

STANISLAUS COUNTY
SHORT-TERM INVESTMENT POOL SUMMARY
DECEMBER 31, 2017

| CASHFLOW: | DECEMBER 2017 | YTD FY 2017/2018 | DECEMBER 2016 | YTD FY 2016/2017 |
|---------------------|------------------|--------------------|------------------|--------------------|
| BEG. CASH BALANCE | 1,220,413,523.51 | 1,331,853,957.72 | 1,140,071,573.53 | 1,208,181,012.16 |
| RECEIPTS | 440,720,809.66 | 1,481,425,662.79 | 388,589,438.85 | 1,413,306,168.64 |
| DISBURSEMENTS | (237,916,688.70) | (1,390,061,976.04) | (217,656,389.01) | (1,310,482,557.43) |
| ENDING CASH BALANCE | 1,423,217,644.47 | 1,423,217,644.47 | 1,311,004,623.37 | 1,311,004,623.37 |

| INTEREST INCOME: | DECEMBER 2017 | YTD FY 2017/2018 | DECEMBER 2016 | YTD FY 2016/2017 |
|-------------------|---------------|------------------|---------------|------------------|
| INTEREST RECEIVED | 842,361.06 | 6,828,834.70 | 767,227.06 | 5,918,265.29 |
| TREASURY EXPENSE | (70,155.42) | (420,932.52) | (64,177.58) | (385,065.50) |
| NET DISTRIBUTION | 772,205.64 | 6,407,902.18 | 703,049.48 | 5,533,199.79 |

| BALANCE - 12/31/2017 | DOLLAR COST | MARKET VALUE | MAX INVEST. AS % OF TOTAL | INVESTMENTS AS % OF TOTAL | MAX DAYS TO MATURE | AVG DAYS TO MATURE | YTM 360 EQUIV. |
|-----------------------------|------------------|------------------|---------------------------|---------------------------|--------------------|--------------------|----------------|
| NEGOTIABLE CERT. OF DEPOSIT | 285,000,000.00 | 285,056,200.00 | 30.00% | 20.18% | 1,825 | 258 | 1.80% |
| COMMERCIAL PAPER | 193,867,513.89 | 194,160,050.00 | 15.00% | 13.73% | 180 | 94 | 1.57% |
| MANAGED FUNDS | 65,000,000.00 | 64,876,079.39 | | 4.60% | 1 | 1 | 1.28% |
| AGENCIES - COUPON | 332,845,778.08 | 330,711,323.30 | | 23.57% | 1,825 | 444 | 1.24% |
| TREASURIES - COUPON | 369,109,164.04 | 367,158,000.00 | | 26.13% | 1,825 | 376 | 1.18% |
| MEDIUM TERM NOTES | 111,610,448.73 | 111,365,102.38 | 30.00% | 7.90% | 1,825 | 521 | 2.08% |
| MONEY MARKET | 55,000,000.00 | 55,000,000.00 | | 3.89% | 1 | 1 | 0.87% |
| TOTAL INVESTMENTS | 1,412,432,904.74 | 1,408,326,755.07 | | 100.00% | | 309 | 1.43% |
| CASH/BANK BALANCES | 10,784,739.73 | 10,784,739.73 | | | | | |
| TOTAL | 1,423,217,644.47 | 1,419,111,494.80 | | | | | |