

Stanislaus Countywide Oversight Board

MINUTES

Monday, October 1, 2018 2:00 P.M.
Chambers, Basement Level
1010 10th Street, Modesto, California

I. Meeting was called to order at 2:03 p.m.

II. Roll Call

Board Members Present:

Curt Andre
Jim DeMartini
Marisela Garcia
Don Gatti
Diane Sheatsley
Trevor Stewart

Board Members Absent:

Michael Wapnowski

III. Stanislaus County Auditor-Controller Lauren Klein welcomed the members to the first meeting of Stanislaus Countywide Oversight Board.

IV. Tom Boze, Assistant County Counsel, administered the Oath of Office to the Board members.

V. **(DeMartini/Garcia)(6-0)** Approved the election of Curt Andre as the Chair of the Stanislaus Countywide Oversight Board for Fiscal Year 2018-2019

(Garcia/Andre)(6-0) Approved the election of Jim DeMartini as the Vice-Chair of the Stanislaus Countywide Oversight Board for Fiscal Year 2018-2019

VI. Public Comment Period
None.

VII.1 **(Gatti/Sheatsley)(6-0)** Adopted the Bylaws of the Stanislaus Countywide Oversight Board

VII.2 **(Stewart/Garcia)(6-0)** Adopted the Conflict of Interest Code for the Stanislaus Countywide Oversight Board

VII.3 The Board discussed the meeting schedule for the Stanislaus Countywide Oversight Board. The next meeting is tentatively scheduled for Monday, January 14, 2019 at 2:00 p.m.

VIII. Lauren Klein, County Auditor-Controller, reported that:

- A holder of bonds issued by the former Riverbank Redevelopment Agency requested the Countywide Oversight Board to consider refinancing of the bonds. Ms. Klein notified the bond holder that the duties associated with refinancing bonds belongs to the Riverbank Designated Local Authority (DLA) and not the Countywide Oversight Board. The role of the Countywide Oversight Board is to consider the approval of the refinancing actions presented by the DLA.
- Ms. Klein noted that appointing agencies to the Countywide Oversight Board have the option of appointing Alternate Members. She has received a request for an Alternate Special District Representative and is working with LAFCO for this appointment.
- Auditor-Controller staff is in the process of adding a section to the Stanislaus County website to post informative materials regarding Countywide Oversight Board meetings and actions. The new section will be listed under the Auditor-Controller's department.
- Senate Bill 107 requires the County Auditor-Controller to reconcile the differences between actual payments and past estimated obligations listed on the Recognized Obligation Payments Schedule (ROPS) and to submit to the State Department of Finance (DOF) beginning February 1, 2019 and each February 1 thereafter. Each Successor Agency including the DLA is required to submit the required information to the Auditor-Controller beginning by October 1, 2018 and each October 1st thereafter.

IX. **(Garcia/Stewart)(6-0)** The meeting adjourned at 2:30 p.m.

ATTESTED: Lauren Klein, Secretary of the Stanislaus Countywide Successor Agency Oversight Board, State of California