



COUNTY OF STANISLAUS

Annual Comprehensive Financial Report

For Fiscal Year End June 30, 2025

Prepared By:

Stanislaus County Auditor-Controller's Office
Mandip Dhillon, CPA, Auditor-Controller



www.stancounty.com

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Fiscal Year End June 30, 2025



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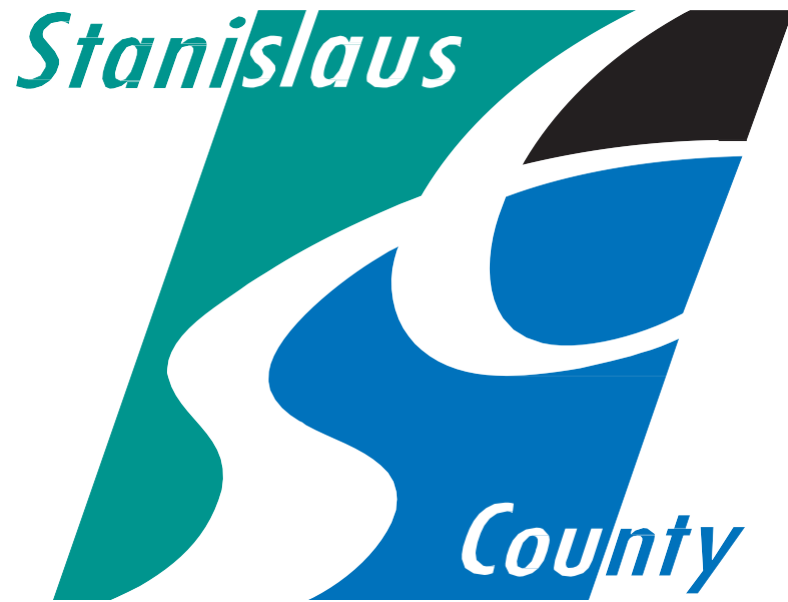
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AUDITOR-CONTROLLER

Mandip Dhillon, CPA
AUDITOR-CONTROLLER

Christopher Barnes, CPA
ASSISTANT AUDITOR-CONTROLLER

December 31, 2025

The Honorable Board of Supervisors
County of Stanislaus
1010 10th Street, Suite 6500
Modesto, CA 95354

Dear Supervisors:

In accordance with Section 25253 of the Government Code of California, I hereby submit the Annual Comprehensive Financial Report of the County of Stanislaus for the year ended June 30, 2025. The report contains financial statements that have been prepared in accordance with generally accepted accounting principles (GAAP) prescribed for governmental entities and provides a comprehensive overview of the County's financial operations and financial position. The accuracy, completeness, and fairness of the presentation of all information in this report are the responsibility of the County.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework it established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Independent Auditor's Report is presented at the front of the financial section of this report. Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The report includes financial data for all County funds. Additionally, the following entities are considered part of the County for purposes of meeting the reporting entity requirements prescribed by the Governmental Accounting Standards Board:

Stanislaus County Capital Improvements Financing Authority
Lighting Districts
Stanislaus County Tobacco Funding Corporation
In-Home Supportive Services Public Authority of Stanislaus County

These entities are component units of the County and are included in the County's basic financial statements because the County Board of Supervisors is financially accountable for them. All component units are blended into the basic financial statements. Note 1 to the basic financial statements contains additional information regarding the relationship between the County and these entities. First 5 Stanislaus is a discrete component unit and as such is reported separately in the Statement of Net Position and Statement of Activities and not included in the fund statements.

Other local government entities provide public or specialized services to the residents of the County including nine incorporated cities, fourteen unincorporated cities, school districts, and 53 independent districts. The operations of these entities are not included in the County's reporting entity since each entity is responsible for conducting its own day-to-day operations and is compelled to answer to its own separately elected governing board. Significant entities that do not meet the criteria for inclusion in this report include the Stanislaus County Office of Education, Modesto City School District, Yosemite Community College District, and Stanislaus County Superior Court.

STANISLAUS COUNTY AND ITS SERVICES

Stanislaus County was established in 1854 and has a total land area of 1,521 square miles and approximately 973,440 acres. The County is centrally located within a 90 minute drive of the San Francisco Bay Area, Sacramento, Sierra Nevada Mountains, and California's Central Coast.

The community reflects a region rich in diversity with a strong sense of community with 555,165 people calling Stanislaus County home as of January 1, 2025.

The County is a global center for agribusiness, positioned by its mild Mediterranean climate, rich soils, and progressive farming practices. The area is recognized internationally for agricultural innovation with almonds, milk, poultry, cattle, nurseries, and walnuts ranking among the top producing crops.

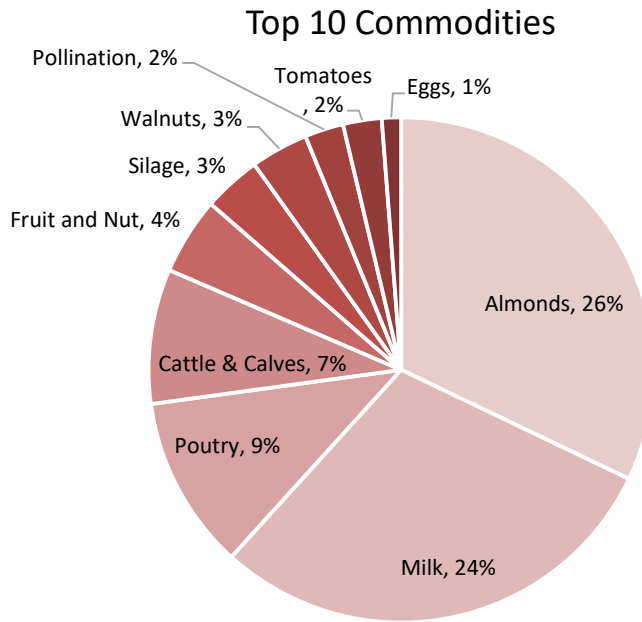
Two of California's major north-south transportation routes (Interstate 5 and Highway 99) and two major railroads intersect the area and the County has become one of the dominant logistics center locations on the West Coast.

The County continues to promote first-rate learning and is home to 13 County libraries; Stanislaus County University of California Cooperative Extension; California State University, Stanislaus; Modesto Junior College; and satellite locations of other high-quality educational institutions throughout the County.

The County is governed by a five-member Board of Supervisors who are elected by district to serve alternating four-year terms. The Assessor, Auditor-Controller, Clerk-Recorder, District Attorney, Sheriff, and Treasurer-Tax Collector are also elected officials while all other departments are headed by appointed officials.

ECONOMY

Stanislaus County is an international agri-business powerhouse. The County agricultural production value ranks eighth of 3,078 counties nationwide and is higher than 17 states in total agricultural receipts.



In 2024, the County's total gross value of agricultural production was \$3,150,321,000. This is a decrease of 6% from 2023.

The top 10 commodities account for 82% of the total agricultural production value. Farmers in Stanislaus County export to 107 countries around the world.

Manufacturing continues to be an important employment sector in Stanislaus County. Some of the largest brands in the world can be found with operations in the County. Companies such as E. & J. Gallo Winery, Foster Farms, Del Monte Foods, Frito-Lay, and Blue Diamond Growers have manufacturing operations located in the County.

The top 10 non-manufacturing companies employ over 20,000 workers. Modesto City Schools is the largest employer followed by Stanislaus County. The healthcare sector and the public sector accounts for the majority of the non-manufacturing jobs. The County's annual unemployment rate averaged 6.90% in 2024 vs 6.4% in 2023.

Property taxes play a vital role in supporting essential public services in Stanislaus County, including education, public safety, infrastructure, and health services. The Fiscal Year 2024–2025 Property Tax Assessment Roll reflected a 6.04% increase over the prior year, indicating continued growth in assessed property values driven by rising home prices, new construction, and ongoing economic development. Property tax revenues remain a cornerstone of the County’s General Fund and are critical to maintaining fiscal stability and delivering core services to residents.

From a countywide, post–Vehicle License Fee perspective, the Auditor-Controller’s Property Tax Division apportioned, distributed, and remitted approximately \$885 million in taxes, assessments, and fee revenues during Fiscal Year 2024–2025. This total consisted of:

- \$731.5 million in Proposition 13 one-percent (1%) statutory tax,
- \$86 million in voter-approved school bonds, and
- \$67.5 million in direct assessment charges.

More than \$135 million was remitted to incorporated cities, led by Modesto (\$55 million), Turlock (\$24 million), Patterson (\$23 million), Ceres (\$11 million), Oakdale (\$9 million), Riverbank (\$6 million), Newman (\$3 million), and Hughson and Waterford at approximately \$2 million each.

In addition, the Property Tax Division issued 4,029 refund checks totaling nearly \$5 million, resulting from Assessment Appeals Board decisions, Assessor roll corrections, Proposition 19 transfers, and other property tax adjustments.

Median home price in Fiscal Year 2025 was on average \$479,000 and was on average \$469,000 in Fiscal Year 2024, an increase of \$10,000 (2%) on the year over year average.

A ratio of median home prices to household income in the 2.2 to 2.6 range has historically been viewed as an indicator of home affordability nationally. In 2012, the affordability ratio in the County was low, at 2.4. The affordability ratio in 2021 was 6.2, higher than the historical average. As home prices increase and wages remain flat, the ratio will continue to reflect less affordability for County residents.

BUDGET PROCESS AND FINANCIAL POLICIES

Under the modified accrual basis of accounting, revenues are recognized when both measurable and available. Measurable means the amount of the transaction is known; available means the revenue will be collected in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred, except for (1) principal of and interest on general long-term debt which are recognized when due; and (2) employee annual leave and claims and judgments for litigation and self-insurance, which are recorded in the period due and payable.

Full accrual is similar to commercial accounting. Recognition occurs at the time of the transaction – revenue when earned and expenses when incurred.

The County budget is prepared on the modified accrual basis of accounting, with the exception that encumbrances outstanding at year-end are considered expenditures. Encumbrances outstanding at year-end are reported as assignments of fund balances since the commitments will be honored through subsequent years' continuing appropriations. Encumbrances do not constitute expenditures or liabilities GAAP reporting purposes.

The fiscal year budget is prepared, reviewed, and approved in accordance with the provisions of Sections 29000 and 29144, inclusive of the California Government Code and other statutory provisions, commonly known as the County Budget Act. The County prepares a budget for each fiscal year on or before October 2, pursuant to the County Budget Act. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This Resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The Budget and the Annual Comprehensive Financial Report are prepared using GAAP. The accounts of the County are organized on the basis of fund and organizational groups, each of which is considered a separate accounting entity. Governmental type funds like the General Fund, Special Revenue Funds, Capital Projects, and Debt Service use modified accrual basis, while Proprietary Funds use the full accrual basis.

To ensure the long-term economic stability of the organization, the County of Stanislaus has developed a series of financial and budgetary policies. Using both operational guidelines and qualitative standards, these policies strive to maintain a stable and positive financial position for the foreseeable future. Moreover, they provide guidelines to management in planning and directing the County's day-to-day financial affairs and in developing recommendations to the Chief Executive Officer and the Board of Supervisors.

The budget for Stanislaus County serves as a comprehensive plan for operations, fiscal integrity, and staffing to ensure the provision of effective services to the residents of Stanislaus County. The budget process encompasses the manner in which resources are assigned to meet goals, objectives, and community priorities set by departments and the Board of Supervisors. A balanced budget is one wherein the amount of budgeted expenditures is equal to or less than the sum of budgeted revenue and other available funding resources. In order for a government to remain in business, the law requires that an adopted budget be approved and in place by the beginning of each fiscal year; for Stanislaus County the fiscal year runs from July 1 through June 30.

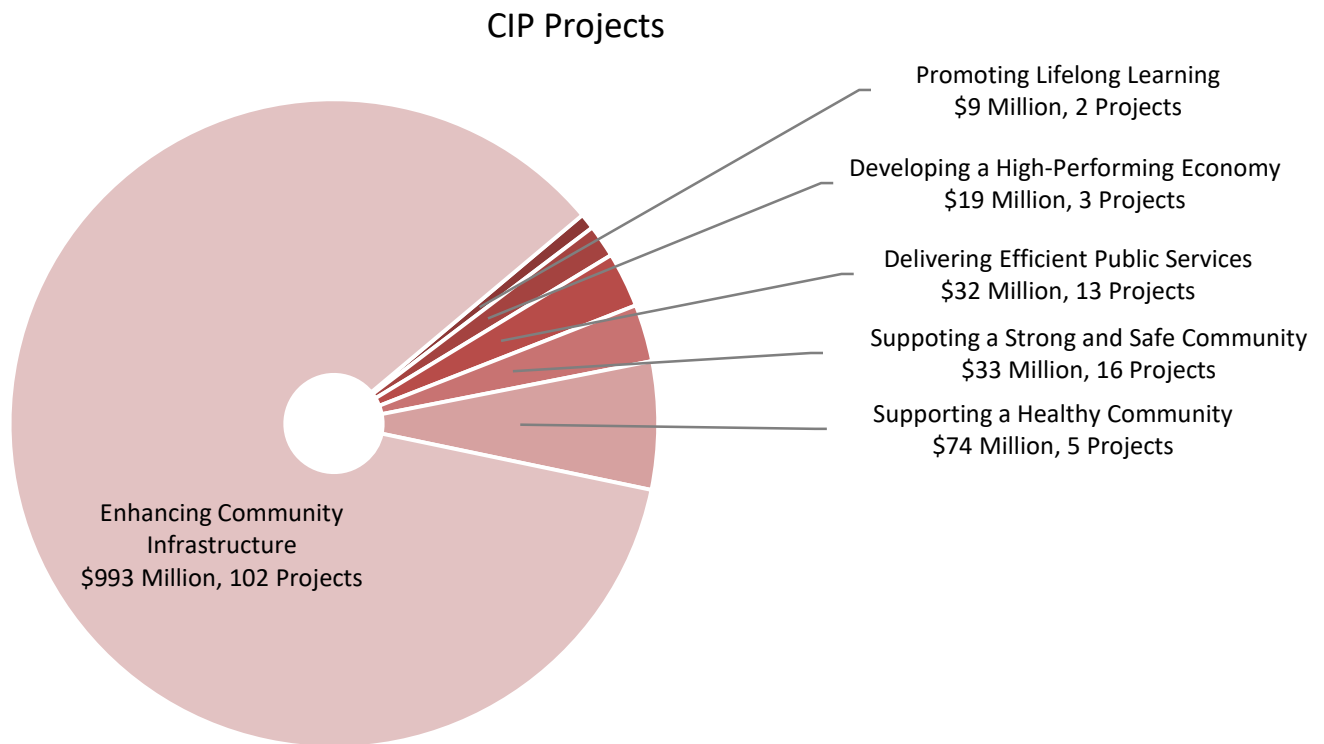
CAPITAL IMPROVEMENT PLAN

The Capital Improvement Plan (CIP) was developed to assist the public and County decision-makers in understanding specific project needs in the context of overall priorities for major capital investments and operational impacts. The CIP provides perspective for the prioritized use of limited one-time funds, preplans for large project expenditures, and informs the County's long-range fiscal planning. The County prepares an annual rolling five-year CIP, which is evaluated and scored based on each project's critical need, strategic priority, master planning efforts, funding opportunities, impact to the budget, and customer experience. At this time, the most recent plan is the Adopted Capital Improvement Plan Fiscal Years 2024-2028, adopted by the Board of Supervisors on March 26, 2024.

The CIP is developed consistent with California Government Code Section 65403 and extended to a five-year planning horizon to include major, known project needs. The CIP is a listing of project needs that have been identified, generally requiring a one-time investment of public funds for the acquisition, replacement, and/or development of new equipment or facilities. Capital improvement projects identified in the CIP are defined as an improvement to a facility or infrastructure that exceeds \$200,000 and extends the life of the facility more than five years or alters the use of the facility/space. Large, one-time equipment and technology acquisition costs, including vehicle replacement, new software acquisition, property, large one-time equipment acquisition, construction of facilities and infrastructure, major remodeling projects, and demolition efforts are considered projects for the purposes of the CIP. Recurring costs, routine operating expenses, and maintenance efforts are not reported in the CIP.

Recognizing the fiscal environment in which the County operates, it is expected that the information presented may change from year to year as the County's needs and funding sources change and evolve. The CIP is continually updated to reflect the development of each project's needs, concept, and design and changing construction cost conditions and schedules as each effort evolves from an identified need to conceptual planning to schematic design to development details, bidding, and construction. Each project starts as a concept, with potential funding sources and a schedule outline that becomes more refined as it is prepared for implementation. Projects are scored based on a set of criteria including whether the project meets critical needs, aligns with the Board of Supervisors' strategy, funding availability, and ongoing budget impacts. Projects are categorized on a tier system from one to four based on the score the project received. All projects require review and approval by the County Board of Supervisors prior to proceeding.

The current CIP lists 141 projects totaling \$1.161 billion planned over five years. Sixteen projects are listed under the Board's priority of Supporting a Strong and Safe Community with a total cost of \$33 million, five projects are listed under the Board's priority of Supporting a Healthy Community with a total cost of \$74 million, three projects are listed under the Board's priority of Developing a High-Performing Economy with a total cost of \$19 million, two projects are listed under the Board's priority of Promoting Lifelong Learning with a total cost of \$9 million, 13 projects are listed under the Board's priority of Delivering Efficient Public Services with a total cost of \$32 million, 102 projects are listed under the Board's priority of Enhancing Community Infrastructure with a total cost of \$993 million.



Potential costs and funding sources are identified for each project, including those that may be eligible for the use of available Public Facilities Fees (growth impact fees), pursuant to California Government Code Section 66002.

Several noteworthy projects have been completed or initiated in Fiscal Year 2025 including: major repairs at the Gallo Center for the Arts, Probation Department, Sheriff's Office, and others as part of the restoration of County facilities program; the Bonita Pool and Park project; the Modesto Library Modernization project; the reinforcement of the East Las Palmas Avenue Bridge over the San Joaquin River; and the intersection improvements to the Golden State Boulevard, Golf Road, and Berkeley Avenue intersection.

An integral part of planning for a capital project is working to ensure that funding is available for any additional, ongoing operating and maintenance costs that will be incurred once a project is complete, including additional staffing, utilities, debt service payments, and Cost Allocation Plan (CAP) charges. The CIP addresses these issues by including anticipated impacts in the County operating budget in each project narrative. General Services Agency – Capital Facilities is working in partnership with the Chief Executive Office to fully capture and describe the impact of various CIP projects on the County budget as they are prepared for implementation.

TAX ABATEMENT

The County administers its Agriculture Preserve Program under the California Land Conservation Act of 1965, better known as the Williamson Act. The purpose of the Williamson Act is the long-term conservation of agricultural and open space lands. Conservation of agricultural and open space land benefits the general public by discouraging premature conversion of land to urban land uses, thereby curtailing sprawl and promoting logical urban growth and provision of urban services. The Agricultural Preserve Program both protects agriculture and retains open space for its scenic qualities and value as a wildlife habitat. Most directly, it contributes to the County's agricultural economy and the availability of fresh, nutritious, varied, and affordable food.

ACKNOWLEDGEMENTS

I would like to express my appreciation to the General Ledger division of the Auditor-Controller's Office, fiscal professionals of County departments and the external auditing team for assistance in the preparation of this report.

Sincerely,



Mandip Dhillon, CPA
Auditor-Controller

COUNTY OF STANISLAUS
PRINCIPAL COUNTY OFFICIALS
JUNE 30, 2025

Board of Supervisors



Buck Condit, District 1



Vito Chiesa, District 2



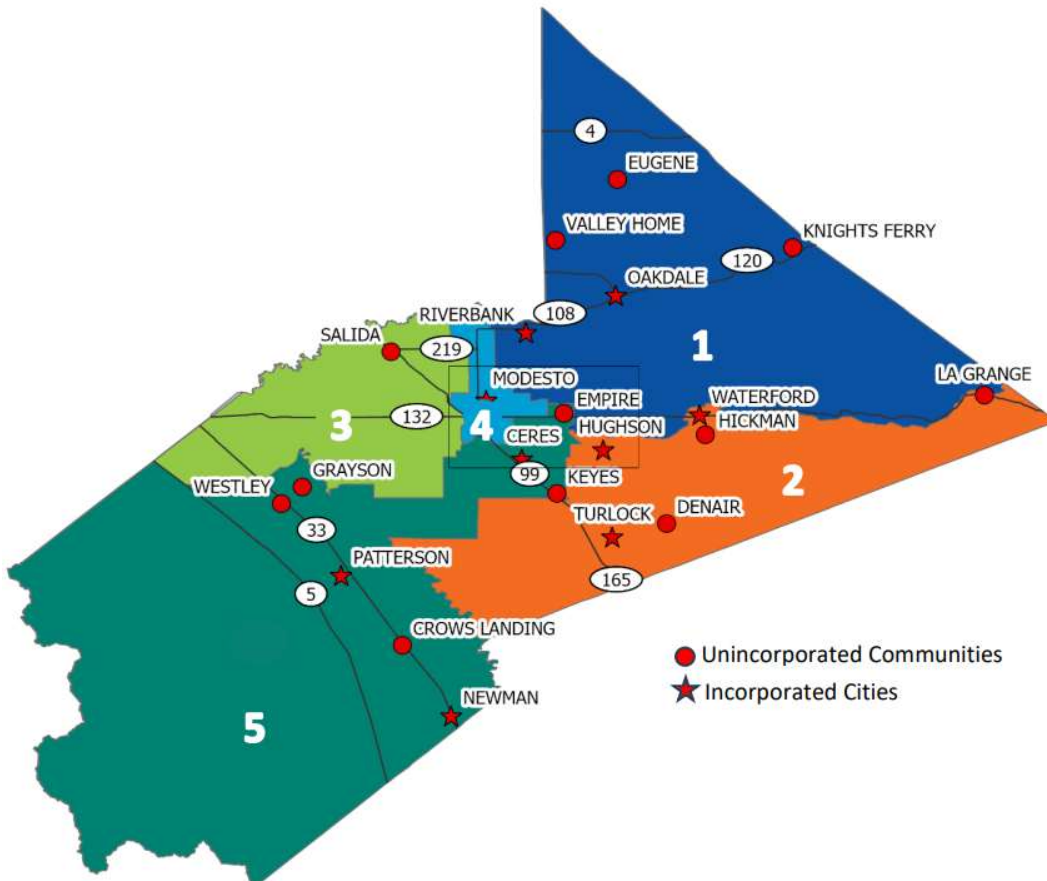
Terry Withrow, District 3



Mani Grewal, District 4



Chance Condit, District 5



*COUNTY OF STANISLAUS
PRINCIPAL COUNTY OFFICIALS
JUNE 30, 2025*

Elected Officials

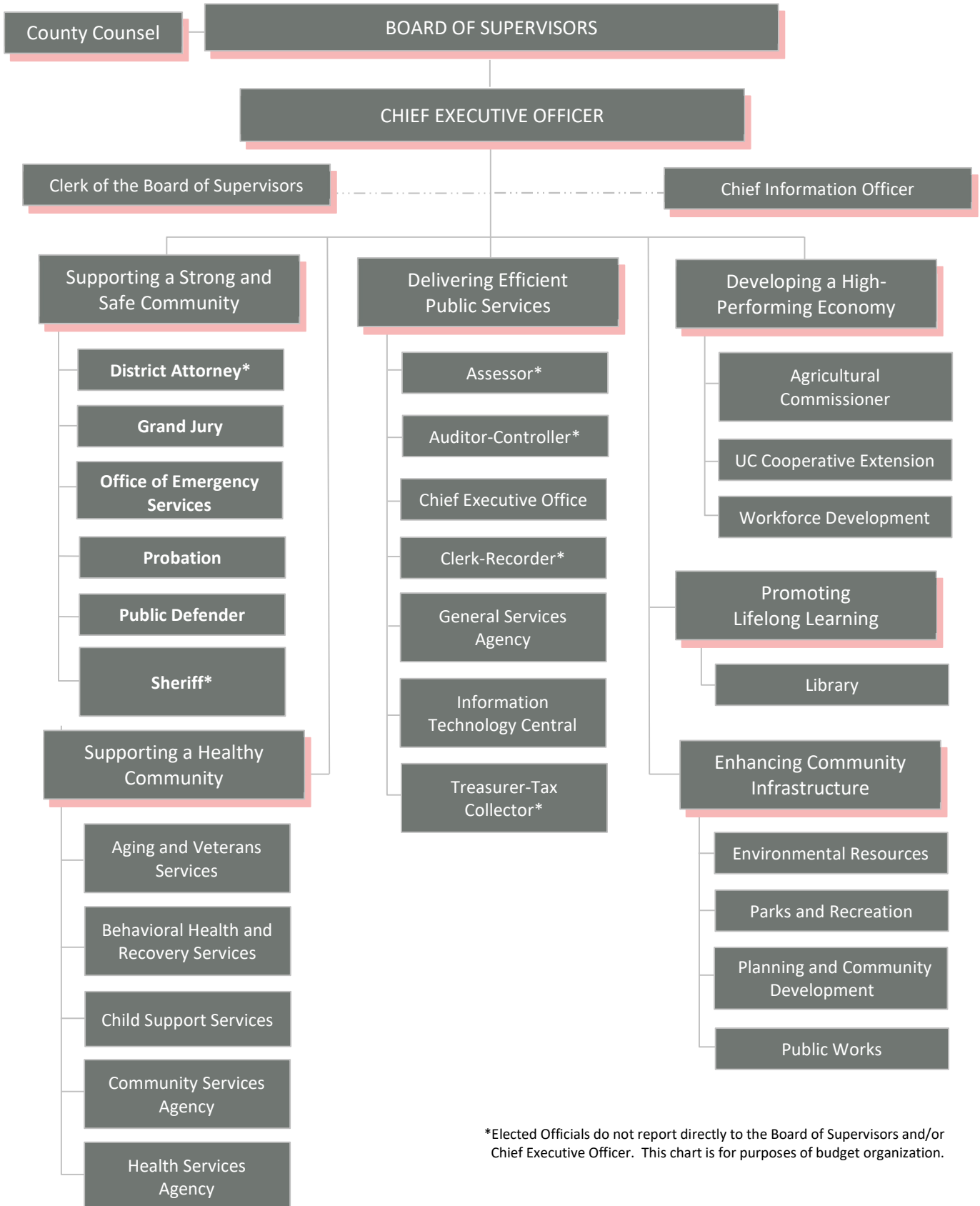
Assessor.....	Don H. Gaekle
Auditor-Controller (Appointed)	Mandip Dhillon
Clerk-Recorder	Donna Linder
District Attorney	Jeff Laugero
Sheriff-Coroner and Public Administrator.....	Jeff Dirkse
Treasurer and Tax Collector	Donna Riley

Appointed Department Heads

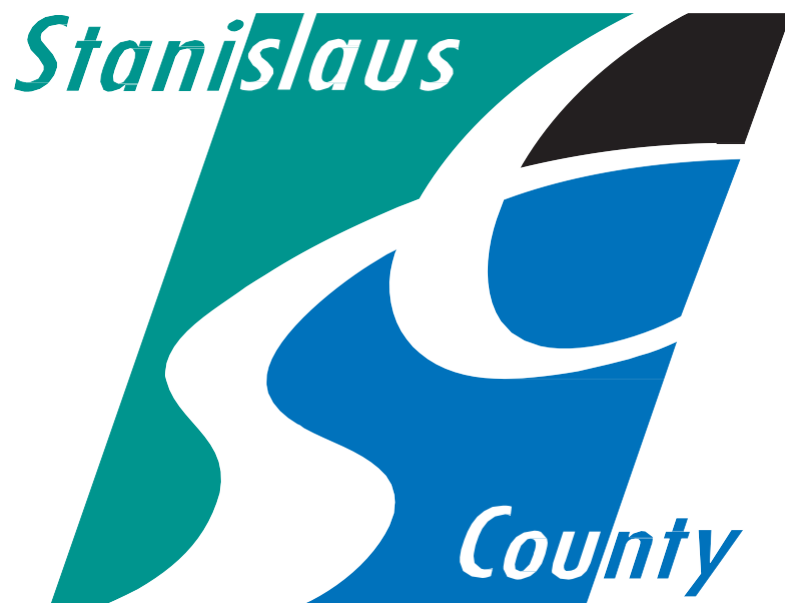
Agricultural Commissioner & Sealer of Weights & Measures	Linda Pinfold
Animal Services Executive Director	Lily Yap
Area Agency on Aging/Veterans Services Director	Margie Palomino
Behavioral Health & Recovery Services Director	Ruben Imperial
Chief Executive Officer	Jody Hayes
Chief Probation Officer	Mark Ferriera
Child Support Services Director	Baljit Atwal
Community Services Agency Director	Christine Huber
Cooperative Extension County Director	Jennifer Heguy
County Counsel.....	Thomas Boze
Environmental Resources Director	Robert Kostlivy
First 5 Stanislaus Executive Director	Shammy Karim
General Services Agency Director	Andy Johnson
Health Services Agency Director	Heather Duvall
Human Relations Director.....	Monica Coryea
Information Technology Central Director.....	Eric McLoughlin
Library Director	Sarah Dentan
Parks and Recreation Director.....	Tera Chumley
Planning and Community Development Director.....	Angela Freitas
Public Defender	Jennifer Jennison
Public Works Director	David Leamon
Stanislaus Regional 911 Director	Kasey Young
Workforce Development Director	Doris Foster

COUNTY OF STANISLAUS

ORGANIZATIONAL CHART



*Elected Officials do not report directly to the Board of Supervisors and/or Chief Executive Officer. This chart is for purposes of budget organization.



A scenic landscape featuring a river or lake. On the left, there are large, light-colored rocks. In the foreground on the right, a large, weathered tree trunk leans into the water. The background shows a hilly, vegetated area under a soft, hazy sky. The text "Financial Section" is overlaid in the center in a black, cursive font.

*Financial
Section*



INDEPENDENT AUDITORS' REPORT

Honorable Grand Jury and Board of Supervisors
County of Stanislaus, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Stanislaus, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County of Stanislaus' basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Stanislaus as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of First 5 Stanislaus and the Employees' Retirement Trust, which represent the following percentages of assets, net position, and revenues/additions of the opinion units shown below as of and for the fiscal year ended June 30, 2025:

<u>Opinion Unit</u>	<u>Assets</u>	<u>Net Position</u>	<u>Revenues/ Additions</u>
Discretely Presented Component Unit	100.0%	100.0%	100.0%
Aggregate Remaining Fund Information	54.6%	55.3%	5.2%

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for First 5 Stanislaus and the Employees' Retirement Trust are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County of Stanislaus and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Adoption of New Accounting Standard

As discussed in Notes 1 and 22 to the financial statements, during the year ended June 30, 2025, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. This Statement establishes a unified recognition and measurement model for liabilities associated with compensated absences, including unused leave and leave taken but not yet paid. The implementation of GASB 101 resulted in changes to the accounting treatment and disclosures related to compensated absences. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County of Stanislaus' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County of Stanislaus' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County of Stanislaus' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Stanislaus County OPEB schedule of the County's proportionate share of the liability, schedule of the County's proportionate share of net pension liability, and schedule of County's contributions, and statements of revenues, expenditures, and changes in fund balance – budget and actual on budgetary basis for the general fund, behavioral health and recovery services special revenue fund, community services agency special revenue fund, and ARPA special revenue fund be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Stanislaus' basic financial statements. The combining statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2025, on our consideration of the County of Stanislaus' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Stanislaus' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Stanislaus' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Roseville, California
December 31, 2025

A scenic landscape featuring a river or stream flowing through a rocky area. In the foreground, a large, weathered tree trunk leans over the water. The background shows a hilly, wooded area under a soft, hazy sky. The overall tone is calm and natural.

*Management's
Discussion
and
Analysis*

COUNTY OF STANISLAUS

Management's Discussion and Analysis

As management of the County of Stanislaus (County), we offer this narrative overview and analysis of the financial activities of the County for the Fiscal Year Ended June 30, 2025. Please read it in conjunction with the County's basic financial statements following this section.

Financial Highlights

- The County's net position is \$921.7 million, an increase of \$63.3 million, and is comprised of the following items:
 - Net investment in capital assets of \$706.1 million
 - Restricted net position of \$476.1 million
 - Unrestricted net position of \$(260.5) million

- The County's governmental funds reported combined fund balances of \$771.0 million, an increase of \$64.5 million.

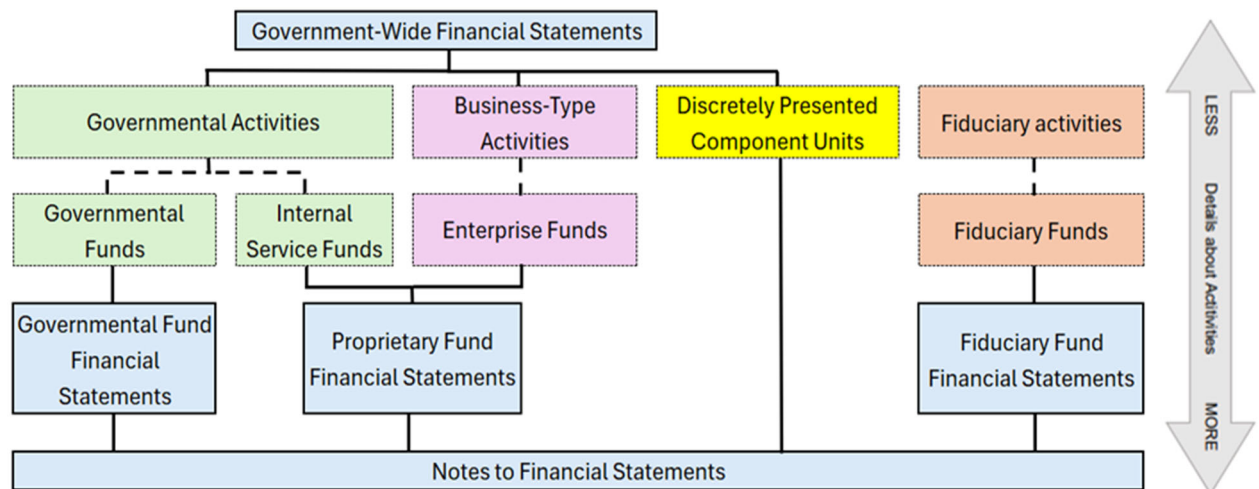
- The County's total long-term liabilities are \$1,016.3 million, a decrease of \$31.3 million.

Overview of the Financial Statements

The County's basic financial statements consist of three components:

1. **Government-wide financial statements**
2. **Fund financial statements**
3. **Notes to the financial statements**

This report also contains other supplementary information. The below chart summarizes how each component relates to each other with the fund financial statements combining into the Government-Wide Financial Statements and the Notes providing detailed information



COUNTY OF STANISLAUS

Management's Discussion and Analysis (continued)

Government-wide Financial Statements

These statements provide readers with a broad overview of County finances in a manner similar to a private-sector business and is composed of the following:

- **Statement of Net Position:** Reports all assets, liabilities, and deferred inflows and outflows, with the net difference shown as net position. Changes in net position may serve as a useful indicator of the County's financial position.
- **Statement of Activities:** Shows how net position changed during the fiscal year. Revenues and expenses are recognized when the event occurs and not when cash is paid or received such as when taxes are imposed, but not yet collected.

The government-wide financial statements present the County's finances in terms of the primary government, shown as governmental activities and business-type activities, and discretely presented component units.

- **Governmental activities** are the County's most basic functions, such as public safety, public health, and general government. Governmental activities primarily are financed by taxes paid by County residents and businesses and by Federal and State funding.
- **Business-type activities** are County services primarily financed in whole or in part with charges to customers such as landfills and health clinics.
- **Discretely presented component units** are legally separate entities for which the County is financially accountable, notably First 5 Stanislaus.

Fund Financial Statements

The County, like other state and local governments, uses fund accounting to report on the specific purposes for which resources are used or for which they are restricted.

- **Governmental fund financial statements** report all of the governmental activities except those that involve providing services to County departments. Governmental fund financial statements also differ from the government-wide financial statements by focusing on current financial resources (see Note 1(C) for more information). In addition to the County's primary operating fund, the General Fund, the County maintains several special revenue funds to account for the County's Tobacco Settlement, Behavioral Health and Recovery Services, Community Services Agency, and the American Rescue Plan Act (ARPA) allocation. The County also reports a Capital Projects Fund to track resources for constructing or acquiring capital assets. Individual fund data for each of the non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.
- **Proprietary fund financial statements** are divided into two types. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. *Internal service funds* are used to report services provided to County departments with the exception of the Professional Liability Insurance fund which predominantly benefits business-type functions and is included within the *business-type activities* in the government-wide financial statements.

COUNTY OF STANISLAUS
Management’s Discussion and Analysis (continued)

- **Fiduciary fund financial statements** are used to account for resources where the County acts as a trustee or custodian. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds cannot be used by the County to provide services

Notes to the Financial Statements

Information in the notes provide additional information on the County’s finances and are an essential to a full understanding of the data provided in the government-wide and fund financial statements.

Government-Wide Financial Analysis

The following table provides a summary of the County’s net position at the government wide level:

County of Stanislaus Net Position
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Totals		Total Percentage Change
	2025	2024	2025	2024	2025	2024	2025-2024
Current and other assets	\$ 1,069,478	\$ 1,052,365	\$ 152,588	\$ 141,647	\$ 1,222,066	\$ 1,194,012	2.3%
Capital assets	727,294	655,557	27,991	32,093	755,285	687,650	9.8%
Total assets	1,796,772	1,707,922	180,579	173,740	1,977,351	1,881,662	5.1%
Total deferred outflows of resources	213,411	283,570	6,146	7,898	219,557	291,468	-24.7%
Long-term liabilities	978,360	1,004,406	37,897	43,153	1,016,257	1,047,559	-3.0%
Other liabilities	197,670	190,441	4,857	3,176	202,527	193,617	4.6%
Total liabilities	1,176,030	1,194,847	42,754	46,329	1,218,784	1,241,176	-1.8%
Total deferred inflows of resources	36,493	46,225	19,953	21,060	56,446	67,285	-16.1%
Net position:							
Net investment in capital assets	680,192	623,320	25,879	23,889	706,071	647,209	9.1%
Restricted	449,615	452,202	26,447	26,069	476,062	478,271	-0.5%
Unrestricted	(332,147)	(325,102)	71,692	64,291	(260,455)	(260,811)	0.1%
Total net position	\$ 797,660	\$ 750,420	\$ 124,018	\$ 114,249	\$ 921,678	\$ 864,669	6.6%

A significant portion of the County’s net position, \$476.1 million, is restricted. These are resources that are subject to external restrictions on how they may be used. The net unrestricted balance is a negative \$260.5 million. The negative unrestricted balance is a result of net pension liability which impacts net position as soon as an obligation occurs, however, the payment of the net pension liability will occur over many future periods.

Business-type activities reported a balance of \$71.7 million in unrestricted net position compared to \$64.3 million in the prior fiscal year, an increase of \$7.4 million. The increase in unrestricted net position of Business-type activities is primarily due to an increase in investment earnings for cash held in reserve in the Landfills and in the Health Clinics and Ancillary activities and due to the distribution of assets and a settlement from the dissolution of the Waste to Energy facility.

COUNTY OF STANISLAUS
Management’s Discussion and Analysis (continued)

The largest portion of the County’s net position is investment in capital assets (e.g., land, buildings, infrastructure, and equipment), less any outstanding debt used to acquire those assets of \$706.1 million (76.6% of total net position). The County uses these capital assets to provide services to citizens. Although the County’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, assets and deferred outflows exceeded liabilities and deferred inflows by \$921.7 million at the close of Fiscal Year 2025, a \$63.5 million increase over the prior fiscal year primarily due to the financial performance of the governmental activities.

The following table indicates the changes in net position for governmental and business-type activities:

County of Stanislaus Changes in Net Position
(amounts expressed in thousands)

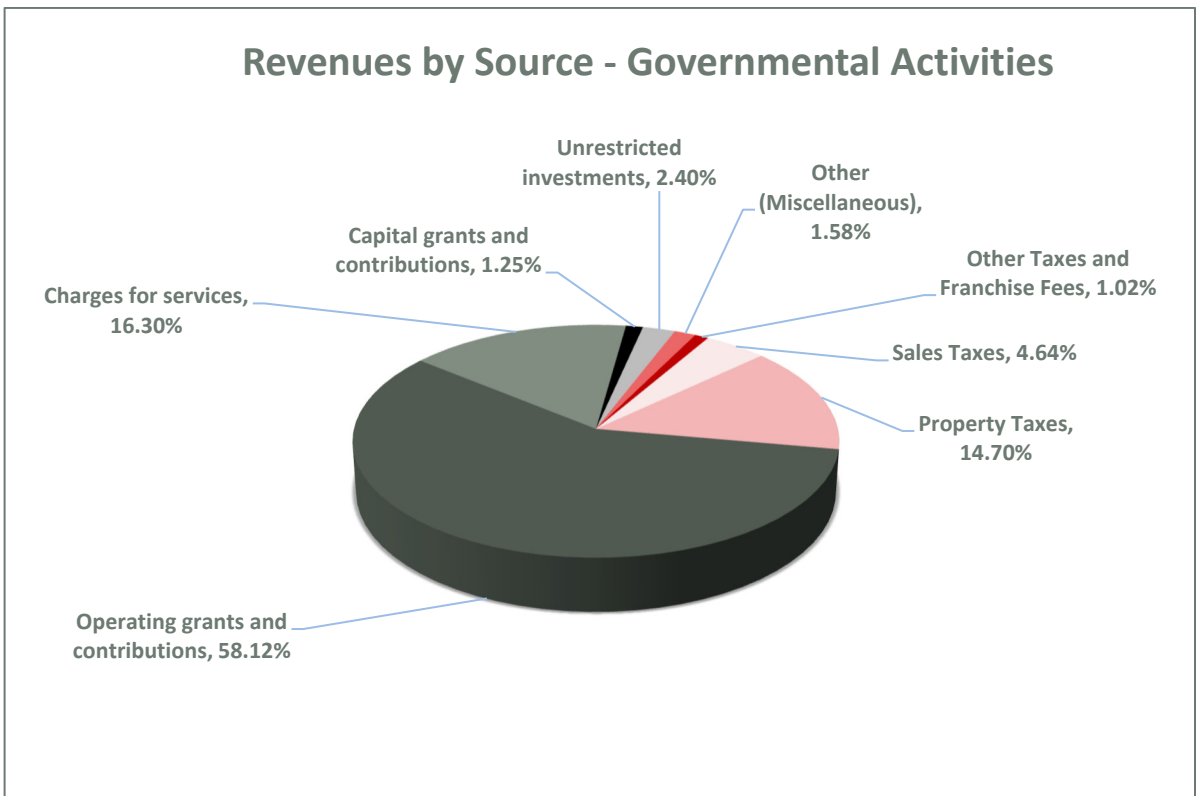
	Governmental Activities		Business-type Activities		Totals		Total Percentage Change
	2025	2024	2025	2024	2025	2024	2025-2024
Revenues							
Program revenues:							
Charges for services	\$ 207,087	\$ 209,427	\$ 49,991	\$ 52,563	\$ 257,078	\$ 261,990	-1.9%
Operating grants and contributions	738,515	709,563	461	1,331	738,976	710,894	4.0%
Capital grants and contributions	15,866	33,709			15,866	33,709	-52.9%
General revenues:							
Property taxes	186,732	174,481	-	-	186,732	174,481	7.0%
Sales taxes	58,911	62,107	-	-	58,911	62,107	-5.1%
Other taxes	9,244	8,357	-	-	9,244	8,357	10.6%
Franchise fees	3,739	3,873	-	-	3,739	3,873	-3.5%
Unrestricted investment earnings	30,483	34,570	7,245	7,302	37,728	41,872	-9.9%
Other general revenue	20,053	19,891	5,584	466	25,637	20,357	25.9%
Total revenues	1,270,630	1,255,978	63,281	61,662	1,333,911	1,317,640	1.2%
Expenses							
General government	72,057	68,324	-	-	72,057	68,324	5.5%
Public protection	438,871	422,282	-	-	438,871	422,282	3.9%
Public ways and facilities	22,506	38,616	-	-	22,506	38,616	-41.7%
Health and sanitation	260,071	226,889	-	-	260,071	226,889	14.6%
Public assistance	380,391	370,084	-	-	380,391	370,084	2.8%
Education	19,406	17,610	-	-	19,406	17,610	10.2%
Recreation and cultural services	13,004	17,037	-	-	13,004	17,037	-23.7%
Interest on long-term debt	9,431	11,793	-	-	9,431	11,793	-20.0%
Landfills	-	-	13,692	11,673	13,692	11,673	17.3%
Health clinics and ancillary services	-	-	33,710	35,254	33,710	35,254	-4.4%
Inmate welfare and commissary	-	-	2,588	2,568	2,588	2,568	0.8%
Emergency Medical Services	-	-	1,668	2,091	1,668	2,091	-20.2%
Cannabis	-	-	2,977	2,660	2,977	2,660	11.9%
Total expenses	1,215,737	1,172,635	54,635	54,246	1,270,372	1,226,881	3.5%
Net position increase (decrease) before transfers	54,893	83,343	8,646	7,416	63,539	90,759	-30.0%
Transfers	(1,276)	(1,604)	1,276	1,604	-	-	
Change in net position	53,617	81,739	9,922	9,020	63,539	90,759	-30.0%
Net position, July 1	750,420	668,681	114,249	105,229	864,669	773,910	11.7%
Change in Accounting Principle (GASB 101)	(6,377)	-	(153)	-	(6,530)	-	-
Net position – July 1, restated	744,043	668,681	114,096	105,229	858,139	773,910	10.9%
Net position – June 30	\$ 797,660	\$ 750,420	\$ 124,018	\$ 114,249	\$ 921,678	\$ 864,669	6.6%

COUNTY OF STANISLAUS
Management's Discussion and Analysis (continued)

Governmental Activities

Public protection remains the most significant governmental activity at \$439 million followed by public assistance at \$380 million. Public Protection includes all law enforcement services including Sheriff, Probation, District Attorney, and Public Defender activities, as well as emergency services and fire protection, code enforcement, inspection services, child support services, land use planning, and Clerk-Recorder services. Public assistance is comprised of the County's share of aid programs and social services including veterans services, aging services, and homeless services and the administration of public benefits.

The County's governmental activities are primarily funded by operating grants and contributions, which includes Federal and State funding, in the amount of \$739 million or 58.12% of all governmental activities revenue. The County saw a modest increase in operating grants and contributions of \$28 million or 4% as grant funding attempts to keep pace with increased costs. Property taxes are the County's primary general revenue comprising \$186.7 million or 14.70% of all governmental activities revenue and have continued to increase due to annual increases in assessed property values.

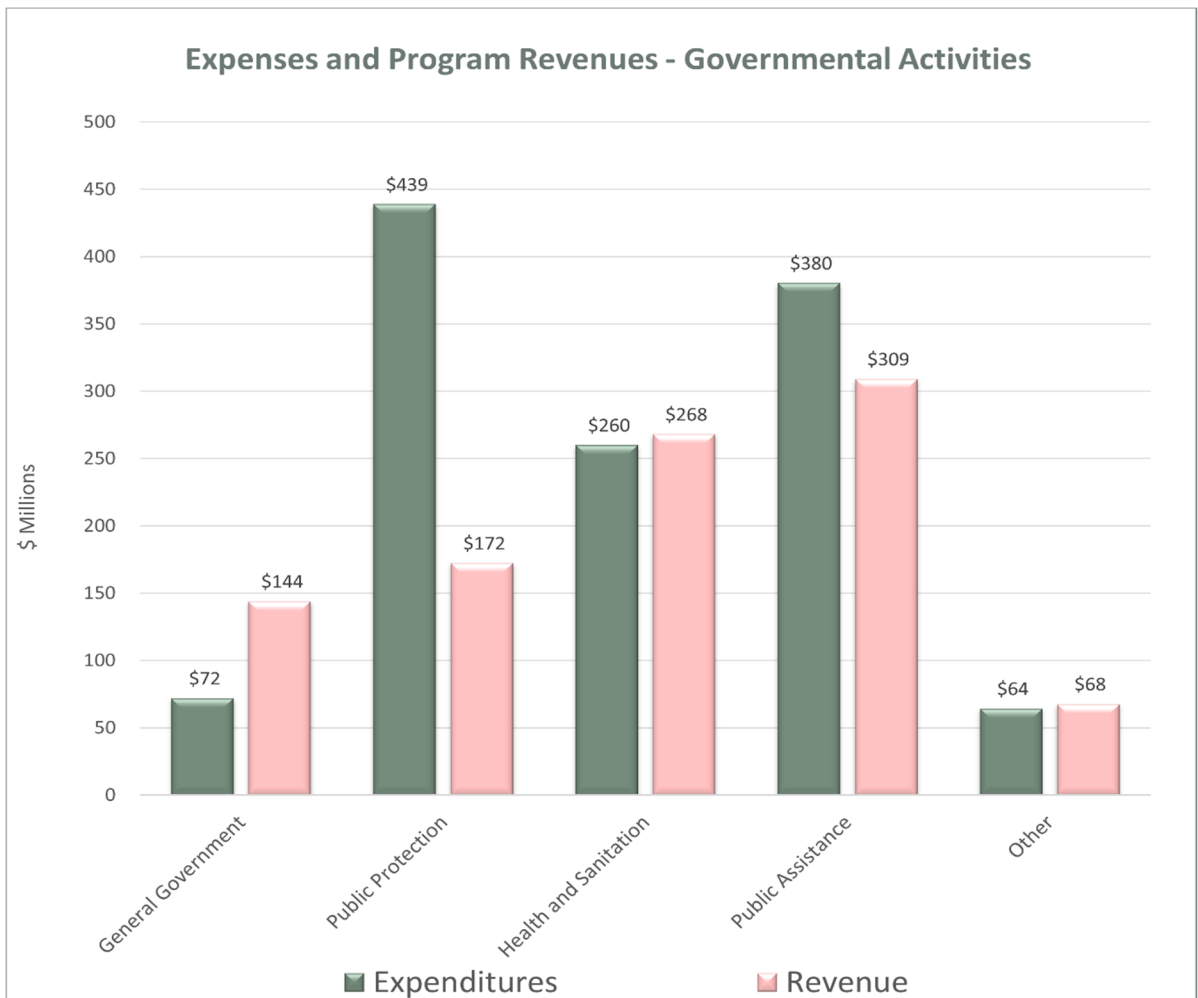


COUNTY OF STANISLAUS

Management's Discussion and Analysis (continued)

The County saw an increase of \$43 million or 3.7% in governmental activities expenses compared to the prior year as costs continued to rise. In particular, the County saw a large increase in costs for salaries and benefits due to scheduled pay increases, increases in capital project spending due to a number of projects entering the construction phase, and spending on health providers for behavioral health services due to additional State mandates and more patients seeking service. While the County's net position in governmental activities increased by \$54 million, the increase in governmental activities expenses grew more than the increase in governmental activities revenues which increased by \$15 million or 1.2%.

Program revenue is revenue that can be associated with a specific program and is comprised of fees, fines, and charges for services and grants and contributions. Expenses exceeding program revenues are funded by general revenues such as taxes. The following table shows which governmental activities are primarily funded by program revenues and which require additional funding from general revenues:



COUNTY OF STANISLAUS
Management’s Discussion and Analysis (continued)

Governmental Funds

The County reports six major funds individually in the governmental fund financial statements: the General Fund, the Tobacco Settlement fund, the Behavioral Health and Recovery fund, the Community Services Agency fund, the ARPA fund, and the Capital Projects fund. Most of the discussion regarding governmental activities is applicable to the governmental funds, however, the governmental fund financial statements provide information on the current financial health of the County’s governmental activities. There were significant changes to three of the six major funds which are shown in the following table and discussed in more detail below.

Revenues, Expenditures, and Changes in Fund Balances
(amounts expressed in thousands)

	General Fund		Behavioral Health and Recovery		Capital Projects	
	2025	2024	2025	2024	2025	2024
Total Revenues	\$ 485,973	\$ 470,678	\$ 276,504	\$ 142,836	\$ 19,365	\$ 16,153
Total Expenditures	419,372	391,233	222,058	182,157	33,880	20,613
Excess (deficiency) of revenues over (under) expenditures	66,601	79,445	54,446	(39,321)	(14,515)	(4,460)
Other debt activity (net)	170	375	12,076	2,109	-	-
Sale of capital assets	13	401	-	-	-	-
Net Transfers	(92,644)	(72,083)	4,630	5,283	31,113	37,133
Total other financing sources (uses)	(92,461)	(71,307)	16,706	7,392	31,113	37,133
Net Change in fund balances	(25,860)	8,138	71,152	(31,929)	16,598	32,673
Beginning Fund Balance	241,313	233,175	14,362	46,291	141,741	109,068
Ending Fund Balance	\$ 215,453	\$ 241,313	\$ 85,514	\$ 14,362	\$ 158,339	\$ 141,741

General Fund

The fund balance of the County’s General Fund decreased by \$25.9 million or 10.7%. The decline is due to an increase in transfers out from the General Fund as the County General Fund provided more funding in Fiscal Year 2025 to the Capital Projects fund for current projects compared to the prior fiscal year.

Behavioral Health and Recovery

The total fund balance of the Behavioral Health and Recovery fund increased by \$71.2 million or 495.4%. This large increase is due to (1) a one-time increase in State funding due to changes at the State that allowed for reimbursement on an accumulation of claims for behavioral health services, and (2) an error correction by the State for realignment funding for behavioral health services that was incorrectly allocated to other services. Also of note is the decline of the unavailable balance caused by the changes at the State allowing for reimbursement and an increased likelihood of receiving reimbursement within the County’s revenue recognition period.

Capital Projects

The Capital Projects fund had previously been reported as a non-major governmental fund. As the County has invested more resources into capital projects the Capital Project fund has accumulated more assets and became a major fund in Fiscal Year 2025. The total fund balance of the Capital Projects fund increased by \$16.6 million or 11.7% due to continued transfers in from the General Fund and other special revenue funds for on going projects.

COUNTY OF STANISLAUS
Management’s Discussion and Analysis (continued)

Tobacco Settlement, Community Services Agency, and ARPA

The Tobacco Settlement fund decreased by \$1.2 million or 1.5% and the Community Services Agency fund decreased by \$13.3 million or 47.7%. The decrease in fund balance for the Community Services Agency fund is due to new leases that were established and increased salaries and benefits brought on by scheduled salary increases without an increase in revenue. The ARPA fund does not show a fund balance as the fund holds an advance of cash received by the Federal government for ARPA. Revenue for ARPA cannot be recognized until the criteria of the grant is met in which case an equal amount of expenses are recognized resulting in a net zero fund balance. In the case of the ARPA fund, cash and investments are \$68.8 million, a decrease of \$9.1 million or 11.7% as the County continued work on various projects.

Business-type Activities and Enterprise Funds

The County’s business-type activities are comprised of the County’s enterprise funds with the addition of the Professional Liability Insurance internal service fund which primarily provides services to the Health Clinics and Ancillary Services fund. The total net position of the County’s business-type activities increased by \$9.9 million or 8.7% which includes net transfers from governmental activities of \$1.3 million. The majority of the business type-activities are comprised of the County’s two major enterprise funds, the Fink Road Sanitary Landfill fund and the Health Clinics and Ancillary Services fund.

The following table shows revenues, expenses, and results of operations of the County’s major enterprise funds:

Revenues and Expenses
(amounts expressed in thousands)

	Fink Road Sanitary Landfill		Health Clinics and Ancillary Services	
	2025	2024	2025	2024
Total Operating revenues	\$ 15,095	\$ 10,624	\$ 30,190	\$ 36,680
Total Operating expenses	12,074	8,934	35,069	35,669
Operating income (loss)	3,021	1,690	(4,879)	1,011
Investment Income	4,359	4,315	2,483	2,415
Other Nonoperating revenues (expenses), net	5,315	53	2,327	978
Total Nonoperating Revenues (Expenses)	9,674	4,368	4,810	3,393
Transfers, net	(744)	(598)	1,636	1,603
Net income	11,951	5,460	1,567	6,007
Beginning Net Position, as restated	64,454	58,994	37,746	31,739
Ending Net Position	\$ 76,405	\$ 64,454	\$ 39,313	\$ 37,746

The total net position of the Fink Road Sanitary Landfill fund increased by \$12.0 million or 18.5% due primarily to investment income of \$4.4 million and nonoperating revenue related to the closure of the Waste-to-Energy facility in December 2024 in the amount of \$5.2 million. The Fink Road Sanitary Landfill is required to maintain a large cash balance in preparation for closure and post-closure activities when the landfill will no longer be in operations and can no longer collect charges from customers. As a result of the large cash balance the Fink Road Sanitary Landfill fund receives a large portion of the County’s investment earnings.

COUNTY OF STANISLAUS
Management's Discussion and Analysis (continued)

Of more significance is the closure of the Waste-to-Energy facility which would generate energy through the burning of solid waste and was managed by Reworld, a third party operator. The Waste-to-Energy facility was closed due to serious concerns regarding the financial sustainability of the operation which had been operating at a loss for several years and foresaw further strain brought on by changes in regulations in California. As a result, the County and Reworld agreed to terminate the operation agreement and close the Waste-to-Energy facility. The County received a settlement from Reworld in the amount of \$1.7 million for the early termination of the agreement and a distribution of \$3.5 million from the dissolution of the Waste-to-Energy joint powers agency with the City of Modesto. Closure of the Waste-to-Energy facility will require that more waste be kept in the Fink Road Sanitary Landfill decreasing the overall lifespan of the landfill. Impacts to the long-term operations and finances of the Fink Road Sanitary Landfill are still being evaluated.

In Fiscal Year 2024 the Health Clinics and Ancillary Services began a restructuring process caused by difficulties in maintaining primary care physicians in the central valley region and other full-time clinic staff vacancies, particularly nurse practitioners and physician assistants, and turned over operations of several clinics to Golden Valley Health Clinics. The Health Clinics and Ancillary Services fund saw a large decline in charges for service of \$6.5 million or 17.7% due to the closure of several clinics. Operating expenses did not see a similar decline as all staff associated with the closed clinics were reassigned to other clinics. While the decline in operating revenues resulted in an operating loss of \$4.9 million, the operating loss was offset by investment income, Federal grants, and transfers from governmental activities resulting in an increase to net position of \$1.6 million or 4.2%.

While not a major fund, the County terminated the Cannabis enterprise fund on June 30, 2025. With the passage of Measure P in November 2024, which established a tax on Cannabis businesses, the County discontinued collection of Cannabis fees on development agreements with Cannabis businesses and will receive Cannabis tax revenue and recognize costs related to enforcement of Cannabis laws through governmental activities. The Cannabis fund began the year with a net position of \$2.1 million, most of which was distributed for enforcement services.

Capital Assets and Long-Term Financing

Capital Assets

The County's investment, net of accumulated depreciation, in capital assets increased by \$58.9 million or 9.1% over Fiscal Year 2024. The bulk of the increase is due to a large increase of \$54.5 million in construction in progress as well as related increases of \$19.9 million in land and right of ways. Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year:

COUNTY OF STANISLAUS
Management’s Discussion and Analysis (continued)

County of Stanislaus Capital Assets
(net of depreciation and amounts expressed in thousands)

	Governmental Activities		Business-Type Activities		Total		Percent Change
	2025	2024	2025	2024	2025	2024	2025-2024
Land and right of ways	\$ 84,532	\$ 64,625	\$ 15,463	\$ 15,463	\$ 99,995	\$ 80,088	24.9%
Infrastructure	126,054	134,931	-	-	126,054	134,931	-6.6%
Structures and improvements	275,314	279,595	2,798	3,535	278,112	283,130	-1.8%
Equipment	41,551	39,598	7,663	6,639	49,214	46,237	6.4%
Intangible Assets	2,737	3,544	-	-	2,737	3,544	-22.8%
Construction in progress	161,446	106,911	-	-	161,446	106,911	51.0%
Right-to-use assets	25,918	14,988	1,577	6,036	27,495	21,024	30.8%
SBITA assets	9,739	11,365	491	420	10,230	11,785	-13.2%
Total	<u>\$ 727,291</u>	<u>\$ 655,557</u>	<u>\$ 27,992</u>	<u>\$ 32,093</u>	<u>\$ 755,283</u>	<u>\$ 687,650</u>	9.8%

The increase in land and right of ways is primarily from right of ways acquired by the County for the North County Corridor, a new 18 mile expressway that will bypass the cities of Modesto, Riverbank, and Oakdale to connect eastern Stanislaus County to State Route 99. In Fiscal Year 2025 the County acquired right of ways and prepared the land for the first three miles. Construction on the first three miles of North County Corridor began in July 2025 with completion expected in calendar year 2028.

The increase in construction in progress is a result of a variety of projects with a significant portion from the land preparation costs for the North County Corridor project. Additionally, the County has started projects to replace an assortment of aging bridges. Of particular note is the River Road bridge over the Merced river beginning construction in Fiscal Year 2025 and engineering and planning on the Seventh Street Bridge over the Tuolumne River.

The County is utilizing ARPA funding to make infrastructure improvements in the form of new sewer and storm drain systems for unincorporated pockets within city boundaries in order to encourage the annexation of the unincorporated pockets by the cities. The County prepared plans and specifications throughout Fiscal Year 2025 and expects to begin construction in Fiscal Year 2026 with completion by the December 2026 deadline for ARPA projects.

The County continued the development of the Crows Landing Industrial Business Park project in Fiscal Year 2025. The Crows Landing Industrial Business Park is a redevelopment project of the former NASA airfield on the western end of Stanislaus County. The project will be developed over 30 to 40 years in phases and will offer modern industrial space, general aviation, and transportation infrastructure. In Fiscal Year 2025 the County continued work on the planning and environmental studies. Construction on water infrastructure is planned for Fiscal Year 2026.

As discussed previously, the County turned over operations of several clinics to Golden Valley Health Clinics. The clinic structures were leased and the leases were reassigned to Golden Valley Health Clinics or terminated early. Similarly, while the Waste-to-Energy facility operations were ceased, the facility remains with the County. The County is currently evaluating uses for the facility.

COUNTY OF STANISLAUS
Management’s Discussion and Analysis (continued)

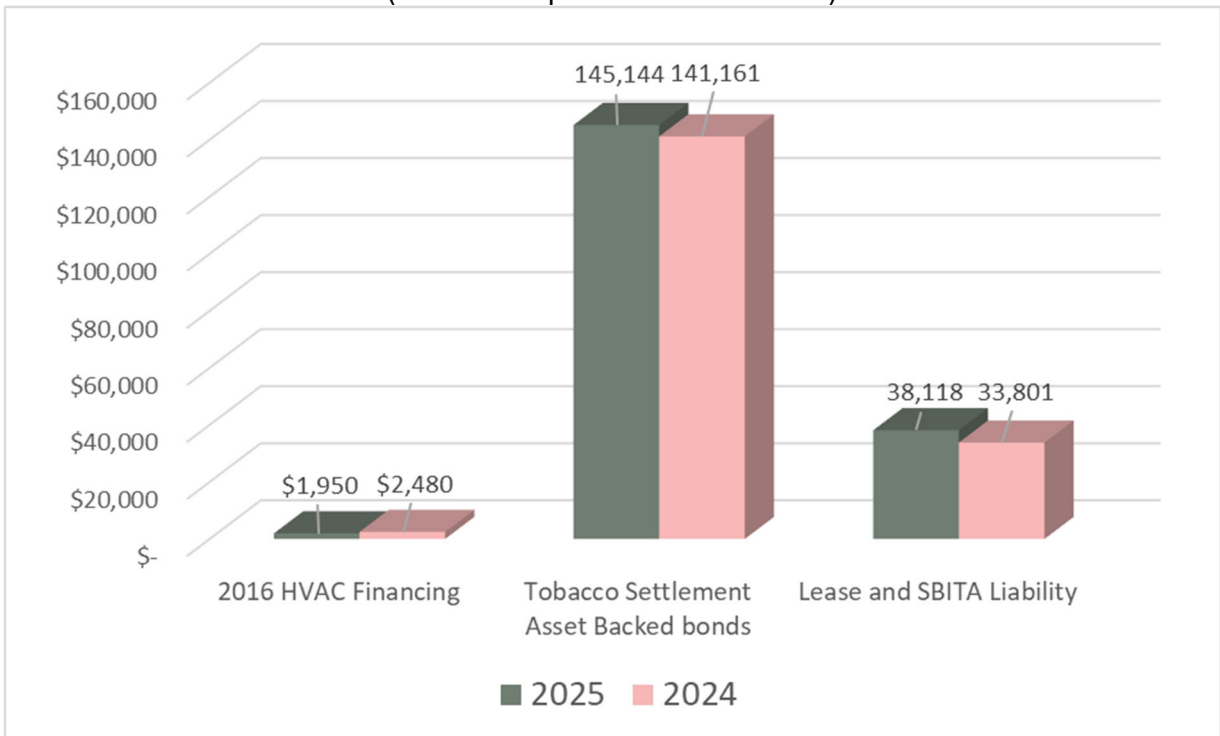
Long-term debt

The County’s total bonds and notes payable increased by 2.4% to \$147.1 million as of June 30, 2025. The increase is due to the continued accretion of interest on the County’s 2006 Tobacco Settlement Asset Backed bonds as the County is not required to make any payments on the 2006 Tobacco Settlement Asset Backed bonds until the 2002 Tobacco Settlement Asset Backed bonds are repaid. The Tobacco Settlement Asset Backed bonds remain the County’s largest long-term debt and are paid solely from the County’s tobacco settlement revenues and are not expected to be repaid with any other County resources.

The County’s lease liability increased by 23% to \$28.5 million as of June 30, 2025, as the County renewed several expiring leases and entered into new leases for the County’s behavioral health services.

The below chart shows the composition and amounts of the County’s long-term debt.

County of Stanislaus Outstanding Debt (Principal)
(amounts expressed in thousands)



Since February 2019, Stanislaus County has maintained a credit rating of “AA” from Standard & Poor’s Corporation.

COUNTY OF STANISLAUS
Management's Discussion and Analysis (continued)

Currently Known Facts, Decisions, or Conditions

Many of the County's labor agreements were due for renewal at June 30, 2025, and while most were renewed several remained under negotiation into Fiscal Year 2026. As a result of labor agreement negotiations, the County has seen increased wage rates brought on by inflation. In addition, the County is seeing rising retirement and health insurance costs as well as supplier costs brought on by inflation. County revenues are expected to grow more modestly with property taxes remaining stable, but a decline in sales tax revenues as less taxable purchases are made due to inflationary pressures and purchases of taxable goods were accelerated by residents during the COVID-19 Pandemic.

As indicated earlier, the County's primary source of revenue is Federal and State funding. Impacts brought on by changes at the Federal government remain unclear and will likely have an impact in the future, but decreases in funding from the State Fiscal Year 2026 budget have already resulted in the reorganization or reduction of additional services as the County has a policy of not utilizing County discretionary funds to replace any lost funding from Federal or State funding. As a result of increasing costs and relatively flat revenue, the County has taken a cautious approach to the Fiscal Year 2026 budget focusing on core services and choosing not to fund additional requests.

A scenic landscape featuring a river or lake. On the left, there are large, light-colored rocks. In the foreground on the right, a large, weathered tree trunk leans into the water. The background shows a hazy, green landscape under a soft sky. The text "Basic Financial Statements" is overlaid in the center in a black, cursive font.

*Basic Financial
Statements*

COUNTY OF STANISLAUS
Statement of Net Position
June 30, 2025

	Governmental Activities	Business-type Activities	Total	First 5 Stanislaus
Assets				
Cash and investments	\$ 757,709,008	\$ 101,012,100	\$ 858,721,108	\$ 17,515,164
Investments with fiscal agent	71,129,117	-	71,129,117	-
Taxes receivable	38,500,135	-	38,500,135	-
Accounts receivable	157,555,548	4,181,783	161,737,331	-
Interest receivable	3,746,969	726,882	4,473,851	78,637
Deposits with others	7,339,813	-	7,339,813	-
Loans/Notes receivable	4,549,407	-	4,549,407	-
Inventory	1,836,555	5,742	1,842,297	-
Prepaid items	370,653	227,147	597,800	-
Due from other governments	3,691,190	-	3,691,190	451,762
Loans to other governments	922,008	-	922,008	-
Lease receivable	1,384,513	20,318,198	21,702,711	-
Restricted cash and investments	7,716,862	26,115,759	33,832,621	-
Investments - joint ventures	13,026,145	-	13,026,145	-
Capital assets (net of accumulated depreciation and amortization):				
Land & right of ways	84,532,181	15,462,882	99,995,063	-
Infrastructure	126,056,366	-	126,056,366	-
Structures and improvements	275,314,256	2,798,008	278,112,264	-
Equipment	41,551,182	7,662,600	49,213,782	4,625
Intangible assets	2,736,856	-	2,736,856	-
Construction in progress	161,446,090	-	161,446,090	-
Right-to-use assets	25,918,127	1,576,719	27,494,846	22,826
SBITA assets	9,738,554	490,751	10,229,305	-
Total capital assets	<u>727,293,612</u>	<u>27,990,960</u>	<u>755,284,572</u>	<u>27,451</u>
Total assets	<u>1,796,771,535</u>	<u>180,578,571</u>	<u>1,977,350,106</u>	<u>18,073,014</u>
Deferred outflows of resources				
Deferred OPEB	1,045,420	30,111	1,075,531	-
Deferred pension	212,365,324	6,116,641	218,481,965	208,705
Total deferred outflows of resources	<u>213,410,744</u>	<u>6,146,752</u>	<u>219,557,496</u>	<u>208,705</u>
Liabilities				
Accounts payable	71,367,982	3,820,957	75,188,939	505,040
Salaries and benefits payable	21,877,208	678,553	22,555,761	25,246
Interest payable	102,707	17,057	119,764	-
Unearned revenue	103,039,742	-	103,039,742	-
Deposits from others	675,319	340,617	1,015,936	-
Due to other governments	606,746	-	606,746	-
Long-term liabilities:				
Portion due within one year:				
Risk management liability	18,094,589	35,945	18,130,534	-
Lease liability	5,392,512	375,804	5,768,316	23,882
SBITA liability	3,768,753	183,748	3,952,501	-
Compensated absences	23,830,414	579,355	24,409,769	55,530
Long-term obligations	545,000	-	545,000	-
Portion due in more than one year:				
Risk management liability	24,186,101	42,086	24,228,187	-
Lease liability	21,472,216	1,217,295	22,689,511	-
SBITA liability	5,373,258	334,859	5,708,117	-
Other post-employment benefits (OPEB)	12,861,056	370,430	13,231,486	-
Net pension liability	683,824,089	19,695,809	703,519,898	672,036
Compensated absences	32,463,251	736,730	33,199,981	-
Long-term obligations	146,548,424	-	146,548,424	-
Estimated cost of landfill closure/postclosure	-	14,325,299	14,325,299	-
Total liabilities	<u>1,176,029,367</u>	<u>42,754,544</u>	<u>1,218,783,911</u>	<u>1,281,734</u>
Deferred inflows of resources				
Deferred lease revenue	1,426,804	18,943,014	20,369,818	-
Deferred OPEB	16,648,146	479,507	17,127,653	-
Deferred pension	18,418,111	530,486	18,948,597	18,101
Total deferred inflows of resources	<u>36,493,061</u>	<u>19,953,007</u>	<u>56,446,068</u>	<u>18,101</u>
Net position				
Net investment in capital assets	680,191,719	25,879,254	706,070,973	3,569
Restricted for:				
Capital projects	38,866,751	-	38,866,751	-
Debt service	7,755,087	-	7,755,087	-
Other purposes				
Tax loss reserve	7,716,862	-	7,716,862	-
Tobacco	73,560,794	-	73,560,794	-
BHRS	88,386,620	-	88,386,620	-
Special revenue funds	233,328,647	-	233,328,647	16,978,315
Health enhancements	-	227,547	227,547	-
Landfill	-	26,219,558	26,219,558	-
Unrestricted (deficit)	<u>(332,146,629)</u>	<u>71,691,413</u>	<u>(260,455,216)</u>	<u>-</u>
Total net position	<u>\$ 797,659,851</u>	<u>\$ 124,017,772</u>	<u>\$ 921,677,623</u>	<u>\$ 16,981,884</u>

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Statement of Activities
For the Fiscal Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	\$ 72,057,405	\$ 34,371,103	\$ 109,643,634	\$ 32,984
Public protection	438,870,689	72,073,533	99,684,848	646,277
Public ways and facilities	22,505,837	6,073,233	39,261,058	14,466,907
Health and sanitation	260,070,716	77,484,971	190,193,192	443,024
Public assistance	380,391,371	10,807,089	298,314,211	-
Education	19,405,858	289,177	964,721	30,746
Recreation	13,003,772	5,987,935	453,494	246,422
Interest on long-term debt	9,430,620	-	-	-
Total governmental activities	<u>1,215,736,268</u>	<u>207,087,041</u>	<u>738,515,158</u>	<u>15,866,360</u>
Business-type activities:				
Landfills	13,692,392	15,094,509	-	-
Health Clinics & Ancillary	33,709,887	30,189,530	452,062	-
Inmate Welfare and Commissary	2,588,379	2,187,831	-	-
Emergency Medical Services	1,667,516	1,267,514	8,892	-
Cannabis	2,977,032	1,251,894	-	-
Total business-type activities	<u>54,635,206</u>	<u>49,991,278</u>	<u>460,954</u>	<u>-</u>
Total primary government	<u>\$ 1,270,371,474</u>	<u>\$ 257,078,319</u>	<u>\$ 738,976,112</u>	<u>\$ 15,866,360</u>
Component Unit:				
First 5 Stanislaus	<u>\$ 2,650,978</u>	<u>\$ -</u>	<u>\$ 3,826,972</u>	<u>\$ -</u>

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Statement of Activities (Continued)
For the Fiscal Year Ended June 30, 2025

Functions/Programs	Net (Expense) Revenue and Changes in Net Position			Component Unit First 5 Stanislaus
	Governmental Activities	Business-Type Activities	Total	
Primary government				
Governmental activities:				
General government	\$ 71,990,316	\$ -	\$ 71,990,316	\$ -
Public protection	(266,466,031)	-	(266,466,031)	-
Public ways and facilities	37,295,361	-	37,295,361	-
Health and sanitation	8,050,471	-	8,050,471	-
Public assistance	(71,270,071)	-	(71,270,071)	-
Education	(18,121,214)	-	(18,121,214)	-
Recreation	(6,315,921)	-	(6,315,921)	-
Interest on long-term debt	(9,430,620)	-	(9,430,620)	-
Total governmental activities	<u>(254,267,709)</u>	<u>-</u>	<u>(254,267,709)</u>	<u>-</u>
Business-type activities:				
Landfills	-	1,402,117	1,402,117	-
Health Clinics & Ancillary	-	(3,068,295)	(3,068,295)	-
Inmate Welfare and Commissary	-	(400,548)	(400,548)	-
Emergency Medical Services	-	(391,110)	(391,110)	-
Cannabis	-	(1,725,138)	(1,725,138)	-
Total business-type activities	<u>-</u>	<u>(4,182,974)</u>	<u>(4,182,974)</u>	<u>-</u>
Total primary government	<u>(254,267,709)</u>	<u>(4,182,974)</u>	<u>(258,450,683)</u>	<u>-</u>
Component Unit:				
First 5 Stanislaus				<u>1,175,994</u>
General revenues:				
Taxes:				
Property taxes	92,637,633	-	92,637,633	-
Property taxes in lieu vehicle license fees	89,767,146	-	89,767,146	-
Property taxes - unsecured	4,327,367	-	4,327,367	-
Sales taxes	43,857,898	-	43,857,898	-
Sales taxes - library	15,052,617	-	15,052,617	-
Other taxes	9,243,586	-	9,243,586	-
Franchise fees	3,738,851	-	3,738,851	-
Unrestricted investment earnings (losses)	30,483,142	7,244,963	37,728,105	793,406
Miscellaneous	20,052,922	5,583,530	25,636,452	-
Net transfers	(1,275,796)	1,275,796	-	-
Total general revenues and transfers	<u>307,885,366</u>	<u>14,104,289</u>	<u>321,989,655</u>	<u>793,406</u>
Change in net position	53,617,657	9,921,315	63,538,972	1,969,400
Net position - beginning of the year as originally reported	<u>750,418,879</u>	<u>114,249,940</u>	<u>864,668,819</u>	<u>15,020,933</u>
Restatement - change in accounting principle	(6,376,685)	(153,483)	(6,530,168)	(8,449)
Net position - beginning of the year as restated	<u>744,042,194</u>	<u>114,096,457</u>	<u>858,138,651</u>	<u>15,012,484</u>
Net position - ending	<u>\$ 797,659,851</u>	<u>\$ 124,017,772</u>	<u>\$ 921,677,623</u>	<u>\$ 16,981,884</u>

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Balance Sheet
Governmental Funds
June 30, 2025

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	ARPA	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Assets								
Cash and investments	\$ 164,635,933	\$ -	\$ 82,969,791	\$ 5,901,242	\$ 68,754,751	\$ 158,211,567	\$ 194,379,835	\$ 674,853,119
Imprest cash	165,532	-	30,300	23,500	-	-	6,080	225,412
Investments with fiscal agent	-	65,806,480	-	-	-	-	5,322,637	71,129,117
Taxes receivable	38,500,135	-	-	-	-	-	-	38,500,135
Accounts receivable	24,601,886	-	40,063,240	43,848,096	-	8,149,053	40,256,334	156,918,609
Interest and other receivables	2,418,921	292	337,610	-	-	175,727	495,545	3,428,095
Deposits with others	287,820	-	5,965,452	-	-	-	1,086,541	7,339,813
Loans/Notes receivable	2,338,458	-	-	-	-	-	2,210,949	4,549,407
Inventory	-	-	-	-	-	-	1,358,611	1,358,611
Due from other funds	459,237	-	-	-	-	-	-	459,237
Due from other governments	957,425	2,726,783	-	6,982	-	-	-	3,691,190
Loans to other governments	922,008	-	-	-	-	-	-	922,008
Advances to other funds	100,000	5,027,239	-	-	-	-	-	5,127,239
Prepaid items	175,301	-	-	-	-	17,955	177,397	370,653
Lease receivable	1,384,513	-	-	-	-	-	-	1,384,513
Restricted cash and investments	7,716,862	-	-	-	-	-	-	7,716,862
Total assets	\$ 244,664,031	\$ 73,560,794	\$ 129,366,393	\$ 49,779,820	\$ 68,754,751	\$ 166,554,302	\$ 245,293,929	\$ 977,974,020
Liabilities								
Accounts payable	\$ 5,592,544	\$ -	\$ 20,884,253	\$ 28,386,513	\$ 105,634	\$ 3,215,029	\$ 10,165,543	\$ 68,349,516
Salaries and benefits payable	10,483,689	-	2,566,891	4,049,844	-	274	3,973,613	21,074,311
Due to other funds	-	-	-	-	-	-	459,237	459,237
Due to other governments	599,764	-	-	-	6,982	-	-	606,746
Deposits from others	205,485	-	-	-	-	-	469,834	675,319
Advances from grantors and third parties	5,483,223	-	17,528,629	2,508,912	68,642,135	5,000,000	3,876,843	103,039,742
Advances from other funds	5,027,239	-	-	-	-	-	100,000	5,127,239
Total liabilities	27,391,944	-	40,979,773	34,945,269	68,754,751	8,215,303	19,045,070	199,332,110
Deferred inflows of resources								
Unavailable revenue	392,131	-	2,872,679	269,839	-	-	2,707,168	6,241,817
Deferred lease revenue	1,426,804	-	-	-	-	-	-	1,426,804
Total deferred inflows of resources	1,818,935	-	2,872,679	269,839	-	-	2,707,168	7,668,621
Fund balances								
Non-spendable	28,598,491	-	30,300	23,500	-	17,955	1,542,088	30,212,334
Restricted	7,717,187	73,560,794	85,483,641	14,541,212	-	38,866,751	221,999,603	442,169,188
Committed	3,178,656	-	-	-	-	-	-	3,178,656
Assigned	141,795,298	-	-	-	-	119,454,293	-	261,249,591
Unassigned	34,163,520	-	-	-	-	-	-	34,163,520
Total fund balances	215,453,152	73,560,794	85,513,941	14,564,712	-	158,338,999	223,541,691	770,973,289
Total liabilities and fund balances	\$ 244,664,031	\$ 73,560,794	\$ 129,366,393	\$ 49,779,820	\$ 68,754,751	\$ 166,554,302	\$ 245,293,929	\$ 977,974,020

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
June 30, 2025

Total fund balances for governmental funds \$ 770,973,289

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. These assets consist of:

Land	\$ 84,532,181	
Intangible Assets - Internally Generated Software	48,239	
Infrastructure	126,056,366	
Structures and improvements	267,246,633	
Equipment	35,033,057	
Construction in progress	161,446,090	
Right-to-use assets	32,994,746	
Total capital assets	707,357,312	707,357,312

Investments - Joint ventures 13,026,145

Unavailable revenues represent amounts that are not available to fund current expenditures and, therefore, are not reported in the governmental funds. 6,241,817

Internal service funds are used by the County to charge the cost of risk management, plus central services, fleet services, technology and communication, Morgan Shop garage, and facility maintenance to individual funds. The assets and liabilities of these internal service funds are included in governmental activities in the statement of net assets. 36,770,937

Net pension liability and deferred outflows and inflows of resources (474,925,846)

Net OPEB liability and deferred outflows and inflows of resources (27,595,066)

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the statement of net position.

Balances at June 30, 2025 are:

Certificates of participation	(1,950,000)	
Bonds payable and Loans	(145,143,424)	
Lease liability	(26,658,459)	
SBITA liability	(6,425,472)	
Accrued interest on long term debt	(45,010)	
Compensated absences	(53,966,372)	
Total long-term liabilities	(234,188,737)	(234,188,737)

Net position of governmental activities \$ 797,659,851

COUNTY OF STANISLAUS
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2025

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	ARPA	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Revenues								
Taxes	\$ 226,949,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,936,968	\$ 254,886,247
Licenses, permits and franchises	2,728,901	-	-	111,512	-	-	8,287,895	11,128,308
Fines, forfeitures and penalties	8,013,212	-	451	-	-	674,060	723,301	9,411,024
Revenue from use of money and property	30,483,146	2,081,106	2,691,486	56,513	-	2,384,531	5,375,044	43,071,826
Intergovernmental	123,709,457	-	165,335,704	274,617,285	9,189,648	5,698,988	187,153,707	765,704,789
Charges for services	92,507,561	-	107,466,184	2,823,901	-	98,345	30,103,669	232,999,660
Miscellaneous	1,581,507	-	1,010,157	-	-	10,508,718	5,637,799	18,738,181
Total revenues	485,973,063	2,081,106	276,503,982	277,609,211	9,189,648	19,364,642	265,218,383	1,335,940,035
Expenditures								
Current:								
General government	65,841,281	-	-	-	2,041,066	-	262,978	68,145,325
Public protection	326,257,612	-	4,339,843	-	-	-	94,412,842	425,010,297
Public ways and facilities	339,225	-	-	-	-	-	58,990,154	59,329,379
Health and sanitation	1,313,861	-	203,394,323	-	-	-	44,813,661	249,521,845
Public assistance	1,354,354	-	-	323,580,309	-	-	48,789,066	373,723,729
Education	911,266	-	-	-	-	-	16,195,580	17,106,846
Recreation and cultural services	12,067,226	-	-	-	-	-	199,561	12,266,787
Capital outlay	8,079,764	-	12,192,531	4,157,896	-	33,454,719	12,757,901	70,642,811
Debt service:								
Interest and fiscal charges	256,407	-	287,045	82,555	-	8,649	933,479	1,568,135
Principal	2,950,932	-	1,844,243	1,873,509	-	416,250	6,124,633	13,209,567
Total expenditures	419,371,928	-	222,057,985	329,694,269	2,041,066	33,879,618	283,479,855	1,290,524,721
Excess (deficiency) of revenues over (under) expenditures	66,601,135	2,081,106	54,445,997	(52,085,058)	7,148,582	(14,514,976)	(18,261,472)	45,415,314
Other financing sources (uses)								
Sale of capital assets	13,300	-	-	-	-	-	-	13,300
Lease issuance	51,851	-	11,869,712	3,064,483	-	-	2,858,379	17,844,425
SBITA issuance	118,593	-	206,097	173,688	-	-	1,954,892	2,453,270
Transfers in	7,107,821	-	4,753,856	35,543,857	-	42,872,141	39,735,634	130,013,309
Transfers out	(99,752,524)	(3,234,709)	(123,567)	-	(7,148,582)	(11,759,452)	(9,249,106)	(131,267,940)
Total other financing sources (uses)	(92,460,959)	(3,234,709)	16,706,098	38,782,028	(7,148,582)	31,112,689	35,299,799	19,056,364
Net change in fund balances	(25,859,824)	(1,153,603)	71,152,095	(13,303,030)	-	16,597,713	17,038,327	64,471,678
Fund balances at beginning of year, as originally reported								
	241,312,976	74,714,397	14,361,846	27,867,742	-	-	348,244,650	706,501,611
Change from Nonmajor Fund to Major Fund	-	-	-	-	-	141,741,286	(141,741,286)	-
Fund balances at beginning of year, as adjusted								
	241,312,976	74,714,397	14,361,846	27,867,742	-	141,741,286	206,503,364	706,501,611
Fund balances - ending	\$ 215,453,152	\$ 73,560,794	\$ 85,513,941	\$ 14,564,712	\$ -	\$ 158,338,999	\$ 223,541,691	\$ 770,973,289

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2025

Net change in fund balances - total government funds \$ 64,471,678

The change in net position reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital assets and infrastructure	\$ 114,924,873	
Less current year depreciation and amortization	<u>(40,075,854)</u>	74,849,019

The net effect of miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets (2,485,592)

Repayments of debt principal and issuance premiums are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and premiums are amortized in the statement of activities.

Issuance:		
Leases	(17,844,425)	
SBITAs	(2,453,270)	
Repayments:		
Certificate of participation	530,000	
Other long-term debt	4,190,000	
Lease liability	5,861,524	
SBITA liability	<u>2,628,048</u>	(7,088,123)

Some expenses revenues in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and, therefore, are not reported as revenues in the governmental funds.

Change in unavailable revenue (68,413,640)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in investment in joint ventures	75,493	
Change in accrued interest payable	21,503	
Change in Tobacco accreted interest payable	(8,173,192)	
Change in compensated absences	<u>(2,375,854)</u>	(10,452,050)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities. 13,824,755

Change in net pension liability and deferred outflows and inflows of resources (14,486,136)

Change in OPEB liability and deferred outflows and inflows of resources 3,397,746

Change in net position of governmental activities \$ 53,617,657

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Statement of Net Position
Proprietary Funds
June 30, 2025

	Business-type Activities - Enterprise Funds			Total	Governmental
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Nonmajor Enterprise Funds		Internal Service Funds
Assets					
Current assets:					
Cash and investments	\$ 41,315,615	\$ 54,072,132	\$ 4,869,201	\$ 100,256,948	\$ 83,385,629
Accounts receivable, net	2,519,363	1,479,154	183,266	4,181,783	636,939
Interest receivable	446,017	247,479	30,245	723,741	322,015
Inventory	-	-	5,742	5,742	477,944
Prepaid items	-	227,147	-	227,147	-
Total current assets	<u>44,280,995</u>	<u>56,025,912</u>	<u>5,088,454</u>	<u>105,395,361</u>	<u>84,822,527</u>
Noncurrent assets:					
Lease receivable	20,318,198	-	-	20,318,198	-
Restricted cash and investments	24,067,502	-	2,048,257	26,115,759	-
Capital assets					
Land and right of ways	13,556,621	-	1,906,261	15,462,882	-
Intangible assets	-	-	-	-	6,236,586
Structures and improvements	12,179,987	9,589,266	164,184	21,933,437	11,479,866
Equipment	12,628,867	1,067,710	148,890	13,845,467	25,360,719
Right-to-use assets	9,338	1,906,796	28,314	1,944,448	397,285
SBITA assets	427,708	66,184	366,657	860,549	8,893,210
Less: Accumulated depreciation and amortization	(15,128,147)	(10,378,646)	(549,030)	(26,055,823)	(32,431,366)
Net capital assets	<u>23,674,374</u>	<u>2,251,310</u>	<u>2,065,276</u>	<u>27,990,960</u>	<u>19,936,300</u>
Total noncurrent assets	<u>68,060,074</u>	<u>2,251,310</u>	<u>4,113,533</u>	<u>74,424,917</u>	<u>19,936,300</u>
Total assets	<u>112,341,069</u>	<u>58,277,222</u>	<u>9,201,987</u>	<u>179,820,278</u>	<u>104,758,827</u>
Deferred outflows of resources					
Deferred OPEB	3,289	24,593	2,229	30,111	31,905
Deferred pensions	668,075	4,995,829	452,737	6,116,641	6,481,384
Total deferred outflows of resources	<u>671,364</u>	<u>5,020,422</u>	<u>454,966</u>	<u>6,146,752</u>	<u>6,513,289</u>
Liabilities					
Current liabilities:					
Accounts payable	18,230	3,624,256	178,471	3,820,957	3,018,466
Salaries and benefits payable	84,259	542,621	51,673	678,553	802,897
Interest payable	240	15,897	920	17,057	57,697
Deposits from others	340,617	-	-	340,617	-
Lease liability - current	1,900	365,965	7,939	375,804	82,039
SBITA liability - current	89,667	-	94,081	183,748	2,077,262
Risk management liability - current	-	-	-	-	18,130,534
Compensated absences - current	65,884	463,580	49,891	579,355	983,327
Total current liabilities	<u>600,797</u>	<u>5,012,319</u>	<u>382,975</u>	<u>5,996,091</u>	<u>25,152,222</u>
Noncurrent liabilities:					
Estimated cost of landfill closure/postclosure	14,325,299	-	-	14,325,299	-
Lease liability	-	1,217,295	-	1,217,295	124,230
SBITA liability	334,859	-	-	334,859	639,277
Risk management liability	-	-	-	-	24,228,187
Other post-employment benefits (OPEB)	40,459	302,552	27,419	370,430	392,519
Compensated absences	101,577	540,922	94,231	736,730	1,343,966
Net pension liability	2,151,227	16,086,753	1,457,829	19,695,809	20,870,293
Total noncurrent liabilities	<u>16,953,421</u>	<u>18,147,522</u>	<u>1,579,479</u>	<u>36,680,422</u>	<u>47,598,472</u>
Total liabilities	<u>17,554,218</u>	<u>23,159,841</u>	<u>1,962,454</u>	<u>42,676,513</u>	<u>72,750,694</u>
Deferred inflows of resources					
Deferred lease revenue	18,943,014	-	-	18,943,014	-
Deferred OPEB	52,373	391,643	35,491	479,507	508,102
Deferred pensions	57,941	433,280	39,265	530,486	562,121
Total deferred inflows of resources	<u>19,053,328</u>	<u>824,923</u>	<u>74,756</u>	<u>19,953,007</u>	<u>1,070,223</u>
Net position					
Net investment in capital assets	23,247,948	668,050	1,963,256	25,879,254	17,013,492
Restricted:					
Landfill closure / post closure	24,175,691	-	2,043,867	26,219,558	-
Health enhancements	-	227,547	-	227,547	-
Unrestricted	28,981,248	38,417,283	3,612,620	71,011,151	20,437,707
Total net position	<u>\$ 76,404,887</u>	<u>\$ 39,312,880</u>	<u>\$ 7,619,743</u>	<u>123,337,510</u>	<u>\$ 37,451,199</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				680,262	
Net position of business-type activities				<u>\$ 124,017,772</u>	

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2025

	Business-type Activities - Enterprise Funds			Governmental
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Nonmajor Enterprise Funds	Internal Service Funds
Operating revenues				
Charges for services	\$ 15,094,509	\$ 30,189,530	\$ 4,707,239	\$ 173,100,949
Total operating revenues	<u>15,094,509</u>	<u>30,189,530</u>	<u>4,707,239</u>	<u>173,100,949</u>
Operating expenses				
Salaries and benefits	2,410,601	17,395,065	1,564,574	22,423,273
Services and supplies	6,959,988	16,881,346	7,165,877	135,843,418
Depreciation and amortization	1,391,455	792,170	110,397	4,341,992
Estimated cost of closure/postclosure	1,311,765	-	-	-
Total operating expenses	<u>12,073,809</u>	<u>35,068,581</u>	<u>8,840,848</u>	<u>162,608,683</u>
Operating income (loss)	<u>3,020,700</u>	<u>(4,879,051)</u>	<u>(4,133,609)</u>	<u>10,492,266</u>
Nonoperating revenues (expenses)				
Investment income	4,358,610	2,482,862	372,718	2,632,273
Interest expense	(5,475)	(47,355)	(4,381)	(127,048)
Insurance reimbursement	100,991	-	-	1,218
Intergovernmental	-	452,062	8,892	35,080
Miscellaneous	5,219,982	161,950	100,607	362,920
Gain (loss) on sale of capital assets	-	1,760,845	-	124,382
Total nonoperating revenues (expenses)	<u>9,674,108</u>	<u>4,810,364</u>	<u>477,836</u>	<u>3,028,825</u>
Income (loss) before and transfers	<u>12,694,808</u>	<u>(68,687)</u>	<u>(3,655,773)</u>	<u>13,521,091</u>
Transfers in	-	1,635,688	744,243	-
Transfers (out)	(744,243)	-	(359,892)	(21,165)
Transfer in (out), net	<u>(744,243)</u>	<u>1,635,688</u>	<u>384,351</u>	<u>(21,165)</u>
Change in net position	<u>11,950,565</u>	<u>1,567,001</u>	<u>(3,271,422)</u>	<u>13,499,926</u>
Total net position at beginning of year, as originally reported	64,475,407	37,862,385	10,907,057	24,181,608
Restatement - change in accounting principle	(21,085)	(116,506)	(15,892)	(230,335)
Total net position at beginning of year, as restated	<u>64,454,322</u>	<u>37,745,879</u>	<u>10,891,165</u>	<u>23,951,273</u>
Total net position - ending	<u>\$ 76,404,887</u>	<u>\$ 39,312,880</u>	<u>\$ 7,619,743</u>	<u>\$ 37,451,199</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(324,829)	
Change in net position of business-type activities			<u>\$ 9,921,315</u>	

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2025

	Business-type Activities - Enterprise Funds				Governmental
	Fink Road	Health Clinics	Nonmajor	Total	Activities
	Sanitary Landfill	and Ancillary Services	Enterprise Funds		Internal Service Funds
Cash flows from operating activities:					
Cash received from customers and users	\$ 14,315,995	\$ 31,061,843	\$ 5,021,377	\$ 50,399,215	\$ -
Cash received (paid) from interfund services	-	-	-	-	174,031,935
Cash paid to suppliers	(7,059,509)	(14,796,969)	(7,437,463)	(29,293,941)	(137,162,113)
Cash paid to employees	(2,316,436)	(16,692,601)	(1,463,761)	(20,472,798)	(19,689,537)
Net cash provided (used) by operating activities	<u>4,940,050</u>	<u>(427,727)</u>	<u>(3,879,847)</u>	<u>632,476</u>	<u>17,180,285</u>
Cash flows from noncapital financing activities:					
Transfers in	-	1,635,688	744,243	2,379,931	-
Subsidy from state and federal grant	-	452,062	8,892	460,954	35,080
Other noncapital revenues received	5,219,982	161,950	-	5,381,932	362,920
Transfers out	(744,243)	-	(359,892)	(1,104,135)	(21,165)
Net cash provided (used) by noncapital financing activities	<u>4,475,739</u>	<u>2,249,700</u>	<u>393,243</u>	<u>7,118,682</u>	<u>376,835</u>
Cash flows from capital and related financing activities:					
Insurance reimbursement	100,991	-	-	100,991	1,218
Proceeds from disposal of capital assets	-	-	-	-	126,164
Principal payments made related to capital purposes	(5,065)	(562,225)	(99,114)	(666,404)	(2,247,406)
Interest payments made related to capital purposes	(5,236)	(43,411)	(4,072)	(52,719)	(93,080)
Lease payments received	575,896	-	-	575,896	-
Purchase of capital assets	(1,821,284)	(6,851)	(28,876)	(1,857,011)	(2,867,731)
Net cash (used) by capital and related financing activities	<u>(1,154,698)</u>	<u>(612,487)</u>	<u>(132,062)</u>	<u>(1,899,247)</u>	<u>(5,080,835)</u>
Cash flows from investing activities:					
Interest received	3,528,431	2,536,876	492,214	6,557,521	2,607,022
Net cash provided (used) by investing activities	<u>3,528,431</u>	<u>2,536,876</u>	<u>492,214</u>	<u>6,557,521</u>	<u>2,607,022</u>
Net increase (decrease) in cash and cash equivalents					
	<u>11,789,522</u>	<u>3,746,362</u>	<u>(3,126,452)</u>	<u>12,409,432</u>	<u>15,083,307</u>
Cash and equivalents - beginning	53,593,595	50,325,770	10,043,910	113,963,275	68,302,322
Cash and equivalents - ending	<u>\$ 65,383,117</u>	<u>\$ 54,072,132</u>	<u>\$ 6,917,458</u>	<u>\$ 126,372,707</u>	<u>\$ 83,385,629</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position					
Cash and investments	\$ 41,315,615	\$ 54,072,132	\$ 4,869,201	\$ 100,256,948	\$ 83,385,629
Restricted cash and investments and investment with fiscal agent	24,067,502	-	2,048,257	26,115,759	-
Total cash and cash equivalents	<u>\$ 65,383,117</u>	<u>\$ 54,072,132</u>	<u>\$ 6,917,458</u>	<u>\$ 126,372,707</u>	<u>\$ 83,385,629</u>

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Statement of Cash Flows (Continued)
Proprietary Funds
For the Fiscal Year Ended June 30, 2025

	Business-type Activities - Enterprise Funds				Governmental
	Fink Road	Health Clinics	Nonmajor	Total	Activities
	Sanitary Landfill	and Ancillary Services	Enterprise Funds		Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ 3,020,700	\$ (4,879,051)	\$ (4,133,609)	\$ (5,991,960)	\$ 10,492,267
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and Amortization	1,391,455	792,170	110,397	2,294,022	4,341,992
(Increase) decrease in accounts receivable	(778,514)	872,313	314,138	407,937	930,986
(Increase) decrease in inventory	-	-	13,916	13,916	110,540
(Increase) decrease in prepaid items	-	32,438	-	32,438	-
(Increase) decrease in deferred outflows-pension	160,943	1,471,817	133,928	1,766,688	1,168,606
(Increase) decrease in deferred outflows-OPEB	(1,630)	(11,652)	(1,056)	(14,338)	(16,598)
Increase (decrease) in accounts payable and accrued liabilities	(107,521)	2,051,939	(285,502)	1,658,916	(141,385)
Increase (decrease) in salaries and benefits payable	20,695	(15,495)	4,988	10,188	173,453
Increase (decrease) in deposits from others	8,000	-	-	8,000	-
Increase (decrease) in liability for compensated absences	(77,592)	67,174	37,829	27,411	393,723
Increase (decrease) in other post-employment benefits (OPEB)	(6,376)	(62,835)	(5,724)	(74,935)	(39,663)
Increase (decrease) in deferred inflows-OPEB	4,238	16,113	1,427	21,778	63,922
Increase (decrease) in deferred inflows-pension	(23,450)	(201,701)	(18,333)	(243,484)	(188,940)
Increase (decrease) in pension liability	17,337	(560,957)	(52,246)	(595,866)	1,179,233
Increase (decrease) in estimated cost of closure/postclosure	1,311,765	-	-	1,311,765	-
Increase (decrease) in risk management liability	-	-	-	-	(1,287,851)
Net cash provided (used) by operating activities	<u>\$ 4,940,050</u>	<u>\$ (427,727)</u>	<u>\$ (3,879,847)</u>	<u>\$ 632,476</u>	<u>\$ 17,180,285</u>
Noncash capital, financing and investing activities					
Lease and SBITA acquisitions	\$ 427,708	\$ 1,873,922	\$ -	\$ 2,301,630	\$ 1,066,084
Loss on Disposal of Assets	-	(45,811)	-	(45,811)	-
Gain from Early Termination of Leases	-	1,806,656	-	1,806,656	-
	<u>\$ 427,708</u>	<u>\$ 3,634,767</u>	<u>\$ -</u>	<u>\$ 4,062,475</u>	<u>\$ 1,066,084</u>

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2025

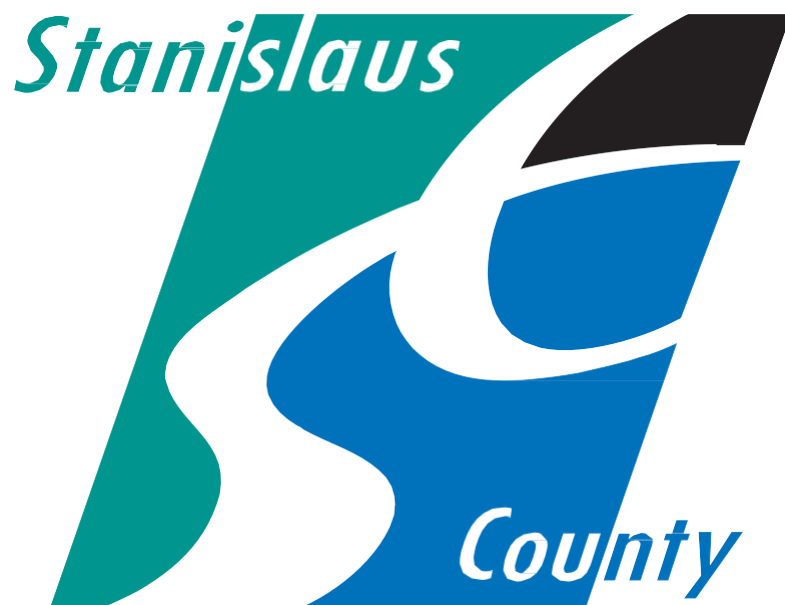
	Employees' Retirement Trust	Investment Trust	Custodial Fund	Successor Agency Private Purpose Trust
Assets				
Cash and investments	\$ 59,441,000	\$ 2,246,800,223	\$ 20,346,464	\$ 751,477
Receivables (net of allowance for uncollectables):				
Accounts Receivables	-	897,302	2,076,793	-
Interest and dividends	9,449,000	9,650,288	3,722	2,005
Taxes Receivable	-	-	38,380,135	-
Securities transactions	5,589,000	-	-	-
Contributions	6,847,000	-	-	-
Overpayments	91,000	-	-	-
Advances to other governments	-	-	-	2,961
Prepaid	58,000	12,733	-	-
Loans receivable	-	-	-	485,451
Other Assets	9,091,000	16,908,542	-	-
Investments:				
Other	181,328,000	-	-	-
Bonds	639,403,000	-	-	-
Stocks	1,186,967,000	-	-	-
Private credit	209,818,000	-	-	-
Private real estate	333,505,000	-	-	-
Infrastructure	225,658,000	-	-	-
Risk Parity	279,103,000	-	-	-
Collateral on loaned securities	89,680,000	-	-	-
Total assets	<u>3,236,028,000</u>	<u>2,274,269,088</u>	<u>60,807,114</u>	<u>1,241,894</u>
Liabilities				
Accounts payable	19,805,000	10,519,538	1,968,893	-
Securities transactions	4,041,000	-	-	-
Securities lending obligation	89,680,000	-	-	-
Grant deed extension fee	395,000	-	-	-
Due to other government agencies	-	5,970,921	49,055,646	-
Interest payable	-	967	-	82,905
Bonds and notes payable	-	-	-	8,088,294
Total liabilities	<u>113,921,000</u>	<u>16,491,426</u>	<u>51,024,539</u>	<u>8,171,199</u>
Net Position (Deficit)				
Restricted for:				
Pensions	3,122,107,000	-	-	-
Pool participants	-	2,257,777,662	-	-
Individuals, organizations and other governments	-	-	9,782,575	-
Unrestricted (Deficit)	-	-	-	(6,929,305)
Total net position (deficit)	<u>\$ 3,122,107,000</u>	<u>\$ 2,257,777,662</u>	<u>\$ 9,782,575</u>	<u>\$ (6,929,305)</u>

See Accompanying Notes to the Basic Financial Statements

COUNTY OF STANISLAUS
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2025

	Employees' Retirement Trust	Investment Trust	Custodial Fund	Successor Agency Private Purpose Trust
Additions				
Contributions:				
Employer contributions	\$ 126,382,000	\$ -	\$ -	\$ -
Member contributions	37,834,000	-	-	-
Contributions on pooled investments	-	6,852,256,344	-	-
Property taxes collected for other governments	-	-	153,779,212	-
Redevelopment agency property tax trust	-	-	-	853,938
Total contributions	<u>164,216,000</u>	<u>6,852,256,344</u>	<u>153,779,212</u>	<u>853,938</u>
Investment Income				
Net (depreciation) in fair value	237,907,000	-	-	-
Interest	72,839,000	92,983,394	37,114	17,276
Miscellaneous income (expense)	1,448,000	-	-	-
Less investment expense	(33,237,000)	-	-	-
Net investment income	<u>278,957,000</u>	<u>92,983,394</u>	<u>37,114</u>	<u>17,276</u>
Total additions	<u>443,173,000</u>	<u>6,945,239,738</u>	<u>153,816,326</u>	<u>871,214</u>
Deductions				
Benefit payments	188,963,000	-	-	-
Refunds of prior contributions	2,378,000	-	-	-
Distributions from pooled investments	-	6,614,918,578	-	-
Distributions of taxes collected to other governments	-	-	155,657,935	-
Interest	-	-	-	259,044
Administrative expense	4,010,000	-	-	10,848
Total deductions	<u>195,351,000</u>	<u>6,614,918,578</u>	<u>155,657,935</u>	<u>269,892</u>
Change in net position	<u>247,822,000</u>	<u>330,321,160</u>	<u>(1,841,609)</u>	<u>601,322</u>
Net position - beginning	2,874,285,000	1,927,456,502	11,624,184	(7,530,627)
Net position - ending	<u>\$ 3,122,107,000</u>	<u>\$ 2,257,777,662</u>	<u>\$ 9,782,575</u>	<u>\$ (6,929,305)</u>

See Accompanying Notes to the Basic Financial Statements



COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the County of Stanislaus (the County) is presented to assist in understanding the County's financial statements. These accounting policies conform to Generally Accepted Accounting Principles (GAAP) and have been consistently applied in the preparation of the financial statements.

A. Reporting Entity

The accounting methods and procedures adopted by the County conform to GAAP as applied to governmental entities. These financial statements present the County and its component units, legally separate entities for which the County is considered to be financially accountable, under the criteria set by Governmental Accounting Standards Board (GASB) Statement No. 61.

- Reported component units on the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are in substance, part of the County's operations. Blended component units are an extension of the County and so data from these units are combined with the data of the primary government. Each component unit has a June 30th year-end.

Blended Component Units

1. Stanislaus County Capital Improvements Financing Authority ("Authority"): The Authority was established on September 1, 1989, as a separate legal entity whose sole purpose is to provide financing for various County capital projects. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The activity for the Authority is reported as a debt service fund.
2. Lighting Districts: The County has 29 different, legally separate lighting districts. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County Board of Supervisors' approval is needed to set the districts' budgets and to set assessment rates and the County operates the lighting districts. The activity for the lighting districts is reported in a special revenue fund.
3. Stanislaus County Tobacco Funding Corporation ("Stanislaus Corporation"): The Stanislaus Corporation was established per Board of Supervisors resolution on November 7, 2000, as a separate legal entity pursuant to California Corporations Code. There are three directors of the Stanislaus Corporation, which is comprised of two members of the Board of Supervisors of the County and one independent member. The Corporation's purpose is to acquire from the County all of the rights of the County future tobacco settlement payments and to borrow money secured by the County tobacco assets on behalf of the California County Tobacco Securitization Agency (See Note 11). The Stanislaus Corporation provides service solely to the County and is reported as a debt service fund.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

4. In-Home Supportive Services Public Authority of Stanislaus County (IHSS): The IHSS was established on December 9, 2004, as a separate legal entity pursuant to Welfare and Institutions Code Section 12301.6. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County is the administrator of the IHSS and serves as the fiscal agent of the Public Authority. IHSS is reported as a special revenue fund.

Discretely Presented Component Unit

First 5 Stanislaus: Following voter approval of Proposition 10 in November 1998, First 5 Stanislaus was established by the Stanislaus County Board of Supervisors on December 8, 1998, pursuant to Ordinance #687. The ordinance provides that First 5 Stanislaus operate as an independent "County agency." A governing board of nine Commissioners, whose composition is defined in the enabling ordinance, is appointed by the Board of Supervisors. First 5 Stanislaus is treated as an agency of the County having independent authority over the strategic plan. The administrative functions such as the fiscal, legal, and human resources are performed by the County through a professional services agreement. The County serves as the fiscal agent for First 5 Stanislaus. The purpose of First 5 Stanislaus is to promote the development and well-being of children ages zero through five in Stanislaus County. Additional detailed information of First 5 Stanislaus can be obtained from the County Auditor-Controller's Office located at 1010 10th Street, Suite 5100, Modesto, CA 95354.

Fiduciary Component Unit

The County pension plan is administered by the Stanislaus County Employees' Retirement Association (StanCERA), which was established on July 1, 1948, and is administered by the Board of Retirement to provide service retirement, disability, death, and survivor benefits for employees of the County and participating districts. StanCERA is an integrated public employee retirement system established under and subject to the legislative authority of the State of California as enacted and amended in the County Employees Retirement Law of 1937 (Chapter 677 Statutes of 1937) (CERL) and the Public Employees' Pension Reform Act. It is a cost-sharing multiple-employer pension plan. StanCERA is reported in the Employees' Retirement Trust on the Statement of Fiduciary Net Position - Fiduciary Funds of the basic financial statements and has been included because there is a financial benefit or burden relationship and the County appoints a voting majority of the Board of Retirement. StanCERA issues its own Annual Comprehensive Financial Report (ACFR) that may be obtained by writing to StanCERA at PO Box 3150 Modesto, CA 95353-3150 or on the StanCERA website at: <http://stancera.org>.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. The government-wide statements distinguish between the governmental and business-type activities of the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely on fees charged to external parties.

In the government-wide statements, eliminations have been made to minimize the double counting of certain internal activities. In the Statement of Net Position, all internal balances have been eliminated except those representing the net balance due between governmental and business-type activities. This residual balance is reported as "internal balances." Internal service fund activity has been eliminated in the statement of activities.

The statement of activities demonstrates the degree to which the program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated administrative overhead. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net position are available, unrestricted resources are used only after the restricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
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The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, education, and recreation and cultural services.
- The *Tobacco Settlement Fund* was established to account for the proceeds from securitizing the County's share of tobacco settlement revenues. Currently, the proceeds are restricted to use for capital expenditures. The intent is to preserve the initial amount and to distribute 100% of the annual investment earnings to the General Fund.
- The *Behavioral Health and Recovery Services Fund* was established to provide behavioral health services to the residents of the County under the provisions of Welfare and Institutions Codes 5600 and 5000. This includes residential/support treatment services, outpatient treatment services, and an array of education and prevention services. The primary source of revenues is from intergovernmental sources and charges for services.
- The *Community Services Agency Fund* was established for the administration of the three major public social programs including financial assistance, social services, and employment services. Intergovernmental revenue is the primary source of financing for this fund.
- *ARPA State and Local Fiscal Recovery Fund* was established for the administration of the funding from the American Rescue Plan Act to support the County's recovery from the economic impacts of the COVID-19 pandemic emergency. The primary source of revenue is from intergovernmental sources. This fund is reported as a special revenue fund.
- The *Capital Projects Fund* was established to account for financial resources for the acquisition or construction of major capital facilities. Public Facilities Fees (PFF) is also included in this category. The Capital Projects fund is primarily funded through transfers from other funds, intergovernmental revenues, and public facilities fees.

The County reports the following major enterprise funds:

- The *Fink Road Landfill Fund* was established to account for the operation of the Fink Road Landfill, which provides a site for the disposal of solid wastes. Revenues are derived from fees generated for the disposal of waste at the site.
- The *Health Clinics and Ancillary Services Fund* was established to account for health care operations in outpatient clinics throughout the County. Revenues are derived from fees for patient services, payments from federal and state programs such as Medicare and Medi-Cal, private insurance, and subsidies from the County.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
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The County reports the following additional fund types:

- *Internal Service Funds* account for the County's fleet and facility maintenance, central services, technology and communication, and other services provided to departments or other governments. They also account for self-insurance programs including workers' compensation, long-term disability, employee benefits, and general liability.
- The Employees' Retirement Trust (Pension Trust Fund) accumulates contributions from the County, its employees, and other participating employers, and earnings from the fund's investments. Disbursements are made from the fund for retirement, disability and death benefits (based on a defined benefit formula), and administrative expenses. This fund includes all assets of the Stanislaus County Employees' Retirement Association (StanCERA).
- The Investment Trust Fund accounts for the assets of legally separate entities that deposit cash with the County Treasurer in an investment portfolio for the benefit of all participants. These entities include school and community college districts and other special districts governed by local boards, regional boards, and authorities. The fund represents the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- The Custodial Fund accounts for assets held by the County as an agent for individuals, private organizations, or other governments. These funds are tax collection funds.
- The Private-Purpose Trust Fund is a fiduciary fund type used by the County to report trust arrangements under which principal and income benefit other governments. This fund reports the assets, liabilities, and activities of the Stanislaus County Redevelopment Successor Agency (Successor Agency).

C. Basis of Accounting

The government-wide, proprietary, employees' retirement trust, private-purpose trust, custodial, and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied.

Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

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Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available (“susceptible to accrual”), the County considers all revenues susceptible to accrual and recognizes revenue if the accrual criteria are met. Specifically, sales taxes, interest, special assessments, charges for services, and other miscellaneous revenue are all considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. The County considers revenues available if they are collected within 180 days after year-end, except for property taxes. Property taxes are considered available if they are collected within 60 days after year-end. Expenditures are generally recorded when a liability is incurred, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing services and producing goods in connection with a proprietary fund’s principal operations. The operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for those same funds include the cost of sales and services, administrative expenses, depreciation, and the estimated cost of closure/postclosure for the landfills. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Cash and Cash Equivalents

Cash and cash equivalents include cash in bank and investments held by the County Treasurer in a cash management pool. The amounts classified as “Investments with Fiscal Agent” represent loan proceeds held by the trustees for various borrowings (See Note 3) and securitized tobacco settlement proceeds invested outside the County Pool.

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer’s investment pool, to be cash equivalents.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
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E. Investments

California Government Code Section 53600, et seq., authorizes the County to invest in obligations of the State of California (the State) or any local agency of the State, bankers' acceptances, commercial paper, negotiable certificates of deposits, repurchase agreements, medium-term notes issued by corporations, and the State of California Local Agency Investment Fund.

The County may also invest in certain open-ended mutual funds permitted by the Government Code. All investments are carried at fair value unless the investment has a remaining maturity of one year or less at time of purchase. In that case, the investment would be reported at amortized cost. Interest earned on pooled investments is apportioned monthly to certain participating funds based upon each fund's average daily deposit balance with all remaining interest deposited in the General Fund.

The tobacco securitization proceeds are invested under a separate policy approved by the County Board of Supervisors on June 4, 2024. The policy authorizes the County to invest in obligations outlined in California Government Code Section 53600, et seq., with no investment having a greater maturity date than the final maturity of any tobacco settlement asset-backed bond. All investments are reported at fair value.

The Employees' Retirement Trust (StanCERA) funds are invested pursuant to policy guidelines established by the StanCERA Board of Retirement. The objective of the investment policy is to invest in a manner that provides the safeguards and diversity that a prudent investor would adhere to. The policy of StanCERA is to invest in the following asset classes: Large Cap US Stocks, Small Cap US Stocks, Non-U.S. Stocks and Fixed Income. Investments are stated at fair value.

F. Deferred Outflows/Inflows of Resources

Pursuant to GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position", and GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities", the County recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net assets by the government that is applicable to a future reporting period. The County is reporting deferred pension and deferred other post-employment benefits in this category (See Note 17 and 19 for more detail).

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net assets by the government that is applicable to a future reporting period. The County is reporting deferred pension, deferred other post-employment benefits, and deferred lease revenues in this category (See Note 9, Note 17 and Note 19 for more detail).

COUNTY OF STANISLAUS
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G. Inventory

In governmental funds, inventories are valued at cost. In proprietary funds, they are valued at lower of cost or market. Cost is determined by using either the weighted average or the first-in, first-out method. The consumption method of accounting for inventory is used for the governmental funds and the proprietary funds. For the governmental funds, the fund balance related to inventory is categorized as non-spendable (See Note 13).

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaids are reported using the consumption method.

I. Capital Assets

Capital assets which include property, plant and equipment, infrastructure assets, and intangible assets, are recorded at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at acquisition value. The County defines capital assets, other than infrastructure, as assets with an initial, individual cost equal to or greater than \$5,000 and an estimated useful life in excess of one year, with the exception of the Health Clinics and Ancillary Services Enterprise Fund. The Health Clinics and Ancillary Services Enterprise Fund defines capital assets as assets with an initial, individual cost equal to or greater than \$1,000 and an estimated useful life in excess of three years. In addition to these individual assets, the library's books are capitalized together as one collection. The County includes Infrastructure assets regardless of their acquisition date or amount. On July 13, 2010, the Board of Supervisors approved a \$50,000 capitalization threshold for intangible assets.

Capital assets used in operations are depreciated or amortized using the straight-line method over their estimated useful lives in the government-wide and proprietary funds statements, with the exception of landfill cell development. The units of production method is used for depreciation on landfill cells.

The estimated useful lives are as follows:

Infrastructure	20 to 60 years
Structures and improvements	15 to 60 years
Equipment (including vehicles and books)	3 to 20 years
Software	3 to 10 years
Landfill Cell-4	1,960,000 cubic yards
Landfill Cell-5	1,550,000 cubic yards
Landfill Cell-6	2,789,249 cubic yards

The County has seven networks of infrastructure assets – roads, bridges, lighting systems, storm drains, signs, signals, and beacons.

Leases are recorded as an asset and an obligation at an amount equal to the present value at the beginning of the lease term of the payments over the lease term. Non-cancellable lease agreements exceeding a 12-month term are recorded as an intangible right-to-use asset with an amortization calculated based on the term of the lease agreement.

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Subscription Based Information Technology Arrangements (SBITAs) are recorded as an asset and an obligation at an amount equal to the present value at the beginning of the arrangement term of the payments over the arrangement term. Non-cancellable agreements exceeding a 12-month term are recorded as an intangible right-to-use asset with an amortization calculated based on the term of the agreement.

J. Compensated Absences (Accrued Vacation, Sick Leave, and Compensatory Time)

All regular employees of the County earn vacation and sick leave with pay every year. The amount of vacation and sick hours earned is based on the years of continuous service and the bargaining unit to which the employee belongs. All employee bargaining units have vacation accumulation limits. Regular employees are given credit for eight hours sick leave each month of employment with limited accumulation.

Regular employees, upon separation, are entitled to all unused accumulated vacation time. Most regular employees are eligible to have a portion of their sick leave cashed out after six years of service. The amount depends on the length of service and if it is at retirement or a regular separation.

Extra help employees shall accrue one (1) hour of sick leave for every 30 hours worked and may accumulate a total of not more than 48 hours. Extra help employees will not receive compensation for unused accrued paid sick leave upon termination, resignation, retirement, or other separation from employment from the County. Certain extra help employees can accrue vacation hours based on their bargaining unit's Memorandum of Understanding (MOU).

At the close of each fiscal year, the balance of this accumulated time is computed for each employee at the current salary range. In the financial statements, these amounts are referred to as "compensated absences." A 5 year average of vacation and sick leave hours used for each employee paid at the current salary range is used to compute the amount that is expected to be liquidated in the next year with expendable available financial resources. This current portion and the balance of the long-term liability are reported in the government-wide statements, and the proprietary and internal service funds financial statements.

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of leave that has not been used that is attributable to services already rendered, accumulates and is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability also includes amounts for leave that has been used for time off but has not yet been paid in cash or settled through noncash means and certain other types of leave.

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K. Long-Term Debt

In the governmentwide and proprietary funds financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary funds Statement of Net Position. Bond premiums and discounts are amortized over the life of the bond and issuance costs are expensed in the year incurred. In the governmental funds financial statements, bond premiums, discounts, and issuance costs are recognized in the period issued. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Interest is reported as an expenditure in the period in which the related payment is made. The matured portion of long-term debt (i.e., portion that has come due for payment) is reported as a liability in the fund financial statement of the related fund.

L. Interfund Transactions

Interfund transactions include loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either “due to/due from” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances to other funds, as reported in the fund financial statements, are reported as non-spendable fund balance.

Services or supplies provided can result, at year-end, in receivables and payables referred to as “due to/from other funds.” These receivables and payables are eliminated in the governmental-wide consolidation with residual balances reported as “internal balances” when they are between funds of the County.

Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related costs as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the government-wide presentation.

M. Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

N. Fund Balance

The fund balance is reported in five categories: Non-spendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance.

Non-Spendable Fund Balance – amounts cannot be spent because they are a) not in spendable form or b) legally or contractually required to be maintained intact.

COUNTY OF STANISLAUS
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Restricted Fund Balance – amounts are restricted by external parties, i.e., creditors, grantors, contributors or laws/regulations of other governments, or restricted by law through constitutional provisions or enabling legislation.

Committed Fund Balance – amounts that can only be used for specific purpose pursuant to constraints imposed by formal action of the government's highest level of decision making authority. By majority vote, Board of Supervisors approval is required to set and remove the constraints. The formal action must occur prior to the end of the reporting period. The amount, which will be subject to the constraint, may be determined in the subsequent period.

Assigned Fund Balance - amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed. The intent can be expressed by a) the governing body itself or b) a body or official to which the governing body has delegated the authority, i.e., budget/finance committee. Monies set aside for debt service, carryover appropriations, Teeter plan, retirement obligation, contingencies, and tobacco settlement are some of the examples to be included in the assigned category.

Assigned fund balance can be used to eliminate the projected budgetary deficit in the subsequent year's budget.

Unassigned Fund Balance – a residual classification for the general fund. The total fund balance less non-spendable, restricted, committed, and assigned equals unassigned fund balance. General fund is the only fund that should report a positive unassigned fund balance amount. A negative unassigned fund balance is possible in other governmental funds.

When both restricted and unrestricted resources are available for use it is the County's policy to use restricted fund balance resources first, followed by the unrestricted resources in the committed, assigned, and unassigned fund balances, as they are needed.

O. Pensions

In government wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Stanislaus County Employees' Retirement Association (StanCERA). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

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For purposes of measuring the net pension liability and deferred outflows/inflows of resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with StanCERA and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by StanCERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits' terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five- year period of recognition.

P. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's OPEB Plan (OPEB Plan) and additions to/deduction from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by StanCERA. For this purpose, the OPEB plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Q. Current Governmental Accounting Standards Board (GASB) Pronouncements

GASB Statement No. 101 – In June 2022, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 101, Compensated Absences. This standard prescribes the accounting and financial reporting for compensated absences.

The County of Stanislaus adopted the requirements of the guidance effective July 1, 2024, and has applied the provisions of this standard to the beginning of the period of adoption.

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NOTE 2: INDIVIDUAL DEFICITS

For the year ended June 30, 2025, the Individual Fund Deficit is as follows:

Proprietary Funds:		
Vision Care Insurance	\$	15,635
Central Services	\$	785,798
Technology and Communications	\$	164,610

The Vision Liability Insurance deficit is due to higher than expected claims and expenses.

The Central Services and Technology and Communications deficits are due to the allocation of the Net Pension Liability.

NOTE 3: CASH AND INVESTMENTS

The County maintains a cash and investment pool, Stanislaus County Treasurer's Pool, for the purpose of increasing interest income through investment activities. This pool, which is available for use by all funds, is displayed on the Statement of Net Position/Balance Sheet as "cash and investments." The Stanislaus County Treasurer's Pool generally limits participation in the pool to those agencies and districts required to participate by legal provisions of the California State Government Code for those agencies and districts. Voluntary participation is limited to the independent special districts which represent approximately 2% of the pool. The County has no legally binding guarantees to support the shares in the County Treasurer's Pool.

The share of each fund in the Stanislaus County Treasurer's Pool is separately accounted for and interest is apportioned monthly based on the relationship of the fund's average daily cash balance to the total of the pooled cash and investments. In accordance with Government Code Section 53647, interest on all money deposited in the County Treasury belongs to the County and participating schools unless otherwise directed by law or the County Board of Supervisors.

The County has numerous funds in which the interest earned is deposited into the General Fund to comply with the above code section.

COUNTY OF STANISLAUS
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The Stanislaus County Treasurer's Pool is not SEC-registered but is invested in accordance with California State Government Code Section 53600 et. seq. The California State Government Code no longer requires the formation of an Investment Oversight Committee to oversee activity in the pool for compliance and code requirements. However, Stanislaus County does still maintain an active committee.

To this end, the Oversight Committee reviews the monthly investment report prior to presentation to the Board of Supervisors and causes an audit of investments to occur annually.

In addition to the restrictions and guidelines of the Government Code, cash and investments with the County Treasurer are invested pursuant to investment policy guidelines established by the County Treasurer and accepted by the Board of Supervisors. The objectives of the policy are, in order of priority, legality of investment, safety of principal, liquidity, and yield.

Total County cash and investments are as follows:

Cash and Investments	
Imprest cash	\$ 313,697
Cash in banks-department administered	10,489,659
In custody of Treasurer:	
Cash on hand	107,798
Cash in bank	30,139,194
Investments held by Treasurer	3,221,100,839
Less outstanding checks	<u>(84,184,130)</u>
Total in custody of Treasurer	3,167,163,701
Investments held by fiscal agents:	
Tobacco settlement	65,806,480
Tobacco funding corporation	<u>5,322,637</u>
Total investments held by fiscal agent	71,129,117
Employees' retirement trust:	
Cash (outside Treasurer's pool)	59,441,000
Investments	<u>3,145,462,000</u>
Total cash and investments	<u><u>\$ 6,453,999,174</u></u>

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
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Total County cash and investments are reported as follows:

Primary government:	
Cash and investments	\$ 858,721,108
Investments with fiscal agent	71,129,117
Restricted cash and investments	33,832,621
Employees' retirement trust:	
Cash and investments	59,441,000
Other investments	3,145,462,000
Investment trust - cash and investments	2,246,800,223
Custodial funds - cash and investments	20,346,464
Private-purpose trust:	
Cash and investments	751,477
Component Unit - First 5 Stanislaus	<u>17,515,164</u>
 Total cash and investments	 <u><u>\$ 6,453,999,174</u></u>

Interest Rate Risk - This is the risk of loss due to the fair value of an investment falling because of rising interest rates. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

- *Stanislaus County Treasurer's Pool.* The County's policy for interest rate risk allows investments to be sold prior to maturity at a loss if such sale will allow investment in a higher yield vehicle and any loss upon sale can be more than compensated by additional interest earning within a six-month period. Of the County's \$2.1 billion portfolio, over 43% of the investments have a maturity of one year or less. No investment has a maturity greater than five years.
- *Stanislaus County Tobacco Settlement Investment Portfolio.* This portfolio, under a separate investment policy, includes Municipal bonds with maturities of up to 18 years that are sensitive to interest rate changes.
- *StanCERA's Investment Portfolio.* Highly Sensitive Investments are certain debt investments whose terms may cause their fair value to be highly sensitive to market interest rate changes. Terms include such variables as embedded options, coupon multipliers, benchmark indices, and reset dates. StanCERA's fixed income investments have embedded prepayment options that will typically cause prepayments by the obligees of the underlying investments when interest rates fall. Prepayments eliminate the stream of future interest payments and, therefore, diminish the fair value of the fixed income investment.

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Credit Risk - This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

- *Stanislaus County Treasurer's Pool.* The County is permitted to hold investments of issuers with a short-term rating of "A-1" and a minimum long-term rating of "A-" by two of the top nationally recognized statistical rating organizations (rating agencies). Additionally, the County is permitted to invest in U.S. Treasuries, Government Sponsored Enterprises (Agencies), and the State's Local Agency Investment Fund.
- *Stanislaus County Tobacco Settlement Investment Portfolio.* This portfolio includes insured and non-insured bonds that are rated single A, double A and triple A. The bonds make up 95% of the portfolio. The rest of the portfolio is currently being held in an interest-bearing Stanislaus County trust account.
- *StanCERA's Investment Portfolio.* Under StanCERA policy, this is measured by the assignment of a rating by a nationally recognized statistical rating organization. In cases where credit ratings differ among rating agencies, the manager shall use the lowest of the ratings provided. StanCERA's custodial bank provided ratings for Moody's Investor Service (Moody's) and Standard & Poor's (S&P). Should a fixed income security rating fall below investment grade, the manager may continue to hold the security if they believe the security will be upgraded in the future, there is a low risk of default, and buyers will continue to be available throughout the anticipated holding period. The manager is responsible for notifying the Board whenever an issue falls below investment grade. Investment grade quality is defined as a Standard & Poor's rating of BBB or higher. The notification should include the manager's assessment of the issue's credit rating and its ongoing role in the portfolio.

The following table shows the quality of StanCERA's investments in fixed income securities on June 30, 2025:

Credit Rating	Active Management	Fixed Income Securities Amount
Aaa / AAA	1.10	\$ 2,434,000
Aa1 / AA+	-	-
Aa2 / AA	-	-
Aa3 / AA-	6.61	14,571,000
A1 / A+	4.75	10,462,000
A2 / A	13.00	28,635,000
A3 / A-	25.54	56,277,000
Baa1 / BBB+	18.44	40,621,000
Baa2 / BBB	12.95	28,529,000
Baa3 / BBB-	1.15	2,538,000
Ba1 / BB+	-	-
Ba2 / BB	-	-
N/R	5.75	12,663,000
N/A	10.71	23,594,000
	<u>100.00 %</u>	<u>\$ 220,324,000</u>

*N/A represents securities that are not applicable to the rating disclosure requirements

*N/R represents securities that are not rated

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Custodial Credit Risk-deposits - In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it.

- *Stanislaus County Treasurer's Pool and other deposits.* At fiscal year-end, Stanislaus County had no custodial credit risk exposure to any depository financial institution. As per State of California Government Code (Section 53630 – 53683), the depository bank, i.e., JP Morgan Chase, collateralized Stanislaus County public funds with eligible securities having a market value of at least 110% of the actual amount on deposit. These securities are maintained with a third-party custodian. The collateral is held in a pool based on the bank's total public deposits. The County did not have deposits in any foreign currency.
- *StanCERA's Investment Portfolio.* At fiscal year-end, StanCERA had no custodial credit risk exposure to any depository financial institution. All deposits are placed with a custodial bank and all investment securities are in StanCERA's name.

Custodial Credit Risk-investments - For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

- *Stanislaus County Treasurer's Pool and Stanislaus County Tobacco Settlement Investment Portfolio.* All negotiable instruments are held by the County's custodian or a third party in the County's name. The County did not participate in securities lending activities. The investment policy prohibits investment in instruments denominated in a foreign currency.
- *StanCERA's Investment Portfolio.* State statutes and Board of Retirement Investment Policy permit StanCERA to participate in a securities lending program. StanCERA's custodial bank administers its securities lending program. At fiscal year-end, StanCERA had no custodial credit risk exposure to borrowers because the amounts StanCERA owed to borrowers exceeded the amounts the borrowers owed to StanCERA. StanCERA's contract with the custodian requires it to indemnify StanCERA if the borrower fails to return the securities and the collateral is inadequate to replace the securities lent or fail to pay StanCERA for income distributions by securities issuers while securities are on loan.

As of June 30, 2025, StanCERA had securities on loan with a fair value of \$87.4 million and collateral of \$89.7 million and non-cash collateral of \$41.9 million. The types of securities lent were U.S. Government and Agencies, U.S. Corporate Fixed Income, and U.S. and Non-U.S. Equities. There are no restrictions on the amount of securities that may be lent.

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June 30, 2025

Foreign Currency Risk – This is the risk that changes in exchange rates may adversely affect the fair value of an investment.

- *StanCERA's Investment Portfolio.* StanCERA's external investment managers may invest in international securities and must follow StanCERA's Investment Guidelines pertaining to these types of investments.

The fair value, in US dollars, of StanCERA's foreign currency at June 30, 2025, was \$605,632,000, distributed as follows:

Currency	Fair Value (in U.S. Dollars)	Currency	Fair Value (in U.S. Dollars)
Australian Dollar	\$ 20,112,000	New Israeli Shekel	\$ 2,242,000
Brazilian Real	2,885,000	New Taiwan Dollar	15,093,000
British Pound	62,499,000	Norwegian Krone	4,602,000
Canadian Dollar	44,648,000	Singapore Dollar	8,872,000
Chilean Peso	1,130,000	South African Rand	5,321,000
Danish Krone	7,398,000	South Korean Won	14,546,000
Euro Dollars	143,117	Swedish Krona	14,723,000
Hong Kong Dollar	33,582,000	Swiss Franc	31,728,000
Hungarian Forint	1,462,000	Thailand Baht	969,000
Indonesian Rupiah	1,831,000	Turkish Lira	817,000
Japanese Yen	87,709,000	U.S. Dollar	94,238,000
Malaysian Ringgit	2,074,000		
Mexican Peso	4,034,000		

Concentration of Credit Risk – This is the risk of loss due to a large concentration of investments in any one issuer. Investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools and other pooled investments are not considered at risk.

- *Stanislaus County Treasurer's Pool.* Investments in any one issuer, other than U.S. Treasury securities, mutual funds, and external investment pools that represent 5% or more of total entity-wide investments are as follows at June 30, 2025:

Federal Farm Credit Bank	10.72%
Federal Home Loan Bank	11.04%

- *Stanislaus County Tobacco Settlement Investment Portfolio.* This portfolio includes California State Municipal bonds that comprise 30% of the portfolio.
- *StanCERA's Investment Portfolio.* Investments issued or explicitly guaranteed by the US Government and investments in mutual funds, external investment pools, and other pooled investments are exempt from the disclosure requirements. As of June 30, 2025, for separately managed investment accounts, StanCERA did not have investments in any one issuer representing 5% or more of the total portfolio.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

At June 30, 2025, StanCERA had the following investments:

Fixed Income Securities:	
Corporate and Other Credit	\$ 284,726,000
Emerging Market / Non-U.S. Bonds	33,601,000
U.S. Government Agency	297,482,000
U.S. Treasury	23,594,000
Total	<u>639,403,000</u>
Equities:	
Non-U.S. Equity	514,724,000
U.S. Equity	236,794,000
Commingled Equity Funds	344,541,000
Emerging Markets Equity	90,908,000
Total	<u>1,186,967,000</u>
Collateral from Securities Lending	89,680,000
Private Credit	209,818,000
Private Equity	181,328,000
Private Real Estate	333,505,000
Infrastructure	225,658,000
Risk Parity	279,103,000
Total Other Investments	<u><u>\$ 3,145,462,000</u></u>

COUNTY OF STANISLAUS

Notes to the Basic Financial Statements

June 30, 2025

The following schedule indicates the credit and interest rate risk at June 30, 2025. The credit ratings listed are for Standard and Poor's (S&P) and Moody's Investors Service (Moody's). Certain investments, such as the State's Local Agency Investment Fund, are unrated.

Stanislaus County Treasury Pool
Fair Value Maturity Distribution
For the Year Ended June 30, 2025
(Dollar amounts in thousands)

	S&P Credit Rating	Moody's Credit Rating	Maturity										Total	Total %
			≤ 30 Days	31 - 60 Days	61 - 90 Days	91 - 180 Days	181 - 365 Days	1 - 2 Years	2 - 3 Years	3 - 4 Years	4 - 5 Years			
Triple A														
Managed Pool Account - CAMP	AAA	N/A	1,065,600										1,065,600	33.08%
CAMP Term	AAA	N/A			10,000	50,000	50,000						110,000	3.41%
Federal Agencies Coupon	N/A	Aaa											-	0.00%
US Treasuries Coupon	N/A	Aaa	54,976	24,943		24,750	109,234	187,281	69,368			20,085	490,637	15.23%
Medium Term Notes	AAA	Aaa			14,660								14,660	0.46%
Municipal Bonds	AAA												-	0.00%
			1,120,576	24,943	24,660	74,750	159,234	187,281	69,368			20,085	1,680,896	52.18%
Double A														
Negotiable Cert of Deposit	A-1+	P-1											-	0.00%
Commercial Paper	A-1+	P-1	29,952		29,720	29,574							89,246	2.77%
Federal Agencies Coupon	AA+	Aaa	59,875	101,908	24,795	50,726	150,920	203,243	50,557	45,330	63,855		751,209	23.32%
Federal Agencies Discount	A-1+	N/A		9,958	39,626	19,757	19,432						88,773	2.76%
Medium Term Notes	AA+	Aaa					22,413	8,725					31,138	0.97%
Medium Term Notes	AA+	Aa2		4,975									4,975	0.15%
Medium Term Notes	AA-							14,750					14,750	0.46%
			89,827	116,842	94,141	100,057	192,765	226,717	50,557	45,330	63,855		980,092	30.43%
Single A														
Negotiable Cert of Deposit	A-1	P-1		20,000									20,000	0.62%
Negotiable Cert of Deposit		P-1		10,000			14,999						24,999	0.78%
Commercial Paper	A-1	P-1	9,991	9,931	39,637	49,284							108,843	3.38%
Federal Agencies Coupon	N/A	A3				9,940			9,906	10,130			29,976	0.93%
Federal Agencies Discount	N/A	A3	49,960										49,960	1.55%
US Treasuries Discount	N/A	A3	34,949	24,834	34,683								94,466	2.93%
Medium Term Notes	A+	Aa3							4,918	5,018			9,936	0.31%
Medium Term Notes	A+	A1					58,721	5,063	5,022	10,068			78,874	2.45%
Medium Term Notes	A	A1				4,917	19,614	14,314					38,845	1.21%
Medium Term Notes	A-	A1				24,654		24,239					48,893	1.52%
Medium Term Notes	A	A2					9,785	9,653		5,042			24,480	0.76%
Medium Term Notes	A-	A2					18,821	4,859					23,680	0.74%
Medium Term Notes	A-	A3						6,162					6,162	0.19%
			94,900	64,765	74,320	88,795	121,940	64,290	19,846	30,256			559,113	17.36%
Unrated														
Bank Certificate of Deposit			1,000										1,000	0.03%
			1,000										1,000	0.03%
Total Treasury Pool Investments			1,306,302	206,550	193,121	263,602	473,939	478,288	139,771	75,586	83,940		3,221,101	100.00%

COUNTY OF STANISLAUS

Notes to the Basic Financial Statements

June 30, 2025

Stanislaus County Tobacco Settlement Investment Portfolio
Fair Value Maturity Distribution
For the Year Ended June 30, 2025
(Dollar amounts in thousands)

	S&P Credit Rating	Moody's Credit Rating	Maturity										Total	Total Percent
			≤ 30 Days	31-365 Days	1 - 3 Years	3 - 5 Years	5 - 10 Years	10 - 15 Years	15 - 20 Years	20 - 25 Years	25- 30 Years			
Triple A														
Municipal Bonds	AAA	-	\$ -	\$ -	\$ -	\$ -	\$ 543	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 543	0.83%
			-	-	-	-	543	-	-	-	-	-	543	0.83%
Double A														
Municipal Bonds	AAA	Aa1	-	-	-	-	-	-	586	-	-	-	586	0.89%
Municipal Bonds	AA+	Aaa	-	-	-	-	-	4,069	-	-	-	-	4,069	6.18%
Municipal Bonds	AA-	Aaa	-	-	-	1,998	10,401	3,385	-	-	-	-	15,784	23.99%
Municipal Bonds	AA+	Aa1	-	-	-	-	-	3,151	-	-	-	-	3,151	4.79%
Municipal Bonds	AA	Aa1	-	-	-	-	1,607	1,820	-	-	-	-	3,426	5.21%
Municipal Bonds	-	Aa1	-	-	-	-	1,003	2,245	-	-	-	-	3,248	4.94%
Municipal Bonds	AA+	Aa2	-	-	-	-	-	761	-	-	-	-	761	1.16%
Municipal Bonds	AA	Aa2	-	-	-	-	-	4,087	-	-	-	-	4,087	6.21%
Municipal Bonds	AA-	Aa2	-	-	-	-	-	4,570	-	-	447	-	5,018	7.62%
Municipal Bonds	-	Aa2	-	-	-	-	4,487	1,689	-	-	-	-	6,176	9.38%
Municipal Bonds	AA	Aa3	-	-	767	-	-	1,849	-	-	-	-	2,616	3.97%
Municipal Bonds	AA-	Aa3	-	-	-	-	-	1,372	3,571	-	-	-	4,943	7.51%
			-	-	767	1,998	17,498	28,998	4,157	-	447	-	53,865	81.85%
Single A														
Municipal Bonds	A+	Aa2	-	-	779	-	-	-	-	-	-	-	779	1.18%
Municipal Bonds	AA	A1	-	-	-	-	1,084	1,635	691	-	-	-	3,410	5.18%
Municipal Bonds	AA	A3	-	-	3,970	1,130	-	-	-	-	-	-	5,100	7.75%
Municipal Bonds	AA+	A3	-	-	-	-	-	414	-	-	-	-	414	0.63%
Municipal Bonds	A+	A3	-	-	-	-	-	1,697	-	-	-	-	1,697	2.58%
			-	-	4,749	1,130	1,084	3,746	691	-	-	-	11,400	17.32%
Unrated														
Stanislaus Tobacco Trust Account	N/R	N/R	-	-	-	-	-	-	-	-	-	-	-	0.00%
Combined Endowment Totals			\$ -	\$ -	\$ 5,516	\$ 3,128	\$ 19,125	\$ 32,744	\$ 4,848	\$ -	\$ 447	\$ -	\$ 65,808	100.00%

Stanislaus County Treasury Pool
Summary of Investments
As of June 30, 2025
(Dollar amounts in thousands)

	Fair Value	Dollar Cost	Interest Rate Range	Maturity Range
Bank Certificate of Deposit	\$ 1,000,000	\$ 1,000,000	4.30% - 4.30%	07/19/25 - 07/19/25
Negotiable Cert. of Deposit	44,998,650	45,000,000	4.50% - 4.56%	08/27/25 - 06/05/26
Commercial Paper	198,089,567	197,340,914	4.32% - 4.46%	07/07/25 - 11/18/25
Managed Funds - CAMP	1,065,600,000	1,065,600,000	4.34% - 4.34%	07/01/25 - 07/01/25
CAMP Term	110,000,000	110,000,000	3.96% - 4.39%	09/16/25 - 04/16/26
Federal Agencies - Coupons	781,184,938	787,016,613	0.44% - 4.93%	07/02/25 - 03/23/26
Federal Agencies - Discount	138,732,954	137,684,565	4.02% - 4.34%	07/15/25 - 12/31/29
US Treasuries - Coupons	490,636,637	489,712,757	0.73% - 4.86%	07/10/25 - 09/23/25
US Treasuries - Discount	94,466,046	93,924,731	0.46% - 5.05%	08/15/25 - 08/14/29
Medium Term Notes	296,392,048	301,442,681		
Total Investments	\$ 3,221,100,840	\$ 3,228,722,261		

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

In accordance with GASB Statement No. 31, investments are reported on the Statement of Net Position/Balance Sheet at their fair value and all changes in fair value are reflected in income of the period in which they occur. Fair values were obtained from custodial statements for all investments having greater than 365 days to maturity in the following categories:

- Negotiable Certificates of Deposit
- U.S. Agency and GSE Bonds and Notes
- U.S. Treasury Bonds, Notes, and Bills Corporate Bonds and Notes

Amortized cost was used for all investments having 365 days or less to maturity, which may include the following categories:

- Negotiable Certificates of Deposit
- Commercial Paper
- State of California Local Agency Investment Fund
- U.S. Agency and GSE Bonds and Notes
- U.S. Treasury Bonds, Notes, and Bills Corporate Bonds and Notes
- Money Market Funds

In accordance with GASB Statement No. 31, investments are marked to fair values annually and an adjustment is made to each fund accordingly. However, actual daily activity is done on a dollar for dollar basis and only a withdrawal from the pool of a size that jeopardizes pool participants would cause the withdrawal to be done at market value.

The following represents a condensed statement of net position and changes in net position for the Treasurer's investment pool at June 30, 2025:

Statement of Net Position

Net position held for pool participants	\$ 3,167,163,701
Equity of external pool participants	<u>\$ 2,267,898,165</u>
Equity of internal pool participants	899,265,536
Total Equity	<u><u>\$ 3,167,163,701</u></u>

Statement of Changes in Net Position

Net position at July 1, 2024	\$ 2,767,052,594
Net investment income	115,751,367
Net contributions and withdrawals	284,359,740
Net position at June 30, 2025	<u><u>\$ 3,167,163,701</u></u>

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

Fair Value Measurements

The pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

Level 1 – Investments reflect prices quoted in active markets;

Level 2 – Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and

Level 3 – Investments reflect prices based upon unobservable sources.

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2025. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. County management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The County treasury pool's asset market prices are derived from closing bid prices as of the last business day of the month as supplied by IDSI Institutional Bond Quotes. Where prices are not available from generally recognized sources, the securities are priced using a yield-based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy. For investments classified within Level 2 of the fair value hierarchy, the County's custodians generally use a multidimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker-dealer quotes, issuer spreads and benchmark securities, among others.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

The pool has the following recurring fair value measurements as of June 30, 2025:

	(Dollar amounts in thousands)			
	Fair Value Measurements			
	Total	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level:				
Debt Securities				
Negotiable Cert. of Deposit	\$ 44,999		\$ 44,999	
Commercial Paper	198,090		198,090	
Federal Agencies - Coupons	781,185		781,185	
Federal Agencies - Discount	138,733	-	138,733	-
US Treasuries - Coupons	490,637	490,637	-	-
US Treasuries - Discount	94,466	94,466	-	-
Medium Term Notes	296,392	-	296,392	-
Total Investments measured at fair value	2,044,501	\$ 585,103	\$ 1,459,398	\$ -
Investments measured at amortized cost:				
CAMP	1,065,600			
CAMP Term	110,000			
Bank Certificate of Deposit	1,000			
Total Investments	\$ 3,221,101			

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

NOTE 4: INTERFUND TRANSACTIONS

Interfund Receivables/Payables

The compositions of interfund balances as of June 30, 2025, are as follows:

Due To/From Other Funds

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Other Governmental Funds	\$ 459,237	To cover deficit cash balance

Advances to/From

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Other Governmental Funds	\$ 100,000	Long-term loan
Tobacco Settlement	General Fund	4,943,691	Long-term loan
Tobacco Settlement	General Fund	83,548	Interest accrual

On September 29, 1998, the Board of Supervisors authorized the General Fund to advance up to \$100,000 to the Dangerous Building Abatement fund to support the Dangerous Building Abatement fund due to cash flow challenges caused by difficulties in recovering costs associated with the demolition and cleanup of abandoned and dangerous structures.

On November 19, 2019, the Board of Supervisors approved an internal borrowing of the Tobacco Settlement Funds in the amount of \$6,300,000 to the Library for the expansion of the Turlock Library Building. On June 23, 2020, the Board of Supervisors approved transferring the internal borrowing from the Library fund to the General Fund. A total principal payment of \$271,847 was made in the Fiscal Year ended June 30, 2025, reducing the principal balance from \$5,215,538 to \$4,943,691.

Interest accrued on the advance from 2006 Tobacco Securitization Fund to General Fund for the expansion of the Turlock Library as of June 30, 2025.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

Transfers to/From

Transfer from	Transfer to	Amount	Purpose
General Fund	Behavioral Health and Recovery Services	\$ 4,674,034	County Program Contributions
General Fund	Community Services Agency	33,108,036	County Program Contributions
General Fund	Health Clinics and Ancillary Services	1,500,000	County Program Contributions
General Fund	Capital Projects Fund	33,068,500	Capital Projects
General Fund	Other Governmental Funds	585,552	Debt Service Payments
General Fund	Other Governmental Funds	26,816,402	County Program Contributions
	Subtotal	<u>99,752,524</u>	
Tobacco Settlement	General Fund	3,234,709	Interest distribution and debt service
	Subtotal	<u>3,234,709</u>	
Behavioral Health and Recovery Services	Community Services Agency	123,567	Contribution to CSA
	Subtotal	<u>123,567</u>	
ARPA	Community Services Agency	1,298,036	County program contributions
ARPA	Other Governmental Funds	553,222	County program contributions
ARPA	Capital Projects Fund	5,297,324	Capital Projects
	Subtotal	<u>7,148,582</u>	
Capital Projects Fund	Other Governmental Funds	11,739,452	Mitigation Impact Fee funding
Capital Projects Fund	Other Governmental Funds	20,000	Return of Capital Project funding
		<u>11,759,452</u>	
Other Governmental Funds	General Fund	3,500,105	Contributions to General Fund
Other Governmental Funds	Behavioral Health and Recovery Services	78,996	Contributions to BHRS
Other Governmental Funds	Community Services Agency	1,006,995	Contributions to CSA
Other Governmental Funds	Other Governmental Funds	21,005	County Program Contributions
Other Governmental Funds	Capital Projects Fund	4,506,317	Capital Projects
Other Governmental Funds	Health Clinics and Ancillary Services	135,688	Contribution to Health Clinics
	Subtotal	<u>9,249,106</u>	
Fink Road Sanitary Landfill	Other Enterprise Funds	744,243	Landfill closure/post-closure
	Subtotal	<u>744,243</u>	
Other Enterprise Funds	General Fund	359,892	Contributions to General Fund
	Subtotal	<u>359,892</u>	
Internal Service Funds	General Fund	13,115	Contributions to General Fund
Internal Service Funds	Community Services Agency	7,223	Contribution to CSA
Internal Service Funds	Behavioral Health and Recovery Services	826	Contribution to BHRS
Internal Service Funds	Other Governmental Funds	1	County Program Contributions
	Subtotal	<u>21,165</u>	
	Total	<u>\$ 132,393,240</u>	

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

NOTE 5: CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025, was as follows:

	Balance July 1, 2024	Additions	Retirements	Adjustments and Transfers	Balance June 30, 2025
Governmental Activities					
Capital assets, not being depreciated:					
Land and right of ways	\$ 64,624,544	\$ 19,907,637	\$ -	\$ -	\$ 84,532,181
Construction in progress	106,911,236	57,165,514	(81,855)	(2,548,805)	161,446,090
Total capital assets, not being depreciated	171,535,780	77,073,151	(81,855)	(2,548,805)	245,978,271
Capital assets, being depreciated and amortized:					
Infrastructure	889,974,201	65,675	(950,528)	221,244	889,310,592
Structures and improvements	478,653,739	6,056,987	(297,028)	3,230,933	487,644,631
Equipment	134,565,020	12,917,778	(5,931,056)	-	141,551,742
Intangible assets	7,906,563	956,676	(1,889,464)	-	6,973,775
Right-to-use Assets - Structures	25,788,578	19,549,906	(1,425,577)	-	43,912,907
Right-to-use Assets - Equipment	508,575	-	(244,590)	-	263,985
Right-to-use Assets - SBITAs	19,571,177	3,519,355	(602,019)	-	22,488,513
Total capital assets, being depreciated and amortized	1,556,967,853	43,066,377	(11,340,262)	3,452,177	1,592,146,145
Total capital assets	1,728,503,633	120,139,528	(11,422,117)	903,372	1,838,124,416
Less accumulated depreciation and amortization:					
Infrastructure	(755,043,109)	(9,161,645)	950,528	-	(763,254,226)
Structures and improvements	(199,058,841)	(13,536,060)	264,526	-	(212,330,375)
Equipment	(94,967,068)	(10,860,838)	5,827,346	-	(100,000,560)
Intangible assets	(4,362,630)	(191,674)	317,385	-	(4,236,919)
Right-to-use Assets - Structures	(10,931,025)	(8,095,269)	989,518	-	(18,036,776)
Right-to-use Assets - Equipment	(377,826)	(88,753)	244,590	-	(221,989)
Right-to-use Assets - SBITAs	(8,206,165)	(5,145,813)	602,019	-	(12,749,959)
Total accumulated depreciation and amortization	(1,072,946,664)	(47,080,052)	9,195,912	-	(1,110,830,804)
Total capital assets, being depreciated, net	484,021,189	(4,013,675)	(2,144,350)	3,452,177	481,315,341
Governmental activities capital assets, net	\$ 655,556,969	\$ 73,059,476	\$ (2,226,205)	\$ 903,372	\$ 727,293,612

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

	Balance July 1, 2024	Additions	Retirements	Adjustments and Transfers	Balance June 30, 2025
Business-type Activities					
Capital assets, not being depreciated:					
Land and right of ways	\$ 15,462,882	\$ -	\$ -	\$ -	\$ 15,462,882
Total capital assets, not being depreciated	15,462,882	-	-	-	15,462,882
Capital assets, being depreciated and amortized:					
Structures and improvements	21,942,027	113,711	(122,303)	-	21,933,435
Equipment	13,411,584	1,822,967	(1,389,084)	-	13,845,467
Right-to-use Assets - Structures	10,670,652	1,873,922	(10,670,649)	-	1,873,925
Right-to-use Assets - Equipment	103,983	-	(33,456)	-	70,527
Right-to-use Assets - SBITAs	1,000,791	427,709	(567,951)	-	860,549
Total capital assets, being depreciated and amortized	47,129,037	4,238,309	(12,783,443)	-	38,583,903
Total capital assets	62,591,919	4,238,309	(12,783,443)	-	54,046,785
Less accumulated depreciation and amortization:					
Structures and improvements	(18,407,213)	(770,851)	42,637	-	(19,135,427)
Equipment	(6,772,432)	(753,707)	1,343,272	-	(6,182,867)
Right-to-use Assets - Structures	(4,669,969)	(392,558)	4,750,208	-	(312,319)
Right-to-use Assets - Equipment	(69,154)	(19,716)	33,456	-	(55,414)
Right-to-use Assets - SBITAs	(580,557)	(357,192)	567,951	-	(369,798)
Total accumulated depreciation and amortization	(30,499,325)	(2,294,024)	6,737,524	-	(26,055,825)
Total capital assets, being depreciated, net	16,629,712	1,944,285	(6,045,919)	-	12,528,078
Business-type activities capital assets, net	\$ 32,092,594	\$ 1,944,285	\$ (6,045,919)	\$ -	\$ 27,990,960
First 5 Stanislaus Component Unit Activities:					
Equipment	\$ 15,596	\$ -	\$ (8,096)	\$ -	\$ 7,500
Right-to-use Assets - Building	171,178	-	-	-	171,178
Less accumulated depreciation	(9,471)	(1,500)	8,096	-	(2,875)
Less accumulated amortization	(114,117)	(34,235)	-	-	(148,352)
First 5 Stanislaus (Component Unit) capital assets, net	\$ 63,186	\$ (35,735)	\$ -	\$ -	\$ 27,451

Depreciation and amortization expense was charged to the governmental functions as follows:

	Equipment	Structures and Improvements	Intangible	Infrastructure	Total
General government	\$ 456,950	\$ 2,459,719	\$ 976,985	\$ -	\$ 3,893,654
Public protection	5,938,107	8,450,642	1,472,757	-	15,861,506
Public ways	22,002	293,285	-	9,161,645	9,476,932
Health and sanitation	397,445	5,396,008	118,755	-	5,912,208
Public assistance	656,391	2,915,360	204,706	-	3,776,457
Education	1,433,153	724,290	92,966	-	2,250,409
Recreation and Cultural Services	509,987	1,034,087	22,819	-	1,566,893
Internal service funds	1,535,556	357,938	2,448,499	-	4,341,993
Total	\$ 10,949,591	\$ 21,631,329	\$ 5,337,487	\$ 9,161,645	\$ 47,080,052

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

Depreciation and amortization expense was charged to the business-type functions as follows:

	Equipment	Structures and Improvements	Intangible	Total
Fink Road Sanitary Landfill	\$ 612,652	\$ 740,577	\$ 38,227	\$ 1,391,456
Health Clinics and Ancillary Services	149,060	419,313	223,798	792,171
Inmate Welfare/Commissary	7,229	3,519	95,167	105,915
Emergency Medical Services	4,482			4,482
Total	<u>\$ 773,423</u>	<u>\$ 1,163,409</u>	<u>\$ 357,192</u>	<u>\$ 2,294,024</u>

NOTE 6: RECEIVABLES

Total government type receivables balance as of June 30, 2025, is \$161,246,738. Total government type receivables balance includes receivables from Federal, State, and local governments.

The accounts receivable balances, net of allowance, in the business type activities is \$4,181,783. This balance includes \$1,479,154 for Health Clinics and Ancillary Services.

NOTE 7: LOANS/NOTES RECEIVABLE

Loan Receivable

The County issues low interest loans to assist income eligible home owners to address health and safety related home repairs. The loans are supported by funds received from the United States Department of Housing and Urban Development, the California Housing and Community Development Department, and the former Stanislaus County Redevelopment Agency. The loans have an interest rate of 0 - 3% and have a maturity of 40 to 65 years. As of June 30, 2025, the amount of \$2,210,949 has been loaned and recognized as loans receivable.

On July 1, 2021, the County and the Graffiti USA Classic Car Museum entered into a loan agreement for \$1,200,000. The Graffiti USA Classic Car Museum used the loan to pay for the purchase of a building and parking lot to serve as the location for the museum. The second amendment to the loan agreement was approved on February 28, 2023, to extend the term of the loan from five years to ten years and to clarify payment terms. The 10-year loan has an average annual interest rate of 2.101%.

The total amount of loans outstanding at June 30, 2025, is \$3,089,398.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

Notes Receivable

As of June 30, 2025, a total of \$1,460,009 has been loaned and recorded as notes receivable.

On August 26, 2014, the Board of Supervisors approved \$200,000 for loans designed to help citizens living within unincorporated areas of Stanislaus County with repairs or replacement costs of water wells which provide supply for domestic use. The loans are to be repaid within five to seven years with a 1% interest rate. The qualifying applicants sign a promissory note, secured by a recorded lien, deed of trust or similar instrument. As of June 30, 2025, the amount of \$21,122 has been loaned and recognized as notes receivable.

On January 25, 2022, the Board of Supervisors approved a Promissory Note with the Stanislaus County Affordable Housing Corporation in the amount of \$1,438,887. The Stanislaus County Affordable Housing Corporation will use the funds to provide short term funding for the rehabilitation and development of property located at 835 California Ave, Modesto, CA for the creation of seven permanent supportive housing apartments for individuals and families experiencing homelessness and living with mental illness. The funding is to be repaid by the earlier of within 30 days of receipt of the No Place Like Home Program funding by Stanislaus County Affordable Housing Corporation or June 30, 2030 with interest accrued monthly at the County Treasury's annual average interest rate for the year. Effective July 2024, the County agreed to waive payment of interest on the note by Stanislaus County Affordable Housing Corporation and to have the Behavioral Health and Recovery fund reimburse the General Fund for the amount of interest that would be due. As of June 30, 2025, the amount of \$1,438,887 has been loaned and recognized as notes receivable.

NOTE 8: PROPERTY TAXES

The County's property taxes are levied July 1 (Unsecured Roll) and October 1 (Secured Roll) on assessed values established on the lien date of the previous January 1 for all taxable property located within the County. Local assessed values are determined, subject to appeal before the Assessment Appeals Board, by the County Assessor's Office. Locally assessed real property is appraised at the base year value and is adjusted each year after 1975 by the change in the California Consumer Price Index (CPI) not to exceed an increase of 2%. Property is re-appraised from the 1975-1976 base year value to current full value upon either (1) a change in ownership, or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is re-appraised). Thereafter, it continues to be increased annually by the change in the CPI not to exceed 2%. The total gross assessed value for Fiscal Year 2024-2025 is \$70,849,044,639.

The County is permitted by Section 93, of the California Revenue and Taxation Code, to levy taxes up to \$1.00 per \$100 of assessed valuation for general governmental services other than the payment of principal and interest on general obligation bonds or other indebtedness approved by a two-thirds vote of its voters after June 4, 1986. Taxes are allotted to local agencies and school districts as outlined in Sections 95 through 100 of the California Revenue and Taxation Code.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

Taxes are due in one installment (Unsecured Roll) on billing and are subject to late payment penalties if paid after August 31, or two installments (Secured Roll) due on November 1 and February 1, and again subject to the late payment penalties if paid after December 10 and April 10, respectively.

The County and its political subdivisions operate under the provisions of Sections 4701-4717 of the California Revenue and Taxation Code (otherwise known as the "Teeter Plan"). Under this method, the accounts of all political subdivisions that levy taxes on the County tax roll are credited with 100% of their respective secured ad valorem tax levy, regardless of the actual payments and delinquencies. This method then provides for all the delinquent penalties and redemptions to flow to the County's General Fund. In addition, Sections 4703 and 4703.2 of the California Revenue and Taxation Code require that a property tax loss reserve fund be maintained at 1% of the total of all taxes and assessments levied on the secured roll for that year for participating entities in the county, or 25% of the total delinquent secured taxes. By Board of Supervisors resolution, dated September 9, 2008, the County has elected to maintain the tax loss reserve at 1% of the secured roll.

Taxes receivable balance of \$38,500,135 in the General Fund is comprised of teeter property tax receivable of \$38,380,135 and unsecured property taxes receivable of \$120,000.

Unsecured taxes are accrued in the period when they are levied and are recognized when they become available. "Available" means due or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Unsecured property taxes receivable that does not meet the "available" criteria are recorded as deferred inflow of resources.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

NOTE 9: LEASES

Lease Payable

As of June 30, 2025, Stanislaus County had 108 active leases. The leases have payments that range from \$70 to \$692,921 and interest rates that range from 0.0981% to 3.7420%. As of June 30, 2025, the total combined value of the lease liability is \$28,457,827, the total combined value of the short-term lease liability is \$5,768,316. The County's lease payable maturities are as follows:

Year Ending June 30,	Governmental Activities		
	Principal	Interest	Total
2026	\$ 5,392,512	\$ 329,528	\$ 5,722,040
2027	4,797,821	246,668	5,044,489
2028	4,143,758	176,943	4,320,701
2029	2,945,593	130,472	3,076,065
2030	3,223,793	91,078	3,314,871
2031-2033	6,361,251	78,840	6,440,091
Totals	<u>\$ 26,864,728</u>	<u>\$ 1,053,529</u>	<u>\$ 27,918,257</u>

Year Ending June 30,	Business-Type Activities		
	Principal	Interest	Total
2026	\$ 375,804	\$ 42,579	\$ 418,383
2027	372,817	31,396	404,213
2028	382,955	20,090	403,045
2029	394,599	8,446	403,045
2030	66,924	251	67,175
Totals	<u>\$ 1,593,099</u>	<u>\$ 102,762</u>	<u>\$ 1,695,861</u>

Lease Receivable

As of June 30, 2025, Stanislaus County had 13 active leases. The leases have receipts that range from \$1,182 to \$1,244,791 and interest rates that range from 0.8930% to 3.9851%. As of June 30, 2025, the total combined value of the lease receivable is \$21,702,711, the total combined value of the short-term lease receivable is \$937,993, and the combined value of the deferred inflow of resources is \$20,369,818. The lease receivables for Governmental and Business-type Activities at June 30, 2025, were as follows:

Governmental Activities

Building and office space leases with annual lease payments totaling \$1,147,319 and an interest rate ranging from .387% to 3.985% and due date ranging between July 1, 2025, and June 30, 2073, and land leases with annual lease payments totaling \$469,224 and an interest rate ranging from 0.514% to 1.217% with dues dates between July 1, 2025, and June 30, 2030.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

Business-Type Activities

Land leases with annual lease payments totaling \$20,318,198 and an interest rate ranging from 0.893% to 3.275% with dues dates between July 1, 2025, and June 30, 2047.

At June 30, 2025, the County's lease receivables maturities are as follows:

<u>Year Ending June 30,</u>	Governmental Activities		
	Principal	Interest	Total
2026	\$ 345,194	\$ 42,621	\$ 387,815
2027	84,951	37,666	122,617
2028	81,543	35,648	117,191
2029	6,472	34,610	41,082
2030	6,642	34,440	41,082
2031 - 2035	7,083	170,777	177,860
2036 - 2040	28,347	168,653	197,000
2041 - 2045	67,187	158,523	225,710
2046 - 2050	81,841	143,869	225,710
2051 - 2055	99,691	126,019	225,710
2056 - 2060	121,434	104,276	225,710
2061 - 2065	147,919	77,791	225,710
2066 - 2070	180,181	45,529	225,710
2071 - 2073	126,028	8,964	134,992
Totals	<u>\$ 1,384,513</u>	<u>\$ 1,189,386</u>	<u>\$ 2,573,899</u>

<u>Year Ending June 30,</u>	Business-Type Activities		
	Principal	Interest	Total
2026	\$ 592,799	\$ 658,216	\$ 1,251,015
2027	618,785	638,485	1,257,270
2028	645,664	617,892	1,263,556
2029	673,467	596,407	1,269,874
2030	702,223	574,000	1,276,223
2031 - 2035	3,978,119	2,499,353	6,477,472
2036 - 2040	4,859,655	1,781,382	6,641,037
2041 - 2045	5,901,808	906,924	6,808,732
2046 - 2050	2,345,678	77,560	2,423,238
Totals	<u>\$ 20,318,198</u>	<u>\$ 8,350,219</u>	<u>\$ 28,668,417</u>

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

NOTE 10: SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

As of June 30, 2025, Stanislaus County had 49 active subscriptions. The subscriptions have payments up to \$1,758,915 and interest rates that range from 2.0240% to 3.5110%. As of June 30, 2025, the total combined value of the subscription liability is \$9,660,618, and the total combined value of the short-term subscription liability is \$3,952,502. At June 30, 2025, the County's subscription maturities are as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 3,768,753	\$ 245,312	\$ 4,014,065
2027	1,597,900	155,075	1,752,975
2028	1,187,400	108,678	1,296,078
2029	1,078,800	71,662	1,150,462
2030	559,199	38,500	597,699
2031 - 2034	949,959	72,965	1,022,924
Totals	<u>\$ 9,142,011</u>	<u>\$ 692,192</u>	<u>\$ 9,834,203</u>

<u>Year Ending June 30,</u>	<u>Business-Type Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 183,748	\$ 12,937	\$ 196,685
2027	92,253	8,447	100,700
2028	94,950	5,750	100,700
2029	97,726	2,975	100,701
2030	49,930	421	50,351
Totals	<u>\$ 518,607</u>	<u>\$ 30,530</u>	<u>\$ 549,137</u>

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

NOTE 11: LONG-TERM DEBT

A. Summary of Long-Term Debt

The following is a summary of long-term liability transactions for the year ended June 30, 2025:

	Restated Balance July 1, 2024	Additions	Deletions	Adjustments	Balance June 30, 2025	Amounts Due within One Year
Governmental Activities						
2016 HVAC Financing	\$ 2,480,000	\$ -	\$ (530,000)	\$ -	\$ 1,950,000	\$ 545,000
Tobacco securitization note	54,793,611	-	(4,190,000)	-	50,603,611	-
2006 tobacco accreted interest	86,366,621	8,173,192	-	-	94,539,813	-
Subtotal	143,640,232	8,173,192	(4,720,000)	-	147,093,424	545,000
Lease liability	15,288,709	17,844,425	(6,268,406)	-	26,864,728	5,392,512
SBITA Liability	10,308,054	3,519,354	(4,685,397)	-	9,142,011	3,768,753
Compensated absences	53,524,088	2,769,577	-	-	56,293,665	23,830,414
Net Pension Liability	728,450,641	-	(44,626,552)	-	683,824,089	-
Other post-employment benefits (OPEB)	15,988,147	-	(3,127,091)	-	12,861,056	-
Risk management liability	43,582,870	-	(1,302,180)	-	42,280,690	18,094,589
Subtotal	867,142,509	24,133,356	(60,009,626)	-	831,266,239	51,086,268
Total governmental activities	\$ 1,010,782,741	\$ 32,306,548	\$ (64,729,626)	\$ -	\$ 978,359,663	\$ 51,631,268
Business-type Activities:						
Lease liability	\$ 7,845,936	\$ 1,873,922	\$ (8,126,759)	\$ -	\$ 1,593,099	\$ 375,804
SBITA liability	357,641	427,708	(266,742)	-	518,607	183,748
Compensated absences	1,288,673	27,412	-	-	1,316,085	579,355
Net Pension Liability	20,291,675	-	(595,866)	-	19,695,809	-
Other post-employment benefits (OPEB)	445,365	-	(74,935)	-	370,430	-
Landfill liability	13,013,534	1,311,765	-	-	14,325,299	-
Risk management liability	63,702	14,329	-	-	78,031	35,945
Total business-type activities	\$ 43,306,526	\$ 3,655,136	\$ (9,064,302)	\$ -	\$ 37,897,360	\$ 1,174,852
First 5 Stanislaus County Component						
Unit Activities:						
Compensated absences	\$ 36,572	\$ 18,958	\$ -	\$ -	\$ 55,530	\$ 55,530
Lease liability	58,950	-	(35,068)	-	23,882	23,882
Net Pension Liability	710,016	-	(37,980)	-	672,036	-
Total governmental activities	\$ 805,538	\$ 18,958	\$ (73,048)	\$ -	\$ 751,448	\$ 79,412

The beginning balance of compensated absences was restated due to the implementation of GASB 101. See Note 22. The change in the compensated absences liability is presented as a net change.

With the exception of the Professional Liability Insurance Fund, which serves the Health Clinics and Ancillary Services Enterprise Fund, internal service funds serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities.

In governmental activities, the liability for the majority of employee compensated absences, general liability, net OPEB, and net pension are liquidated by the General Fund. The self-insurance claims liability is reported in the risk management and insurance internal service funds and will be liquidated by these funds.

COUNTY OF STANISLAUS

Notes to the Basic Financial Statements

June 30, 2025

As of June 30, 2025, annual debt service requirements, all from direct borrowings, of governmental activities to maturity are as follows:

Year Ending June 30,	Governmental Activities			
	2016 Lease (HVAC)			
	Principal	Interest		
2026	\$ 545,000	\$ 43,680		
2027	555,000	31,472		
2028	570,000	19,040		
2029	280,000	6,272		
Totals	<u>\$ 1,950,000</u>	<u>\$ 100,464</u>		

Year Ending June 30,	Tobacco Securitization Note		2006 Tobacco Accreted Interest	
	Principal	Interest	Principal	Interest
	2026	\$ -	\$ 496,438	\$ -
2027	-	496,438	-	-
2028	-	496,438	-	-
2029	-	496,438	-	-
2030	-	496,438	-	-
2031-2035	-	2,482,188	-	-
2036-2040	-	2,482,188	-	-
2041-2045	8,450,000	1,489,312	-	430,718,836
2046-2050	-	-	23,793,382	113,970,140
2051-2055	-	-	18,360,229	41,802,413
Totals	<u>\$ 8,450,000</u>	<u>\$ 8,935,878</u>	<u>\$ 42,153,611</u>	<u>\$ 586,491,389</u>

B. Long-Term Obligations

A summary of debt refunding outstanding at year-end is as follows:

	Interest Rate Percentage	Date of Issue	Maturity	Amount of Original Issue	Principal Outstanding June 30, 2025
Governmental activities:					
2016 HVAC Financing	2.24 %	8/31/2016	6/1/2029	\$ 7,775,000	\$ 1,950,000
Total governmental activities				<u>\$ 7,775,000</u>	<u>\$ 1,950,000</u>

A summary of notes payable follows:

	Interest Rate Percentage	Date of Issue	Maturity	Amount of Original Issue	Principal Outstanding June 30, 2025
2002 Tobacco Securitization Note	5.50 - 7.50 %	3/21/2002	6/1/2043	\$ 67,305,000	\$ 8,450,000
2006 Tobacco Securitization Note	5.75 - 7.25 %	3/29/2006	6/1/2055	42,153,611	42,153,611
Tobacco securitization note				109,458,611	50,603,611
2006 Tobacco Accreted Interest				-	94,539,813
Total				<u>\$ 109,458,611</u>	<u>\$ 145,143,424</u>

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

Purpose for County Borrowings

2016 HVAC Financing	Heating Ventilation Air Conditioning and Emergency Generator at Community Services Agency building
2002 Tobacco Securitization Note	To purchase future tobacco settlement revenue
2006 Tobacco Securitization Note	To purchase future tobacco settlement revenue
2006 Tobacco Accreted Interest	Interest accreted on 2006 Tobacco Securitization Note

C. Tobacco Settlement Asset Backed Bonds

The County has issued two series of capital appreciation bonds. The first series is the Series 2002 Tobacco Settlement Asset-Backed Bonds and the second is the Series 2006 Tobacco Settlement Asset-Backed Bonds. Capital appreciation bonds are debt securities on which the investment return on an initial principal amount is reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the maturity value) representing both the initial principal amount and the total investment return.

The California County Tobacco Securitization Agency (CCTSA) issued bonds and loaned the proceeds to a nonprofit corporation formed by the County called the Stanislaus County Tobacco Funding Corporation (the Stanislaus Corporation) which, in turn paid the proceeds to the County. The bonds are limited obligations of the CCTSA payable solely from payments made by the Stanislaus Corporation from tobacco settlement revenues purchased from the County.

In April 2002, the CCTSA issued the Tobacco Settlement Asset-Backed Bonds on behalf of the Stanislaus Corporation, which is reported as a blended component unit of the County. The original issue amount of the bonds was \$67,305,000 and the expected maturity dates were from June 1, 2019-2043. The bonds' interest rates range from 5.5% to 7.5%.

In April 2006, the CCTSA issued the Tobacco Settlement Asset-Backed Bonds, Subordinate Series 2006 in the amount of \$42,153,611 and the expected maturity dates were from June 1, 2046-2055. The bonds' interest rates range from 5.75% to 7.25%.

D. Arbitrage

Arbitrage regulation pertain to the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable arbitrage rebates are not reported and paid to the Internal Revenue Service at least every five years. The County did not have any outstanding liability for arbitrage as of June 30, 2025.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

NOTE 12: SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

There are two solid waste landfill sites in the County. The Fink Road Landfill is owned by the County and is currently operating. The Geer Road Landfill is on land jointly owned by the City of Modesto and the County of Stanislaus. The Geer Road Landfill reached capacity and was closed to the public in July 1990. The County of Stanislaus, by and through its Board of Supervisors, administered the closure operations of the Geer Road Landfill. Both landfills are reported in their entirety as enterprise funds.

State and federal laws require the County to close a landfill once its capacity has been reached and to monitor and maintain the site for a minimum of thirty subsequent years. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until a landfill is closed. The amount recognized each year to date is based on the landfill capacity used as of the financial statement date.

	Fink Road	Geer Road	Total
Estimated total liability for closure/ postclosure at June 30, 2025	\$ 33,314,648	\$ 33,294,619	\$ 66,609,267
Liability recognized as of June 30, 2025	\$ 14,325,299	\$ -	\$ 14,325,299
Landfill capacity used to date	43.00 %	100 %	
Estimated remaining useful life	12 years		

Restricted Cash and Investments Held for Closure/Postclosure

The estimated costs of closure and postclosure care are subject to changes such as the action which is required when a release has been detected. State and federal laws require the County to establish a closure fund to accumulate assets needed for the actual payout of closure, postclosure care, and corrective action costs. Of the restricted cash and investments in the proprietary funds, the following amounts are held for this purpose:

Fink Road Sanitary Landfill	\$ 24,067,502
Geer Road Sanitary Landfill	\$ 2,048,257

NOTE 13: NET POSITION/FUND BALANCES

The government-wide and proprietary funds financial statements utilize a net position presentation. Net position components are as follows:

- *Net Investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

- *Restricted Net Position* – This category presents net position with external restrictions on its use imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – This category represents net position of the County, not restricted for any project or other purpose.

As of June 30, 2025, the County had the following restrictions to net position:

	Governmental Activities	Business-type Activities
Restricted for:		
Capital projects	\$ 38,866,751	\$ -
Debt service	7,755,087	-
Other purposes:	-	-
Landfill closure/postclosure	-	26,219,558
Health enhancements	-	227,547
Behavioral Health & Recovery	88,386,620	-
Road and Bridge	77,496,347	-
Tobacco Settlement	73,560,794	-
Probation	45,797,941	-
Public Health	29,075,741	-
Community Services Agency	14,834,551	-
Library	13,147,098	-
Planning	10,701,288	-
Environmental Resources	10,146,191	-
Workforce Development (Employment and Training)	7,941,777	-
Tax Loss Reserve Fund	7,716,862	-
Sheriff's Office	6,561,853	-
County Service Areas	4,256,953	-
Indigent Health Care	3,307,067	-
Parks and Recreation	2,491,711	-
Aging and Veterans' Services	2,481,562	-
Clerk-recorder - Capital Assets	2,396,819	-
Lighting Districts	2,112,521	-
Child Support Services	291,944	-
General Services Agency	108,924	-
Public Works	86,526	-
Assessor	50,309	-
Other	41,302	-
Chief Executive Office	222	-
Subtotal other purposes	402,992,923	26,447,105
Total restricted net position	\$ 449,614,761	\$ 26,447,105
Amount of total restricted by enabling legislation	\$ 27,355	

COUNTY OF STANISLAUS

Notes to the Basic Financial Statements

June 30, 2025

Fund Balances

Fund balances are presented in the following categories: non-spendable, restricted, committed, assigned, and unassigned (see Note 1 for a description of these categories). A detail schedule of fund balances at June 30, 2025, is as follows:

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Nonspendable:							
Advances to government and other funds	\$ 1,022,008	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,022,008
Imprest cash	165,532	-	30,300	23,500	-	6,080	225,412
Inventory	-	-	-	-	-	1,358,611	1,358,611
Prepaid items	175,301	-	-	-	17,955	177,397	370,653
Loans receivable	2,338,458	-	-	-	-	-	2,338,458
Teeter receivable	24,897,192	-	-	-	-	-	24,897,192
Total nonspendable	28,598,491	-	30,300	23,500	17,955	1,542,088	30,212,334
Restricted:							
Tax loss reserve fund	7,716,862	-	-	-	-	-	7,716,862
Capital Projects	-	-	-	-	650,452	-	650,452
County Fire Services	-	-	-	-	-	2,087,866	2,087,866
Dependent Special districts	-	-	-	-	-	6,293,053	6,293,053
Program funds	325	-	85,483,641	14,541,212	-	208,263,597	308,288,775
Public facility fees	-	-	-	-	38,216,299	-	38,216,299
Tobacco	-	73,560,794	-	-	-	5,355,087	78,915,881
Total restricted	7,717,187	73,560,794	85,483,641	14,541,212	38,866,751	221,999,603	442,169,188
Committed:							
Capital acquisitions	3,178,656	-	-	-	-	-	3,178,656
Total committed	3,178,656	-	-	-	-	-	3,178,656
Assigned:							
ARPA - Standard Allowance Contingency through 2026	10,000,000	-	-	-	-	-	10,000,000
Budget Balance	12,750,000	-	-	-	-	-	12,750,000
Capital Projects	-	-	-	-	119,454,293	-	119,454,293
Cannabis Contribution funds for Parks and Recreation	151,735	-	-	-	-	-	151,735
Community Impact - Housing	1,000,000	-	-	-	-	-	1,000,000
Contingencies	25,244,800	-	-	-	-	-	25,244,800
CSA Mandated Match	2,500,000	-	-	-	-	-	2,500,000
Demolition/Abatement of Old County Buildings	10,000,000	-	-	-	-	-	10,000,000
District Dollars to Public Works	3,200,000	-	-	-	-	-	3,200,000
Election Costs	2,000,000	-	-	-	-	-	2,000,000
Encumbrances	1,883,860	-	-	-	-	-	1,883,860
Future Capital Facilities	17,500,000	-	-	-	-	-	17,500,000
Future General Liability Cost Increases to General Fund	-	-	-	-	-	-	-
Departments	2,000,000	-	-	-	-	-	2,000,000
Future Staffing Cost Increases	4,000,000	-	-	-	-	-	4,000,000

COUNTY OF STANISLAUS
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	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Assigned (continued):							
HSA Flood Insurance Proceeds	\$ 348,415	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 348,415
Information Technology Systems and Upgrades	10,000,000	-	-	-	-	-	10,000,000
Juvenile Court Remodel	4,952,250	-	-	-	-	-	4,952,250
PARS Initial Investment	1,000,000	-	-	-	-	-	1,000,000
Revenue Stabilization	10,000,000	-	-	-	-	-	10,000,000
Roads One-person Patcher (2)	3,000,000	-	-	-	-	-	3,000,000
Security Improvements	300,000	-	-	-	-	-	300,000
Sheriff CCP 2024 Year End Projects	1,325,343	-	-	-	-	-	1,325,343
Stanislaus Veterans Center	383,925	-	-	-	-	-	383,925
Teeter Plan	13,254,970	-	-	-	-	-	13,254,970
Treasury COVID Funding Contingency Fund	5,000,000	-	-	-	-	-	5,000,000
Total assigned	<u>141,795,298</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,454,293</u>	<u>-</u>	<u>261,249,591</u>
Unassigned:							
Community Development Bank	2,263,604	-	-	-	-	-	2,263,604
Economic Development Bank	790,743	-	-	-	-	-	790,743
General Fund	31,109,173	-	-	-	-	-	31,109,173
Total unassigned	<u>34,163,520</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,163,520</u>
Total fund balance	<u>\$215,453,152</u>	<u>\$ 73,560,794</u>	<u>\$ 85,513,941</u>	<u>\$ 14,564,712</u>	<u>\$158,338,999</u>	<u>\$223,541,691</u>	<u>\$770,973,289</u>

NOTE 14: RISK MANAGEMENT

The County Insurance program encompasses workers' compensation, general liability, medical, dental, unemployment, vision self-insurance, and fully-insured property and professional liability programs. The County is self-insured for workers' compensation for the first \$500,000 per claim with excess insurance for amounts spent over \$500,000 on a statutory basis. The general liability and excess liability insurance covers property damage, personal injury, auto, and public officials' errors and omissions, and has a self-insured retention of \$1,000,000 per occurrence with excess insurance through PRISM (Public Risk Innovation, Solutions, and Management) and several excess insurance carriers totaling \$35,000,000. The County's property total insured value is \$1,302,058,625 with an aggregate limit of \$600,000,000 subject to variable deductibles including \$50,000 for All Risk Coverage and \$15,000 for vehicles per incident. Unemployment, vision care, and dental insurance are the sole responsibility of the County. Limited exposure precludes the need for outside insurance coverage. The County is self-insured for employee medical costs and carries excess insurance for claims in excess of \$450,000 incurred in calendar year 2025.

The Health Services Agency, Behavioral Health and Recovery Services, Probation, and the Sheriff's Office participate in the fully-insured medical malpractice program subject to a deductible of \$25,000 per claim based on incident occurrence. The insurance purchased through PRISM and the insurance carriers is capped at \$21,500,000 per claim.

COUNTY OF STANISLAUS
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The estimation of claims liability is dependent on factors including, but not limited to; inflation, changes in legal doctrine, and damage awards. Accordingly, an actuarial study is completed each year for many of the self-insured programs.

The County is named in several legal actions and while management cannot predict the ultimate outcome with certainty, management does not believe there will be an adverse impact on the financial position of the County.

	Fiscal Year Ended <u>June 30, 2025</u>	Fiscal Year Ended <u>June 30, 2024</u>
Unpaid claims as of July 1	\$ 43,646,572	\$ 44,084,425
Incurred claims (including IBNRs)	7,830,103	8,634,579
Claim payments	<u>(9,117,954)</u>	<u>(9,072,432)</u>
Unpaid claims as of June 30	<u>\$ 42,358,721</u>	<u>\$ 43,646,572</u>

NOTE 15: CONTINGENT LIABILITIES

The County participates in a number of federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Some audits of these programs prior to and for the year ended June 30, 2025, have not been conducted, or concluded. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

NOTE 16: JOINT VENTURES

California Statewide Automated Welfare System Consortium

The California Statewide Automated Welfare System Consortium IV (C-IV) was formed in December of 1998, pursuant to a joint exercise of powers agreement between the Counties of San Bernardino, Riverside, Merced, and Stanislaus. The Authority was created for the purpose of the design, development, implementation, and ongoing operation and maintenance of a system that automates the eligibility and case management functions of various welfare programs.

On January 9, 2007, the Board of Supervisors approved the Amendment 1 of the Joint Powers Agreement to add 35 counties to the C-IV Joint Powers Authority for a total of 39 counties. On June 13, 2017, the Board of Supervisors approved the Memorandum of Understanding (MOU) which was updated to add one additional county for a total of 40 County members and to change the consortium name to "CalACES".

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In 2018, the Centers for Medicare and Medicaid Services and the Food and Nutrition Services agencies of the United States Department of Agriculture directed California to move to a single statewide automated welfare system by 2023. This would require the consolidation of the two remaining automated welfare system consortiums, the CalACES Consortium and the Welfare Client Data Systems (WCDS) Consortium into one consortium and one automated system which would be called the California Statewide Automated Welfare System (CalSAWS). The system would assist in the administration of public assistance programs which include CalWORKs (federally known as Temporary Assistance for Needy Families (TANF)), CalFresh (federally known as Supplemental Nutrition Assistance Program (SNAP)), and Medi-Cal (federally known as Medicaid) for all 58 counties in California. Stanislaus County began using CalSAWS on September 27, 2021.

On April 2, 2019, the Board of Supervisors approved per Resolution Number 2019-0178, the Second Amended and Restated Joint Exercise of Powers Agreement and the MOU which reflects the addition of all 58 Counties and changes to the Authority. Currently the Authority is governed by a Board of Directors comprised of 12 County Directors, one from each of the defined CalSAWS regions, and one State Representative. The CalSAWS regional model ensures adequate and fair representation of all participating counties and the remaining County Directors participate as general members. All meetings are open to the public and information updates are provided on the CalSAWS Website <https://www.calsaws.org/>.

The County's costs to CalSAWS for Fiscal Year 2024-2025 were \$259,982. A copy of the CalSAWS Financial Statements may be obtained by writing to the County of San Bernardino Auditor-Controller/Treasurer/Tax Collector (ATC), 222 West Hospitality Lane, 4th Floor, and San Bernardino, CA 92415 or by going to their website <https://www.sbcountyatc.gov/services/documents> and open the folder for Financial Reports.

The California County Tobacco Securitization Agency

In November 1998, the Attorney General of 46 states, including California, and various other public entities (collectively, the "Settling States") and the four largest United States tobacco manufacturers entered into a master settlement agreement (MSA) in resolution of cigarette smoking-related litigation. The MSA effectively releases the manufacturers from past, present, and future smoking related claims in exchange for, among other things, certain payments to be made to the Settling States.

On August 5, 1998, the counsel for the State of California and various jurisdictions therein (participating jurisdictions) entered into a memorandum of understanding (MOU), made to the State of California in accordance to the MSA. However, the payments under the MSA are subject to numerous adjustments and potential delays. On November 15, 2000, the County of Stanislaus entered into a Joint Powers Agreement (the "Agreement") with the County of Kern, County of Merced, and the County of Sonoma, thereby creating the California County Tobacco Securitization Agency (CCTSA). The CCTSA then added the County of Alameda, County of Fresno, County of Los Angeles, County of Marin, and the County of Placer.

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The CCTSA is governed by a Commission, which is comprised of two designees of the Board of Supervisors of each member. The purpose of the Agreement is to provide for the exercise of powers common to each member, including, but not limited to, the power to insure, hedge, or otherwise manage the risks associated with the receipt of the MSA payments. In furtherance of its purpose, the CCTSA has been empowered to issue Bonds secured by the MSA payments of one or more members, the proceeds of which will be used directly or indirectly to purchase all or a portion of the rights to the MSA payments from a member or members.

On March 1, 2002, the Stanislaus County Tobacco Funding Corporation, a component unit of the County, entered into an agreement with the CCTSA for the purpose of issuing bonds in the principal amount of \$67,305,000 to acquire the County's rights to receive the MSA payments when and as such funds are available. The County agreed to sell its rights, title, and interest of the money due under the MSA and the MOU for \$52,403,206. On March 1, 2006, the Stanislaus County Tobacco Funding Corporation entered into a subordinate secured loan agreement with the CCTSA to borrow the proceeds of the \$42,153,611 CCTSA 2006 bond issue. The proceeds were used to pay the issuance costs of the bond and the remainder placed in the residual trust established for the benefit of the County in connection with the sale of County tobacco assets mentioned above. The County received \$40,971,290.

The financial statements of the CCTSA are produced annually and may be obtained by writing to the County of Stanislaus, Auditor-Controller, PO Box 770, Modesto, CA 95353-0770. The responsibility of preparing the audited financial statements is rotated among the nine counties mentioned above.

The City-County Capital Improvements and Financing Agency

The City-County Capital Improvements and Financing Agency (CCCIFA) was created December 17, 1996, pursuant to a joint exercise of powers agreement between the City of Modesto and the County of Stanislaus. The CCCIFA is administered by a six-member commission consisting of two members of the Modesto City Council, two members of the County's Board of Supervisors, the County Chief Executive Officer, and the Modesto City Manager. The CCCIFA prepares the annual and project budgets, which must be approved by both the City Council and the Board of Supervisors. Each participant has an equity interest in the assets of the CCCIFA in accordance with any project agreements or in the percentages as agreed upon by the CCCIFA which percentages shall be reviewed and approved in connection with the project and annual budgets of the CCCIFA. As of June 30, 2025, the County's equity interest in the CCCIFA was \$4,749,443 and is reported as Investments-joint ventures in the government-wide Statement of Net Position. The County's cash contribution to the CCCIFA for Fiscal Year ended June 30, 2025, was \$1,651,987.

The City of Modesto was the CCCIFA's fiscal administrator after the construction phase of the City-County Administration Center through the end of June 2010. Since July 2010, the County of Stanislaus has been the CCCIFA's fiscal administrator. The Financial Statements may be obtained by writing to the County of Stanislaus, Auditor-Controller Department, PO Box 770, Modesto, CA 95353-0770.

COUNTY OF STANISLAUS
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Consolidated Emergency Dispatch Agency

The Modesto/Stanislaus Consolidated Emergency Dispatch Agency (the MSCEDA) was created on September 1, 1999, pursuant to a joint exercise of powers agreement between the City of Modesto (the "City") and the County of Stanislaus (the "County"). The purpose of the MSCEDA is to consolidate the public safety communications system. The responsibilities of the County and the City include approval of the annual budget, claims, liabilities, and the use of MSCEDA property as collateral. Each participant will contribute sufficient funds to pay for all costs and expenses associated with providing Emergency Dispatch Services. Upon termination of the agreement, assets will be distributed equally to the City and County, unless otherwise approved.

On October 27, 2021, the MSCEDA received notice from the City that the City will terminate the joint exercise of powers agreement effective January 1, 2024.

On May 3, 2022, the County Board of Supervisors approved the second amendment to the joint exercise of powers agreement to dissolve the Dispatch Advisory Board.

On December 6, 2022, the County Board of Supervisors approved the third amendment to the joint exercise of powers agreement to remove the County Chief Executive Officer, and the Modesto City Manager as members and allow the City and the County to select one staff member each to be a member.

On November 28, 2023, the County Board of Supervisors approved the fourth amendment extending the term of the agreement from January 1, 2024 to June 30, 2024.

On June 4, 2024, the County Board of Supervisors approved the fifth amendment extending the term of the agreement from June 30, 2024 to December 31, 2024 and to revise the commission administering the MSCEDA to four members consisting of two members of the County Board of Supervisors and two members of the Modesto City Council.

On December 10, 2024, the County Board of Supervisors approved the sixth amendment extending the term of the agreement from January 1, 2025, to December 31, 2025.

The financial statements may be obtained by writing to the Modesto/Stanislaus Consolidated Emergency Dispatch, Business Manager, 3705 Oakdale Road, Modesto, CA 95357.

East Turlock Subbasin Groundwater Sustainability Agency

The East Turlock Subbasin Groundwater Sustainability Agency (ETSGSA) was formed on March 7, 2017, pursuant to a Joint Powers Agreement (JPA). The five members of the ETSGSA include Eastside Water District, Merced County, Stanislaus County, Ballico-Cortez Water District, and Merced Irrigation District. The ETSGSA is governed by a Board consisting of one representative of each member agency.

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The ETSGSA was created to be the Groundwater Sustainability Agency (GSA) for the eastern portion of the Turlock Subbasin to fulfill the requirements of the Sustainable Groundwater Management Act including collaborating with other GSAs to develop and implement a single Groundwater Sustainability Plan for the Turlock Subbasin and to involve the public and area stakeholders in implementing, monitoring, and administering the Groundwater Sustainability Plan for the Turlock Subbasin.

Each member pays a share of the annual budget based on the percent of water pumped in the member's jurisdiction and an annual membership fee.

The financial statements may be obtained by writing to the East Turlock Subbasin Groundwater Sustainability Agency, 731 East Yosemite Avenue, Suite B #318, Merced, CA 95340.

Regional Fire Training Center

In December of 2019, a 5-year partnership between Stanislaus County, the Stanislaus County fire districts, and Yosemite Community College District (YCCD) was formed for joint use and management of the fire training center (Center) at Modesto Junior College (MJC). The fire districts are comprised of: Burbank Paradise Fire Protection District, Newman Fire Department, Patterson Fire Department, Salida Fire Protection District, Stanislaus Consolidated Fire Protection District, Turlock Rural Fire Protection District, Westport Fire Protection District, West Stanislaus Fire Protection District, and Woodland Avenue Fire Protection District. The Center's executive committee consists of the Dean of Career Technical Education, Community Education and Workforce Development of Modesto Junior College, the City of Modesto Fire Chief, and the County Fire Warden of Stanislaus County and meet bi-annually. For Fiscal Year ended June 30, 2025, the County paid \$30,000 to YCCD under this agreement.

Financial Statements may be obtained by writing to the Office of the Chancellor, Yosemite Community College District, 2201 Blue Gum Avenue, Modesto, CA 95352

Stanislaus Animal Services Agency

Stanislaus Animal Services Agency (SASA) was created October 27, 2009, pursuant to a Joint Powers Agreement (JPA) among the County of Stanislaus and cities of Ceres, Hughson, Modesto, Patterson, and Waterford. The SASA is governed by a Board, the members of which are the City Manager of each member agency and the Chief Executive Officer of the County.

The purpose of SASA is to operate a regional agency providing animal services to their respective communities. The SASA Executive Director is responsible for the annual budget, approved by the SASA Agency Board. Each partner agency contributes quarterly funds for all costs approved in the budget to provide animal services. As of June 30, 2025, the County's equity interest was \$5,080,888. The County's cash contribution to the SASA for Fiscal Year Ended June 30, 2025, was \$2,966,833.

The financial statements may be obtained by writing to Stanislaus Animal Services Agency, Executive Director, 3647 Cornucopia Way, Modesto, CA 95358.

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Stanislaus Regional Transit Authority

The Stanislaus Regional Transit Authority (SRTA) was formed in January 2021, pursuant to a joint exercise of powers agreement between the City of Modesto and the County of Stanislaus and began transit operations on July 1, 2021. SRTA is governed by a seven-member Board of Directors consisting of two members from the City of Modesto; two members from the Stanislaus County Board of Supervisors; one member from the city council of the cities of Ceres, Hughson, Newman, Patterson, Riverbank, Oakdale, or Waterford and to be appointed by the City of Modesto and the County of Stanislaus Board of Supervisors; and two citizens appointed by the City of Modesto and the County of Stanislaus Board of Supervisors.

The purpose of SRTA is to function as a regional transit authority to own, operate, and administer a public transportation system on a regional level for the benefit of the members. The SRTA Board of Directors approves the budget.

SRTA is funded by Local Transportation Development funds received by the Stanislaus Council of Governments and no ongoing financial support is provided by the County Council of Governments.

The financial statements may be obtained by writing to the Stanislaus Regional Transit Authority, 911 11th Street, Suite 100, Modesto, CA 95354.

Stanislaus Special Investigations Unit

Stanislaus County, California Highway Patrol-Modesto and the cities of Turlock, Ceres, Hughson, Newman, Oakdale, Patterson, Riverbank, and Waterford, are the participants in the Stanislaus Special Investigations Unit (SIU), formerly known as the Stanislaus Drug Enforcement Agency (SDEA). The mission of Stanislaus SIU is to maintain a fully operational and specially trained police unit to assist each of the participating agencies in the enforcement of drug control laws and to investigate violent crimes within Stanislaus County.

The governing body consists of the Sheriff, the District Attorney, and Chief Probation Officer of Stanislaus County, the California Highway Patrol Commander, and the Chief of Police for each participating city. Funding for SIU budgeted expenditures is derived from in-kind or cash contributions from participating agencies.

The County's total in-kind contribution for the year ended June 30, 2025, was \$2,192,661. Upon termination of the agreement, assets will be distributed based on total contributions from each participant.

Financial Statements may be obtained by writing to the Stanislaus County Sheriff's Office, Finance Department, 250 E. Hackett Road Modesto, CA 95358.

COUNTY OF STANISLAUS
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Solid Waste-to-Energy Executive Committee

The Solid Waste-to-Energy Executive Committee (SWEC) was created December 17, 1985 to serve in an advisory capacity to both the County of Stanislaus (The County) and the City of Modesto (The City) for the administration of the service agreement for supply and acceptance of solid waste at the Waste-to Energy facility. The SWEC consists of two members of the City Council and two members of the County's Board of Supervisors. The Waste-to-Energy Facility service agreement and SWEC administrative agreement were amended and approved by the County of Stanislaus Board of Supervisors on June 26, 2012.

The administrative agreement provides that the City and the County shall pay for processing costs associated with municipal waste disposal at the Waste-to-Energy Facility and are entitled to all rights allowed by the service agreement equally. The County has made no contributions to the Waste-to-Energy facility for the Fiscal Year Ended June 30, 2025, as fee revenue or cash reserves have been sufficient to fund operating costs. On December 2, 2024, the Waste-to-Energy Facility ceased operations and the County's share of contributions were returned to the County and the SWEC was dissolved.

No financial statements are prepared for the SWEC.

Tuolumne River Regional Park

The County participates with the City of Modesto and the City of Ceres in the operation and development of the Tuolumne River Regional Park (TRRP). The TRRP is a joint powers authority that is governed by the TRRP Commission which consists of two members of the County's Board of Supervisors, two members of the City of Modesto's City Council, and one member of the City of Ceres' City Council.

The TRRP Commission approves the annual budget. The governing body for each respective jurisdiction approves their contribution to the TRRP annual budget. Each participant has an equity interest in the assets of TRRP based on the percentage of cumulative contributions paid. As of June 30, 2025, the County's equity interest was \$3,195,842. For the Fiscal Year Ended June 30, 2025, the County contributed \$325,674 to TRRP.

The financial statements for TRRP are prepared by the City of Modesto Finance Department and may be obtained by writing to City of Modesto, Finance Department, PO Box 642, Modesto, CA 95353.

West Turlock Subbasin Groundwater Sustainability Agency

The West Turlock Subbasin Groundwater Sustainability Agency (WTSGSA) was formed on January 24, 2017, pursuant to a Joint Powers Agreement (JPA). Member agencies include the cities of Ceres, Hughson, Modesto, and Turlock; Stanislaus and Merced counties; Denair Community Services District; Delhi and Hilmar county water districts; and the Turlock Irrigation District. The WTSGSA is governed by a Board consisting of one representative of each member agency. Associate members include the City of Waterford, Stevinson Water District, and Keyes Community Services District. Associate members are not on the Governing Board and have no voting rights in the WTSGSA.

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The WTSGSA was created to be the Groundwater Sustainability Agency (GSA) for the western portion of the Turlock Subbasin to fulfill the requirements of the Sustainable Groundwater Management Act including collaborating with other GSAs to develop and implement a single Groundwater Sustainability Plan for the Turlock Subbasin and to involve the public and area stakeholders in implementing, monitoring, and administering the Groundwater Sustainability Plan for the Turlock Subbasin.

Each member pays a share of the annual budget based on the percent of water pumped in the member's jurisdiction and an annual membership fee. For the Fiscal Year Ended June 30, 2025, the County contributed \$40,528 to the WTSGSA.

The financial statements may be obtained by writing to the West Turlock Subbasin Groundwater Sustainability Agency, PO Box 949 Turlock, CA 95381.

NOTE 17: PENSIONS

Plan Description

The County is a major participant in the Stanislaus County Employees Retirement Association (StanCERA), a retirement system organized under the 1937 Retirement Act. StanCERA is a cost-sharing multiple-employer Public Employee Retirement System (PERS). StanCERA provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits. Health and welfare insurance for retirees and their dependents is available, however it is administered independently of StanCERA. The pension plan is administered by StanCERA. An actuarial valuation is performed for the system annually as a whole and the contribution rate is determined for each participating entity. The participating entities are the County, City of Ceres, Stanislaus Superior Court, Stanislaus Council of Governments, Stanislaus Regional Transit Authority, and four special districts located in the County not governed by the County's Board of Supervisors. StanCERA issues an Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for StanCERA. The ACFR may be obtained by writing to:

Stanislaus County Employees Retirement Association
P.O. Box 3150
Modesto, CA 95353-3150
or by calling (209) 525-6393

The StanCERA ACFR is prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. All other securities are valued at the last reported market price at current exchange rates.

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Summary of Plans and Eligible Participants

General Tiers 1, 2, 4, 5 (not open to new members)	Vests after five years of credited service and may retire at age 50 or older with 10 or more years of membership with StanCERA or any age with 30 or more years of credited service.
General Tier 3 (not open to new members)	Vests after 10 years of credited service and may retire at age 55 with 10 or more years of credit service.
General Tier 6 (open to new members)	Vests after five years of credited service and may retire at age 52 with five years of service credit or age 70 regardless of service credit.
Safety Tiers 1, 2, 4, 5 (not open to new members)	Vests after five years of credited service and may retire at age 50 or older with 10 or more years of membership with StanCERA or any age with 20 or more years of credited service.
Safety Tier 6 (open to new members)	Vests after five years of credited service and may retire at age 50 with five years of service credit or age 70 regardless of service credit.

Benefits Provided

Members terminating employment before accruing five years (ten years for Tier 3) of retirement service credit forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within the prescribed time period. Nonvested members who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Members who terminate after earning 5 or 10 years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement. Difference between expected or actual experience for vested and non-vested benefits may result in an increase or decrease to pension expense and net pension liability.

For members with Tier 1, Tier 4, or Tier 5 benefits, final average salary is the average monthly salary based on the highest twelve consecutive months of earnings. For members with Tier 2, Tier 3, or Tier 6 benefits, final average salary is the average monthly salary based on the highest thirty-six consecutive months of earnings. The retirement benefit for Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 members includes a post-retirement cost-of-living (COL) adjustment based upon the Consumer Price Index. COL increases/decreases are limited to a maximum of 3% annually. Total COL decrease(s) cannot exceed the cumulative amount of previous COL increase(s). Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 provide death and disability benefits.

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Those members participating in Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 are required by statute to contribute to the pension plan. Members' contribution rates for Tier 1, Tier 2, Tier 4, and Tier 5 are formulated on the basis of the age at date of entry and the actuarially calculated future benefits. Members' contribution rate for Tier 6 is a flat rate based on the actuarially calculated future benefit. The County is required by statute to contribute the remaining amounts necessary to finance the estimated benefits accrued to its members. Member and employer contribution rates for each plan are as follows:

<u>Plan</u>	<u>Employer Contribution Rates</u>	<u>Employee Contribution Rates</u>
General Tier 1	n/a	3.46-8.17%
General Tier 2	30.75%	4.63-11.67%
General Tier 3	22.56%	Non-contributory
General Tier 4	34.94%	3.32-7.96%
General Tier 5	30.06%	5.41-12.96%
General Tier 6	28.33%	8.45%
Safety Tier 2	45.38%	6.65-16.45%
Safety Tier 4	n/a	n/a
Safety Tier 5	50.35%	7.54-17.21%
Safety Tier 6	43.33%	13.15%

The County's contributions to StanCERA for the past three fiscal years were equal to the required contributions for each year and are noted in the below chart. The County does not contribute towards post-employment benefits other than retirement.

<u>Fiscal Year Ended June 30,</u>	<u>Contributions</u>
2023	\$86,289,784
2024	\$104,583,373
2025	\$113,215,828

Contributions made by all entities processed through County payroll including non-County entities.

The County Employees' Retirement Law of 1937 establishes the basic obligations for employer and member contributions and benefits to and of the retirement system. The actual employer and member contribution rates in effect each year are based on recommendations made by an independent actuary and opted by the Board of Retirement.

StanCERA provides a death benefit of \$5,000 paid to the beneficiary or estate if a member dies after retirement, provided that Stanislaus County was the members' last public employer.

Ad-hoc benefits are non-vested benefits determined by the Board of Retirement. Approved changes to the excess earnings policy by the Board of Retirement on June 30, 2014, placed restrictions on offering ad-hoc benefits, specifically that the system must be 100% actuarially funded prior to the Board of Retirement offering any ad-hoc benefits. StanCERA is 78.5% actuarially funded as of June 30, 2024.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2025, the County reported a liability of \$703,519,898 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2024, and the liability used to calculate the net pension liability was determined by an actuarial valuation date June 30, 2023, updated to June 30, 2024. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all Pension Plan participants, actuarially determined. At June 30, 2024, the County's proportion was 89.30%, compared to 89.23% at June 30, 2023, an increase of 0.407%.

For the year ended June 30, 2025, the County recognized pension expense of \$130,640,765. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method and plan benefits.

At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 96,847,307	\$ -
Change in assumptions	1,442,231	17,095,870
Net difference between projected and actual earnings	3,369,058	-
Changes in proportionate share	3,017,888	1,732,820
Differences between employer contributions and proportionate share	697,699	119,907
Contributions subsequent to the measurement date	113,107,782	-
Total	\$ 218,481,965	\$ 18,948,597

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net pension liability to be recognized in future periods in a systematic and rational manner.

The County contributions of \$113,107,782 made subsequent to the measurement date are reported as deferred outflows of resources for Fiscal Year ended June 30, 2025, and will be recognized as a reduction of the net pension liability in the Fiscal Year ending June 30, 2026.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

Other amounts report as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Amount</u>
2026	\$ 14,803,567
2027	83,235,221
2028	(6,175,731)
2029	(5,437,471)
Thereafter	-
Total	<u>\$ 86,425,586</u>

Actuarial Assumptions

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions. Total pension liability represents the portion of the actuarial present value of projected benefit payments attributable to past periods of service for current and inactive employees.

Inflation	2.50%
Salary increase	2.75% plus merit component
Cost of living adjustment (COLA) increase	100% of Consumer Price Index (CPI) up to 3.0% annually with banking, 2.4% annual increases assumed
Investment rate of return	6.75% net of investment expenses
Postretirement mortality	Fully generational mortality improvement projection from base year 2017 using scale MP-2020

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

The actuarial assumptions used in the June 30, 2024, valuation were based on the results of an actuarial experience study for the period July 1, 2022 – June 30, 2024.

<u>Asset Class</u>	2025 Long-Term Expected Real Rate of Return	2025 Target Allocation
Domestic Equities:		
U.S. Large Cap	3.93 %	14.00 %
U.S. Small Cap	4.51 %	4.00 %
International Equities:		
International Development	3.57 %	13.00 %
Emerging Market Equity	6.27 %	5.00 %
U.S. Fixed Income:		
Core Fixed Income	2.94 %	7.00 %
U.S. Treasury	1.67 %	6.00 %
US TIPS	1.98 %	4.00 %
Public Credit	3.64 %	4.00 %
Real Estate:		
Core	3.36 %	6.50 %
Value-add	4.48 %	6.00 %
Risk Parity	3.81 %	4.00 %
Absolute Return	6.24 %	5.00 %
Private Equity	6.03 %	5.00 %
Private Credit	4.56 %	8.00 %
Infrastructure	3.75 %	7.50 %
Cash	0.74 %	1.00 %

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from the employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability:

	1% Decrease 5.75%	Discount Rate 6.75%	1% Increase 7.75%
County's proportionate share of the net retirement plan liability	\$1,142,288,149	\$ 703,519,898	\$ 342,884,178

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued StanCERA ACFR.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

NOTE 18: DEFERRED COMPENSATION PLANS

County of Stanislaus Employee Contribution Deferred Compensation Plan (Nationwide)

The County offers to its part-time, seasonal, and temporary employees an alternate retirement plan through Nationwide, who otherwise are not eligible for participation in other retirement systems. All eligible employees are immediately vested in the plan. Nationwide plan members contribute 5.5% and the County as an employer, contributes 2.0% of the wages. The deferred compensation is not available to participants until termination, retirement, death, permanent and total disability, or changed employment status to a position covered by another retirement system.

This plan is administered through a third-party administrator. The County does not perform the investing function. Thus, plan assets and any related liability to plan participants have been excluded from the County's financial statements.

County of Stanislaus Employee Contribution Deferred Compensation Plan (Nationwide)

The County offers to its employees an optional deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. This plan is available to all eligible employees and allows participants to defer a portion of their current income until future years, up to a maximum of \$23,000 during 2024 (calendar year), and \$23,500 during 2025 (calendar year) so as to shelter such funds and earnings from state and federal taxation until withdrawal. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

This plan is administered through a third-party administrator. The County does not perform the investing function and has no fiduciary accountability for the plan. Thus, plan assets and any related liability to plan participants have been excluded from the County's financial statements.

NOTE 19: OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description

Stanislaus County is a participant in the Stanislaus County Employees Retirement Association (StanCERA), a cost-sharing multiple-employer defined benefit public employee retirement system. StanCERA is a public employees' retirement system operating under the California State Government Code, County Employees Retirement Law of 1937, Section 31450 et seq. StanCERA administers the retirement benefits for employees of Stanislaus County. Stanislaus County offers post-employment health and welfare benefits to its retirees. While the County does not directly contribute towards the cost of premiums for retirees, the ability to obtain coverage at an active employee rate constitutes a significant economic benefit, called an "implicit subsidy" under GASB Statement No. 75.

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
June 30, 2025

StanCERA issues an Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for StanCERA. The ACFR may be obtained by writing to: Stanislaus County Employees Retirement Association, PO Box 3150, Modesto, CA 95353-3150 or by calling (209) 525-6393.

Stanislaus County offers medical insurance plans to retirees that mirror those that are offered to active County employees. Retirees pay 100% of the premium costs for themselves and their dependents plus a 2% administration fee. County employees who attain age 50 and complete five years of service with the County and have 10 years of StanCERA membership, are eligible to retire and participate in the County's medical insurance program. Eligibility for coverage under the County's medical plans ends when the retiree or surviving spouse reaches age 65.

The inclusion of the retirees increases the County's overall health insurance rates. The amount of this subsidy is calculated in the actuarial valuation report. Post-employment health and welfare benefits are not administered through a trust and no assets are accumulated for the purposes of paying post-employment health and welfare benefits.

Inactive plan members or beneficiaries currently receiving benefit payments	102
Vested deferred plan members	799
Active plan members	<u>4,215</u>
Total	<u><u>5,116</u></u>

Contributions

The County does not make direct contributions to the plan. All contributions are a result of the implicit subsidy.

Total OPEB Liability

At June 30, 2025, the County reported a total OPEB liability of \$13,231,486. The County's total OPEB liability was measured as of June 30, 2025, and the Total OPEB liability was determined by an actuarial valuation as of June 30, 2024.

	Increase (Decrease)
	<u>Total OPEB Liability (a)</u>
Balances at June 30, 2024	\$ 16,433,398
Changes for the year:	
Service cost	942,220
Interest cost	672,130
Actual vs. expected experience	799,020
Changes in assumptions	(4,724,474)
Benefit payments (implicit subsidy)	(890,808)
Balances at June 30, 2025	<u><u>\$ 13,231,486</u></u>

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

Actuarial Assumptions

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increase Rate	2.75%
Discount rate	4.81%
Health cost trends rates	8.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
Mortality rates	Pre-retirement mortality rates were based on the CalPERS 2000-2019 Experience Study. Mortality improvement scale was updated to Scale MP-2021.

Discount Rate

GASB Statement No. 75 requires a discount rate that reflects the following:

- a) The long-term expected rate of return on OPEB plan investments - to the extent that OPEB plan's fiduciary net position (if any) is projected to be sufficient to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return;
- b) A yield or index rate for 20-year. Tax-exempt general obligation municipal bonds with an average rating of AA/aa or higher – to the extent that the conditions in (a) are not met.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1- percentage point lower (3.81%) or 1-percentage point higher (5.81%) than the current discount rate:

	1% Decrease 3.81%	Discount Rate 4.81%	1% Increase 5.81%
County's proportionate share of the total OPEB liability	<u>\$ 14,364,587</u>	<u>\$ 13,231,486</u>	<u>\$ 12,188,151</u>

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.90% decreasing to 2.45%) or 1-percentage-point higher (8.90% decreasing to 4.45%) than the current healthcare cost trend rates:

	1% Decrease (6.90% decreasing to 2.45%)	Discount Rate (7.90% decreasing to 3.45%)	1% Increase (8.90% decreasing to 4.45%)
County's proportional share of the total OPEB plan liability	<u>\$ 11,718,479</u>	<u>\$ 13,231,486</u>	<u>\$ 15,032,076</u>

OPEB Income and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the County recognized OPEB income of \$2,568,995. OPEB income represents the change in the net OPEB liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, and actuarial assumptions or method.

At June 30, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 734,407	\$ 3,211,437
Change in assumptions	341,124	13,916,216
Total	<u>\$ 1,075,531</u>	<u>\$ 17,127,653</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Amount</u>
2026	\$ (3,861,655)
2027	(3,170,294)
2028	(3,321,904)
2029	(3,177,676)
2030	(1,642,687)
Thereafter	(877,906)
Total	<u>\$ (16,052,122)</u>

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

NOTE 20: TAX ABATEMENTS

The California Land Conservation Act of 1965, also known as the Williamson Act, was adopted by the State Legislature in 1965 and voluntarily implemented by the Stanislaus County Board of Supervisors in January of 1969. The Act permits a landowner, whose land is used for agriculture, to enter into a contract with the County guaranteeing that the land will continue to remain in farming for a period of at least ten years. In return for this guarantee, the County assesses taxes based on the agricultural value of the land rather than the market value.

For the Fiscal Year Ended June 30, 2025, the County's portion of the tax abatements related to the Williamson Act was \$976,550.

NOTE 21: SUCCESSOR AGENCY TRUST LONG-TERM DEBT

The Agency had the following long-term debt liabilities as of June 30, 2025:

	Beginning Principal Balance	Additions	Deletions	Ending Principal Balance	Due Within One Year
Bonds Payable:					
2022 tax allocation refunding bonds	\$ 8,809,094	\$ -	\$ 720,800	\$ 8,088,294	\$ 718,429
Total long-term liabilities	<u>\$ 8,809,094</u>	<u>\$ -</u>	<u>\$ 720,800</u>	<u>\$ 8,088,294</u>	<u>\$ 718,429</u>

On May 17, 2022, the Agency issued \$10,510,029 of tax allocation refunding bonds with an interest rate of 2.46%. The agency issued the bonds to refund \$3,325,000 of outstanding notes payable from the United States Department of Agriculture with a 5.125% interest rate and to refund \$8,780,000 of the outstanding 2005 tax allocation bonds with interest rates ranging from 3.5% to 5.375%. This resulted in an economic gain of \$1,881,667.

Debt service requirements for principal and interest of long-term liabilities for future years are as follows:

<u>Fiscal Year Ending June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 718,429	\$ 194,554	\$ 912,983
2027	718,075	176,880	894,955
2028	717,038	159,220	876,258
2029	715,008	141,589	856,597
2030	712,026	124,017	836,043
2031-2035	3,488,701	359,839	3,848,540
2036-2037	1,019,017	25,048	1,044,065
Total	<u>\$ 8,088,294</u>	<u>\$ 1,181,147</u>	<u>\$ 9,269,441</u>

COUNTY OF STANISLAUS
Notes to the Basic Financial Statements
 June 30, 2025

NOTE 22: RESTATEMENT OF BEGINNING FUND BALANCE/NET POSITION

The Capital Projects Fund, presented as a nonmajor fund in the prior year, is now presented as a major fund, as it meets the criteria to be a major fund in the current year. The impact of the adjustment on the fund balance of the financial statements as previously reported is presented below:

	June 30, 2024 As Previously Reported	Change to or Within the Financial Reporting Entity	June 30, 2024 As Adjusted
<u>Governmental Funds:</u>			
Major Funds:			
General Fund	\$ 241,312,976	\$ -	\$ 241,312,976
Tobacco Settlement	74,714,397	-	74,714,397
Behavioral Health and Recovery Services	14,361,846	-	14,361,846
Community Services Agency	27,867,742	-	27,867,742
ARPA	-	-	-
Capital Projects Fund	-	141,741,286	141,741,286
Nonmajor Governmental Funds	348,244,650	(141,741,286)	206,503,364
Total Governmental Funds	<u>\$ 706,501,611</u>	<u>\$ -</u>	<u>\$ 706,501,611</u>

During the current year, management recorded a prior period adjustment, restating beginning net position for the implementation of GASB Statement No. 101, Compensated Absences. The impact of the restatement and adjustments on net position as previously reported is presented below:

	June 30, 2024 As Previously Reported	Change in Accounting Principle	June 30, 2024 As Restated
<u>Government-Wide</u>			
Governmental Activities	\$ 750,418,879	\$ (6,376,685)	\$ 744,042,194
Business-Type Activities	114,249,940	(153,483)	114,096,457
Total Primary Government	<u>\$ 864,668,819</u>	<u>\$ (6,530,168)</u>	<u>\$ 858,138,651</u>
<u>Proprietary Funds</u>			
Major Enterprise Funds:			
Fink Road Sanitary Landfill	64,475,407	(21,085)	64,454,322
Health Clinics and Ancillary Services	37,862,385	(116,506)	37,745,879
Nonmajor Enterprise Funds:	10,907,057	(15,892)	10,891,165
Internal Service Funds	24,181,608	(230,335)	23,951,273
Total Proprietary Funds	<u>\$ 137,426,457</u>	<u>\$ (383,818)</u>	<u>\$ 137,042,639</u>



*Required
Supplementary
Information*

COUNTY OF STANISLAUS
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2025

Stanislaus County OPEB Schedule of the County's Proportionate Share of the Liability

	<u>June 30, 2025</u>	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
County's proportion of the OPEB liability (asset)	99.90 %	99.91 %	99.92 %	99.87 %	99.87 %	99.87 %	98.07 %	97.90 %
County's proportionate share of the OPEB liability (asset)	\$ 13,231,486	\$ 16,433,512	\$ 15,894,791	\$ 28,410,433	\$ 31,356,064	\$ 30,436,216	\$ 26,219,718	\$ 32,218,988
County's covered payroll	\$ 318,661,625	\$ 270,763,991	\$ 270,803,933	\$ 270,668,423	\$ 265,738,421	\$ 294,341,039	\$ 261,050,691	\$ 235,201,080
County's proportionate share of the OPEB liability (asset) as a percentage of its covered payroll	4.15%	6.07%	5.87%	10.50%	11.80%	10.34 %	10.04 %	13.70 %
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	- %	- %	- %	- %	- %	- %	- %	- %

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.

COUNTY OF STANISLAUS
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2025

Schedule of the County's Proportionate Share of the Net Pension Liability

Report Date <i>Measurement Date</i>	Fiscal Year Ended									
	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
	<i>June 30, 2024</i>	<i>June 30, 2023</i>	<i>June 30, 2022</i>	<i>June 30, 2021</i>	<i>June 30, 2020</i>	<i>June 30, 2019</i>	<i>June 30, 2018</i>	<i>June 30, 2017</i>	<i>June 30, 2016</i>	<i>June 30, 2015</i>
County's proportion of the net pension liability (asset)	89.30 %	89.23 %	88.59 %	89.28 %	88.80 %	88.90 %	89.49 %	88.75 %	88.26 %	88.26 %
County's proportionate share of the net pension liability (asset)	\$ 703,519,897	\$ 748,742,316	\$ 652,549,601	\$ 381,313,835	\$ 723,068,347	\$ 586,184,537	\$ 566,007,759	\$ 578,066,722	\$ 637,287,750	\$ 256,442,634
County's covered payroll	\$ 318,661,625	\$ 299,409,901	\$ 268,720,658	\$ 264,300,802	\$ 266,674,250	\$ 250,361,632	\$ 235,227,075	\$ 222,133,345	\$ 211,526,725	\$ 205,719,027
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	220.77 %	250.07 %	242.84 %	144.27 %	271.14 %	234.14 %	240.62 %	260.23 %	301.28 %	124.66 %
Plan fiduciary net position as a percentage of the total pension liability (asset)	80.57 %	78.47 %	77.39 %	86.50 %	73.00 %	76.98 %	76.71 %	74.98 %	70.63 %	86.13 %

COUNTY OF STANISLAUS
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2025

Schedule of County's Contributions

	Fiscal Year Ended									
	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Actuarially determined contribution	\$ 113,107,782	\$ 104,484,293	\$ 86,213,618	\$ 89,243,890	\$ 82,714,418	\$ 80,632,158	\$ 77,246,258	\$ 67,095,495	\$ 50,390,883	\$ 50,612,961
Actual contributions	113,107,782	104,484,293	86,213,618	89,243,890	82,714,418	80,632,158	77,246,258	67,095,495	50,390,883	50,612,961
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 341,504,867	\$ 318,420,482	\$ 297,291,250	\$ 270,668,423	\$ 264,330,802	\$ 266,674,250	\$ 250,361,632	\$ 235,227,075	\$ 222,133,345	\$ 211,526,725
Actual contributions as a percentage of County's covered payroll	33.12 %	32.81 %	29.00 %	32.97 %	31.29 %	30.24 %	30.85 %	28.52 %	22.68 %	23.93 %

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 221,842,165	\$ 223,460,347	\$ 226,949,279	\$ 3,488,932
Licenses, permits and franchises	2,558,858	2,831,860	2,728,901	(102,959)
Fines, forfeitures and penalties	5,073,239	6,151,479	8,013,212	1,861,733
Revenue from use of money and property	11,442,984	22,568,159	30,483,146	7,914,987
Intergovernmental revenue	129,316,909	128,998,957	123,709,457	(5,289,500)
Charges for services	93,733,580	97,198,395	92,507,561	(4,690,834)
Miscellaneous revenue	690,128	715,128	1,581,507	866,379
Total revenues - General Fund	<u>464,657,863</u>	<u>481,924,325</u>	<u>485,973,063</u>	<u>4,048,738</u>
Expenditures: General Government				
Appropriations for Contingencies				
Appropriations for contingencies	9,025,205	980,049	-	980,049
Total expenditures	<u>9,025,205</u>	<u>980,049</u>	<u>-</u>	<u>980,049</u>
Assessor				
Salaries and employee benefits	8,288,390	8,362,390	8,123,798	238,592
Services and supplies	694,925	751,425	692,628	58,797
Other charges	1,048,619	1,048,619	989,774	58,845
Intrafund transfer	1,000	1,000	100	900
Total expenditures	<u>10,032,934</u>	<u>10,163,434</u>	<u>9,806,300</u>	<u>357,134</u>
Auditor-Controller				
Salaries and employee benefits	5,893,055	5,743,055	5,204,219	538,836
Services and supplies	279,513	429,513	385,916	43,597
Other charges	541,084	541,084	510,845	30,239
Intrafund transfer	-	-	120	(120)
Total expenditures	<u>6,713,652</u>	<u>6,713,652</u>	<u>6,101,100</u>	<u>612,552</u>
Board of Supervisors				
Salaries and employee benefits	1,796,155	1,781,155	1,518,547	262,608
Services and supplies	202,063	238,003	202,829	35,174
Other charges	156,850	156,850	144,978	11,872
Total expenditures	<u>2,155,068</u>	<u>2,176,008</u>	<u>1,866,354</u>	<u>309,654</u>
Business Services				
Salaries and employee benefits	-	160,000	146,018	13,982
Services and supplies	-	25,000	24,647	353
Other charges	-	25,000	16,801	8,199
Intrafund transfer	-	28,559	28,559	-
Fixed assets	-	32,148	27,927	4,221
Total expenditures	<u>-</u>	<u>270,707</u>	<u>243,952</u>	<u>26,755</u>
Capital facilities				
Salaries and employee benefits	1,732,028	1,732,028	1,547,696	184,332
Services and supplies	4,463,810	5,200,985	2,324,047	2,876,938
Other charges	1,302,147	1,358,307	1,289,750	68,557
Intrafund transfer	185,680	205,680	200,583	5,097
Appropriations for contingencies	9,000,000	-	-	-
Total expenditures	<u>16,683,665</u>	<u>8,497,000</u>	<u>5,362,076</u>	<u>3,134,924</u>
Capital Improvement Financing Authority				
Services and supplies	71,000	71,000	13,308	57,692
Total expenditures	<u>71,000</u>	<u>71,000</u>	<u>13,308</u>	<u>57,692</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Chief Executive				
Salaries and employee benefits	\$ 7,804,372	\$ 7,736,400	\$ 7,449,469	\$ 286,931
Services and supplies	1,584,300	1,607,400	1,045,650	561,750
Other charges	695,400	695,400	608,894	86,506
Intrafund transfer	500	500	343	157
Total expenditures	<u>10,084,572</u>	<u>10,039,700</u>	<u>9,104,356</u>	<u>935,344</u>
Community Development				
Services and supplies	500,000	500,000	105,049	394,951
Total expenditures	<u>500,000</u>	<u>500,000</u>	<u>105,049</u>	<u>394,951</u>
County Counsel				
Salaries and employee benefits	5,143,983	5,135,535	4,279,820	855,715
Services and supplies	346,194	376,194	315,550	60,644
Other charges	387,224	387,224	372,700	14,524
Intrafund transfer	-	-	988	(988)
Total expenditures	<u>5,877,401</u>	<u>5,898,953</u>	<u>4,969,058</u>	<u>929,895</u>
Discretionary Revenue				
Intrafund transfer	-	-	(51,745)	51,745
Total expenditures	<u>-</u>	<u>-</u>	<u>(51,745)</u>	<u>51,745</u>
Elections				
Salaries and employee benefits	2,193,501	2,793,501	2,673,588	119,913
Services and supplies	3,694,943	3,676,993	3,201,806	475,187
Other charges	311,545	311,545	271,855	39,690
Intrafund transfer	-	-	1,788	(1,788)
Fixed assets	-	-	(151,010)	151,010
Total expenditures	<u>6,199,989</u>	<u>6,782,039</u>	<u>5,998,027</u>	<u>784,012</u>
Focus on Prevention				
Services and supplies	-	-	(26,158)	26,158
Total expenditures	<u>-</u>	<u>-</u>	<u>(26,158)</u>	<u>26,158</u>
General Fund Contribution to Other Programs				
Other charges	8,938,154	8,938,154	8,270,001	668,153
Total expenditures	<u>8,938,154</u>	<u>8,938,154</u>	<u>8,270,001</u>	<u>668,153</u>
General Services Agency				
Salaries and employee benefits	1,459,080	1,459,080	1,361,511	97,569
Services and supplies	35,600	35,600	12,610	22,990
Other charges	90,240	95,810	91,895	3,915
Intrafund transfers	(239,000)	(239,000)	(240,819)	1,819
Total expenditures	<u>1,345,920</u>	<u>1,351,490</u>	<u>1,225,197</u>	<u>126,293</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Human Relations				
Salaries and employee benefits	\$ 6,516,092	\$ 6,710,067	\$ 6,296,162	\$ 413,905
Services and supplies	1,442,648	1,591,034	1,411,178	179,856
Other charges	609,209	609,209	524,614	84,595
Intrafund transfer	240	240	-	240
Total expenditures	8,568,189	8,910,550	8,231,954	678,596
Revenue Recovery				
Salaries and employee benefits	1,885,669	1,885,669	1,664,790	220,879
Services and supplies	268,714	273,667	252,694	20,973
Other charges	359,348	359,348	354,604	4,744
Intrafund transfer	(652,356)	(652,356)	(708,881)	56,525
Total expenditures	1,861,375	1,866,328	1,563,207	303,121
Stanislaus Veterans Center				
Salaries and employee benefits	239,318	251,534	215,347	36,187
Services and supplies	779,349	750,726	732,205	18,521
Other charges	94,434	142,984	136,718	6,266
Fixed Assets	-	5,800	5,588	212
Total expenditures	1,113,101	1,151,044	1,089,858	61,186
Tax Collector				
Salaries and employee benefits	1,681,781	1,619,781	1,527,061	92,720
Services and supplies	200,007	200,007	175,665	24,342
Other charges	327,049	327,049	281,254	45,795
Intrafund transfer	(196,763)	(196,763)	41,118	(237,881)
Total expenditures	2,012,074	1,950,074	2,025,098	(75,024)
Tenth Street Place				
Salaries and employee benefits	523,830	534,424	534,423	1
Services and supplies	262,850	319,675	314,620	5,055
Other charges	19,100	20,410	20,339	71
Intrafund transfer	89,090	84,796	84,483	313
Total expenditures	894,870	959,305	953,865	5,440
Treasury				
Salaries and employee benefits	573,531	573,531	536,017	37,514
Services and supplies	306,980	306,980	226,647	80,333
Other charges	55,118	55,118	52,510	2,608
Intrafund transfer	117,921	117,921	116,080	1,841
Fixed assets	-	72,226	60,251	11,975
Total expenditures	1,053,550	1,125,776	991,505	134,271
Expenditures: Public Protection				
Agricultural Commissioner				
Salaries and employee benefits	5,594,842	5,724,792	5,384,440	340,352
Services and supplies	432,060	722,402	500,342	222,060
Other charges	1,622,814	1,633,664	1,444,514	189,150
Intrafund transfer	84,084	84,084	83,566	518
Fixed assets	273,000	507,738	394,780	112,958
Total expenditures	8,006,800	8,672,680	7,807,642	865,038
Clerk-Recorder				
Salaries and employee benefits	2,399,576	2,399,576	2,220,003	179,573
Services and supplies	244,027	245,996	190,857	55,139
Other charges	1,165,172	1,165,172	921,866	243,306
Intrafund transfer	1,336	1,336	951	385
Total expenditures	3,810,111	3,812,080	3,333,677	478,403

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Code Enforcement				
Salaries and employee benefits	\$ 1,305,731	\$ 1,315,951	\$ 1,130,251	\$ 185,700
Services and supplies	287,509	77,509	43,134	34,375
Other charges	61,862	74,010	76,033	(2,023)
Intrafund transfer	-	210,000	198,477	11,523
Total expenditures	<u>1,655,102</u>	<u>1,677,470</u>	<u>1,447,895</u>	<u>229,575</u>
County Court Funding				
Salaries and employee benefits	13,000	12,000	11,906	94
Services and supplies	150,000	201,000	199,615	1,385
Other charges	5,342,983	5,996,983	5,991,067	5,916
Intrafund transfer	646,384	452,384	452,242	142
Total expenditures	<u>6,152,367</u>	<u>6,662,367</u>	<u>6,654,830</u>	<u>7,537</u>
District Attorney				
Salaries and employee benefits	26,682,602	26,038,356	24,798,465	1,239,891
Services and supplies	1,789,815	2,454,702	2,075,362	379,340
Other charges	3,010,388	3,010,388	2,925,495	84,893
Intrafund transfer	12,765	12,765	3,642	9,123
Fixed assets	86,000	86,000	85,559	441
Total expenditures	<u>31,581,570</u>	<u>31,602,211</u>	<u>29,888,523</u>	<u>1,713,688</u>
General Plan Maintenance				
Salaries and employee benefits	-	2,011	-	2,011
Total expenditures	<u>-</u>	<u>2,011</u>	<u>-</u>	<u>2,011</u>
Grand Jury				
Services and supplies	181,300	181,300	119,100	62,200
Other charges	22,299	22,299	33,541	(11,242)
Total expenditures	<u>203,599</u>	<u>203,599</u>	<u>152,641</u>	<u>50,958</u>
Groundwater Program				
Salaries and employee benefits	292,771	270,771	266,292	4,479
Services and supplies	539,443	602,598	572,305	30,293
Other charges	1,561,571	1,493,571	1,492,862	709
Intrafund transfer	-	68,000	38,366	29,634
Total expenditures	<u>2,393,785</u>	<u>2,434,940</u>	<u>2,369,825</u>	<u>65,115</u>
Indigent Defense				
Salaries and employee benefits	2,040,103	2,070,103	2,055,480	14,623
Services and supplies	1,295,300	1,900,000	1,706,701	193,299
Other charges	400	1,750	1,698	52
Total expenditures	<u>3,335,803</u>	<u>3,971,853</u>	<u>3,763,879</u>	<u>207,974</u>
Office of Emergency Services				
Salaries and employee benefits	2,060,236	1,804,716	1,485,296	319,420
Services and supplies	1,238,020	1,447,512	1,228,763	218,749
Other charges	292,844	377,084	308,778	68,306
Intrafund transfer	-	-	139	(139)
Total expenditures	<u>3,591,100</u>	<u>3,629,312</u>	<u>3,022,976</u>	<u>606,336</u>
Planning and Community Development				
Salaries and employee benefits	3,540,013	3,540,013	3,014,909	525,104
Services and supplies	356,403	388,716	123,774	264,942
Other charges	606,171	606,171	585,586	20,585
Intrafund transfer	531	531	538	(7)
Total expenditures	<u>4,503,118</u>	<u>4,535,431</u>	<u>3,724,807</u>	<u>810,624</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Probation Administration				
Salaries and employee benefits	\$ 3,789,983	\$ 3,758,041	\$ 3,420,016	\$ 338,025
Services and supplies	430,260	458,510	350,359	108,151
Other charges	409,374	411,124	411,123	1
Fixed assets	-	-	-	-
Total expenditures	<u>4,629,617</u>	<u>4,627,675</u>	<u>4,181,498</u>	<u>446,177</u>
Probation Community Corrections Partnership				
Salaries and employee benefits	5,179,124	5,179,124	4,731,773	447,351
Services and supplies	753,060	816,948	387,599	429,349
Other charges	1,394,361	1,394,361	1,293,952	100,409
Fixed assets	95,250	95,250	-	95,250
Total expenditures	<u>7,421,795</u>	<u>7,485,683</u>	<u>6,413,324</u>	<u>1,072,359</u>
Probation Juvenile Commitment Facility				
Salaries and employee benefits	3,185,983	3,125,983	3,026,806	99,177
Services and supplies	340,749	400,749	379,156	21,593
Other charges	542,644	542,644	473,628	69,016
Total expenditures	<u>4,069,376</u>	<u>4,069,376</u>	<u>3,879,590</u>	<u>189,786</u>
Probation - Field Services				
Salaries and employee benefits	15,514,679	15,064,352	12,863,300	2,201,052
Services and supplies	2,464,497	2,470,111	1,939,000	531,111
Other charges	1,956,754	1,956,754	1,745,576	211,178
Intrafund transfer	18,412	18,412	17,816	596
Fixed assets	894,870	1,968,557	1,594,895	373,662
Total expenditures	<u>20,849,212</u>	<u>21,478,186</u>	<u>18,160,587</u>	<u>3,317,599</u>
Probation Institutional Services				
Salaries and employee benefits	6,744,990	6,714,079	6,486,319	227,760
Services and supplies	1,650,395	1,567,941	1,563,027	4,914
Other charges	1,102,136	1,102,136	961,180	140,956
Total expenditures	<u>9,497,521</u>	<u>9,384,156</u>	<u>9,010,526</u>	<u>373,630</u>
Public Defender				
Salaries and employee benefits	12,290,861	13,768,515	12,078,300	1,690,215
Services and supplies	2,230,619	2,231,649	1,917,773	313,876
Other charges	1,184,171	1,184,171	1,178,310	5,861
Intrafund transfer	10,233	10,233	16,033	(5,800)
Total expenditures	<u>15,715,884</u>	<u>17,194,568</u>	<u>15,190,416</u>	<u>2,004,152</u>
Sheriff's Administration				
Salaries and employee benefits	13,882,551	14,368,852	14,466,869	(98,017)
Services and supplies	2,227,992	2,616,536	2,555,867	60,669
Other charges	1,834,213	2,040,768	1,931,377	109,391
Intrafund transfer	(5,181)	(5,181)	(2,026)	(3,155)
Fixed assets	270,250	270,250	266,442	3,808
Total expenditures	<u>18,209,825</u>	<u>19,291,225</u>	<u>19,218,529</u>	<u>72,696</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Sheriff's Contract Cities				
Salaries and employee benefits	\$ 14,904,161	\$ 14,904,161	\$ 14,385,636	\$ 518,525
Services and supplies	1,562,040	1,595,696	1,567,150	28,546
Other charges	663,991	719,038	708,524	10,514
Intrafund transfer	912,358	912,358	898,328	14,030
Fixed assets	105,000	105,000	-	105,000
Total expenditures	<u>18,147,550</u>	<u>18,236,253</u>	<u>17,559,638</u>	<u>676,615</u>
Sheriff's Detention				
Salaries and employee benefits	67,679,933	69,697,625	69,876,320	(178,695)
Services and supplies	28,206,487	29,708,525	29,548,087	160,438
Other charges	10,746,308	10,664,168	10,664,391	(223)
Intrafund transfer	-	-	-	-
Fixed assets	245,012	2,728,391	1,403,275	1,325,116
Total expenditures	<u>106,877,740</u>	<u>112,798,709</u>	<u>111,492,073</u>	<u>1,306,636</u>
Sheriff's Operations				
Salaries and employee benefits	46,635,000	48,306,695	48,809,742	(503,047)
Services and supplies	9,233,236	9,695,900	9,694,036	1,864
Other charges	7,679,957	7,429,737	7,429,904	(167)
Intrafund transfer	(743,791)	(849,253)	(849,253)	-
Fixed assets	2,833,241	4,740,716	3,979,607	761,109
Total expenditures	<u>65,637,643</u>	<u>69,323,795</u>	<u>69,064,036</u>	<u>259,759</u>
Expenditures: Public Ways				
Airport				
Services and supplies	329,600	339,225	339,225	-
Total expenditures	<u>329,600</u>	<u>339,225</u>	<u>339,225</u>	<u>-</u>
Expenditures: Public Assistance				
Veterans' Services				
Salaries and employee benefits	1,144,589	1,177,893	1,159,407	18,486
Services and supplies	147,935	141,935	100,926	41,009
Other charges	95,330	101,330	94,021	7,309
Total expenditures	<u>1,387,854</u>	<u>1,421,158</u>	<u>1,354,354</u>	<u>66,804</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Expenditures: Education				
Cooperative Extension				
Salaries and employee benefits	\$ 672,536	\$ 659,236	\$ 596,959	\$ 62,277
Services and supplies	74,008	74,008	70,952	3,056
Other charges	236,559	263,885	243,330	20,555
Intrafund transfer			25	(25)
Total expenditures	<u>983,103</u>	<u>997,129</u>	<u>911,266</u>	<u>85,863</u>
Expenditures: Recreation and Cultural Services				
Parks and Recreation				
Salaries and employee benefits	7,102,899	7,172,961	7,023,205	149,756
Services and supplies	8,004,398	3,968,346	3,039,535	928,811
Other charges	1,717,852	1,717,852	1,747,443	(29,591)
Intrafund transfer	(42,657)	(42,657)	(44,047)	1,390
Appropriations for contingencies	3,000,000	-	-	-
Fixed assets	4,266,000	1,206,500	242,007	964,493
Total expenditures	<u>24,048,492</u>	<u>14,023,002</u>	<u>12,008,143</u>	<u>2,014,859</u>
Tuolumne River Regional Park				
Services and supplies	325,674	325,674	325,674	-
Total expenditures	<u>325,674</u>	<u>325,674</u>	<u>325,674</u>	<u>-</u>
Expenditures: Debt Service				
Debt Service				
Other charges	262,000	262,000	83,548	178,452
Total expenditures	<u>262,000</u>	<u>262,000</u>	<u>83,548</u>	<u>178,452</u>
Total expenditures - General Fund	<u>456,756,960</u>	<u>446,807,031</u>	<u>419,201,484</u>	<u>27,605,547</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,900,903</u>	<u>35,117,294</u>	<u>66,771,579</u>	<u>31,654,285</u>
Other financing sources (uses)				
Transfers in	6,680,607	6,968,196	7,107,821	139,625
Transfers out	(86,768,162)	(107,904,485)	(99,752,524)	8,151,961
Sale of capital assets	-	-	13,300	13,300
Total other financing sources (uses)	<u>(80,087,555)</u>	<u>(100,936,289)</u>	<u>(92,631,403)</u>	<u>8,304,886</u>
Net change in fund balance	<u>(72,186,652)</u>	<u>(65,818,995)</u>	<u>(25,859,824)</u>	<u>39,959,171</u>
Fund balance - beginning	241,312,976	241,312,976	241,312,976	-
Fund balance - ending	<u>\$ 169,126,324</u>	<u>\$ 175,493,981</u>	<u>\$ 215,453,152</u>	<u>\$ 39,959,171</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Behavioral Health and Recovery Services Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures, and penalties	\$ 482,500	\$ 482,500	\$ 451	\$ (482,049)
Revenue from use of money and property	1,611,700	1,611,700	2,691,486	1,079,786
Intergovernmental revenue	131,629,862	134,778,126	165,335,704	30,557,578
Charges for services	98,874,398	100,679,774	107,466,184	6,786,410
Miscellaneous revenue	-	59,300	1,010,157	950,857
Total revenues - Behavioral Health and Recovery	232,598,460	237,611,400	276,503,982	38,892,582
Expenditures: Public Protection				
Salaries and employee benefits	3,157,900	3,140,900	2,811,480	329,420
Services and supplies	653,740	670,740	621,335	49,405
Other charges	402,600	402,600	472,888	(70,288)
Intrafund transfer	613,800	613,800	441,940	171,860
Total expenditures	4,828,040	4,828,040	4,347,643	480,397
Expenditures: Health and Sanitation				
Salaries and employee benefits	86,229,818	86,018,653	65,738,420	20,280,233
Services and supplies	145,966,665	157,732,739	126,987,341	30,745,398
Other charges	14,374,916	14,363,131	13,233,990	1,129,141
Fixed assets	210,000	330,000	116,722	213,278
Intrafund transfer	(613,800)	(6,494,300)	(441,940)	(6,052,360)
Total expenditures	246,167,599	251,950,223	205,634,533	46,315,690
Total expenditures - Behavioral Health and Recovery	250,995,639	256,778,263	209,982,176	46,796,087
Excess (deficiency) of revenues over (under) expenditures	(18,397,179)	(19,166,863)	66,521,806	85,688,669
Other financing sources (uses)				
Transfers in	4,265,327	4,265,327	4,753,856	488,529
Transfers out	(1,627,600)	(7,508,100)	(123,567)	7,384,533
Total other financing sources (uses)	2,637,727	(3,242,773)	4,630,289	7,873,062
Net change in fund balance	(15,759,452)	(22,409,636)	71,152,095	93,561,731
Fund balance - beginning	14,361,846	14,361,846	14,361,846	-
Fund balance - ending	\$ (1,397,606)	\$ (8,047,790)	\$ 85,513,941	\$ 93,561,731

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Community Services Agency Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 80,500	\$ 80,500	\$ 111,512	\$ 31,012
Revenue from use of money and property	117,747	117,747	56,513	(61,234)
Intergovernmental revenue	306,192,858	307,031,299	274,617,285	(32,414,014)
Charges for services	3,045,131	3,045,131	2,823,901	(221,230)
Miscellaneous revenue	124,682	124,682	-	(124,682)
Donation	3,600	3,600	-	(3,600)
Total revenues - Community Services Agency	309,564,518	310,402,959	277,609,211	(32,793,748)
Expenditures: Public Assistance				
Salaries and employee benefits	123,341,540	123,341,540	120,028,169	3,313,371
Services and supplies	53,429,447	58,740,615	31,949,224	26,791,391
Other charges	176,656,410	178,156,410	173,558,980	4,597,430
Fixed assets	1,392,329	1,392,329	919,725	472,604
Total expenditures - Community Services Agency	354,819,726	361,630,894	326,456,098	35,174,796
Excess (deficiency) of revenues over (under) expenditures	(45,255,208)	(51,227,935)	(48,846,887)	2,381,048
Other financing sources (uses)				
Transfers in	34,908,186	34,908,186	35,543,857	635,671
Total other financing sources (uses)	34,908,186	34,908,186	35,543,857	635,671
Net change in fund balance	(10,347,022)	(16,319,749)	(13,303,030)	3,016,719
Fund balance - beginning	27,867,742	27,867,742	27,867,742	-
Fund balance - ending	\$ 17,520,720	\$ 11,547,993	\$ 14,564,712	\$ 3,016,719

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
ARPA Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Intergovernmental revenue	\$ 25,240,000	\$ 45,661,300	\$ 9,189,648	\$ (36,471,652)
Total revenues - ARPA	25,240,000	45,661,300	9,189,648	(36,471,652)
Expenditures: General Government				
Services and supplies	800,000	10,553,760	1,705,243	8,848,517
Other charges	265,000	1,265,000	335,823	929,177
Total expenditures	1,065,000	11,818,760	2,041,066	9,777,694
Total expenditures - ARPA	1,065,000	11,818,760	2,041,066	9,777,694
Excess (deficiency) of revenues over (under) expenditures	24,175,000	33,842,540	7,148,582	(26,693,958)
Other financing sources (uses)				
Transfers out	(24,175,000)	(33,842,540)	(7,148,582)	26,693,958
Total other financing sources (uses)	(24,175,000)	(33,842,540)	(7,148,582)	26,693,958
Net change in fund balance	-	-	-	-
Fund balance - beginning	-	-	-	-
Fund balance - ending	\$ -	\$ -	\$ -	\$ -

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Note to Budgetary Comparison Schedules
June 30, 2025

NOTE 1: BUDGETARY BASIS OF ACCOUNTING

In accordance with the provisions of Sections 29000 and 29144, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year, publishes notice in general circulation and makes the budget documents available to members of the public, on or before September 8. Budgeted expenditures are enacted into law through the passage of the Adopted Budget.

An operating budget is adopted each fiscal year for the General Fund and all special revenue funds except the Tobacco Settlement Fund. An operating balanced budget is adopted for capital projects for the life of the project, except for the Courthouse Construction budget, the Criminal Justice Facilities budget, the Crows Landing Industrial Business Park Project, the Deferred Maintenance projects, and the Americans with Disabilities Act (ADA) Projects which adopt an operating budget each fiscal year.

Expenditures are controlled at the object level within budget units. A budget unit may be (1) a single department, (2) a division of a large department having multiple divisions, or (3) an entire fund. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any transfers of appropriations between object levels within the same budget unit may be authorized by the Chief Executive Office, with the exception of transfers related to capital outlays exceeding \$10,000. Budget amendments or supplementary appropriations normally financed by unanticipated revenues during the year or transfers of appropriations between budget units must be approved by the Board of Supervisors. Budgeted amounts in the budgetary comparison schedules are reported as originally adopted and as amended during the fiscal year by resolutions approved by the Board of Supervisors.

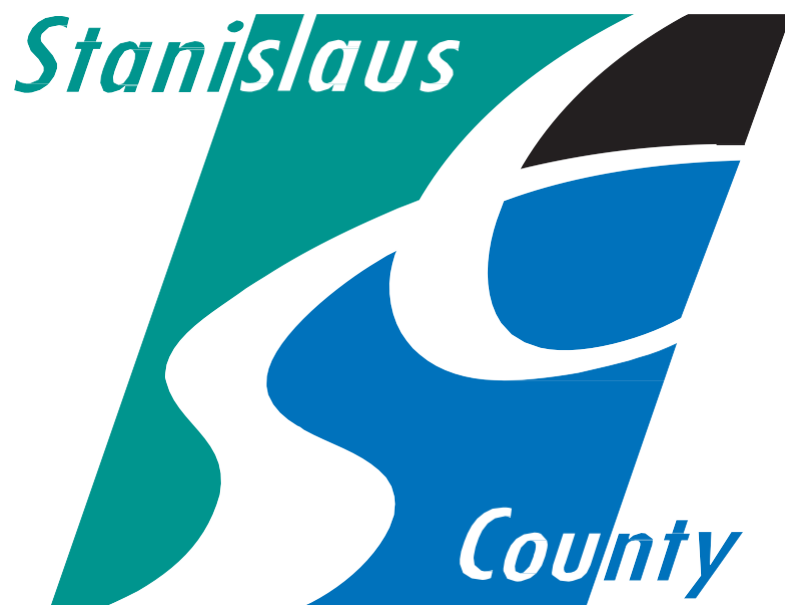
The budgets for the governmental funds may include an object level known as "intrafund transfer." This object level is an accounting mechanism used by the County to show reimbursements between operations within the same fund (an example would be the General Fund).

The amounts reported on the budgetary basis differ from the basis used to present the basic financial statements in accordance with generally accepted accounting principles (GAAP). Annual budgets are prepared on the modified accrual basis of accounting except that the County does not include new leases or subscription based information technology arrangements in capital outlays or other financing sources as required under GAAP.

COUNTY OF STANISLAUS
Note to the Budgetary Comparison Schedules
June 30, 2025

The following schedules reconcile the amounts on the Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual on Budgetary Basis to the amounts on the Statement of Revenues, Expenditures, and Changes in Fund Balances:

	General Fund	Special Revenue Funds		
		Behavioral Health and Recovery Services	Community Services Agency	ARPA
Total expenditures (budgetary basis)	\$ 419,201,484	\$ 209,982,176	\$ 326,456,098	\$ 2,041,066
Lease Issuances	51,851	11,869,712	3,064,483	-
SBITA Issuances	118,593	206,097	173,688	-
Total expenditures (GAAP)	<u>\$ 419,371,928</u>	<u>\$ 222,057,985</u>	<u>\$ 329,694,269</u>	<u>\$ 2,041,066</u>



A scenic landscape featuring a river or stream flowing through a rocky area. In the foreground, a large, weathered tree trunk leans over the water. The background shows a hazy, wooded area under a soft, overcast sky. The overall tone is muted and atmospheric.

*Other
Supplementary
Information*

A scenic landscape featuring a river or stream flowing through a rocky, hilly area. In the foreground, a large, weathered tree trunk leans over the water. The background shows a valley with sparse vegetation and a clear sky. The overall tone is soft and natural.

*Non-major
Governmental Funds*

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Debt Service Funds

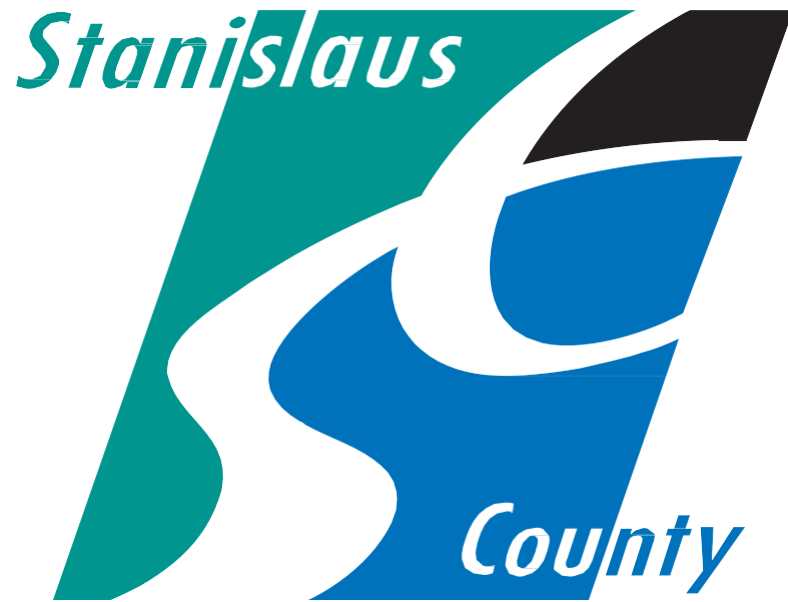
Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt service funds include:

Capital Improvement Financing Authority

The Capital Improvement Financing Authority is used to accumulate resources for payment of principal and interest incurred by the sale of Certificates of Participation issued to finance various capital projects.

Stanislaus County Tobacco Funding Corporation

This fund is used to account for the receipt and disbursement of tobacco securitization revenues from the State. The Stanislaus County Tobacco Funding Corporation acquired all the rights to the future County tobacco settlement payments and borrowed money secured by these tobacco payments.



COUNTY OF STANISLAUS
Combining Balance Sheet
Non-major Governmental Funds
June 30, 2025

	Special Revenue Funds	Debt Service Funds Stan County Tobacco Funding Corp	Totals
Assets			
Cash and investments	\$ 194,347,530	\$ 32,305	\$ 194,379,835
Imprest cash	6,080	-	6,080
Investments with fiscal agent	-	5,322,637	5,322,637
Account receivable	37,856,334	2,400,000	40,256,334
Interest and other receivables	495,400	145	495,545
Deposits with others	1,086,541	-	1,086,541
Loan/Notes receivable	2,210,949	-	2,210,949
Inventory	1,358,611	-	1,358,611
Prepaid items	177,397	-	177,397
Total assets	\$ 237,538,842	\$ 7,755,087	\$ 245,293,929
Liabilities			
Accounts payable	\$ 10,165,543	\$ -	\$ 10,165,543
Salaries and benefits payable	3,973,613	-	3,973,613
Due to other funds	459,237	-	459,237
Deposits from others	469,834	-	469,834
Advances from grantors and third parties	3,876,843	-	3,876,843
Advances from other funds	100,000	-	100,000
Total liabilities	19,045,070	-	19,045,070
Deferred inflows of resources			
Unavailable revenue	307,168	2,400,000	2,707,168
Total deferred inflows of resources	307,168	2,400,000	2,707,168
Fund balances			
Non-spendable	1,542,088	-	1,542,088
Restricted	216,644,516	5,355,087	221,999,603
Total fund balances	218,186,604	5,355,087	223,541,691
Total liabilities, deferred inflows of resources and fund balances	\$ 237,538,842	\$ 7,755,087	\$ 245,293,929

COUNTY OF STANISLAUS
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
Non-major Governmental Funds
For the Fiscal Year Ended June 30, 2025

	Debt Service Funds				Totals
	Special Revenue Funds	Capital Projects	Capital	Stan County	
			Improvement Finance Authority	Tobacco Funding Corp	
Revenues					
Taxes	\$ 27,936,968	\$ -	\$ -	\$ -	\$ 27,936,968
Licenses, permits and franchises	8,287,895	-	-	-	8,287,895
Fines, forfeitures and penalties	723,301	-	-	-	723,301
Revenue from use of money and property	4,951,738	-	-	423,306	5,375,044
Intergovernmental revenue	187,153,707	-	-	-	187,153,707
Charges for services	30,103,669	-	-	-	30,103,669
Miscellaneous revenue	1,074,883	-	-	4,562,916	5,637,799
Total revenues	<u>260,232,161</u>	<u>-</u>	<u>-</u>	<u>4,986,222</u>	<u>265,218,383</u>
Expenditures					
General government	262,978	-	-	-	262,978
Public protection	94,412,842	-	-	-	94,412,842
Public ways and facilities	58,990,154	-	-	-	58,990,154
Health and sanitation	44,813,661	-	-	-	44,813,661
Public assistance	48,789,066	-	-	-	48,789,066
Education	16,195,580	-	-	-	16,195,580
Recreation and cultural services	199,561	-	-	-	199,561
Capital outlay	12,757,901	-	-	-	12,757,901
Debt service:					
Interest and fiscal charges	118,941	-	55,552	758,986	933,479
Principal	1,404,633	-	530,000	4,190,000	6,124,633
Total expenditures	<u>277,945,317</u>	<u>-</u>	<u>585,552</u>	<u>4,948,986</u>	<u>283,479,855</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(17,713,156)</u>	<u>-</u>	<u>(585,552)</u>	<u>37,236</u>	<u>(18,261,472)</u>
Other financing sources (uses)					
Lease issuance	2,858,379	-	-	-	2,858,379
SBITA issuance	1,954,892	-	-	-	1,954,892
Transfers in	39,150,082	-	585,552	-	39,735,634
Transfers out	(9,249,106)	-	-	-	(9,249,106)
Total other financing sources (uses)	<u>34,714,247</u>	<u>-</u>	<u>585,552</u>	<u>-</u>	<u>35,299,799</u>
Net changes in fund balances	<u>17,001,091</u>	<u>-</u>	<u>-</u>	<u>37,236</u>	<u>17,038,327</u>
Fund balances at beginning of year, as originally reported	201,185,513	141,741,286	-	5,317,851	348,244,650
Change from Nonmajor Fund to Major Fund	-	(141,741,286)	-	-	(141,741,286)
Fund balances at beginning of year, as adjusted	<u>201,185,513</u>	<u>-</u>	<u>-</u>	<u>5,317,851</u>	<u>206,503,364</u>
Fund balances - ending	<u>\$ 218,186,604</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,355,087</u>	<u>\$ 223,541,691</u>

A scenic landscape featuring a large, weathered tree trunk in the foreground on the right. The tree trunk is thick and textured, with some smaller branches extending from it. In the middle ground, there is a calm body of water reflecting the sky and the surrounding environment. To the left of the water, there are large, light-colored rocks. The background consists of rolling hills or a valley with sparse vegetation under a soft, hazy sky. The overall tone is peaceful and natural.

*Non-major
Special Revenue
Funds*

NON-MAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. Special revenue funds include:

Environmental Resources

This fund was established as a Comprehensive Environmental Department whose mandated goal was to control those factors in our physical environment, which exercise or may exercise a deleterious effect on our health and environment. Its revenues come from permits, charges for services and State sources.

Public Works

This fund was established to provide administration services to other divisions in the Public Works projects. Revenue consists primarily of charges for services.

Road and Bridge

This fund was established to provide maintenance and construction of roadways and bridges. Revenue consists primarily of the County's share of highway users taxes and is supplemented by federal and State funds, vehicle code fines, local Measure L sales tax, and reimbursements for services provided.

Employment and Training

This fund was established to account for the Workforce Incentive Act. The County serves as the grant recipient and administrator. The federal government funds the program for the purposes of providing employment and training services to youth and adults, who are unskilled, economically disadvantaged, unemployed, or underemployed.

Child Support Services

This fund was established to account for the Department of Child Support Services, which is responsible for locating absent parents, establishing paternity, establishing child and medical support orders, collecting and distributing child support from absent parents and initiating remedial actions to collect on delinquencies. Federal and state funding are the primary source of revenues.

Public Health

This fund was established to oversee the delivery of health care to Stanislaus County residents. It includes the Public Health and Managed Care divisions and oversees the Health Clinics and Ancillary Services (enterprise fund). The revenues for this fund are primarily intergovernmental sources and charges for services, supplemented by transfers from the General Fund.

Planning and Community Development

This fund was established to provide for the administration of building permits, dangerous building abatement, and to administer grants received by the Planning and Community Development Department for community infrastructure and affordable housing projects. The primary funding sources are permit fees and the State and Federal governments.

Indigent Health Care

This fund was established to administer state and County funds for the delivery for quality medical care for indigent and medically indigent county residents. The primary funding source is fines, forfeitures and penalties.

In-Home Supportive Services

This fund was established on December 9, 2004, as a separate legal entity pursuant to Welfare and Institutions Code Section 12301.6. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County is the administrator of the IHSS and serves as the fiscal agent of the Public Authority. The primary source of revenue is from State and federal sources. IHSS is reported as a special revenue fund.

Library

This fund was established to account for library services in thirteen branches throughout the county. Support is derived principally from 1/8% sales tax increment beginning in July 1995, and from general fund discretionary revenues.

Lighting Districts

This fund was established for lighting districts that are controlled by the Board of Supervisors. The revenue sources are property taxes and direct assessments.

All Other Special Revenue Funds

Accounts for the activities of several special revenue funds, including:

- Area Agency on Aging
- Federal and State Grants
- County Service Areas
- Storm Drain Districts
- Landscape and Lighting Districts
- County Fire Service

COUNTY OF STANISLAUS
Combining Balance Sheet
Non-major Special Revenue Funds
June 30, 2025

	Environmental Resources	Public Works	Road and Bridge	Employment and Training	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds	Totals
Assets													
Cash and investments	\$ 9,784,730	\$ 39,138	\$ 75,635,314	\$ 6,074,597	\$ 105,512	\$ 19,809,603	\$ 9,615,833	\$ 3,302,811	\$ -	\$ 11,776,576	\$ 2,110,878	\$ 56,092,538	\$ 194,347,530
Imprest cash	900	150	-	-	-	1,500	200	-	-	3,130	-	200	6,080
Account receivable	674,500	115,981	7,197,268	2,972,240	656,840	11,017,766	733,792	-	706,936	2,516,684	-	11,264,327	37,856,334
Interest and other receivables	7,991	-	365,661	-	4,294	2,207	10,730	4,256	-	-	9,545	90,716	495,400
Deposits with others	-	-	1,086,541	-	-	-	-	-	-	-	-	-	1,086,541
Loan/Notes receivables	-	-	-	-	-	-	2,210,949	-	-	-	-	-	2,210,949
Inventory	-	-	389,556	4,233	-	964,822	-	-	-	-	-	-	1,358,611
Prepaid items	-	-	-	-	-	177,397	-	-	-	-	-	-	177,397
Total assets	<u>\$ 10,468,121</u>	<u>\$ 155,269</u>	<u>\$ 84,674,340</u>	<u>\$ 9,051,070</u>	<u>\$ 766,646</u>	<u>\$ 31,973,295</u>	<u>\$ 12,571,504</u>	<u>\$ 3,307,067</u>	<u>\$ 706,936</u>	<u>\$ 14,296,390</u>	<u>\$ 2,120,423</u>	<u>\$ 67,447,781</u>	<u>\$ 237,538,842</u>
Liabilities													
Accounts payable	\$ 21,476	\$ 1,717	\$ 6,291,266	\$ 584,466	\$ 370	\$ 1,272,067	\$ 360,240	\$ -	\$ 247,699	\$ 180,355	\$ 7,902	\$ 1,197,985	10,165,543
Salaries and benefits payable	287,414	67,026	416,893	328,644	474,332	1,216,683	90,877	-	-	327,398	-	764,346	3,973,613
Due to other funds	-	-	-	-	-	-	-	-	459,237	-	-	-	459,237
Deposits from others	-	-	469,834	-	-	-	-	-	-	-	-	-	469,834
Advances from grantors and third parties	13,040	-	-	196,183	-	408,804	1,319,099	-	-	641,539	-	1,298,178	3,876,843
Advances from other funds	-	-	-	-	-	-	100,000	-	-	-	-	-	100,000
Total liabilities	<u>321,930</u>	<u>68,743</u>	<u>7,177,993</u>	<u>1,109,293</u>	<u>474,702</u>	<u>2,897,554</u>	<u>1,870,216</u>	<u>-</u>	<u>706,936</u>	<u>1,149,292</u>	<u>7,902</u>	<u>3,260,509</u>	<u>19,045,070</u>
Deferred inflows of resources													
Unavailable revenue	-	-	-	-	-	-	-	-	-	-	-	307,168	307,168
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>307,168</u>	<u>307,168</u>
Fund Balances													
Non spendable	900	150	389,556	4,233	-	1,143,719	200	-	-	3,130	-	200	1,542,088
Restricted	10,145,291	86,376	77,106,791	7,937,544	291,944	27,932,022	10,701,088	3,307,067	-	13,143,968	2,112,521	63,879,904	216,644,516
Total fund balances	<u>10,146,191</u>	<u>86,526</u>	<u>77,496,347</u>	<u>7,941,777</u>	<u>291,944</u>	<u>29,075,741</u>	<u>10,701,288</u>	<u>3,307,067</u>	<u>-</u>	<u>13,147,098</u>	<u>2,112,521</u>	<u>63,880,104</u>	<u>218,186,604</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 10,468,121</u>	<u>\$ 155,269</u>	<u>\$ 84,674,340</u>	<u>\$ 9,051,070</u>	<u>\$ 766,646</u>	<u>\$ 31,973,295</u>	<u>\$ 12,571,504</u>	<u>\$ 3,307,067</u>	<u>\$ 706,936</u>	<u>\$ 14,296,390</u>	<u>\$ 2,120,423</u>	<u>\$ 67,447,781</u>	<u>\$ 237,538,842</u>

COUNTY OF STANISLAUS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-major Special Revenue Funds
For the Fiscal Year Ended June 30, 2025

	Environmental Resources	Public Works	Road and Bridge	Employment and Training	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds	Totals
Revenues													
Taxes	\$ -	\$ -	\$ 10,296,163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,052,617	\$ 152,496	\$ 2,435,692	\$ 27,936,968
Licenses, permits and franchises	5,842,351	-	72,694	-	-	17,061	2,355,688	-	-	-	-	101	8,287,895
Fines, forfeitures and penalties	22,305	-	-	-	-	99,228	-	606,950	-	-	-	(5,182)	723,301
Revenue from use of money and property	74,235	(736)	3,664,990	-	31,996	23,835	104,103	39,184	2,114	1,128	95,901	914,988	4,951,738
Intergovernmental revenue	515,309	265,353	47,634,469	10,949,382	16,396,967	27,412,683	6,526,642	-	15,622,149	963,593	483	60,866,677	187,153,707
Charges for services	2,309,155	2,325,320	1,956,397	7,448,578	-	10,956,527	793,029	62,120	-	289,177	353,747	3,609,619	30,103,669
Miscellaneous revenue	427,996	1,008	29,550	-	2,540	11,528	12,792	-	12,190	132,890	-	444,389	1,074,883
Total revenues	9,191,351	2,590,945	63,654,263	18,397,960	16,431,503	38,520,862	9,792,254	708,254	15,636,453	16,439,405	602,627	68,266,284	260,232,161
Expenditures													
General government	-	-	-	-	-	-	-	-	-	-	-	262,978	262,978
Public protection	10,355,629	-	-	-	16,344,422	-	7,724,658	-	-	-	-	59,988,133	94,412,842
Public ways and facilities	-	2,544,917	55,012,638	-	-	-	-	-	-	-	380,486	1,052,113	58,990,154
Health and sanitation	-	-	-	-	-	44,177,325	-	636,336	-	-	-	-	44,813,661
Public assistance	-	-	-	18,091,923	-	-	-	-	22,878,906	-	-	7,818,237	48,789,066
Education	-	-	-	-	-	-	-	-	-	16,195,930	-	(350)	16,195,580
Recreation and cultural services	-	-	-	-	-	-	-	-	-	-	-	199,561	199,561
Capital outlay	-	-	4,977,638	96,772	-	3,221,796	1,938,157	-	-	1,496,465	-	1,027,073	12,757,901
Debt Service:													
Interest and fiscal charges	5,689	-	-	4,406	743	15,640	53,082	-	-	12,155	-	27,226	118,941
Principal	30,786	-	-	80,604	17,894	745,460	226,471	-	-	123,085	-	180,333	1,404,633
Total expenditures	10,392,104	2,544,917	59,990,276	18,273,705	16,363,059	48,160,221	9,942,368	636,336	22,878,906	17,827,635	380,486	70,555,304	277,945,317
Excess revenues over (under) expenditures	(1,200,753)	46,028	3,663,987	124,255	68,444	(9,639,359)	(150,114)	71,918	(7,242,453)	(1,388,230)	222,141	(2,289,020)	(17,713,156)
Other financing sources (uses)													
Lease issuance	-	-	-	96,772	-	2,761,607	-	-	-	-	-	-	2,858,379
SBITA issuance	-	-	-	-	-	-	1,938,157	-	-	16,735	-	-	1,954,892
Transfers in	1,390,567	-	11,871,431	553,222	-	10,008,224	788,680	-	7,277,116	4,066,810	-	3,194,032	39,150,082
Transfers out	-	-	(506,317)	-	-	(820,429)	(343,112)	(21,004)	(58,138)	(3,349,559)	-	(4,150,547)	(9,249,106)
Total other financing sources (uses)	1,390,567	-	11,365,114	649,994	-	11,949,402	2,383,725	(21,004)	7,218,978	733,986	-	(956,515)	34,714,247
Net change in fund balance	189,814	46,028	15,029,101	774,249	68,444	2,310,043	2,233,611	50,914	(23,475)	(654,244)	222,141	(3,245,535)	17,001,091
Fund balances - beginning	9,956,377	40,498	62,467,246	7,167,528	223,500	26,765,698	8,467,677	3,256,153	23,475	13,801,342	1,890,380	67,125,639	201,185,513
Fund balances - ending	\$ 10,146,191	\$ 86,526	\$ 77,496,347	\$ 7,941,777	\$ 291,944	\$ 29,075,741	\$ 10,701,288	\$ 3,307,067	\$ -	\$ 13,147,098	\$ 2,112,521	\$ 63,880,104	\$ 218,186,604

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Environmental Resources
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures and penalties	\$ 1,600	\$ 1,600	\$ 22,305	\$ 20,705
Licenses, permits and franchises	5,482,084	5,482,084	5,842,351	360,267
Revenue from use of money and property	30,269	30,269	74,235	43,966
Intergovernmental revenue	1,397,711	769,853	515,309	(254,544)
Charges for services	2,510,184	1,696,036	2,309,155	613,119
Miscellaneous revenue	47,561	47,561	427,996	380,435
Total revenues - Environmental Resources	<u>9,469,409</u>	<u>8,027,403</u>	<u>9,191,351</u>	<u>1,163,948</u>
Expenditures: Public Protection				
AB 939/Source Reduction and Recycle				
Services and supplies	410,000	192,370	132,705	59,665
Intrafund transfer	699,025	88,726	85,259	3,467
Total expenditures	<u>1,109,025</u>	<u>281,096</u>	<u>217,964</u>	<u>63,132</u>
Abandoned Vehicle Abatement				
Services and supplies	1,934	1,934	20	1,914
Other charges	15,321	15,321	6,952	8,369
Intrafund transfer	87,843	87,843	-	87,843
Total expenditures	<u>105,098</u>	<u>105,098</u>	<u>6,972</u>	<u>98,126</u>
Beverage Container Recycling				
Services and supplies	23,000	19,761	14,681	5,080
Intrafund transfer	14,000	17,239	13,044	4,195
Total expenditures	<u>37,000</u>	<u>37,000</u>	<u>27,725</u>	<u>9,275</u>
Code Enforcement Abatement				
Services and supplies	10,316	10,316	-	10,316
Other charges	12,069	12,069	-	12,069
Total expenditures	<u>22,385</u>	<u>22,385</u>	<u>-</u>	<u>22,385</u>
Disclosure Program				
Services and supplies	6,000	6,000	-	6,000
Intrafund transfer	350,000	350,000	-	350,000
Total expenditures	<u>356,000</u>	<u>356,000</u>	<u>-</u>	<u>356,000</u>
Environmental Enforcement				
Services and supplies	5,932	5,932	-	5,932
Total expenditures	<u>5,932</u>	<u>5,932</u>	<u>-</u>	<u>5,932</u>
Environmental Resources				
Salaries and employee benefits	10,072,250	9,872,250	8,039,102	1,833,148
Services and supplies	616,620	827,468	507,777	319,691
Other charges	1,520,470	1,520,470	1,651,707	(131,237)
Intrafund transfer	(1,716,500)	(1,716,500)	(779,594)	(936,906)
Total expenditures	<u>10,492,840</u>	<u>10,503,688</u>	<u>9,418,992</u>	<u>1,084,696</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Environmental Resources (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Household Hazardous Waste				
Services and supplies	\$ 310,663	\$ 325,643	\$ 179,860	\$ 145,783
Other charges	11,360	11,360	24,059	(12,699)
Intrafund transfer	476,000	476,000	393,777	82,223
Total expenditures	<u>798,023</u>	<u>813,003</u>	<u>597,696</u>	<u>215,307</u>
Used Oil Recycling				
Services and supplies	45,500	47,459	44,340	3,119
Intrafund transfer	24,500	22,541	-	22,541
Total expenditures	<u>70,000</u>	<u>70,000</u>	<u>44,340</u>	<u>25,660</u>
Vehicle Registration Fee Surcharge				
Services and supplies	76,109	76,109	-	76,109
Total expenditures	<u>76,109</u>	<u>76,109</u>	<u>-</u>	<u>76,109</u>
Waste Tire Enforcement Grant				
Services and supplies	64,325	64,325	1,971	62,354
Other charges	900	900	76,444	(75,544)
Intrafund transfer	151,950	151,950	-	151,950
Total expenditures	<u>217,175</u>	<u>217,175</u>	<u>78,415</u>	<u>138,760</u>
Total expenditures - Environmental Resources	<u>13,289,587</u>	<u>12,487,486</u>	<u>10,392,104</u>	<u>2,095,382</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,820,178)</u>	<u>(4,460,083)</u>	<u>(1,200,753)</u>	<u>3,259,330</u>
Other financing sources (uses)				
Transfers in	1,268,062	1,268,062	1,390,567	122,505
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>1,268,062</u>	<u>1,268,062</u>	<u>1,390,567</u>	<u>122,505</u>
Net change in fund balance	<u>(2,552,116)</u>	<u>(3,192,021)</u>	<u>189,814</u>	<u>3,381,835</u>
Fund balance - beginning	<u>9,956,377</u>	<u>9,956,377</u>	<u>9,956,377</u>	<u>-</u>
Fund balance - ending	<u>\$ 7,404,261</u>	<u>\$ 6,764,356</u>	<u>\$ 10,146,191</u>	<u>\$ 3,381,835</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Public Works
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Revenue from use of money and property	\$ 200	\$ 200	\$ (736)	\$ (936)
Intergovernmental revenue	425,000	425,000	265,353	(159,647)
Charges for services	3,301,512	3,301,512	2,325,320	(976,192)
Miscellaneous revenue	-	-	1,008	1,008
Total revenues - Public Works	<u>3,726,712</u>	<u>3,726,712</u>	<u>2,590,945</u>	<u>(1,135,767)</u>
Expenditures: Public Ways				
Salaries and employee benefits	2,535,675	2,361,794	1,807,356	554,438
Services and supplies	648,600	648,600	259,631	388,969
Other charges	618,650	618,650	477,930	140,720
Total expenditures	<u>3,802,925</u>	<u>3,629,044</u>	<u>2,544,917</u>	<u>1,084,127</u>
Total expenditures - Public Works	<u>3,802,925</u>	<u>3,629,044</u>	<u>2,544,917</u>	<u>1,084,127</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(76,213)</u>	<u>97,668</u>	<u>46,028</u>	<u>(51,640)</u>
Net change in fund balance	<u>(76,213)</u>	<u>97,668</u>	<u>46,028</u>	<u>(51,640)</u>
Fund balance - beginning	40,498	40,498	40,498	-
Fund balance - ending	<u>\$ (35,715)</u>	<u>\$ 138,166</u>	<u>\$ 86,526</u>	<u>\$ (51,640)</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Road and Bridge
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 9,650,000	\$ 9,650,000	\$ 10,296,163	\$ 646,163
Licenses, permits and franchises	50,000	50,000	72,694	22,694
Revenue from use of money and property	957,700	957,700	3,664,990	2,707,290
Intergovernmental revenue	64,707,225	65,723,537	47,634,469	(18,089,068)
Charges for services	1,305,540	1,305,540	1,956,397	650,857
Miscellaneous revenue	50,000	50,000	29,550	(20,450)
Total revenues - Road & Bridge	<u>76,720,465</u>	<u>77,736,777</u>	<u>63,654,263</u>	<u>(14,082,514)</u>
Expenditures: Public Ways and Facilities				
Salaries and employee benefits	15,245,830	15,240,008	11,801,976	3,438,032
Services and supplies	69,508,680	79,878,319	33,709,577	46,168,742
Other charges	9,889,668	9,945,677	9,501,210	444,467
Fixed assets	7,365,000	8,510,880	4,977,638	3,533,242
Intrafund transfer	-	25,000	(125)	25,125
Total expenditures - Road & Bridge	<u>102,009,178</u>	<u>113,599,884</u>	<u>59,990,276</u>	<u>53,609,608</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(25,288,713)</u>	<u>(35,863,107)</u>	<u>3,663,987</u>	<u>39,527,094</u>
Other financing sources (uses)				
Transfers in	41,410,115	42,696,335	11,871,431	(30,824,904)
Transfers in	(29,833,215)	(29,998,281)	(506,317)	29,491,964
Total other financing sources (uses)	<u>11,576,900</u>	<u>12,698,054</u>	<u>11,365,114</u>	<u>(1,332,940)</u>
Net change in fund balance	<u>(13,711,813)</u>	<u>(23,165,053)</u>	<u>15,029,101</u>	<u>38,194,154</u>
Fund balance - beginning	<u>62,467,246</u>	<u>62,467,246</u>	<u>62,467,246</u>	<u>-</u>
Fund balance - ending	<u>\$ 48,755,433</u>	<u>\$ 39,302,193</u>	<u>\$ 77,496,347</u>	<u>\$ 38,194,154</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Employment and Training
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Intergovernmental revenue	\$ 16,323,408	\$ 16,323,408	\$ 10,949,382	\$ (5,374,026)
Charges for services	9,432,102	9,432,102	7,448,578	(1,983,524)
Total revenues - Employment and Training	<u>25,755,510</u>	<u>25,755,510</u>	<u>18,397,960</u>	<u>(7,357,550)</u>
Expenditures: Public Assistance				
Workforce Development				
Salaries and employee benefits	6,256,209	6,256,209	5,370,422	885,787
Services and supplies	11,427,672	17,011,681	5,459,922	11,551,759
Other charges	777,564	777,564	650,690	126,874
Fixed Assets	2,682	2,682	-	2,682
Total expenditures	<u>18,464,127</u>	<u>24,048,136</u>	<u>11,481,034</u>	<u>12,567,102</u>
Workforce Development - Stanworks				
Salaries and employee benefits	3,493,333	3,643,333	3,592,599	50,734
Services and supplies	3,905,457	3,983,395	2,774,589	1,208,806
Other charges	411,216	411,216	328,711	82,505
Fixed Assets	4,567	4,567	-	4,567
Total expenditures	<u>7,814,573</u>	<u>8,042,511</u>	<u>6,695,899</u>	<u>1,346,612</u>
Total expenditures - Employment and Training	<u>26,278,700</u>	<u>32,090,647</u>	<u>18,176,933</u>	<u>13,913,714</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(523,190)</u>	<u>(6,335,137)</u>	<u>221,027</u>	<u>6,556,164</u>
Other financing sources (uses)				
Transfers in	523,190	4,023,190	553,222	(3,469,968)
Total other financing sources (uses)	<u>523,190</u>	<u>4,023,190</u>	<u>553,222</u>	<u>(3,469,968)</u>
Net change in fund balance	<u>-</u>	<u>(2,311,947)</u>	<u>774,249</u>	<u>3,086,196</u>
Fund balance - beginning	<u>7,167,528</u>	<u>7,167,528</u>	<u>7,167,528</u>	<u>-</u>
Fund balance - ending	<u>\$ 7,167,528</u>	<u>\$ 4,855,581</u>	<u>\$ 7,941,777</u>	<u>\$ 3,086,196</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Child Support Services
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Revenue from use of money and property	\$ 25,000	\$ 25,000	\$ 31,996	\$ 6,996
Intergovernmental revenue	16,983,962	16,983,962	16,396,967	(586,995)
Donation	2,540	2,540	2,540	-
Total revenues - Child Support Services	<u>17,011,502</u>	<u>17,011,502</u>	<u>16,431,503</u>	<u>(579,999)</u>
Expenditures: Public Protection				
Salaries and employee benefits	14,178,582	14,045,997	13,734,816	311,181
Services and supplies	1,083,143	1,083,143	714,764	368,379
Other charges	1,702,882	1,882,362	1,913,479	(31,117)
Fixed assets	46,895	-	-	-
Total expenditures - Child Support Services	<u>17,011,502</u>	<u>17,011,502</u>	<u>16,363,059</u>	<u>648,443</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>68,444</u>	<u>68,444</u>
Fund balance - beginning	<u>223,500</u>	<u>223,500</u>	<u>223,500</u>	<u>-</u>
Fund balance - ending	<u>\$ 223,500</u>	<u>\$ 223,500</u>	<u>\$ 291,944</u>	<u>\$ 68,444</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Public Health
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 18,494	\$ 18,494	\$ 17,061	\$ (1,433)
Fines, forfeitures and penalties	70,150	70,150	99,228	29,078
Revenue from use of money and property	1,394	1,394	23,835	22,441
Intergovernmental revenue	27,776,146	28,028,555	27,412,683	(615,872)
Charges for services	10,740,902	10,880,577	10,956,527	75,950
Miscellaneous revenue	1,165,457	1,175,457	8,511	(1,166,946)
Donation	-	-	3,017	3,017
Total revenues - Public Health	<u>39,772,543</u>	<u>40,174,627</u>	<u>38,520,862</u>	<u>(1,653,765)</u>
Expenditures: Health and Sanitation				
Administration				
Salaries and employee benefits	10,136,385	10,244,165	9,225,658	1,018,507
Services and supplies	4,613,502	4,083,885	2,442,524	1,641,361
Other charges	3,256,632	3,337,550	2,914,804	422,746
Fixed assets	588,000	653,781	387,501	266,280
Intrafund transfer	(8,011,759)	(8,060,782)	(7,707,677)	(353,105)
Total expenditures	<u>10,582,760</u>	<u>10,258,599</u>	<u>7,262,810</u>	<u>2,995,789</u>
EMS Discretionary				
Services and supplies	74,505	74,505	73,525	980
Total expenditures	<u>74,505</u>	<u>74,505</u>	<u>73,525</u>	<u>980</u>
Public Health				
Salaries and employee benefits	25,364,088	26,130,957	25,011,442	1,119,515
Services and supplies	6,100,735	6,501,436	3,883,251	2,618,185
Other charges	1,539,733	1,539,733	1,387,221	152,512
Fixed assets	239,281	297,420	72,688	224,732
Intrafund transfer	8,011,759	8,071,749	7,707,677	364,072
Total expenditures	<u>41,255,596</u>	<u>42,541,295</u>	<u>38,062,279</u>	<u>4,479,016</u>
Total expenditures - Public Health	<u>51,912,861</u>	<u>52,874,399</u>	<u>45,398,614</u>	<u>7,475,785</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(12,140,318)</u>	<u>(12,699,772)</u>	<u>(6,877,752)</u>	<u>5,822,020</u>
Other financing sources (uses)				
Transfers in	9,903,345	9,903,345	10,008,224	104,879
Transfers out	(275,800)	(275,800)	(820,429)	(544,629)
Total other financing sources (uses)	<u>9,627,545</u>	<u>9,627,545</u>	<u>9,187,795</u>	<u>(439,750)</u>
Net change in fund balance	<u>(2,512,773)</u>	<u>(3,072,227)</u>	<u>2,310,043</u>	<u>5,382,270</u>
Fund balance - beginning	<u>26,765,698</u>	<u>26,765,698</u>	<u>26,765,698</u>	<u>-</u>
Fund balance - ending	<u>\$ 24,252,925</u>	<u>\$ 23,693,471</u>	<u>\$ 29,075,741</u>	<u>\$ 5,382,270</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Planning and Community Development
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 2,403,000	\$ 2,403,000	\$ 2,355,688	\$ (47,312)
Revenue from use of money and property	22,000	22,000	104,103	82,103
Intergovernmental revenue	15,149,245	15,149,245	6,526,642	(8,622,603)
Charges for services	852,988	852,988	793,029	(59,959)
Miscellaneous revenue	1,650	1,650	12,792	11,142
Total revenues - Planning and Community Development	<u>18,428,883</u>	<u>18,428,883</u>	<u>9,792,254</u>	<u>(8,636,629)</u>
Expenditures: Public Protection				
Building Permits				
Salaries and employee benefits	2,583,845	2,583,845	2,558,665	25,180
Services and supplies	272,000	710,055	497,938	212,117
Other charges	739,830	739,830	629,112	110,718
Total expenditures	<u>3,595,675</u>	<u>4,033,730</u>	<u>3,685,715</u>	<u>348,015</u>
Dangerous Building Abatement				
Services and supplies	36,565	36,565	250	36,315
Other charges	14,935	14,935	1,792	13,143
Total expenditures	<u>51,500</u>	<u>51,500</u>	<u>2,042</u>	<u>49,458</u>
General Plan Maintenance				
Salaries and employee benefits	(2,012)	(2,012)	-	(2,012)
Services and supplies	375,000	375,000	228,256	146,744
Other charges	245,000	245,000	-	245,000
Total expenditures	<u>617,988</u>	<u>617,988</u>	<u>228,256</u>	<u>389,732</u>
Housing Program				
Services and supplies	3,242,968	3,242,968	780,227	2,462,741
Other charges	260,595	260,595	153,409	107,186
Total expenditures	<u>3,503,563</u>	<u>3,503,563</u>	<u>933,636</u>	<u>2,569,927</u>
Planning Special Revenue Grants				
Services and supplies	10,586,710	15,198,532	2,194,656	13,003,876
Other charges	1,058,972	1,058,972	652,180	406,792
Total expenditures	<u>11,645,682</u>	<u>16,257,504</u>	<u>2,846,836</u>	<u>13,410,668</u>
Salida Planning Efforts				
Services and supplies	-	899,000	307,541	591,459
Other charges	-	150,000	185	149,815
Total expenditures	<u>-</u>	<u>1,049,000</u>	<u>307,726</u>	<u>741,274</u>
Total expenditures - Planning and Community Development	<u>19,414,408</u>	<u>25,513,285</u>	<u>8,004,211</u>	<u>17,509,074</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(985,525)</u>	<u>(7,084,402)</u>	<u>1,788,043</u>	<u>8,872,445</u>
Other financing sources (uses)				
Transfers in	-	682,780	788,680	105,900
Transfers out	-	-	(343,112)	(343,112)
Total other financing sources (uses)	<u>-</u>	<u>682,780</u>	<u>445,568</u>	<u>(237,212)</u>
Net change in fund balance	<u>(985,525)</u>	<u>(6,401,622)</u>	<u>2,233,611</u>	<u>8,635,233</u>
Fund balance - beginning	<u>8,467,677</u>	<u>8,467,677</u>	<u>8,467,677</u>	<u>-</u>
Fund balance - ending	<u>\$ 7,482,152</u>	<u>\$ 2,066,055</u>	<u>\$ 10,701,288</u>	<u>\$ 8,635,233</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Indigent Health Care
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures and penalties	\$ 461,954	\$ 461,954	\$ 606,950	\$ 144,996
Revenue from use of money and property	12,931	12,931	39,184	26,253
Charges for services	86,541	86,541	62,120	(24,421)
Total revenues - Indigent Health Care	<u>561,426</u>	<u>561,426</u>	<u>708,254</u>	<u>146,828</u>
Expenditures: Health and Sanitation				
EMS Physicians				
Services and supplies	252,139	262,392	257,626	4,766
Other charges	10,253	166,112	166,112	-
Total expenditures	<u>262,392</u>	<u>428,504</u>	<u>423,738</u>	<u>4,766</u>
EMS Hospital				
Services and supplies	642,705	642,705	44,228	598,477
Other charges	4,420	170,539	168,144	2,395
Total expenditures	<u>647,125</u>	<u>813,244</u>	<u>212,372</u>	<u>600,872</u>
Indigent Health Care Program				
Services and supplies	200,000	200,000	-	200,000
Other charges	558	558	226	332
Total expenditures	<u>200,558</u>	<u>200,558</u>	<u>226</u>	<u>200,332</u>
Total expenditures - Indigent Health Care	<u>1,110,075</u>	<u>1,442,306</u>	<u>636,336</u>	<u>805,970</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(548,649)</u>	<u>(880,880)</u>	<u>71,918</u>	<u>952,798</u>
Other financing sources (uses)				
Transfers out	(1,270)	(1,270)	(21,004)	(19,734)
Total other financing sources (uses)	<u>(1,270)</u>	<u>(1,270)</u>	<u>(21,004)</u>	<u>(19,734)</u>
Net change in fund balance	<u>(549,919)</u>	<u>(882,150)</u>	<u>50,914</u>	<u>933,064</u>
Fund balance -- beginning	<u>3,256,153</u>	<u>3,256,153</u>	<u>3,256,153</u>	<u>-</u>
Fund balance -- ending	<u>\$ 2,706,234</u>	<u>\$ 2,374,003</u>	<u>\$ 3,307,067</u>	<u>\$ 933,064</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
In-Home Supportive Services Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Intergovernmental revenue	\$ 14,810,669	\$ 15,712,141	\$ 15,622,149	\$ (89,992)
Revenue from use of money and property	-	-	2,114	2,114
Miscellaneous revenue	304,125	304,125	12,190	(291,935)
Total revenues - In-Home Supportive Services	<u>15,114,794</u>	<u>16,016,266</u>	<u>15,636,453</u>	<u>(379,813)</u>
Expenditures: Public Assistance				
CSA-IHSS Administration				
Services and supplies	51,467	51,467	29,183	22,284
Other charges	974,859	974,859	997,143	(22,284)
Total expenditures	<u>1,026,326</u>	<u>1,026,326</u>	<u>1,026,326</u>	<u>-</u>
CSA-IHSS Benefits				
Services and supplies	2,107,869	2,366,828	2,074,823	292,005
Other charges	310,752	321,176	320,863	313
Total expenditures	<u>2,418,621</u>	<u>2,688,004</u>	<u>2,395,686</u>	<u>292,318</u>
CSA-IHSS Provider wages				
Other charges	18,843,755	19,475,844	19,456,894	18,950
Total expenditures	<u>18,843,755</u>	<u>19,475,844</u>	<u>19,456,894</u>	<u>18,950</u>
Total expenditures - In-Home Supportive Services	<u>22,288,702</u>	<u>23,190,174</u>	<u>22,878,906</u>	<u>311,268</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,173,908)</u>	<u>(7,173,908)</u>	<u>(7,242,453)</u>	<u>(68,545)</u>
Other financing sources (uses)				
Transfers in	7,134,701	7,173,908	7,277,116	103,208
Transfers out	-	-	(58,138)	(58,138)
Total other financing sources (uses)	<u>7,134,701</u>	<u>7,173,908</u>	<u>7,218,978</u>	<u>45,070</u>
Net change in fund balance	<u>(39,207)</u>	<u>-</u>	<u>(23,475)</u>	<u>(23,475)</u>
Fund balance - beginning	23,475	23,475	23,475	-
Fund balance - ending	<u>\$ (15,732)</u>	<u>\$ 23,475</u>	<u>\$ -</u>	<u>\$ (23,475)</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Library
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 14,500,000	\$ 14,500,000	\$ 15,052,617	\$ 552,617
Revenue from use of money and property	1,295	1,295	1,128	(167)
Intergovernmental revenue	4,540,614	4,540,614	963,593	(3,577,021)
Charges for services	267,625	267,625	289,177	21,552
Miscellaneous revenue	17,435	17,435	16,780	(655)
Donation	99,928	99,928	116,110	16,182
Total revenues - Library	<u>19,426,897</u>	<u>19,426,897</u>	<u>16,439,405</u>	<u>(2,987,492)</u>
Expenditures: Public Ways and Facilities				
Salaries and employee benefits	9,476,083	9,476,083	9,009,117	466,966
Services and supplies	6,566,152	6,496,349	3,943,037	2,553,312
Other charges	3,466,987	3,467,887	3,379,016	88,871
Fixed assets	3,742,731	3,855,312	1,479,730	2,375,582
Appropriations for contingencies	3,000,000	-	-	-
Total expenditures - Library	<u>26,251,953</u>	<u>23,295,631</u>	<u>17,810,900</u>	<u>5,484,731</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,825,056)</u>	<u>(3,868,734)</u>	<u>(1,371,495)</u>	<u>2,497,239</u>
Other financing sources (uses)				
Transfers in	4,066,810	4,066,810	4,066,810	-
Transfers out	(444,710)	(3,444,710)	(3,349,559)	95,151
Total other financing sources (uses)	<u>3,622,100</u>	<u>622,100</u>	<u>717,251</u>	<u>95,151</u>
Net change in fund balance	<u>(3,202,956)</u>	<u>(3,246,634)</u>	<u>(654,244)</u>	<u>2,592,390</u>
Fund balance - beginning	<u>13,801,342</u>	<u>13,801,342</u>	<u>13,801,342</u>	<u>-</u>
Fund balance - ending	<u>\$ 10,598,386</u>	<u>\$ 10,554,708</u>	<u>\$ 13,147,098</u>	<u>\$ 2,592,390</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Lighting District
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 54,692	\$ 54,692	\$ 152,496	\$ 97,804
Revenue from use of money and property	-	-	95,901	95,901
Intergovernmental revenue	-	-	483	483
Charges for services	346,670	346,670	353,747	7,077
Total revenues - Lighting Districts	<u>401,362</u>	<u>401,362</u>	<u>602,627</u>	<u>201,265</u>
Expenditures: Public Ways and Facilities				
Services and supplies	491,704	509,004	380,486	128,518
Fixed assets	-	50,000	-	50,000
Total expenditures - Lighting Districts	<u>491,704</u>	<u>559,004</u>	<u>380,486</u>	<u>178,518</u>
Net change in fund balance	<u>(90,342)</u>	<u>(157,642)</u>	<u>222,141</u>	<u>379,783</u>
Fund balance - beginning	1,890,380	1,890,380	1,890,380	-
Fund balance - ending	<u>\$ 1,800,038</u>	<u>\$ 1,732,738</u>	<u>\$ 2,112,521</u>	<u>\$ 379,783</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
All Other Special Revenue Funds
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 1,872,114	\$ 1,872,114	\$ 2,435,692	\$ 563,578
Licenses, permits and franchises	3,979	3,979	101	(3,878)
Fines, forfeitures and penalties	76,000	165,783	(5,182)	(170,965)
Revenue from use of money and property	18,382	63,746	914,988	851,242
Intergovernmental revenue	59,756,359	66,703,997	60,866,677	(5,837,320)
Charges for services	3,509,276	3,208,190	3,609,619	401,429
Miscellaneous revenue	5,000	5,000	339,000	334,000
Donations	115,000	115,000	105,389	(9,611)
Total revenues - Other	<u>65,356,110</u>	<u>72,137,809</u>	<u>68,266,284</u>	<u>(3,871,525)</u>
Expenditures: General				
Assessor State Grants:				
Services and supplies	124,500	124,500	124,033	467
Other Charges	-	-	9	(9)
Total expenditures	<u>124,500</u>	<u>124,500</u>	<u>124,042</u>	<u>458</u>
12th Street Office Building:				
Services and supplies	12,470	8,470	8,294	176
Other charges	130,135	134,135	130,644	3,491
Total expenditures	<u>142,605</u>	<u>142,605</u>	<u>138,938</u>	<u>3,667</u>
Expenditures: Public Protection				
Arson Task Force:				
Services and supplies	64,509	64,509	44,655	19,854
Total expenditures	<u>64,509</u>	<u>64,509</u>	<u>44,655</u>	<u>19,854</u>
California Identification Program:				
Salaries and employee benefits	216,295	245,601	245,601	-
Services and supplies	501,962	472,656	229,000	243,656
Other charges	22,957	24,239	23,639	600
Fixed assets	-	554,608	-	554,608
Total expenditures	<u>741,214</u>	<u>1,297,104</u>	<u>498,240</u>	<u>798,864</u>
CAL-MMET Program:				
Salaries and employee benefits	761,092	721,884	484,214	237,670
Services and supplies	32,746	32,746	29,903	2,843
Other charges	221,060	261,766	261,765	1
Total expenditures	<u>1,014,898</u>	<u>1,016,396</u>	<u>775,882</u>	<u>240,514</u>
Civil Process Fee:				
Services and supplies	399,272	398,056	238,155	159,901
Other charges	-	1,216	1,215	1
Total expenditures	<u>399,272</u>	<u>399,272</u>	<u>239,370</u>	<u>159,902</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Clerk Recorder Modernization Trust Fund:				
Salaries and employee benefits	\$ 1,192,704	\$ 1,092,704	\$ 692,848	\$ 399,856
Services and supplies	200,000	300,000	206,370	93,630
Total expenditures	<u>1,392,704</u>	<u>1,392,704</u>	<u>899,218</u>	<u>493,486</u>
Clerk Recorder Vital and Health Statistics:				
Services and supplies	55,000	55,000	33,094	21,906
Total expenditures	<u>55,000</u>	<u>55,000</u>	<u>33,094</u>	<u>21,906</u>
Corrections Performance Incentive Act:				
Salaries and employee benefits	1,596,388	1,596,388	1,379,493	216,895
Services and supplies	744,883	744,883	261,916	482,967
Other charges	211,838	211,838	57,553	154,285
Total expenditures	<u>2,553,109</u>	<u>2,553,109</u>	<u>1,698,962</u>	<u>854,147</u>
County Fire Service Fund:				
Salaries and employee benefits	1,494,648	1,505,036	1,505,035	1
Services and supplies	1,209,369	1,198,981	967,584	231,397
Other charges	543,285	543,285	496,665	46,620
Total expenditures	<u>3,247,302</u>	<u>3,247,302</u>	<u>2,969,284</u>	<u>278,018</u>
Court Security:				
Salaries and employee benefits	7,448,445	7,537,527	7,460,195	77,332
Services and supplies	24,252	44,423	44,422	1
Other charges	597,780	633,177	621,064	12,113
Fixed assets	-	232,723	10,980	221,743
Total expenditures	<u>8,070,477</u>	<u>8,447,850</u>	<u>8,136,661</u>	<u>311,189</u>
Department of Justice Drug and Alcohol:				
Services and supplies	115,000	115,000	106,459	8,541
Total expenditures	<u>115,000</u>	<u>115,000</u>	<u>106,459</u>	<u>8,541</u>
District Attorney Special Operations				
Salaries and employee benefits	1,291,292	2,299,924	1,743,671	556,253
Services and supplies	331,251	2,900,459	399,581	2,500,878
Other charges	2,150	2,150	3,795	(1,645)
Total expenditures	<u>1,624,693</u>	<u>5,202,533</u>	<u>2,147,047</u>	<u>3,055,486</u>
Driving Training Program:				
Salaries and employee benefits	200,655	200,655	120,847	79,808
Services and supplies	12,139	27,139	14,055	13,084
Other charges	98,974	143,974	123,650	20,324
Fixed assets	91,359	91,359	52,591	38,768
Total expenditures	<u>403,127</u>	<u>463,127</u>	<u>311,143</u>	<u>151,984</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Elder Abuse Advocacy and Outreach:				
Salaries and employee benefits	\$ 72,173	\$ 94,173	\$ 93,136	\$ 1,037
Services and supplies	78,049	104,138	44,849	59,289
Total expenditures	<u>150,222</u>	<u>198,311</u>	<u>137,985</u>	<u>60,326</u>
Homeland Security Grant:				
Salaries and employee benefits	77,956	77,956	32,793	45,163
Services and supplies	368,594	368,594	304,278	64,316
Fixed assets	480,301	618,726	307,705	311,021
Total expenditures	<u>926,851</u>	<u>1,065,276</u>	<u>644,776</u>	<u>420,500</u>
Justice Assistance Grants				
Services and supplies	271,644	380,952	104,199	276,753
Total expenditures	<u>271,644</u>	<u>380,952</u>	<u>104,199</u>	<u>276,753</u>
Juvenile Justice Crime Prevention Act:				
Salaries and employee benefits	2,166,223	2,166,223	1,572,062	594,161
Services and supplies	874,415	940,829	934,170	6,659
Other charges	201,926	201,926	191,498	10,428
Total expenditures	<u>3,242,564</u>	<u>3,308,978</u>	<u>2,697,730</u>	<u>611,248</u>
Juvenile Justice Realignment Block Grant:				
Services and supplies	1,616,589	1,616,474	1,117,970	498,504
Other charges	1,540	1,655	1,650	5
Fixed assets	200,000	292,816	244,193	48,623
Total expenditures	<u>1,818,129</u>	<u>1,910,945</u>	<u>1,363,813</u>	<u>547,132</u>
Local Community Corrections:				
Services and supplies	2,853,603	2,853,603	1,467,396	1,386,207
Other charges	27,831,105	39,825,194	33,644,532	6,180,662
Total expenditures	<u>30,684,708</u>	<u>42,678,797</u>	<u>35,111,928</u>	<u>7,566,869</u>
Office of Emergency Services Grants				
Services and supplies	1,480,000	1,480,000	10,408	1,469,592
Other charges	-	-	203	(203)
Total expenditures	<u>1,480,000</u>	<u>1,480,000</u>	<u>10,611</u>	<u>1,469,389</u>
Stanislaus Family Justice Center:				
Salaries and employee benefits	64,588	64,588	48,830	15,758
Services and supplies	172,186	172,186	189,948	(17,762)
Other charges	-	-	157	(157)
Total expenditures	<u>236,774</u>	<u>236,774</u>	<u>238,935</u>	<u>(2,161)</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
SIU Federal Asset Forfeiture:				
Services and supplies	\$ -	\$ -	\$ (364)	\$ 364
Total expenditures	-	-	(364)	364
Unserved/Underserved Victim Advocacy and Outreach Program:				
Salaries and employee benefits	117,738	180,983	170,579	10,404
Services and supplies	13,000	13,000	5,345	7,655
Total expenditures	130,738	193,983	175,924	18,059
Vehicle Theft Unit:				
Salaries and employee benefits	235,650	235,650	152,445	83,205
Services and supplies	169,367	130,461	54,927	75,534
Other charges	251,860	291,223	291,223	-
Total expenditures	656,877	657,334	498,595	158,739
Ward Welfare Fund:				
Services and supplies	82,400	82,400	30,244	52,156
Total expenditures	82,400	82,400	30,244	52,156
Youthful Offender Block Grant:				
Salaries and employee benefits	1,996,676	1,984,676	1,236,283	748,393
Services and supplies	710,280	709,300	628,628	80,672
Other charges	59,665	72,645	71,858	787
Total expenditures	2,766,621	2,766,621	1,936,769	829,852
Expenditures: Public Ways and Facilities				
Special Districts				
Services and supplies	2,964,733	3,123,732	1,051,648	2,072,084
Other charges	-	-	465	(465)
Fixed assets	-	40,000	-	40,000
Total expenditures	2,964,733	3,163,732	1,052,113	2,111,619
Expenditures: Public Assistance				
Area Agency on Aging:				
Salaries and employee benefits	4,000,669	4,000,669	3,459,763	540,906
Services and supplies	820,836	820,836	599,927	220,909
Other charges	3,892,595	4,380,505	3,758,547	621,958
Fixed assets	90,200	90,200	79,715	10,485
Total expenditures	8,804,300	9,292,210	7,897,952	1,394,258

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Schedule of Revenues, Expenditures, and Changes in Fund Balance
All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2025

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Expenditures: Education				
Coop-Extension Farm and Home Advisors				
Research:				
Services and supplies	\$ 5,000	\$ 5,000	\$ (350)	\$ 5,350
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>(350)</u>	<u>5,350</u>
Expenditures: Recreation & Cultural Services				
Fish and Game:				
Services and supplies	20,000	20,000	1,516	18,484
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>1,516</u>	<u>18,484</u>
Modesto Reservoir Patrol:				
Services and supplies	23,000	23,000	23,000	-
Total expenditures	<u>23,000</u>	<u>23,000</u>	<u>23,000</u>	<u>-</u>
Off Highway Vehicle Parks:				
Services and supplies	523,077	301,446	162,413	139,033
Other charges	405,195	270,421	12,632	257,789
Fixed assets	-	331,889	331,888	1
Total expenditures	<u>928,272</u>	<u>903,756</u>	<u>506,933</u>	<u>396,823</u>
Total expenditures - Other	<u>75,141,243</u>	<u>92,889,080</u>	<u>70,555,304</u>	<u>22,333,776</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,785,133)</u>	<u>(20,751,271)</u>	<u>(2,289,020)</u>	<u>18,462,251</u>
Other financing sources (uses)				
Transfers in	1,574,772	3,305,831	3,194,032	(111,799)
Transfers out	(2,846,616)	(3,943,103)	(4,150,547)	(207,444)
Total other financing sources (uses)	<u>(1,271,844)</u>	<u>(637,272)</u>	<u>(956,515)</u>	<u>(319,243)</u>
Net change in fund balance	<u>(11,056,977)</u>	<u>(21,388,543)</u>	<u>(3,245,535)</u>	<u>18,143,008</u>
Fund balance - beginning	67,125,639	67,125,639	67,125,639	-
Fund balance - ending	<u>\$ 56,068,662</u>	<u>\$ 45,737,096</u>	<u>\$ 63,880,104</u>	<u>\$ 18,143,008</u>

See Accompanying Note to Budgetary Comparison Schedules

COUNTY OF STANISLAUS
Note to Non-major Special Revenue Funds
Budgetary Comparison Schedules
June 30, 2025

NOTE 1: RECONCILIATION OF BUDGETARY BASIS TO GAAP

	Non Major Special Revenue Funds			
	Environmental Resources	Public Works	Road and Bridge	Employment and Training
Total expenditures (budgetary basis)	\$ 10,392,104	\$ 2,544,917	\$ 59,990,276	\$ 18,176,933
SBITA Issuances	-	-	-	-
Lease Issuances	-	-	-	96,772
Total expenditures (GAAP)	<u>\$ 10,392,104</u>	<u>\$ 2,544,917</u>	<u>\$ 59,990,276</u>	<u>\$ 18,273,705</u>
	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care
Total expenditures (budgetary basis)	\$ 16,363,059	\$ 45,398,614	\$ 8,004,211	\$ 636,336
SBITA Issuances	-	-	1,938,157	-
Lease Issuances	-	2,761,607	-	-
Total expenditures (GAAP)	<u>\$ 16,363,059</u>	<u>\$ 48,160,221</u>	<u>\$ 9,942,368</u>	<u>\$ 636,336</u>
	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds
Total expenditures (budgetary basis)	\$ 22,878,906	\$ 17,810,900	\$ 380,486	\$ 70,555,304
SBITA Issuances	-	16,735	-	-
Lease Issuances	-	-	-	-
Total expenditures (GAAP)	<u>\$ 22,878,906</u>	<u>\$ 17,827,635</u>	<u>\$ 380,486</u>	<u>\$ 70,555,304</u>



*Non-major
Enterprise
Funds*

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for the financing of self-supporting activities of governmental units, which render services on a user-charge basis to the general public.

Geer Road Sanitary Landfill

The Geer Road Sanitary Landfill Fund was established to account for the operation of Geer Road Sanitary Landfill, which provided a site for the disposal of solid wastes. The landfill was closed in July 1990 and is jointly owned with the City of Modesto.

Inmate Welfare/Commissary

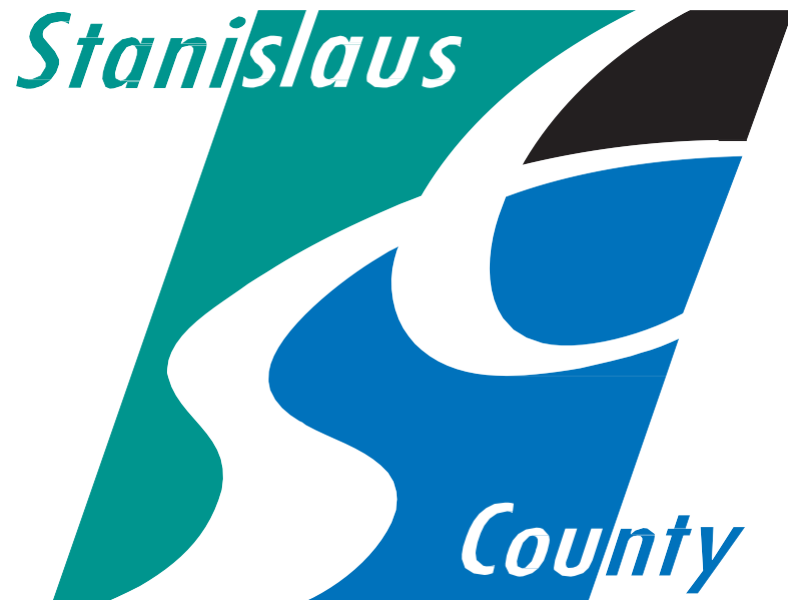
This fund was established to account for the activity of the Jail Commissary and the use of revenue generated from the sale of goods for the benefit of inmates.

Emergency Medical Services

This fund was established to account for the activity of emergency medical services provided to areas in the County.

Cannabis Program

This fund was established to account for the enforcement of illegal cannabis activities using revenues from the development agreements for permitted cannabis business activities. With the passing of a Cannabis Business Tax on November 5, 2024, the Cannabis program transitioned to the General Fund effective June 30, 2025, and the fund closed.



COUNTY OF STANISLAUS
Combining Statement of Net Position
Non-major Enterprise Funds
June 30, 2025

	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Total
Assets				
Current assets:				
Cash and investments	\$ -	\$ 511,767	\$ 4,357,434	\$ 4,869,201
Accounts receivable, net	-	127,454	55,812	183,266
Interest receivable	8,135	2,388	19,722	30,245
Inventory	-	5,742	-	5,742
Total current assets	<u>8,135</u>	<u>647,351</u>	<u>4,432,968</u>	<u>5,088,454</u>
Noncurrent assets:				
Restricted cash and investments	2,048,257	-	-	2,048,257
Capital assets				
Land and right of ways	1,906,261	-	-	1,906,261
Structures and improvements	-	164,184	-	164,184
Equipment	-	109,636	39,254	148,890
Right-to-use assets	-	28,314	-	28,314
SBITA assets	-	366,657	-	366,657
Less: Accumulated depreciation & amortization	-	(540,916)	(8,114)	(549,030)
Net capital assets	<u>1,906,261</u>	<u>127,875</u>	<u>31,140</u>	<u>2,065,276</u>
Total noncurrent assets	<u>3,954,518</u>	<u>127,875</u>	<u>31,140</u>	<u>4,113,533</u>
Total assets	<u>3,962,653</u>	<u>775,226</u>	<u>4,464,108</u>	<u>9,201,987</u>
Deferred outflows of resources				
Deferred OPEB	-	819	1,410	2,229
Deferred pensions	-	166,305	286,432	452,737
Total deferred outflows of resources	<u>-</u>	<u>167,124</u>	<u>287,842</u>	<u>454,966</u>
Liabilities				
Current liabilities:				
Accounts payable	12,525	88,374	77,572	178,471
Salaries and benefits payable	-	19,299	32,374	51,673
Interest payable	-	920	-	920
Compensated absences	-	33,254	16,637	49,891
Lease liability	-	7,939	-	7,939
SBITA liability	-	94,081	-	94,081
Total current liabilities	<u>12,525</u>	<u>243,867</u>	<u>126,583</u>	<u>382,975</u>
Noncurrent liabilities:				
Other post-employment benefits (OPEB)	-	10,072	17,347	27,419
Compensated absences	-	44,572	49,659	94,231
Net pension liability	-	535,509	922,320	1,457,829
Total noncurrent liabilities	<u>-</u>	<u>590,153</u>	<u>989,326</u>	<u>1,579,479</u>
Total liabilities	<u>12,525</u>	<u>834,020</u>	<u>1,115,909</u>	<u>1,962,454</u>
Deferred inflows of resources				
Deferred OPEB	-	13,037	22,454	35,491
Deferred pensions	-	14,423	24,842	39,265
Total deferred inflows of resources	<u>-</u>	<u>27,460</u>	<u>47,296</u>	<u>74,756</u>
Net position				
Net investment in capital assets	1,906,261	25,855	31,140	1,963,256
Restricted	2,043,867	-	-	2,043,867
Unrestricted	-	55,015	3,557,605	3,612,620
Total net position	<u>\$ 3,950,128</u>	<u>\$ 80,870</u>	<u>\$ 3,588,745</u>	<u>\$ 7,619,743</u>

COUNTY OF STANISLAUS
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2025

	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Operating revenues					
Charges for services	\$ -	\$ 2,187,831	\$ 1,267,514	\$ 1,251,894	\$ 4,707,239
Total operating revenues	<u>-</u>	<u>2,187,831</u>	<u>1,267,514</u>	<u>1,251,894</u>	<u>4,707,239</u>
Operating expenses					
Salaries and benefits	-	593,478	971,096	-	1,564,574
Services and supplies	1,612,302	1,884,605	691,938	2,977,032	7,165,877
Depreciation	-	3,519	4,482	-	8,001
Amortization	-	102,396	-	-	102,396
Total operating expenses	<u>1,612,302</u>	<u>2,583,998</u>	<u>1,667,516</u>	<u>2,977,032</u>	<u>8,840,848</u>
Operating income (loss)	<u>(1,612,302)</u>	<u>(396,167)</u>	<u>(400,002)</u>	<u>(1,725,138)</u>	<u>(4,133,609)</u>
Nonoperating revenues (expenses)					
Investment income	126,042	32,071	214,605	-	372,718
Intergovernmental	-	-	8,892	-	8,892
Other revenue (expenses)	(661)	19,607	81,661	-	100,607
Interest expense	-	(4,381)	-	-	(4,381)
Total nonoperating revenues (expenses)	<u>125,381</u>	<u>47,297</u>	<u>305,158</u>	<u>-</u>	<u>477,836</u>
Income (loss) before transfers	<u>(1,486,921)</u>	<u>(348,870)</u>	<u>(94,844)</u>	<u>(1,725,138)</u>	<u>(3,655,773)</u>
Transfers in	744,243	-	-	-	744,243
Transfers (out)	-	-	-	(359,892)	(359,892)
Transfer in (out), net	<u>744,243</u>	<u>-</u>	<u>-</u>	<u>(359,892)</u>	<u>384,351</u>
Change in net position	<u>(742,678)</u>	<u>(348,870)</u>	<u>(94,844)</u>	<u>(2,085,030)</u>	<u>(3,271,422)</u>
Total net position at beginning of year, as originally reported	4,692,806	436,271	3,692,950	2,085,030	10,907,057
Restatement - change in accounting principle	-	(6,531)	(9,361)	-	(15,892)
Total net position at beginning of year, as restated	<u>4,692,806</u>	<u>429,740</u>	<u>3,683,589</u>	<u>2,085,030</u>	<u>10,891,165</u>
Total net position - ending	<u>\$ 3,950,128</u>	<u>\$ 80,870</u>	<u>\$ 3,588,745</u>	<u>\$ -</u>	<u>\$ 7,619,743</u>

COUNTY OF STANISLAUS
Combining Statement of Cash Flows
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2025

	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Cash flows from operating activities:					
Cash received from customers and users	\$ -	\$ 2,405,363	\$ 1,364,120	\$ 1,251,894	\$ 5,021,377
Cash paid to suppliers	(1,864,213)	(1,931,480)	(664,738)	(2,977,032)	(7,437,463)
Cash paid to employees	-	(585,984)	(877,777)	-	(1,463,761)
Net cash provided (used) by operating activities	<u>(1,864,213)</u>	<u>(112,101)</u>	<u>(178,395)</u>	<u>(1,725,138)</u>	<u>(3,879,847)</u>
Cash flows from noncapital financing activities:					
Transfers in	744,243	-	-	-	744,243
Subsidy from state and federal grant	-	-	8,892	-	8,892
Transfers out activities	-	-	-	(359,892)	(359,892)
financing activities	<u>744,243</u>	<u>-</u>	<u>8,892</u>	<u>(359,892)</u>	<u>393,243</u>
Cash flows from capital and related financing activities:					
Principal payments made related to capital purposes	-	(99,114)	-	-	(99,114)
Interest payments made related to capital purposes	-	(4,072)	-	-	(4,072)
Purchase of capital assets	-	-	(28,876)	-	(28,876)
Net cash (used) by capital and related financing activities	<u>-</u>	<u>(103,186)</u>	<u>(28,876)</u>	<u>-</u>	<u>(132,062)</u>
Cash flows from investing activities:					
Interest received	137,294	52,857	302,063	-	492,214
Net cash provided by investing activities	<u>137,294</u>	<u>52,857</u>	<u>302,063</u>	<u>-</u>	<u>492,214</u>
Net increase (decrease) in cash and cash equivalents	<u>(982,676)</u>	<u>(162,430)</u>	<u>103,684</u>	<u>(2,085,030)</u>	<u>(3,126,452)</u>
Cash and equivalents - beginning	3,030,933	674,197	4,253,750	2,085,030	10,043,910
Cash and equivalents - ending	<u>\$ 2,048,257</u>	<u>\$ 511,767</u>	<u>\$ 4,357,434</u>	<u>\$ -</u>	<u>\$ 6,917,458</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position					
Cash and investments	\$ -	\$ 511,767	\$ 4,357,434	\$ -	\$ 4,869,201
Restricted cash and investments and investment with fiscal agent	2,048,257	-	-	-	2,048,257
Total cash and cash equivalents	<u>\$ 2,048,257</u>	<u>\$ 511,767</u>	<u>\$ 4,357,434</u>	<u>\$ -</u>	<u>\$ 6,917,458</u>

COUNTY OF STANISLAUS
Combining Statement of Cash Flows (Continued)
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2025

	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (1,612,302)	\$ (396,167)	\$ (400,002)	\$ (1,725,138)	\$ (4,133,609)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation & Amortization	-	105,915	4,482	-	110,397
(Increase) decrease in accounts receivable	-	217,532	96,606	-	314,138
(Increase) decrease in inventory	-	13,916	-	-	13,916
(Increase) decrease in deferred outflows-pension	-	69,317	64,611	-	133,928
(Increase) decrease in deferred outflows-OPEB	-	(348)	(708)	-	(1,056)
Increase (decrease) in accounts payable and accrued liabilities	(251,911)	(60,791)	27,200	-	(285,502)
Increase (decrease) in salaries and benefits payable	-	664	4,324	-	4,988
Increase (decrease) in liability for compensated absences	-	21,436	16,393	-	37,829
Increase (decrease) in other post-employment benefits (OPEB)	-	(3,239)	(2,485)	-	(5,724)
Increase (decrease) in deferred inflows-OPEB	-	(644)	2,071	-	1,427
Increase (decrease) in deferred inflows-pension	-	(8,710)	(9,623)	-	(18,333)
Increase (decrease) in pension liability	-	(70,982)	18,736	-	(52,246)
Net cash provided (used) by operating activities	<u>\$ (1,864,213)</u>	<u>\$ (112,101)</u>	<u>\$ (178,395)</u>	<u>\$ (1,725,138)</u>	<u>\$ (3,879,847)</u>



*Internal
Service Funds*

INTERNAL SERVICE FUNDS

Internal service funds were established to finance and account for the services and commodities furnished by a designated agency of a governmental unit to other departments of the same governmental unit. Since the services and commodities are supplied exclusively to other departments of a governmental jurisdiction, they are distinguishable from the public services which are rendered to the public in general and which are accounted for in general, special revenue, or enterprise funds.

General Liability Insurance

This fund is a risk management fund which was established to account for administrative cost, insurance premiums and the cost of claims for the County's property damage, general liability, auto liability, fiduciary, bonds, dishonesty, and legal defense. Revenues are generated by premiums paid by other funds and interest on investments.

Unemployment Insurance

This fund is a risk management fund which accounts for administrative cost and cost for the County's unemployment claims. Revenues are generated by premiums paid by other funds and interest on investments.

Workers' Compensation Insurance

This fund is a risk management fund which accounts for administrative cost, loss control, and cost of Workers' Compensation claims and benefits. Revenues are generated by premiums paid by other funds and interest on investments.

Medical Self-Insurance

This fund is a risk management fund to account for the cost of County health benefit claims. Revenues are generated by premiums paid by other funds.

Other Employment Benefits

This fund is a risk management fund to account for employee benefits such as basic life insurance, long-term disability insurance, and deferred compensation. Revenues are generated by premiums paid by other funds and interest on investments.

Dental Insurance

This fund is a risk management fund to account for administrative cost and the cost for the County's employee dental claims. Revenues are generated by premiums paid by other funds and interest on investments.

Vision Care Insurance

This fund is a risk management fund to account for administrative cost and the cost for the County's employee vision care claims. Revenues are generated by premiums paid by other funds and interest on investments.

Professional Liability Insurance

This fund is a risk management fund to account for the purchase of insurance and the cost of claims for medical malpractice cases, administrative costs, and legal defense. Revenues are generated by premiums paid predominantly by the Health Services Agency Clinics and Ancillary Services Enterprise Fund, and interest on investments.

Central Services

This fund was established to account for the cost of purchasing services, printing, duplication, postage, mail room service, warehouse storage, salvage, and messenger service. Revenues are generated based on billings for services provided.

Fleet Services

This fund was established to account for the cost of maintaining all County-owned automobiles, trucks, and heavy equipment for County departments. Revenues are based on fee charges for services provided.

Technology and Communications

This fund was established to account for the costs of providing information services, computer processing, and communication services. Revenues are based on billings to customers for services provided.

Morgan Shop Garage

This fund was established to account for the cost of maintaining Public Works light and heavy equipment. Revenues are based on fee charges for services provided.

Facility Maintenance

This fund was established to account for the costs of providing maintenance on all County buildings. Revenues are based on fee charges for services provided.

Enterprise Resource Planning

This fund was established to account for the planning and implementation of a new Financial Management System for the County. The fund does not have revenues, but is supported by contributions from the General Fund.

COUNTY OF STANISLAUS
Combining Statement of Net Position
Internal Service Funds
June 30, 2025

	Self Insurance Funds														Total
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	
Assets															
Current assets:															
Cash and investments	\$ 12,365,687	\$ 642,171	\$ 27,190,772	\$ 20,280,006	\$ 571,986	\$ 891,636	\$ 5,243	\$ 755,152	\$ 792,845	\$ 791,216	\$ 8,042,536	\$ 7,473,212	\$ 3,158,300	\$ 424,867	\$ 83,385,629
Accounts receivable, net	9,410	972	3,458	445,421	-	-	-	-	17,564	3,626	57,726	-	98,762	-	636,939
Interest receivable	81,772	2,844	120,996	105,271	3,885	4,059	47	3,141	-	-	-	-	-	-	322,015
Inventory	-	-	-	-	-	-	-	-	30,398	120,180	-	327,366	-	-	477,944
Total current assets	12,456,869	645,987	27,315,226	20,830,698	575,871	895,695	5,290	758,293	840,807	915,022	8,100,262	7,800,578	3,257,062	424,867	84,822,527
Capital assets:															
Intangible assets	-	-	-	-	-	-	-	-	-	-	6,236,586	-	-	-	6,236,586
Structures and improvements	-	-	-	-	-	-	-	-	38,914	1,358,537	-	10,082,415	-	-	11,479,866
Equipment	-	-	-	-	-	-	-	-	127,856	1,000,494	4,141,461	18,424,578	1,666,330	-	25,360,719
Right-to-use assets	-	-	-	-	-	-	-	-	4,135	-	-	-	393,150	-	397,285
SBITA assets	-	-	-	-	-	-	-	-	-	-	8,893,210	-	-	-	8,893,210
Less: Accumulated depreciation & amortization	-	-	-	-	-	-	-	-	(151,627)	(1,498,739)	(12,699,046)	(17,013,188)	(1,068,766)	-	(32,431,366)
Net capital assets	-	-	-	-	-	-	-	-	19,278	860,292	6,572,211	11,493,805	990,714	-	19,936,300
Total assets	12,456,869	645,987	27,315,226	20,830,698	575,871	895,695	5,290	758,293	860,085	1,775,314	14,672,473	19,294,383	4,247,776	424,867	104,758,827
Deferred outflows of resources															
Deferred OPEB	-	-	-	-	-	-	-	-	2,771	1,996	18,741	2,145	6,252	-	31,905
Deferred pensions	-	-	-	-	-	-	-	-	562,877	405,538	3,807,064	435,807	1,270,098	-	6,481,384
Total deferred outflows of resources	-	-	-	-	-	-	-	-	565,648	407,534	3,825,805	437,952	1,276,350	-	6,513,289
Liabilities															
Current liabilities:															
Accounts payable	102,462	160,000	4,000	1,598,368	16,171	-	-	-	21	-	888,933	31,363	217,148	-	3,018,466
Salaries and benefits payable	-	-	-	-	61,670	-	-	-	60,813	51,227	431,883	41,291	156,013	-	802,897
Risk management liability	2,939,289	151,000	3,651,997	11,100,000	-	231,378	20,925	35,945	-	-	-	-	-	-	18,130,534
Interest payable	-	-	-	-	-	-	-	-	3	-	55,448	-	2,246	-	57,697
Compensated absences	-	-	-	-	-	-	-	-	102,352	45,207	620,860	64,742	150,166	-	983,327
Lease liability	-	-	-	-	-	-	-	-	843	-	-	-	81,196	-	82,039
SBITA liability	-	-	-	-	-	-	-	-	-	-	2,077,262	-	-	-	2,077,262
Total current liabilities	3,041,751	311,000	3,655,997	12,698,368	77,841	231,378	20,925	35,945	164,032	96,434	4,074,386	137,396	606,769	-	25,152,222
Noncurrent liabilities:															
Risk management liability	8,407,000	-	15,779,101	-	-	-	-	42,086	-	-	-	-	-	-	24,228,187
Other post-employment benefits (OPEB)	-	-	-	-	-	-	-	-	34,088	24,560	230,560	26,393	76,918	-	392,519
Compensated absences	-	-	-	-	-	-	-	-	107,699	64,768	831,147	101,090	239,262	-	1,343,966
Net pension liability	-	-	-	-	-	-	-	-	1,812,485	1,305,847	12,258,886	1,403,314	4,089,761	-	20,870,293
Lease liability	-	-	-	-	-	-	-	-	284	-	-	-	123,946	-	124,230
SBITA liability	-	-	-	-	-	-	-	-	-	-	639,277	-	-	-	639,277
Total noncurrent liabilities	8,407,000	-	15,779,101	-	-	-	-	42,086	1,954,556	1,395,175	13,959,870	1,530,797	4,529,887	-	47,598,472
Total liabilities	11,448,751	311,000	19,435,098	12,698,368	77,841	231,378	20,925	78,031	2,118,588	1,491,609	18,034,256	1,668,193	5,136,656	-	72,750,694
Deferred inflows of resources															
Deferred OPEB	-	-	-	-	-	-	-	-	44,126	31,792	298,451	34,165	99,568	-	508,102
Deferred pensions	-	-	-	-	-	-	-	-	48,817	35,172	330,181	37,797	110,154	-	562,121
Total deferred inflows of resources	-	-	-	-	-	-	-	-	92,943	66,964	628,632	71,962	209,722	-	1,070,223
Net Position															
Net investment in capital assets	-	-	-	-	-	-	-	-	18,151	860,292	3,855,672	11,493,805	785,572	-	17,013,492
Unrestricted	1,008,118	334,987	7,880,128	8,132,330	498,030	664,317	(15,635)	680,262	(803,949)	(236,017)	(4,020,282)	6,498,375	(607,824)	424,867	20,437,707
Total net position	\$ 1,008,118	\$ 334,987	\$ 7,880,128	\$ 8,132,330	\$ 498,030	\$ 664,317	\$ (15,635)	\$ 680,262	\$ (785,798)	\$ 624,275	\$ (164,610)	\$ 17,992,180	\$ 177,748	\$ 424,867	\$ 37,451,199

COUNTY OF STANISLAUS
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2025

	Self Insurance Funds													Total	
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance		Enterprise Resource Planning
Operating revenues															
Charges for services	\$ 25,000,378	\$ 586,040	\$ 7,042,989	\$ 83,188,185	\$ 140,673	\$ 3,872,270	\$ 684,941	\$ 831,777	\$ 3,264,675	\$ 6,335,279	\$ 21,395,674	\$ 5,435,107	\$ 15,322,961	\$ -	\$ 173,100,949
Total operating revenues	25,000,378	586,040	7,042,989	83,188,185	140,673	3,872,270	684,941	831,777	3,264,675	6,335,279	21,395,674	5,435,107	15,322,961	-	173,100,949
Operating expenses															
Salaries and benefits	-	-	-	-	-	-	-	-	1,855,512	1,570,676	13,448,518	1,328,845	4,219,722	-	22,423,273
Services and supplies	18,996,010	618,248	6,658,560	77,948,322	284,441	4,179,729	781,254	1,187,378	1,697,207	4,573,930	5,341,119	2,301,822	11,035,398	240,000	135,843,418
Depreciation & amortization	-	-	-	-	-	-	-	-	9,360	104,195	2,968,602	973,544	286,291	-	4,341,992
Total operating expenses	18,996,010	618,248	6,658,560	77,948,322	284,441	4,179,729	781,254	1,187,378	3,562,079	6,248,801	21,758,239	4,604,211	15,541,411	240,000	162,608,683
Operating income (loss)	6,004,368	(32,208)	384,429	5,239,863	(143,768)	(307,459)	(96,313)	(355,601)	(297,404)	86,478	(362,565)	830,896	(218,450)	(240,000)	10,492,266
Nonoperating revenues (expenses)															
Investment income	142,037	32,849	1,262,167	1,057,817	30,712	56,318	3,196	30,773	-	-	-	-	16,404	-	2,632,273
Intergovernmental	-	-	-	35,080	-	-	-	-	-	-	-	-	-	-	35,080
Other revenues	435	-	-	-	174,612	-	-	-	91,761	20,774	-	75,338	-	-	362,920
Insurance reimbursement	-	-	-	1,218	-	-	-	-	-	-	-	-	-	-	1,218
Interest expense	-	-	-	-	-	-	-	-	(20)	-	(118,299)	-	(8,729)	-	(127,048)
Gain(loss) on sale of capital assets	-	-	-	-	-	-	-	-	-	25,186	(1,782)	100,978	-	-	124,382
Total nonoperating revenues (expenses), net	142,472	32,849	1,262,167	1,094,115	205,324	56,318	3,196	30,773	91,741	45,960	(120,081)	176,316	7,675	-	3,028,825
Income (loss) before contributions and transfers	6,146,840	641	1,646,596	6,333,978	61,556	(251,141)	(93,117)	(324,828)	(205,663)	132,438	(482,646)	1,007,212	(210,775)	(240,000)	13,521,091
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers (out)	-	-	-	(2,574)	-	-	-	-	-	(18,591)	-	-	-	-	(21,165)
Transfer in (out), net	-	-	-	(2,574)	-	-	-	-	-	(18,591)	-	-	-	-	(21,165)
Change in net position	6,146,840	641	1,646,596	6,331,404	61,556	(251,141)	(93,117)	(324,828)	(205,663)	113,847	(482,646)	1,007,212	(210,775)	(240,000)	13,499,926
Total net position at beginning of year, as originally reported	(5,138,722)	334,346	6,233,532	1,800,926	436,474	915,458	77,482	1,005,090	(553,435)	522,258	451,408	17,001,721	430,203	664,867	24,181,608
Restatement - change in accounting principle	-	-	-	-	-	-	-	-	(26,700)	(11,830)	(133,372)	(16,753)	(41,680)	-	(230,335)
Total net position at beginning of year, as restated	(5,138,722)	334,346	6,233,532	1,800,926	436,474	915,458	77,482	1,005,090	(580,135)	510,428	318,036	16,984,968	388,523	664,867	23,951,273
Total net position (deficit) - ending	\$ 1,008,118	\$ 334,987	\$ 7,880,128	\$ 8,132,330	\$ 498,030	\$ 664,317	\$ (15,635)	\$ 680,262	\$ (785,798)	\$ 624,275	\$ (164,610)	\$ 17,992,180	\$ 177,748	\$ 424,867	\$ 37,451,199

COUNTY OF STANISLAUS
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2025

	Self Insurance Funds													Total	
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance		Enterprise Resource Planning
Cash flows from operating activities:															
Cash received from interfund services	\$ 26,396,723	\$ 585,644	\$ 7,041,775	\$ 82,742,764	\$ 140,673	\$ 3,872,270	\$ 684,941	\$ 831,777	\$ 3,259,405	\$ 6,331,653	\$ 21,369,649	\$ 5,478,550	\$ 15,296,111	\$ -	\$ 174,031,935
Cash paid to suppliers	(16,571,461)	(642,248)	(6,590,983)	(81,832,904)	(283,967)	(4,176,322)	(780,329)	(1,173,050)	(1,654,080)	(4,793,480)	(5,223,365)	(2,200,744)	(10,999,180)	(240,000)	(137,162,113)
Cash paid to employees	-	-	-	-	9,756	-	-	-	(1,741,947)	(1,475,004)	(10,875,622)	(1,281,223)	(4,325,497)	-	(19,689,537)
Net cash provided (used) by operating activities	9,825,262	(56,604)	450,792	909,860	(133,538)	(304,052)	(95,388)	(341,273)	(136,622)	63,169	5,270,662	1,996,583	(28,566)	(240,000)	17,180,285
Cash flows from noncapital financing activities:															
Subsidy from state & federal grant	-	-	-	35,080	-	-	-	-	-	-	-	-	-	-	35,080
Other noncapital revenues received	435	-	-	-	174,612	-	-	-	91,761	20,774	-	75,338	-	-	362,920
Transfers out	-	-	-	(2,574)	-	-	-	-	-	(18,591)	-	-	-	-	(21,165)
Net cash provided (used) by noncapital financing activities	435	-	-	32,506	174,612	-	-	-	91,761	2,183	-	75,338	-	-	376,835
Cash flows from capital and related financing activities:															
Insurance Reimbursement	-	-	-	1,218	-	-	-	-	-	-	-	-	-	-	1,218
Proceeds from disposal of capital assets	-	-	-	-	-	-	-	-	-	25,186	-	100,978	-	-	126,164
Principal payments made related to capital purposes	-	-	-	-	-	-	-	-	(833)	-	(2,057,349)	-	(189,224)	-	(2,247,406)
Interest payments made related to capital purposes	-	-	-	-	-	-	-	-	(19)	-	(84,897)	-	(8,164)	-	(93,080)
Purchase of capital assets	-	-	-	-	-	-	-	-	-	-	(1,381,316)	(1,054,071)	(432,344)	-	(2,867,731)
Net cash provided (used) by capital and related financing activities	-	-	-	1,218	-	-	-	-	(852)	25,186	(3,523,562)	(953,093)	(629,732)	-	(5,080,835)
Cash flows from investing activities:															
Interest received	62,148	33,978	1,291,751	1,076,477	29,565	60,024	3,813	32,862	-	-	-	-	16,404	-	2,607,022
Net cash provided (used) by investing activities	62,148	33,978	1,291,751	1,076,477	29,565	60,024	3,813	32,862	-	-	-	-	16,404	-	2,607,022
Net increase (decrease) in cash and cash equivalents	9,887,845	(22,626)	1,742,543	2,020,061	70,639	(244,028)	(91,575)	(308,411)	(45,713)	90,538	1,747,100	1,118,828	(641,894)	(240,000)	15,083,307
Beginning Cash Balance	2,477,842	664,797	25,448,229	18,259,945	501,347	1,135,664	96,818	1,063,563	838,558	700,678	6,295,436	6,354,384	3,800,194	664,867	68,302,322
Ending Cash Balance	\$ 12,365,687	\$ 642,171	\$ 27,190,772	\$ 20,280,006	\$ 571,986	\$ 891,636	\$ 5,243	\$ 755,152	\$ 792,845	\$ 791,216	\$ 8,042,536	\$ 7,473,212	\$ 3,158,300	\$ 424,867	\$ 83,385,629

COUNTY OF STANISLAUS
Combining Statement of Cash Flows (Continued)
Internal Service Funds
For the Fiscal Year Ended June 30, 2025

	Self Insurance Funds													Enterprise Resource Planning	Total	
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self- Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance			
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:																
Operating income (loss)	\$ 6,004,368	\$ (32,208)	\$ 384,429	\$ 5,239,863	\$ (143,768)	\$ (307,459)	\$ (96,313)	\$ (355,601)	\$ (297,404)	\$ 86,479	\$ (362,565)	\$ 830,896	\$ (218,450)	\$ (240,000)	\$ 10,492,267	
Adjustments to reconcile operating income to net cash provided (used) by operating activities:																
Depreciation and amortization	-	-	-	-	-	-	-	-	9,360	104,195	2,968,602	973,544	286,291	-	4,341,992	
(Increase) decrease in accounts receivable	1,396,345	(396)	(1,214)	(445,421)	-	-	-	(5,270)	(3,626)	(26,025)	43,443	(26,850)	-	-	930,986	
(Increase) decrease in inventory	-	-	-	-	-	-	-	44,400	(7,807)	-	73,947	-	-	-	110,540	
(Increase) decrease in deferred outflows-OPEB	-	-	-	-	-	-	-	(1,314)	(967)	(10,684)	(992)	(2,641)	-	-	(16,598)	
(Increase) decrease in deferred outflows-pension	-	-	-	-	-	-	-	165,066	108,549	219,518	140,665	534,808	-	-	1,168,606	
Increase (decrease) in accounts payable and accrued liabilities	(314,363)	(15,000)	4,000	215,418	474	-	-	(1,273)	(211,744)	117,754	27,131	36,218	-	-	(141,385)	
Increase (decrease) in salaries and benefits payable	-	-	-	-	9,756	-	-	8,828	7,851	122,825	5,706	18,487	-	-	173,453	
Increase (decrease) in liability for compensated absences	-	-	-	-	-	-	-	30,051	15,490	344,172	7,047	(3,037)	-	-	393,723	
Increase (decrease) in other post-employment benefits (OPEB)	-	-	-	-	-	-	-	(7,037)	(4,483)	3,080	(6,174)	(25,049)	-	-	(39,663)	
Increase (decrease) in deferred inflows-OPEB	-	-	-	-	-	-	-	(61,238)	(17,411)	1,894,470	(80,523)	(556,065)	-	-	1,179,233	
Increase (decrease) in deferred inflows-pension	-	-	-	-	-	-	-	1,860	1,943	64,656	693	(5,230)	-	-	63,922	
Increase (decrease) in pension liability	-	-	-	-	-	-	-	(22,651)	(15,300)	(65,141)	(18,800)	(67,048)	-	-	(188,940)	
Increase (decrease) in risk management liability	2,738,912	(9,000)	63,577	(4,100,000)	-	3,407	925	14,328	-	-	-	-	-	-	(1,287,851)	
Net cash provided (used) by operating activities	\$ 9,825,262	\$ (56,604)	\$ 450,792	\$ 909,860	\$ (133,538)	\$ (304,052)	\$ (95,388)	\$ (341,273)	\$ (136,622)	\$ 63,169	\$ 5,270,662	\$ 1,996,583	\$ (28,566)	\$ (240,000)	\$ 17,180,285	
Noncash financing and investing activities																
Lease and SBITA acquisitions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,066,084	\$ -	\$ -	\$ -	\$ 1,066,084	
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,066,084	\$ -	\$ -	\$ -	\$ 1,066,084	

A scenic landscape featuring a river or lake. In the foreground, a large, weathered tree trunk leans into the water from the right. The water is calm, reflecting the sky and the surrounding environment. On the left, there are large, light-colored rocks. In the background, there are more rocks and some sparse vegetation under a soft, hazy sky. The overall tone is peaceful and natural.

*Statistical
Information*

STATISTICAL SECTION

INTRODUCTION

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the Annual Comprehensive Financial Report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess the County's economic condition.

Financial Trends Pages 147 - 151

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity Pages 152 - 156

These schedules contain trend information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity Pages 157 - 158

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information Pages 159 - 160

These schedules offer economic and demographic indicators to help the reader understand the socioeconomic environment within which the County's financial activities take place.

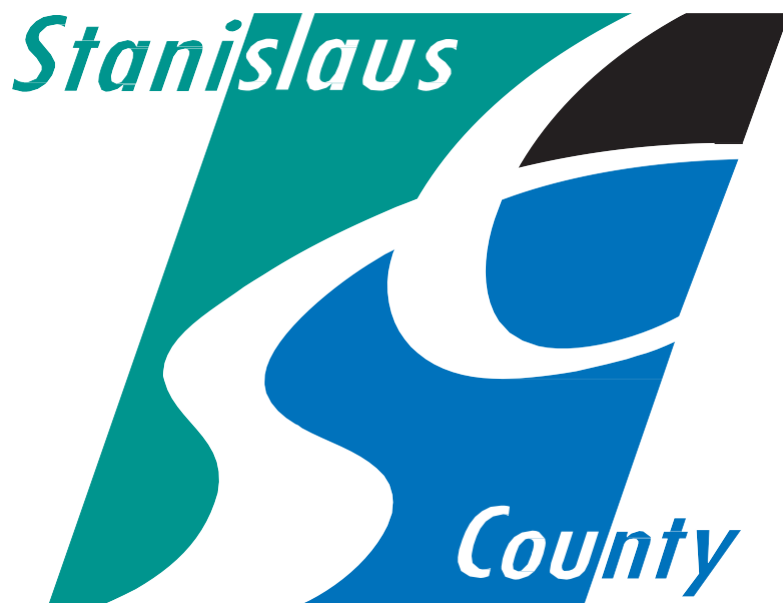
Operating Information Pages 161 - 163

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the county provides and the activities it performs.

Miscellaneous Statistics Page 164

These schedules present information regarding the County's location, cities, and special districts.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.



COUNTY OF STANISLAUS
Net Position by Component
(Accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities										
Net investment in capital assets	\$447,336,350	\$494,299,857	\$509,578,026	\$508,032,204	\$522,545,650	\$545,366,794	\$565,224,992	\$588,631,648	\$623,320,365	680,191,719
Restricted	304,416,103	297,608,836	305,378,378	319,615,847	324,175,535	344,921,416	387,151,971	426,221,536	452,201,525	449,614,761
Unrestricted (deficit)	(197,360,931)	(250,775,999)	(308,359,785)	(303,101,007)	(356,868,667)	(423,938,798)	(363,363,171)	(346,172,064)	(325,103,011)	(332,146,629)
Total governmental activities net position	<u>554,391,522</u>	<u>541,132,694</u>	<u>506,596,619</u>	<u>524,547,044</u>	<u>489,852,518</u>	<u>466,349,412</u>	<u>589,013,792</u>	<u>668,681,120</u>	<u>750,418,879</u>	<u>797,659,851</u>
Business-type activities										
Net investment in capital assets	30,387,822	29,793,861	28,521,488	32,125,443	35,340,326	34,800,543	23,119,786	23,211,816	23,889,017	25,879,254
Restricted	19,393,530	20,969,868	20,517,119	26,801,688	31,290,324	31,022,400	28,856,896	27,392,110	26,069,499	26,447,105
Unrestricted (deficit)	24,697,283	32,854,917	32,317,452	35,445,492	41,344,815	55,645,569	51,344,165	54,624,661	64,291,424	71,691,413
Total business-type activities net position	<u>74,478,635</u>	<u>83,618,646</u>	<u>81,356,059</u>	<u>94,372,623</u>	<u>107,975,465</u>	<u>121,468,512</u>	<u>103,320,847</u>	<u>105,228,587</u>	<u>114,249,940</u>	<u>124,017,772</u>
Net position										
Net investment in capital assets	477,724,172	524,093,718	538,099,514	540,157,647	557,885,976	580,167,337	588,344,778	611,843,464	647,209,382	706,070,973
Restricted	323,809,633	318,578,704	325,895,497	346,417,535	355,465,859	375,943,816	416,008,867	453,613,646	478,271,024	476,061,866
Unrestricted (deficit)	(172,663,648)	(217,921,082)	(276,042,333)	(267,655,515)	(315,523,852)	(368,293,229)	(312,019,006)	(291,547,403)	(260,811,587)	(260,455,216)
Total net position	<u>\$ 628,870,157</u>	<u>\$ 624,751,340</u>	<u>\$ 587,952,678</u>	<u>\$ 618,919,667</u>	<u>\$ 597,827,983</u>	<u>\$ 587,817,924</u>	<u>\$ 692,334,639</u>	<u>\$ 773,909,707</u>	<u>\$ 864,668,819</u>	<u>\$ 921,677,623</u>

COUNTY OF STANISLAUS
Change in Net Position
(Accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Expenses										
Governmental activities:										
General government	\$ 39,924,809	\$ 45,365,643	\$ 92,712,837	\$ 50,378,728	\$ 67,492,247	\$ 108,321,988	\$ 65,270,669	\$ 158,356,053	\$ 68,323,633	\$ 72,057,405
Public protection	226,360,587	300,326,244	260,007,457	317,170,751	417,052,022	368,246,477	323,896,903	344,389,875	422,281,537	438,870,689
Public ways and facilities	70,723,726	36,073,544	49,081,627	52,208,478	48,287,716	46,824,457	48,833,233	47,962,301	38,615,543	22,505,837
Health and sanitation	133,992,756	151,320,780	161,381,957	155,476,200	260,009,050	185,424,784	170,307,757	203,020,549	226,888,993	260,070,716
Public assistance	325,543,153	328,149,912	366,132,957	393,466,222	441,057,464	322,507,982	290,525,242	328,850,751	370,084,059	380,391,371
Education	10,575,336	13,664,296	13,211,024	13,914,015	14,458,894	14,549,720	13,776,064	15,168,095	17,610,415	19,405,858
Recreation	7,130,168	8,372,919	8,414,732	10,451,831	10,240,720	9,009,959	9,912,032	10,768,581	17,037,457	13,003,772
Interest and fiscal charges on long-term debt	(15,049,070)	8,381,196	8,148,825	8,108,736	8,347,500	8,599,686	8,760,703	1,894,386	11,793,419	9,430,620
Total governmental activities expenses	799,201,465	891,654,534	959,091,416	1,001,174,961	1,266,945,613	1,063,485,053	931,282,603	1,110,410,591	1,172,635,056	1,215,736,268
Business-type activities:										
Landfills	7,353,713	5,215,062	14,678,915	8,987,429	10,196,140	7,663,042	4,675,506	11,359,285	11,672,965	13,692,392
Health Clinics and Ancillary	38,183,676	41,048,228	42,664,812	37,808,333	38,036,033	33,856,694	29,157,250	42,100,595	35,253,974	33,709,887
Inmate Welfare and Commissary	1,642,511	1,769,487	1,832,920	2,149,891	2,064,576	2,709,103	2,164,609	2,824,440	2,567,673	2,588,379
Transit	6,348,722	7,523,667	7,375,199	7,508,835	7,495,811	7,692,092	26,888,765	-	-	-
Emergency Medical Services	-	-	-	-	-	-	349,918	1,168,864	2,091,102	1,667,516
Cannabis	-	-	-	-	-	2,782,273	3,063,252	3,939,436	2,660,192	2,977,032
Total business-type activities expenses	53,528,622	55,556,444	66,551,846	56,454,488	57,792,560	54,703,204	66,299,300	61,392,620	54,245,906	54,635,206
Total primary government expenses	852,730,087	947,210,978	1,025,643,262	1,057,629,449	1,324,738,173	1,118,188,257	997,581,903	1,171,803,211	1,226,880,962	1,270,371,474
Program revenues										
Governmental activities:										
Charges for services:										
General government	19,503,916	19,483,419	22,920,329	23,230,297	22,375,984	24,956,072	27,047,812	10,721,727	30,109,958	34,371,103
Public protection	48,864,976	50,897,678	53,230,063	57,993,006	61,859,257	61,501,799	60,570,276	63,444,032	67,986,647	72,073,533
Public ways and facilities	8,190,648	10,641,483	10,356,902	10,964,817	8,529,523	9,811,625	11,743,607	6,871,362	5,652,362	6,073,233
Health and sanitation	48,465,224	49,896,007	53,657,829	50,725,256	57,294,724	54,222,505	59,249,079	67,431,974	88,864,393	77,484,971
Public assistance	12,578,244	12,979,298	10,376,038	10,507,245	12,669,752	9,624,672	9,033,508	1,857,597	10,249,737	10,807,089
Education	736,246	804,946	845,868	802,265	550,678	288,774	600,872	336,263	334,579	289,177
Recreation	3,559,754	4,942,058	4,740,516	5,330,261	4,589,235	4,639,983	5,940,700	5,992,900	6,228,985	5,987,935
Operating grants and contributions	515,871,262	526,433,610	595,290,654	614,367,849	833,681,839	618,418,221	600,785,427	725,696,551	709,563,188	738,515,158
Capital grants and contributions	67,291,846	36,710,716	10,105,017	23,082,139	18,309,513	28,664,305	30,037,208	32,872,852	33,708,846	15,866,360
Total governmental activities program revenues	725,062,116	712,789,215	761,523,216	797,003,135	1,019,860,505	812,127,956	805,008,489	915,225,258	952,698,695	961,468,559
Business-type activities:										
Charges for services:										
Landfills	6,969,365	7,789,485	9,182,481	8,898,325	10,370,051	10,048,854	10,452,900	11,882,644	10,623,616	15,094,509
Health Clinics and Ancillary	38,369,412	42,031,823	40,652,270	36,866,463	41,531,780	37,574,782	29,082,184	34,097,039	36,094,894	30,189,530
Inmate Welfare and Commissary	1,859,908	2,401,183	1,783,507	1,835,020	2,289,337	2,438,430	2,137,159	2,012,750	2,159,648	2,187,831
Transit	510,822	559,730	583,114	586,728	475,425	324,442	-	-	-	-
Emergency Medical Services	-	-	-	-	-	-	565,173	1,598,247	1,414,019	1,267,514
Cannabis	-	-	-	-	-	4,378,251	3,974,723	2,288,382	2,271,251	1,251,894
Operating grants and contributions	1,491,073	1,395,579	2,411,096	4,096,629	3,402,343	5,646,599	(830,564)	2,115,596	1,331,043	460,954
Total business-type activities program revenues	49,200,580	54,177,800	54,612,468	52,283,165	58,068,936	60,411,358	45,381,575	53,994,658	53,894,471	50,452,232
Total primary government program revenues	774,262,696	766,967,015	816,135,684	849,286,300	1,077,929,441	872,539,314	850,390,064	969,219,916	1,006,593,166	1,011,920,791
Net (expense)/revenue										
Governmental activities	(74,139,349)	(178,865,319)	(197,568,200)	(204,171,826)	(247,085,108)	(251,357,097)	(126,274,114)	(195,185,333)	(126,274,114)	(254,267,709)
Business-type activities	(4,328,042)	(1,378,644)	(11,939,378)	(4,171,323)	276,376	5,708,154	(20,917,725)	(7,397,962)	(20,917,725)	(4,182,974)
Total primary government net expense	(78,467,391)	(180,243,963)	(209,507,578)	(208,343,149)	(246,808,732)	(245,648,943)	(147,191,839)	(202,583,295)	(147,191,839)	(258,450,683)

COUNTY OF STANISLAUS
Change in Net Position (Continued)
(Accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Revenues and other changes in net position										
Governmental activities:										
Taxes										
Property taxes	\$ 111,785,574	\$ 119,517,121	\$ 126,399,978	\$ 134,315,494	\$ 142,147,573	\$ 148,162,083	\$ 156,977,102	\$ 163,422,207	\$ 174,481,329	\$ 186,732,146
Sales taxes	34,211,664	36,578,957	44,802,366	46,121,261	49,385,571	58,159,729	63,222,435	63,222,435	62,106,694	58,910,515
Other taxes	3,451,718	3,898,466	3,884,785	3,807,502	3,631,778	4,312,915	5,077,001	5,129,955	8,356,652	9,243,586
Franchise fees	1,189,904	1,129,666	1,190,064	1,045,737	1,136,273	1,185,945	1,385,039	3,538,041	3,872,703	3,738,851
Unrestricted investment earnings	718,321	935,445	730,314	598,975	559,134	547,424	333,789	20,330,069	34,570,164	30,483,142
Miscellaneous	8,465,542	6,728,972	9,752,619	10,620,695	20,114,731	26,474,643	24,017,142	21,389,157	19,890,924	20,052,922
Transfers	(6,578,887)	(3,182,136)	(3,370,262)	(3,500,595)	(2,487,789)	(3,399,858)	(2,769,761)	(2,179,203)	(1,604,346)	(1,275,796)
Total governmental activities	153,243,836	165,606,491	183,389,864	193,009,069	214,487,271	235,442,881	248,242,747	274,852,661	301,674,120	307,885,366
Business-type activities:										
Sales taxes	6,856,640	6,609,799	6,022,663	7,173,141	7,627,816	3,896,512	-	-	-	-
Unrestricted investment earnings	1,345,053	726,720	862,268	2,012,099	2,510,696	473,427	-	2,239,028	7,302,318	7,244,963
Sale of fixed assets	(61,574)	-	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	440	165	15,096	-	-	-	-
Miscellaneous	-	-	-	5,423,949	700,000	-	300	4,887,471	466,124	5,583,530
Transfers	6,578,887	3,182,136	3,370,262	3,500,595	2,487,789	3,399,858	2,769,761	2,179,203	1,604,346	1,275,796
Total business-type activities	14,719,006	10,518,655	10,255,193	18,110,224	13,326,466	7,784,893	2,770,061	9,305,702	9,372,788	14,104,289
Total primary government	167,962,842	176,125,146	193,645,057	211,119,293	227,813,737	243,227,774	251,012,808	284,158,363	311,046,908	321,989,655
Change in net position excluding extraordinary items										
Governmental activities	79,104,487	(13,258,828)	(14,178,336)	(11,162,757)	(32,597,837)	(15,914,216)	121,968,633	79,667,328	175,400,006	53,617,657
Business-type activities	10,390,964	9,140,011	(1,684,185)	13,938,901	13,602,842	13,493,047	(18,147,664)	1,907,740	(11,544,937)	9,921,315
Change in net position	\$ 89,495,451	\$ (4,118,817)	\$ (15,862,521)	\$ 2,776,144	\$ (18,994,995)	\$ (2,421,169)	\$ 103,820,969	\$ 81,575,068	\$ 163,855,069	\$ 63,538,972

COUNTY OF STANISLAUS
Fund Balances of Governmental Funds
(Modified accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General fund										
Non-spendable	\$ 14,137,929	\$ 11,408,264	\$ 12,949,362	\$ 13,653,128	\$ 16,492,955	\$ 16,554,687	\$ 17,530,870	\$ 19,268,300	\$ 22,350,295	\$ 28,598,491
Restricted	4,506,356	4,632,178	4,934,185	5,190,143	5,555,435	6,156,276	6,316,701	7,211,314	7,373,579	7,717,187
Committed	7,772,769	7,322,789	14,695,821	1,661,292	1,887,060	1,653,616	2,353,383	1,869,695	2,614,833	3,178,656
Assigned	128,572,135	152,285,335	162,118,737	196,481,901	179,962,057	210,261,168	184,890,795	200,012,870	186,840,813	141,795,298
Unassigned	9,966,047	8,717,151	9,397,129	3,660,796	19,966,101	9,254,574	29,534,860	4,812,718	22,133,456	34,163,520
Total general fund	164,955,236	184,365,717	204,095,234	220,647,260	223,863,608	243,880,321	240,626,609	233,174,897	241,312,976	215,453,152
All other governmental funds										
Non-spendable	568,132	770,976	809,280	870,599	719,421	1,898,346	9,914,211	11,533,848	9,108,805	1,613,843
Restricted	269,243,780	265,308,919	280,669,730	313,555,105	318,183,143	337,562,541	370,921,059	386,285,980	361,552,686	434,452,001
Committed	3,657,838	3,652,900	3,652,900	-	-	-	2,353,383	-	-	-
Assigned	26,439,995	23,243,865	16,830,029	18,555,752	37,023,738	20,553,985	42,708,089	65,997,436	94,527,144	119,454,293
Unassigned	(224,116)	-	(2,343,786)	-	-	-	-	(149,017)	-	-
Total all other governmental funds	\$ 299,685,629	\$ 292,976,660	\$ 299,618,153	\$ 332,981,456	\$ 355,926,302	\$ 360,014,872	\$ 425,896,742	\$ 463,668,247	\$ 465,188,635	\$ 555,520,137

COUNTY OF STANISLAUS
Changes in Fund Balances of Governmental Funds
(Modified accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Revenues										
Taxes	\$ 149,448,956	\$ 159,994,544	\$ 175,087,126	\$ 184,244,256	\$ 195,166,424	\$ 211,929,963	\$ 225,276,538	\$ 231,774,597	\$244,944,676	\$ 254,886,247
Licenses, permits and franchises	4,597,396	4,501,367	5,098,511	4,443,977	4,624,384	4,549,385	4,948,305	10,830,732	10,226,246	11,128,308
Fines, forfeitures and penalties	8,444,144	8,081,083	8,137,049	7,903,039	6,551,548	6,647,432	7,012,169	7,163,154	7,420,968	9,411,024
Revenue from use of money and property	14,398,251	743,626	17,887,703	23,599,199	24,844,561	7,040,930	(23,722,788)	20,707,528	45,041,461	43,071,826
Intergovernmental revenue	568,977,461	563,135,025	587,787,965	612,926,049	825,840,498	640,546,165	657,028,272	662,423,776	720,600,178	765,704,789
Charges for services	130,012,070	138,122,330	144,207,511	148,122,518	158,648,767	154,804,852	162,986,286	169,882,843	152,939,049	232,999,660
Miscellaneous revenue	6,693,645	6,681,654	9,696,744	10,574,081	18,549,327	14,282,382	24,017,142	20,551,809	20,121,243	18,738,181
Total revenues	882,571,923	881,259,629	947,902,609	991,813,119	1,234,225,509	1,039,801,109	1,057,545,924	1,123,334,439	1,201,293,821	1,335,940,035
Expenditures										
General	35,856,602	37,387,007	43,550,377	52,520,142	62,063,593	97,175,491	55,839,178	93,183,731	64,863,568	68,145,325
Public protection	220,974,865	233,255,786	253,960,821	293,790,838	379,026,724	320,091,362	343,746,176	349,795,959	401,350,639	425,010,297
Public ways and facilities	45,967,327	31,085,519	44,868,273	54,595,159	58,038,210	64,738,551	78,056,510	67,346,504	53,318,544	59,329,379
Health and sanitation	134,725,048	147,406,576	159,582,579	151,452,641	249,180,426	174,556,391	174,221,365	207,671,397	219,306,573	249,521,845
Public assistance	326,933,459	339,250,164	363,313,160	383,732,741	421,496,821	306,259,844	295,368,026	332,524,855	362,562,186	373,723,729
Education	10,167,303	12,209,085	12,860,906	12,983,443	12,660,701	12,060,224	13,801,295	14,720,321	15,853,045	17,106,846
Recreation and cultural services	6,450,793	7,091,792	8,032,979	8,282,629	8,942,247	7,801,395	8,691,872	10,035,150	11,258,209	12,266,787
Capital outlay	61,736,561	43,593,843	16,089,642	4,709,768	10,731,569	22,264,097	8,481,951	26,798,850	48,710,982	70,642,811
Debt Service										
Interest and fiscal charges	3,517,796	3,535,852	2,674,756	2,382,409	2,248,004	2,078,241	1,947,203	1,417,119	2,029,767	1,568,135
Principal	13,112,133	16,723,691	12,160,419	3,947,409	4,045,790	4,937,460	9,415,432	11,506,039	14,793,846	13,209,567
Total expenditures	859,441,887	871,539,315	917,093,912	968,397,179	1,208,434,085	1,011,963,056	989,569,008	1,114,999,925	1,194,047,359	1,290,524,721
Excess of revenues over (under) expenditures	23,130,036	9,720,314	30,808,697	23,415,940	25,791,424	27,838,053	67,976,916	8,334,514	7,246,462	45,415,314
Other financing sources (uses)										
Financed purchase proceeds	247,658	303,918	22,199	-	99,917	-	-	-	-	-
Lease issuance	-	-	-	-	-	-	1,687,653	19,846,822	2,413,462	17,844,425
SBITA Issuance	-	-	-	-	-	-	-	6,537,648	1,550,460	2,453,270
Transfers in	79,002,346	76,260,282	76,514,007	81,238,633	98,742,210	76,437,506	117,714,520	125,538,537	123,882,610	130,013,309
Transfers (out)	(85,573,189)	(81,405,320)	(81,122,964)	(84,739,228)	(102,806,329)	(80,339,338)	(127,105,957)	(127,662,082)	(125,835,927)	(131,267,940)
Loan proceeds	-	7,775,000	-	-	-	-	-	-	-	-
Sale of capital assets	1,771,897	47,318	55,876	-	-	169,047	1,643	77,737	401,400	13,300
Total other financing sources (uses)	(4,551,288)	2,981,198	(4,530,882)	(3,500,595)	(3,964,202)	(3,732,785)	(7,702,141)	24,338,662	2,412,005	19,056,364
Net change in fund balances	\$ 18,578,748	\$ 12,701,512	\$ 26,277,815	\$ 19,915,345	\$ 21,827,222	\$ 24,105,268	\$ 60,274,775	\$ 32,673,176	\$ 9,658,467	\$ 64,471,678
Debt service as a percentage of noncapital expenditures	5.79 %	7.42 %	2.34 %	2.10 %	2.50 %	1.67 %	0.68 %	0.54 %	1.23 %	1.26%

COUNTY OF STANISLAUS
Governmental Activities – Tax Revenues by Source
(Accrual basis of accounting)
Last Ten Fiscal Years

Fiscal Year	Property Tax	Sales Tax	Other Tax	Total
2016	\$119,517,121	\$34,211,664	\$3,451,718	\$157,180,503
2017	\$126,399,978	\$36,578,957	\$3,898,466	\$166,877,401
2018	\$134,315,494	\$44,802,366	\$3,884,785	\$183,002,645
2019	\$142,147,573	\$46,121,261	\$3,807,502	\$192,076,336
2020	\$148,162,083	\$49,385,571	\$3,631,778	\$201,179,432
2021	\$156,977,102	\$58,159,729	\$4,312,915	\$219,449,746
2022	\$156,977,102	\$63,222,435	\$5,077,001	\$225,276,538
2023	\$163,422,207	\$63,222,435	\$5,129,955	\$231,774,597
2024	\$174,481,329	\$62,106,694	\$8,356,652	\$244,944,675
2025	\$186,732,146	\$58,910,515	\$9,243,586	\$254,886,247

COUNTY OF STANISLAUS
Net Assessed and Estimable Actual Value
Of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Secured	Unsecured	Unitary	Exemption	Total Assessed Value	(1) Total Direct Tax Rate
2015/2016	\$ 41,481,258,519	\$ 2,209,060,152	\$ 529,533,521	\$ (1,865,008,788)	\$ 42,354,843,404	1.0 %
2016/2017	43,807,012,877	2,392,355,386	542,400,723	(1,914,281,221)	44,827,487,765	1.0 %
2017/2018	46,232,938,085	2,461,810,459	574,602,249	(1,884,233,561)	47,385,117,232	1.0 %
2018/2019	48,855,410,302	2,656,557,435	606,820,452	(1,982,914,858)	50,135,873,331	1.0 %
2019/2020	51,751,555,177	2,804,078,490	598,888,822	(2,082,176,080)	53,072,346,409	1.0 %
2020/2021	54,312,206,917	2,872,476,658	640,371,316	(2,122,718,928)	55,702,335,963	1.0 %
2021/2022	56,981,427,776	2,893,173,711	638,407,689	(2,171,832,253)	58,341,176,923	1.0 %
2022/2023	60,851,751,123	3,090,021,413	673,456,907	(2,304,694,744)	62,310,534,699	1.0 %
2023/2024	64,526,469,494	3,565,295,412	777,035,086	(2,395,050,934)	66,473,749,058	1.0 %
2024/2025	68,280,079,005	3,806,719,506	836,895,595	(2,434,649,467)	70,489,044,639	1.0 %

Note: Exemption field includes all exemptions except the Homeowners Property Tax Relief Exemption which is State subvented.

The assessed value does not include adjustments and cancellations after lien date. The assessed value includes non-commercial aircraft.

Due to the passage of the property tax initiative Proposition 13 (Prop 13) in 1978, the County does not track the estimated actual value of all County properties. Under Prop 13, property is assessed at the 1975 market value with an annual increase limited to the lesser of 2% or the California Consumer Price Index (CCPI), unless there is a change in ownership or property has undergone construction. Property involving change of ownership is assessed at market value. Property which has undergone construction will include the value of the additional parcel plus the existing base value.

Prop 13 limits the property tax rate to 1% of assessed value plus the rate necessary to fund local voter approved bonds and special assessments.

SOURCE: Assessor to Auditor Certified Values by TRA Report and Auditor Certified Values by Tax Code Report from Megabyte

COUNTY OF STANISLAUS
Property Tax Rates and Distributions
Of General Levy Property Tax Rate
Among Direct and Overlapping Governments
Last Ten Fiscal Years

Fiscal Year	Property Tax Rates		Allocation Percentages				
	Per \$100 of Assessed Valuation		County	Cities	(1)	(2)	Total
(Low)	(High)	School District			Special District		
2015/2016	1.0269	1.2757	13.00%	6.37%	70.28%	10.35%	100.00%
2016/2017	0.9821	1.2820	13.00%	6.40%	70.10%	10.50%	100.00%
2017/2018	1.0163	1.2974	12.98%	6.36%	70.00%	10.65%	100.00%
2018/2019	0.9796	1.3438	12.97%	6.34%	69.87%	10.82%	100.00%
2019/2020	1.0161	1.3801	12.96%	6.30%	69.72%	11.02%	100.00%
2020/2021	1.0081	1.4153	12.98%	6.28%	69.52%	11.22%	100.00%
2021/2022	1.0128	1.4439	13.02%	6.28%	69.36%	11.34%	100.00%
2022/2023	1.0148	1.4635	13.00%	7.00%	68.00%	12.00%	100.00%
2023/2024	1.0105	1.5175	13.00%	7.00%	68.00%	12.00%	100.00%
2024/2025	1.0203	1.5900	13.00%	7.00%	68.00%	12.00%	100.00%

Note: County is divided into approximately 1,630 Tax Rate Areas, which are unique combinations of various jurisdictions serving a specific geographical area. The above Property Tax Rates, which include levies for general obligation bonds, represent the lowest and highest tax rates levied through the County.

The above allocation percentages are for general levies only and exclude general obligation bond rates and special assessments.

The passage of Proposition 13 on June 6, 1978 enacted Article XIII(A) of the State Constitution. This prohibits the levying of any tax rate, except for existing voter-approved bonded debt, in excess of the general tax rate of 1% of assessed value (4% prior to year ended June 30, 1982). The proceeds of this tax rate are shared by all overlapping government entities.

(1) Includes Superintendent of Schools

(2) Includes independent special districts, dependent school districts, redeveloper successor agencies and County Fire Service

COUNTY OF STANISLAUS
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	Secured Assessed Value	2024-2025			2015/2016		
		Property Taxes Billed	Rank	Percentage of Total Property Taxes Billed	Property Taxes	Rank	Percentage of Total Property Taxes
PACIFIC GAS & ELECTRIC COMPANY	\$626,897,192	\$9,969,009	1	1.13%	\$3,586,671	2	0.68%
E & J GALLO WINERY	\$599,061,546	\$7,020,278	2	0.79%	\$3,868,685	1	0.73%
FRITO LAY INC	\$603,756,840	\$6,619,292	3	0.75%			
GALLO GLASS CO	\$485,126,397	\$5,636,131	4	0.64%	\$3,235,222	3	0.61%
G3 ENTERPRISES INC	\$376,201,015	\$4,363,407	5	0.49%			
DOCTORS MED CENTER OF MOD INC	\$310,810,002	\$3,470,336	6	0.39%	\$2,766,264	5	0.53%
HUNT WESSON FOODS INC	\$235,019,499	\$2,537,435	7	0.29%	\$1,311,590	7	0.25%
BEARD LAND IMP CO	\$163,952,765	\$2,152,620	8	0.24%	\$1,237,257	10	0.23%
CALIFORNIA DAIRIES INC	\$200,644,877	\$2,138,112	9	0.24%			
WR GRIFFIN PATTERSON LLC	\$114,008,359	\$1,872,048	10	0.21%			
WORLD INTERNATIONAL LLC				0.00%	\$3,223,497	4	0.61%
BRONCO WINE COMPANY				0.00%	\$1,601,003	6	0.30%
MACERICH VINTAGE FAIRE LTD PRTNR				0.00%	\$1,301,176	8	0.25%
WW GRANGER INC				0.00%	\$1,293,242	9	0.25%
Total	<u>\$3,715,478,492</u>	<u>\$45,778,668</u>		<u>5.18%</u>	<u>\$23,424,607</u>		<u>4.45%</u>

COUNTY OF STANISLAUS
Property Tax Levy and Collections*
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2015/2016	\$ 526,506,616	\$ 515,308,358	97.87%	\$ 6,017,055	\$ 521,325,413	99.02 %
2016/2017	557,726,852	548,386,591	98.33%	5,829,119	554,215,709	99.37 %
2017/2018	593,209,301	579,232,498	97.64%	5,671,897	584,904,395	98.60 %
2018/2019	629,166,024	612,916,389	97.42%	6,400,139	619,316,528	98.43 %
2019/2020	665,277,260	646,345,160	97.15%	7,811,030	654,156,189	98.33 %
2020/2021	691,626,228	675,793,448	97.71%	5,824,624	681,618,072	98.55 %
2021/2022	723,123,436	703,024,731	97.22%	5,746,236	708,770,967	98.02 %
2022/2023	782,464,863	760,090,208	97.14%	6,131,235	766,221,443	97.92 %
2023/2024	844,751,386	818,780,418	96.93%	5,021,875	823,802,293	97.52 %
2024/2025	883,405,326	855,632,749	96.86%	-	855,632,749	97.14%

*Includes all taxing authorities within the County excluding Airplane Tax.

For Fiscal Year Ended June 30 of given year.

COUNTY OF STANISLAUS
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Governmental activities:										
Certificates of participation	\$ 7,275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2012 Lease Refunding	3,127,429	1,562,703	-	-	-	-	-	-	-	-
2013 Lease Refunding	9,915,000	4,990,000	-	-	-	-	-	-	-	-
Plus issuance premium	221,899	-	-	-	-	-	-	-	-	-
2016 Lease HVAC financing	-	7,390,000	5,435,000	4,970,000	4,495,000	4,010,000	3,510,000	3,000,000	2,480,000	1,950,000
Tobacco securitization note	85,343,611	83,003,611	79,578,611	76,218,611	72,788,611	68,423,611	63,688,611	59,153,611	54,793,611	50,603,611
2006 Tobacco accreted interest	36,413,839	41,385,756	46,678,793	52,313,103	58,302,925	64,681,833	71,464,710	78,683,064	86,366,622	94,539,813
Financed purchase obligations	483,456	553,410	350,459	225,483	184,808	97,348	37,549	13,951	-	-
Lease liability	-	-	-	-	-	-	12,267,717	18,396,041	15,288,709	26,864,728
SBITA liability	-	-	-	-	-	-	-	12,700,113	10,308,054	9,142,011
Total governmental activities	142,780,234	138,885,480	132,042,863	133,727,197	135,771,344	137,212,792	150,968,587	171,946,780	169,236,996	183,100,163
Business-type activities:										
Lease liability	-	-	-	-	-	-	-	11,223,085	9,636,097	1,593,099
SBITA liability	-	-	-	-	-	-	-	-	276,695	518,607
Total business-type activities	-	-	-	-	-	-	-	11,223,085	9,912,792	2,111,706
Total primary government	142,780,234	138,885,480	132,042,863	133,727,197	135,771,344	137,212,792	150,968,587	183,169,865	179,149,788	185,211,869
Percentage of personal income	6.79%	0.64%	0.59%	0.58%	0.56%	0.51%	0.52%	0.65%	0.61%	0.62%
Per capita	\$ 267	\$ 258	\$ 241	\$ 243	\$ 245	\$ 247	\$ 274	\$ 333	\$ 328	\$ 338
Note:										
Population	539,252	546,918	550,289	553,131	554,931	551,737	549,466	545,939	548,744	555,165
Personal income (in thousands)*	21,681,457	22,352,648	22,944,298	24,138,747	27,153,448	28,952,717	28,123,096	29,258,030	30,106,513	N/A
Per capita income*	\$ 40,116	\$ 40,922	\$ 41,729	\$ 43,729	49,128	52,356	51,015	53,058	54,597	N/A

*Note: '2024 Personal Income and Per Capita Personal income data unavailable at time of publishing. Used 2023 values increased by 2.9%, the 2024 increase in the Consumer Price Index.

COUNTY OF STANISLAUS
Legal Debt Margin Information
Last Ten Fiscal Years

Fiscal Year	Assessed Value	Debt Limit Percentage	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Debt Applicable to the Limit as a Percentage of Debt Limit
2015/2016	\$ 42,354,843,404	1.25%	\$ 529,435,543	\$ -	\$ 529,435,543	- %
2016/2017	44,827,487,765	1.25%	560,343,597	-	560,343,597	- %
2017/2018	47,385,117,232	1.25%	592,313,965	-	592,313,965	- %
2018/2019	50,135,873,331	1.25%	626,698,417	-	626,698,417	- %
2019/2020	53,072,346,409	1.25%	663,404,330	-	663,404,330	- %
2020/2021	55,702,335,963	1.25%	696,279,200	-	696,279,200	- %
2021/2022	58,341,176,923	1.25%	729,264,712	-	729,264,712	- %
2022/2023	62,310,534,699	1.25%	778,881,684	-	778,881,684	- %
2023/2024	66,473,749,058	1.25%	830,921,863	-	830,921,863	- %
2024/2025	70,489,044,639	1.25%	881,113,058	-	881,113,058	- %

Note: The legal debt limit percentage is set by statute. Debt includes only general obligation bonded debts supported by property taxes.

COUNTY OF STANISLAUS
Demographic and Economic Statistics
Last Ten Fiscal Years

Calendar Year	Population (4)	Personal Income (in thousands) (1)	Per Capita Personal Income (1)	School Enrollment (3)	Unemployment Rate (2)
2015	533,764	\$ 21,027,520	\$ 39,364	107,653	9.60%
2016	539,252	21,681,457	40,116	109,513	8.60%
2017	546,918	22,352,648	40,922	109,990	7.50%
2018	550,289	22,944,298	41,729	110,405	6.50%
2019	553,131	24,138,747	43,729	110,456	6.20%
2020	554,931	27,153,448	49,128	108,199	11.10%
2021	551,737	28,952,717	52,356	107,091	8.40%
2022	549,466	28,123,096	51,015	106,973	5.50%
2023	545,939	29,258,030	53,058	107,020	6.40%
2024	548,744	30,106,513	54,597	107,205	6.90%

Detail of estimated population, as of January 1, 2025:

(4) Incorporated Cities

Ceres	49,305
Hughson	7,977
Modesto	219,765
Newman	12,389
Oakdale	23,231
Patterson	25,268
Riverbank	26,090
Turlock	72,219
Waterford	9,169
Total of incorporated	<u>445,413</u>
Total of unincorporated areas	<u>109,752</u>
Total population	<u><u>555,165</u></u>

Note: 2024 Personal Income and Per Capita Personal income data unavailable at time of publishing. Used 2023 values increased by 2.9%, the 2024 increase in the Consumer Price Index.

Sources: (1) U.S. Department of Commerce, Bureau of Economic Analysis
(2) California Employment Development Department, Labor Market Information (data shown is for the County)
(3) California Department of Education
(4) CA Department of Finance E-4 Population Estimates for Cities, Counties, and State 2021-2025, with 2020 Benchmark as of May 2025.

COUNTY OF STANISLAUS
Principal Employers
Current Year and Nine Years Ago

(1) Employer	2025			2016		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Modesto City Schools (2)	5,574	1	2.13%	3,500	2	1.56%
Stanislaus County	4,262	2	1.63%	3,996	1	1.78%
Kaiser	3,800	3	1.45%			
E. & J. Gallo Winery	3,639	4	1.39%	3,500	3	1.56%
Emanuel Medical	3,419	5	1.31%			
Memorial Medical Center	3,018	6	1.15%	2,300	5	1.03%
Turlock Unified School District (2)	2,835	7	1.08%	2,267	6	1.01%
Ceres Unified School District (2)	2,694	8	1.03%			
Doctors Medical Center	2,600	9	0.99%	2,600	4	1.16%
Foster Farms	2,000	10	0.77%			
Seneca (Signature) Foods				2,138	7	0.95%
Del Monte				2,040	8	0.91%
Stanislaus Food Products				1,875	9	0.84%
Save Mart Supermarkets				1,650	10	0.74%
Total ten largest	33,841		12.95%	25,866		11.53%
Total all other (1)	227,559		87.05%	198,481		88.47%
Total Labor Force	261,400		100.00%	224,347		100.00%

Source:

- (1) Opportunity Stanislaus
- (2) Includes substitute teachers

COUNTY OF STANISLAUS
Full-time Employees by Function
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Paid employees (1)										
Governmental activities										
General government	304	324	332	340	344	391	415	420	435	469
Public protection	1,288	1,482	1,551	1,574	1,596	1,573	1,586	1,605	1,681	1,709
Public ways and facilities	119	94	98	102	107	109	110	109	105	110
Health and sanitation	850	732	737	741	721	751	711	691	747	788
Public assistance	1,125	1,133	1,145	1,177	1,193	1,113	1,090	1,088	1,119	1,165
Education	148	158	165	166	160	105	111	111	127	134
Recreation	48	52	44	53	60	65	66	68	78	77
Total governmental activities	3,882	3,975	4,072	4,153	4,181	4,107	4,089	4,092	4,292	4,452
Business-type activities										
Landfill	6	16	17	17	17	17	17	18	18	21
Health Clinics & Ancillary	268	266	264	256	242	196	186	181	193	164
Transit	4	4	4	3	4	6	-	-	-	-
Inmate Welfare/Commissary	2	3	6	5	6	6	5	5	5	6
Emergency Medical Services	-	-	-	-	-	-	-	-	5	6
Total business-type activities	280	289	291	281	269	225	208	204	221	197
Total Stanislaus County	4,162	4,264	4,363	4,434	4,450	4,332	4,297	4,296	4,513	4,649
Actual full-time equivalent employees (2)										
Governmental activities										
General government	288	289	311	321	324	312	333	361	374	395
Public protection	1,426	1,317	1,427	1,494	1,519	1,414	1,415	1,522	1,448	1,494
Public ways and facilities	96	90	94	98	103	100	99	103	95	97
Health and sanitation	645	586	622	669	657	565	539	634	618	670
Public assistance	1,106	1,016	1,075	1,121	1,133	1,002	980	1,031	990	1,024
Education	108	74	79	125	121	72	72	91	72	71
Recreation	44	34	39	50	57	50	53	65	91	57
Total governmental activities	3,713	3,406	3,647	3,878	3,914	3,515	3,491	3,807	3,688	3,808
Business-type activities										
Landfill	17	12	13	17	18	15	14	17	17	20
Health Clinics & Ancillary	239	168	174	222	207	124	119	153	122	119
Transit	4	3	4	3	3	5	-	-	-	-
Inmate Welfare/Commissary	4	3	8	6	7	6	3	3	5	5
Emergency Medical Services	-	-	-	-	-	-	-	-	5	6
Total business-type activities	264	186	199	248	235	150	136	173	149	150
Total Stanislaus County	3,977	3,592	3,846	4,126	4,149	3,665	3,627	3,980	3,837	3,958

Note:

- (1) Paid employees: Count of employees paid, including terminated employee. Employees with more than one job will be counted once for each job for which the employee was paid.
- (2) Actual full-time equivalent employees: Count of number of full-time equivalents paid. For full-time and part-time, the full-time equivalent (FTE) used is from the employee's assigned work schedule. For extra help and contractors, the FTE is calculated as the number of hours worked this pay period divided by 80.

COUNTY OF STANISLAUS
Capital Assets by Function/Program
Last Ten Fiscal Years

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Education										
Libraries	9	9	9	9	9	9	9	9	9	9
Pop-up Libraries	1	2	3	3	3	3	2	2	3	3
Vehicles	7	9	11	14	16	17	17	17	18	18
General Government										
Buildings	6	6	6	7	7	7	7	7	7	7
Parking Structures	1	1	1	1	1	1	1	1	1	1
Vehicles	6	6	7	7	7	2	2	2	4	4
Health and Sanitation										
Clinics	1	1	1	1	1	1	1	1	1	1
Other Buildings	18	18	18	18	18	18	18	18	18	18
Psychiatric Hospital	1	1	1	1	1	1	1	1	1	1
Rehabilitation Center	1	1	1	1	1	1	1	1	1	1
Vehicles	88	92	95	100	103	104	104	112	113	111
Public Assistance										
Other Buildings	2	2	2	3	3	3	3	3	3	3
Senior Center	1	1	1	1	1	1	1	1	1	1
Vehicles	58	70	85	90	90	85	89	101	124	135
Heavy Equipment	1	1	1	1	1	1	1	1	1	1
Public Protection										
Aircraft	7	7	7	7	7	7	8	7	7	7
Fire Stations	1	1	1	1	1	1	1	1	1	1
Jail and Detention Facilities	6	6	6	7	7	7	7	7	7	7
Other Buildings	24	24	24	24	24	24	24	24	24	24
Other Vehicles	465	532	598	672	684	580	607	615	616	668
Heavy Equipment	8	8	9	9	9	9	9	11	11	16
Patrol Units	142	159	175	185	180	118	158	234	265	330
Public Ways & Facilities										
Beacons	43	43	43	44	43	51	55	71	71	71
Bridges	224	224	224	217	217	213	215	215	217	217
Busses	21	27	32	32	37	37	0	0	0	0
Cemeteries	4	4	4	4	4	4	4	4	4	4
Heavy Equipment	46	49	49	45	50	50	50	88	91	100
Other Buildings	20	20	20	20	20	20	20	20	20	20
Other Vehicles	74	74	79	85	90	106	109	152	154	156
Road Lane Miles	3,051	3,051	3,038	3,031	3,034	3,031	3,042	3,038	3,038	3,030
Shops	6	6	6	6	6	6	6	6	6	6
Storm Drains	89	89	89	89	89	89	90	91	91	91
Street Lights	2,331	2,331	2,336	2,340	2,340	2,341	2,345	2,349	2,349	2,356
Traffic Signal	36	36	36	39	43	45	45	45	46	46
Recreation										
Boat Launch	7	7	7	7	7	7	7	7	7	7
Community Centers	3	3	3	3	3	3	3	3	3	3
Event Centers	1	1	1	1	1	1	1	1	1	1
Fishing Accesses	4	4	4	4	4	4	4	4	4	4
Heavy Equipment	15	16	16	16	16	16	16	29	29	31
Historical Site	8	8	8	8	8	8	8	8	8	8
Museum	1	1	1	1	1	1	1	1	1	1
Neighborhood and Community Parks	22	22	22	22	22	22	22	22	22	22
Pool	1	1	1	1	1	1	1	1	1	1
Public Parks Acreage	5,900	5,900	5,900	5,900	5,900	5,900	5,902	5,902	5,902	5,902
Regional Parks	5	5	5	5	5	5	5	5	5	5
Vehicles	41	48	49	65	65	79	80	84	93	98
Internal Service										
Buildings	7	7	7	7	7	7	7	7	7	7
Vehicles	204	213	216	230	231	141	123	113	119	126
Heavy Equipment	2	2	2	2	2	2	2	2	2	2
Enterprise										
Landfills	2	2	2	2	2	2	2	2	2	2

Note: Buildings, Libraries, and parks exclude real property not owned by the County

COUNTY OF STANISLAUS
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public safety:										
Other:										
Filed felonies-District Attorney	4,235	3,631	3,544	3,548	3,813	3,949	4,327	4,432	4,838	4,897
Filed misdemeanors-District Attorney	10,069	9,976	8,627	7,876	7,638	5,961	7,629	7,395	9,280	7,957
Public Defender's total new caseload	10,636	14,915	13,276	13,440	8,440	7,660	9,072	12,861	13,349	13,985
Fire emergency responses	51,634	53,966	58,298	63,004	68,073	68,403	71,658	58,080	72,799	55,244
Sheriff:										
Total miles patrolled	1,572,574	1,429,668	1,123,064	1,631,640	1,814,777	1,694,026	1,763,623	1,612,424	1,745,923	1,936,316
Processed and booked adult offenders	18,850	18,926	19,078	19,658	18,245	15,771	14,658	15,954	17,507	19,368
Probation										
Juvenile referrals processed	2,022	2,005	1,631	1,385	1,223	808	826	940	1,021	1,023
Juvenile bookings processed	909	820	725	743	634	462	422	471	550	666
Adult and juvenile cases supervised	20,902	21,668	21,059	20,257	18,233	15,216	12,450	11,984	15,543	15,940
Health & public assistance										
ADMHS clients served	2,315	2,457	2,385	2,132	2,288	2,116	2,046	2,269	3,845	3,984
Established orders for child support	1,527	1,369	1,251	1,114	1,116	919	810	901	1,064	806
Assistance claims paid to eligible recipients	209,626	195,435	183,244	166,584	157,970	137,206	123,927	129,627	143,808	146,108
Patient encounters at public health clinics	19,221	16,216	14,069	9,239	4,558	2,125	2,907	4,425	4,231	4,191
Community resources & public facilities										
Building inspections	10,833	11,788	13,638	12,363	10,480	9,818	10,586	14,701	9,635	10,160
Building permits (calendar year)	3,285	3,016	2,927	2,929	2,802	2,957	3,174	3,232	3,159	2,943
Cost of building permits (calendar year)	\$2,122,923	\$2,004,964	\$1,911,855	\$1,628,793	\$1,423,542	\$1,601,446	\$1,755,696	\$2,346,926	\$2,145,150	\$2,363,619
Enhanced or maintained road lanes (miles)	1,511	1,511	1,511	1,507	1,507	1,507	1,511	1,509	1,509	1,505
General government & support services										
Clerk-Recorder										
Recorded documents & vital copies issued	96,437	96,490	135,831	128,098	141,326	152,315	157,307	124,800	111,244	123,727
Elections										
Registered voters	219,255	243,983	236,374	252,547	261,263	279,730	282,291	282,393	285,977	293,212
Number voting	97,511	177,884	141,161	159,226	113,666	217,517	81,965	132,142	85,934	200,183
Percent voting	44.47%	72.91%	29.72%	63.05%	43.51%	77.76%	29.04%	46.79%	30.05%	68.27%
Resource recovery										
Waste recycled (tons)	404	416	560	457	772	952	873	1,010	945	929
Landfill waste disposal (tons)	267,159	282,105	296,223	282,635	284,167	284,694	297,819	298,775	306,133	451,134

COUNTY OF STANISLAUS
Miscellaneous Statistical Data
June 30, 2025

Geographical location: Stanislaus County is located in the central part of the state of California, about 300 miles north of Los Angeles and 90 miles east of San Francisco. The County is bordered on the north by San Joaquin County, on the east by Calaveras and Tuolumne Counties, on the south by Merced County, and on the west by Santa Clara County.

Area of County: Approximately 1,521 square miles

County seat: Modesto, California

Form of government: General Law, County governed by five-member Board of Supervisors

Date County formed: April 1, 1854

Fiscal year begins: July 1

Incorporated cities: Ceres Newman Riverbank
Hughson Oakdale Turlock
Modesto Patterson Waterford

Number of special districts

Controlled by Board of Supervisors:	County Service Areas	21
	Drainage	7
	Lighting	29
	Landscape and Lighting	<u>8</u>
	Total	<u><u>65</u></u>

Number of other special districts:

Irrigation	5	Cemetery	3
Mosquito Abatement	2	Sanitation	2
Resource Conservation	2	Reclamation	4
Community Services	8	Healthcare & Hospital	4
Flood Control	2	Drainage	1
Fire Protection	14	Water	<u>6</u>
		Total	<u><u>53</u></u>