

COUNTY OF STANISLAUS,
CALIFORNIA



ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR
ENDED
JUNE 30, 2024

PREPARED BY
STANISLAUS COUNTY
AUDITOR-CONTROLLER'S
OFFICE

MANDIP DHILLON, CPA
AUDITOR-CONTROLLER



County of Stanislaus, California

Annual Comprehensive Financial Report
Fiscal Year Ended June 30, 2024



Prepared by
Stanislaus County Auditor-Controller's Office
Mandip Dhillon, CPA, Auditor-Controller

County of Stanislaus
Annual Comprehensive Financial Report
For the Fiscal Year Ended June 30, 2024

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AUDITOR-CONTROLLER

Mandip Dhillon, CPA
AUDITOR-CONTROLLER

Christopher Barnes, CPA
ASSISTANT AUDITOR-CONTROLLER

May 29, 2025

The Honorable Board of Supervisors
County of Stanislaus
1010 10th Street, Suite 6500
Modesto, CA 95354

Dear Supervisors:

In accordance with Section 25253 of the Government Code of California, I hereby submit the Annual Financial Report of the County of Stanislaus for the year ended June 30, 2024. The report contains financial statements that have been prepared in accordance with generally accepted accounting principles (GAAP) prescribed for governmental entities and provides a comprehensive overview of the County's financial operations and financial position. The accuracy, completeness, and fairness of the presentation of all information in this report are the responsibility of the County.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework it established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Independent Auditor's Report is presented at the front of the financial section of this report. Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The report includes financial data for all County funds. Additionally, the following entities are considered part of the County for purposes of meeting the reporting entity requirements prescribed by the Governmental Accounting Standards Board:

Stanislaus County Capital Improvements Financing Authority
Lighting Districts
Stanislaus County Tobacco Funding Corporation
In-Home Supportive Services Public Authority of Stanislaus County

These entities are component units of the County and are included in the County's basic financial statements because the County Board of Supervisors is financially accountable for them. All component units are blended into the basic financial statements. Note 1 to the basic financial statements contains additional information regarding the relationship between the County and these entities. First 5 (formerly known as Children's Families First Commission) is a discrete component unit and as such is reported separately in the Statement of Net Position and Statement of Activities.

Other local government entities provide public or specialized services to the residents of the County including nine incorporated cities, fourteen unincorporated cities, school districts, and 53 independent districts. The operations of these entities are not included in the County's reporting entity since each entity is responsible for conducting its own day-to-day operations and is compelled to answer to its own separately elected governing board. Significant entities that do not meet the criteria for inclusion in this report include the Stanislaus County Office of Education, Modesto City School District, Yosemite Community College District, and Stanislaus County Superior Court.

STANISLAUS COUNTY AND ITS SERVICES

Stanislaus County was established in 1854 and has a total land area of 1,521 square miles and approximately 973,440 acres. The County is centrally located within 90 minutes of the San Francisco Bay Area, Sacramento, Sierra Nevada Mountains, and California's Central Coast.

The community reflects a region rich in diversity with a strong sense of community with 548,744 people calling Stanislaus County home as of 2024.

The County is a global center for agribusiness, positioned by its mild Mediterranean climate, rich soils, and progressive farming practices. The area is recognized internationally for agricultural innovation with almonds, milk, poultry, cattle, nurseries, and walnuts ranking among the top producing crops.

Two of California's major north-south transportation routes (Interstate 5 and Highway 99) intersect the area and the County has become one of the dominant logistics center locations on the West Coast.

The County continues to promote first-rate learning and is home to 13 County libraries, Stanislaus County University of California Cooperative Extension, California State University, Stanislaus, Modesto Junior College, and benefits from satellite locations of other high-quality educational institutions throughout the County.

The County is governed by a five-member Board of Supervisors who are elected by district to serve alternating four-year terms. The Assessor, Auditor-Controller, Clerk-Recorder, District Attorney, Sheriff, and Treasurer-Tax Collector are also elected officials while all other departments are headed by appointed officials.

ECONOMY

Stanislaus County is an international agri-business powerhouse. The County agricultural production value ranks eighth in the State and is higher than 17 states in total agricultural receipts.

In 2023, the County's total gross value of agricultural production was \$3,366,082,000. This is a decrease of 10% from 2022.

The top 10 commodities account for 82% of the total agricultural production value. Farmers in Stanislaus County export more than 184 commodities to 110 countries around the world.

Manufacturing continues to be an important employment sector in Stanislaus County. Some of the largest brands in the world can be found with operations in the County. The top 10 manufacturing companies employ over 15,000 workers in Stanislaus County. Companies such as E. & J. Gallo Winery, Foster Farms, Del Monte Foods, Frito-Lay, and Blue Diamond Growers have manufacturing operations located in the County.

The top 10 non-manufacturing companies employ over 20,000 workers. Ceres Unified School District is the largest employer followed by Stanislaus County. The healthcare sector and the public sector accounts for the majority of the non-manufacturing jobs.

The County's annual unemployment rate averaged 6.40% in 2023 vs 5.5% in 2022.

The 2023-2024 Property Tax Assessment Roll showed a 6.68% increase over 2022-2023.

Stanislaus County tracks issuance of single-family residential construction permits as a way of monitoring the home construction, building materials, and construction employment sector. Total Building permits for 2023 was 810 compared to 674 in 2022.

Median household income in Stanislaus County was \$79,661 in 2023 and \$74,872 in 2022, which is a 6.40% increase when compared to median income in 2022.

Median home price in Fiscal Year 2023 was on average \$444,000 and was on average \$453,000 in Fiscal Year 2022 a decreased of \$9,000 (2%) on the year over year average.

A ratio of median home prices to household income in the 2.2 to 2.6 range has historically been viewed as an indicator of home affordability nationally. In 2012, the affordability ratio in the County was low, at 2.4. The affordability ratio in 2021 was 6.2, higher than the historical average. As home prices increase and wages remain flat, the ratio will continue to reflect less affordability for County residents.

BUDGET PROCESS AND FINANCIAL POLICIES

Under the the modified accrual basis of accounting, revenues are recognized when both measurable and available. Measurable means the amount of the transaction is known; available means the revenue will be collected in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred, except for (1) principal of and interest on general long-term debt which are recognized when due; and (2) employee annual leave and claims and judgments for litigation and self-insurance, which are recorded in the period due and payable.

Full accrual is similar to commercial accounting. Recognition occurs at the time of the transaction – revenue when earned and expenses when incurred.

The County budget is prepared on the modified accrual basis of accounting, with the exception that encumbrances outstanding at year-end are considered expenditures. Encumbrances outstanding at year-end are reported as assignments of fund balances since the commitments will be honored through subsequent years' continuing appropriations. Encumbrances do not constitute expenditures or liabilities for GAAP reporting purposes.

The fiscal year budget is prepared, reviewed, and approved in accordance with the provisions of Sections 29000 and 29144, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act. The County prepares a budget for each fiscal year on or before October 2, pursuant to the County Budget Act. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This Resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The Budget and the Annual Comprehensive Financial Report are prepared using Generally Accepted Accounting Principles (GAAP). The accounts of the County are organized on the basis of fund and organizational groups, each of which is considered a separate accounting entity. Governmental type funds like the General Fund, Special Revenue Funds, Capital Projects, and Debt Service use modified accrual basis, while Proprietary Funds use the full accrual basis.

To ensure the long-term economic stability of the organization, the County of Stanislaus has developed a series of financial and budgetary policies. Using both operational guidelines and qualitative standards, these policies strive to maintain a stable and positive financial position for the foreseeable future. Moreover, they provide guidelines to management in planning and directing the County's day-to-day financial affairs and in developing recommendations to the Chief Executive Officer and the Board of Supervisors.

The budget for Stanislaus County serves as a comprehensive plan for operations, fiscal integrity, and staffing to ensure the provision of effective services to the residents of Stanislaus County. The budget process encompasses the manner in which resources are assigned to meet goals, objectives, and community priorities set by departments and the Board of Supervisors. A balanced budget is one wherein the amount of budgeted expenditures is equal to or less than the sum of budgeted revenue and other available funding resources. In order for a government to remain in business, the law requires that an adopted budget be approved and in place by the beginning of each fiscal year; for Stanislaus County the fiscal year runs from July 1 through June 30.

CAPITAL IMPROVEMENT PLAN

The Capital Improvement Plan (CIP) was developed to assist the public and County decision-makers in understanding specific project needs in the context of overall priorities for major capital investments and operational impacts. The CIP provides perspective for the prioritized use of limited one-time funds, preplans for large project expenditures, and informs the County's long-range fiscal planning. The County prepares an annual rolling five-year CIP, which is evaluated and scored based on each project's critical need, strategic priority, master planning efforts, funding opportunities, impact to the budget, and customer experience. At this time, the most recent plan is the Adopted Capital Improvement Plan Fiscal Years 2024-2028, adopted by the Board of Supervisors on March 26, 2024.

The CIP is developed consistent with California Government Code Section 65403 and extended to a five-year planning horizon to include major, known project needs. The CIP is a listing of project needs that have been identified, generally requiring a one-time investment of public funds for the acquisition, replacement, and/or development of new equipment or facilities. Capital improvement projects identified in the CIP are defined as an improvement to a facility or infrastructure that exceeds \$200,000 and extends the life of the facility more than five years or alters the use of the facility/space. Large, one-time equipment and technology acquisition costs, including vehicle replacement, new software acquisition, property, large one-time equipment acquisition, construction of facilities and infrastructure, major remodeling projects, and demolition efforts are considered projects for the purposes of the CIP. Recurring costs, routine operating expenses, and maintenance efforts are not reported in the CIP.

Recognizing the fiscal environment in which the County operates, it is expected that the information presented may change from year to year as the County's needs and funding sources change and evolve. The CIP is continually updated to reflect the development of each project's needs, concept, and design and changing construction cost conditions and schedules as each effort evolves from an identified need to conceptual planning to schematic design to development details, bidding, and construction. Each project starts as a concept, with potential funding sources and a schedule outline that becomes more refined as it is prepared for implementation. Projects are scored based on a set of criteria including whether the project meets critical needs, aligns with the Board of Supervisors' strategy, funding availability, and ongoing budget impacts. Projects are categorized on a tier system from one to four based on the score the project received. All projects require review and approval by the County Board of Supervisors prior to proceeding.

The current CIP lists 141 projects totaling \$1.161 billion planned over five years. 16 projects are listed under the Board's priority of Supporting a Strong and Safe Community with a total cost of \$33 million, five projects are listed under the Board's priority of Supporting a Healthy Community with a total cost of \$74 million, three projects are listed under the Board's priority of Developing a High-Performing Economy with a total cost of \$19 million, two projects are listed under the Board's priority of Promoting Lifelong Learning with a total cost of \$9 million, 13 projects are listed under the Board's priority of Delivering Efficient Public Services with a total cost of \$32 million, 102 projects are listed under the Board's priority of Enhancing Community Infrastructure with a total cost of \$993 million.

Potential costs and funding sources are identified for each project, including those that may be eligible for the use of available Public Facilities Fees (growth impact fees), pursuant to California Government Code Section 66002.

Several noteworthy projects have been completed or initiated since the adoption of the Adopted Capital Improvement Plan Fiscal Years 2024-2028, including: Completion of the Juvenile Justice Center Parking Lot, the Salida Library Roof Replacement, the Gallo Center Roof Repairs, the Juvenile Hall Emergency Generator and HVAC Replacement, the Kiwanis Youth Camp Area Fire Abatement, the Public Safety Center Parking Expansion, the Juvenile Hall Roof Replacement, and the ground breaking of the Hills Ferry Bridge over San Joaquin River .

An integral part of planning for a capital project is working to ensure that funding is available for any additional, ongoing operating and maintenance costs that will be incurred once a project is complete, including additional staffing, utilities, debt service payments, and Cost Allocation Plan (CAP) charges. The CIP addresses these issues by including anticipated impacts in the County operating budget in each project narrative. General Services Agency – Capital Facilities is working in partnership with the Chief Executive Office to fully capture and describe the impact of various CIP projects on the County budget as they are prepared for implementation.

TAX ABATEMENT

The County administers its Agriculture Preserve Program under the California Land Conservation Act of 1965, better known as the Williamson Act. The purpose of the Williamson Act is the long-term conservation of agricultural and open space lands. Conservation of agricultural and open space land benefits the general public by discouraging premature conversion of land to urban land uses, thereby curtailing sprawl and promoting logical urban growth and provision of urban services. The Agricultural Preserve Program both protects agriculture and retains open space for its scenic qualities and value as a wildlife habitat. Most directly, it contributes to the County's agricultural economy and the availability of fresh, nutritious, varied, and affordable food.

ACKNOWLEDGEMENTS

I would like to express my appreciation to the General Ledger division of the Auditor-Controller's Office and the external auditing team for assistance in the preparation of this report.

Sincerely,



Mandip Dhillion, CPA
Auditor-Controller

COUNTY OF STANISLAUS
PRINCIPAL COUNTY OFFICIALS
JUNE 30, 2024

Board of Supervisors



Buck Condit
District 1



Vito Chiesa
District 2



Terry Withrow
District 3



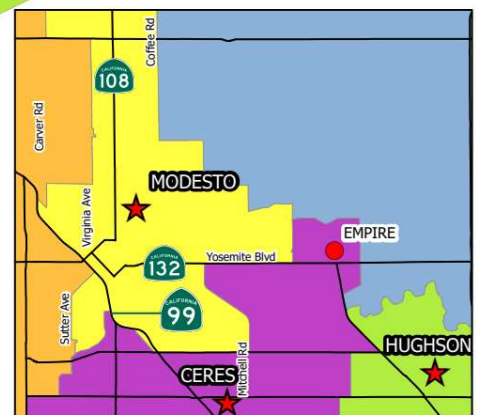
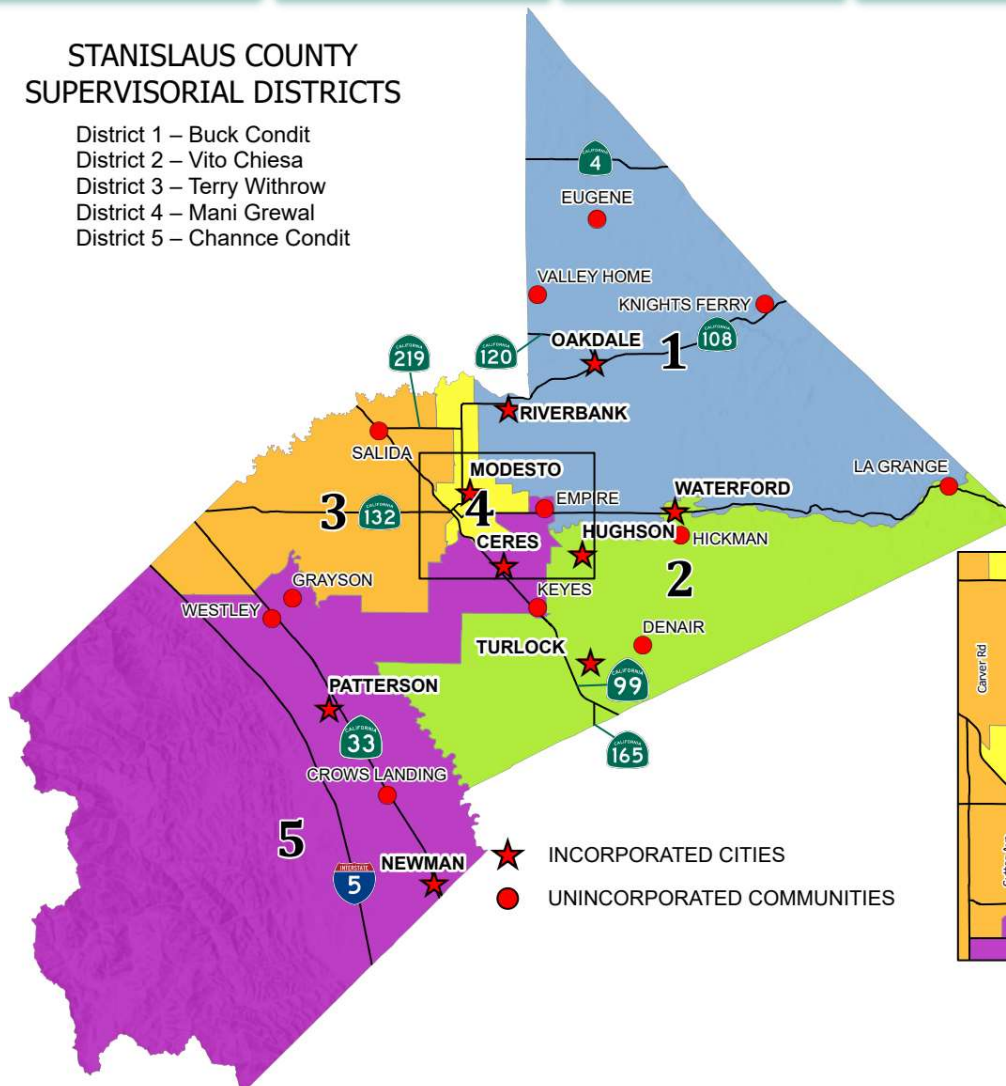
Mani Grewal
District 4



Channce Condit
District 5

**STANISLAUS COUNTY
SUPERVISORIAL DISTRICTS**

- District 1 – Buck Condit
- District 2 – Vito Chiesa
- District 3 – Terry Withrow
- District 4 – Mani Grewal
- District 5 – Channce Condit



ENLARGEMENT

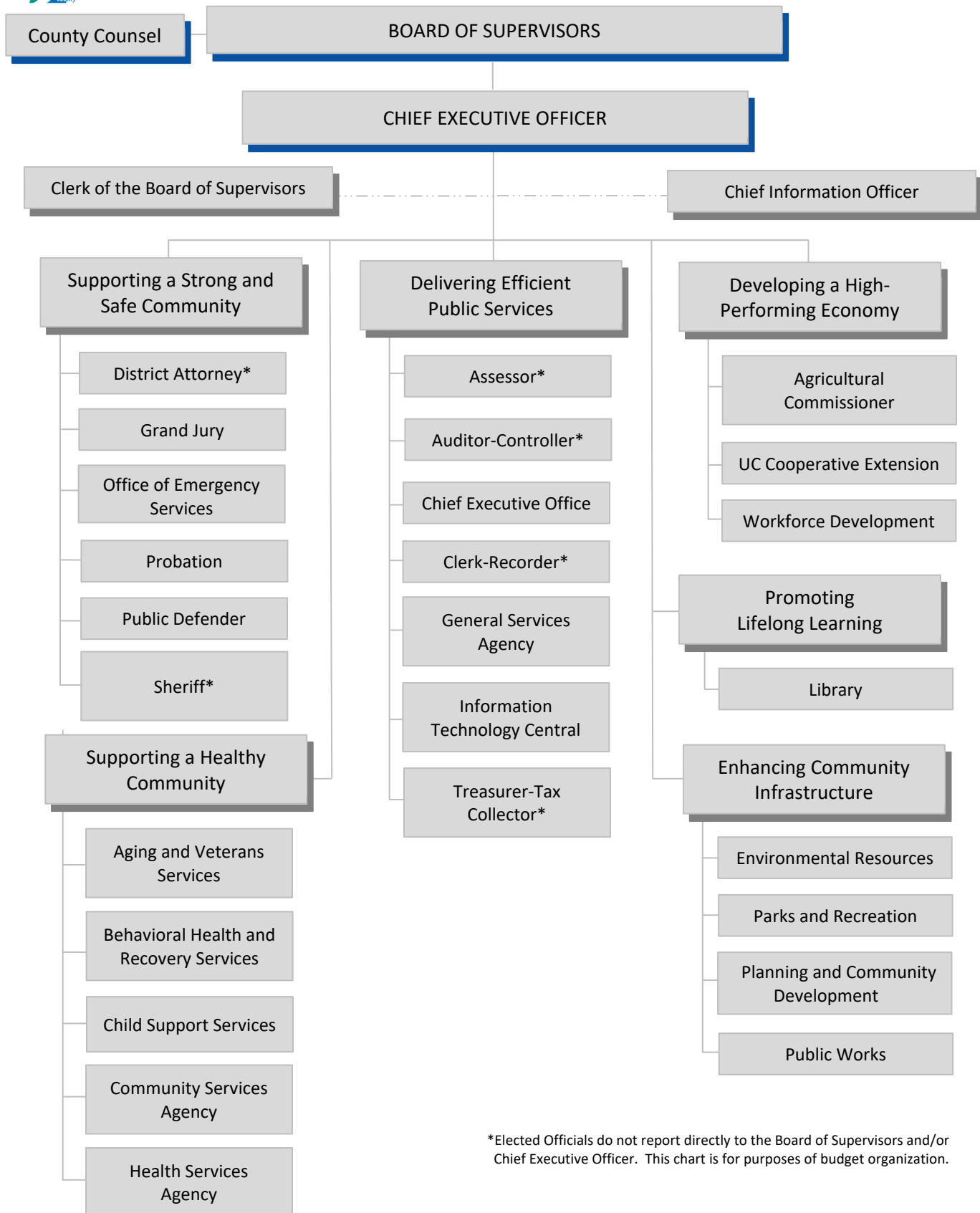
COUNTY OF STANISLAUS
PRINCIPAL COUNTY OFFICIALS
JUNE 30, 2024

Elected Officials

Assessor.....	Don H. Gaekle
Auditor-Controller.....	Kashmir Gill
Clerk-Recorder	Donna Linder
District Attorney	Jeff Laugero
Sheriff-Coroner and Public Administrator	Jeff Dirkse
Treasurer and Tax Collector	Donna Riley

Appointed Department Heads

Agricultural Commissioner & Sealer of Weights & Measures	Linda Pinfold
Animal Services Executive Director	Vaughn Maurice
Area Agency on Aging/Veterans Services Director	Margie Palomino
Behavioral Health & Recovery Services Director	Tony Vartan
Chief Executive Officer	Jody Hayes
Chief Probation Officer	Mark Ferriera
Child Support Services Director	Baljit Atwal
Community Services Agency Director	Christine Huber
Cooperative Extension County Director	Jennifer Heguy
County Counsel	Thomas Boze
Environmental Resources Director	Robert Kostlivy
First 5 Stanislaus Executive Director	Shammy Karim
General Services Agency Director	Andy Johnson
Health Services Agency Director	Mary Ann Lilly- Tengowski
Human Relations Director	Monica Coryea
Information Technology Central Director	Eric McLoughlin
Library Director	Sarah Dentan
Parks and Recreation Director	Tera Chumley
Planning and Community Development Director	Angela Freitas
Public Defender	Jennifer Jennison
Public Works Director	David Leamon
Stanislaus Regional 911 Director (Interim).....	Kasey Young
Workforce Development Director	Doris Foster







Financial Section



INDEPENDENT AUDITORS' REPORT

Honorable Grand Jury and Board of Supervisors
County of Stanislaus, California

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Stanislaus, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County of Stanislaus' basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Stanislaus, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of First 5 Stanislaus and the Employees' Retirement Trust, which represent the following percentages of assets, net position, and revenues/additions of the opinion units shown below as of and for the fiscal year ended June 30, 2024:

<u>Opinion Unit</u>	<u>Assets</u>	<u>Net Position</u>	<u>Revenues/ Additions</u>
Discretely Presented Component Unit	100.0%	100.0%	100.0%
Aggregate Remaining Fund Information	54.6%	55.3%	5.2%

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as they relate to the amounts included for First 5 Stanislaus and the Employees' Retirement Trust are based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County of Stanislaus and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County of Stanislaus' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of County of Stanislaus' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about County of Stanislaus' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, Stanislaus County OPEB Schedule of the County's proportionate share of the liability, schedule of the County's proportionate share of net pension liability and schedule of County's contributions, and statements of revenues, expenditures, and changes in fund balance – budget and actual on budgetary basis for the general fund, behavioral health and recovery services special revenue fund, community services agency special revenue fund, and ARPA special revenue fund be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Stanislaus' basic financial statements. The combining statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

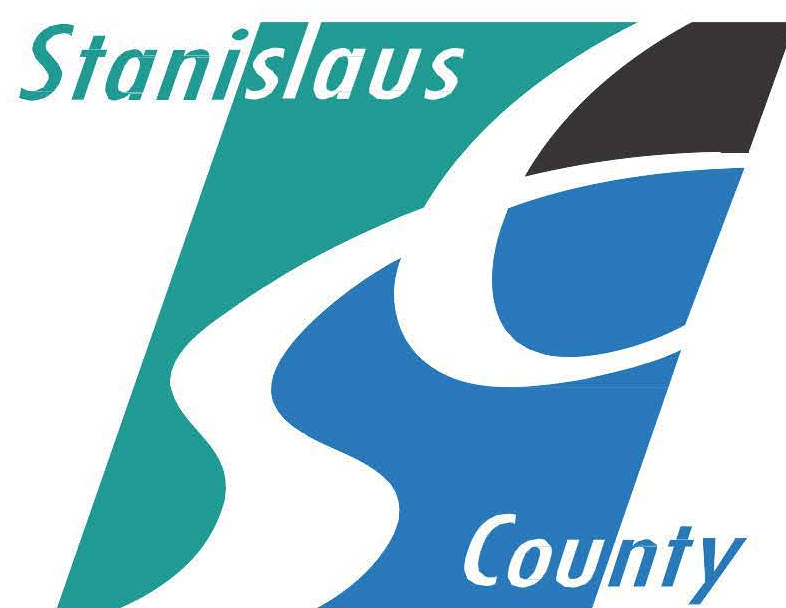
Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2025, on our consideration of the County of Stanislaus' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Stanislaus' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Stanislaus' internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Roseville, California
May 29, 2025





Management's Discussion and Analysis

County of Stanislaus Management's Discussion and Analysis

As management of the County of Stanislaus (County), we offer this narrative overview and analysis of the financial activities of the County for the Fiscal Year ended June 30, 2024. Please read it in conjunction with the County's basic financial statements following this section.

Financial Highlights

- The County's net position is \$864.7 million and is comprised of the following items:
 - The net investment in capital assets of \$647.2 million
 - The restricted net position of \$478.3 million
 - The net unrestricted net position of \$(260.8) million
- The government's total net position increased by \$90.8 million as services and supplies came in under budget or were delayed resulting in revenue exceeding expenses.
- As of June 30, 2024, the County governmental funds reported combined fund balances of \$706.5 million, an increase of \$9.7 million from prior year.
- As of June 30, 2024, the County governmental funds reported unavailable revenue of \$74.7 million due to a number of State and Federal funding, primarily from Medi-Cal Federal Financial Participation, that wasn't received within the County's revenue recognition period (see Note 1.C). The County has started monitoring its receivables closer in Fiscal Year 2024 and noted long delays in receiving reimbursements from the State and Federal governments.
- The County's total long-term liabilities increased by a net \$95.6 million from the prior year. The increase is due to the change in net pension liability caused by actual pension payments coming in higher than the expected payments for the measurement period.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. There are three components to the County's basic financial statements: 1) **Government-wide** financial statements; 2) **Fund** financial statements; and 3) **Notes** to the basic financial statements. This report also contains other supplementary information.

Government-wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The statement of net position presents information on all County assets, deferred outflows, liabilities, and deferred inflows with the difference between these reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how net position changed during the most recent Fiscal Year. All changes in net position are reported as soon as the underlying event occurs regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods such as uncollected taxes and earned but unused vacation leave.

County of Stanislaus

Management's Discussion and Analysis (continued)

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public protection, public ways and facilities, health and sanitation, public assistance, education, and recreation and cultural services. The business-type activities of the County include the Fink and Geer Road Landfills, Health Clinics and Ancillary Services, and Inmate Welfare and Commissary, Emergency Medical Services, and the Cannabis program.

The government-wide financial statements include not only the County (known as the primary government), but also legally separate entities (component units) for which the County is financially accountable. There are four component units included in these financial statements that, although legally separate, function for all practical purposes as departments of the County and therefore, are included as a part of the primary government: Stanislaus County Capital Improvements Financing Authority, Stanislaus County Tobacco Funding Corporation, In-Home Supportive Services Public Authority, and the Lighting Districts. Another component unit of the County, First 5 Stanislaus, is presented separately from the primary government statements. While the County serves as the fiscal agent, First 5 Stanislaus has a different governing board from the County and operates with more independence from the County and so is shown discretely from the County financial.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the Fiscal Year. Such information may be useful in evaluating a county's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

For the governmental funds, information is presented separately for the General Fund, Tobacco Settlement, Behavioral Health and Recovery Services, Community Services Agency, and American Rescue Plan Act (ARPA). These funds qualify as major funds and are reported separately. Data from the other governmental funds are combined into a single, aggregated presentation.

Individual fund data for each of the non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

County of Stanislaus

Management's Discussion and Analysis (continued)

The County adopts an annual appropriated budget for its General Fund and most of its Special Revenue Funds. Budgetary comparison statements have been provided in this report for the General Fund and the Special Revenue Funds.

Proprietary funds are divided into two types. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for the Fink and Geer Road Landfills, Health Clinics and Ancillary Services, Inmate Welfare/ Commissary, Cannabis program, and Emergency Medical Services activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance activities, Central Services, Fleet Services, Technology and Communication, Facilities Maintenance, Morgan Shop Garage, and Enterprise Resource Planning. All of these activities, except the Professional Liability Self Insurance Fund, predominantly benefit governmental functions and have been included within *governmental activities* in the government-wide financial statements. The Professional Liability Insurance Fund predominantly benefits business-type functions and is included within the *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Fink Road Sanitary Landfill and the Health Clinics and Ancillary Services are considered to be major funds. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The combining and individual fund statements referred to earlier provide information for non-major governmental, enterprise, and internal service funds and are presented following the notes to the financial statements.

County of Stanislaus

Management's Discussion and Analysis (continued)

Government-Wide Financial Analysis

The following table provides an analysis of the County's net position at the government wide level:

	Governmental Activities		Business-type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 1,052,364,723	\$ 987,618,639	\$ 141,647,295	\$ 132,389,308	\$ 1,194,012,018	\$ 1,120,007,947
Capital assets	655,556,969	622,741,753	32,092,594	33,124,608	687,649,563	655,866,361
Total assets	1,707,921,692	1,610,360,392	173,739,889	165,513,916	1,881,661,581	1,775,874,308
Deferred OPEB	566,261	759,170	15,773	24,428	582,034	783,598
Deferred pension	283,003,549	226,531,098	7,883,329	6,983,477	290,886,878	233,514,575
Total deferred outflows of resources	283,569,810	227,290,268	7,899,102	7,007,905	291,468,912	234,298,173
Long-term liabilities outstanding	1,004,406,055	911,164,211	43,153,044	40,752,335	1,047,559,099	951,916,546
Other liabilities	190,441,439	191,816,199	3,175,593	2,520,171	193,617,032	194,336,370
Total liabilities	1,194,847,494	1,102,980,410	46,328,637	43,272,506	1,241,176,131	1,146,252,916
Deferred Leases	2,008,399	2,659,202	19,828,715	20,663,867	21,837,114	23,323,069
Deferred OPEB	16,431,981	20,024,474	457,729	573,986	16,889,710	20,598,460
Deferred pension	27,784,749	43,305,454	773,970	2,782,875	28,558,719	46,088,329
Total deferred inflows of resources	46,225,129	65,989,130	21,060,414	24,020,728	67,285,543	90,009,858
Net position:						
Net investment in capital assets	623,320,365	588,631,648	23,889,017	23,211,816	647,209,382	611,843,464
Restricted	452,201,525	426,221,536	26,069,499	27,392,110	478,271,024	453,613,646
Unrestricted	(325,103,011)	(346,172,064)	64,291,424	54,624,661	(260,811,587)	(291,547,403)
Total net position	\$ 750,418,879	\$ 668,681,120	\$ 114,249,940	\$ 105,228,587	\$ 864,668,819	\$ 773,909,707

A significant portion of the County's net position, \$478.3 million, is restricted. These are resources that are subject to external restrictions on how they may be used. The net unrestricted balance is a negative \$260.8 million. The negative unrestricted balance is a result of net pension liability which impacts net position as soon as an obligation occurs, however, the payment of the net pension liability will occur over many future periods.

The County's net position increased by \$90.8 million. Governmental activities expenses exceeded revenues by \$219.9 million and the business-type activities reported net expense of \$0.4 million, resulting in net program related deficit of \$220.3 million. Services and supplies for governmental activities came in under budget or were delayed which led to general revenues of \$311.0 million to be more than enough to offset the program related deficit of \$220.3 million resulting in a \$90.8 million increase to net position.

Business-type activities reported a balance of \$64.3 million in unrestricted net position compared to \$54.6 million in prior fiscal year. The increase in unrestricted net position of Business-type activities is primarily due to an increase in investment earnings for cash held in reserve in the Landfills and in the Health Clinics and Ancillary and a decline in salaries and benefits for the Health Clinics and Ancillary.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$864.7 million at the close of the Fiscal Year 2024.

County of Stanislaus Management's Discussion and Analysis (continued)

The largest portion of the County's net position is investment in capital assets (e.g., land, buildings, machinery, infrastructure, and equipment, leases, and subscription based IT arrangements), less any outstanding debt used to acquire those assets of \$647.2 million (74.9%). The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table indicates the changes in net position for governmental and business-type activities:

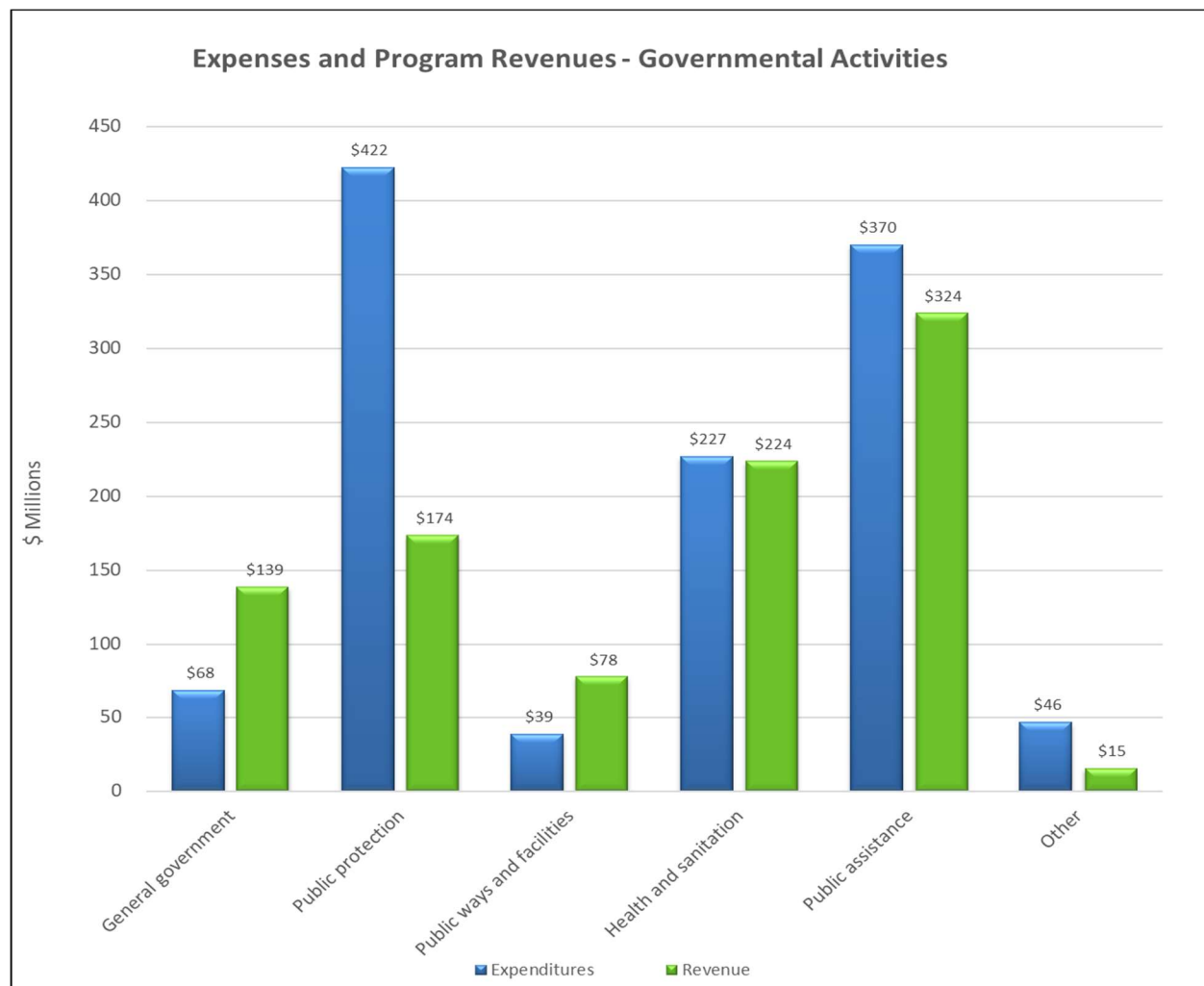
County of Stanislaus Changes in Net Position

	Governmental Activities		Business-type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Revenues						
Program revenues:						
Charges for services	\$ 209,426,661	\$ 156,655,855	\$ 52,563,428	\$ 51,879,062	\$ 261,990,089	\$ 208,534,917
Operating grants and contributions	709,563,188	725,696,551	1,331,043	2,115,596	710,894,231	727,812,147
Capital grants and contributions	33,708,846	32,872,852	-	-	33,708,846	32,872,852
General revenues:						
Property taxes	174,481,329	163,422,207	-	-	174,481,329	163,422,207
Sales taxes	62,106,694	63,222,435	-	-	62,106,694	63,222,435
Other taxes	8,356,652	5,129,955	-	-	8,356,652	5,129,955
Unrestricted investment earnings	34,570,164	20,330,069	7,302,318	2,239,028	41,872,482	22,569,097
Grants/contributions not restricted	3,872,703	3,538,041	-	-	3,872,703	3,538,041
Other general revenue	19,890,924	21,389,157	466,124	4,887,471	20,357,048	26,276,628
Total revenues	1,255,977,161	1,192,257,122	61,662,913	61,121,157	1,317,640,074	1,253,378,279
Expenses						
General government	68,323,633	158,356,053	-	-	68,323,633	158,356,053
Public protection	422,281,537	344,389,875	-	-	422,281,537	344,389,875
Public ways and facilities	38,615,543	47,962,301	-	-	38,615,543	47,962,301
Health and sanitation	226,888,993	203,020,549	-	-	226,888,993	203,020,549
Public assistance	370,084,059	328,850,751	-	-	370,084,059	328,850,751
Education	17,610,415	15,168,095	-	-	17,610,415	15,168,095
Recreation and cultural services	17,037,457	10,768,581	-	-	17,037,457	10,768,581
Interest on long-term debt	11,793,419	1,894,386	-	-	11,793,419	1,894,386
Landfills	-	-	11,672,965	11,359,285	11,672,965	11,359,285
Health clinics and ancillary services	-	-	35,253,974	42,100,595	35,253,974	42,100,595
Inmate welfare and commissary	-	-	2,567,673	2,824,440	2,567,673	2,824,440
Emergency Medical Services	-	-	2,091,102	1,168,864	2,091,102	1,168,864
Cannabis	-	-	2,660,192	3,939,436	2,660,192	3,939,436
Total expenses	1,172,635,056	1,110,410,591	54,245,906	61,392,620	1,226,880,962	1,171,803,211
Net position increase (decrease) before transfers	83,342,105	81,846,531	7,417,007	(271,463)	90,759,112	81,575,068
Transfers	(1,604,346)	(2,179,203)	1,604,346	2,179,203	-	-
Change in net position	81,737,759	79,667,328	9,021,353	1,907,740	90,759,112	81,575,068
Net position, July 1	668,681,120	589,013,792	105,228,587	103,320,847	773,909,707	692,334,639
Net position - June 30	\$ 750,418,879	\$ 668,681,120	\$ 114,249,940	\$ 105,228,587	\$ 864,668,819	\$ 773,909,707

County of Stanislaus Management's Discussion and Analysis (continued)

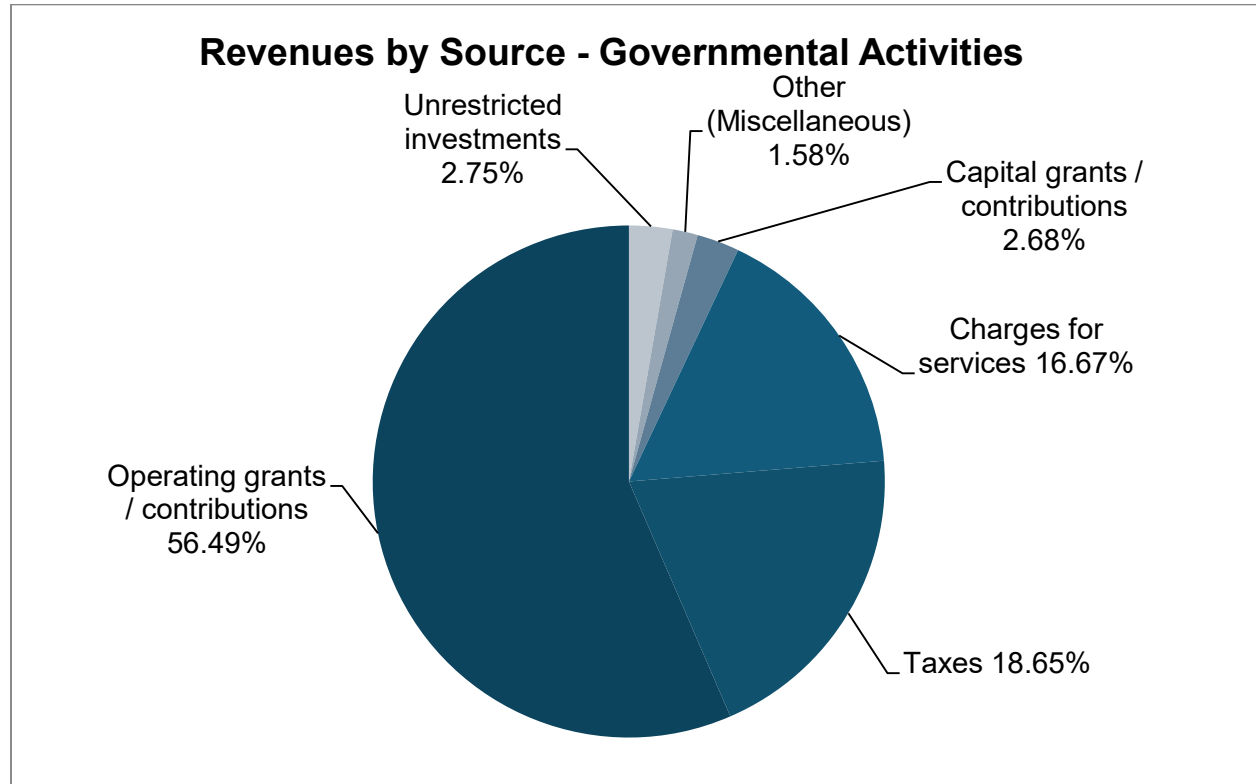
Governmental Activities

The Expenses and Program Revenues – Governmental Activities chart compares the program expenses and revenues by function for governmental activities. Expenses incurred in the Public Protection category totaled over \$422 million and \$370 million was expended for Public Assistance. The most significant program revenue is included in the Public Assistance activities attributable to grant funding received for Public Assistance. This chart indicates what governmental activities are funded by charges for services and intergovernmental funding and what governmental activities are funded through General Revenues such as taxes as expenses exceeding program revenue are funded with general revenues. Total program expenses amounted to approximately \$1,173 million, offset by total revenue of approximately \$953 million. The increase in expenses of \$62 million from fiscal year 2023 is due to an increase in Capital Outlays as the County invested in infrastructure and improving County facilities and an increase in Public Protection spending due to the increased use of Community Corrections Partnership funding. Revenues increased by \$37 million due primarily to an increase in Medi-Cal revenue for Health and Sanitation activities.



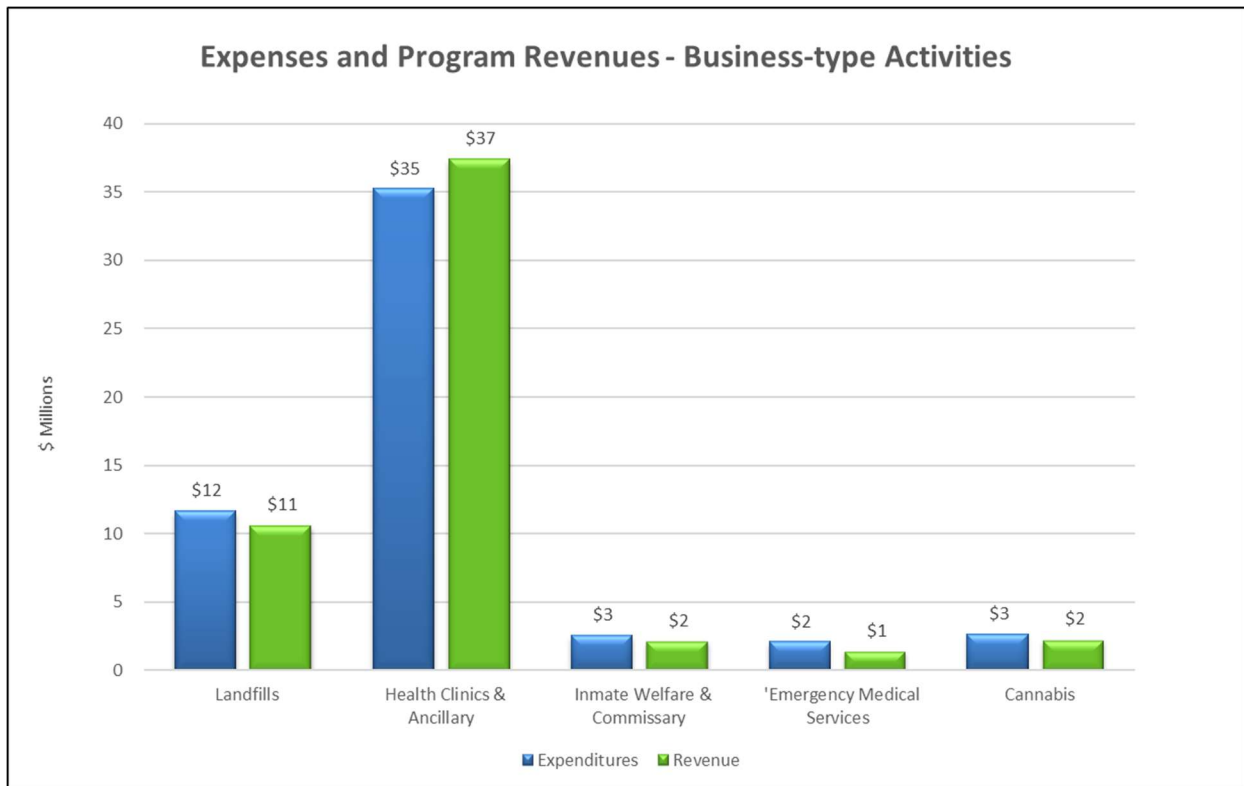
County of Stanislaus
Management's Discussion and Analysis (continued)

The total revenues by funding source are represented by the Revenues by Source - Governmental Activities chart. This chart combines program and general revenues, such as taxes. The Operating Grants/Contributions category, which includes intergovernmental revenue sources, represents the highest funding source at 56% of the total resources. Taxes represent 19% and Charges for Services represent 17%. The Other category includes donations and miscellaneous revenue and comprises 1.58% of the funding sources.

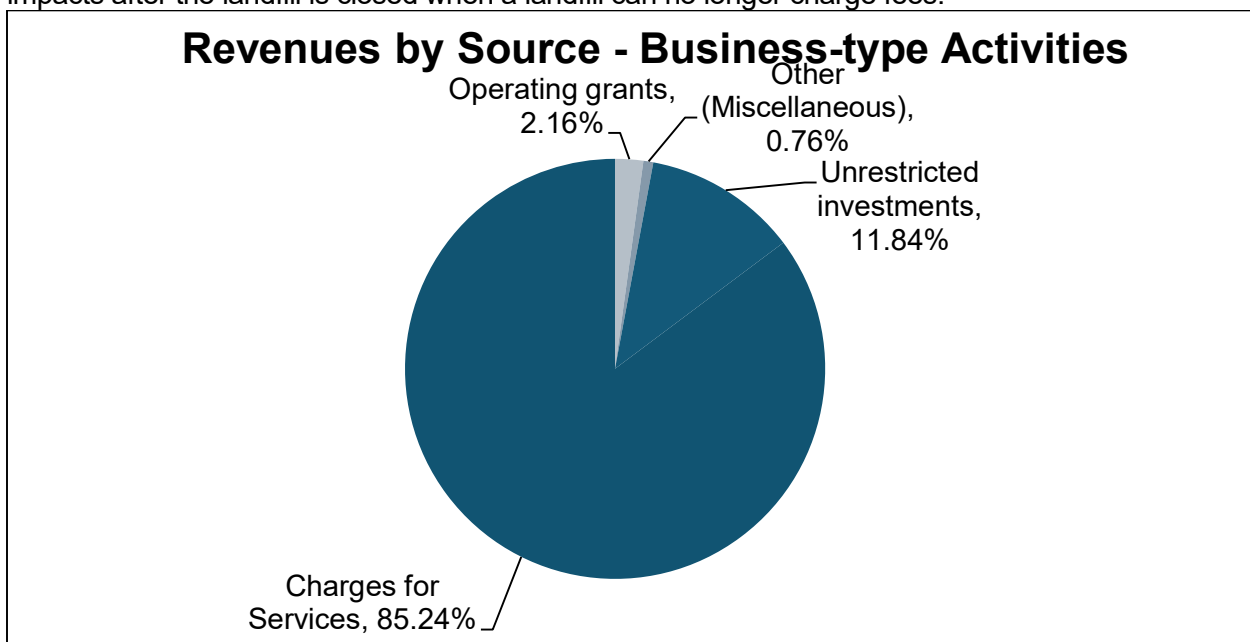


Business-Type Activities

The following Expenses and Program Revenues – Business-Type Activities chart highlights the County's business-type program expense categories and offsetting revenue for 2024. The Health Clinics and Ancillary Services is the largest category with over \$35.3 million in expenses. The Health Clinics and Ancillary Services division of the Health Services Agency provides a variety of health care services to the local community. All other categories of costs combine for a total of approximately \$19.0 million, with Landfills making up the bulk of costs. The Business-type costs totaled \$54.2 million, while the program revenue was recorded at \$53.9 million.



The Revenues by Source – Business-type Activities illustrates the total funding source by category. The most significant source of funding is in the category of Charges for Services as business-type activities are intended to be funded primarily by fees to users. Funding from Unrestricted Investments represents 12% of the total funding sources due to increased investment earnings on cash reserves held by the Landfills. The Landfills are required to hold a large cash reserve to fund activities necessary to close landfills once a landfill reaches capacity and to mitigate environmental impacts after the landfill is closed when a landfill can no longer charge fees.



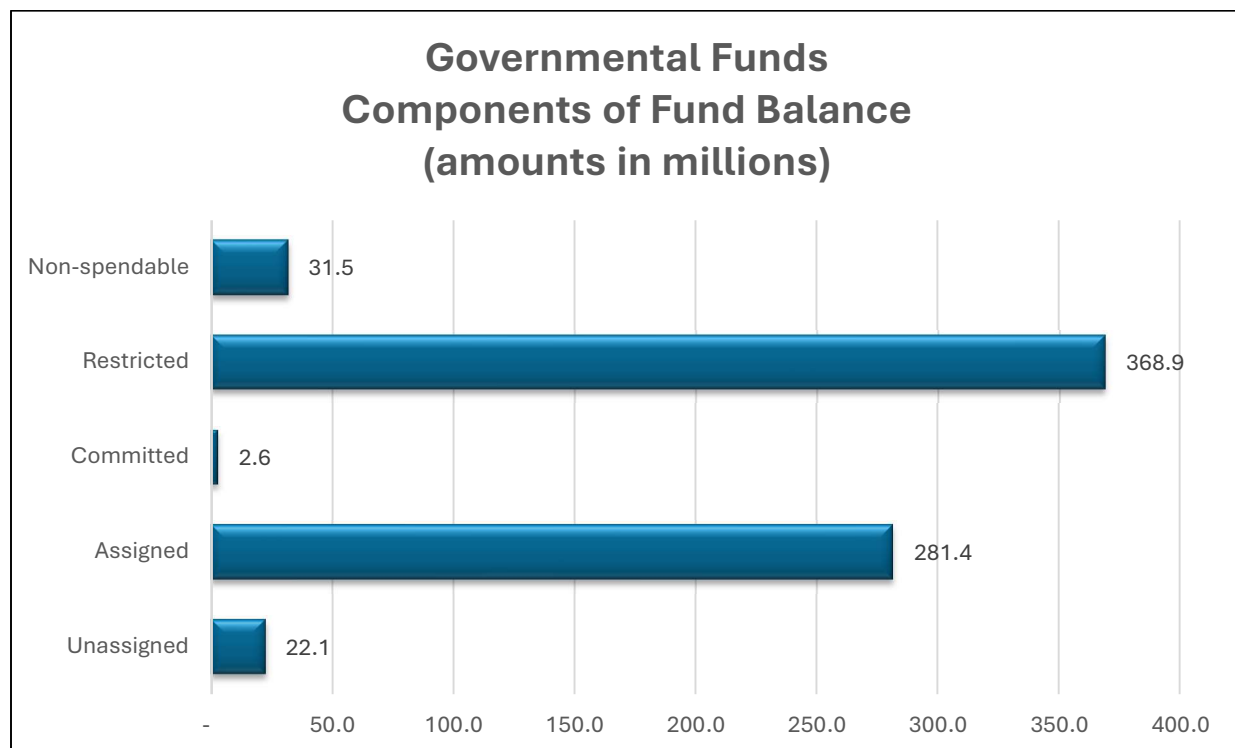
Financial Analysis of the County's Funds

The County uses ***fund accounting*** to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements.

At June 30, 2024, the County's governmental funds reported combined fund balances of \$706.5 million compared to \$696.8 million in the prior year, an increase of \$9.7 million. The increase is due to savings caused by services and supplies coming in under budget or delayed therefore recognizing fewer expenses than revenue.

Fund balance for governmental funds is categorized as follows:



The General Fund is the chief operating fund of the County. At June 30, 2024, total fund balance of the General Fund was \$241.3 million. As a measure of the General Fund's ability to fund services, it may be useful to compare total fund balance to total fund expenditures, including transfers out. The total fund balance of the General Fund represents 51.38% of the total General Fund expenditures and transfers out.

The total fund balance of the County's General Fund is \$241.3 million which is \$8.1 million higher than the prior year balance of \$233.2 million. The increase is due to increases in Investment earnings brought on by better interest rates in Fiscal Year 2024 and an increase in property tax revenue as property values have increased. The increase in revenues exceeded the increase in expenditures despite costs having increased. In addition, services and supplies came in under budget or were delayed and other funds required less General Fund support in Fiscal Year 2024.

The total fund balance of Tobacco Settlement decreased by \$3.3 million due to transfers out exceeding the investment earnings of the fund. The Tobacco Settlement has been used to fund various capital projects by advancing cash to other funds or to joint ventures of the County with an agreement that the funds will be repaid. As these advances are repaid the repayment is sent to the General Fund and committed to future capital projects. In addition, 100% of all interest earnings on the Tobacco Settlement is distributed to the General Fund.

The total fund balance of Behavioral Health and Recovery Services decreased by \$31.9 million due to an increase in Unavailable Revenue by \$42.7 million. Unavailable Revenue is revenue that has been earned but will not be received in the short term so is unavailable to use for short term liabilities or expense. The revenue will be recognized in a future period when it meets the revenue recognition criteria as described in note 1.C. Unavailable Revenue has increased from prior years as the County has analyzed its receivables more in Fiscal Year 2024.

Similar to the Behavioral Health and Recovery Services fund, the Community Services Agency fund balance decreased by \$3.9 million due to an increase in Unavailable Revenue by \$3.2 million.

The American Rescue Plan Act (ARPA) fund does not show a fund balance as the fund holds an advance of cash received by the Federal government for ARPA. Revenue for ARPA cannot be recognized until the criteria of the grant is met in which case an equal amount of expenses are recognized resulting in a net zero fund balance. In the case of the ARPA fund, cash and investments decreased from \$88.1 million in Fiscal Year 2023 to \$77.9 million in Fiscal Year 2024 as the County started on infrastructure projects in unincorporated urban areas meant to encourage the cities to annex the unincorporated urban areas.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements for business type activities, but in more detail.

The following table shows actual revenues, expenses, and results of operations for the current Fiscal Year:

County of Stanislaus Enterprise Funds				
	Major Funds		Non-major	
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total
Operating revenues	\$ 10,623,616	\$ 36,680,342	\$ 5,844,918	\$ 53,148,876
Operating expenses	8,933,813	35,668,701	10,051,081	54,653,595
Operating income (loss)	1,689,803	1,011,641	(4,206,163)	(1,504,719)
Non-operating revenues (expenses), net	4,368,511	3,393,356	679,425	8,441,292
Net income (loss) before contributions and transfers	6,058,314	4,404,997	(3,526,738)	6,936,573
Contributions and transfers	(597,617)	1,602,706	599,257	1,604,346
Net income	<u>\$ 5,460,697</u>	<u>\$ 6,007,703</u>	<u>\$ (2,927,481)</u>	<u>\$ 8,540,919</u>

The Health Clinics & Ancillary activity began restructuring efforts in Fiscal Year 2024 and began the process of closing several clinics and turning over operations of the closed clinics to another organization. This resulted in operating revenue for the Health Clinics & Ancillary Services fund of \$1.0 million due to savings in salaries and benefits as positions were left vacant. For all Proprietary funds, an increase in investment income due to higher interest rates in Fiscal Year 2024 resulted in net income of \$8.5 million.

General Fund Budgetary Highlights

As of June 30, 2024, General Fund actual revenues were higher than budgetary estimates by \$11.5 million due primarily to investment earnings coming in higher than budgeted. Expenditures based on budgetary basis, excluding other financing uses, were \$42.0 million less than budgetary estimates due primarily to savings in Services and Supplies for Capital Facilities, Public Defender, and Parks and Recreation; Salaries and Benefits for Probation – Field Services and Public Defender; and Capital Outlays for Sheriff's Detention, Sheriff's Operations, and Parks and Recreation

The Final Budget and original budget appropriations of the General Fund were \$432.9 million and \$432.3 million respectively.

Capital Assets and Debt Administration

Capital Assets

The County's investment (net of accumulated depreciation) in capital assets for its governmental and business-type activities as of June 30, 2024, amounted to \$687.6 million compared to \$655.9 million in the prior year. This investment in capital assets includes land and easements, roads, highways, bridges, park facilities, structures and improvements, equipment, leased assets, and subscription based IT arrangements. The County's total investment in capital assets for the current period increased by \$31.7 million. The net change is due to increases in construction in progress as the County has continued work on new infrastructure and County Facility improvements throughout the County.

Major capital asset events during the 2023-2024 Fiscal Year include:

County Facility Restoration

As part of the Fiscal Year 2023 Budget, the Board of Supervisors approved \$48 million to restore County facilities. In Year One of the program, the County made significant progress by initiating major repairs at the Probation Campus, Gallo Center for the Arts, and the Public Safety Campus. Future projects are planned at the County's libraries, downtown Modesto properties, and at the Agricultural Center.

Frank Raines Off-Road Vehicle Park - Fire Abatement and Restoration

In August 2020, the Frank Raines Regional Park was damaged in the Santa Clara Unit Lightning Complex Fires destroying several County owned structures, including a ranger station, at the park. In March 2022, the County completed the demolition/abatement phase of the project and the Board of Supervisors approved proceeding with the restoration of these damaged facilities. The County has retained an architectural firm and completed the design for re-construction. The project will begin upon approval from the County's Chief Building Official and Fire Warden.

Modesto Library

In Fiscal Year 2024, the Modesto Library was awarded a grant from the State of California for \$10 million. The library has elected to utilize an additional \$5 million in funding from the General Fund Building Community Investment Services funding to revitalize and modernize the Modesto Library which dates back to 1950. The scope of work will be to modernize the heating ventilation and air conditioning system, electrical system, elevators, and roof. Tenant improvements will also be made throughout the library to modernize the facility. In addition, the Friends of the Library has engaged in a robust fundraising campaign with a goal to raise \$3 million to provide new furnishings for the facility. Design has begun and construction is anticipated to begin in May 2025.

In addition, the County completed two significant projects for the Parks and Recreation Department: the refurbishment of Oregon and Burbank Parks.

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year:

County of Stanislaus Capital Assets (net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land and right of ways	\$ 64,624,544	\$ 61,106,358	\$ 15,462,882	\$ 15,462,882	\$ 80,087,426	\$ 76,569,240
Infrastructure	134,931,092	139,165,306	-	-	134,931,092	139,165,306
Structures and improvements	279,594,898	288,648,695	3,534,814	4,062,194	283,129,712	292,710,889
Equipment	39,597,952	39,759,465	6,639,152	5,910,989	46,237,104	45,670,454
Intangible Assets	3,543,933	3,341,918	-	-	3,543,933	3,341,918
Construction in progress	106,911,236	58,046,429	-	-	106,911,236	58,046,429
Right-to-use assets	14,988,302	18,220,769	6,035,512	7,405,422	21,023,814	25,626,191
SBITA assets	11,365,012	14,452,813	420,234	283,121	11,785,246	14,735,934
Total	<u>\$ 655,556,969</u>	<u>\$ 622,741,753</u>	<u>\$ 32,092,594</u>	<u>\$ 33,124,608</u>	<u>\$ 687,649,563</u>	<u>\$ 655,866,361</u>

Additional information on the County's capital assets can be found in Note 5 of the financial statements.

Long-term debt

At June 30, 2024, the County had total long-term debt outstanding of \$177.4 million compared to \$181.9 million as of June 30, 2023. The decrease of \$4.5 million is due to the County continuing to pay down long-term bonds, leases, and subscriptions without incurring new debt.

Since February 2019, Stanislaus County's credit rating has been "AA" with a stable outlook from Standard & Poor's Corporation.

County of Stanislaus Outstanding Debt (Principal)

	Governmental Activities	
	2024	2023
2016 Lease HVAC Funding	\$ 2,480,000	\$ 3,000,000
2002 Tobacco securitization note	12,640,000	17,000,000
2006 Tobacco securitization note	42,153,611	42,153,611
2006 Tobacco accreted interest	86,366,622	78,683,065
Financed Purchase Obligations	-	13,951
Lease Liability	15,288,709	18,396,041
Subscription Based IT Arrangement Liability	10,308,054	12,700,113
Total	\$ 169,236,996	\$ 171,946,781

	Business-Type Activities	
	2024	2023
Lease Liability	7,845,936	9,636,097
Subscription Based IT Arrangement Liability	357,641	276,695
Total	\$ 8,203,577	\$ 9,912,792

Additional information on the County's long-term debt can be found in Note 11 of the financial statements.

Economic Factors and Next Year's Budget

The County's annual unemployment rate averaged 6.40% in 2023, more than the average of 5.5% in 2022, and the State rate of 5.1% for December 2023. Unemployment rates in the Central Valley are historically higher than the national average which was 3.8% at December 2023%.

Median home prices increased from August 2022 to August 2023 at the following rate:

- 1% Stanislaus County, the median home price increased to \$465,000
- 3% Statewide, increase from \$834,740 to \$859,670

Building permits for single family units issued in the Stanislaus County were 810 in 2023 compared to 674 in 2022, increasing by 2%. Statewide issuance of building permits for single family units decreased by 8% for the same period, with 58,534 permits issued in 2023 and 63,628 in 2022.

Requests for Information

The Auditor-Controller's Office designed this financial report to provide a general overview of the County's finances for all those with an interest in the County of Stanislaus' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor-Controller's Office, 1010 Tenth Street, Suite 5100, P.O. Box 770, Modesto, CA 95353.



Basic Financial Statements

County of Stanislaus
Statement of Net Position
June 30, 2024

	Governmental Activities	Business-type Activities	Total	First 5 Stanislaus
Assets				
Cash and investments	\$ 708,552,550	\$ 89,112,660	\$ 797,665,210	\$ 15,183,982
Investments with fiscal agent	71,804,744	-	71,804,744	-
Taxes receivable	30,747,449	-	30,747,449	-
Accounts receivable	197,692,705	4,589,720	202,282,425	-
Interest receivable	5,185,234	857,400	6,042,634	93,801
Deposits with others	4,334,774	-	4,334,774	-
Loans/Notes receivable	4,755,954	-	4,755,954	-
Inventory	1,884,963	19,658	1,904,621	-
Prepaid items	326,486	259,585	586,071	-
Due from other governments	3,878,277	-	3,878,277	529,392
Loans to other governments	925,344	-	925,344	-
Lease receivable	2,020,765	20,894,094	22,914,859	-
Restricted cash and investments	7,304,826	25,914,178	33,219,004	-
Investments - joint ventures	12,950,652	-	12,950,652	-
Capital assets (net of accumulated depreciation and amortization):				
Land & right of ways	64,624,544	15,462,882	80,087,426	-
Infrastructure	134,931,092	-	134,931,092	-
Structures and improvements	279,594,898	3,534,814	283,129,712	-
Equipment	39,597,952	6,639,152	46,237,104	6,125
Intangible assets	3,543,933	-	3,543,933	-
Construction in progress	106,911,236	-	106,911,236	-
Right-to-use assets	14,988,302	6,035,512	21,023,814	57,061
SBITA assets	11,365,012	420,234	11,785,246	-
Total capital assets	655,556,969	32,092,594	687,649,563	63,186
Total assets	1,707,921,692	173,739,889	1,881,661,581	15,870,361
Deferred outflows of resources				
Deferred OPEB	566,261	15,773	582,034	-
Deferred pension	283,003,549	7,883,329	290,886,878	275,841
Total deferred outflows of resources	283,569,810	7,899,102	291,468,912	275,841
Liabilities				
Accounts payable	65,388,293	2,162,046	67,550,339	279,118
Salaries and benefits payable	18,898,578	668,365	19,566,943	21,980
Interest payable	90,242	12,565	102,807	-
Unearned revenue	102,221,229	-	102,221,229	-
Deposits from others	630,212	332,617	962,829	-
Due to other governments	2,007,885	-	2,007,885	-
Other liabilities	1,205,000	-	1,205,000	-
Long-term liabilities:				
Portion due within one year:				
Risk management liability	21,622,712	26,412	21,649,124	-
Lease liability	4,180,181	1,483,046	5,663,227	35,068
SBITA liability	4,163,254	263,560	4,426,814	-
Compensated absences	19,443,155	783,668	20,226,823	28,123
Long-term obligations	530,000	-	530,000	-
Portion due in more than one year:				
Risk management liability	21,960,158	37,290	21,997,448	-
Lease liability	11,108,528	6,362,890	17,471,418	23,882
SBITA liability	6,144,800	94,081	6,238,881	-
Other post-employment benefits (OPEB)	15,988,147	445,365	16,433,512	-
Net pension liability	728,450,641	20,291,675	748,742,316	710,016
Compensated absences	27,704,247	351,523	28,055,770	-
Long-term obligations	143,110,232	-	143,110,232	-
Estimated cost of landfill closure/postclosure	-	13,013,534	13,013,534	-
Total liabilities	1,194,847,494	46,328,637	1,241,176,131	1,098,187
Deferred inflows of resources				
Deferred lease revenue	2,008,399	19,828,715	21,837,114	-
Deferred OPEB	16,431,981	457,729	16,889,710	-
Deferred pension	27,784,749	773,970	28,558,719	27,082
Total deferred inflows of resources	46,225,129	21,060,414	67,285,543	27,082
Net position				
Net investment in capital assets	623,320,365	23,889,017	647,209,382	(1,889)
Restricted for:				
Capital projects	47,214,142	-	47,214,142	-
Debt service	5,317,851	-	5,317,851	-
Other purposes				
Tax loss reserve	7,304,826	-	7,304,826	-
Tobacco	74,714,396	-	74,714,396	-
BHRS	66,422,519	-	66,422,519	-
Special revenue funds	251,227,791	-	251,227,791	15,022,822
Health enhancements	-	260,735	260,735	-
Landfill	-	25,808,764	25,808,764	-
Unrestricted (deficit)	(325,103,011)	64,291,424	(260,811,587)	-
	\$ 750,418,879	\$ 114,249,940	\$ 864,668,819	\$ 15,020,933

See Accompanying Notes to the Basic Financial Statements

County of Stanislaus
Statement of Activities
For the Fiscal Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues		
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	\$ 68,323,633	\$ 30,109,958	\$ 108,677,111	\$ 32,960
Public protection	422,281,537	67,986,647	104,898,149	770,068
Public ways and facilities	38,615,543	5,652,362	41,887,267	30,009,101
Health and sanitation	226,888,993	88,864,393	134,340,351	440,161
Public assistance	370,084,059	10,249,737	313,361,971	-
Education	17,610,415	334,579	5,548,851	28,376
Recreation	17,037,457	6,228,985	849,488	2,428,180
Interest on long-term debt	11,793,419	-	-	-
Total governmental activities	<u>1,172,635,056</u>	<u>209,426,661</u>	<u>709,563,188</u>	<u>33,708,846</u>
Business-type activities:				
Landfills	11,672,965	10,623,616	-	-
Health Clinics & Ancillary	35,253,974	36,094,894	1,331,043	-
Inmate Welfare and Commissary	2,567,673	2,159,648	-	-
Emergency Medical Services	2,091,102	1,414,019	-	-
Cannabis	2,660,192	2,271,251	-	-
Total business-type activities	<u>54,245,906</u>	<u>52,563,428</u>	<u>1,331,043</u>	<u>-</u>
Total primary government	<u>\$ 1,226,880,962</u>	<u>\$ 261,990,089</u>	<u>\$ 710,894,231</u>	<u>\$ 33,708,846</u>
Component Unit:				
First 5 Stanislaus	<u>\$ 3,159,642</u>	<u>\$ -</u>	<u>\$ 4,362,993</u>	<u>\$ -</u>

County of Stanislaus
Statement of Activities (Continued)
For the Fiscal Year Ended June 30, 2024

Functions/Programs	Net (Expense) Revenue and Changes in Net Position			Component Unit First 5 Stanislaus
	Governmental Activities	Business-Type Activities	Total	
Primary government				
Governmental activities:				
General government	\$ 70,496,396	\$ -	\$ 70,496,396	\$ -
Public protection	(248,626,673)	-	(248,626,673)	-
Public ways and facilities	38,933,187	-	38,933,187	-
Health and sanitation	(3,244,088)	-	(3,244,088)	-
Public assistance	(46,472,351)	-	(46,472,351)	-
Education	(11,698,609)	-	(11,698,609)	-
Recreation	(7,530,804)	-	(7,530,804)	-
Interest on long-term debt	(11,793,419)	-	(11,793,419)	-
Total governmental activities	<u>(219,936,361)</u>	<u>-</u>	<u>(219,936,361)</u>	<u>-</u>
Business-type activities:				
Landfills	-	(1,049,349)	(1,049,349)	-
Health Clinics & Ancillary	-	2,171,963	2,171,963	-
Inmate Welfare and Commissary	-	(408,025)	(408,025)	-
Emergency Medical Services	-	(677,083)	(677,083)	-
Cannabis	-	(388,941)	(388,941)	-
Total business-type activities	<u>-</u>	<u>(351,435)</u>	<u>(351,435)</u>	<u>-</u>
Total primary government	<u>(219,936,361)</u>	<u>(351,435)</u>	<u>(220,287,796)</u>	<u>-</u>
Component Unit:				
First 5 Stanislaus				<u>1,203,351</u>
General revenues:				
Taxes:				
Property taxes	85,734,363	-	85,734,363	-
Property taxes in lieu vehicle license fees	84,669,412	-	84,669,412	-
Property taxes - unsecured	4,077,554	-	4,077,554	-
Sales taxes	47,370,964	-	47,370,964	-
Sales taxes - library	14,735,730	-	14,735,730	-
Other taxes	8,356,652	-	8,356,652	-
Franchise fees	3,872,703	-	3,872,703	-
Unrestricted investment earnings (losses)	34,570,164	7,302,318	41,872,482	738,221
Miscellaneous	19,890,924	466,124	20,357,048	-
Net transfers	<u>(1,604,346)</u>	<u>1,604,346</u>	<u>-</u>	<u>-</u>
Total general revenues and transfers	<u>301,674,120</u>	<u>9,372,788</u>	<u>311,046,908</u>	<u>738,221</u>
Change in net position	<u>81,737,759</u>	<u>9,021,353</u>	<u>90,759,112</u>	<u>1,941,572</u>
Net position - beginning	<u>668,681,120</u>	<u>105,228,587</u>	<u>773,909,707</u>	<u>13,079,361</u>
Net position - ending	<u>\$ 750,418,879</u>	<u>\$ 114,249,940</u>	<u>\$ 864,668,819</u>	<u>\$ 15,020,933</u>

See Accompanying Notes to the Basic Financial Statements

**County of Stanislaus
Balance Sheet
Governmental Funds
June 30, 2024**

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	ARPA	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and investments	\$ 193,149,623	\$ -	\$ 33,697,623	\$ 26,595,274	\$ 77,852,232	\$ 309,814,317	\$ 641,109,069
Imprest cash	143,683	-	30,300	23,500	-	7,239	204,722
Investments with fiscal agent	-	66,517,794	-	-	-	5,286,950	71,804,744
Taxes receivable	30,747,449	-	-	-	-	-	30,747,449
Accounts receivable	25,446,752	-	67,432,235	45,739,176	-	57,506,617	196,124,780
Interest and other receivables	3,840,512	10,150	231,446	-	-	811,592	4,893,700
Deposits with others	355,298	-	2,888,587	-	-	1,090,889	4,334,774
Loans/Notes receivable	2,449,102	-	-	-	-	2,306,852	4,755,954
Inventory	-	-	-	-	-	1,296,479	1,296,479
Due from other funds	1,184,325	-	-	192,033	-	-	1,376,358
Due from other governments	272,131	2,893,203	359,042	-	-	353,901	3,878,277
Loans to other governments	925,344	-	-	-	-	-	925,344
Advances to other funds	100,000	5,293,250	-	-	-	-	5,393,250
Prepaid items	175,301	-	-	-	-	151,185	326,486
Lease receivable	1,970,295	-	-	-	-	50,470	2,020,765
Restricted cash and investments	7,304,826	-	-	-	-	-	7,304,826
Total assets	<u>\$ 268,064,641</u>	<u>\$ 74,714,397</u>	<u>\$ 104,639,233</u>	<u>\$ 72,549,983</u>	<u>\$ 77,852,232</u>	<u>\$ 378,676,491</u>	<u>\$ 976,496,977</u>
Liabilities							
Accounts payable	\$ 5,673,709	\$ -	\$ 23,620,371	\$ 23,186,357	\$ 20,449	\$ 10,488,296	\$ 62,989,182
Salaries and benefits payable	9,093,931	-	2,069,500	3,677,533	-	3,428,170	18,269,134
Due to other funds	-	-	192,033	-	-	1,184,325	1,376,358
Due to other governments	1,287,906	-	-	712,943	-	7,036	2,007,885
Deposits from others	225,993	-	-	-	-	404,219	630,212
Advances from grantors and third parties	2,884,307	-	12,334,811	4,857,106	77,831,783	4,757,482	102,665,489
Advances from other funds	5,293,250	-	-	-	-	100,000	5,393,250
Total liabilities	<u>24,459,096</u>	<u>-</u>	<u>38,216,715</u>	<u>32,433,939</u>	<u>77,852,232</u>	<u>20,369,528</u>	<u>193,331,510</u>
Deferred inflows of resources							
Unavailable revenue	334,556	-	52,060,672	12,248,302	-	10,011,927	74,655,457
Deferred lease revenue	1,958,013	-	-	-	-	50,386	2,008,399
Total deferred inflows of resources	<u>2,292,569</u>	<u>-</u>	<u>52,060,672</u>	<u>12,248,302</u>	<u>-</u>	<u>10,062,313</u>	<u>76,663,856</u>
Fund balances							
Non-spendable	22,350,295	5,293,250	30,300	23,500	-	3,761,755	31,459,100
Restricted	7,373,579	69,421,147	14,331,546	27,844,242	-	249,955,751	368,926,265
Committed	2,614,833	-	-	-	-	-	2,614,833
Assigned	186,840,813	-	-	-	-	94,527,144	281,367,957
Unassigned	22,133,456	-	-	-	-	-	22,133,456
Total fund balances	<u>241,312,976</u>	<u>74,714,397</u>	<u>14,361,846</u>	<u>27,867,742</u>	<u>-</u>	<u>348,244,650</u>	<u>706,501,611</u>
Total liabilities and fund balances	<u>\$ 268,064,641</u>	<u>\$ 74,714,397</u>	<u>\$ 104,639,233</u>	<u>\$ 72,549,983</u>	<u>\$ 77,852,232</u>	<u>\$ 378,676,491</u>	<u>\$ 976,496,977</u>

County of Stanislaus
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
June 30, 2024

Total fund balances for governmental funds \$ 706,501,611

Amounts reported for governmental activities in the statement of net position
are different because:

Capital assets used in governmental activities are not financial resources and,
therefore, are not reported in the governmental funds. These assets consist of:

Land	\$ 64,624,544	
Intangible Assets - Internally Generated Software	1,680,548	
Infrastructure	134,931,092	
Structures and improvements	271,247,968	
Equipment	33,455,529	
Construction in progress	106,911,236	
Right-to-use assets	<u>22,142,968</u>	
Total capital assets		634,993,885

Investments - Joint ventures 12,950,652

Unavailable revenues represent amounts that are not available to fund
current expenditures and, therefore, are not reported in the governmental funds. 74,655,457

Internal service funds are used by the County to charge the cost of risk
management, plus central services, fleet services, technology and communication,
Morgan Shop garage, and facility maintenance to individual funds. The assets
and liabilities of these internal service funds are included in governmental
activities in the statement of net assets. 23,176,517

Net pension liability and deferred outflows and inflows of resources (460,439,710)

Net OPEB liability and deferred outflows and inflows of resources (30,992,812)

Long-term liabilities applicable to the County's governmental activities are not due
and payable in the current period and accordingly are not reported as governmental
fund liabilities. Interest on long-term debt is not accrued in governmental funds, but
rather is recognized as an expenditure when due. All liabilities--both current and
long-term--are reported in the statement of net position.

Balances at June 30, 2024 are:

Certificates of participation	(2,480,000)	
Bonds payable and Loans	(141,160,232)	
Lease liability	(14,675,558)	
SBITA liability	(6,600,250)	
Accrued interest on long term debt	(66,513)	
Compensated absences	<u>(45,444,168)</u>	
Total long-term liabilities		<u>(210,426,721)</u>

Net position of governmental activities \$ 750,418,879

County of Stanislaus
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2024

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	ARPA	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 216,366,882	\$ -	\$ -	\$ -	\$ -	\$ 28,577,794	\$ 244,944,676
Licenses, permits and franchises	2,726,250	-	-	131,308	-	7,368,688	10,226,246
Fines, forfeitures and penalties	5,967,969	-	25,001	-	-	1,427,998	7,420,968
Revenue from use of money and property	34,660,333	350,918	3,112,560	61,808	-	6,855,842	45,041,461
Intergovernmental	122,980,716	-	103,536,854	274,902,901	10,118,070	209,061,637	720,600,178
Charges for services	85,944,883	-	36,161,679	2,041,007	-	28,791,480	152,939,049
Miscellaneous	2,030,615	-	273	386,189	-	17,704,166	20,121,243
Total revenues	470,677,648	350,918	142,836,367	277,523,213	10,118,070	299,787,605	1,201,293,821
Expenditures							
Current:							
General government	63,023,241	-	-	-	1,648,627	191,700	64,863,568
Public protection	305,725,896	-	3,763,109	-	-	91,861,634	401,350,639
Public ways and facilities	264,180	-	-	-	-	53,054,364	53,318,544
Health and sanitation	1,133,322	-	174,574,279	-	-	43,598,972	219,306,573
Public assistance	1,240,181	-	-	312,559,514	-	48,762,491	362,562,186
Education	842,235	-	-	-	-	15,010,810	15,853,045
Recreation and cultural services	11,126,133	-	-	-	-	132,076	11,258,209
Capital outlay	4,499,807	-	2,388,590	1,093,256	-	40,729,329	48,710,982
Debt service:							
Interest and fiscal charges	372,987	-	215,509	230,686	-	1,210,585	2,029,767
Principal	3,005,201	-	1,215,446	3,249,207	-	7,323,992	14,793,846
Total expenditures	391,233,183	-	182,156,933	317,132,663	1,648,627	301,875,953	1,194,047,359
Excess (deficiency) of revenues over (under) expenditures	79,444,465	350,918	(39,320,566)	(39,609,450)	8,469,443	(2,088,348)	7,246,462
Other financing sources (uses)							
Sale of capital assets	401,400	-	-	-	-	-	401,400
Lease issuance	-	-	2,109,312	148,612	-	155,538	2,413,462
SBITA issuance	374,714	-	-	171,150	-	1,004,596	1,550,460
Transfers in	6,341,928	-	6,899,527	35,299,030	-	75,342,125	123,882,610
Transfers out	(78,424,428)	(3,590,805)	(1,617,639)	-	(8,469,443)	(33,733,612)	(125,835,927)
Total other financing sources (uses)	(71,306,386)	(3,590,805)	7,391,200	35,618,792	(8,469,443)	42,768,647	2,412,005
Net change in fund balances	8,138,079	(3,239,887)	(31,929,366)	(3,990,658)	-	40,680,299	9,658,467
Fund balances - beginning	233,174,897	77,954,284	46,291,212	31,858,400	-	307,564,351	696,843,144
Fund balances - ending	\$ 241,312,976	\$ 74,714,397	\$ 14,361,846	\$ 27,867,742	\$ -	\$ 348,244,650	\$ 706,501,611

County of Stanislaus
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2024

Net change in fund balances - total government funds \$ 9,658,467

The change in net position reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital assets and infrastructure	\$ 74,244,474	
Less current year depreciation and amortization	<u>(39,136,501)</u>	35,107,973

The net effect of miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets 519,556

Repayments of debt principal and issuance premiums are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and premiums are amortized in the statement of activities.

Issuance:		
Leases	(2,413,461)	
SBITAs	(1,550,160)	
Repayments:		
Certificate of participation	520,000	
Other long-term debt	4,360,000	
Financed purchase obligations	13,951	
Lease liability	5,453,273	
SBITA liability	<u>2,388,721</u>	8,772,324

Some expenses revenues in the statement of activities will not be collected for several months after the County's year end and do not provide current financial resources and therefore, are not reported as revenues in the governmental funds.

Change in unavailable revenue	53,058,926
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in investment in joint ventures	507,205	
Change in accrued interest payable	45,471	
Change in Tobacco accreted interest payable	(7,683,556)	
Change in compensated absences	<u>(2,310,039)</u>	(9,440,919)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities. 2,048,894

Change in net pension liability and deferred outflows and inflows of resources (20,652,244)

Change in OPEB liability and deferred outflows and inflows of resources	<u>2,664,782</u>
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Change in net position of governmental activities	<u><u>\$ 81,737,759</u></u>
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**County of Stanislaus
Statement of Net Position
Proprietary Funds
June 30, 2024**

	Business-type Activities - Enterprise Funds				Governmental Activities
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Assets					
Current assets:					
Cash and investments	\$ 30,710,350	\$ 50,325,770	\$ 7,012,977	\$ 88,049,097	\$ 68,302,322
Accounts receivable, net	1,740,849	2,351,467	497,404	4,589,720	1,567,925
Interest receivable	501,539	301,493	49,138	852,170	296,764
Inventory	-	-	19,658	19,658	588,484
Prepaid items	-	259,585	-	259,585	-
Total current assets	<u>32,952,738</u>	<u>53,238,315</u>	<u>7,579,177</u>	<u>93,770,230</u>	<u>70,755,495</u>
Noncurrent assets:					
Lease receivable	20,894,094	-	-	20,894,094	-
Restricted cash and investments	22,883,245	-	3,030,933	25,914,178	-
Capital assets					
Land and right of ways	13,556,621	-	1,906,261	15,462,882	-
Intangible assets	-	-	-	-	5,279,910
Structures and improvements	12,145,942	9,631,904	164,184	21,942,030	11,479,866
Equipment	10,841,628	2,449,943	120,014	13,411,585	24,169,706
Right-to-use assets	9,338	10,736,979	28,314	10,774,631	719,462
SBITA assets	-	634,135	366,657	1,000,792	7,913,960
Less: Accumulated depreciation and amortization	<u>(13,736,692)</u>	<u>(16,324,001)</u>	<u>(438,633)</u>	<u>(30,499,326)</u>	<u>(28,999,820)</u>
Net capital assets	<u>22,816,837</u>	<u>7,128,960</u>	<u>2,146,797</u>	<u>32,092,594</u>	<u>20,563,084</u>
Total noncurrent assets	<u>66,594,176</u>	<u>7,128,960</u>	<u>5,177,730</u>	<u>78,900,866</u>	<u>20,563,084</u>
Total assets	<u>99,546,914</u>	<u>60,367,275</u>	<u>12,756,907</u>	<u>172,671,096</u>	<u>91,318,579</u>
Deferred outflows of resources					
Deferred OPEB	1,659	12,941	1,173	15,773	15,307
Deferred pensions	829,018	6,467,646	586,665	7,883,329	7,649,990
Total deferred outflows of resources	<u>830,677</u>	<u>6,480,587</u>	<u>587,838</u>	<u>7,899,102</u>	<u>7,665,297</u>
Liabilities					
Current liabilities:					
Accounts payable	125,752	1,572,318	463,976	2,162,046	3,159,851
Salaries and benefits payable	63,564	558,116	46,685	668,365	629,444
Interest payable	1	11,953	611	12,565	23,729
Deposits from others	332,617	-	-	332,617	-
Lease liability - current	1,883	1,474,263	6,900	1,483,046	103,658
SBITA liability - current	-	171,346	92,214	263,560	1,831,348
Risk management liability - current	-	-	-	-	21,649,124
Compensated absences - current	<u>75,162</u>	<u>682,863</u>	<u>25,643</u>	<u>783,668</u>	<u>556,485</u>
Total current liabilities	<u>598,979</u>	<u>4,470,859</u>	<u>636,029</u>	<u>5,705,867</u>	<u>27,953,639</u>
Noncurrent liabilities:					
Estimated cost of landfill closure/ postclosure	13,013,534	-	-	13,013,534	-
Lease liability	1,900	6,353,051	7,939	6,362,890	509,493
SBITA liability	-	-	94,081	94,081	1,876,456
Risk management liability	-	-	-	-	21,997,448
Other post-employment benefits (OPEB)	46,835	365,387	33,143	445,365	432,182
Compensated absences	148,805	137,959	64,759	351,523	1,146,749
Net pension liability	<u>2,133,890</u>	<u>16,647,710</u>	<u>1,510,075</u>	<u>20,291,675</u>	<u>19,691,060</u>
Total noncurrent liabilities	<u>15,344,964</u>	<u>23,504,107</u>	<u>1,709,997</u>	<u>40,559,068</u>	<u>45,653,388</u>
Total liabilities	<u>15,943,943</u>	<u>27,974,966</u>	<u>2,346,026</u>	<u>46,264,935</u>	<u>73,607,027</u>
Deferred inflows of resources					
Deferred lease revenue	19,828,715	-	-	19,828,715	-
Deferred OPEB	48,135	375,530	34,064	457,729	444,180
Deferred pensions	<u>81,391</u>	<u>634,981</u>	<u>57,598</u>	<u>773,970</u>	<u>751,061</u>
Total deferred inflows of resources	<u>19,958,241</u>	<u>1,010,511</u>	<u>91,662</u>	<u>21,060,414</u>	<u>1,195,241</u>
Net position					
Net investment in capital assets	22,813,054	(869,700)	1,945,663	23,889,017	16,242,129
Restricted:					
Total net position	<u>\$ 64,475,407</u>	<u>\$ 37,862,385</u>	<u>\$ 10,907,057</u>	<u>113,244,849</u>	<u>\$ 24,181,608</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				<u>1,005,091</u>	

See Accompanying Notes to the Basic Financial Statements

County of Stanislaus
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2024

	Business-type Activities - Enterprise Funds				Governmental Activities
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Operating revenues					
Charges for services	\$ 10,623,616	\$ 36,680,342	\$ 5,844,918	\$ 53,148,876	\$ 150,890,931
Total operating revenues	<u>10,623,616</u>	<u>36,680,342</u>	<u>5,844,918</u>	<u>53,148,876</u>	<u>150,890,931</u>
Operating expenses					
Salaries and benefits	2,385,157	16,273,875	2,092,271	20,751,303	17,051,241
Services and supplies	4,649,350	17,396,057	7,843,971	29,889,378	130,210,667
Depreciation and amortization	849,025	1,998,769	114,839	2,962,633	4,217,300
Estimated cost of closure/postclosure	1,050,281	-	-	1,050,281	-
Total operating expenses	<u>8,933,813</u>	<u>35,668,701</u>	<u>10,051,081</u>	<u>54,653,595</u>	<u>151,479,208</u>
Operating income (loss)	<u>1,689,803</u>	<u>1,011,641</u>	<u>(4,206,163)</u>	<u>(1,504,719)</u>	<u>(588,277)</u>
Nonoperating revenues (expenses)					
Investment income	4,315,417	2,414,946	531,628	7,261,991	2,620,014
Interest expense	(170)	(442,824)	(6,231)	(449,225)	(143,768)
Insurance reimbursement	16,002	-	-	16,002	1,189
Intergovernmental	-	1,331,043	-	1,331,043	35,510
Miscellaneous	37,262	258,832	154,028	450,122	214,673
Gain (loss) on sale of capital assets	-	(168,641)	-	(168,641)	41,016
Total nonoperating revenues (expenses)	<u>4,368,511</u>	<u>3,393,356</u>	<u>679,425</u>	<u>8,441,292</u>	<u>2,768,634</u>
Income (loss) before transfers	<u>6,058,314</u>	<u>4,404,997</u>	<u>(3,526,738)</u>	<u>6,936,573</u>	<u>2,180,357</u>
Transfers in	1,640	1,740,705	599,257	2,341,602	393,664
Transfers (out)	(599,257)	(137,999)	-	(737,256)	(44,693)
Transfer in (out), net	<u>(597,617)</u>	<u>1,602,706</u>	<u>599,257</u>	<u>1,604,346</u>	<u>348,971</u>
Change in net position	<u>5,460,697</u>	<u>6,007,703</u>	<u>(2,927,481)</u>	<u>8,540,919</u>	<u>2,529,328</u>
Total net position - beginning	<u>59,014,710</u>	<u>31,854,682</u>	<u>13,834,538</u>	<u>104,703,930</u>	<u>21,652,280</u>
Total net position - ending	<u>\$ 64,475,407</u>	<u>\$ 37,862,385</u>	<u>\$ 10,907,057</u>		<u>\$ 24,181,608</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				480,434	
Change in net position of business-type activities				<u>\$ 9,021,353</u>	

County of Stanislaus
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2024

	Business-type Activities - Enterprise Funds				Governmental Activities
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:					
Cash received from customers and users	\$ 11,143,515	\$ 37,205,979	\$ 5,828,018	\$ 54,177,512	\$ -
Cash received (paid) from interfund services	-	-	-	-	149,886,647
Cash paid to suppliers	(4,463,915)	(17,507,597)	(7,645,812)	(29,617,324)	(130,071,035)
Cash paid to employees	(2,014,572)	(17,318,740)	(1,299,773)	(20,633,085)	(16,195,018)
Net cash provided (used) by operating activities	4,665,028	2,379,642	(3,117,567)	3,927,103	3,620,594
Cash flows from noncapital financing activities:					
Transfers in	1,640	1,740,705	599,257	2,341,602	393,664
Subsidy from state and federal grant	-	1,331,043	-	1,331,043	35,510
Other noncapital revenues received	37,262	258,832	-	296,094	214,673
Transfers out	(599,257)	(137,999)	-	(737,256)	(44,693)
Net cash provided (used) by noncapital financing activities	(560,355)	3,192,581	599,257	3,231,483	599,154
Cash flows from capital and related financing activities:					
Insurance reimbursement	16,002	-	-	16,002	1,189
Proceeds from disposal of capital assets	-	-	-	-	41,016
Principal payments made related to capital purposes	(1,866)	(1,950,981)	(97,164)	(2,050,011)	(1,621,027)
Interest payments made related to capital purposes	(173)	(452,255)	(6,509)	(458,937)	(153,668)
Lease payments received	555,217	-	-	555,217	-
Purchase of capital assets	(1,394,966)	(102,378)	(5,189)	(1,502,533)	(1,404,985)
Net cash (used) by capital and related financing activities	(825,786)	(2,505,614)	(108,862)	(3,440,262)	(3,137,475)
Cash flows from investing activities:					
Interest received	3,245,600	2,201,153	654,828	6,101,581	2,419,023
Net cash provided (used) by investing activities	3,245,600	2,201,153	654,828	6,101,581	2,419,023
Net increase (decrease) in cash and cash equivalents	6,524,487	5,267,762	(1,972,344)	9,819,905	3,501,296
Cash and equivalents - beginning	47,069,108	45,058,008	12,016,254	104,143,370	64,801,026
Cash and equivalents - ending	<u>\$ 53,593,595</u>	<u>\$ 50,325,770</u>	<u>\$ 10,043,910</u>	<u>\$ 113,963,275</u>	<u>\$ 68,302,322</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position					
Cash and investments	\$ 30,710,350	\$ 50,325,770	\$ 7,012,977	\$ 88,049,097	\$ 68,302,322
Restricted cash and investments and investment with fiscal agent	22,883,245	-	3,030,933	25,914,178	-
Total cash and cash equivalents	<u>\$ 53,593,595</u>	<u>\$ 50,325,770</u>	<u>\$ 10,043,910</u>	<u>\$ 113,963,275</u>	<u>\$ 68,302,322</u>

County of Stanislaus
Statement of Cash Flows (Continued)
Proprietary Funds
For the Fiscal Year Ended June 30, 2024

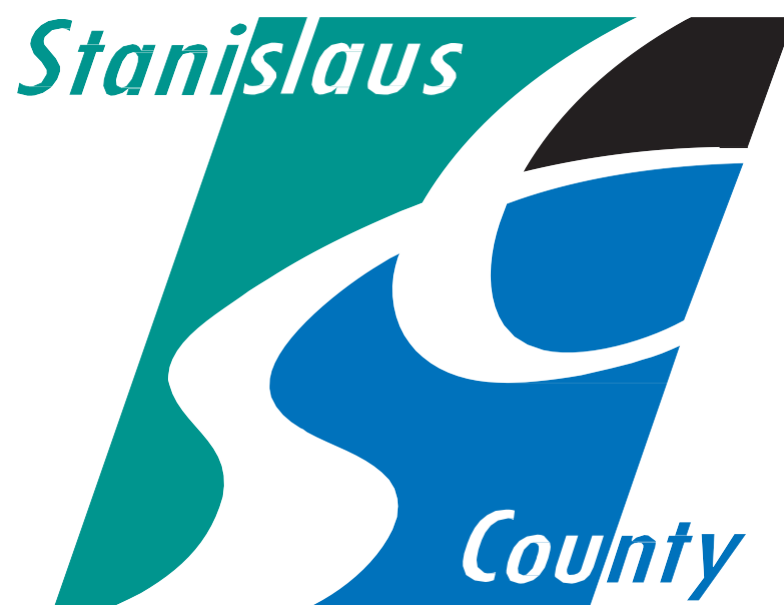
	Business-type Activities - Enterprise Funds				Governmental Activities
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ 1,689,803	\$ 1,011,641	\$ (4,206,163)	\$ (1,504,719)	\$ (588,277)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation and amortization	849,025	1,998,769	114,839	2,962,633	4,217,300
(Increase) decrease in accounts receivable	519,899	525,637	(16,900)	1,028,636	(1,004,282)
(Increase) decrease in inventory	-	-	(6,888)	(6,888)	(92,704)
(Increase) decrease in prepaid items	-	(64,797)	-	(64,797)	779,479
(Increase) decrease in deferred outflows-pension	131,958	(1,499,553)	467,743	(899,852)	(1,826,318)
(Increase) decrease in deferred outflows-OPEB	455	8,679	(479)	8,655	2,539
Increase (decrease) in accounts payable and accrued liabilities	85,435	(46,742)	205,047	243,740	(109,292)
Increase (decrease) in salaries and benefits payable	5,541	52,644	7,280	65,465	166,449
Increase (decrease) in deposits from others	100,000	-	-	100,000	-
Increase (decrease) in liability for compensated absences	(688)	43,684	34,266	77,262	330,389
Increase (decrease) in other post-employment benefits (OPEB)	8,445	(342,782)	22,224	(312,113)	164,420
Increase (decrease) in deferred inflows-OPEB	(4,518)	(129,246)	17,507	(116,257)	(50,927)
Increase (decrease) in deferred inflows-pension	(50,914)	(1,927,399)	(30,592)	(2,008,905)	(1,329,290)
Increase (decrease) in pension liability	280,306	2,749,107	274,549	3,303,962	3,398,961
Increase (decrease) in estimated cost of closure/ postclosure	1,050,281	-	-	1,050,281	-
Increase (decrease) in risk management liability	-	-	-	-	(437,853)
Net cash provided (used) by operating activities	<u>\$ 4,665,028</u>	<u>\$ 2,379,642</u>	<u>\$ (3,117,567)</u>	<u>\$ 3,927,103</u>	<u>\$ 3,620,594</u>
Noncash capital, financing and investing activities					
Lease and SBITA acquisitions	\$ -	\$ 66,184	\$ -	\$ 66,184	\$ -
	<u>\$ -</u>	<u>\$ 66,184</u>	<u>\$ -</u>	<u>\$ 66,184</u>	<u>\$ -</u>

County of Stanislaus
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

	Employees' Retirement Trust	Investment Trust	Custodial Fund	Successor Agency Private Purpose Trust
Assets				
Cash and investments	\$ 61,697,000	\$ 1,910,047,237	\$ 21,418,231	\$ 823,217
Investments with fiscal agent	-	-	-	628
Receivables (net of allowance for uncollectables):				
Accounts Receivables	-	1,688,487	1,601,617	-
Interest and dividends	7,744,000	11,221,683	2,259	1,045
Taxes Receivable	-	-	30,687,449	-
Securities transactions	3,658,000	-	-	-
Contributions	6,037,000	-	-	-
Advances to other governments	-	-	-	4,243
Prepaid	54,000	41,722	-	-
Loans receivable	-	-	-	485,451
Other Assets	9,557,000	18,152,995	-	-
Investments:				
Other	166,907,000	-	-	-
Bonds	477,422,000	-	-	-
Stocks	1,215,702,000	-	-	-
Private credit	218,722,000	-	-	-
Private real estate	323,935,000	-	-	-
Infrastructure	204,005,000	-	-	-
Risk Parity	202,811,000	-	-	-
Collateral on loaned securities	79,651,000	-	-	-
Total assets	<u>2,977,902,000</u>	<u>1,941,152,124</u>	<u>53,709,556</u>	<u>1,314,584</u>
Liabilities				
Accounts payable	18,216,000	1,632,052	155,618	-
Securities transactions	5,355,000	-	-	-
Securities lending obligation	79,651,000	-	-	-
Grant deed extension fee	395,000	-	-	-
Due to other government agencies	-	12,062,710	41,929,754	-
Interest payable	-	860	-	36,117
Bonds and notes payable	-	-	-	8,809,094
Total liabilities	<u>103,617,000</u>	<u>13,695,622</u>	<u>42,085,372</u>	<u>8,845,211</u>
Net Position (Deficit)				
Restricted for:				
Pensions	2,874,285,000	-	-	-
Pool participants	-	1,927,456,502	-	-
Individuals, organizations and other governments	-	-	11,624,184	-
Unrestricted (Deficit)	-	-	-	(7,530,627)
Total net position (deficit)	<u>\$ 2,874,285,000</u>	<u>\$ 1,927,456,502</u>	<u>\$ 11,624,184</u>	<u>\$ (7,530,627)</u>

County of Stanislaus
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2024

	Employees' Retirement Trust	Investment Trust	Custodial Fund	Successor Agency Private Purpose Trust
Additions				
Contributions:				
Employer contributions	\$ 116,285,000	\$ -	\$ -	\$ -
Member contributions	35,189,000	-	-	-
Contributions on pooled investments	-	6,372,354,881	-	-
Property taxes collected for other governments	-	-	277,643,854	-
Redevelopment agency property tax trust	-	-	-	1,131,610
Total contributions	<u>151,474,000</u>	<u>6,372,354,881</u>	<u>277,643,854</u>	<u>1,131,610</u>
Investment Income				
Net (depreciation) in fair value	214,918,000	-	-	-
Interest	62,197,000	91,747,699	34,297	6,380
Miscellaneous income (expense)	1,397,000	-	-	-
Less investment expense	(32,352,000)	-	-	-
Net investment income	<u>246,160,000</u>	<u>91,747,699</u>	<u>34,297</u>	<u>6,380</u>
Total additions	<u>397,634,000</u>	<u>6,464,102,580</u>	<u>277,678,151</u>	<u>1,137,990</u>
Deductions				
Benefit payments	178,235,000	-	-	-
Refunds of prior contributions	2,654,000	-	-	-
Distributions from pooled investments	-	6,257,775,693	-	-
Distributions of taxes collected to other governments	-	-	273,134,810	-
Interest	-	-	-	227,034
Administrative expense	4,302,545	-	-	22,416
Total deductions	<u>185,191,545</u>	<u>6,257,775,693</u>	<u>273,134,810</u>	<u>249,450</u>
Change in net position	<u>212,442,455</u>	<u>206,326,887</u>	<u>4,543,341</u>	<u>888,540</u>
Net position - beginning	2,661,842,545	1,721,129,615	7,080,843	(8,419,167)
Net position - ending	<u>\$ 2,874,285,000</u>	<u>\$ 1,927,456,502</u>	<u>\$ 11,624,184</u>	<u>\$ (7,530,627)</u>



County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the County of Stanislaus (the County) is presented to assist in understanding the County's financial statements. These accounting policies conform to Generally Accepted Accounting Principles (GAAP) and have been consistently applied in the preparation of the financial statements.

A. Reporting Entity

The accounting methods and procedures adopted by the County conform to GAAP as applied to governmental entities. These financial statements present the County and its component units, legally separate entities for which the County is considered to be financially accountable, under the criteria set by Governmental Accounting Standards Board (GASB) Statement No. 61.

- Reported component units on the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are in substance, part of the County's operations. Blended component units are an extension of the County and so data from these units are combined with the data of the primary government. Each component unit has a June 30th year-end.

Blended Component Units

1. Stanislaus County Capital Improvements Financing Authority ("Authority"): The Authority was established on September 1, 1989, as a separate legal entity whose sole purpose is to provide financing for various County capital projects. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The activity for the Authority is reported as a debt service fund.
2. Lighting Districts: The County has 29 different, legally separate lighting districts. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County's approval is needed to set the districts' budgets and to set assessment rates. The activity for the lighting districts is reported in a special revenue fund.
3. Stanislaus County Tobacco Funding Corporation ("Stanislaus Corporation"): The Stanislaus Corporation was established per Board of Supervisors resolution on November 7, 2000, as a separate legal entity pursuant to California Corporations Code. There are three directors of the Stanislaus Corporation, which is comprised of two members of the Board of Supervisors of the County and one independent member. The Corporation's purpose is to acquire from the County all of the rights of the County future tobacco settlement payments and to borrow money secured by the County tobacco assets on behalf of the California County Tobacco Securitization Agency (See Note 11). The Stanislaus Corporation provides service solely to the County and is reported as a debt service fund.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

4. In-Home Supportive Services Public Authority of Stanislaus County (IHSS): The IHSS was established on December 9, 2004, as a separate legal entity pursuant to Welfare and Institutions Code Section 12301.6. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County is the administrator of the IHSS and serves as the fiscal agent of the Public Authority. IHSS is reported as a special revenue fund.

Discretely Presented Component Unit

First 5 Stanislaus (formerly known as Children's Families First Commission): Following voter approval of Proposition 10 in November 1998, First 5 Stanislaus was established by the Stanislaus County Board of Supervisors on December 8, 1998, pursuant to Ordinance #687. The ordinance provides that First 5 Stanislaus operate as an independent "County agency." A governing board of nine Commissioners, whose composition is defined in the enabling ordinance, is appointed by the Board of Supervisors. First 5 Stanislaus is treated as an agency of the County having independent authority over the strategic plan. The administrative functions such as the fiscal, legal, and human resources are performed by the County through a professional services agreement. The County serves as the fiscal agent for First 5 Stanislaus. The purpose of First 5 Stanislaus is to promote the development and well-being of children zero through age five in Stanislaus County. Additional detailed information of First 5 Stanislaus can be obtained from the County Auditor-Controller's Office located at 1010 10th Street, Suite 5100, Modesto, CA 95354.

Fiduciary Component Unit

The County pension plan is administered by the Stanislaus County Employees' Retirement Association (StanCERA), which was established on July 1, 1948, and is administered by the Board of Retirement to provide service retirement, disability, death, and survivor benefits for employees of the County and participating districts. StanCERA is an integrated public employee retirement system established under and subject to the legislative authority of the State of California as enacted and amended in the County Employees Retirement Law of 1937 (Chapter 677 Statutes of 1937) (CERL) and the Public Employees' Pension Reform Act. It is a cost-sharing multiple-employer pension plan. StanCERA is reported in the Employees' Retirement Trust on the Statement of Fiduciary Net Position - Fiduciary Funds of the basic financial statements and has been included because there is a financial benefit or burden relationship and the County appoints a voting majority of the Board of Retirement. StanCERA issues its own Annual Comprehensive Financial Report (ACFR) that may be obtained by writing to StanCERA at PO Box 3150 Modesto, CA 95353-3150 or on the StanCERA website at: <http://stancera.org>.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. The government-wide statements distinguish between the governmental and business-type activities of the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely on fees charged to external parties.

In the government-wide statements, eliminations have been made to minimize the double counting of certain internal activities. In the Statement of Net Position, all internal balances have been eliminated except those representing the net balance due between governmental and business-type activities. This residual balance is reported as "internal balances." Internal service fund activity has been eliminated in the statement of activities.

The statement of activities demonstrates the degree to which the program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated administrative overhead. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net position are available, unrestricted resources are used only after the restricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

The County reports the following major governmental funds:

- The *General Fund* is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, education, and recreation and cultural services.
- The *Tobacco Settlement Fund* was established to account for the proceeds from securitizing the County's share of tobacco settlement revenues. Currently, the proceeds are restricted to use for capital expenditures. The intent is to preserve the initial amount and to distribute 100% of the annual investment earnings to the General Fund.
- The *Behavioral Health and Recovery Services Fund* was established to provide behavioral health services to the residents of the County under the provisions of Welfare and Institutions Codes 5600 and 5000. This includes residential/support treatment services, outpatient treatment services, and an array of education and prevention services. The primary source of revenues is from intergovernmental sources and charges for services.
- The *Community Services Agency Fund* was established for the administration of the three major public social programs including financial assistance, social services, and employment services. Intergovernmental revenue is the primary source of financing for this fund.
- *ARPA State and Local Fiscal Recovery Fund* was established for the administration of the funding from the American Rescue Plan Act to support the County's recovery from the economic impacts of the COVID-19 pandemic emergency. The primary source of revenue is from governmental sources. This fund is reported as a special revenue fund.

The County reports the following major enterprise funds:

- The *Fink Road Sanitary Landfill Fund* was established to account for the operation of the Fink Road Landfill, which provides a site for the disposal of solid wastes. Revenues are derived from fees generated for the disposal of waste at the site.
- The *Health Clinics and Ancillary Services Fund* was established to account for health care operations in outpatient clinics throughout the County. Revenues are derived from fees for patient services, payments from federal and state programs such as Medicare and Medi-Cal, private insurance, and subsidies from the County.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

The County reports the following additional fund types:

- *Internal Service Funds* account for the County's fleet and facility maintenance, central services, technology and communication, and other services provided to departments or other governments. They also account for self-insurance programs including workers' compensation, long-term disability, employee benefits, and general liability.
- The Employees' Retirement Trust (Pension Trust Fund) accumulates contributions from the County, its employees, and other participating employers, and earnings from the fund's investments. Disbursements are made from the fund for retirement, disability and death benefits (based on a defined benefit formula), and administrative expenses. This fund includes all assets of the Stanislaus County Employees' Retirement Association (StanCERA).
- The Investment Trust Fund accounts for the assets of legally separate entities that deposit cash with the County Treasurer in an investment portfolio for the benefit of all participants. These entities include school and community college districts and other special districts governed by local boards, regional boards, and authorities. The fund represents the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- The Custodial Fund accounts for assets held by the County as an agent for individuals, private organizations, or other governments. These funds are tax collection funds.
- The Private-Purpose Trust Fund is a fiduciary fund type used by the County to report trust arrangements under which principal and income benefit other governments. This fund reports the assets, liabilities, and activities of the Stanislaus County Redevelopment Successor Agency (Successor Agency).

C. Basis of Accounting

The government-wide, proprietary, employees' retirement trust, private-purpose trust, custodial, and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives or receives value without directly receiving or giving equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied.

Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

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Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available ("susceptible to accrual"), the County considers all revenues susceptible to accrual and recognizes revenue if the accrual criteria are met. Specifically, sales taxes, interest, special assessments, charges for services, and other miscellaneous revenue are all considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. The County considers revenues available if they are collected within 180 days after year-end, except for certain revenues related to Behavioral Health Recovery Services (BHRS), Community Services Agency (CSA), and property taxes. Services provided by BHRS and CSA departments can exceed the 180 days availability period. BHRS revenues include: Medi-Cal, Mental Health Services Act (MHSA), and Realignment funding. CSA revenues include: CalWorks, CalFresh, Child Care Program, In-Home Supportive Services, and Foster Care programs. Contractual obligations are considered to be met with the available revenue as agreements involving the aforementioned programs include clauses allowing the County to terminate services should funding be unavailable. Property taxes are considered available if they are collected within 60 days after year-end. Expenditures are generally recorded when a liability is incurred, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing services and producing goods in connection with a proprietary fund's principal operations. The operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for those same funds include the cost of sales and services, administrative expenses, depreciation, and the estimated cost of closure/postclosure for the landfills. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Cash and Cash Equivalents

Cash and cash equivalents include cash in bank and investments held by the County Treasurer in a cash management pool. The amounts classified as "Investments with Fiscal Agent" represent loan proceeds held by the trustees for various borrowings (See Note 3) and securitized tobacco settlement proceeds invested outside the County Pool.

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer's investment pool, to be cash equivalents.

County of Stanislaus

Notes to the Basic Financial Statements

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E. Investments

California Government Code Section 53600, et seq., authorizes the County to invest in obligations of the State of California (the State) or any local agency of the State, bankers' acceptances, commercial paper, negotiable certificates of deposits, repurchase agreements, medium-term notes issued by corporations, and the State of California Local Agency Investment Fund.

The County may also invest in certain open-ended mutual funds permitted by the Government Code. All investments are carried at fair value unless the investment has a remaining maturity of one year or less at time of purchase. In that case, the investment would be reported at amortized cost. Interest earned on pooled investments is apportioned quarterly to certain participating funds based upon each fund's average daily deposit balance with all remaining interest deposited in the General Fund.

The tobacco securitization proceeds are invested under a separate policy approved by the County Board of Supervisors on June 26, 2018. The policy authorizes the County to invest in obligations outlined in California Government Code Section 53600, et seq., with no investment having a greater maturity date than the final maturity of any tobacco settlement asset-backed bond. All investments are reported at fair value.

The Employees' Retirement Trust (StanCERA) funds are invested pursuant to policy guidelines established by the StanCERA Board of Retirement. The objective of the investment policy is to invest in a manner that provides the safeguards and diversity that a prudent investor would adhere to. The policy of StanCERA is to invest in the following asset classes: Large Cap US Stocks, Small Cap US Stocks, Non-U.S. Stocks and Fixed Income. Investments are stated at fair value.

F. Deferred Outflows/Inflows of Resources

Pursuant to GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position", and GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities", the County recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net assets by the government that is applicable to a future reporting period. The County is reporting deferred pension and deferred other post-employment benefits in this category (See Note 17 and 19 for more detail).

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net assets by the government that is applicable to a future reporting period. The County is reporting deferred pension, deferred other post-employment benefits, and deferred lease revenues in this category (See Note 9, Note 17 and Note 19 for more detail).

County of Stanislaus

Notes to the Basic Financial Statements

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G. Inventory

In governmental funds, inventories are valued at cost. In proprietary funds, they are valued at lower of cost or market. Cost is determined by using either the weighted average or the first-in, first-out method. The consumption method of accounting for inventory is used for the governmental funds and the proprietary funds. For the governmental funds, the fund balance related to inventory is categorized as non-spendable (See Note 13).

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Prepaids are reported using the consumption method.

I. Capital Assets

Capital assets, which include property, plant and equipment, infrastructure assets, and intangible assets, are recorded at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at acquisition value. The County defines capital assets, other than infrastructure, as assets with an initial, individual cost equal to or greater than \$5,000 and an estimated useful life in excess of one year, with the exception of the Health Clinics and Ancillary Services Enterprise Fund. The Health Clinics and Ancillary Services Enterprise Fund defines capital assets as assets with an initial, individual cost equal to or greater than \$1,000 and an estimated useful life in excess of three years. In addition to these individual assets, the library's books are capitalized together as one collection. The County includes Infrastructure assets regardless of their acquisition date or amount. On July 13, 2010, the Board of Supervisors approved a \$50,000 capitalization threshold for intangible assets.

Capital assets used in operations are depreciated or amortized using the straight-line method over their estimated useful lives in the government-wide and proprietary funds statements, with the exception of landfill cell development. The units of production method is used for depreciation on landfill cells.

The estimated useful lives are as follows:

Infrastructure	20 to 60 years
Structures and improvements	15 to 60 years
Equipment (including vehicles and books)	3 to 20 years
Software	3 to 10 years
Landfill Cell-4	1,960,000 cubic yards
Landfill Cell-5	1,550,000 cubic yards
Landfill Cell-6	2,789,249 cubic yards

The County has seven networks of infrastructure assets – roads, bridges, lighting systems, storm drains, signs, signals, and beacons.

Leases are recorded as an asset and an obligation at an amount equal to the present value at the beginning of the lease term of the payments over the lease term. Non-cancellable lease agreements exceeding a 12-month term are recorded as an intangible right-to-use asset with an amortization calculated based on the term of the lease agreement.

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Subscription Based Information Technology Arrangements (SBITAs) are recorded as an asset and an obligation at an amount equal to the present value at the beginning of the arrangement term of the payments over the arrangement term. Non-cancellable agreements exceeding a 12-month term are recorded as an intangible right-to-use asset with an amortization calculated based on the term of the agreement.

J. Compensated Absences (Accrued Vacation, Sick Leave, and Compensatory Time)

All regular employees of the County earn vacation and sick leave with pay every year. The amount of vacation and sick hours earned is based on the years of continuous service and the bargaining unit to which the employee belongs. All employee bargaining units have vacation accumulation limits. Regular employees are given credit for eight hours sick leave each month of employment with limited accumulation.

Regular employees, upon separation, are entitled to all unused accumulated vacation time. Most regular employees are eligible to have a portion of their sick leave cashed out after six years of service. The amount depends on the length of service and if it is at retirement or a regular separation.

Extra help employees shall accrue one (1) hour of sick leave for every 30 hours worked and may accumulate a total of not more than 48 hours. Extra help employees will not receive compensation for unused accrued paid sick leave upon termination, resignation, retirement, or other separation from employment from the County. Certain extra help employees can accrue vacation hours based on their bargaining unit's Memorandum of Understanding (MOU).

At the close of each fiscal year, the balance of this accumulated time is computed for each employee at the current salary range. In the financial statements, these amounts are referred to as "compensated absences." A 10 year average of all termination payments is used to compute the amount that is expected to be liquidated in the next year with expendable available financial resources. This current portion and the balance of the long-term liability are reported in the government-wide statements, and the enterprise and internal service funds financial statements.

K. Long-Term Debt

In the governmentwide and proprietary funds financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary funds Statement of Net Position. Bond premiums and discounts are amortized over the life of the bond and issuance costs are expensed in the year incurred. In the governmental funds financial statements, bond premiums, discounts, and issuance costs are recognized in the period issued. Bond proceeds are reported as other financing sources net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures. Interest is reported as an expenditure in the period in which the related payment is made. The matured portion of long-term debt (i.e., portion that has come due for payment) is reported as a liability in the fund financial statement of the related fund.

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L. Interfund Transactions

Interfund transactions include loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either "due to/due from" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

Advances to other funds, as reported in the fund financial statements, are reported as non-spendable fund balance.

Services or supplies provided can result, at year-end, in receivables and payables referred to as "due to/from other funds." These receivables and payables are eliminated in the governmental-wide consolidation with residual balances reported as "internal balances" when they are between funds of the County.

Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund, and reduces its related costs as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the government-wide presentation.

M. Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

N. Fund Balance

The fund balance is reported in five categories: Non-spendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance.

Non-Spendable Fund Balance – amounts cannot be spent because they are a) not in spendable form or b) legally or contractually required to be maintained intact.

Restricted Fund Balance – amounts are restricted by external parties, i.e., creditors, grantors, contributors or laws/regulations of other governments, or restricted by law through constitutional provisions or enabling legislation.

Committed Fund Balance – amounts that can only be used for specific purpose pursuant to constraints imposed by formal action of the government's highest level of decision making authority. By majority vote, Board of Supervisors approval is required to set and remove the constraints. The formal action must occur prior to the end of the reporting period. The amount, which will be subject to the constraint, may be determined in the subsequent period.

Assigned Fund Balance - amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed. The intent can be expressed by

County of Stanislaus

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a) the governing body itself or b) a body or official to which the governing body has delegated the authority, i.e., budget/finance committee. Monies set aside for debt service, carryover appropriations, Teeter plan, retirement obligation, contingencies, and tobacco settlement are some of the examples to be included in the assigned category.

Assigned fund balance can be used to eliminate the projected budgetary deficit in the subsequent year's budget.

Unassigned Fund Balance – a residual classification for the General Fund. The total fund balance less non-spendable, restricted, committed, and assigned equals unassigned fund balance. General fund is the only fund that should report a positive unassigned fund balance amount. A negative unassigned fund balance is possible in other governmental funds.

When both restricted and unrestricted resources are available for use it is the County's policy to use restricted fund balance resources first, followed by the unrestricted resources in the committed, assigned, and unassigned fund balances, as they are needed.

O. Pensions

In government wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Stanislaus County Employees' Retirement Association (StanCERA). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows of resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with StanCERA and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by StanCERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits' terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the

County of Stanislaus

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period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five- year period of recognition.

P. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's OPEB Plan (OPEB Plan) and additions to/deduction from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by StanCERA. For this purpose, the OPEB plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Q. Current Governmental Accounting Standards Board (GASB) Pronouncements

GASB Statement No. 100 – In June 2022, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 100, Accounting Changes and Error Correction. This standard prescribes the accounting and financial reporting for each type of accounting change and error corrections.

The County of Stanislaus adopted the requirements of the guidance effective July 1, 2023, and has applied the provisions of this standard to the beginning of the period of adoption.

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Notes to the Basic Financial Statements

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NOTE 2 INDIVIDUAL DEFICITS

For the year ended June 30, 2024, the Individual Fund Deficit is as follows:

Proprietary Funds:

General Liability Insurance	\$ 5,138,722
Central Services	\$ 553,435

The General Liability Insurance deficit is due to higher than expected claims and expenses. The Central Services deficit is due to the allocation of the Net Pension Liability.

NOTE 3 CASH AND INVESTMENTS

The County maintains a cash and investment pool, Stanislaus County Treasurer's Pool, for the purpose of increasing interest income through investment activities. This pool, which is available for use by all funds, is displayed on the Statement of Net Position/Balance Sheet as "cash and investments." The Stanislaus County Treasurer's Pool generally limits participation in the pool to those agencies and districts required to participate by legal provisions of the California State Government Code for those agencies and districts. Voluntary participation is limited to the independent special districts which represent approximately 2% of the pool. The County has no legally binding guarantees to support the shares in the County Treasurer's Pool.

The share of each fund in the Stanislaus County Treasurer's Pool is separately accounted for and interest is apportioned quarterly based on the relationship of the fund's average daily cash balance to the total of the pooled cash and investments. In accordance with Government Code Section 53647, interest on all money deposited in the County Treasury belongs to the County and participating schools unless otherwise directed by law or the County Board of Supervisors.

The County has numerous funds in which the interest earned is deposited into the General Fund to comply with the above code section.

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Notes to the Basic Financial Statements

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The Stanislaus County Treasurer's Pool is not SEC-registered but is invested in accordance with California State Government Code Section 53600 et. seq. The California State Government Code no longer requires the formation of an Investment Oversight Committee to oversee activity in the pool for compliance and code requirements. However, Stanislaus County does still maintain an active committee.

To this end, the Oversight Committee reviews the monthly investment report prior to presentation to the Board of Supervisors and causes an audit of investments to occur annually.

In addition to the restrictions and guidelines of the Government Code, cash and investments with the County Treasurer are invested pursuant to investment policy guidelines established by the County Treasurer and accepted by the Board of Supervisors. The objectives of the policy are, in order of priority, legality of investment, safety of principal, liquidity, and yield.

Total County cash and investments are as follows:

Cash and Investments	
Imprest cash	\$ 271,155
Cash in banks-department administered	11,033,132
In custody of Treasurer:	
Cash on hand	336,726
Cash in bank	23,975,635
Investments held by Treasurer	2,822,662,628
Less outstanding checks	<u>(79,922,395)</u>
Total in custody of Treasurer	2,767,052,594
Investments held by fiscal agents:	
Tobacco settlement	66,517,794
Tobacco funding corporation	<u>5,286,950</u>
Subtotal investments held by agents	71,804,744
Private-Purpose Trust investments held by fiscal agents	<u>628</u>
Total investments held by agents	71,805,372
Employees' retirement trust:	
Cash (outside Treasurer's pool)	61,697,000
Investments	<u>2,889,155,000</u>
Total cash and investments	<u><u>\$ 5,801,014,253</u></u>

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Total County cash and investments are reported as follows:

Primary government:	
Cash and investments	\$ 797,665,210
Investments with fiscal agent	71,804,744
Restricted cash and investments	33,219,004
Employees' retirement trust:	
Cash and investments	61,697,000
Other investments	2,889,155,000
Investment trust - cash and investments	1,910,047,237
Custodial funds - cash and investments	21,418,231
Private-purpose trust:	
Cash and investments	823,217
Investments with fiscal agent	628
Component Unit - First 5 Stanislaus	<u>15,183,982</u>
Total cash and investments	<u><u>\$ 5,801,014,253</u></u>

Interest Rate Risk - This is the risk of loss due to the fair value of an investment falling because of rising interest rates. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

- **Stanislaus County Treasurer's Pool.** The County's policy for interest rate risk allows investments to be sold prior to maturity at a loss if such sale will allow investment in a higher yield vehicle and any loss upon sale can be more than compensated by additional interest earning within a six-month period. Of the County's \$2.1 billion portfolio, over 43% of the investments have a maturity of one year or less. No investment has a maturity greater than five years.
- **Stanislaus County Tobacco Settlement Investment Portfolio.** This portfolio, under a separate investment policy, includes Municipal bonds with maturities of up to 18 years that are sensitive to interest rate changes.
- **StanCERA's Investment Portfolio.** Highly Sensitive Investments are certain debt investments whose terms may cause their fair value to be highly sensitive to market interest rate changes. Terms include such variables as embedded options, coupon multipliers, benchmark indices, and reset dates. StanCERA's fixed income investments have embedded prepayment options that will typically cause prepayments by the obligees of the underlying investments when interest rates fall. Prepayments eliminate the stream of future interest payments and, therefore, diminish the fair value of the fixed income investment.

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Notes to the Basic Financial Statements

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Credit Risk - This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

- **Stanislaus County Treasurer's Pool.** The County is permitted to hold investments of issuers with a short-term rating of "A-1" and a minimum long-term rating of "A-" by two of the top nationally recognized statistical rating organizations (rating agencies). Additionally, the County is permitted to invest in U.S. Treasuries, Government Sponsored Enterprises (Agencies), and the State's Local Agency Investment Fund.
- **Stanislaus County Tobacco Settlement Investment Portfolio.** This portfolio includes insured and non-insured bonds that are rated single A, double A and triple A. The bonds make up 95% of the portfolio. The rest of the portfolio is currently being held in an interest-bearing Stanislaus County trust account.
- **StanCERA's Investment Portfolio.** Under StanCERA policy, this is measured by the assignment of a rating by a nationally recognized statistical rating organization. In cases where credit ratings differ among rating agencies, the manager shall use the lowest of the ratings provided. StanCERA's custodial bank provided ratings for Moody's Investor Service (Moody's) and Standard & Poor's (S&P). Should a fixed income security rating fall below investment grade, the manager may continue to hold the security if they believe the security will be upgraded in the future, there is a low risk of default, and buyers will continue to be available throughout the anticipated holding period. The manager is responsible for notifying the Board whenever an issue falls below investment grade. Investment grade quality is defined as a Standard & Poor's rating of BBB or higher. The notification should include the manager's assessment of the issue's credit rating and its ongoing role in the portfolio.

The following table shows the quality of StanCERA's investments in fixed income securities on June 30, 2024:

Credit Rating	Active Management	Fixed Income Securities Amount
Aaa / AAA	-	\$ -
Aa1 / AA+	0.49	962,000
Aa2 / AA	-	-
Aa3 / AA-	8.03	15,806,000
A1 / A+	3.38	6,654,000
A2 / A	8.24	16,222,000
A3 / A-	21.30	41,906,000
Baa1 / BBB+	27.05	53,214,000
Baa2 / BBB	15.27	30,032,000
Baa3 / BBB-	1.80	3,533,000
Ba1 / BB+	-	-
Ba2 / BB	-	-
N/R	7.90	15,537,000
N/A	6.54	12,861,000
	<u>100.00 %</u>	<u>\$ 196,727,000</u>

*N/A represents securities that are not applicable to the rating disclosure requirements

*N/R represents securities that are not rated

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Notes to the Basic Financial Statements

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Custodial Credit Risk-deposits - In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it.

- *Stanislaus County Treasurer's Pool and other deposits.* At fiscal year-end, Stanislaus County had no custodial credit risk exposure to any depository financial institution. As per State of California Government Code (Section 53630 – 53683), the depository bank, i.e., JP Morgan Chase, collateralized Stanislaus County public funds with eligible securities having a market value of at least 110% of the actual amount on deposit. These securities are maintained with a third-party custodian. The collateral is held in a pool based on the bank's total public deposits. The County did not have deposits in any foreign currency.
- *StanCERA's Investment Portfolio.* At fiscal year-end, StanCERA had no custodial credit risk exposure to any depository financial institution. All deposits are placed with a custodial bank.

Custodial Credit Risk-investments - For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

- *Stanislaus County Treasurer's Pool and Stanislaus County Tobacco Settlement Investment Portfolio.* All negotiable instruments are held by the County's custodian or a third party in the County's name. The County did not participate in securities lending activities. The investment policy prohibits investment in instruments denominated in a foreign currency.
- *StanCERA's Investment Portfolio.* State statutes and Board of Retirement Investment Policy permit StanCERA to participate in a securities lending program. StanCERA's custodial bank administers its securities lending program. At fiscal year-end, StanCERA had no custodial credit risk exposure to borrowers because the amounts StanCERA owed to borrowers exceeded the amounts the borrowers owed to StanCERA. StanCERA's contract with the custodian requires it to indemnify StanCERA if the borrower fails to return the securities and the collateral is inadequate to replace the securities lent or fail to pay StanCERA for income distributions by securities issuers while securities are on loan.

As of June 30, 2024, StanCERA had securities on loan with a carrying value of \$77,589,000 and collateral of \$79,651,000. The types of securities lent were U.S. Government and Agencies, U.S. Corporate Fixed Income and U.S. and Non-U.S. Equities. There are no restrictions on the amount of securities that may be lent.

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Notes to the Basic Financial Statements

June 30, 2024

Foreign Currency Risk – This is the risk that changes in exchange rates may adversely affect the fair value of an investment.

- **StanCERA's Investment Portfolio.** StanCERA's external investment managers may invest in international securities and must follow StanCERA's Investment Guidelines pertaining to these types of investments.

The fair value, in US dollars, of StanCERA's foreign currency at June 30, 2024, was \$567,084,000, distributed as follows:

Currency	Fair Value (in U.S. Dollars)	Currency	Fair Value (in U.S. Dollars)
Australian Dollar	\$ 15,414,000	New Israeli Shekel	\$ 1,805,000
Brazilian Real	3,298,000	New Taiwan Dollar	21,736,000
British Pound	54,497,000	New Zealand Dollar	-
Canadian Dollar	38,217,000	Norwegian Krone	5,128,000
Chilean Peso	1,287,000	Singapore Dollar	7,179,000
Danish Krone	9,919,000	South African Rand	3,093,000
Euro Dollars	128,333,000	South Korean Won	14,248,000
Hong Kong Dollar	34,037,000	Swedish Krona	10,546,000
Hungarian Forint	1,303,000	Swiss Franc	29,520,000
Indonesian Rupiah	1,644,000	Thailand Baht	550,000
Japanese Yen	94,235,000	Turkish Lira	4,574,000
Malaysian Ringgit	1,741,000	U.S. Dollar	81,163,000
Mexican Peso	3,617,000		

Concentration of Credit Risk - This is the risk of loss due to a large concentration of investments in any one issuer. Investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools and other pooled investments are not considered at risk.

- **Stanislaus County Treasurer's Pool.** Investments in any one issuer, other than U.S. Treasury securities, mutual funds, and external investment pools that represent 5% or more of total entity-wide investments are as follows at June 30, 2024:

Federal Farm Credit Bank	10 %
Federal Home Loan Bank	17 %

- **Stanislaus County Tobacco Settlement Investment Portfolio.** This portfolio includes California State Municipal bonds that comprise 27% of the portfolio.
- **StanCERA's Investment Portfolio.** Investments issued or explicitly guaranteed by the US Government and investments in mutual funds, external investment pools, and other pooled investments are exempt from the disclosure requirements. As of June 30, 2024, for separately managed investment accounts, StanCERA did not have investments in any one issuer representing 5% or more of the total portfolio.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

At June 30, 2024, StanCERA had the following investments:

Fixed Income Securities:

Corporate and Other Credit	\$ 153,399,000
Emerging Market / Non-U.S. Bonds	30,193,000
U.S. Government Agency	280,969,000
U.S. Treasury	12,861,000
Total	<u>477,422,000</u>

Equities:

Non-U.S. Equity	491,254,000
U.S. Equity	251,543,000
Commingled Equity Funds	397,075,000
Emerging Markets Equity	75,830,000
Total	<u>1,215,702,000</u>

Collateral from Securities Lending	79,651,000
Private Credit	218,722,000
Private Equity	166,907,000
Private Real Estate	323,935,000
Infrastructure	204,005,000
Risk Parity	202,811,000
Total Other Investments	<u><u>\$ 2,889,155,000</u></u>

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

The following schedule indicates the credit and interest rate risk at June 30, 2024. The credit ratings listed are for Standard and Poor's (S&P) and Moody's Investors Service (Moody's). Certain investments, such as the State's Local Agency Investment Fund, are unrated.

Stanislaus County Treasury Pool
Fair Value Maturity Distribution
For the Year Ended June 30, 2024
(Dollar amounts in thousands)

Maturity													
	S&P Credit Rating	Moody's Credit Rating	≤ 30 Days	31 - 60 Days	61 - 90 Days	91 - 180 Days	181 - 365 Days	1 - 2 Years	2-3 Years	3-4 Years	4-5 Years	Total	Total %
Triple A													
Managed Pool Account - CAMP	AAA	N/A	\$ 647,150									\$ 647,150	22.93%
Federal Agencies Coupon	N/A	Aaa	\$ 8,000			\$ 22,253	\$ 24,971	\$ 33,233				\$ 88,457	3.13%
US Treasuries Coupon	N/A	Aaa	\$ 94,796			\$ 24,675	\$ 102,365	\$ 77,196	\$ 93,307	\$ 14,391		\$ 406,729	14.41%
Medium Term Notes	AAA	Aaa						14,009				14,009	0.50%
Municipal Bonds	AAA					1,715						1,715	0.06%
			749,946	-	-	48,643	127,336	124,438	93,307	14,391		1,158,060	41.03%
Double A													
Negotiable Cert of Deposit	A-1+	P-1	15,656									15,656	0.55%
Commercial Paper	A-1+	P-1	24,967	23,828								48,795	1.73%
Federal Agencies Coupon	AA+	Aaa	16,489	37,860	29,791	34,466	104,941	287,181	135,226	29,823	24,696	700,473	24.82%
Medium Term Notes	AA+	Aaa					3,307	21,385				24,692	0.87%
Medium Term Notes	AA+	Aa2						4,760				4,760	0.17%
Medium Term Notes	AA-	Aa2		9,955					14,242			24,197	0.86%
			57,112	71,643	29,791	34,466	108,248	313,326	149,468	29,823	24,696	818,573	29.00%
Single A													
Negotiable Cert of Deposit	A-1	P-1	25,000				50,000					75,000	2.66%
Commercial Paper	A-1	P-1	54,818	9,929	24,689	24,433						113,869	4.03%
Federal Agencies Coupon	AA+	A3						33,079				33,079	1.17%
Federal Agencies Coupon	N/A	A3					27,105	9,708				36,813	1.30%
Federal Agencies Discount	N/A	A3	39,964	44,633			38,599					123,196	4.36%
US Treasuries Discount	N/A	A3	99,803	49,698	9,904		48,019					207,424	7.35%
Medium Term Notes	A+	Aa2					2,935					2,935	0.10%
Medium Term Notes	A+	A1		6,841				46,583	5,022			58,446	2.07%
Medium Term Notes	A	A1				11,872	9,782	18,697				40,351	1.43%
Medium Term Notes	A-	A1				4,140		27,922	36,390			68,452	2.43%
Medium Term Notes	A	A2				19,762	16,153	9,328	9,233			54,476	1.93%
Medium Term Notes	A-	A2					4,925	17,881				22,806	0.81%
Medium Term Notes	A	A3	5,560				3,625					9,185	0.33%
			225,145	111,101	34,593	60,207	201,143	163,198	50,645	-		846,032	29.97%
Unrated													
N/A	N/R	N/R	-	-	-	-	-	-	-	-	-	-	0.00%
Total Treasury Pool Investments			\$ 1,032,203	\$ 182,744	\$ 64,384	\$ 143,316	\$ 436,727	\$ 600,962	\$ 293,420	\$ 44,214	\$ 24,696	\$ 2,822,665	100.00%

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Stanislaus County Tobacco Settlement Investment Portfolio
Fair Value Maturity Distribution
For the Year Ended June 30, 2024
(Dollar amounts in thousands)

	S&P Credit Rating	Moody's Credit Rating	Maturity										Total Percent
			≤ 30 Days	31-365 Days	1 - 3 Years	3 - 5 Years	5 - 10 Years	10 - 15 Years	15 - 20 Years	20 - 25 Years	25 - 30 Years	Total	
Triple A													
Municipal Bonds	AAA	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
			-	-	-	-	-	-	-	-	-	-	0.00%
Double A													
Municipal Bonds	AAA	Aa1	-	-	-	-	-	602	-	-	-	602	0.90%
Municipal Bonds	AA+	Aaa	-	-	4,146	-	-	-	-	-	-	4,146	6.23%
Municipal Bonds	AA-	Aaa	-	-	1,251	1,527	11,779	-	-	-	-	14,557	21.88%
Municipal Bonds	AA+	Aa1	-	-	-	-	3,163	-	-	-	-	3,163	4.76%
Municipal Bonds	AA	Aa1	-	-	-	-	3,365	-	-	-	-	3,365	5.06%
Municipal Bonds	-	Aa1	-	-	-	-	3,190	-	-	-	-	3,190	4.80%
Municipal Bonds	AA+	Aa2	-	-	-	2,006	-	-	803	-	-	2,810	4.22%
Municipal Bonds	AA	Aa2	-	-	-	-	982	1,231	950	-	-	3,163	4.76%
Municipal Bonds	AA-	Aa2	-	-	-	-	3,455	2,205	-	-	496	6,156	9.26%
Municipal Bonds	-	Aa2	-	-	-	-	2,076	3,679	-	406	-	6,161	9.26%
Municipal Bonds	AA	Aa3	-	-	777	991	-	454	-	-	-	2,222	3.34%
Municipal Bonds	AA-	Aa3	-	-	3,668	-	-	1,369	-	-	-	5,036	7.57%
			-	-	9,842	4,524	28,010	9,540	1,753	406	496	54,571	82.04%
Single A													
Municipal Bonds	A+	Aa2	-	-	-	752	-	-	-	-	-	752	1.13%
Municipal Bonds	AA	A1	-	-	-	746	1,963	-	728	-	-	3,437	5.17%
Municipal Bonds	AA	A3	-	-	-	3,936	1,147	917	-	-	-	6,000	9.02%
Municipal Bonds	A+	A3	-	-	-	-	-	1,758	-	-	-	1,758	2.64%
			-	-	-	5,434	3,110	2,675	728	-	-	11,947	17.96%
Unrated													
Stanislaus Tobacco Trust Account	N/R	N/R	-	-	-	-	-	-	-	-	-	-	0.00%
Combined Endowment Totals			\$ -	\$ -	\$ 9,842	\$ 9,958	\$ 31,120	\$ 12,215	\$ 2,481	\$ 406	\$ 496	\$ 66,518	100.00%

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Stanislaus County Treasury Pool
Summary of Investments
As of June 30, 2024
(Dollar amounts in thousands)

	Fair Value	Dollar Cost	Interest Rate Range	Maturity Range
Negotiable Cert. of Deposit	\$ 90,656,050	\$ 90,610,000	5.35% - 5.90%	7/01/24 - 06/26/25
Commercial Paper	162,663,772	164,016,000	5.26% - 5.83%	07/10/24 - 12/02/24
Managed Funds - CAMP	647,150,000	647,150,000	5.43%	7/1/2024
Federal Agencies - Coupons	858,819,794	892,639,000	0.43% - 5.43%	07/01/24 - 03/20/29
Federal Agencies - Discount	123,196,687	125,000,000	5.12% - 5.47%	07/02/24 - 04/04/25
US Treasuries - Coupons	406,729,300	415,000,000	0.46% - 5.01%	07/15/24 - 08/31/27
US Treasuries - Discount	207,424,050	210,000,000	5.14% - 5.39%	07/11/24 - 05/15/25
Medium Term Notes	324,308,072	342,317,000	0.55% - 5.05%	07/30/24 - 03/02/27
Municipal Bonds	1,714,965	1,750,000	0.55%	12/1/2024
Total Investments	<u>\$ 2,822,662,690</u>	<u>\$ 2,888,482,000</u>		

In accordance with GASB Statement No. 31, investments are reported on the Statement of Net Position/Balance Sheet at their fair value and all changes in fair value are reflected in income of the period in which they occur. Fair values were obtained from custodial statements for all investments having greater than 365 days to maturity in the following categories:

- Negotiable Certificates of Deposit
- U.S. Agency and GSE Bonds and Notes
- U.S. Treasury Bonds, Notes, and Bills Corporate Bonds and Notes

Amortized cost was used for all investments having 365 days or less to maturity, which may include the following categories:

- Negotiable Certificates of Deposit
- Commercial Paper
- State of California Local Agency Investment Fund
- U.S. Agency and GSE Bonds and Notes
- U.S. Treasury Bonds, Notes, and Bills
- Corporate Bonds and Notes
- Money Market Funds

In accordance with GASB Statement No. 31, investments are marked to fair values annually and an adjustment is made to each fund accordingly. However, actual daily activity is done on a dollar for dollar basis and only a withdrawal from the pool of a size that jeopardizes pool participants would cause the withdrawal to be done at market value.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

The following represents a condensed statement of net position and changes in net position for the Treasurer's investment pool at June 30, 2024:

Statement of Net Position

Net position held for pool participants	\$ 2,767,052,594
Equity of external pool participants	\$ 1,932,288,685
Equity of internal pool participants	834,763,909
Total Equity	<u>\$ 2,767,052,594</u>

Statement of Changes in Net Position

Net position at July 1, 2023	\$ 2,525,431,454
Net investment income	88,721,977
Net contributions and withdrawals	152,899,163
Net position at June 30, 2024	<u>\$ 2,767,052,594</u>

Fair Value Measurements

The pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

Level 1 – Investments reflect prices quoted in active markets;

Level 2 – Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and

Level 3 – Investments reflect prices based upon unobservable sources.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2024. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. County management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The County treasury pool's asset market prices are derived from closing bid prices as of the last business day of the month as supplied by IDSI Institutional Bond Quotes. Where prices are not available from generally recognized sources, the securities are priced using a yield based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy. For investments classified within Level 2 of the fair value hierarchy, the County's custodians generally use a multidimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker dealer quotes, issuer spreads and benchmark securities, among others.

The pool has the following recurring fair value measurements as of June 30, 2024:

(Dollar amounts in thousands)				
Fair Value Measurements				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
Investments by fair value level:	Total			
Debt Securities				
Negotiable Certs of Deposit	\$ 90,656,050	\$ -	\$ 90,656,050	\$ -
Commercial Paper	162,663,772	-	162,663,772	-
Federal Agencies	982,016,481	-	982,016,481	-
U.S. Treasuries	614,153,350	614,153,350	-	-
Medium Term Notes	324,308,072	-	324,308,072	-
Municipal Bonds	1,714,965	-	1,714,965	-
Total Investments measured at fair value	2,175,512,690	<u>\$ 614,153,350</u>	<u>\$ 1,561,359,340</u>	<u>\$ -</u>
Investments measured at amortized cost:				
C.A.M.P.	647,150,000			
Total Investments	<u>\$ 2,822,662,690</u>			

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

NOTE 4 INTERFUND TRANSACTIONS

Interfund Receivables/Payables

The compositions of interfund balances as of June 30, 2024 are as follows:

Due To/From Other Funds

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Other Governmental Funds	\$ 1,184,325	To cover deficit cash balance
		1,184,325	
Community Services Agency	Behavioral Health and Recovery Services	192,033	Reimbursement for service
	Total	\$ 1,376,358	

Advances to/From

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Other Governmental Funds	\$ 100,000	Long-term loan
Tobacco Settlement	General Fund	5,215,538	Long-term loan
Tobacco Settlement	General Fund	77,712	Interest accrual

In September 29, 1998, the Board of Supervisors authorized the General Fund to advance up to \$100,000 to the Dangerous Building Abatement fund to support the Dangerous Building Abatement fund due to cash flow challenges caused by difficulties in recovering costs associated with the demolition and cleanup of abandoned and dangerous structures.

On November 19, 2019, the Board of Supervisors approved an internal borrowing of the Tobacco Settlement Funds in the amount of \$6,300,000 to the Library for the expansion of the Turlock Library Building. On June 23, 2020, the Board of Supervisors approved transferring the internal borrowing from the Library fund to the General Fund. A total principal payment of \$264,418 was made in the fiscal year ended June 30, 2024 reducing the principal balance from \$5,479,956 to \$5,215,538.

Interest accrued on the advance from 2006 Tobacco Securitization Fund to General Fund for the expansion of the Turlock Library as of June 30, 2024.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Transfers to/From

Transfer from	Transfer to	Amount	Purpose
General Fund	Behavioral Health and Recovery Services	\$ 6,686,326	County program contributions
General Fund	Community Services Agency	31,621,076	County program contributions
General Fund	Health Clinics and Ancillary Services	1,500,000	County program contributions
General Fund	Capital Projects Funds	14,384,784	Capital Projects
General Fund	Other Governmental Funds	587,200	Debt service payments
General Fund	Other Governmental Funds	23,645,042	County program contributions
	Subtotal	<u>78,424,428</u>	
Tobacco Settlement	General Fund	3,590,805	Interest distribution and debt service
	Subtotal	<u>3,590,805</u>	
Behavioral Health and Recovery Services	Community Services Agency	117,639	Contribution to CSA
Behavioral Health and Recovery Services	Other Governmental Funds	1,500,000	Contribution to Capital Projects
	Subtotal	<u>1,617,639</u>	
ARPA	Community Services Agency	1,598,453	County program contributions
ARPA	Other Governmental Funds	599,447	County program contributions
ARPA	Other Governmental Funds	6,271,543	Capital Projects
	Subtotal	<u>8,469,443</u>	
Other Governmental Funds	General Fund	1,672,467	Contributions to General Fund
Other Governmental Funds	General Fund	1,062,775	Return of Capital Project Funding
Other Governmental Funds	Behavioral Health and Recovery Services	212,791	Contribution to BHRS
Other Governmental Funds	Community Services Agency	1,826,790	Contribution to CSA
Other Governmental Funds	Other Governmental Funds	65,698	County program contributions
Other Governmental Funds	Other Governmental Funds	22,155,735	Capital Projects
Other Governmental Funds	Other Governmental Funds	5,746,909	Mitigation Impact Fee Funding
Other Governmental Funds	Other Governmental Funds	370,115	Return of Capital Project Funding
Other Governmental Funds	Health Clinics and Ancillary Services	240,705	Contribution to health clinics
Other Governmental Funds	Internal Service Funds	379,627	Contribution to Public Works
	Subtotal	<u>33,733,612</u>	
Health Clinics and Ancillary Services	Other Governmental Funds	5,099	County program contributions
Health Clinics and Ancillary Services	Community Services Agency	132,900	Contributions to CSA
	Subtotal	<u>137,999</u>	
Fink Road Sanitary Landfill	Other Enterprise Funds	599,257	Landfill closure/post-closure
	Subtotal	<u>599,257</u>	
Other Internal Services Funds	General Fund	15,881	Contributions to General Fund
Other Internal Services Funds	Community Services Agency	2,172	Contribution to CSA
Other Internal Services Funds	Behavioral Health and Recovery Services	410	Contribution to BHRS
Other Internal Services Funds	Fink Road Sanitary Landfill	1,640	Contributions to ISF
Other Internal Services Funds	Other Internal Services Funds	14,037	Contributions to ISF
Other Internal Services Funds	Other Governmental Funds	10,553	County program contributions
	Subtotal	<u>44,693</u>	
	Total	<u>\$ 126,617,876</u>	

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

NOTE 5 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2024 was as follows:

	Balance June 30, 2023	Additions	Retirements	Adjustments and Transfers	Balance June 30, 2024
Governmental Activities					
Capital assets, not being depreciated:					
Land and right of ways	\$ 61,106,358	\$ 3,518,186	\$ -	\$ -	\$ 64,624,544
Construction in progress	58,046,429	56,188,506	(61,722)	(7,261,977)	106,911,236
Total capital assets, not being depreciated	119,152,787	59,706,692	(61,722)	(7,261,977)	171,535,780
Capital assets, being depreciated and amortized:					
Infrastructure	885,050,091	83,183	(28,969)	4,869,896	889,974,201
Structures and improvements	474,622,356	1,104,759	-	2,926,624	478,653,739
Equipment	127,149,565	10,115,287	(2,699,832)	-	134,565,020
Intangible assets	7,239,741	666,822	-	-	7,906,563
Right-to-use Assets - Structures	25,560,582	2,413,462	(2,185,466)	-	25,788,578
Right-to-use Assets - Equipment	894,120	-	(385,545)	-	508,575
Right-to-use Assets - SBITAs	18,099,129	1,550,160	(217,027)	138,915	19,571,177
Total capital assets, being depreciated and amortized	1,538,615,584	15,933,673	(5,516,839)	7,935,435	1,556,967,853
Total capital assets	1,657,768,371	75,640,365	(5,578,561)	673,458	1,728,503,633
Less accumulated depreciation and amortization:					
Infrastructure	(745,884,785)	(9,187,293)	28,969	-	(755,043,109)
Structures and improvements	(185,973,661)	(13,080,930)	-	(4,250)	(199,058,841)
Equipment	(87,390,100)	(10,271,641)	2,694,673	-	(94,967,068)
Intangible assets	(3,897,823)	(464,807)	-	-	(4,362,630)
Right-to-use Assets - Structures	(7,707,718)	(5,309,416)	2,086,109	-	(10,931,025)
Right-to-use Assets - Equipment	(526,215)	(242,835)	391,224	-	(377,826)
Right-to-use Assets - SBITAs	(3,646,316)	(4,763,248)	217,027	(13,628)	(8,206,165)
Total accumulated depreciation and amortization	(1,035,026,618)	(43,320,170)	5,418,002	(17,878)	(1,072,946,664)
Total capital assets, being depreciated, net	503,588,966	(27,386,497)	(98,837)	7,917,557	484,021,189
Governmental activities capital assets, net	\$ 622,741,753	\$ 32,320,195	\$ (160,559)	\$ 655,580	\$ 655,556,969

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

	Balance June 30, 2023	Additions	Retirements	Adjustments and Transfers	Balance June 30, 2024
Business-type Activities					
Capital assets, not being depreciated:					
Land and right of ways	\$ 15,462,882	\$ -	\$ -	\$ -	\$ 15,462,882
Total capital assets, not being depreciated	15,462,882	-	-	-	15,462,882
Capital assets, being depreciated and amortized:					
Structures and improvements	22,679,479	-	(737,452)	-	21,942,027
Equipment	12,967,113	1,502,533	(1,058,062)	-	13,411,584
Right-to-use Assets - Structures	10,736,370	-	-	(65,718)	10,670,652
Right-to-use Assets - Equipment	84,366	-	(8,698)	28,315	103,983
Right-to-use Assets - SBITAs	397,073	66,184	(30,416)	567,950	1,000,791
Total capital assets, being depreciated and amortized	46,864,401	1,568,717	(1,834,628)	530,547	47,129,037
Total capital assets	62,327,283	1,568,717	(1,834,628)	530,547	62,591,919
Less accumulated depreciation and amortization:					
Structures and improvements	(18,617,285)	(501,234)	711,306	-	(18,407,213)
Equipment	(7,056,124)	(631,871)	915,563	-	(6,772,432)
Right-to-use Assets - Structures	(3,372,735)	(1,297,234)	-	-	(4,669,969)
Right-to-use Assets - Equipment	(42,579)	(35,273)	8,698	-	(69,154)
Right-to-use Assets - SBITAs	(113,952)	(497,021)	30,416	-	(580,557)
Total accumulated depreciation and amortization	(29,202,675)	(2,962,633)	1,665,983	-	(30,499,325)
Total capital assets, being depreciated, net	17,661,726	(1,393,916)	(168,645)	530,547	16,629,712
Business-type activities capital assets, net	\$ 33,124,608	\$ (1,393,916)	\$ (168,645)	\$ 530,547	\$ 32,092,594
First 5 Stanislaus					
Component Unit Activities:					
Equipment	\$ 8,096	\$ 7,500	\$ -	\$ -	\$ 15,596
Right-to-use Assets - Building	171,178	-	-	-	171,178
Less accumulated depreciation	(8,096)	(1,375)	-	-	(9,471)
Less accumulated amortization	(79,882)	(34,235)	-	-	(114,117)
First 5 Stanislaus (Component Unit) capital assets, net	\$ 91,296	\$ (28,110)	\$ -	\$ -	\$ 63,186

Depreciation and amortization expense was charged to the governmental functions as follows:

	Equipment	Structures and Improvements	Intangible	Infrastructure	Total
General government	\$ 444,621	\$ 2,086,619	\$ 888,304	\$ -	\$ 3,419,544
Public protection	5,922,246	8,527,274	1,529,163	-	15,978,683
Public ways	23,299	292,575	-	9,187,293	9,503,167
Health and sanitation	422,303	2,488,120	67,823	-	2,978,246
Public assistance	663,673	2,835,438	210,279	-	3,709,390
Education	1,360,469	713,870	85,050	-	2,159,389
Recreation and Cultural Services	306,047	1,025,585	22,819	-	1,354,451
Internal service funds	1,371,818	420,865	2,424,617	-	4,217,300
Total	\$ 10,514,476	\$ 18,390,346	\$ 5,228,055	\$ 9,187,293	\$ 43,320,170

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Depreciation and amortization expense was charged to the business-type functions as follows:

	Equipment	Structures and Improvements	Intangible	Total
Fink Road Sanitary Landfill	\$ 385,021	\$ 464,004	\$ -	\$ 849,025
Health Clinics and Ancillary Services	272,040	1,330,945	395,784	1,998,769
Inmate Welfare/Commissary	7,229	3,519	95,167	105,915
Emergency Medical Services	2,854	-	6,070	8,924
Total	<u>\$ 667,144</u>	<u>\$ 1,798,468</u>	<u>\$ 497,021</u>	<u>\$ 2,962,633</u>

NOTE 6 RECEIVABLES

Total government type receivables balance as of June 30, 2024, is \$201,570,982. Total government type receivables balance includes receivables from Federal, State, and local governments.

The accounts receivable balances, net of allowance, in the business type activities is \$4,589,720. This balance includes \$2,351,467 for Health Clinics and Ancillary Services.

NOTE 7 LOANS/NOTES RECEIVABLE

Loan Receivable

The County issues low interest loans to assist income eligible home owners to address health and safety related home repairs. The loans are supported by funds received from the United States Department of Housing and Urban Development, the California Housing and Community Development Department, and the former Stanislaus County Redevelopment Agency. The loans have an interest rate of 0 - 3% and have a maturity of 40 to 65 years. As of June 30, 2024, the amount of \$2,306,852 has been loaned and recognized as loans receivable.

On July 1, 2021, the County and the Graffiti USA Classic Car Museum entered into a loan agreement for \$1,200,000. The Graffiti USA Classic Car Museum will use the loan to pay for the purchase of a building and parking lot to serve as the location for the museum. The second amendment to the loan agreement was approved on February 28, 2023, to extend the term of the loan from five years to ten years and to clarify payment terms. The 10-year loan has an average annual interest rate of 0.465%.

The total amount of loans outstanding at June 30, 2024, is \$3,295,396.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Notes Receivable

As of June 30, 2024, a total of \$1,460,558 has been loaned and recorded as notes receivable.

On August 26, 2014, the Board of Supervisors approved \$200,000 for loans designed to help citizens living within unincorporated areas of Stanislaus County with repairs or replacement costs of water wells which provide supply for domestic use. The loans are to be repaid within five to seven years with a 1% interest rate. The qualifying applicants sign a promissory note, secured by a recorded lien, deed of trust or similar instrument. As of June 30, 2024, the amount of \$21,671 has been loaned and recognized as notes receivable.

On January 25, 2022, the Board of Supervisors approved a Promissory Note with the Stanislaus County Affordable Housing Corporation in the amount of \$1,438,887. The Stanislaus County Affordable Housing Corporation will use the funds to provide short term funding for the rehabilitation and development of property located at 835 California Ave, Modesto, CA for the creation of seven permanent supportive housing apartments for individuals and families experiencing homelessness and living with mental illness. The funding is to be repaid by the earlier of within 30 days of receipt of the No Place Like Home Program funding by Stanislaus County Affordable Housing Corporation or June 30, 2030 with interest accrued monthly at the County Treasury's annual average interest rate for the year. As of June 30, 2024, the amount of \$1,438,887 has been loaned and recognized as notes receivable.

NOTE 8 PROPERTY TAXES

The County's property taxes are levied July 1 (Unsecured Roll) and October 1 (Secured Roll) on assessed values established on the lien date of the previous January 1 for all taxable property located within the County. Local assessed values are determined, subject to appeal before the Assessment Appeals Board, by the County Assessor's Office. Locally assessed real property is appraised at the base year value and is adjusted each year after 1975 by the change in the California Consumer Price Index (CPI) not to exceed an increase of 2%. Property is re-appraised from the 1975-1976 base year value to current full value upon either (1) a change in ownership, or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is re-appraised). Thereafter, it continues to be increased annually by the change in the CPI not to exceed 2%. The total gross assessed value for Fiscal Year 2023-2024 is \$66,473,749,058.

The County is permitted by Section 93, of the California Revenue and Taxation Code, to levy taxes up to \$1.00 per \$100 of assessed valuation for general governmental services other than the payment of principal and interest on general obligation bonds or other indebtedness approved by a two-thirds vote of its voters after June 4, 1986. Taxes are allotted to local agencies and school districts as outlined in Sections 95 through 100 of the California Revenue and Taxation Code.

Taxes are due in one installment (Unsecured Roll) on billing and are subject to late payment penalties if paid after August 31, or two installments (Secured Roll) due on November 1 and February 1, and again subject to the late payment penalties if paid after December 10 and April 10, respectively.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

The County and its political subdivisions operate under the provisions of Sections 4701-4717 of the California Revenue and Taxation Code (otherwise known as the "Teeter Plan"). Under this method, the accounts of all political subdivisions that levy taxes on the County tax roll are credited with 100% of their respective secured ad valorem tax levy, regardless of the actual payments and delinquencies. This method then provides for all the delinquent penalties and redemptions flow to the County's General Fund. In addition, Sections 4703 and 4703.2 of the California Revenue and Taxation Code require that a property tax loss reserve fund be maintained at 1% of the total of all taxes and assessments levied on the secured roll for that year for participating entities in the county, or 25% of the total delinquent secured taxes. By Board of Supervisors resolution, dated September 9, 2008, the County has elected to maintain the tax loss reserve at 1% of the secured roll.

Taxes receivable balance of \$30,747,449 in the General Fund is comprised of teeter property tax receivable of \$30,687,449 and unsecured property taxes receivable of \$60,000.

Unsecured taxes are accrued in the period when they are levied and are recognized when they become available. "Available" means due or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Unsecured property taxes receivable that does not meet the "available" criteria are recorded as deferred inflow of resources.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

NOTE 9 LEASES

Lease Payable

As of June 30, 2024, Stanislaus County had 158 active leases. The leases have payments that range from \$136 to \$802,978 and interest rates that range from 0.1180% to 3.8040%. As of June 30, 2024, the total combined value of the lease liability is \$23,134,645, the total combined value of the short-term lease liability is \$5,663,227. The County's lease payable maturities are as follows:

Year Ending June 30,	Governmental Activities		
	Principal	Interest	Total
2025	\$ 4,180,181	\$ 264,278	\$ 4,444,459
2026	3,159,848	198,248	3,358,096
2027	2,520,726	142,362	2,663,088
2028	1,764,020	95,983	1,860,003
2029	879,528	67,845	947,373
2030-2033	2,784,406	94,420	2,878,826
Totals	<u>\$ 15,288,709</u>	<u>\$ 863,136</u>	<u>\$ 16,151,845</u>

Year Ending June 30,	Business-Type Activities		
	Principal	Interest	Total
2025	\$ 1,483,046	\$ 132,855	\$ 1,615,901
2026	1,633,911	106,198	1,740,109
2027	1,469,633	79,905	1,549,538
2028	871,786	57,949	929,735
2029	758,730	44,249	802,979
2030-2033	1,628,830	54,848	1,683,678
Totals	<u>\$ 7,845,936</u>	<u>\$ 476,004</u>	<u>\$ 8,321,940</u>

Lease Receivable

As of June 30, 2024, Stanislaus County had 15 active leases. The leases have receipts that range from \$941 to \$1,238,598 and interest rates that range from 0.5140% to 3.9851%. As of June 30, 2024, the total combined value of the lease receivable is \$22,914,859, the total combined value of the short-term lease receivable is \$1,237,488, and the combined value of the deferred inflow of resources is \$21,837,114. The lease receivables for Governmental and Business-type Activities at June 30, 2024, were as follows

Governmental Activities

Building and office space leases with annual lease payments totaling \$1,551,542 and an interest rate ranging from .387% to 3.985% and due date ranging between July 1, 2024 and June 30, 2073 and land leases with annual lease payments totaling \$469,224 and an interest rate ranging from 0.514% to 1.217% with dues dates between July 1, 2024 and June 30, 2073.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Business-Type Activities

Land leases with annual lease payments totaling \$20,894,094 and an interest rate ranging from 0.893% to 3.275% with dues dates between July 1, 2024 and June 30, 2049.

<u>Year Ending June 30,</u>	Governmental Activities		
	Principal	Interest	Total
2025	\$ 661,592	\$ 52,056	\$ 713,648
2026	340,244	42,062	382,306
2027	79,922	37,185	117,107
2028	76,398	35,283	111,681
2029	1,208	34,364	35,572
2030 - 2034	6,809	171,051	177,860
2035 - 2039	17,959	169,471	187,430
2040 - 2044	64,587	161,123	225,710
2045 - 2049	78,674	147,036	225,710
2050 - 2054	95,834	129,876	225,710
2055 - 2059	116,736	108,974	225,710
2060 - 2064	142,196	83,514	225,710
2065 - 2069	173,210	52,500	225,710
2070 - 2073	165,396	15,172	180,568
Totals	<u>\$ 2,020,765</u>	<u>\$ 1,239,667</u>	<u>\$ 3,260,432</u>

<u>Year Ending June 30,</u>	Business-Type Activities		
	Principal	Interest	Total
2025	\$ 575,896	\$ 677,187	\$ 1,253,083
2026	592,799	658,216	1,251,015
2027	618,785	638,485	1,257,270
2028	645,664	617,892	1,263,556
2029	673,467	596,407	1,269,874
2030 - 2034	3,818,883	2,626,363	6,445,246
2035 - 2039	4,671,333	1,936,664	6,607,997
2040 - 2044	5,679,225	1,095,633	6,774,858
2045 - 2049	3,618,042	180,559	3,798,601
Totals	<u>\$ 20,894,094</u>	<u>\$ 9,027,406</u>	<u>\$ 29,921,500</u>

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

NOTE 10 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

As of June 30, 2024, Stanislaus County had 54 active subscriptions. The subscriptions have payments up to \$1,472,827 and interest rates that range from 1.7100% to 3.5110%. As of June 30, 2024, the total combined value of the subscription liability is \$10,665,695, and the total combined value of the short-term subscription liability is \$4,426,814. At June 30, 2024, the County's subscription maturities are as follows:

<u>Year Ending June 30,</u>	Governmental Activities		
	Principal	Interest	Total
2025	\$ 4,163,254	\$ 184,281	\$ 4,347,535
2026	3,184,750	124,888	3,309,638
2027	1,162,537	84,133	1,246,670
2028	792,285	50,578	842,863
2029	661,228	25,167	686,395
2030	344,000	4,269	348,269
Totals	<u>\$ 10,308,054</u>	<u>\$ 473,316</u>	<u>\$ 10,781,370</u>

<u>Year Ending June 30,</u>	Business-Type Activities		
	Principal	Interest	Total
2025	\$ 263,560	\$ 92,687	\$ 356,247
2026	94,081	44,594	138,675
Totals	<u>\$ 357,641</u>	<u>\$ 137,281</u>	<u>\$ 494,922</u>

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

NOTE 11 LONG-TERM DEBT

A. Summary of Long-Term Debt

The following is a summary of long-term liability transactions for the year ended June 30, 2024:

	Balance June 30, 2023	Additions	Deletions	Adjustments	Balance June 30, 2024	Amounts Due within One Year
Governmental Activities						
2016 HVAC Financing	\$ 3,000,000	\$ -	\$ (520,000)	\$ -	\$ 2,480,000	\$ 530,000
Tobacco securitization note	59,153,611	-	(4,360,000)	-	54,793,611	-
2006 tobacco accreted interest	78,683,065	7,683,556	-	-	86,366,621	-
Subtotal	140,836,676	7,683,556	(4,880,000)	-	143,640,232	530,000
Financed purchase obligations	13,951	-	(13,951)	-	-	-
Lease liability	18,396,041	2,413,462	(5,520,309)	(485)	15,288,709	4,180,181
SBITA Liability	12,700,113	1,550,160	(4,035,874)	93,655	10,308,054	4,163,254
Compensated absences	44,506,974	39,519,114	(36,878,686)	-	47,147,402	19,443,155
Net Pension Liability	635,561,888	92,888,753	-	-	728,450,641	-
Other post-employment benefits (OPEB)	15,137,313	1,078,670	(227,836)	-	15,988,147	-
Risk management liability	44,011,255	-	(428,385)	-	43,582,870	21,622,712
Subtotal	770,327,535	137,450,159	(47,105,041)	93,170	860,765,823	49,409,302
Total governmental activities	\$ 911,164,211	\$ 145,133,715	\$ (51,985,041)	\$ 93,170	\$ 1,004,406,055	\$ 49,939,302
Business-type Activities:						
Lease liability	\$ 9,636,097	\$ -	\$ (1,790,521)	\$ 360	\$ 7,845,936	\$ 1,483,046
SBITA liability	276,695	60,674	(259,490)	279,762	357,641	263,560
Compensated absences	1,057,929	1,043,278	(966,016)	-	1,135,191	783,668
Net Pension Liability	16,987,713	3,303,962	-	-	20,291,675	-
Other post-employment benefits (OPEB)	757,478	-	(312,113)	-	445,365	-
Landfill liability	11,963,253	1,050,281	-	-	13,013,534	-
Risk management liability	73,170	-	(9,468)	-	63,702	26,412
Total business-type activities	\$ 40,752,335	\$ 5,458,195	\$ (3,337,608)	\$ 280,122	\$ 43,153,044	\$ 2,556,686
First 5 Stanislaus County Component Unit Activities:						
Compensated absences	\$ 34,337	\$ 12,971	\$ (19,185)	\$ -	\$ 28,123	\$ 28,123
Lease liability	92,925	-	(33,975)	-	58,950	35,068
Net Pension Liability	577,142	132,874	-	-	710,016	-
Total governmental activities	\$ 704,404	\$ 145,845	\$ (53,160)	\$ -	\$ 797,089	\$ 63,191

With the exception of the Professional Liability Insurance Fund, which serves the Health Clinics and Ancillary Services Enterprise Fund, internal service funds serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities.

In governmental activities, the liability for the majority of employee compensated absences, general liability, net OPEB, and net pension are liquidated by the General Fund. The self-insurance claims liability is reported in the risk management and insurance internal service funds and will be liquidated by these funds.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

As of June 30, 2024, annual debt service requirements, all from direct borrowings, of governmental activities to maturity are as follows:

Governmental Activities				
Year Ending June 30,	2016 HVAC Financing			
	Principal	Interest		
2025	\$ 530,000	\$ 55,552		
2026	545,000	43,680		
2027	555,000	31,472		
2028	570,000	19,040		
2029	280,000	6,272		
Totals	<u>\$ 2,480,000</u>	<u>\$ 156,016</u>		

Year Ending June 30,	Tobacco Securitization Note		2006 Tobacco Accreted Interest	
	Principal	Interest	Principal	Interest
2025	\$ -	\$ 742,600	\$ -	\$ -
2026	-	742,600	-	-
2027	-	742,600	-	-
2028	-	742,600	-	-
2029	-	742,600	-	-
2030-2034	-	3,713,000	-	-
2035-2039	-	3,713,000	-	-
2040-2044	12,640,000	2,970,400	-	402,109,625
2045-2049	-	-	23,793,382	119,539,044
2050-2054	-	-	-	132,509,983
2055	-	-	18,360,230	32,332,738
Totals	<u>\$ 12,640,000</u>	<u>\$ 14,109,400</u>	<u>\$ 42,153,612</u>	<u>\$ 686,491,390</u>

B. Long-Term Obligations

A summary of debt refunding outstanding at year-end is as follows:

	Interest Rate Percentage	Date of Issue	Maturity	Amount of Original Issue	Principal Outstanding June 30, 2024
Governmental activities:					
2016 HVAC Financing	2.24 %	8/31/2016	6/1/2029	\$ 7,775,000	\$ 2,480,000
Total governmental activities				<u>\$ 7,775,000</u>	<u>\$ 2,480,000</u>

A summary of notes payable follows:

	Interest Rate Percentage	Date of Issue	Maturity	Amount of Original Issue	Principal Outstanding June 30, 2024
2002 Tobacco Securitization Note	5.50 - 7.50 %	3/21/2002	6/1/2043	\$ 67,305,000	\$ 12,640,000
2006 Tobacco Securitization Note	5.75 - 7.25 %	3/29/2006	6/1/2055	42,153,611	42,153,611
Tobacco securitization note				109,458,611	54,793,611
2006 Tobacco Accreted Interest				-	86,366,621
Total				<u>\$ 109,458,611</u>	<u>\$ 141,160,232</u>

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Purpose for County Borrowings

2016 HVAC Financing	Heating Ventilation Air Conditioning and Emergency Generator at Community Services Agency building
2002 Tobacco Securitization Note	To purchase future tobacco settlement revenue
2006 Tobacco Securitization Note	To purchase future tobacco settlement revenue
2006 Tobacco Accreted Interest	Interest accreted on 2006 Tobacco Securitization Note

C. Tobacco Settlement Asset Backed Bonds

The County has issued two series of capital appreciation bonds. The first series is the Series 2002 Tobacco Settlement Asset-Backed Bonds and the second is the Series 2006 Tobacco Settlement Asset-Backed Bonds. Capital appreciation bonds are debt securities on which the investment return on an initial principal amount is reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the maturity value) representing both the initial principal amount and the total investment return.

The California County Tobacco Securitization Agency (CCTSA) issued bonds and loaned the proceeds to a nonprofit corporation formed by the County called the Stanislaus County Tobacco Funding Corporation (the Stanislaus Corporation) which, in turn paid the proceeds to the County. The bonds are limited obligations of the CCTSA payable solely from payments made by the Stanislaus Corporation from tobacco settlement revenues purchased from the County.

In April 2002, the CCTSA issued the Tobacco Settlement Asset-Backed Bonds on behalf of the Stanislaus Corporation, which is reported as a blended component unit of the County. The original issue amount of the bonds was \$67,305,000 and the expected maturity dates were from June 1, 2019-2043. The bonds' interest rates range from 5.5% to 7.5%.

In April 2006, the CCTSA issued the Tobacco Settlement Asset-Backed Bonds, Subordinate Series 2006 in the amount of \$42,153,611 and the expected maturity dates were from June 1, 2046-2055. The bonds' interest rates range from 5.75% to 7.25%.

D. Arbitrage

Arbitrage regulation pertain to the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable arbitrage rebates are not reported and paid to the Internal Revenue Service at least every five years. The County did not have any outstanding liability for arbitrage as of June 30, 2024.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

NOTE 12 SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

There are two solid waste landfill sites in the County. The Fink Road Landfill is owned by the County and is currently operating. The Geer Road Landfill is on land jointly owned by the City of Modesto and the County of Stanislaus. The Geer Road Landfill has reached capacity and was closed to the public in July 1990. The County of Stanislaus, by and through its Board of Supervisors, administered the closure operations of the Geer Road Landfill. Both landfills are reported in their entirety as enterprise funds.

State and federal laws require the County to close a landfill once its capacity has been reached and to monitor and maintain the site for a minimum of thirty subsequent years. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until a landfill is closed. The amount recognized each year to date is based on the landfill capacity used as of the financial statement date.

	Fink Road Sanitary Landfill	Geer Road Sanitary Landfill	Total
Estimated total liability for closure/ postclosure at June 30, 2024	\$ 32,533,835	\$ 31,766,748	\$ 64,300,583
Liability recognized as of June 30, 2024	\$ 13,013,534	\$ -	\$ 13,013,534
Landfill capacity used to date	40.00 %	100 %	
Estimated remaining useful life	26 years		

Restricted Cash and Investments Held for Closure/Postclosure

The estimated costs of closure and postclosure care are subject to changes such as the effects of inflation, technology, revision of laws and other variables including corrective action which is required when a release has been detected. State and federal laws require the County to establish a closure fund to accumulate assets needed for the actual payout of closure, postclosure care, and corrective action costs. Of the restricted cash and investments in the proprietary funds, the following amounts are held for this purpose:

Fink Road Sanitary Landfill	\$ 22,883,245
Geer Road Sanitary Landfill	\$ 3,030,933

NOTE 13 NET POSITION/FUND BALANCES

The government-wide and proprietary funds financial statements utilize a net position presentation. Net position components are as follows:

- *Net Investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

- *Restricted Net Position* – This category presents net position with external restrictions on its use imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – This category represents net position of the County, not restricted for any project or other purpose.

As of June 30, 2024, the County had the following restrictions to net position:

	Governmental Activities	Business-type Activities
Restricted for:		
Capital projects	\$ 47,214,142	\$ -
Debt service	5,317,851	-
Other purposes:	-	-
Landfill closure/postclosure	-	25,808,764
Health enhancements	-	260,735
Tobacco Settlement	74,714,396	-
Behavioral Health & Recovery	66,422,519	-
Road and Bridge	71,467,246	-
Probation	48,939,600	-
Community Services Agency	40,116,043	-
Public Health	27,298,216	-
Library	13,801,341	-
Environmental Resources	9,956,377	-
Planning	8,467,677	-
Tax Loss Reserve Fund	7,304,826	-
Sheriff's Office	7,294,621	-
Workforce Development (Employment and Training)	7,167,528	-
County Service Areas	3,692,229	-
Indigent Health Care	3,256,153	-
Clerk-recorder - Capital Assets	2,725,207	-
Aging and Veterans' Services	2,269,212	-
Parks	1,940,924	-
Lighting Districts	1,890,380	-
District Attorney	210,933	-
Child Support Services	223,500	-
Assessor	174,349	-
General Services Agency	102,690	-
Public Works	92,070	-
Gun Violence Reduction Program	68,753	-
Other	40,956	-
In Home Supportive Services	23,475	-
Chief Executive Office	8,311	-
Subtotal other purposes	399,669,532	26,069,499
Total restricted net position	<u>\$ 452,201,525</u>	<u>\$ 26,069,499</u>
Amount of total restricted by enabling legislation	<u>\$ 26,383</u>	

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Fund Balances

Fund balances are presented in the following categories: non-spendable, restricted, committed, assigned, and unassigned (see Note 1 for a description of these categories). A detail schedule of fund balances at June 30, 2024, is as follows:

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Advances to government and other funds	\$ 1,025,344	\$ 5,293,250	\$ -	\$ -	\$ -	\$ 6,318,594
Imprest cash	143,683	-	30,300	23,500	7,239	204,722
Inventory	-	-	-	-	1,296,479	1,296,479
Prepaid items	175,301	-	-	-	151,185	326,486
Loans receivable	988,544	-	-	-	2,306,852	3,295,396
Teeter receivable	20,017,423	-	-	-	-	20,017,423
Total nonspendable	22,350,295	5,293,250	30,300	23,500	3,761,755	31,459,100
Restricted:						
Tax loss reserve fund	7,304,826	-	-	-	-	7,304,826
Capital Projects	-	-	-	-	593,052	593,052
County Fire Services	-	-	-	-	2,279,783	2,279,783
Court security	-	-	-	-	185,552	185,552
Dependent Special districts	-	-	-	-	5,582,609	5,582,609
Program funds	68,753	-	14,331,546	27,844,242	189,375,814	231,620,355
Public facility fees	-	-	-	-	46,621,090	46,621,090
Tobacco	-	69,421,147	-	-	5,317,851	74,738,998
Total restricted	7,373,579	69,421,147	14,331,546	27,844,242	249,955,751	368,926,265
Committed:						
Capital acquisitions	2,614,833	-	-	-	-	2,614,833
Total committed	2,614,833	-	-	-	-	2,614,833
Assigned:						
ARPA - Standard Allowance Contingency through 2026	10,000,000	-	-	-	-	10,000,000
Budget Balance	24,304,581	-	-	-	-	24,304,581
Capital Projects	-	-	-	-	94,527,144	94,527,144
Community Impact - Housing	1,000,000	-	-	-	-	1,000,000
Community Impact - Jobs/Crows Landing Industrial Business Park	15,800,248	-	-	-	-	15,800,248
Community Services Agency Mandated Match Estimate	2,900,000	-	-	-	-	2,900,000
Contingencies	24,230,000	-	-	-	-	24,230,000
County General Fund Building and Community Service Investment Strategy - Year 3	15,000,000	-	-	-	-	15,000,000
County General Fund Recruitment and Retention Strategy - Year 3	5,000,000	-	-	-	-	5,000,000
Demolition/Abatement of Old County Buildings	10,000,000	-	-	-	-	10,000,000
Election Costs	1,800,000	-	-	-	-	1,800,000
Encumbrances	5,696,541	-	-	-	-	5,696,541
Future Capital Facilities	10,000,000	-	-	-	-	10,000,000
Future General Liability Cost Increases to General Fund Departments	2,000,000	-	-	-	-	2,000,000

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	Other Governmental Funds	Total Governmental Funds
Assigned (continued):						
HSA Flood Insurance Proceeds	\$ 348,415	\$ -	\$ -	\$ -	\$ -	\$ 348,415
Information Technology Systems and Upgrades	3,900,000	-	-	-	-	3,900,000
Juvenile Court Remodel	4,952,250	-	-	-	-	4,952,250
Parks BCSI Reappropriation from 2024	5,109,411	-	-	-	-	5,109,411
PE Use - Audit Contingency Fund	5,672,020	-	-	-	-	5,672,020
Revenue Stabilization	10,101,579	-	-	-	-	10,101,579
Security Improvements	310,000	-	-	-	-	310,000
Sheriff CCP 2024 Year End Projects	2,532,080	-	-	-	-	2,532,080
Sheriff Facility Master Plan	7,500,000	-	-	-	-	7,500,000
Stanislaus Veterans Center	548,948	-	-	-	-	548,948
Teeter Plan	18,134,740	-	-	-	-	18,134,740
Total assigned	186,840,813	-	-	-	94,527,144	281,367,957
Unassigned:						
Community Development Bank	2,257,957	-	-	-	-	2,257,957
Economic Development Bank	770,910	-	-	-	-	770,910
General Fund	19,104,589	-	-	-	-	19,104,589
Total unassigned	22,133,456	-	-	-	-	22,133,456
Total fund balance	\$ 241,312,976	\$ 74,714,397	\$ 14,361,846	\$ 27,867,742	\$ 348,244,650	\$ 706,501,611

NOTE 14 RISK MANAGEMENT

The County Insurance program encompasses workers' compensation, general liability, medical, dental, unemployment, vision self-insurance, and fully-insured property and professional liability programs. The County is self-insured for workers' compensation for the first \$500,000 per claim with excess insurance for amounts spent over \$500,000 on a statutory basis. The general liability and excess liability insurance covers property damage, personal injury, auto, and public officials' errors and omissions, and has a self-insured retention of \$250,000 per occurrence with excess insurance through PRISM (Public Risk Innovation, Solutions, and Management) and several excess insurance carriers totaling \$35,000,000. The County's property total insured value is \$1,198,919,404 with an aggregate limit of \$600,000,000 subject to variable deductibles including \$50,000 for All Risk Coverage and \$15,000 for vehicles per incident. Unemployment, vision care, and dental insurance are the sole responsibility of the County. Limited exposure precludes the need for outside insurance coverage. The County is self-insured for employee medical costs and carries excess insurance for claims in excess of \$375,000 incurred in calendar year 2024.

The Health Services Agency, Behavioral Health and Recovery Services, Probation, and the Sheriff's Office participate in the fully-insured medical malpractice program subject to a deductible of \$25,000 per claim based on incident occurrence. The insurance purchased through PRISM and the insurance carriers is capped at \$21,500,000 per claim.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

The estimation of claims liability is dependent on factors including, but not limited to; inflation, changes in legal doctrine, and damage awards. Accordingly, an actuarial study is completed each year for many of the self-insured programs.

The County is named in several legal actions and while management cannot predict the ultimate outcome with certainty, management does not believe there will be an adverse impact on the financial position of the County.

	Fiscal Year Ended June 30, 2024	Fiscal Year Ended June 30, 2023
Unpaid claims as of July 1	\$ 44,084,425	\$ 42,828,568
Incurred claims (including IBNRs)	8,634,579	9,219,172
Claim payments	(9,072,432)	(7,963,315)
Unpaid claims as of June 30	<u>\$ 43,646,572</u>	<u>\$ 44,084,425</u>

NOTE 15 CONTINGENT LIABILITIES

The County participates in a number of federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Some audits of these programs prior to and for the year ended June 30, 2024, have not been conducted, or concluded. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

NOTE 16 JOINT VENTURES

California Statewide Automated Welfare System Consortium

The California Statewide Automated Welfare System Consortium IV (C-IV) was formed in December of 1998, pursuant to a joint exercise of powers agreement between the Counties of San Bernardino, Riverside, Merced, and Stanislaus. The Authority was created for the purpose of the design, development, implementation, and ongoing operation and maintenance of a system that automates the eligibility and case management functions of various welfare programs.

On January 9, 2007, the Board of Supervisors approved the Amendment 1 of the Joint Powers Agreement to add 35 counties to the C-IV Joint Powers Authority for a total of 39 counties. On June 13, 2017, the Board of Supervisors approved the Memorandum of Understanding (MOU) which was updated to add one additional county for a total of 40 County members and to change the consortium name to "CalACES".

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

In 2018, the Centers for Medicare and Medicaid Services and the Food and Nutrition Services agencies of the United States Department of Agriculture directed California to move to a single statewide automated welfare system by 2023. This would require the consolidation of the two remaining automated welfare system consortiums, the CalACES Consortium and the Welfare Client Data Systems (WCDS) Consortium into one consortium and one automated system which would be called the California Statewide Automated Welfare System (CalSAWS.) The system would assist in the administration of public assistance programs which include CalWORKs (federally known as Temporary Assistance for Needy Families (TANF)), CalFresh (federally known as Supplemental Nutrition Assistance Program (SNAP)), and Medi-Cal (federally known as Medicaid) for all 58 counties in California. Stanislaus County began using CalSAWS on September 27, 2021.

On April 2, 2019, the Board of Supervisors approved per Resolution Number 2019-0178, the Second Amended and Restated Joint Exercise of Powers Agreement and the MOU which reflects the addition of all 58 Counties and changes to the Authority. Currently the Authority is governed by a Board of Directors comprised of 12 County Directors, one from each of the defined CalSAWS regions, and one State Representative. The CalSAWS regional model ensures adequate and fair representation of all participating counties and the remaining County Directors participate as general members. All meetings are open to the public and information updates are provided on the CalSAWS Website <https://www.calsaws.org/>.

The County's costs to CalSAWS for Fiscal Year 2023-2024 were \$205,391. A copy of the CalSAWS Financial Statements may be obtained by writing to the County of San Bernardino Auditor-Controller/Treasurer/Tax Collector (ATC), 222 West Hospitality Lane, 4th Floor, and San Bernardino, CA 92415 or by going to their website <https://www.sbcountyatc.gov/services/documents> and open the folder for Financial Reports.

The California County Tobacco Securitization Agency

In November 1998, the Attorney General of 46 states, including California, and various other public entities (collectively, the "Settling States") and the four largest United States tobacco manufacturers entered into a master settlement agreement (MSA) in resolution of cigarette smoking-related litigation. The MSA effectively releases the manufacturers from past, present, and future smoking related claims in exchange for, among other things, certain payments to be made to the Settling States.

On August 5, 1998, the counsel for the State of California and various jurisdictions therein (participating jurisdictions) entered into a memorandum of understanding (MOU), made to the State of California in accordance to the MSA. However, the payments under the MSA are subject to numerous adjustments and potential delays. On November 15, 2000, the County of Stanislaus entered into a Joint Powers Agreement (the "Agreement") with the County of Kern, County of Merced, and the County of Sonoma, thereby creating the California County Tobacco Securitization Agency (CCTSA). The CCTSA then added the County of Alameda, County of Fresno, County of Los Angeles, County of Marin, and the County of Placer.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

The CCTSA is governed by a Commission, which is comprised of two designees of the Board of Supervisors of each member. The purpose of the Agreement is to provide for the exercise of powers common to each member, including, but not limited to, the power to insure, hedge, or otherwise manage the risks associated with the receipt of the MSA payments. In furtherance of its purpose, the CCTSA has been empowered to issue Bonds secured by the MSA payments of one or more members, the proceeds of which will be used directly or indirectly to purchase all or a portion of the rights to the MSA payments from a member or members.

On March 1, 2002, the Stanislaus County Tobacco Funding Corporation, a component unit of the County, entered into an agreement with the CCTSA for the purpose of issuing bonds in the principal amount of \$67,305,000 to acquire the County's rights to receive the MSA payments when and as such funds are available. The County agreed to sell its rights, title, and interest of the money due under the MSA and the MOU for \$52,403,206. On March 1, 2006, the Stanislaus County Tobacco Funding Corporation entered into a subordinate secured loan agreement with the CCTSA to borrow the proceeds of the \$42,153,611 CCTSA 2006 bond issue. The proceeds were used to pay the issuance costs of the bond and the remainder placed in the residual trust established for the benefit of the County in connection with the sale of County tobacco assets mentioned above. The County received \$40,971,290.

The financial statements of the CCTSA are produced annually and may be obtained by writing to the County of Stanislaus, Auditor-Controller, PO Box 770, Modesto, CA 95353-0770. The responsibility of preparing the audited financial statements is rotated among the nine counties mentioned above.

The City-County Capital Improvements and Financing Agency

The City-County Capital Improvements and Financing Agency (CCCIFA) was created December 17, 1996, pursuant to a joint exercise of powers agreement between the City of Modesto and the County of Stanislaus. The CCCIFA is administered by a six-member commission consisting of two members of the Modesto City Council, two members of the County's Board of Supervisors, the County Chief Executive Officer, and the Modesto City Manager. The CCCIFA prepares the annual and project budgets, which must be approved by both the City Council and the Board of Supervisors. Each participant has an equity interest in the assets of the CCCIFA in accordance with any project agreements or in the percentages as agreed upon by the CCCIFA which percentages shall be reviewed and approved in connection with the project and annual budgets of the CCCIFA. As of June 30, 2024, the County's equity interest in the CCCIFA was \$5,128,526 and is reported as Investments-joint ventures in the government-wide Statement of Net Position. The County's cash contribution to the CCCIFA for fiscal year ended June 30, 2024 was \$1,484,365.

The City of Modesto was the CCCIFA's fiscal administrator after the construction phase of the City-County Administration Center through the end of June 2010. Since July 2010, the County of Stanislaus has been the CCCIFA's fiscal administrator. The Financial Statements may be obtained by writing to the County of Stanislaus, Auditor-Controller Department, PO Box 770, Modesto, CA 95353-0770.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Consolidated Emergency Dispatch Agency

The Modesto/Stanslaus Consolidated Emergency Dispatch Agency (the MSCEDA) was created on September 1, 1999, pursuant to a joint exercise of powers agreement between the City of Modesto (the "City") and the County of Stanislaus (the "County"). The MSCEDA is administered by a seven-member commission consisting of one member of the Modesto City Council, one member of the County's Board of Supervisors, one staff member of the County of Stanislaus, one staff member of the City of Modesto, one member appointed by the City of Modesto, one member appointed by the County of Stanislaus, and one member selected by the City Managers of another participating City. The purpose of the MSCEDA is to consolidate the public safety communications system. The responsibilities of the County and the City include approval of the annual budget, claims, liabilities, and the use of MSCEDA property as collateral. Each participant will contribute sufficient funds to pay for all costs and expenses associated with providing Emergency Dispatch Services. Upon termination of the agreement, assets will be distributed equally to the City and County, unless otherwise approved.

On October 27, 2021, the MSCEDA received notice from the City that the City will terminate the joint exercise of powers agreement effective January 1, 2024.

On May 3, 2022, the County Board of Supervisors approved the second amendment to the joint exercise of powers agreement to dissolve the Dispatch Advisory Board.

On December 6, 2022, the County Board of Supervisors approved the third amendment to the joint exercise of powers agreement to remove the County Chief Executive Officer, and the Modesto City Manager as members and allow the City and the County to select one staff member each to be a member.

On November 28, 2023, the County Board of Supervisors approved the fourth amendment extending the term of the agreement from January 1, 2024 to June 30, 2024.

On June 4, 2024, the County Board of Supervisors approved the fifth amendment extending the term of the agreement from June 30, 2024 to December 31, 2024 and to revise the commission administering the MSCEDA to four members consisting of two members of the County Board of Supervisors and two members of the Modesto City Council.

On December 10, 2024, the County Board of Supervisors approved the sixth amendment extending the term of the agreement from January 1, 2025, to December 31, 2025.

The financial statements may be obtained by writing to the Modesto/Stanslaus Consolidated Emergency Dispatch, Business Manager, 3705 Oakdale Road, Modesto, CA 95357.

East Turlock Subbasin Groundwater Sustainability Agency

The East Turlock Subbasin Groundwater Sustainability Agency (ETSGSA) was formed on March 7, 2017, pursuant to a Joint Powers Agreement (JPA). The five members of the ETSGSA include Eastside Water District, Merced County, Stanislaus County, Ballico-Cortez Water District, and Merced Irrigation District. The ETSGSA is governed by a Board consisting of one representative of each member agency.

County of Stanislaus

Notes to the Basic Financial Statements

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The ETSGSA was created to be the Groundwater Sustainability Agency (GSA) for the eastern portion of the Turlock Subbasin to fulfill the requirements of the Sustainable Groundwater Management Act including collaborating with other GSAs to develop and implement a single Groundwater Sustainability Plan for the Turlock Subbasin and to involve the public and area stakeholders in implementing, monitoring, and administering the Groundwater Sustainability Plan for the Turlock Subbasin.

Each member pays a share of the annual budget based on the percent of water pumped in the member's jurisdiction and an annual membership fee.

The financial statements may be obtained by writing to the East Turlock Subbasin Groundwater Sustainability Agency, 731 East Yosemite Avenue, Suite B #318, Merced, CA 95340.

Regional Fire Training Center

In December of 2019, a 5-year partnership between Stanislaus County, the Stanislaus County fire districts, and Yosemite Community College District (YCCD) was formed for joint use and management of the fire training center (Center) at Modesto Junior College (MJC). The fire districts are comprised of: Burbank Paradise Fire Protection District, Newman Fire Department, Patterson Fire Department, Salida Fire Protection District, Stanislaus Consolidated Fire Protection District, Turlock Rural Fire Protection District, Westport Fire Protection District, West Stanislaus Fire Protection District, and Woodland Avenue Fire Protection District. The Center's executive committee consists of the Dean of Career Technical Education, Community Education and Workforce Development of Modesto Junior College, the City of Modesto Fire Chief, and the County Fire Warden of Stanislaus County and meet bi-annually. For fiscal year ended June 30, 2024, the County paid \$30,000 to YCCD under this agreement.

Financial Statements may be obtained by writing to the Office of the Chancellor, Yosemite Community College District, 2201 Blue Gum Avenue, Modesto, CA 95352

Stanislaus Animal Services Agency

Stanislaus Animal Services Agency (SASA) was created October 27, 2009, pursuant to a Joint Powers Agreement (JPA) among the County of Stanislaus and cities of Ceres, Hughson, Modesto, Patterson, and Waterford. The SASA is governed by a Board, the members of which are the City Manager of each member agency and the Chief Executive Officer of the County.

The purpose of SASA is to operate a regional agency providing animal services to their respective communities. The SASA Executive Director is responsible for the annual budget, approved by the SASA Agency Board. Each partner agency contributes quarterly funds for all costs approved in the budget to provide animal services. As of June 30, 2024, the County's equity interest was \$5,320,009. The County's cash contribution to the SASA for Fiscal Year Ended June 30, 2024, was \$2,953,567.

The financial statements may be obtained by writing to Stanislaus Animal Services Agency, Executive Director, 3647 Cornucopia Way, Modesto, CA 95358.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Stanislaus Regional Transit Authority

The Stanislaus Regional Transit Authority (SRTA) was formed in January 2021, pursuant to a joint exercise of powers agreement between the City of Modesto and the County of Stanislaus and began transit operations on July 1, 2021. SRTA is governed by a seven-member Board of Directors consisting of two members from the City of Modesto; two members from the Stanislaus County Board of Supervisors; one member from the city council of the cities of Ceres, Hughson, Newman, Patterson, Riverbank, Oakdale, or Waterford and to be appointed by the City of Modesto and the County of Stanislaus Board of Supervisors; and two citizens appointed by the City of Modesto and the County of Stanislaus Board of Supervisors.

The purpose of SRTA is to function as a regional transit authority to own, operate, and administer a public transportation system on a regional level for the benefit of the members. The SRTA Board of Directors approves the budget.

SRTA is funded by Local Transportation Development funds received by the Stanislaus Council of Governments and no ongoing financial support is provided by the County Council of Governments.

The financial statements may be obtained by writing to the Stanislaus Regional Transit Authority, 1001 9th Street, Modesto, CA 95354.

Stanislaus Special Investigations Unit

Stanislaus County, California Highway Patrol-Modesto and the cities of Oakdale, Ceres, Patterson, Riverbank, Waterford, Hughson, and Newman are the participants in the Stanislaus Special Investigations Unit (SIU), formerly known as the Stanislaus Drug Enforcement Agency (SDEA). The mission of Stanislaus SIU is to maintain a fully operational and specially trained police unit to assist each of the participating agencies in the enforcement of drug control laws and to investigate violent crimes within Stanislaus County.

The governing body consists of the Sheriff, the District Attorney, and Chief Probation Officer of Stanislaus County, the California Highway Patrol Commander, and the Chief of Police for each participating city. Funding for SIU budgeted expenditures is derived from in-kind or cash contributions from participating agencies.

The County's total in-kind contribution as of June 30, 2024, was \$2,107,431. Upon termination of the agreement, assets will be distributed based on total contributions from each participant.

Financial Statements may be obtained by writing to the Stanislaus County Sheriff's Office, Finance Department, 250 East Hackett Road Modesto, CA 95358.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Solid Waste-to-Energy Executive Committee

The Solid Waste-to-Energy Executive Committee (SWEC) was created December 17, 1985 to serve in an advisory capacity to both the County of Stanislaus (The County) and the City of Modesto (The City) for the administration of the service agreement for supply and acceptance of solid waste at the Waste-to Energy facility. The SWEC consists of two members of the City Council and two members of the County's Board of Supervisors. The Waste-to-Energy Facility service agreement and SWEC administrative agreement were amended and approved by the County of Stanislaus Board of Supervisors on June 26, 2012.

The administrative agreement provides that the City and the County shall pay for processing costs associated with municipal waste disposal at the Waste-to-Energy Facility and are entitled to all rights allowed by the service agreement equally. The County has made no contributions to the Waste-to-Energy facility for the Fiscal Year Ended June 30, 2024, as fee revenue or cash reserves have been sufficient to fund operating costs.

No financial statements are prepared for the SWEC.

Tuolumne River Regional Park

The County participates with the City of Modesto and the City of Ceres in the operation and development of the Tuolumne River Regional Park (TRRP). The TRRP is a joint powers authority that is governed by the TRRP Commission which consists of two members of the County's Board of Supervisors, two members of the City of Modesto's City Council, and one member of the City of Ceres' City Council.

The TRRP Commission approves the annual budget. The governing body for each respective jurisdiction approves their contribution to the TRRP annual budget. Each participant has an equity interest in the assets of TRRP based on the percentage of cumulative contributions paid. As of June 30, 2024, the County's equity interest was \$2,502,117. For the Fiscal Year Ended June 30, 2024, the County contributed \$311,650 to TRRP.

The financial statements for TRRP are prepared by the City of Modesto Finance Department and may be obtained by writing to City of Modesto, Finance Department, PO Box 642, Modesto, CA 95353.

West Turlock Subbasin Groundwater Sustainability Agency

The West Turlock Subbasin Groundwater Sustainability Agency (WTSGSA) was formed on January 24, 2017, pursuant to a Joint Powers Agreement (JPA). Member agencies include the cities of Ceres, Hughson, Modesto, and Turlock; Stanislaus and Merced counties; Denair Community Services District; Delhi and Hilmar county water districts; and the Turlock Irrigation District. The WTSGSA is governed by a Board consisting of one representative of each member agency. Associate members include the City of Waterford, Stevinson Water District, and Keyes Community Services District. Associate members are not on the Governing Board and have no voting rights in the WTSGSA.

County of Stanislaus

Notes to the Basic Financial Statements

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The WTSGSA was created to be the Groundwater Sustainability Agency (GSA) for the western portion of the Turlock Subbasin to fulfill the requirements of the Sustainable Groundwater Management Act including collaborating with other GSAs to develop and implement a single Groundwater Sustainability Plan for the Turlock Subbasin and to involve the public and area stakeholders in implementing, monitoring, and administering the Groundwater Sustainability Plan for the Turlock Subbasin.

Each member pays a share of the annual budget based on the percent of water pumped in the member's jurisdiction and an annual membership fee. For the Fiscal Year Ended June 30, 2024, the County contributed \$40,697 to the WTSGSA.

The financial statements may be obtained by writing to the West Turlock Subbasin Groundwater Sustainability Agency, PO Box 949 Turlock, CA 95381.

NOTE 17 PENSIONS

Plan Description

The County is a major participant in the Stanislaus County Employees Retirement Association (StanCERA), a retirement system organized under the 1937 Retirement Act. StanCERA is a cost-sharing multiple-employer Public Employee Retirement System (PERS). StanCERA provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits. Health and welfare insurance for retirees and their dependents is available, however it is administered independently of StanCERA. The pension plan is administered by StanCERA. An actuarial valuation is performed for the system annually as a whole and the contribution rate is determined for each participating entity. The participating entities are the County, City of Ceres, and six special districts located in the County not governed by the County's Board of Supervisors. StanCERA issues an Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for StanCERA. The ACFR may be obtained by writing to: Stanislaus County Employees Retirement Association, PO Box 3150, Modesto, CA 95353-3150 or by calling (209) 525-6393.

The StanCERA ACFR is prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. All other securities are valued at the last reported market price at current exchange rates.

County of Stanislaus

Notes to the Basic Financial Statements

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Summary of Plans and Eligible Participants

General Tiers 1, 2, 4, 5 (not open to new members)	Vests after five years of credited service and may retire at age 50 or older with 10 or more years of membership with StanCERA or any age with 30 or more years of credited service.
General Tier 3 (not open to new members)	Vests after 10 years of credited service and may retire at age 55 with 10 or more years of credit service.
General Tier 6 (open to new members)	Vests after five years of credited service and may retire at age 52 with five years of service credit or age 70 regardless of service credit.
Safety Tiers 1, 2, 4, 5 (not open to new members)	Vests after five years of credited service and may retire at age 50 or older with 10 or more years of membership with StanCERA or any age with 20 or more years of credited service.
Safety Tier 6 (open to new members)	Vests after five years of credited service and may retire at age 50 with five years of service credit or age 70 regardless of service credit.

Benefits Provided

Members terminating employment before accruing five years (ten years for Tier 3) of retirement service credit forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within the prescribed time period. Nonvested members who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Members who terminate after earning 5 or 10 years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement. Difference between expected or actual experience for vested and non-vested benefits may result in an increase or decrease to pension expense and net pension liability.

For members with Tier 1, Tier 4, or Tier 5 benefits, final average salary is the average monthly salary based on the highest twelve consecutive months of earnings. For members with Tier 2, Tier 3, or Tier 6 benefits, final average salary is the average monthly salary based on the highest thirty-six consecutive months of earnings. The retirement benefit for Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 members includes a post-retirement cost-of-living (COL) adjustment based upon the Consumer Price Index. COL increases/decreases are limited to a maximum of 3% annually. Total COL decrease(s) cannot exceed the cumulative amount of previous COL increase(s). Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 provide death and disability benefits.

County of Stanislaus

Notes to the Basic Financial Statements

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Those members participating in Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 are required by statute to contribute to the pension plan. Members' contribution rates for Tier 1, Tier 2, Tier 4, and Tier 5 are formulated on the basis of the age at date of entry and the actuarially calculated future benefits. Members' contribution rate for Tier 6 is a flat rate based on the actuarially calculated future benefit. The County is required by statute to contribute the remaining amounts necessary to finance the estimated benefits accrued to its members. Member and employer contribution rates for each plan are as follows:

Plan	Employer Contribution Rates	Employee Contribution Rates
General Tier 1	n/a	3.46-8.17%
General Tier 2	30.75%	4.63-11.67%
General Tier 3	22.56%	Non-contributory
General Tier 4	34.94%	3.32-7.96%
General Tier 5	30.06%	5.41-12.96%
General Tier 6	28.33%	8.45%
Safety Tier 2	45.38%	6.65-16.45%
Safety Tier 4	n/a	n/a
Safety Tier 5	50.35%	7.54-17.21%
Safety Tier 6	43.33%	13.15%

The County's contributions to StanCERA for the past three fiscal years were equal to the required contributions for each year and are noted in the below chart. The County does not contribute towards post-employment benefits other than retirement.

Fiscal Year Ended June 30,	Contributions
2022	\$89,243,889
2023	\$86,289,784
2024	\$104,583,373

Contributions made by all entities processed through County payroll including non-County entities.

The County Employees' Retirement Law of 1937 establishes the basic obligations for employer and member contributions and benefits to and of the retirement system. The actual employer and member contribution rates in effect each year are based on recommendations made by an independent actuary and opted by the Board of Retirement.

StanCERA provides a death benefit of \$5,000 paid to the beneficiary or estate if a member dies after retirement, provided that Stanislaus County was the members' last public employer.

Ad-hoc benefits are non-vested benefits determined by the Board of Retirement. Approved changes to the excess earnings policy by the Board of Retirement on June 30, 2014, placed restrictions on offering ad-hoc benefits, specifically that the system must be 100% actuarially funded prior to the Board of Retirement offering any ad-hoc benefits. StanCERA is 76.0% actuarially funded as of June 30, 2023.

County of Stanislaus

Notes to the Basic Financial Statements

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Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the County reported a liability of \$748,742,316 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the liability used to calculate the net pension liability was determined by an actuarial valuation date June 30, 2022, updated to June 30, 2023. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all Pension Plan participants, actuarially determined. At June 30, 2023, the County's proportion was 89.23%, compared to 88.59% at June 30, 2022, an increase of 0.64%.

For the year ended June 30, 2024, the County recognized pension expense of \$131,919,798. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method and plan benefits.

At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 113,001,046	\$ -
Change in assumptions	2,882,282	25,624,400
Net difference between projected and actual earnings	65,970,455	-
Changes in proportionate share	4,312,710	2,719,397
Differences between employer contributions and proportionate share	236,092	214,922
Contributions subsequent to the measurement date	104,484,293	-
Total	<u>\$ 290,886,878</u>	<u>\$ 28,558,719</u>

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net pension liability to be recognized in future periods in a systematic and rational manner.

The County contributions of \$104,484,293 made subsequent to the measurement date are reported as deferred outflows of resources for fiscal year ended June 30, 2024, and will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2025.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Other amounts report as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Amount</u>
2025	\$ 49,749,532
2026	\$ 20,226,307
2027	\$ 88,605,727
2028	\$ (737,700)
Thereafter	-
Total	<u>\$ 157,843,866</u>

Actuarial Assumptions

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions. Total pension liability represents the portion of the actuarial present value of projected benefit payments attributable to past periods of service for current and inactive employees.

Inflation	2.50%
Salary increase	2.75% plus merit component
Cost of living adjustment (COLA) increase	100% of Consumer Price Index (CPI) up to 3.0% annually with banking, 2.4% annual increases assumed
Investment rate of return	6.75% net of investment expenses
Postretirement mortality	Fully generational mortality improvement projection from base year 2017 using scale MP-2020

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period July 1, 2018 – June 30, 2021.

<u>Asset Class</u>	2024 Long-Term Expected Real Rate of Return	2024 Target Allocation
Domestic Equities:		
U.S. Large Cap	3.93 %	14.00 %
U.S. Small Cap	4.51 %	4.00 %
International Equities:		
International Development	3.57 %	13.00 %
Emerging Market Equity	6.27 %	5.00 %
U.S. Fixed Income:		
Core Fixed Income	2.94 %	7.00 %
U.S. Treasury	1.67 %	6.00 %
US TIPS	1.98 %	4.00 %
Public Credit	3.64 %	4.00 %
Real Estate:		
Core	3.36 %	6.50 %
Value-add	4.48 %	6.00 %
Risk Parity	3.81 %	4.00 %
Absolute Return	6.24 %	5.00 %
Private Equity	6.03 %	5.00 %
Private Credit	4.56 %	8.00 %
Private Real Estate		- %
Infrastructure	3.75 %	7.50 %
Cash	0.74 %	1.00 %

Discount Rate

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from the employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability:

	1% Decrease 5.75%	Discount Rate 6.75%	1% Increase 7.75%
County's proportionate share of the net retirement plan liability	\$ 1,170,437,435	\$ 748,742,316	\$ 402,368,373

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued StanCERA ACFR.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

NOTE 18 DEFERRED COMPENSATION PLANS

County of Stanislaus Employee Contribution Deferred Compensation Plan (Nationwide)

The County offers to its part-time, seasonal, and temporary employees an alternate retirement plan through Nationwide, who otherwise are not eligible for participation in other retirement systems. All eligible employees are immediately vested in the plan. Nationwide plan members contribute 5.5% and the County as an employer, contributes 2.0% of the wages. The deferred compensation is not available to participants until termination, retirement, death, permanent and total disability, or changed employment status to a position covered by another retirement system.

This plan is administered through a third-party administrator. The County does not perform the investing function. Thus, plan assets and any related liability to plan participants have been excluded from the County's financial statements.

County of Stanislaus Employee Contribution Deferred Compensation Plan (Nationwide)

The County offers to its employees an optional deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. This plan is available to all eligible employees and allows participants to defer a portion of their current income until future years, up to a maximum of \$22,500 during 2023 (calendar year), and \$23,000 during 2024 (calendar year) so as to shelter such funds and earnings from state and federal taxation until withdrawal. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

This plan is administered through a third-party administrator. The County does not perform the investing function and has no fiduciary accountability for the plan. Thus, plan assets and any related liability to plan participants have been excluded from the County's financial statements.

NOTE 19 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description

Stanislaus County is a participant in the Stanislaus County Employees Retirement Association (StanCERA), a cost-sharing multiple-employer defined benefit public employee retirement system. StanCERA is a public employees' retirement system operating under the California State Government Code, County Employees Retirement Law of 1937, Section 31450 et seq. StanCERA administers the retirement benefits for employees of Stanislaus County. Stanislaus County offers post-employment health and welfare benefits to its retirees. While the County does not directly contribute towards the cost of premiums for retirees, the ability to obtain coverage at an active employee rate constitutes a significant economic benefit, called an "implicit subsidy" under GASB Statement No. 75.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

StanCERA issues an Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for StanCERA. The ACFR may be obtained by writing to: Stanislaus County Employees Retirement Association, PO Box 3150, Modesto, CA 95353-3150 or by calling (209) 525-6393.

Stanislaus County offers medical insurance plans to retirees that mirror those that are offered to active County employees. Retirees pay 100% of the premium costs for themselves and their dependents plus a 2% administration fee. County employees who attain age 50 and complete five years of service with the County and have 10 years of StanCERA membership, are eligible to retire and participate in the County's medical insurance program. Eligibility for coverage under the County's medical plans ends when the retiree or surviving spouse reaches age 65.

The inclusion of the retirees increases the County's overall health insurance rates. The amount of this subsidy is calculated in the actuarial valuation report.

Inactive plan members or beneficiaries currently receiving benefit payments	177
Vested deferred plan members	629
Active plan members	4,053
Total	<u>4,859</u>

Contributions

The County does not make direct contributions to the plan. All contributions are a result of the implicit subsidy.

Total OPEB Liability

At June 30, 2024, the County reported a total OPEB liability of \$16,433,512. The County's total OPEB liability was measured as of June 30, 2024, and the Total OPEB liability was determined by an actuarial valuation as of June 30, 2023.

	Increase (Decrease)
	<u>Total OPEB Liability (a)</u>
Balances at June 30, 2023	\$ 15,894,791
Changes for the year:	
Service cost	936,731
Interest cost	631,328
Actual vs. expected experience	-
Changes in assumptions	(259,843)
Benefit payments (implicit subsidy)	(769,495)
Balances at June 30, 2024	<u>\$ 16,433,512</u>

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Actuarial Assumptions

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increase Rate	2.75%
Discount rate	3.97%
Health cost trends rates	8.5% for 2024, decreasing to an ultimate rate of 3.45% in 2076
Mortality rates	Pre-retirement mortality rates were based on the CalPERS 2000-2019 Experience Study. Mortality improvement scale was updated to Scale MP-2021.

Discount Rate

GASB Statement No. 75 requires a discount rate that reflects the following:

- a) The long-term expected rate of return on OPEB plan investments - to the extent that OPEB plan's fiduciary net position (if any) is projected to be sufficient to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return;
- b) A yield or index rate for 20-year. Tax-exempt general obligation municipal bonds with an average rating of AA/aa or higher – to the extent that the conditions in (a) are not met.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1- percentage point lower (2.97%) or 1-percentage point higher (4.97%) than the current discount rate:

	1% Decrease 2.97%	Discount Rate 3.97%	1% Increase 4.97%
County's proportionate share of the total OPEB liability	\$ 18,032,604	\$ 16,433,512	\$ 14,979,312

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.50% decreasing to 2.45%) or 1-percentage-point higher (9.50% decreasing to 4.45%) than the current healthcare cost trend rates:

	1% Decrease (7.50% decreasing to 2.45%)	Discount Rate (8.50% decreasing to 3.45%)	1% Increase (9.50% decreasing to 4.45%)
County's proportional share of the total OPEB plan liability	\$ 14,262,992	\$ 16,433,512	\$ 19,035,236

OPEB Income and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the County recognized OPEB income of \$2,139,319. OPEB income represents the change in the net OPEB liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, and actuarial assumptions or method.

At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 51,393	\$ 3,952,736
Change in assumptions	530,641	12,936,974
Total	\$ 582,034	\$ 16,889,710

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Amount</u>
2025	\$ (3,671,121)
2026	(3,351,881)
2027	(2,660,514)
2028	(2,812,125)
2024	(2,667,896)
Thereafter	(1,144,139)
Total	\$ (16,307,676)

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2024

NOTE 20 TAX ABATEMENTS

The California Land Conservation Act of 1965, also known as the Williamson Act, was adopted by the State Legislature in 1965 and voluntarily implemented by the Stanislaus County Board of Supervisors in January of 1969. The Act permits a landowner, whose land is used for agriculture, to enter into a contract with the County guaranteeing that the land will continue to remain in farming for a period of at least ten years. In return for this guarantee, the County assesses taxes based on the agricultural value of the land rather than the market value.

For the Fiscal Year Ended June 30, 2024, the County's portion of the tax abatements related to the Williamson Act was \$765,364.

NOTE 21 SUCCESSOR AGENCY TRUST LONG-TERM DEBT

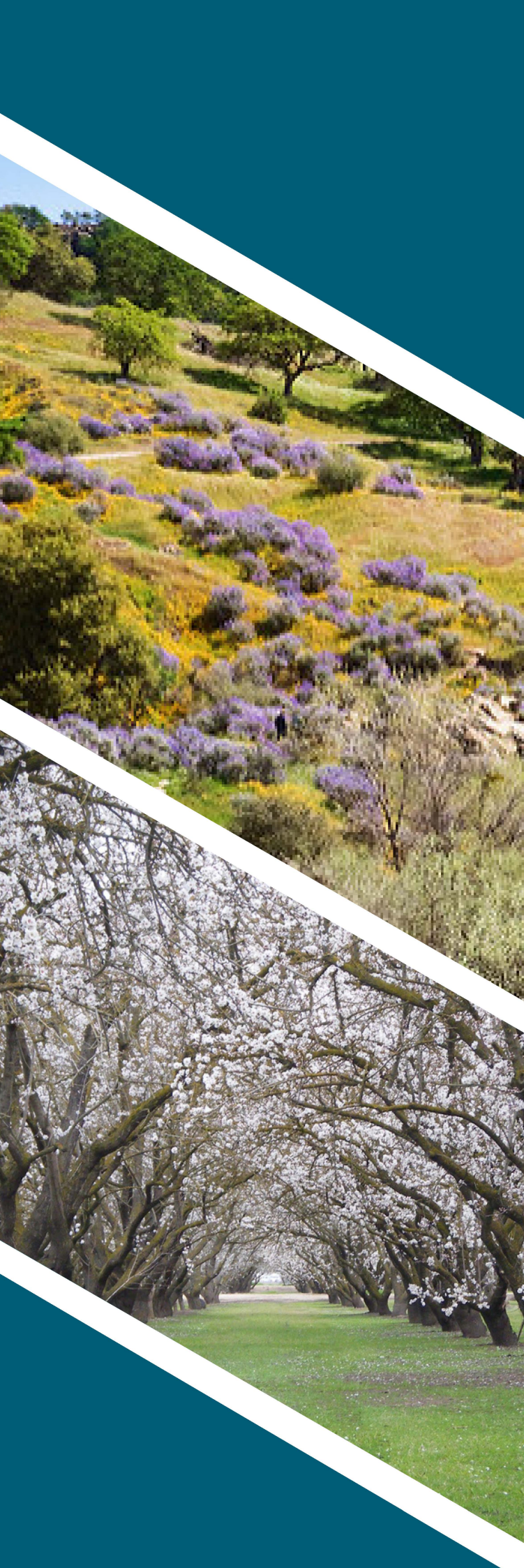
The Agency had the following long-term debt liabilities as of June 30, 2024:

	Beginning Principal Balance	Additions	Deletions	Ending Principal Balance	Due Within One Year
Bonds Payable:					
2022 tax allocation refunding bonds	\$ 9,526,445	\$ -	\$ (717,351)	\$ 8,809,094	\$ 720,800
Total long-term liabilities	<u>\$ 9,526,445</u>	<u>\$ -</u>	<u>\$ (717,351)</u>	<u>\$ 8,809,094</u>	<u>\$ 720,800</u>

On May 17, 2022, the Agency issued \$10,510,029 of tax allocation refunding bonds with an interest rate of 2.46%. The agency issued the bonds to refund \$3,325,000 of outstanding notes payable from the United States Department of Agriculture with a 5.125% interest rate and to refund \$8,780,000 of the outstanding 2005 tax allocation bonds with interest rates ranging from 3.5% to 5.375%. This resulted in an economic gain of \$1,881,667.

Debt service requirements for principal and interest of long-term liabilities for future years are as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 720,800	\$ 212,256	\$ 933,056
2026	718,429	194,554	912,983
2027	718,075	176,880	894,955
2028	717,038	159,220	876,258
2029	715,008	141,589	856,597
2030-2034	3,515,441	446,168	3,961,609
2035-2037	1,704,303	62,736	1,767,039
Total	<u>\$ 8,809,094</u>	<u>\$ 1,393,403</u>	<u>\$ 10,202,497</u>



Required Supplementary Information

County of Stanislaus
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2024

Stanislaus County OPEB Schedule of the County's Proportionate Share of the Liability

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
County's proportion of the OPEB liability (asset)	99.91 %	99.92 %	99.87 %	99.87 %	99.87 %	98.07 %	97.90 %
County's proportionate share of the OPEB liability (asset)	\$ 16,433,512	\$ 15,894,791	\$ 28,410,433	\$ 31,356,064	\$ 30,436,216	\$ 26,219,718	\$ 32,218,988
County's covered payroll	\$ 270,763,991	\$ 270,803,933	\$ 270,668,423	\$ 265,738,421	\$ 294,341,039	\$ 261,050,691	\$ 235,201,080
County's proportionate share of the OPEB liability (asset) as a percentage of its covered payroll	6.07%	5.87%	10.50%	11.80%	10.34 %	10.04 %	13.70 %
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	- %	- %	- %	- %	- %	- %	- %

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.

County of Stanislaus
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2024

Schedule of the County's Proportionate Share of the Net Pension Liability for the Last 10 Fiscal Years

	Fiscal Year Ended									
Report Date	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Measurement Date	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014
County's proportion of the net pension liability (asset)	89.23 %	88.59 %	89.28 %	88.80 %	88.90 %	89.49 %	88.75 %	88.26 %	88.26 %	88.69 %
County's proportionate share of the net pension liability (asset)	\$ 748,742,316	\$ 652,549,601	\$ 381,313,835	\$ 723,068,347	\$ 586,184,537	\$ 566,007,759	\$ 578,066,722	\$ 637,287,750	\$ 256,442,634	\$ 202,065,617
County's covered payroll	\$ 299,409,901	\$ 268,720,658	\$ 264,300,802	\$ 266,674,250	\$ 250,361,632	\$ 235,227,075	\$ 222,133,345	\$ 211,526,725	\$ 205,719,027	\$ 196,780,820
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	250.07 %	242.84 %	144.27 %	271.14 %	234.14 %	240.62 %	260.23 %	301.28 %	124.66 %	102.69 %
Plan fiduciary net position as a percentage of the total pension liability (asset)	78.47 %	77.39 %	86.50 %	73.00 %	76.98 %	76.71 %	74.98 %	70.63 %	86.13 %	88.49 %

County of Stanislaus
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2024

Schedule of County's Contributions for the Last 10 Fiscal Years

	Fiscal Year Ended									
	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
Actuarially determined contribution	\$ 104,484,293	\$ 86,213,618	\$ 89,243,890	\$ 82,714,418	\$ 80,632,158	\$ 77,246,258	\$ 67,095,495	\$ 50,390,883	\$ 50,612,961	\$ 45,880,044
Actual contributions	104,484,293	86,213,618	89,243,890	82,714,418	80,632,158	77,246,258	67,095,495	50,390,883	50,612,961	45,880,044
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 318,420,482	\$ 297,291,250	\$ 270,668,423	\$ 264,330,802	\$ 266,674,250	\$ 250,361,632	\$ 235,227,075	\$ 222,133,345	\$ 211,526,725	\$ 205,719,027
Actual contributions as a percentage of County's covered payroll	32.81 %	29.00 %	32.97 %	31.29 %	30.24 %	30.85 %	28.52 %	22.68 %	23.93 %	22.30 %

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 212,200,408	\$ 212,280,408	\$ 216,366,882	\$ 4,086,474
Licenses, permits and franchises	2,388,603	2,388,603	2,726,250	337,647
Fines, forfeitures and penalties	4,164,414	4,998,414	5,967,969	969,555
Revenue from use of money and property	12,613,169	16,119,511	34,660,333	18,540,822
Intergovernmental revenue	129,146,991	134,173,654	122,980,716	(11,192,938)
Charges for services	85,512,859	88,189,286	85,944,883	(2,244,403)
Miscellaneous revenue	1,003,451	1,053,351	2,030,615	977,264
Total revenues - General Fund	447,029,895	459,203,227	470,677,648	11,474,421
Expenditures: General Government				
Appropriations for Contingencies				
Appropriations for contingencies	12,843,245	-	-	-
Total expenditures	12,843,245	-	-	-
Assessor				
Salaries and employee benefits	7,402,539	7,856,093	7,480,714	375,379
Services and supplies	1,147,474	712,864	637,495	75,369
Other charges	948,801	948,801	943,240	5,561
Intrafund transfer	1,362	1,362		1,362
Total expenditures	9,500,176	9,519,120	9,061,449	457,671
Auditor-Controller				
Salaries and employee benefits	5,559,912	5,493,912	4,913,230	580,682
Services and supplies	240,705	298,005	84,929	213,076
Other charges	454,004	470,004	469,428	576
Intrafund transfer	100	100	90	10
Total expenditures	6,254,721	6,262,021	5,467,677	794,344
Board of Supervisors				
Salaries and employee benefits	1,828,602	1,815,602	1,420,613	394,989
Services and supplies	170,400	276,149	233,989	42,160
Other charges	147,622	150,622	150,248	374
Total expenditures	2,146,624	2,242,373	1,804,850	437,523
Capital facilities				
Salaries and employee benefits	1,684,900	1,684,900	1,537,219	147,681
Services and supplies	13,749,100	5,087,239	3,226,861	1,860,378
Other charges	1,336,700	1,336,700	1,244,200	92,500
Intrafund transfer	167,000	208,700	208,635	65
Fixed assets	-	66,781	66,743	38
Total expenditures	16,937,700	8,384,320	6,283,658	2,100,662
Capital Improvement Financing Authority				
Services and supplies	71,000	24,657	6,159	18,498
Total expenditures	71,000	24,657	6,159	18,498

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Chief Executive				
Salaries and employee benefits	\$ 7,235,000	\$ 7,414,534	\$ 7,048,930	\$ 365,604
Services and supplies	1,749,000	2,242,870	1,516,172	726,698
Other charges	683,000	733,000	710,276	22,724
Intrafund transfer	-	-	430	(430)
Total expenditures	9,667,000	10,390,404	9,275,808	1,114,596
Community Development				
Services and supplies	500,000	564,000	29,514	534,486
Other charges	-	17,500	18,195	(695)
Total expenditures	500,000	581,500	47,709	533,791
County Counsel				
Salaries and employee benefits	4,757,350	4,549,274	4,128,604	420,670
Services and supplies	336,010	553,973	378,015	175,958
Other charges	342,813	342,813	319,691	23,122
Intrafund transfer	600	600	-	600
Total expenditures	5,436,773	5,446,660	4,826,310	620,350
Discretionary Revenue				
Intrafund transfer	(98,415)	(98,415)	(94,043)	(4,372)
Total expenditures	(98,415)	(98,415)	(94,043)	(4,372)
Elections				
Salaries and employee benefits	2,251,691	2,159,368	1,907,660	251,708
Services and supplies	3,839,674	3,881,444	2,828,524	1,052,920
Other charges	201,841	277,841	277,657	184
Intrafund transfer	-	1,486	1,531	(45)
Fixed assets	-	204,346	150,608	53,738
Total expenditures	6,293,206	6,524,485	5,165,980	1,358,505
Focus on Prevention				
Services and supplies	845,000	877,178	315,934	561,244
Other charges	250,000	250,000	209,761	40,239
Total expenditures	1,095,000	1,127,178	525,695	601,483
General Fund Contribution to Other Programs				
Other charges	10,146,581	10,146,581	7,927,238	2,219,343
Total expenditures	10,146,581	10,146,581	7,927,238	2,219,343
General Services Agency				
Salaries and employee benefits	1,269,300	1,354,300	1,277,224	77,076
Services and supplies	31,300	29,037	20,086	8,951
Other charges	87,361	89,861	89,237	624
Intrafund transfers	(223,696)	(258,696)	(225,028)	(33,668)
Total expenditures	1,164,265	1,214,502	1,161,519	52,983

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Human Relations				
Salaries and employee benefits	\$ 5,537,832	\$ 6,039,127	\$ 5,866,154	\$ 172,973
Services and supplies	1,688,960	1,715,434	1,167,425	548,009
Other charges	455,899	455,899	420,979	34,920
Intrafund transfer	233	233	179	54
Total expenditures	7,682,924	8,210,693	7,454,737	755,956
Revenue Recovery				
Salaries and employee benefits	1,822,779	1,822,779	1,621,429	201,350
Services and supplies	272,647	272,589	272,289	300
Other charges	309,585	313,285	313,129	156
Intrafund transfer	(568,750)	(568,750)	(517,544)	(51,206)
Total expenditures	1,836,261	1,839,903	1,689,303	150,600
Stanislaus Veterans Center				
Salaries and employee benefits	235,765	235,765	213,361	22,404
Services and supplies	778,729	766,929	734,059	32,870
Other charges	133,765	133,765	120,125	13,640
Fixed Assets	-	11,800	11,602	198
Total expenditures	1,148,259	1,148,259	1,079,147	69,112
Tax Collector				
Salaries and employee benefits	1,565,476	1,645,627	1,635,643	9,984
Services and supplies	194,572	187,720	187,720	-
Other charges	286,140	292,992	292,932	60
Intrafund transfer	(89,683)	(89,683)	(128,506)	38,823
Total expenditures	1,956,505	2,036,656	1,987,789	48,867
Tenth Street Place				
Salaries and employee benefits	539,440	539,440	402,700	136,740
Services and supplies	244,750	346,430	263,549	82,881
Other charges	17,699	21,019	19,271	1,748
Intrafund transfer	57,400	57,400	56,391	1,009
Total expenditures	859,289	964,289	741,911	222,378
Treasury				
Salaries and employee benefits	526,078	526,078	415,827	110,251
Services and supplies	333,255	333,255	333,255	-
Other charges	62,936	62,936	59,973	2,963
Intrafund transfer	94,216	94,216	94,216	-
Total expenditures	1,016,485	1,016,485	903,271	113,214
Expenditures: Public Protection				
Agricultural Commissioner				
Salaries and employee benefits	5,471,038	5,518,967	5,372,134	146,833
Services and supplies	421,440	661,440	610,683	50,757
Other charges	898,073	1,120,153	1,033,531	86,622
Intrafund transfer	98,881	98,881	89,811	9,070
Fixed assets	277,000	277,000	99,512	177,488
Total expenditures	7,166,432	7,676,441	7,205,671	470,770
Clerk-Recorder				
Salaries and employee benefits	2,906,325	2,992,363	2,710,599	281,764
Services and supplies	229,822	231,635	132,154	99,481
Other charges	958,042	958,042	891,548	66,494
Intrafund transfer	820	820	799	21
Total expenditures	4,095,009	4,182,860	3,735,100	447,760

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Code Enforcement				
Salaries and employee benefits	\$ 1,088,243	\$ 1,407,116	\$ 1,171,444	\$ 235,672
Services and supplies	1,006,471	1,109,671	110,357	999,314
Other charges	95,792	422,892	528,053	(105,161)
Intrafund transfer	316,000	-	(127,563)	127,563
Total expenditures	2,506,506	2,939,679	1,682,291	1,257,388
County Court Funding				
Salaries and employee benefits	14,000	11,511	11,510	1
Services and supplies	226,000	149,649	149,649	-
Other charges	5,326,589	5,494,748	5,494,747	1
Intrafund transfer	568,847	525,871	525,871	-
Total expenditures	6,135,436	6,181,779	6,181,777	2
District Attorney				
Salaries and employee benefits	21,250,170	23,840,333	23,356,646	483,687
Services and supplies	1,954,605	2,510,013	2,359,755	150,258
Other charges	2,722,511	2,722,511	2,640,226	82,285
Intrafund transfer	869	3,994	3,994	-
Fixed assets	131,620	131,620	122,342	9,278
Total expenditures	26,059,775	29,208,471	28,482,963	725,508
Grand Jury				
Services and supplies	177,980	165,280	147,909	17,371
Other charges	19,678	32,378	31,945	433
Intrafund transfer	330	330	-	330
Total expenditures	197,988	197,988	179,854	18,134
Groundwater Program				
Salaries and employee benefits	288,529	303,325	268,796	34,529
Services and supplies	581,883	581,883	280,785	301,098
Other charges	879,653	1,229,653	1,228,566	1,087
Intrafund transfer	70,000	70,000	-	70,000
Total expenditures	1,820,065	2,184,861	1,778,147	406,714
Indigent Defense				
Salaries and employee benefits	1,634,687	1,740,368	1,734,991	5,377
Services and supplies	2,680,855	1,410,855	1,172,116	238,739
Other charges	113,878	113,878	2,431	111,447
Total expenditures	4,429,420	3,265,101	2,909,538	355,563
Office of Emergency Services				
Salaries and employee benefits	1,275,270	1,636,508	1,507,624	128,884
Services and supplies	1,301,853	1,448,273	1,098,141	350,132
Other charges	335,354	335,354	268,335	67,019
Intrafund transfer	447	447	-	447
Fixed assets	-	47,381	38,149	9,232
Total expenditures	2,912,924	3,467,963	2,912,249	555,714
Planning and Community Development				
Salaries and employee benefits	3,119,833	3,019,833	2,845,327	174,506
Services and supplies	356,403	439,192	362,794	76,398
Other charges	494,837	594,837	541,457	53,380
Intrafund transfer	430	430	588	(158)
Total expenditures	3,971,503	4,054,292	3,750,166	304,126

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Probation Administration				
Salaries and employee benefits	\$ 3,710,629	\$ 3,972,824	\$ 3,789,687	\$ 183,137
Services and supplies	417,727	477,727	445,086	32,641
Other charges	669,231	524,231	202,582	321,649
Total expenditures	4,797,587	4,974,782	4,437,355	537,427
Probation Community Corrections Partnership				
Salaries and employee benefits	4,987,556	4,987,556	4,524,449	463,107
Services and supplies	966,569	2,480,366	2,188,025	292,341
Other charges	1,400,238	1,421,738	1,103,614	318,124
Total expenditures	7,354,363	8,889,660	7,816,088	1,073,572
Probation Juvenile Commitment Facility				
Salaries and employee benefits	2,953,074	2,398,074	2,041,618	356,456
Services and supplies	330,825	330,825	314,435	16,390
Other charges	473,372	498,372	498,281	91
Fixed assets	-	88,456	-	88,456
Total expenditures	3,757,271	3,315,727	2,854,334	461,393
Probation - Field Services				
Salaries and employee benefits	14,135,218	14,135,218	11,685,611	2,449,607
Services and supplies	2,143,977	2,249,219	1,707,615	541,604
Other charges	1,585,451	1,585,451	1,549,955	35,496
Intrafund transfer	22,313	22,313	16,940	5,373
Fixed assets	1,712,752	1,712,752	391,274	1,321,478
Total expenditures	19,599,711	19,704,953	15,351,395	4,353,558
Probation - Institutional Services				
Salaries and employee benefits	6,053,515	6,589,580	6,584,523	5,057
Services and supplies	1,410,038	1,831,904	1,642,385	189,519
Other charges	1,030,483	1,030,483	961,278	69,205
Fixed assets	-	40,957	40,457	500
Total expenditures	8,494,036	9,492,924	9,228,643	264,281
Public Defender				
Salaries and employee benefits	11,365,564	12,059,798	9,708,247	2,351,551
Services and supplies	637,323	2,150,194	1,095,138	1,055,056
Other charges	1,260,766	1,260,766	1,025,550	235,216
Intrafund transfer	10,733	10,733	5,814	4,919
Fixed Assets	37,000	37,000	32,221	4,779
Total expenditures	13,311,386	15,518,491	11,866,970	3,651,521
Sheriff's Administration				
Salaries and employee benefits	12,738,020	13,550,508	13,550,508	-
Services and supplies	2,597,319	3,068,256	2,973,137	95,119
Other charges	1,486,219	1,454,492	1,382,098	72,394
Intrafund transfer	(4,028)	(4,028)	(843)	(3,185)
Fixed assets	56,250	56,250	47,738	8,512
Total expenditures	16,873,780	18,125,478	17,952,638	172,840

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Sheriff's Contract Cities				
Salaries and employee benefits	\$ 14,438,836	\$ 14,115,836	\$ 13,475,557	\$ 640,279
Services and supplies	1,493,921	1,812,491	1,657,294	155,197
Other charges	489,394	497,394	491,623	5,771
Intrafund transfer	870,662	870,662	860,137	10,525
Total expenditures	17,292,813	17,296,383	16,484,611	811,772
Sheriff's Detention				
Salaries and employee benefits	61,010,681	64,757,125	64,757,125	-
Services and supplies	27,186,101	28,967,009	28,742,005	225,004
Other charges	9,016,889	8,459,049	8,442,791	16,258
Intrafund transfer	3,183	3,183	-	3,183
Fixed assets	2,370,000	2,559,313	200,669	2,358,644
Total expenditures	99,586,854	104,745,679	102,142,590	2,603,089
Sheriff's Operations				
Salaries and employee benefits	42,816,934	47,183,892	47,183,883	9
Services and supplies	8,741,826	9,755,269	9,695,707	59,562
Other charges	6,046,915	5,942,963	5,942,911	52
Intrafund transfer	(771,913)	(771,913)	(732,083)	(39,830)
Fixed assets	3,380,500	4,341,097	2,525,881	1,815,216
Total expenditures	60,214,262	66,451,308	64,616,299	1,835,009
Expenditures: Public Ways				
Airport				
Services and supplies	257,500	264,180	264,180	-
Total expenditures	257,500	264,180	264,180	-
Expenditures: Public Assistance				
Veterans' Services				
Salaries and employee benefits	1,055,342	1,055,342	1,045,412	9,930
Services and supplies	143,567	135,542	99,353	36,189
Other charges	83,374	91,399	91,107	292
Total expenditures	1,282,283	1,282,283	1,235,872	46,411

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Expenditures: Education				
Cooperative Extension				
Salaries and employee benefits	\$ 752,256	\$ 709,882	\$ 561,448	\$ 148,434
Services and supplies	37,965	67,039	60,708	6,331
Other charges	218,921	232,221	222,659	9,562
Total expenditures	<u>1,009,142</u>	<u>1,009,142</u>	<u>844,815</u>	<u>164,327</u>
Expenditures: Recreation and Cultural Services				
Parks and Recreation				
Salaries and employee benefits	6,526,583	6,827,353	6,627,106	200,247
Services and supplies	10,316,675	9,001,518	2,856,296	6,145,222
Other charges	1,209,966	1,404,933	1,397,906	7,027
Intrafund transfer	(94,770)	(94,770)	(39,810)	(54,960)
Fixed assets	4,150,500	3,759,802	397,897	3,361,905
Total expenditures	<u>22,108,954</u>	<u>20,898,836</u>	<u>11,239,395</u>	<u>9,659,441</u>
Tuolumne River Regional Park				
Services and supplies	<u>311,650</u>	<u>311,650</u>	<u>311,650</u>	<u>-</u>
Total expenditures	<u>311,650</u>	<u>311,650</u>	<u>311,650</u>	<u>-</u>
Expenditures: Debt Service				
Debt Service				
Other charges	<u>262,000</u>	<u>262,000</u>	<u>77,712</u>	<u>184,288</u>
Total expenditures	<u>262,000</u>	<u>262,000</u>	<u>77,712</u>	<u>184,288</u>
 Total expenditures - General Fund	 <u>432,266,249</u>	 <u>432,884,582</u>	 <u>390,858,470</u>	 <u>42,026,112</u>
Excess (deficiency) of revenues over (under) expenditures	<u>14,763,646</u>	<u>26,318,645</u>	<u>79,819,178</u>	<u>53,500,533</u>
Other financing sources (uses)				
Lease issuance	-	-	401,400	401,400
Transfers in	5,368,680	6,039,151	6,813,443	774,292
Transfers out	(71,440,473)	(86,733,194)	(78,895,942)	7,837,252
Total other financing sources (uses)	<u>(66,071,793)</u>	<u>(80,694,043)</u>	<u>(71,681,099)</u>	<u>9,012,944</u>
 Net change in fund balance	 <u>(51,308,147)</u>	 <u>(54,375,398)</u>	 <u>8,138,079</u>	 <u>62,513,477</u>
Fund balance - beginning	<u>233,174,897</u>	<u>233,174,897</u>	<u>233,174,897</u>	<u>-</u>
Fund balance - ending	<u>\$ 181,866,750</u>	<u>\$ 178,799,499</u>	<u>\$ 241,312,976</u>	<u>\$ 62,513,477</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Behavioral Health and Recovery Services-Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures, and penalties	\$ 56,141	\$ 56,141	\$ 25,001	\$ (31,140)
Revenue from use of money and property	710,035	710,035	3,112,560	2,402,525
Intergovernmental revenue	119,204,511	128,220,903	103,536,854	(24,684,049)
Charges for services	69,817,897	81,580,519	36,161,679	(45,418,840)
Miscellaneous revenue	-	-	273	273
Total revenues - Behavioral Health and Recovery	189,788,584	210,567,598	142,836,367	(67,731,231)
Expenditures: Public Protection				
Salaries and employee benefits	2,991,435	2,771,435	2,533,334	238,101
Services and supplies	371,528	569,854	562,050	7,804
Other charges	371,775	391,775	366,408	25,367
Intrafund transfer	414,326	414,326	397,332	16,994
Total expenditures	4,149,064	4,147,390	3,859,124	288,266
Expenditures: Health and Sanitation				
Salaries and employee benefits	74,271,801	76,949,300	57,975,256	18,974,044
Services and supplies	113,772,251	130,576,551	107,628,229	22,948,322
Other charges	12,073,536	11,293,936	10,703,066	590,870
Fixed assets	4,196,731	2,559,629	279,278	2,280,351
Intrafund transfer	(414,326)	(414,326)	(397,332)	(16,994)
Total expenditures	203,899,993	220,965,090	176,188,497	44,776,593
Total expenditures - Behavioral Health and Recovery	208,049,057	225,112,480	180,047,621	45,064,859
Excess (deficiency) of revenues over (under) expenditures	(18,260,473)	(14,544,882)	(37,211,254)	(22,666,372)
Other financing sources (uses)				
Transfers in	4,586,665	4,586,665	6,899,527	2,312,862
Transfers out	(119,491)	(1,619,491)	(1,617,639)	1,852
Total other financing sources (uses)	4,467,174	2,967,174	5,281,888	2,314,714
Net change in fund balance	(13,793,299)	(11,577,708)	(31,929,366)	(20,351,658)
Fund balance - beginning	46,291,212	46,291,212	46,291,212	-
Fund balance - ending	\$ 32,497,913	\$ 34,713,504	\$ 14,361,846	\$ (20,351,658)

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Community Services Agency Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 80,500	\$ 80,500	\$ 131,308	\$ 50,808
Revenue from use of money and property	117,747	117,747	61,808	(55,939)
Intergovernmental revenue	288,232,437	306,240,430	274,902,901	(31,337,529)
Charges for services	3,035,211	3,035,211	2,041,007	(994,204)
Miscellaneous revenue	124,682	124,682	86,189	(38,493)
Donation	3,600	3,600	300,000	296,400
Total revenues - Community Services Agency	291,594,177	309,602,170	277,523,213	(32,078,957)
Expenditures: Public Assistance				
Salaries and employee benefits	123,341,539	122,126,539	111,279,592	10,846,947
Services and supplies	51,944,483	50,001,014	34,442,464	15,558,550
Other charges	160,970,202	180,497,223	170,317,351	10,179,872
Fixed assets	1,250,000	1,392,328	773,494	618,834
Total expenditures - Community Services Agency	337,506,224	354,017,104	316,812,901	37,204,203
Excess (deficiency) of revenues over (under) expenditures	(45,912,047)	(44,414,934)	(39,289,688)	5,125,246
Other financing sources (uses)				
Transfers in	35,130,548	35,031,493	35,299,030	267,537
Total other financing sources (uses)	35,130,548	35,031,493	35,299,030	267,537
Net change in fund balance	(10,781,499)	(9,383,441)	(3,990,658)	5,392,783
Fund balance - beginning	31,858,400	31,858,400	31,858,400	-
Fund balance - ending	\$ 21,076,901	\$ 22,474,959	\$ 27,867,742	\$ 5,392,783

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
ARPA Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Intergovernmental revenue	\$ 14,719,422	\$ 18,555,134	\$ 10,118,070	\$ (8,437,064)
Total revenues - ARPA	14,719,422	18,555,134	10,118,070	(8,437,064)
Expenditures: General Government				
Services and supplies	808,334	1,515,310	1,411,217	104,093
Other charges	244,400	244,400	237,410	6,990
Total expenditures	1,052,734	1,759,710	1,648,627	111,083
 Total expenditures - ARPA	 1,052,734	 1,759,710	 1,648,627	 111,083
 Excess (deficiency) of revenues over (under) expenditures	 13,666,688	 16,795,424	 8,469,443	 (8,325,981)
Other financing sources (uses)				
Transfers out	(13,666,688)	(17,032,610)	(8,469,443)	8,563,167
Total other financing sources (uses)	(13,666,688)	(17,032,610)	(8,469,443)	8,563,167
 Net change in fund balance	 -	 (237,186)	 -	 237,186
 Fund balance - beginning	 -	 -	 -	 -
Fund balance - ending	\$ -	\$ (237,186)	\$ -	\$ 237,186

County of Stanislaus
Required Supplementary Information
Note to Budgetary Comparison Schedules
For the Fiscal Year Ended June 30, 2024

NOTE 1 BUDGETARY BASIS OF ACCOUNTING

In accordance with the provisions of Sections 29000 and 29144, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year, publishes notice in general circulation and makes the budget documents available to members of the public, on or before September 8. Budgeted expenditures are enacted into law through the passage of the Adopted Budget.

An operating budget is adopted each fiscal year for the General Fund and all special revenue funds except the Tobacco Settlement Fund. An operating balanced budget is adopted for the capital projects funds for the life of the project, except for the Courthouse Construction Fund, the Criminal Justice Facilities Fund, and the Crows Landing Industrial Business Park Project fund which adopt an operating budget each fiscal year.

A budget is not adopted for the Public Facility Fees capital projects fund as those dollars are transferred and budgeted in other funds. Expenditures are controlled at the object level within budget units. A budget unit may be (1) a single department, (2) a division of a large department having multiple divisions, or (3) an entire fund. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any transfers of appropriations between object levels within the same budget unit may be authorized by the Chief Executive Office, with the exception of transfers related to capital assets exceeding \$10,000. Budget amendments or supplementary appropriations normally financed by unanticipated revenues during the year or transfers of appropriations between budget units must be approved by the Board of Supervisors. Budgeted amounts in the budgetary comparison schedules are reported as originally adopted and as amended during the fiscal year by resolutions approved by the Board of Supervisors.

The budgets for the governmental funds may include an object level known as "intrafund transfers." This object level is an accounting mechanism used by the County to show reimbursements between operations within the same fund (an example would be the General Fund).

The amounts reported on the budgetary basis differ from the basis used to present the basic financial statements in accordance with generally accepted accounting principles (GAAP). Annual budgets are prepared on the modified accrual basis of accounting except that current year encumbrances and commitments are budgeted as expenditures and the County does not include new leases or subscription based information technology arrangements in capital outlays or other financing sources as required under GAAP.

County of Stanislaus
Required Supplementary Information
Note to Budgetary Comparison Schedules (Continued)
For the Fiscal Year Ended June 30, 2024

The following schedules reconcile the amounts on the Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual on Budgetary Basis to the amounts on the Statement of Revenues, Expenditures, and Changes in Fund Balances:

		Special Revenue Funds	
		Behavioral Health and Recovery Services	Community Services Agency
	General Fund		
Total expenditures (budgetary basis)	\$ 390,858,470	\$ 180,047,621	\$ 316,812,901
SBITA Issuances	374,713	-	148,612
Lease Issuances	-	2,109,312	171,150
Total expenditures (GAAP)	<u>\$ 391,233,183</u>	<u>\$ 182,156,933</u>	<u>\$ 317,132,663</u>



Other Supplementary Information



Non-major Governmental Funds

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Capital Project Funds

The Capital Projects funds were established to account for financial resources for the acquisition or construction of major capital facilities. Public Facility Fees (PFF) is also included in this category.

Debt Service Fund

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt service funds include:

Capital Improvement Financing Authority

The Capital Improvement Financing Authority is used to accumulate resources for payment of principal and interest incurred by the sale of Certificates of Participation issued to finance various capital projects.

Stanislaus County Tobacco Funding Corporation

This fund is used to account for the receipt and disbursement of tobacco securitization revenues from the State. The Stanislaus County Tobacco Funding Corporation acquired all the rights to the future County tobacco settlement payments and borrowed money secured by these tobacco payments.

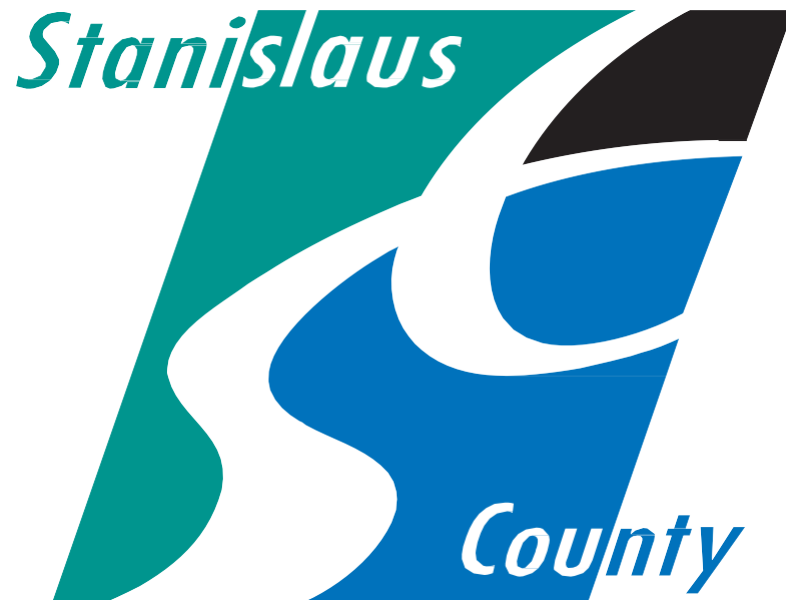


County of Stanislaus
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2024

	Special	Capital	Debt Service Funds Stan County Tobacco Funding Corp	Totals
	Revenue Funds	Projects		
Assets				
Cash and investments	\$ 167,165,172	\$ 142,618,430	\$ 30,715	\$ 309,814,317
Imprest cash	7,239	-	-	7,239
Investments with fiscal agent	-	-	5,286,950	5,286,950
Account receivable	54,296,068	510,549	2,700,000	57,506,617
Interest and other receivables	566,357	245,048	187	811,592
Deposits with others	1,090,889	-	-	1,090,889
Loan/Notes receivable	2,306,852	-	-	2,306,852
Inventory	1,296,479	-	-	1,296,479
Due from other governments	353,901	-	-	353,901
Prepaid items	151,185	-	-	151,185
Lease receivable	50,470	-	-	50,470
Total assets	<u>\$ 227,284,612</u>	<u>\$ 143,374,027</u>	<u>\$ 8,017,852</u>	<u>\$ 378,676,491</u>
Liabilities				
Accounts payable	\$ 6,310,186	\$ 1,478,109	\$ 2,700,001	\$ 10,488,296
Salaries and benefits payable	3,427,983	187	-	3,428,170
Due to other funds	1,184,325	-	-	1,184,325
Due to other governments	7,036	-	-	7,036
Deposits from others	404,219	-	-	404,219
Advances from grantors and third parties	4,757,482	-	-	4,757,482
Advances from other funds	100,000	-	-	100,000
Total liabilities	<u>16,191,231</u>	<u>1,478,296</u>	<u>2,700,001</u>	<u>20,369,528</u>
Deferred inflows of resources				
Unavailable revenue	9,857,482	154,445	-	10,011,927
Deferred lease revenue	50,386	-	-	50,386
Total deferred inflows of resources	<u>9,907,868</u>	<u>154,445</u>	<u>-</u>	<u>10,062,313</u>
Fund balances				
Non-spendable	3,761,755	-	-	3,761,755
Restricted	197,423,758	47,214,142	5,317,851	249,955,751
Assigned	-	94,527,144	-	94,527,144
Total fund balances	<u>201,185,513</u>	<u>141,741,286</u>	<u>5,317,851</u>	<u>348,244,650</u>
Total liabilities and fund balances	<u>\$ 227,284,612</u>	<u>\$ 143,374,027</u>	<u>\$ 8,017,852</u>	<u>\$ 378,676,491</u>

County of Stanislaus
Combining Statement of Revenue, Expenditures, and Changes in Fund Balance
Non-Major Governmental Funds
For the Fiscal Year Ended June 30, 2024

	Special Revenue Funds	Capital Projects	Debt Service Funds		Totals
			Capital Improvement Finance Authority	Stan County Tobacco Funding Corp	
Revenues					
Taxes	\$ 28,577,794	\$ -	\$ -	\$ -	\$ 28,577,794
Licenses, permits and franchises	7,368,688	-	-	-	7,368,688
Fines, forfeitures and penalties	809,009	618,989	-	-	1,427,998
Revenue from use of money and property	4,191,594	2,382,084	-	282,164	6,855,842
Intergovernmental revenue	206,885,637	2,176,000	-	-	209,061,637
Charges for services	28,791,480	-	-	-	28,791,480
Miscellaneous revenue	1,917,847	10,976,242	-	4,810,077	17,704,166
Total revenues	278,542,049	16,153,315	-	5,092,241	299,787,605
Expenditures					
General government	191,700	-	-	-	191,700
Public protection	91,861,634	-	-	-	91,861,634
Public ways and facilities	53,054,364	-	-	-	53,054,364
Health and sanitation	43,598,972	-	-	-	43,598,972
Public assistance	48,762,491	-	-	-	48,762,491
Education	15,010,810	-	-	-	15,010,810
Recreation and cultural services	132,076	-	-	-	132,076
Capital outlay	20,538,894	20,190,435	-	-	40,729,329
Debt service:					
Interest and fiscal charges	76,306	39,484	67,200	1,027,595	1,210,585
Principal	2,061,241	382,751	520,000	4,360,000	7,323,992
Total expenditures	275,288,488	20,612,670	587,200	5,387,595	301,875,953
Excess (deficiency) of revenues over (under) expenditures	3,253,561	(4,459,355)	(587,200)	(295,354)	(2,088,348)
Other financing sources (uses)					
Lease issuance	155,538	-	-	-	155,538
SBITA issuance	1,004,596	-	-	-	1,004,596
Transfers in	30,442,863	44,312,062	587,200	-	75,342,125
Transfers out	(26,553,815)	(7,179,797)	-	-	(33,733,612)
Total other financing sources (uses)	5,049,182	37,132,265	587,200	-	42,768,647
Net changes in fund balances	8,302,743	32,672,910	-	(295,354)	40,680,299
Fund balances - beginning	192,882,770	109,068,376	-	5,613,205	307,564,351
Fund balances - ending	\$ 201,185,513	\$ 141,741,286	\$ -	\$ 5,317,851	\$ 348,244,650





Non-major Special Revenue Funds

NON-MAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. Special revenue funds include:

Environmental Resources

This fund was established as a Comprehensive Environmental Department whose mandated goal was to control those factors in our physical environment, which exercise or may exercise a deleterious effect on our health and environment. Its revenues come from charges for services and federal and state sources.

Public Works

This fund was established to provide administration services to other divisions in the Public Works projects. Revenue consists primarily of charges for services.

Road and Bridge

This fund was established to provide maintenance and construction of roadways and bridges. Revenue consists primarily of the County's share of state highway users taxes and is supplemented by federal funds, vehicle code fines, local Measure L sales tax, and reimbursements for services provided.

Employment and Training

This fund was established to account for the Workforce Incentive Act. The County serves as the grant recipient and administrator. The federal government funds the program for the purposes of providing employment and training services to youth and adults, who are unskilled, economically disadvantaged, unemployed, or underemployed.

Child Support Services

This fund was established to account for the Department of Child Support Services, which is responsible for locating absent parents, establishing paternity, establishing child and medical support orders, collecting and distributing child support from absent parents and initiating remedial actions to collect on delinquencies. Federal and state funding are the primary source of revenues.

Public Health

This fund was established to oversee the delivery of health care to Stanislaus County residents. It includes the Public Health and Managed Care divisions and oversees the Health Clinics and Ancillary Services (enterprise fund). The revenues for this fund are primarily intergovernmental sources and charges for services, supplemented by transfers from the General Fund.

NON-MAJOR SPECIAL REVENUE FUNDS

Planning and Community Development

This fund was established to provide for the administration of building permits, dangerous building abatement, and to administer grants received by the Planning and Community Development Department for community infrastructure and affordable housing projects. The primary funding sources are permit fees and the State and Federal governments.

Indigent Health Care

This fund was established to administer state and county funds for the delivery for quality medical care for indigent and medically indigent county residents. The primary funding source is the State.

In Home Supportive Services

This fund was established on December 9, 2004, as a separate legal entity pursuant to Welfare and Institutions Code Section 12301.6. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County is the administrator of the IHSS and serves as the fiscal agent of the Public Authority. The primary source of revenue is from governmental sources. IHSS is reported as a special revenue fund.

Library

This fund was established to account for library services in thirteen branches throughout the county. Support is derived principally from 1/8% sales tax increment beginning in July 1995, and from general fund discretionary revenues.

Lighting Districts

This fund was established for lighting districts that are controlled by the Board of Supervisors. The revenue sources are property taxes and direct assessments.

All Other Special Revenue Funds

Accounts for the activities of several special revenue funds, including:

- Area Agency on Aging
- Federal and State Grants
- County Service Areas
- Storm Drain Districts
- Landscape and Lighting Districts
- County Fire Service

**County of Stanislaus
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2024**

	Environmental Resources	Public Works	Road and Bridge	Employment and Training	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds	Totals
Assets													
Cash and investments	\$ 9,543,944	\$ 87,386	\$ 51,333,606	\$ 4,040,584	\$ 162,375	\$ 18,068,511	\$ 8,882,434	\$ 3,264,246	\$ -	\$ -			
Imprest cash	900	150	-	-	-	1,500	200	-	-	-			
Account receivable	724,564	73,504	21,804,939	3,540,901	539,899	10,707,998	149,667	-	1,473,419	-			
Interest and other receivables	11,064	1,017	401,474	-	8,136	3,061	13,549	3,711	-	-			
Deposits with others	-	-	1,086,541	4,348	-	-	-	-	-	-			
Loan/Notes receivables	-	-	-	-	-	-	2,306,852	-	-	-			
Inventory	-	-	306,116	1,420	-	988,943	-	-	-	-			
Due from other governments	-	-	-	297,780	-	56,121	-	-	-	-			
Prepaid items	-	-	70,000	-	-	80,553	-	-	-	-			
Lease receivable	-	50,470	-	-	-	-	-	-	-	-			
Total assets	<u>\$ 10,280,472</u>	<u>\$ 212,527</u>	<u>\$ 75,002,676</u>	<u>\$ 7,885,033</u>	<u>\$ 710,410</u>	<u>\$ 29,906,687</u>	<u>\$ 11,352,702</u>	<u>\$ 3,267,957</u>	<u>\$ 1,473,419</u>	<u>\$ 14,442,183</u>	<u>\$ 1,890,380</u>	<u>\$ 70,860,166</u>	<u>\$ 227,284,612</u>
Liabilities													
Accounts payable	\$ 58,202	\$ 15,221	\$ 2,780,893	\$ 433,826	\$ 48,845	\$ 441,051	\$ 363,177	\$ 11,804	\$ 265,619	\$ -			
Salaries and benefits payable	252,910	54,850	350,318	269,316	438,065	1,065,160	76,297	-	-	-			
Due to other funds	-	-	-	-	-	-	-	-	1,184,325	-			
Due to other governments	-	-	-	-	-	-	-	-	-	-			
Deposits from others	-	-	404,219	-	-	-	-	-	-	-			
Advances from grantors and third parties	12,983	-	-	14,363	-	1,102,260	2,345,551	-	-	-			
Advances from other funds	-	-	-	-	-	-	100,000	-	-	-			
Total liabilities	<u>324,095</u>	<u>70,071</u>	<u>3,535,430</u>	<u>717,505</u>	<u>486,910</u>	<u>2,608,471</u>	<u>2,885,025</u>	<u>11,804</u>	<u>1,449,944</u>				
Deferred inflows of resources													
Unavailable revenue	-	51,572	9,000,000	-	-	532,518	-	-	-	-			
Deferred lease revenue	-	50,386	-	-	-	-	-	-	-	-			
Total deferred inflows of resources	<u>-</u>	<u>101,958</u>	<u>9,000,000</u>	<u>-</u>	<u>-</u>	<u>532,518</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Fund Balances													
Non spendable	900	150	376,116	1,420	-	1,070,996	2,307,052	-	-	-			
Restricted	9,955,477	40,348	62,091,130	7,166,108	223,500	25,694,702	6,160,625	3,256,153	23,475	-			
Total fund balances	<u>9,956,377</u>	<u>40,498</u>	<u>62,467,246</u>	<u>7,167,528</u>	<u>223,500</u>	<u>26,765,698</u>	<u>8,467,677</u>	<u>3,256,153</u>	<u>23,475</u>				
Total liabilities and fund balances	<u>\$ 10,280,472</u>	<u>\$ 212,527</u>	<u>\$ 75,002,676</u>	<u>\$ 7,885,033</u>	<u>\$ 710,410</u>	<u>\$ 29,906,687</u>	<u>\$ 11,352,702</u>	<u>\$ 3,267,957</u>	<u>\$ 1,473,419</u>	<u>\$ 14,442,183</u>	<u>\$ 1,890,380</u>	<u>\$ 70,860,166</u>	<u>\$ 227,284,612</u>

County of Stanislaus
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2024

	Environmental Resources	Public Works	Road and Bridge	Employment and Training	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds	Totals
Revenues													
Taxes	\$ -	\$ -	\$ 11,387,716	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,735,730	\$ 142,904	\$ 2,311,444	\$ 28,577,794
Licenses, permits and franchises	5,202,988	-	91,161	-	-	16,738	2,057,801	-	-	-	-	-	7,368,688
Fines, forfeitures and penalties	11,888	-	-	-	-	73,665	-	503,905	-	-	-	219,551	809,009
Revenue from use of money and property	87,898	286	2,663,728	-	50,699	27,930	107,757	98,246	-	1,470	89,078	1,064,502	4,191,594
Intergovernmental revenue	1,023,930	158,773	55,872,806	12,536,602	16,362,419	27,564,761	12,310,119	-	13,992,326	5,547,381	456	61,516,064	206,885,637
Charges for services	3,896,714	2,225,923	1,771,838	7,684,302	-	8,595,461	727,943	65,744	-	334,579	348,602	3,140,374	28,791,480
Miscellaneous revenue	91,344	5,664	115,189	3,244	-	1,019,904	4,940	-	19,984	169,812	-	487,766	1,917,847
Total revenues	10,314,762	2,390,646	71,902,438	20,224,148	16,413,118	37,298,459	15,208,560	667,895	14,012,310	20,788,972	581,040	68,739,701	278,542,049
Expenditures													
General government	-	-	-	-	-	-	-	-	-	-	-	191,700	191,700
Public protection	10,261,002	-	-	-	16,012,802	-	9,566,978	-	-	-	-	56,020,852	91,861,634
Public ways and facilities	-	2,375,409	49,212,233	-	-	-	-	-	-	-	312,110	1,154,612	53,054,364
Health and sanitation	-	-	-	-	-	43,396,025	-	202,947	-	-	-	-	43,598,972
Public assistance	-	-	-	19,868,902	-	-	-	-	21,186,220	-	-	7,707,369	48,762,491
Education	-	-	-	-	-	-	-	-	-	15,010,810	-	-	15,010,810
Recreation and cultural services	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	143,974	-	17,532,917	32,221	26,042	146,001	66,013	-	-	631,86	-	-	-
Debt Service:													
Interest and fiscal charges	3,056	-	-	10,449	1,143	31,145	1,457	-	-	9,32	-	-	-
Principal	43,892	-	-	186,685	26,656	1,379,170	69,054	-	-	161,18	-	-	-
Total expenditures	10,451,924	2,375,409	66,745,150	20,098,257	16,066,643	44,952,341	9,703,502	202,947	21,186,220	15,813,192	312,110	67,380,793	275,288,488
Excess revenues over (under) expenditures	(137,162)	15,237	5,157,288	125,891	346,475	(7,653,882)	5,505,058	464,948	(7,173,910)	4,975,780	268,930	1,358,908	3,253,561
Other financing sources (uses)													
Lease issuance	-	-	-	-	-	-	-	-	-	155,538	-	-	155,538
SBITA issuance	143,974	-	-	-	26,042	25,105	-	-	-	255,242	-	554,233	1,004,596
Transfers in	1,199,320	-	6,782,948	599,448	-	8,466,975	30,393	-	7,173,909	4,566,810	-	1,623,060	30,442,863
Transfers out	-	-	(379,626)	-	-	(240,705)	(2,039,582)	(65,699)	-	(16,509,476)	-	(7,318,727)	(26,553,815)
Total other financing sources (uses)	1,343,294	-	6,403,322	599,448	26,042	8,251,375	(2,009,189)	(65,699)	7,173,909	(11,531,886)	-	(5,141,434)	5,049,182
Net change in fund balance	1,206,132	15,237	11,560,610	725,339	372,517	597,493	3,495,869	399,249	(1)	(6,556,106)	268,930	(3,782,526)	8,302,743
Fund balances - beginning	8,750,245	25,261	50,906,636	6,442,189	(149,017)	26,168,205	4,971,808	2,856,904	23,476	20,357,448	1,621,450	70,908,165	192,882,770
Fund balances - ending	\$ 9,956,377	\$ 40,498	\$ 62,467,246	\$ 7,167,528	\$ 223,500	\$ 26,765,698	\$ 8,467,677	\$ 3,256,153	\$ 23,475	\$ 13,801,342	\$ 1,890,380	\$ 67,125,639	\$ 201,185,513

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Environmental Resources
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures and penalties	\$ -	\$ -	\$ 11,888	\$ 11,888
Licenses, permits and franchises	5,125,183	5,125,183	5,202,988	77,805
Revenue from use of money and property	22,125	22,125	87,898	65,773
Intergovernmental revenue	951,119	968,950	1,023,930	54,980
Charges for services	3,067,803	3,067,803	3,896,714	828,911
Miscellaneous revenue	85,438	85,438	91,344	5,906
Total revenues - Environmental Resources	9,251,668	9,269,499	10,314,762	1,045,263
Expenditures: Public Protection				
AB 939/Source Reduction and Recycle				
Services and supplies	413,030	413,030	287,653	125,377
Intrafund transfer	603,426	603,426	285,292	318,134
Total expenditures	1,016,456	1,016,456	572,945	443,511
Abandoned Vehicle Abatement				
Services and supplies	8,475	8,475	242	8,233
Other charges	3,327	3,327	16,417	(13,090)
Intrafund transfer	87,843	87,843	-	87,843
Total expenditures	99,645	99,645	16,659	82,986
Beverage Container Recycling				
Services and supplies	21,643	16,875	14,647	2,228
Intrafund transfer	9,275	14,043	14,043	-
Total expenditures	30,918	30,918	28,690	2,228
Code Enforcement Abatement				
Services and supplies	10,016	10,016	-	10,016
Other charges	11,717	11,717	-	11,717
Total expenditures	21,733	21,733	-	21,733
Disclosure Program				
Services and supplies	5,558	5,558	-	5,558
Intrafund transfer	546,894	546,894	397,256	149,638
Total expenditures	552,452	552,452	397,256	155,196
Environmental Enforcement				
Services and supplies	5,759	5,759	5,504	255
Total expenditures	5,759	5,759	5,504	255
Environmental Resources				
Salaries and employee benefits	9,651,264	9,651,264	7,869,436	1,781,828
Services and supplies	1,217,744	617,910	349,502	268,408
Other charges	1,664,342	1,869,342	1,419,940	449,402
Intrafund transfer	(2,084,092)	(2,084,092)	(1,211,005)	(873,087)
Total expenditures	10,449,258	10,054,424	8,427,873	1,626,551

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Environmental Resources (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Household Hazardous Waste				
Services and supplies	\$ 355,625	\$ 353,725	\$ 138,127	\$ 215,598
Other charges	14,966	16,866	16,268	598
Fixed assets	20,600	20,600	-	20,600
Intrafund transfer	689,585	689,585	491,494	198,091
Total expenditures	<u>1,080,776</u>	<u>1,080,776</u>	<u>645,889</u>	<u>434,887</u>
Used Oil Recycling				
Services and supplies	45,821	43,410	43,410	-
Intrafund transfer	19,637	22,921	22,921	-
Total expenditures	<u>65,458</u>	<u>66,331</u>	<u>66,331</u>	<u>-</u>
Vehicle Registration Fee Surcharge				
Services and supplies	73,892	73,892	-	73,892
Total expenditures	<u>73,892</u>	<u>73,892</u>	<u>-</u>	<u>73,892</u>
Waste Tire Enforcement Grant				
Services and supplies	47,524	68,523	3,162	65,361
Other charges	1,648	-	143,641	(143,641)
Intrafund transfer	127,432	125,039	-	125,039
Total expenditures	<u>176,604</u>	<u>193,562</u>	<u>146,803</u>	<u>46,759</u>
Total expenditures - Environmental Resources	<u>13,572,951</u>	<u>13,195,948</u>	<u>10,307,950</u>	<u>2,887,998</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,321,283)</u>	<u>(3,926,449)</u>	<u>6,812</u>	<u>3,933,261</u>
Other financing sources (uses)				
Transfers in	1,217,058	1,217,058	1,199,320	(17,738)
Total other financing sources (uses)	<u>1,217,058</u>	<u>1,217,058</u>	<u>1,199,320</u>	<u>(17,738)</u>
Net change in fund balance	<u>(3,104,225)</u>	<u>(2,709,391)</u>	<u>1,206,132</u>	<u>3,915,523</u>
Fund balance - beginning	<u>8,750,245</u>	<u>8,750,245</u>	<u>8,750,245</u>	<u>-</u>
Fund balance - ending	<u>\$ 5,646,020</u>	<u>\$ 6,040,854</u>	<u>\$ 9,956,377</u>	<u>\$ 3,915,523</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Public Works
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Revenue from use of money and property	\$ 200	\$ 200	\$ 286	\$ 86
Intergovernmental revenue	446,500	446,500	158,773	(287,727)
Charges for services	2,827,305	2,827,305	2,225,923	(601,382)
Miscellaneous revenue	-	-	5,664	5,664
Total revenues - Public Works Engineering	<u>3,274,005</u>	<u>3,274,005</u>	<u>2,390,646</u>	<u>(883,359)</u>
Expenditures: Public Ways and Facilities				
Salaries and employee benefits	2,162,285	2,162,285	1,744,010	418,275
Services and supplies	595,590	597,379	167,626	429,753
Other charges	516,130	516,130	463,773	52,357
Total expenditures	<u>3,274,005</u>	<u>3,275,794</u>	<u>2,375,409</u>	<u>900,385</u>
Total expenditures - Public Works Engineering	<u>3,274,005</u>	<u>3,275,794</u>	<u>2,375,409</u>	<u>900,385</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(1,789)</u>	<u>15,237</u>	<u>17,026</u>
Net change in fund balance	<u>-</u>	<u>(1,789)</u>	<u>15,237</u>	<u>17,026</u>
Fund balance - beginning	25,261	25,261	25,261	-
Fund balance - ending	<u>\$ 25,261</u>	<u>\$ 23,472</u>	<u>\$ 40,498</u>	<u>\$ 17,026</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Road and Bridge
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 8,435,000	\$ 8,435,000	\$ 11,387,716	\$ 2,952,716
Licenses, permits and franchises	-	-	91,161	91,161
Revenue from use of money and property	200,000	200,000	2,663,728	2,463,728
Intergovernmental revenue	108,562,205	108,562,205	55,872,806	(52,689,399)
Charges for services	1,512,455	1,512,455	1,771,838	259,383
Miscellaneous revenue	1,000	1,000	115,189	114,189
Total revenues - Road & Bridge	118,710,660	118,710,660	71,902,438	(46,808,222)
Expenditures: Public Ways and Facilities				
Salaries and employee benefits	13,908,615	13,658,615	11,400,365	2,258,250
Services and supplies	93,647,590	103,577,712	29,039,837	74,537,875
Other charges	7,587,715	8,347,715	8,772,031	(424,316)
Fixed assets	18,355,000	18,355,000	17,532,917	822,083
Intrafund transfer	-	50,000	-	50,000
Total expenditures - Road & Bridge	133,498,920	143,989,042	66,745,150	77,243,892
Excess (deficiency) of revenues over (under) expenditures	(14,788,260)	(25,278,382)	5,157,288	30,435,670
Other financing sources (uses)				
Transfers in	29,734,390	29,734,390	6,782,948	(22,951,442)
Transfers in	(26,946,030)	(26,946,030)	(379,626)	26,566,404
Total other financing sources (uses)	2,788,360	2,788,360	6,403,322	3,614,962
Net change in fund balance	(11,999,900)	(22,490,022)	11,560,610	34,050,632
Fund balance - beginning	50,906,636	50,906,636	50,906,636	-
Fund balance - ending	\$ 38,906,736	\$ 28,416,614	\$ 62,467,246	\$ 34,050,632

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Employment and Training
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Intergovernmental revenue	\$ 16,929,606	\$ 17,322,682	\$ 12,536,602	\$ (4,786,080)
Charges for services	9,449,716	9,449,716	7,684,302	(1,765,414)
Miscellaneous revenue	-	-	3,244	3,244
Total revenues - Employment and Training	<u>26,379,322</u>	<u>26,772,398</u>	<u>20,224,148</u>	<u>(6,548,250)</u>
Expenditures: Public Assistance				
Workforce Development				
Salaries and employee benefits	5,744,304	5,873,157	5,191,311	681,846
Services and supplies	12,479,692	13,602,340	8,263,217	5,339,123
Other charges	323,253	357,964	455,053	(97,089)
Fixed Assets	17,500	17,500	16,111	1,389
Total expenditures	<u>18,564,749</u>	<u>19,850,961</u>	<u>13,925,692</u>	<u>5,925,269</u>
Workforce Development - Stanworks				
Salaries and employee benefits	3,643,006	3,643,006	3,292,190	350,816
Services and supplies	3,765,445	4,162,160	2,472,103	1,690,057
Other charges	384,055	384,055	392,161	(8,106)
Fixed Assets	22,067	22,067	16,111	5,956
Total expenditures	<u>7,814,573</u>	<u>8,211,288</u>	<u>6,172,565</u>	<u>2,038,723</u>
Total expenditures - Employment and Training	<u>26,379,322</u>	<u>28,062,249</u>	<u>20,098,257</u>	<u>7,963,992</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(1,289,851)</u>	<u>125,891</u>	<u>1,415,742</u>
Other financing sources (uses)				
Transfers in	-	-	599,448	599,448
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>599,448</u>	<u>599,448</u>
Net change in fund balance	<u>-</u>	<u>(1,289,851)</u>	<u>725,339</u>	<u>2,015,190</u>
Fund balance - beginning	<u>6,442,189</u>	<u>6,442,189</u>	<u>6,442,189</u>	<u>-</u>
Fund balance - ending	<u>\$ 6,442,189</u>	<u>\$ 5,152,338</u>	<u>\$ 7,167,528</u>	<u>\$ 2,015,190</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Child Support Services
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Revenue from use of money and property	\$ 25,000	\$ 25,000	\$ 50,699	\$ 25,699
Intergovernmental revenue	17,408,543	17,408,543	16,362,419	(1,046,124)
Total revenues - Child Support Services	<u>17,433,543</u>	<u>17,433,543</u>	<u>16,413,118</u>	<u>(1,020,425)</u>
Expenditures: Public Protection				
Salaries and employee benefits	15,131,409	14,447,403	13,639,066	808,337
Services and supplies	978,195	1,463,421	909,682	553,739
Other charges	1,507,945	1,507,945	1,491,853	16,092
Total expenditures - Child Support Services	<u>17,617,549</u>	<u>17,418,769</u>	<u>16,040,601</u>	<u>1,378,168</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(184,006)</u>	<u>14,774</u>	<u>372,517</u>	<u>357,743</u>
Net change in fund balance	<u>(184,006)</u>	<u>14,774</u>	<u>372,517</u>	<u>357,743</u>
Fund balance - beginning	<u>(149,017)</u>	<u>(149,017)</u>	<u>(149,017)</u>	<u>-</u>
Fund balance - ending	<u><u>\$ (333,023)</u></u>	<u><u>\$ (134,243)</u></u>	<u><u>\$ 223,500</u></u>	<u><u>\$ 357,743</u></u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Public Health
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 21,630	\$ 21,630	\$ 16,738	\$ (4,892)
Fines, forfeitures and penalties	82,400	82,400	73,665	(8,735)
Revenue from use of money and property	100	100	27,930	27,830
Intergovernmental revenue	32,541,897	32,541,897	27,564,761	(4,977,136)
Charges for services	9,673,076	10,023,203	8,595,461	(1,427,742)
Miscellaneous revenue	451,627	101,500	1,014,929	913,429
Donation	-	-	4,975	4,975
Total revenues - Health Services Agency	<u>42,770,730</u>	<u>42,770,730</u>	<u>37,298,459</u>	<u>(5,472,271)</u>
Expenditures: Health and Sanitation				
Administration				
Salaries and employee benefits	9,887,689	9,887,689	8,699,104	1,188,585
Services and supplies	5,476,224	6,135,942	4,229,168	1,906,774
Other charges	2,990,168	2,990,168	2,862,893	127,275
Fixed assets	494,446	494,446	105,876	388,570
Intrafund transfer	(7,960,193)	(7,960,193)	(6,315,275)	(1,644,918)
Total expenditures	<u>10,888,334</u>	<u>11,548,052</u>	<u>9,581,766</u>	<u>1,966,286</u>
EMS Discretionary				
Services and supplies	135,236	135,236	75,143	60,093
Total expenditures	<u>135,236</u>	<u>135,236</u>	<u>75,143</u>	<u>60,093</u>
Public Health				
Salaries and employee benefits	27,963,657	27,863,657	23,439,959	4,423,698
Services and supplies	6,057,262	7,256,934	4,207,862	3,049,072
Other charges	1,212,064	1,313,864	1,292,211	21,653
Fixed assets	118,110	118,110	15,020	103,090
Intrafund transfer	7,960,192	7,960,192	6,315,275	1,644,917
Total expenditures	<u>43,311,285</u>	<u>44,512,757</u>	<u>35,270,327</u>	<u>9,242,430</u>
Total expenditures - Health Services Agency	<u>54,334,855</u>	<u>56,196,045</u>	<u>44,927,236</u>	<u>11,268,809</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,564,125)</u>	<u>(13,425,315)</u>	<u>(7,628,777)</u>	<u>5,796,538</u>
Other financing sources (uses)				
Transfers in	9,183,937	9,271,807	8,466,975	(804,832)
Transfers out	(362,919)	(362,919)	(240,705)	122,214
Total other financing sources (uses)	<u>8,821,018</u>	<u>8,908,888</u>	<u>8,226,270</u>	<u>(682,618)</u>
Net change in fund balance	<u>(2,743,107)</u>	<u>(4,516,427)</u>	<u>597,493</u>	<u>5,113,920</u>
Fund balance - beginning	<u>26,168,205</u>	<u>26,168,205</u>	<u>26,168,205</u>	<u>-</u>
Fund balance - ending	<u>\$ 23,425,098</u>	<u>\$ 21,651,778</u>	<u>\$ 26,765,698</u>	<u>\$ 5,113,920</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Planning and Community Development
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 2,445,805	\$ 2,445,805	\$ 2,057,801	\$ (388,004)
Revenue from use of money and property	20,600	20,600	107,757	87,157
Intergovernmental revenue	11,736,771	11,736,771	12,310,119	573,348
Charges for services	935,392	935,392	727,943	(207,449)
Miscellaneous revenue	1,650	1,650	4,940	3,290
Total revenues - Planning and Community Development	15,140,218	15,140,218	15,208,560	68,342
Expenditures: Public Protection				
Building Permits				
Salaries and employee benefits	2,497,404	2,488,404	2,229,535	258,869
Services and supplies	326,293	335,907	225,031	110,876
Other charges	793,377	793,377	606,836	186,541
Fixed assets	32,000	70,652	66,013	4,639
Total expenditures	3,649,074	3,688,340	3,127,415	560,925
Dangerous Building Abatement				
Services and supplies	36,565	36,565	500	36,065
Other charges	14,935	14,935	2,405	12,530
Total expenditures	51,500	51,500	2,905	48,595
Planning General Plan Maintenance				
Services and supplies	244,888	493,290	184,136	309,154
Other charges	250,593	250,593	24,244	226,349
Total expenditures	495,481	743,883	208,380	535,503
Housing Program				
Services and supplies	2,992,728	3,179,692	1,523,449	1,656,243
Other charges	185,261	185,261	64,189	121,072
Total expenditures	3,177,989	3,364,953	1,587,638	1,777,315
Planning Special Revenue Grants				
Services and supplies	7,295,932	12,225,818	4,090,813	8,135,005
Other charges	1,182,850	1,182,850	686,351	496,499
Total expenditures	8,478,782	13,408,668	4,777,164	8,631,504
Total expenditures - Planning and Community Development	15,852,826	21,257,344	9,703,502	11,553,842
Excess (deficiency) of revenues over (under) expenditures	(712,608)	(6,117,126)	5,505,058	11,622,184
Other financing sources (uses)				
Transfers in	-	-	30,393	30,393
Transfers out	-	-	(2,039,582)	(2,039,582)
Total other financing sources (uses)	-	-	(2,009,189)	(2,009,189)
Net change in fund balance	(712,608)	(6,117,126)	3,495,869	9,612,995
Fund balance - beginning	4,971,808	4,971,808	4,971,808	-
Fund balance - ending	\$ 4,259,200	\$ (1,145,318)	\$ 8,467,677	\$ 9,612,995

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Indigent Health Care
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures and penalties	\$ 473,800	\$ 473,800	\$ 503,905	\$ 30,105
Revenue from use of money and property	5,665	5,665	98,246	92,581
Charges for services	110,210	110,210	65,744	(44,466)
Total revenues - Indigent Health Care	<u>589,675</u>	<u>589,675</u>	<u>667,895</u>	<u>78,220</u>
Expenditures: Health and Sanitation				
Indigent Health Care Program				
Services and supplies	208,987	206,987	-	206,987
Other charges	157	2,157	332	1,825
Total expenditures	<u>209,144</u>	<u>209,144</u>	<u>332</u>	<u>208,812</u>
EMS Hospital				
Services and supplies	408,953	408,953	-	408,953
Other charges	2,450	2,450	210	2,240
Total expenditures	<u>411,403</u>	<u>411,403</u>	<u>210</u>	<u>411,193</u>
EMS Physicians				
Services and supplies	265,964	333,211	201,919	131,292
Other charges	4,067	4,067	486	3,581
Total expenditures	<u>270,031</u>	<u>337,278</u>	<u>202,405</u>	<u>134,873</u>
Total expenditures - Indigent Health Care	<u>890,578</u>	<u>957,825</u>	<u>202,947</u>	<u>754,878</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(300,903)</u>	<u>(368,150)</u>	<u>464,948</u>	<u>833,098</u>
Other financing sources (uses)				
Transfers out	(70,500)	(70,500)	(65,699)	4,801
Total other financing sources (uses)	<u>(70,500)</u>	<u>(70,500)</u>	<u>(65,699)</u>	<u>4,801</u>
Net change in fund balance	<u>(371,403)</u>	<u>(438,650)</u>	<u>399,249</u>	<u>837,899</u>
Fund balance -- beginning	2,856,904	2,856,904	2,856,904	-
Fund balance -- ending	<u>\$ 2,485,501</u>	<u>\$ 2,418,254</u>	<u>\$ 3,256,153</u>	<u>\$ 837,899</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
In-Home Supportive Services Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Intergovernmental revenue	\$ 12,024,555	\$ 14,810,669	\$ 13,992,326	\$ (818,343)
Miscellaneous revenue	304,125	304,125	19,984	(284,141)
Total revenues - In-Home Supportive Services	<u>12,328,680</u>	<u>15,114,794</u>	<u>14,012,310</u>	<u>(1,102,484)</u>
Expenditures: Public Assistance				
CSA-IHSS Administration				
Services and supplies	51,467	51,467	27,406	24,061
Other charges	974,859	974,859	865,563	109,296
Total expenditures	<u>1,026,326</u>	<u>1,026,326</u>	<u>892,969</u>	<u>133,357</u>
CSA-IHSS Benefits				
Services and supplies	1,193,840	2,004,007	1,295,439	708,568
Other charges	113,495	310,752	282,687	28,065
Total expenditures	<u>1,307,335</u>	<u>2,314,759</u>	<u>1,578,126</u>	<u>736,633</u>
CSA-IHSS Provider wages				
Other charges	17,129,720	18,843,755	18,715,125	128,630
Total expenditures	<u>17,129,720</u>	<u>18,843,755</u>	<u>18,715,125</u>	<u>(128,630)</u>
Total expenditures - In-Home Supportive Services	<u>19,463,381</u>	<u>22,184,840</u>	<u>21,186,220</u>	<u>998,620</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,134,701)</u>	<u>(7,070,046)</u>	<u>(7,173,910)</u>	<u>(103,864)</u>
Other financing sources (uses)				
Transfers in	7,134,701	7,173,908	7,173,909	1
Total other financing sources (uses)	<u>7,134,701</u>	<u>7,173,908</u>	<u>7,173,909</u>	<u>1</u>
Net change in fund balance	<u>-</u>	<u>103,862</u>	<u>(1)</u>	<u>(103,863)</u>
Fund balance - beginning	<u>23,476</u>	<u>23,476</u>	<u>23,476</u>	<u>-</u>
Fund balance - ending	<u>\$ 23,476</u>	<u>\$ 127,338</u>	<u>\$ 23,475</u>	<u>\$ (103,863)</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Library
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 14,500,000	\$ 14,500,000	\$ 14,735,730	\$ 235,730
Revenue from use of money and property	360	360	1,470	1,110
Intergovernmental revenue	400,000	10,370,490	5,547,381	(4,823,109)
Charges for services	255,000	255,000	334,579	79,579
Miscellaneous revenue	13,000	13,000	29,856	16,856
Donation	115,000	115,000	139,956	24,956
Total revenues - Library	<u>15,283,360</u>	<u>25,253,850</u>	<u>20,788,972</u>	<u>(4,464,878)</u>
Expenditures: Education				
Salaries and employee benefits	9,188,921	9,188,921	8,484,400	704,521
Services and supplies	8,145,137	5,763,367	3,839,635	1,923,732
Other charges	2,673,468	2,860,186	2,857,289	2,897
Fixed assets	4,054,880	4,083,703	221,088	3,862,615
Total expenditures - Library	<u>24,062,406</u>	<u>21,896,177</u>	<u>15,402,412</u>	<u>6,493,765</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,779,046)</u>	<u>3,357,673</u>	<u>5,386,560</u>	<u>2,028,887</u>
Other financing sources (uses)				
Transfers in	4,566,810	4,566,810	4,566,810	-
Transfers out	(444,710)	(16,600,445)	(16,509,476)	90,969
Total other financing sources (uses)	<u>4,122,100</u>	<u>(12,033,635)</u>	<u>(11,942,666)</u>	<u>90,969</u>
Net change in fund balance	<u>(4,656,946)</u>	<u>(8,675,962)</u>	<u>(6,556,106)</u>	<u>2,119,856</u>
Fund balance - beginning	<u>20,357,448</u>	<u>20,357,448</u>	<u>20,357,448</u>	<u>-</u>
Fund balance - ending	<u>\$ 15,700,502</u>	<u>\$ 11,681,486</u>	<u>\$ 13,801,342</u>	<u>\$ 2,119,856</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Lighting Districts
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 54,692	\$ 54,692	\$ 142,904	\$ 88,212
Revenue from use of money and property	-	-	89,078	89,078
Intergovernmental revenue	-	-	456	
Charges for services	346,315	346,315	348,602	2,287
Total revenues - Lighting Districts	401,007	401,007	581,040	180,033
Expenditures: Public Ways and Facilities				
Services and supplies	512,569	513,169	312,110	201,059
Total expenditures - Lighting Districts	512,569	513,169	312,110	201,059
Excess (deficiency) of revenues over (under) expenditures	(111,562)	(112,162)	268,930	381,092
Net change in fund balance	(111,562)	(112,162)	268,930	381,092
Fund balance - beginning	1,621,450	1,621,450	1,621,450	-
Fund balance - ending	<u>\$ 1,509,888</u>	<u>\$ 1,509,288</u>	<u>\$ 1,890,380</u>	<u>\$ 381,092</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 1,836,219	\$ 1,836,219	\$ 2,311,444	\$ 475,225
Licenses, permits and franchises	3,979	3,979	-	(3,979)
Fines, forfeitures and penalties	84,000	111,639	219,551	107,912
Revenue from use of money and property	18,538	18,538	1,064,502	1,045,964
Intergovernmental revenue	58,296,893	61,564,915	61,516,064	(48,851)
Charges for services	3,264,789	3,108,509	3,140,374	31,865
Miscellaneous revenue	6,200	6,200	372,561	366,361
Donations	160,000	160,000	115,205	(44,795)
Total revenues - Other	63,670,618	66,809,999	68,739,701	1,929,702
Expenditures: General				
Assessor State Grants:				
Services and supplies	118,500	118,500	118,125	375
Other Charges	-	-	26	(26)
Total expenditures	118,500	118,500	118,151	349
12th Street Office Building:				
Services and supplies	11,600	11,600	8,312	3,288
Other charges	68,005	68,005	65,239	2,766
Total expenditures	79,605	79,605	73,551	6,054
Expenditures: Public Protection				
Arson Task Force:				
Services and supplies	64,509	64,509	30,903	33,606
Total expenditures	64,509	64,509	30,903	33,606
California Identification Program:				
Salaries and employee benefits	175,611	175,611	143,272	32,339
Services and supplies	487,342	487,342	320,276	167,066
Other charges	20,014	20,014	19,830	184
Fixed assets	-	554,608	-	554,608
Total expenditures	682,967	1,237,575	483,378	754,197
CAL-MMET Program:				
Salaries and employee benefits	631,643	606,036	328,922	277,114
Services and supplies	31,793	31,793	26,907	4,886
Other charges	203,754	229,361	229,360	1
Total expenditures	867,190	867,190	585,189	282,001
Civil Process Fee:				
Services and supplies	144,924	144,924	46,968	97,956
Other charges	280	280	230	50
Total expenditures	145,204	145,204	47,198	98,006

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Clerk Recorder Modernization Trust Fund:				
Salaries and employee benefits	\$ 410,264	\$ 470,264	\$ 456,637	\$ 13,627
Services and supplies	841,131	871,185	337,266	533,919
Total expenditures	1,251,395	1,341,449	793,903	547,546
Clerk Recorder Vital and Health Statistics:				
Services and supplies	56,650	64,093	58,481	5,612
Total expenditures	56,650	64,093	58,481	5,612
Corrections Performance Incentive Act:				
Salaries and employee benefits	1,639,946	1,639,946	1,174,312	465,634
Services and supplies	573,549	548,549	186,755	361,794
Other charges	184,202	209,202	200,646	8,556
Fixed assets	240,000	472,718	354,851	117,867
Total expenditures	2,637,697	2,870,415	1,916,564	953,851
County Fire Service Fund:				
Salaries and employee benefits	1,512,412	1,492,412	1,334,248	158,164
Services and supplies	1,071,356	1,348,884	1,093,769	255,115
Other charges	450,372	932,278	907,592	24,686
Fixed assets	-	286,819	122,899	163,920
Total expenditures	3,034,140	4,060,393	3,458,508	601,885
Court Security:				
Salaries and employee benefits	7,260,707	7,235,707	7,155,637	80,070
Services and supplies	23,544	48,544	33,230	15,314
Other charges	458,435	458,435	457,372	1,063
Total expenditures	7,742,686	7,742,686	7,646,239	96,447
Department of Justice Drug and Alcohol:				
Services and supplies	100,000	110,000	94,647	15,353
Total expenditures	100,000	110,000	94,647	15,353
District Attorney Federal Asset Forfeiture				
Services and supplies	-	158	158	-
Total expenditures	-	158	158	-
District Attorney Special Operations				
Salaries and employee benefits	1,092,707	2,112,496	1,828,351	284,145
Services and supplies	352,929	589,356	513,539	75,817
Other charges	900	900	2,736	(1,836)
Fixed assets	-	168,716	-	168,716
Total expenditures	1,446,536	2,871,468	2,344,626	526,842
Driving Training Program:				
Salaries and employee benefits	192,870	192,870	113,386	79,484
Services and supplies	11,785	101,196	14,903	86,293
Other charges	100,352	110,941	110,941	-
Total expenditures	305,007	405,007	239,230	165,777

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Elder Abuse Advocacy and Outreach:				
Salaries and employee benefits	\$ 54,215	\$ 109,215	\$ 90,651	\$ 18,564
Services and supplies	97,260	125,992	71,014	54,978
Total expenditures	151,475	235,207	161,665	73,542
Homeland Security Grant:				
Salaries and employee benefits	58,256	51,993	29,851	22,142
Services and supplies	308,513	313,995	294,527	19,468
Other charges	100,000	-	-	-
Fixed assets	787,959	887,477	481,125	406,352
Total expenditures	1,254,728	1,253,465	805,503	447,962
Justice Assistance Grants				
Services and supplies	331,477	472,079	200,302	271,777
Total expenditures	331,477	472,079	200,302	271,777
Juvenile Justice Crime Prevention Act:				
Salaries and employee benefits	2,038,685	1,958,685	1,262,317	696,368
Services and supplies	652,217	768,519	674,669	93,850
Other charges	207,976	207,976	162,842	45,134
Total expenditures	2,898,878	2,935,180	2,099,828	835,352
Juvenile Justice Realignment Block Grant:				
Services and supplies	977,904	964,439	595,182	369,257
Other charges	1,011	1,011	765	246
Fixed assets	678,810	932,897	161,418	771,479
Total expenditures	1,657,725	1,898,347	757,365	1,140,982
Local Community Corrections:				
Services and supplies	2,942,615	2,959,382	1,568,976	1,390,406
Other charges	38,600,718	38,600,718	31,131,532	7,469,186
Total expenditures	41,543,333	41,560,100	32,700,508	8,859,592
Office of Emergency Services Grant				
Services and supplies	2,663,539	1,388,908	78,819	1,310,089
Fixed assets	351,954	351,954	92,622	259,332
Total expenditures	3,015,493	1,740,862	171,441	1,569,421
Stanislaus Family Justice Center:				
Salaries and employee benefits	110,000	110,000	102,184	7,816
Services and supplies	190,000	190,000	152,519	37,481
Other charges	-	-	101	(101)
Total expenditures	300,000	300,000	254,804	45,196

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
SIU Federal Asset Forfeiture:				
Services and supplies	\$ 193,422	\$ 94,940	\$ 94,511	\$ 429
Other charges	1,364	1,083	783	300
Total expenditures	194,786	96,023	95,294	729
Unservd/Underserved Victim Advocacy and Outreach Program:				
Salaries and employee benefits	101,559	168,012	143,513	24,499
Services and supplies	15,500	15,500	7,138	8,362
Total expenditures	117,059	183,512	150,651	32,861
Vehicle Theft Unit:				
Salaries and employee benefits	230,324	210,677	36,842	173,835
Services and supplies	164,432	164,432	124,381	40,051
Other charges	253,128	272,775	272,775	-
Total expenditures	647,884	647,884	433,998	213,886
Ward Welfare Fund:				
Services and supplies	82,400	82,400	8,357	74,043
Total expenditures	82,400	82,400	8,357	74,043
Youthful Offender Block Grant:				
Salaries and employee benefits	1,722,047	1,722,047	1,217,221	504,826
Services and supplies	697,029	697,029	644,377	52,652
Other charges	37,790	47,790	47,756	34
Total expenditures	2,456,866	2,466,866	1,909,354	557,512
Expenditures: Public Ways and Facilities				
Special Districts				
Services and supplies	2,725,024	2,888,024	1,154,612	1,733,412
Total expenditures	2,725,024	2,888,024	1,154,612	1,733,412
Expenditures: Public Assistance				
Area Agency on Aging:				
Salaries and employee benefits	3,646,172	3,772,814	3,055,041	717,773
Services and supplies	1,268,190	1,370,958	637,612	733,346
Other charges	4,535,632	5,015,210	4,014,716	1,000,494
Fixed assets	264,948	390,410	192,710	197,700
Total expenditures	9,714,942	10,549,392	7,900,079	2,649,313

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2024

	Budgeted Amounts			
	Original Budget	Final Budget	Actual Amount on Budgetary Basis	Variance with Final Budget
Expenditures: Education				
Coop-Extension Farm and Home Advisors				
Research:				
Services and supplies	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
Total expenditures	5,000	5,000	-	5,000
Expenditures: Recreation & Cultural Services				
Fish and Game:				
Services and supplies	20,000	20,000	-	20,000
Total expenditures	20,000	20,000	-	20,000
Modesto Reservoir Patrol:				
Services and supplies	23,000	23,000	-	23,000
Total expenditures	23,000	23,000	-	23,000
Off Highway Vehicle Parks:				
Services and supplies	282,578	285,935	117,967	167,968
Other charges	609,568	609,568	14,106	595,462
Total expenditures	892,146	895,503	132,073	763,430
Total expenditures - Other	86,564,302	90,231,096	66,826,560	23,404,536
Excess (deficiency) of revenues over (under) expenditures	(22,893,684)	(23,421,097)	1,913,141	25,334,238
Other financing sources (uses)				
Transfers in	1,498,249	1,703,249	1,623,060	(80,189)
Transfers out	(1,656,501)	(7,738,155)	(7,318,727)	419,428
Total other financing sources (uses)	(158,252)	(6,034,906)	(5,695,667)	339,239
Net change in fund balance	(23,051,936)	(29,456,003)	(3,782,526)	25,673,477
Fund balance - beginning	70,908,165	70,908,165	70,908,165	-
Fund balance - ending	\$ 47,856,229	\$ 41,452,162	\$ 67,125,639	\$ 25,673,477

County of Stanislaus
Note to Non-Major Special Revenue Funds
Budgetary Comparison Schedules
For the Fiscal Year Ended June 30, 2024

Non-Major Special Revenue Funds				
	Environmental Resources	Public Works	Road and Bridge	Employment and Training
Total expenditures (budgetary basis)	\$ 10,307,950	\$ 2,375,409	\$ 66,745,150	\$ 20,098,257
SBITA Issuances	143,974	-	-	-
Total expenditures (GAAP)	<u>\$ 10,451,924</u>	<u>\$ 2,375,409</u>	<u>\$ 66,745,150</u>	<u>\$ 20,098,257</u>
	Child Support Services	Public Health	Planning and Community Development	Indigent Health Care
Total expenditures (budgetary basis)	\$ 16,040,601	\$ 44,927,236	\$ 9,703,502	\$ 202,947
SBITA Issuances	26,042	25,105	-	-
Total expenditures (GAAP)	<u>\$ 16,066,643</u>	<u>\$ 44,952,341</u>	<u>\$ 9,703,502</u>	<u>\$ 202,947</u>
	In-Home Supportive Services	Library	Lighting Districts	All Other Special Revenue Funds
Total expenditures (budgetary basis)	\$ 21,186,220	\$ 15,402,412	\$ 312,110	\$ 66,826,560
SBITA Issuances	-	255,242	-	554,233
Lease Issuances	-	155,538	-	-
Total expenditures (GAAP)	<u>\$ 21,186,220</u>	<u>\$ 15,813,192</u>	<u>\$ 312,110</u>	<u>\$ 67,380,793</u>



Non-major Enterprise Funds

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for the financing of self-supporting activities of governmental units, which render services on a user-charge basis to the general public.

Geer Road Sanitary Landfill

The Geer Road Sanitary Landfill Fund was established to account for the operation of the Geer Road Sanitary Landfill, which provided a site for the disposal of solid wastes. The landfill was closed in July 1990 and is jointly owned with the City of Modesto.

Inmate Welfare/Commissary

This fund was established to account for the activity of the Jail Commissary and the use of revenue generated from the sale of goods for the benefit of inmates.

Emergency Medical Services

This fund was established to account for the activity of emergency medical services provided to areas in the County.

Cannabis Program

This fund was established to account for the enforcement of illegal cannabis activities using revenues from the development agreements for permitted cannabis business activities.



County of Stanislaus
Combining Statement of Net Position
Non-major Enterprise Funds
June 30, 2024

	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Assets					
Current assets:					
Cash and investments	\$ -	\$ 674,197	\$ 4,253,750	\$ 2,085,030	\$ 7,012,977
Accounts receivable, net	-	344,986	152,418	-	497,404
Interest receivable	20,048	3,569	25,521	-	49,138
Inventory	-	19,658	-	-	19,658
Total current assets	20,048	1,042,410	4,431,689	2,085,030	7,579,177
Noncurrent assets:					
Restricted cash and investments	3,030,933	-	-	-	3,030,933
Capital assets					
Land and right of ways	1,906,261	-	-	-	1,906,261
Structures and improvements	-	164,184	-	-	164,184
Equipment	-	109,636	10,378	-	120,014
Right-to-use assets	-	28,314	-	-	28,314
SBITA assets	-	366,657	-	-	366,657
Less: Accumulated depreciation & amortization	-	(435,001)	(3,632)	-	(438,633)
Net capital assets	1,906,261	233,790	6,746	-	2,146,797
Total noncurrent assets	4,937,194	233,790	6,746	-	5,177,730
Total assets	4,957,242	1,276,200	4,438,435	2,085,030	12,756,907
Deferred outflows of resources					
Deferred OPEB	-	471	702	-	1,173
Deferred pensions	-	235,622	351,043	-	586,665
Total deferred outflows of resources	-	236,093	351,745	-	587,838
Liabilities					
Current liabilities:					
Accounts payable	264,436	149,167	50,373	-	463,976
Salaries and benefits payable	-	18,635	28,050	-	46,685
Interest payable	-	611	-	-	611
Compensated absences	-	14,876	10,767	-	25,643
Lease liability	-	6,900	-	-	6,900
SBITA liability	-	92,214	-	-	92,214
Total current liabilities	264,436	282,403	89,190	-	636,029
Noncurrent liabilities:					
Other post-employment benefits (OPEB)	-	13,311	19,832	-	33,143
Compensated absences	-	34,983	29,776	-	64,759
Net pension liability	-	606,491	903,584	-	1,510,075
Lease liability	-	7,939	-	-	7,939
SBITA liability	-	94,081	-	-	94,081
Total noncurrent liabilities	-	756,805	953,192	-	1,709,997
Total liabilities	264,436	1,039,208	1,042,382	-	2,346,026
Deferred inflows of resources					
Deferred OPEB	-	13,681	20,383	-	34,064
Deferred pensions	-	23,133	34,465	-	57,598
Total deferred inflows of resources	-	36,814	54,848	-	91,662
Net position					
Net investment in capital assets	1,906,261	32,656	6,746	-	1,945,663
Restricted	2,786,545	-	-	-	2,786,545
Unrestricted	-	403,615	3,686,204	2,085,030	6,174,849
Total net position	\$ 4,692,806	\$ 436,271	\$ 3,692,950	\$ 2,085,030	\$ 10,907,057

County of Stanislaus
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2024

	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Operating revenues					
Charges for services	\$ -	\$ 2,159,648	\$ 1,414,019	\$ 2,271,251	\$ 5,844,918
Total operating revenues	-	2,159,648	1,414,019	2,271,251	5,844,918
Operating expenses					
Salaries and benefits	-	600,692	1,491,579	-	2,092,271
Services and supplies	2,738,341	1,854,835	590,603	2,660,192	7,843,971
Depreciation	-	3,519	2,854	-	6,373
Amortization	-	102,396	6,070	-	108,466
Total operating expenses	2,738,341	2,561,442	2,091,106	2,660,192	10,051,081
Operating income (loss)	(2,738,341)	(401,794)	(677,087)	(388,941)	(4,206,163)
Nonoperating revenues (expenses)					
Investment income	263,374	52,389	215,865	-	531,628
Other revenue (expenses)	(642)	-	154,670	-	154,028
Interest expense	-	(6,231)	-	-	(6,231)
Total nonoperating revenues (expenses)	262,732	46,158	370,535	-	679,425
Income (loss) before transfers	(2,475,609)	(355,636)	(306,552)	(388,941)	(3,526,738)
Transfers in	599,257	-	-	-	599,257
Transfer in (out), net	599,257	-	-	-	599,257
Change in net position	(1,876,352)	(355,636)	(306,552)	(388,941)	(2,927,481)
Total net position - beginning	6,569,158	791,907	3,999,502	2,473,971	13,834,538
Total net position - ending	\$ 4,692,806	\$ 436,271	\$ 3,692,950	\$ 2,085,030	\$ 10,907,057

County of Stanislaus
Combining Statement of Cash Flows
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2024

	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Cash flows from operating activities:					
Cash received from customers and users	\$ -	\$2,147,833	\$ 1,408,934	\$2,271,251	\$ 5,828,018
Cash paid to suppliers	(2,604,521)	(1,810,441)	(553,022)	(2,677,828)	(7,645,812)
Cash paid to employees	-	(546,219)	(753,554)	-	(1,299,773)
Net cash provided (used) by operating activities	(2,604,521)	(208,827)	102,358	(406,577)	(3,117,567)
Cash flows from noncapital financing activities:					
Transfers in	599,257	-	-	-	599,257
Net cash provided by noncapital financing activities	599,257	-	-	-	599,257
Cash flows from capital and related financing activities:					
Principal payments made related to capital purposes	-	(97,164)	-	-	(97,164)
Interest payments made related to capital purposes	-	(6,509)	-	-	(6,509)
Purchase of capital assets	-	-	(5,189)	-	(5,189)
Net cash (used) by capital and related financing activities	-	(103,673)	(5,189)	-	(108,862)
Cash flows from investing activities:					
Interest received	251,562	51,204	352,062	-	654,828
Net cash provided by investing activities	251,562	51,204	352,062	-	654,828
Net increase (decrease) in cash and cash equivalents	(1,753,702)	(261,296)	449,231	(406,577)	(1,972,344)
Cash and equivalents - beginning	4,784,635	935,493	3,804,519	2,491,607	12,016,254
Cash and equivalents - ending	<u>\$ 3,030,933</u>	<u>\$ 674,197</u>	<u>\$ 4,253,750</u>	<u>\$ 2,085,030</u>	<u>\$ 10,043,910</u>
Reconciliation of cash and cash equivalents to the Statement of Net Assets					
Cash and investments	\$ -	\$ 674,197	\$ 4,253,750	\$ 2,085,030	\$ 7,012,977
Restricted cash and investments and investment with fiscal agent	3,030,933	-	-	-	3,030,933
Total cash and cash equivalents	<u>\$ 3,030,933</u>	<u>\$ 674,197</u>	<u>\$ 4,253,750</u>	<u>\$ 2,085,030</u>	<u>\$ 10,043,910</u>

County of Stanislaus
Combining Statement of Cash Flows (Continued)
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2024

	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Emergency Medical Services	Cannabis Program	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities					
Operating income (loss)	\$ (2,738,341)	\$ (401,794)	\$ (677,087)	\$ (388,941)	\$ (4,206,163)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation & Amortization	-	105,915	8,924	-	114,839
(Increase) decrease in accounts receivable	-	(11,815)	(5,085)	-	(16,900)
(Increase) decrease in inventory	-	(6,888)	-	-	(6,888)
(Increase) decrease in deferred outflows-pension	-	(42,289)	510,032	-	467,743
(Increase) decrease in deferred outflows-OPEB	-	231	(710)	-	(479)
Increase (decrease) in accounts payable and accrued liabilities	133,820	51,282	37,581	(17,636)	205,047
Increase (decrease) in salaries and benefits payable	-	1,670	5,610	-	7,280
Increase (decrease) in liability for compensated absences	-	12,776	21,490	-	34,266
Increase (decrease) in other post-employment benefits (OPEB)	-	2,274	19,950	-	22,224
Increase (decrease) in deferred inflows-OPEB	-	(2,740)	20,247	-	17,507
Increase (decrease) in deferred inflows-pension	-	(13,315)	(17,277)	-	(30,592)
Increase (decrease) in pension liability	-	95,866	178,683	-	274,549
Net cash provided (used) by operating activities	<u>\$ (2,604,521)</u>	<u>\$ (208,827)</u>	<u>\$ 102,358</u>	<u>\$ (406,577)</u>	<u>\$ (3,117,567)</u>





Internal Service Funds

INTERNAL SERVICE FUNDS

Internal service funds were established to finance and account for the services and commodities furnished by a designated agency of a governmental unit to other departments of the same governmental unit. Since the services and commodities are supplied exclusively to other departments of a governmental jurisdiction, they are distinguishable from the public services which are rendered to the public in general and which are accounted for in general, special revenue, or enterprise funds.

General Liability Insurance

This fund is a risk management fund which was established to account for administrative cost, insurance premiums and the cost of claims for the County's property damage, general liability, auto liability, fiduciary, bonds, dishonesty, and legal defense. Revenues are generated by premiums paid by other funds and interest on investments.

Unemployment Insurance

This fund is a risk management fund which accounts for administrative cost and cost for the County's unemployment claims. Revenues are generated by premiums paid by other funds and interest on investments.

Workers' Compensation Insurance

This fund is a risk management fund which accounts for administrative cost, loss control, and cost of Workers' Compensation claims and benefits. Revenues are generated by premiums paid by other funds and interest on investments.

Medical Self-Insurance

This fund is a risk management fund to account for the cost of County health benefit claims. Revenues are generated by premiums paid by other funds.

Other Employee Benefits

This fund is a risk management fund to account for employee benefits such as basic life insurance, long-term disability insurance, and deferred compensation. Revenues are generated by premiums paid by other funds and interest on investments.

Dental Insurance

This fund is a risk management fund to account for administrative cost and the cost for the County's employee dental claims. Revenues are generated by premiums paid by other funds and interest on investments.

INTERNAL SERVICE FUNDS

Vision Care Insurance

This fund is a risk management fund to account for administrative cost and the cost for the County's employee vision care claims. Revenues are generated by premiums paid by other funds and interest on investments.

Professional Liability Insurance

This fund is a risk management fund to account for the purchase of insurance and the cost of claims for medical malpractice cases, administrative costs and legal defense. Revenues are generated by premiums paid predominantly by the Health Services Agency Clinics and Ancillary Services Enterprise Fund, and interest on investments.

Central Services

This fund was established to account for the cost of purchasing services, printing, duplication, postage, mail room service, warehouse storage, and salvage and messenger service. Revenues are generated based on billings for services provided.

Fleet Services

This fund was established to account for the cost of maintaining all County-owned automobiles, trucks, and heavy equipment for County departments. Revenues are based on fee charges for services provided.

Technology and Communications

This fund was established to account for the costs of providing information services, computer processing, and communication services. Revenues are based on billings to customers for services provided.

Morgan Shop Garage

This fund was established to account for the cost of maintaining Public Works light and heavy equipment. Revenues are based on fee charges for services provided.

Facility Maintenance

This fund was established to account for the costs of providing maintenance on all County buildings. Revenues are based on fee charges for services provided.

Enterprise Resource Planning

This fund was established to account for the planning and implementation of a new Financial Management System for the County. The fund does not have revenues, but is supported by contributions from the General Fund.

County of Stanislaus
Combining Statement of Net Position
Internal Service Funds
June 30, 2024

	Self Insurance Funds														
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	Total
Assets															
Current assets:															
Cash and investments	\$ 2,477,842	\$ 664,797	\$ 25,448,229	\$ 18,259,945	\$ 501,347	\$ 1,135,664	\$ 96,818	\$ 1,063,563	\$ 838,558	\$ 700,678	\$ 6,295,436	\$ 6,354,384	\$ 3,800,194	\$ 664,867	\$ 68,302,322
Accounts receivable, net	1,405,755	576	2,244	-	-	-	-	-	12,294	-	31,701	43,443	71,912	-	1,567,925
Interest receivable	1,883	3,973	150,580	123,931	2,738	7,765	664	5,230	-	-	-	-	-	-	296,764
Inventory	-	-	-	-	-	-	-	-	74,798	112,373	-	401,313	-	-	588,484
Total current assets	3,885,480	669,346	25,601,053	18,383,876	504,085	1,143,429	97,482	1,068,793	925,650	813,051	6,327,137	6,799,140	3,872,106	664,867	70,755,495
Capital assets:															
Intangible assets	-	-	-	-	-	-	-	-	-	-	5,279,910	-	-	-	5,279,910
Structures and improvements	-	-	-	-	-	-	-	-	38,914	1,358,537	-	10,082,415	-	-	11,479,866
Equipment	-	-	-	-	-	-	-	-	127,856	1,000,494	4,436,863	17,370,507	1,233,986	-	24,169,706
Right-to-use assets	-	-	-	-	-	-	-	-	4,135	-	-	-	715,327	-	719,462
SBITA assets	-	-	-	-	-	-	-	-	-	-	7,913,960	-	-	-	7,913,960
Less: Accumulated depreciation & amortization	-	-	-	-	-	-	-	-	(142,266)	(1,394,544)	(10,535,539)	(16,039,644)	(887,827)	-	(28,999,820)
Net capital assets	-	-	-	-	-	-	-	-	28,639	964,487	7,095,194	11,413,278	1,061,486	-	20,563,084
Total assets	3,885,480	669,346	25,601,053	18,383,876	504,085	1,143,429	97,482	1,068,793	954,289	1,777,538	13,422,331	18,212,418	4,933,592	664,867	91,318,579
Deferred outflows of resources															
Deferred OPEB	-	-	-	-	-	-	-	-	1,457	1,029	8,057	1,153	3,611	-	15,307
Deferred pensions	-	-	-	-	-	-	-	-	727,943	514,087	4,026,582	576,472	1,804,906	-	7,649,990
Total deferred outflows of resources	-	-	-	-	-	-	-	-	729,400	515,116	4,034,639	577,625	1,808,517	-	7,665,297
Liabilities															
Current liabilities:															
Accounts payable	416,825	175,000	-	1,382,950	15,697	-	-	-	1,294	211,743	771,179	4,232	180,931	-	3,159,851
Salaries and benefits payable	-	-	-	-	51,914	-	-	-	51,985	43,376	309,058	35,585	137,526	-	629,444
Risk management liability	2,454,336	160,000	3,560,405	15,200,000	-	227,971	20,000	26,412	-	-	-	-	-	-	21,649,124
Interest payable	-	-	-	-	-	-	-	-	2	-	22,046	-	1,681	-	23,729
Compensated absences	-	-	-	-	-	-	-	-	51,414	53,782	275,188	49,606	126,495	-	556,485
Lease liability	-	-	-	-	-	-	-	-	833	-	-	-	102,825	-	103,658
SBITA liability	-	-	-	-	-	-	-	-	-	-	1,831,348	-	-	-	1,831,348
Total current liabilities	2,871,161	335,000	3,560,405	16,582,950	67,611	227,971	20,000	26,412	105,528	308,901	3,208,819	89,423	549,458	-	27,953,639
Noncurrent liabilities:															
Risk management liability	6,153,041	-	15,807,116	-	-	-	-	37,291	-	-	-	-	-	-	21,997,448
Other post-employment benefits (OPEB)	-	-	-	-	-	-	-	-	41,125	29,043	227,480	32,567	101,967	-	432,182
Compensated absences	-	-	-	-	-	-	-	-	101,887	28,873	699,274	92,426	224,289	-	1,146,749
Net pension liability	-	-	-	-	-	-	-	-	1,873,723	1,323,258	10,364,416	1,483,837	4,645,826	-	19,691,060
Lease liability	-	-	-	-	-	-	-	-	1,127	-	-	-	508,366	-	509,493
SBITA liability	-	-	-	-	-	-	-	-	-	-	1,876,456	-	-	-	1,876,456
Total noncurrent liabilities	6,153,041	-	15,807,116	-	-	-	-	37,291	2,017,862	1,381,174	13,167,626	1,608,830	5,480,448	-	45,653,388
Total liabilities	9,024,202	335,000	19,367,521	16,582,950	67,611	227,971	20,000	63,703	2,123,390	1,690,075	16,376,445	1,698,253	6,029,906	-	73,607,027
Deferred inflows of resources															
Deferred OPEB	-	-	-	-	-	-	-	-	42,266	29,849	233,795	33,472	104,798	-	444,180
Deferred pensions	-	-	-	-	-	-	-	-	71,468	50,472	395,322	56,597	177,202	-	751,061
Total deferred inflows of resources	-	-	-	-	-	-	-	-	113,734	80,321	629,117	90,069	282,000	-	1,195,241
Net Position															
Net investment in capital assets	-	-	-	-	-	-	-	-	26,679	964,487	3,387,390	11,413,278	450,295	-	16,242,129
Unrestricted	(5,138,722)	334,346	6,233,532	1,800,926	436,474	915,458	77,482	1,005,090	(580,114)	(442,229)	(2,935,982)	5,588,443	(20,092)	664,867	7,939,479

County of Stanislaus
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2024

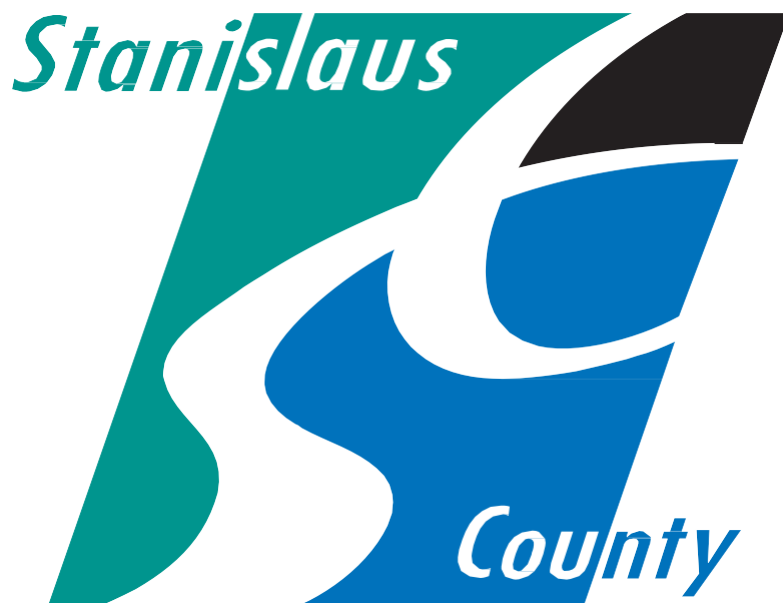
	Self Insurance Funds														
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	Total
Operating revenues															
Charges for services	\$ 15,877,715	\$ 594,410	\$ 6,493,816	\$ 74,245,692	\$ 80,899	\$ 3,940,610	\$ 647,874	\$ 1,025,552	\$ 3,066,958	\$ 5,716,252	\$ 17,747,183	\$ 5,429,536	\$ 16,024,434	\$ -	\$ 150,890,931
Total operating revenues	15,877,715	594,410	6,493,816	74,245,692	80,899	3,940,610	647,874	1,025,552	3,066,958	5,716,252	17,747,183	5,429,536	16,024,434	-	150,890,931
Operating expenses															
Salaries and benefits	-	-	-	-	-	-	-	-	1,576,526	1,127,630	9,036,106	1,017,248	4,293,510	221	17,051,241
Services and supplies	17,760,339	656,501	6,587,474	73,520,948	251,877	3,927,863	669,905	959,515	1,448,248	4,555,232	6,411,014	2,276,756	10,916,462	268,533	130,210,667
Depreciation & amortization	-	-	-	-	-	-	-	-	11,298	74,028	2,944,185	918,466	269,323	-	4,217,300
Total operating expenses	17,760,339	656,501	6,587,474	73,520,948	251,877	3,927,863	669,905	959,515	3,036,072	5,756,890	18,391,305	4,212,470	15,479,295	268,754	151,479,208
Operating income (loss)	(1,882,624)	(62,091)	(93,658)	724,744	(170,978)	12,747	(22,031)	66,037	30,886	(40,638)	(644,122)	1,217,066	545,139	(268,754)	(588,277)
Nonoperating revenues (expenses)															
Investment income	106,128	37,630	1,322,351	995,322	23,130	68,535	7,095	40,328	-	-	-	-	19,495	-	2,620,014
Intergovernmental	-	-	-	35,510	-	-	-	-	-	-	-	-	-	-	35,510
Other revenues	15	-	-	-	192,795	-	-	-	2,506	-	-	19,357	-	-	214,673
Insurance reimbursement	-	-	-	1,189	-	-	-	-	-	-	-	-	-	-	1,189
Interest expense	-	-	-	-	-	-	-	-	(92)	(20)	(110,937)	-	(32,719)	-	(143,768)
Gain(loss) on sale of capital assets	-	-	-	-	-	-	-	-	-	41,016	-	-	-	-	41,016
Total nonoperating revenues (expenses), net	106,143	37,630	1,322,351	1,032,021	215,925	68,535	7,095	40,328	2,414	40,996	(110,937)	19,357	(13,224)	-	2,768,634
Income (loss) before contributions and transfers	(1,776,481)	(24,461)	1,228,693	1,756,765	44,947	81,282	(14,936)	106,365	33,300	358	(755,059)	1,236,423	531,915	(268,754)	2,180,357
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers (out)	-	-	-	(8,188)	-	-	-	-	-	-	-	-	-	-	-
Transfer in (out), net	-	-	-	(8,188)	-	-	-	-	-	-	-	-	-	-	-
Change in net position	(1,776,481)	(24,461)	1,228,693	1,748,577	44,947	81,282	(14,936)	106,365	33,300	(36,147)	(741,022)	1,616,050	531,915	(268,754)	2,529,328
Total net position - beginning	(3,362,241)	358,807	5,004,839	52,349	391,527	834,176	92,418	898,725	(586,735)	558,405	1,192,430	15,385,671	(101,712)	933,621	21,652,280
Total net position (deficit) - ending	\$ (5,138,722)	\$ 334,346	\$ 6,233,532	\$ 1,800,926	\$ 436,474	\$ 915,458	\$ 77,482	\$ 1,005,090	\$ (553,435)	\$ 522,258	\$ 451,408	\$ 17,001,721	\$ 430,203	\$ 664,867	\$ 24,181,608

County of Stanislaus
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2024

	Self Insurance Funds														
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self- Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	Total
Cash flows from operating activities:															
Cash received from interfund services	\$ 14,488,812	\$ 596,784	\$ 6,501,332	\$ 74,245,692	\$ 80,899	\$ 3,940,610	\$ 647,874	\$ 1,025,552	\$ 3,179,922	\$ 5,716,252	\$ 17,823,351	\$ 5,489,533	\$ 16,150,034	\$ -	\$ 149,886,647
Cash paid to suppliers	(17,763,943)	(636,501)	(6,557,844)	(73,815,314)	(262,127)	(3,974,949)	(669,905)	(968,982)	(1,497,128)	(4,451,487)	(5,795,450)	(2,333,384)	(10,915,894)	(428,127)	(130,071,035)
Cash paid to employees	-	-	-	-	66,351	-	-	-	(1,557,227)	(1,212,274)	(8,110,356)	(1,172,859)	(4,208,354)	(299)	(16,195,018)
Net cash provided (used) by operating activities	(3,275,131)	(39,717)	(56,512)	430,378	(114,877)	(34,339)	(22,031)	56,570	125,567	52,491	3,917,545	1,983,290	1,025,786	(428,426)	3,620,594
Cash flows from noncapital financing activities:															
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Subsidy from sale & federal grant	-	-	-	35,510	-	-	-	-	-	-	-	-	-	-	35,510
Other noncapital revenues received	15	-	-	-	192,795	-	-	-	2,506	-	-	19,357	-	-	214,673
Transfers out	-	-	-	(8,188)	-	-	-	-	-	(36,505)	-	-	-	-	(44,693)
Net cash provided (used) by noncapital financing activities	15	-	-	27,322	192,795	-	-	-	2,506	(36,505)	14,037	398,984	-	-	599,154
Cash flows from capital and related financing activities:															
Insurance Reimbursement	-	-	-	1,189	-	-	-	-	-	-	-	-	-	-	1,189
Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	41,016	-	-	-	-	41,016
Principal payments made related to capital purposes	-	-	-	-	-	-	-	-	(831)	(485)	(1,553,498)	-	(66,213)	-	(1,621,027)
Interest payments made related to capital purposes	-	-	-	-	-	-	-	-	(87)	(20)	(120,660)	-	(32,901)	-	(153,668)
Purchase of capital assets	-	-	-	-	-	-	-	-	-	(104,741)	(666,822)	(441,692)	(191,730)	-	(1,404,985)
Net cash provided (used) by capital and related financing activities	-	-	-	1,189	-	-	-	-	(918)	(64,230)	(2,340,980)	(441,692)	(290,844)	-	(3,137,475)
Cash flows from investing activities:															
Interest received	109,546	34,897	1,217,792	910,415	20,978	62,941	6,715	36,244	-	-	-	-	19,495	-	2,419,023
Net cash provided (used) by investing activities	109,546	34,897	1,217,792	910,415	20,978	62,941	6,715	36,244	-	-	-	-	19,495	-	2,419,023
Net increase (decrease) in cash and cash equivalents	(3,165,570)	(4,820)	1,161,280	1,369,304	98,896	28,602	(15,316)	92,814	127,155	(48,244)	1,590,602	1,940,582	754,437	(428,426)	3,501,296
Beginning Cash Balance	5,643,412	669,617	24,286,949	16,890,641	402,451	1,107,062	112,134	970,749	711,403	748,922	4,704,834	4,413,802	3,045,757	1,093,293	64,801,026
Ending Cash Balance	\$ 2,477,842	\$ 664,797	\$ 25,448,229	\$ 18,259,945	\$ 501,347	\$ 1,135,664	\$ 96,818	\$ 1,063,563	\$ 838,558	\$ 700,678	\$ 6,295,436	\$ 6,354,384	\$ 3,800,194	\$ 664,867	\$ 68,302,322

County of Stanislaus
Combining Statement of Cash Flows (Continued)
Internal Service Funds
For the Fiscal Year Ended June 30, 2024

	Self Insurance Funds														
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self- Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities															
Operating income	\$ (1,882,624)	\$ (62,091)	\$ (93,658)	\$ 724,744	\$ (170,978)	\$ 12,747	\$ (22,031)	\$ 66,037	\$ 30,886	\$ (40,638)	\$ (644,122)	\$ 1,217,066	\$ 545,139	\$ (268,754)	\$ (588,277)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:															
Depreciation & Amortization	-	-	-	-	-	-	-	-	11,298	74,028	2,944,185	918,466	269,323	-	4,217,300
(Increase) decrease in accounts receivable	(1,388,903)	2,374	7,516	-	-	-	-	-	112,964	-	76,168	59,999	125,600	-	(1,004,282)
(Increase) decrease in inventory	-	-	-	-	-	-	-	-	(48,834)	11,532	-	(55,402)	-	-	(92,704)
(Increase) decrease in prepaid items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(Increase) decrease in deferred outflows-OPEB	-	-	-	-	-	-	-	-	249	807	(35)	495	1,023	-	2,539
(Increase) decrease in deferred outflows-pension	-	-	-	-	-	-	-	-	(133,897)	(40,578)	(1,143,085)	(92,634)	(416,124)	-	(1,826,318)
Increase (decrease) in accounts payable and accrued liabilities	(182,674)	10,000	-	305,634	(10,250)	-	-	-	(46)	92,213	(163,915)	(1,228)	568	(159,594)	(109,292)
Increase (decrease) in salaries and benefits payable	-	-	-	-	66,351	-	-	-	3,904	8,711	76,487	251	10,823	(78)	166,449
Increase (decrease) in liability for compensated absences	-	-	-	-	-	-	-	-	16,775	28,813	255,147	(17,349)	47,003	-	330,389
Increase (decrease) in other post-employment benefits (OPEB)	-	-	-	-	-	-	-	-	12,753	(8,203)	154,361	(1,042)	6,551	-	164,420
Increase (decrease) in deferred inflows-OPEB	-	-	-	-	-	-	-	-	(7,821)	(12,882)	(2,530)	(10,947)	(16,747)	-	(50,927)
Increase (decrease) in deferred inflows-pension	-	-	-	-	-	-	-	-	(84,499)	(59,939)	(712,219)	(164,652)	(307,981)	-	(1,329,290)
Increase (decrease) in pension liability	-	-	-	-	-	-	-	-	211,835	(1,373)	2,297,624	130,267	760,608	-	3,398,961
Increase (decrease) in risk management liability	179,070	10,000	29,630	(600,000)	-	(47,086)	-	(9,467)	-	-	-	-	-	-	(437,853)
Net cash provided (used) by operating activities	\$ (3,275,131)	\$ (39,717)	\$ (56,512)	\$ 430,378	\$ (114,877)	\$ (34,339)	\$ (22,031)	\$ 56,570	\$ 125,567	\$ 52,491	\$ 3,917,545	\$ 1,983,290	\$ 1,025,786	\$ (428,426)	\$ 3,620,594





Statistical Information

Statistical Section

INTRODUCTION

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the Annual Comprehensive Financial Report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess the County's economic condition.

Financial Trends Pages 142-146

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity Pages 147-151

These schedules contain trend information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity Page 152-153

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information Pages 154-155

These schedules offer economic and demographic indicators to help the reader understand the socioeconomic environment within which the County's financial activities take place.

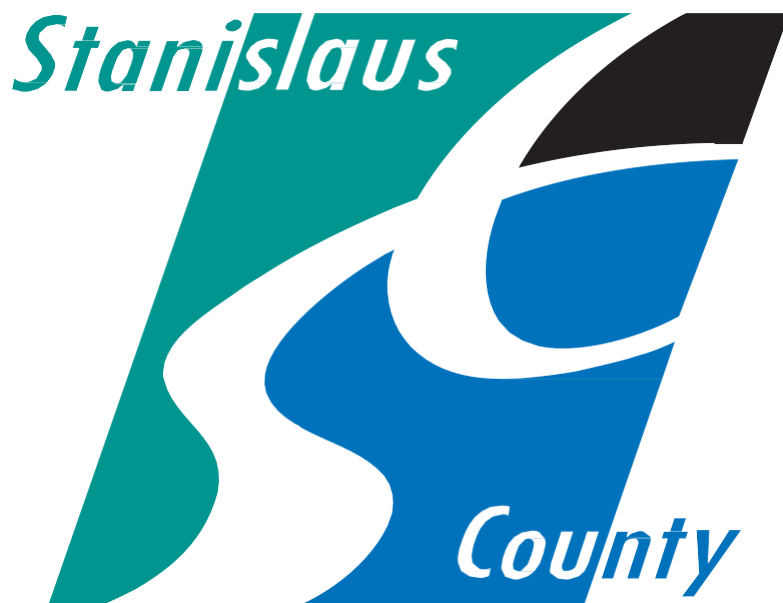
Operating Information Page 156-158

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the county provides and the activities it performs.

Miscellaneous Statistics Page 159

These schedules present information regarding the County's location, cities, and special districts.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.



**County of Stanislaus
Net Position by Component
(Accrual basis of accounting)
Last Ten Fiscal Years**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities										
Net investment in capital assets	\$411,359,448	\$447,336,350	\$494,299,857	\$509,578,026	\$508,032,204	\$522,545,650	\$545,366,794	\$565,224,992	\$588,631,648	623,320,365
Restricted	308,311,889	304,416,103	297,608,836	305,378,378	319,615,847	324,175,535	344,921,416	387,151,971	426,221,536	452,201,525
Unrestricted (deficit)	(244,384,302)	(197,360,931)	(250,775,999)	(308,359,785)	(303,101,007)	(356,868,667)	(423,938,798)	(363,363,171)	(346,172,064)	(325,103,011)
Total governmental activities net position	475,287,035	554,391,522	541,132,694	506,596,619	524,547,044	489,852,518	466,349,412	589,013,792	668,681,120	750,418,879
Business-type activities										
Net investment in capital assets	27,149,973	30,387,822	29,793,861	28,521,488	32,125,443	35,340,326	34,800,543	23,119,786	23,211,816	23,889,017
Restricted	20,111,762	19,393,530	20,969,868	20,517,119	26,801,688	31,290,324	31,022,400	28,856,896	27,392,110	26,069,499
Unrestricted (deficit)	16,825,936	24,697,283	32,854,917	32,317,452	35,445,492	41,344,815	55,645,569	51,344,165	54,624,661	64,291,424
Total business-type activities net position	64,087,671	74,478,635	83,618,646	81,356,059	94,372,623	107,975,465	121,468,512	103,320,847	105,228,587	114,249,940
Net position										
Net investment in capital assets	438,509,421	477,724,172	524,093,718	538,099,514	540,157,647	557,885,976	580,167,337	588,344,778	611,843,464	647,209,382
Restricted	328,423,651	323,809,633	318,578,704	325,895,497	346,417,535	355,465,859	375,943,816	416,008,867	453,613,646	478,271,024
Unrestricted (deficit)	(227,558,366)	(172,663,648)	(217,921,082)	(276,042,333)	(267,655,515)	(315,523,852)	(368,293,229)	(312,019,006)	(291,547,403)	(260,811,587)
Total net position	<u>\$ 539,374,706</u>	<u>\$ 628,870,157</u>	<u>\$ 624,751,340</u>	<u>\$ 587,952,678</u>	<u>\$ 618,919,667</u>	<u>\$ 597,827,983</u>	<u>\$ 587,817,924</u>	<u>\$ 692,334,639</u>	<u>\$ 773,909,707</u>	<u>\$ 864,668,819</u>

County of Stanislaus
Change in Net Position
(Accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Expenses										
Governmental activities:										
General government	\$34,068,208	\$39,924,809	\$45,365,643	\$92,712,837	\$50,378,728	\$67,492,247	\$108,321,988	\$65,270,669	\$158,356,053	\$ 68,323,633
Public protection	208,625,928	226,360,587	300,326,244	260,007,457	317,170,751	417,052,022	368,246,477	323,896,903	344,389,875	422,281,537
Public ways and facilities	59,796,563	70,723,726	36,073,544	49,081,627	52,208,478	48,287,716	46,824,457	48,833,233	47,962,301	38,615,543
Health and sanitation	124,226,055	133,992,756	151,320,780	161,381,957	155,476,200	260,009,050	185,424,784	170,307,757	203,020,549	226,888,993
Public assistance	306,804,683	325,543,153	328,149,912	366,132,957	393,466,222	441,057,464	322,507,982	290,525,242	328,850,751	370,084,059
Education	10,001,794	10,575,336	13,664,296	13,211,024	13,914,015	14,458,894	14,549,720	13,776,064	15,168,095	17,610,415
Recreation	6,506,067	7,130,168	8,372,919	8,414,732	10,451,831	10,240,720	9,009,959	9,912,032	10,768,581	17,037,457
Interest and fiscal charges on long-term debt	(14,796,048)	(15,049,070)	8,381,196	8,148,825	8,108,736	8,347,500	8,599,686	8,760,703	1,894,386	11,793,419
Total governmental activities expenses	735,233,250	799,201,465	891,654,534	959,091,416	1,001,174,961	1,266,945,613	1,063,485,053	931,282,603	1,110,410,591	1,172,635,056
Business-type activities:										
Landfills	6,252,577	7,353,713	5,215,062	14,678,915	8,987,429	10,196,140	7,663,042	4,675,506	11,359,285	11,672,965
Health Clinics and Ancillary	38,176,229	38,183,676	41,048,228	42,664,812	37,808,333	38,036,033	33,856,694	29,157,250	42,100,595	35,253,974
Inmate Welfare and Commissary	1,506,293	1,642,511	1,769,487	1,832,920	2,149,891	2,064,576	2,709,103	2,164,609	2,824,440	2,567,673
Transit	6,141,560	6,348,722	7,523,667	7,375,199	7,508,835	7,495,811	7,692,092	26,888,765	-	-
Emergency Medical Services	-	-	-	-	-	-	-	349,918	1,168,864	2,091,102
Cannabis	-	-	-	-	-	-	-	3,063,252	3,939,436	2,660,192
Total business-type activities expenses	52,076,659	53,528,622	55,556,444	66,551,846	56,454,488	57,792,560	51,920,931	66,299,300	61,392,620	54,245,906
Total primary government expenses	787,309,909	852,730,087	947,210,978	1,025,643,262	1,057,629,449	1,324,738,173	1,115,405,984	997,581,903	1,171,803,211	1,226,880,962
Program revenues										
Governmental activities:										
Charges for services:										
General government	19,053,035	19,503,916	19,483,419	22,920,329	23,230,297	22,375,984	24,956,072	27,047,812	10,721,727	30,109,958
Public protection	48,427,401	48,864,976	50,897,678	53,230,063	57,993,006	61,859,257	61,501,799	60,570,276	63,444,032	67,986,647
Public ways and facilities	8,161,907	8,190,648	10,641,483	10,356,902	10,964,817	8,529,523	9,811,625	11,743,607	6,871,362	5,652,362
Health and sanitation	43,037,345	48,465,224	49,896,007	53,657,829	50,725,256	57,294,724	54,222,505	59,249,079	67,431,974	88,864,393
Public assistance	10,627,429	12,578,244	12,979,298	10,376,038	10,507,245	12,669,752	9,624,672	9,033,508	1,857,597	10,249,737
Education	571,470	736,246	804,946	845,868	802,265	550,678	288,774	600,872	336,263	334,579
Recreation	3,056,431	3,559,754	4,942,058	4,740,516	5,330,261	4,589,235	4,639,983	5,940,700	5,992,900	6,228,985
Operating grants and contributions	493,130,740	515,871,262	526,433,610	595,290,654	614,367,849	833,681,839	618,418,221	600,785,427	725,696,551	709,563,188
Capital grants and contributions	43,111,386	67,291,846	36,710,716	10,105,017	23,082,139	18,309,513	28,664,305	30,037,208	32,872,852	33,708,846
Total governmental activities program revenues	669,177,144	725,062,116	712,789,215	761,523,216	797,003,135	1,019,860,505	812,127,956	805,008,489	915,225,258	952,698,695
Business-type activities:										
Charges for services:										
Landfills	6,499,463	6,969,365	7,789,485	9,182,481	8,898,325	10,370,051	10,048,854	10,452,900	11,882,644	10,623,616
Health Clinics and Ancillary	37,510,027	38,369,412	42,031,823	40,652,270	36,866,463	41,531,780	37,574,782	29,082,184	34,097,039	36,094,894
Inmate Welfare and Commissary	1,670,882	1,859,908	2,401,183	1,783,507	1,835,020	2,289,337	2,438,430	2,137,159	2,012,750	2,159,648
Transit	539,266	510,822	559,730	583,114	586,728	475,425	324,442	-	-	-
Emergency Medical Services	-	-	-	-	-	-	-	565,173	1,598,247	1,414,019
Cannabis	-	-	-	-	-	-	4,378,251	3,974,723	2,288,382	2,271,251
Operating grants and contributions	3,339,513	1,491,073	1,395,579	2,411,096	4,096,629	3,402,343	5,646,599	(830,564)	2,115,596	1,331,043
Total business-type activities program revenues	49,559,151	49,200,580	54,177,800	54,612,468	52,283,165	58,068,936	60,411,358	45,381,575	53,994,658	53,894,471
Total primary government program revenues	718,736,295	774,262,696	766,967,015	816,135,684	849,286,300	1,077,929,441	872,539,314	850,390,064	969,219,916	1,006,593,166
Net (expense)/revenue										
Governmental activities	(66,056,106)	(74,139,349)	(178,865,319)	(197,568,200)	(204,171,826)	(247,085,108)	(251,357,097)	(126,274,114)	(126,274,114)	(219,936,361)
Business-type activities	(2,517,508)	(4,328,042)	(1,378,644)	(11,939,378)	(4,171,323)	276,376	8,490,427	(20,917,725)	(20,917,725)	(351,435)
Total primary government net expense	(68,573,614)	(78,467,391)	(180,243,963)	(209,507,578)	(208,343,149)	(246,808,732)	(242,866,670)	(147,191,839)	(147,191,839)	(220,287,796)

**County of Stanislaus
Change in Net Position
(Accrual basis of accounting)
Last Ten Fiscal Years**

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General Revenues and other changes in net position										
Governmental activities:										
Taxes										
Property taxes	\$ 97,990,771	\$ 111,785,574	\$ 119,517,121	\$ 126,399,978	\$ 134,315,494	\$ 142,147,573	\$ 148,162,083	\$ 156,977,102	\$ 163,422,207	\$ 174,481,329
Sales taxes	32,819,560	34,211,664	36,578,957	44,802,366	46,121,261	49,385,571	58,159,729	63,222,435	63,222,435	62,106,694
Other taxes	3,264,767	3,451,718	3,898,466	3,884,785	3,807,502	3,631,778	4,312,915	5,077,001	5,129,955	8,356,652
Franchise fees	1,235,724	1,189,904	1,129,666	1,190,064	1,045,737	1,136,273	1,185,945	1,385,039	3,538,041	3,872,703
Unrestricted investment earnings	884,347	718,321	935,445	730,314	598,975	559,134	547,424	333,789	20,330,069	34,570,164
Miscellaneous	13,269,382	8,465,542	6,728,972	9,752,619	10,620,695	20,114,731	26,474,643	24,017,142	21,389,157	19,890,924
Transfers	(20,466,733)	(6,578,887)	(3,182,136)	(3,370,262)	(3,500,595)	(2,487,789)	(3,399,858)	(2,769,761)	(2,179,203)	(1,604,346)
Total governmental activities	128,997,818	153,243,836	165,606,491	183,389,864	193,009,069	214,487,271	235,442,881	248,242,747	274,852,661	301,674,120
Business-type activities:										
Sales taxes	4,895,572	6,856,640	6,609,799	6,022,663	7,173,141	7,627,816	3,896,512	-	-	-
Unrestricted investment earnings	758,618	1,345,053	726,720	862,268	2,012,099	2,510,696	473,427	-	2,239,028	7,302,318
Sale of fixed assets	12,985	(61,574)	-	-	-	-	-	-	-	-
Franchise fees	-	-	-	-	440	165	15,096	-	-	-
Miscellaneous	-	-	-	-	5,423,949	700,000	-	300	4,887,471	466,124
Transfers	20,466,733	6,578,887	3,182,136	3,370,262	3,500,595	2,487,789	3,399,858	2,769,761	2,179,203	1,604,346
Total business-type activities	26,133,908	14,719,006	10,518,655	10,255,193	18,110,224	13,326,466	7,784,893	2,770,061	9,305,702	9,372,788
Total primary government	155,131,726	167,962,842	176,125,146	193,645,057	211,119,293	227,813,737	243,227,774	251,012,808	284,158,363	311,046,908
Change in net position excluding extraordinary items										
Governmental activities	62,941,712	79,104,487	(13,258,828)	(14,178,336)	(11,162,757)	(32,597,837)	(32,597,837)	(15,914,216)	121,968,633	81,737,759
Business-type activities	23,616,400	10,390,964	9,140,011	(1,684,185)	13,938,901	13,602,842	16,275,320	(18,147,664)	(18,147,664)	9,021,353
Change in net position	<u>\$ 86,558,112</u>	<u>\$ 89,495,451</u>	<u>\$ (4,118,817)</u>	<u>\$ (15,862,521)</u>	<u>\$ 2,776,144</u>	<u>\$ (18,994,995)</u>	<u>\$ (16,322,517)</u>	<u>\$ (34,061,880)</u>	<u>\$ 103,820,969</u>	<u>\$ 90,759,112</u>

County of Stanislaus
Fund Balances of Governmental Funds
(Modified accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General fund										
Non-spendable	\$14,029,333	\$14,137,929	\$11,408,264	\$12,949,362	\$13,653,128	\$16,492,955	\$16,554,687	\$17,530,870	\$19,268,300	22,350,295
Restricted	4,240,486	4,506,356	4,632,178	4,934,185	5,190,143	5,555,435	6,156,276	6,316,701	7,211,314	7,373,579
Committed	6,933,209	7,772,769	7,322,789	14,695,821	1,661,292	1,887,060	1,653,616	2,353,383	1,869,695	2,614,833
Assigned	101,215,033	128,572,135	152,285,335	162,118,737	196,481,901	179,962,057	210,261,168	184,890,795	200,012,870	186,840,813
Unassigned	15,945,066	9,966,047	8,717,151	9,397,129	3,660,796	19,966,101	9,254,574	29,534,860	4,812,718	22,133,456
Total general fund	142,363,127	164,955,236	184,365,717	204,095,234	220,647,260	223,863,608	243,880,321	240,626,609	233,174,897	241,312,976
All other governmental funds										
Non-spendable	567,757	568,132	770,976	809,280	870,599	719,421	1,898,346	9,914,211	11,533,848	9,108,805
Restricted	278,069,806	269,243,780	265,308,919	280,669,730	313,555,105	318,183,143	337,562,541	370,921,059	386,285,980	361,552,686
Committed	3,657,838	3,657,838	3,652,900	3,652,900	-	-	-	2,353,383	-	-
Assigned	21,776,005	26,439,995	23,243,865	16,830,029	18,555,752	37,023,738	20,553,985	42,708,089	65,997,436	94,527,144
Unassigned	(372,416)	(224,116)	-	(2,343,786)	-	-	-	-	(149,017)	-
Total all other governmental funds	\$ 303,698,990	\$ 299,685,629	\$ 292,976,660	\$ 299,618,153	\$ 332,981,456	\$ 355,926,302	\$ 360,014,872	\$ 425,896,742	\$ 463,668,247	\$ 465,188,635

County of Stanislaus
Changes in Fund Balances of Governmental Funds
(Modified accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Revenues										
Taxes	\$ 134,075,103	\$ 149,448,956	\$ 159,994,544	\$ 175,087,126	\$ 184,244,256	\$ 195,166,424	\$ 211,929,963	\$ 225,276,538	\$231,774,597	\$ 244,944,676
Licenses, permits and franchises	4,316,195	4,597,396	4,501,367	5,098,511	4,443,977	4,624,384	4,549,385	4,948,305	10,830,732	10,226,246
Fines, forfeitures and penalties	9,913,309	8,444,144	8,081,083	8,137,049	7,903,039	6,551,548	6,647,432	7,012,169	7,163,154	7,420,968
Revenue from use of money and property	7,231,730	14,398,251	743,626	17,887,703	23,599,199	24,844,561	7,040,930	(23,722,788)	20,707,528	45,041,461
Intergovernmental revenue	529,630,722	568,977,461	563,135,025	587,787,965	612,926,049	825,840,498	640,546,165	657,028,272	662,423,776	720,600,178
Charges for services	119,742,371	130,012,070	138,122,330	144,207,511	148,122,518	158,648,767	154,804,852	162,986,286	169,882,843	152,939,049
Miscellaneous revenue	13,207,716	6,693,645	6,681,654	9,696,744	10,574,081	18,549,327	14,282,382	24,017,142	20,551,809	20,121,243
Total revenues	818,117,146	882,571,923	881,259,629	947,902,609	991,813,119	1,234,225,509	1,039,801,109	1,057,545,924	1,123,334,439	1,201,293,821
Expenditures										
General	31,258,034	35,856,602	37,387,007	43,550,377	52,520,142	62,063,593	97,175,491	55,839,178	93,183,731	64,863,568
Public protection	207,452,347	220,974,865	233,255,786	253,960,821	293,790,838	379,026,724	320,091,362	343,746,176	349,795,959	401,350,639
Public ways and facilities	46,219,528	45,967,327	31,085,519	44,868,273	54,595,159	58,038,210	64,738,551	78,056,510	67,346,504	53,318,544
Health and sanitation	125,835,208	134,725,048	147,406,576	159,582,579	151,452,641	249,180,426	174,556,391	174,221,365	207,671,397	219,306,573
Public assistance	308,531,925	326,933,459	339,250,164	363,313,160	383,732,741	421,496,821	306,259,844	295,368,026	332,524,855	362,562,186
Education	9,509,756	10,167,303	12,209,085	12,860,906	12,983,443	12,660,701	12,060,224	13,801,295	14,720,321	15,853,045
Recreation and cultural services	5,353,945	6,450,793	7,091,792	8,032,979	8,282,629	8,942,247	7,801,395	8,691,872	10,035,150	11,258,209
Capital outlay	44,074,289	61,736,561	43,593,843	16,089,642	4,709,768	10,731,569	22,264,097	8,481,951	26,798,850	48,710,982
Debt Service										
Interest and fiscal charges	3,954,070	3,517,796	3,535,852	2,674,756	2,382,409	2,248,004	2,078,241	1,947,203	1,417,119	2,029,767
Principal	12,734,637	13,112,133	16,723,691	12,160,419	3,947,409	4,045,790	4,937,460	9,415,432	11,506,039	14,793,846
Total expenditures	794,923,739	859,441,887	871,539,315	917,093,912	968,397,179	1,208,434,085	1,011,963,056	989,569,008	1,114,999,925	1,194,047,359
Excess of revenues over (under) expenditures	23,193,407	23,130,036	9,720,314	30,808,697	23,415,940	25,791,424	27,838,053	67,976,916	8,334,514	7,246,462
Other financing sources (uses)										
Financed purchase proceeds	-	547,658	303,918	22,199	-	99,917	169,047	-	-	-
Lease issuance	-	-	-	-	-	-	-	1,687,653	19,846,822	2,413,462
SBITA Issuance	-	-	-	-	-	-	-	-	6,537,648	1,550,460
Transfers in	83,460,934	79,002,346	76,260,282	76,514,007	81,238,633	98,742,210	76,444,193	117,714,520	125,538,537	123,882,610
Transfers (out)	(104,050,890)	(85,573,189)	(81,405,320)	(81,122,964)	(84,739,228)	(102,806,329)	(80,346,025)	(127,105,957)	(127,662,082)	(125,835,927)
Loan proceeds	61,662	-	7,775,000	-	-	-	-	-	-	-
Sale of capital assets	-	1,771,897	47,318	55,876	-	-	-	1,643	77,737	401,400
Total other financing sources (uses)	(20,528,294)	(4,251,288)	2,981,198	(4,530,882)	(3,500,595)	(3,964,202)	(3,732,785)	(7,702,141)	24,338,662	2,412,005
Extraordinary items										
Amount due to Successor Agency	-	-	-	-	-	-	-	-	-	-
Net change in fund balances	\$ 2,665,113	\$ 18,878,748	\$ 12,701,512	\$ 26,277,815	\$ 19,915,345	\$ 21,827,222	\$ 24,105,268	\$ 60,274,775	\$ 32,673,176	\$ 9,658,467
Debt service as a percentage of noncapital expenditures	5.79 %	7.42 %	2.34 %	2.10 %	2.50 %	1.67 %	0.68 %	0.54 %	1.23 %	1.50 %

County of Stanislaus
Governmental Activities – Tax Revenues by Source
(Accrual basis of accounting)
Last Ten Fiscal Years

Fiscal Year	Property Tax	Sales Tax	Other Tax	Total
2015	\$111,785,574	\$32,819,560	\$3,264,767	\$147,869,901
2016	\$119,517,121	\$34,211,664	\$3,451,718	\$157,180,503
2017	\$126,399,978	\$36,578,957	\$3,898,466	\$166,877,401
2018	\$134,315,494	\$44,802,366	\$3,884,785	\$183,002,645
2019	\$142,147,573	\$46,121,261	\$3,807,502	\$192,076,336
2020	\$148,162,083	\$49,385,571	\$3,631,778	\$201,179,432
2021	\$148,162,083	\$58,159,729	\$4,312,915	\$210,634,727
2022	\$156,977,102	\$63,222,435	\$5,077,001	\$225,276,538
2023	\$163,422,207	\$63,222,435	\$5,129,955	\$231,774,597
2024	\$174,481,329	\$62,106,694	\$8,356,652	\$244,944,675

**County of Stanislaus
Net Assessed and Estimated Actual Value
Of Taxable Property
Last Ten Fiscal Years**

Fiscal Year	Secured	Unsecured	Unitary	Exemption	Total Assessed Value	(1) Total Direct Tax Rate
2014/2015	38,926,957,292	2,099,919,013	493,095,264	(1,844,694,448)	39,675,277,121	1.0 %
2015/2016	41,481,258,519	2,209,060,152	529,533,521	(1,865,008,788)	42,354,843,404	1.0 %
2016/2017	43,807,012,877	2,392,355,386	542,400,723	(1,914,281,221)	44,827,487,765	1.0 %
2017/2018	46,232,938,085	2,461,810,459	574,602,249	(1,884,233,561)	47,385,117,232	1.0 %
2018/2019	48,855,410,302	2,656,557,435	606,820,452	(1,982,914,858)	50,135,873,331	1.0 %
2019/2020	51,751,555,177	2,804,078,490	598,888,822	(2,082,176,080)	53,072,346,409	1.0 %
2020/2021	54,312,206,917	2,872,476,658	640,371,316	(2,122,718,928)	55,702,335,963	1.0 %
2021/2022	56,981,427,776	2,893,173,711	638,407,689	(2,171,832,253)	58,341,176,923	1.0 %
2022/2023	60,851,751,123	3,090,021,413	673,456,907	(2,304,694,744)	62,310,534,699	1.0 %
2023/2024	64,526,469,494	3,565,295,412	777,035,086	(2,395,050,934)	66,473,749,058	1.0 %

Note: Exemption field includes all exemptions except the Homeowners Property Tax Relief Exemption which is State subvented.

The assessed value does not include adjustments and cancellations after lien date. The assessed value includes non-commercial aircraft.

Due to the passage of the property tax initiative Proposition 13 (Prop 13) in 1978, the County does not track the estimated actual value of all County properties. Under Prop 13, property is assessed at the 1975 market value with an annual increase limited to the lesser of 2% or the California Consumer Price Index (CCPI), unless there is a change in ownership or property has undergone construction. Property involving change of ownership is assessed at market value. Property which has undergone construction will include the value of the additional parcel plus the existing base value.

Prop 13 limits the property tax rate to 1% of assessed value plus the rate necessary to fund local voter approved bonds and special assessments.

SOURCE: Assessor to Auditor Certified Values by TRA Report and Auditor Certified Values by Tax Code Report from Megabyte

**County of Stanislaus
Property Tax Rates and Distributions
Of General Levy Property Tax Rate
Among Direct and Overlapping Governments
Last Ten Fiscal Years**

Fiscal Year	Property Tax Rates Per \$100 of Assessed Valuation		Allocation Percentages				
	(Low)	(High)	County	Cities	(1) School District	(2) Special District	Total
2014/2015	1.0160	1.2751	10.59%	6.37%	72.67%	10.37%	100.00%
2015/2016	1.0269	1.2757	13.00%	6.37%	70.28%	10.35%	100.00%
2016/2017	0.9821	1.2820	13.00%	6.40%	70.10%	10.50%	100.00%
2017/2018	1.0163	1.2974	12.98%	6.36%	70.00%	10.65%	100.00%
2018/2019	0.9796	1.3438	12.97%	6.34%	69.87%	10.82%	100.00%
2019/2020	1.0161	1.3801	12.96%	6.30%	69.72%	11.02%	100.00%
2020/2021	1.0081	1.4153	12.98%	6.28%	69.52%	11.22%	100.00%
2021/2022	1.0128	1.4439	13.02%	6.28%	69.36%	11.34%	100.00%
2022/2023	1.0148	1.4635	13.00%	7.00%	68.00%	12.00%	100.00%
2023/2024	1.0105	1.5175	13.00%	7.00%	68.00%	12.00%	100.00%

Note: County is divided into approximately 1,630 Tax Rate Areas, which are unique combinations of various jurisdictions serving a specific geographical area. The above Property Tax Rates, which include levies for general obligation bonds, represent the lowest and highest tax rates levied through the County.

The above allocation percentages are for general levies only and exclude general obligation bond rates and special assessments.

The passage of Proposition 13 on June 6, 1978, enacted Article XIII(A) of the State Constitution. This prohibits the levying of any tax rate, except for existing voter-approved bonded debt, in excess of the general tax rate of 1% of assessed value (4% prior to year ended June 30, 1982). The proceeds of this tax rate are shared by all overlapping government entities.

(1) Includes Superintendent of Schools

(2) Includes independent special districts, dependent school districts, redeveloper successor agencies and County Fire Service

**County of Stanislaus
Principal Property Taxpayers
Current Year and Nine Years Ago**

Taxpayer	Secured Assessed Value	2023/2024			2014/2015		
		Property Taxes Billed	Rank	Percentage of Total Property Taxes Billed	Property Taxes	Rank	Percentage of Total Property Taxes
PACIFIC GAS & ELECTRIC COMPANY	\$571,835,893	\$8,678,569	1	1.1091%	\$3,586,671	2	0.7291%
E & J GALLO WINERY	562,252,695	\$6,637,914	2	0.8483%	3,868,685	1	0.7864%
GALLO GLASS CO	497,437,030	\$5,794,506	3	0.7405%	3,020,996	5	0.6141%
FRITO LAY INC	447,139,680	\$4,972,231	4	0.6355%			
ANGEL'S CROSSING LLC	12,936,640	\$3,718,752	5	0.4353%			
DOCTORS MED CENTER OF MOD INC	301,551,321	\$3,405,745	6	0.4353%	3,096,264	4	0.6294%
G3 ENTERPRISES INC	287,155,809	\$3,396,082	7	0.4340%			
HUNT WESSON FOODS INC	214,919,104	\$2,316,778	8	0.2961%	1,311,590	7	0.2666%
CALIFORNIA DIARIES INC	187,014,601	\$2,041,793	9	0.2609%			
WR GRIFFIN PATTERSON LLC	111,772,902	\$1,829,500	10	0.2338%			
WORLD INTERNATIONAL LLC				-	3,223,497	3	0.6553%
WW GRANGER INC				-	1,293,242	8	0.2629%
BRONCO WINE COMPANY				-	1,601,003	6	0.3254%
FRESNO FARMING LLC				-	1,225,381	9	0.2491%
PACIFIC TELEPHONE COMPANY				-	1,153,212	10	0.2344%
Total	<u>\$3,194,015,675</u>	<u>\$42,791,870</u>		<u>5.4689%</u>	<u>\$23,380,541</u>		<u>4.7526%</u>

**County of Stanislaus
Property Tax Levy and Collections*
Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2014/2015	\$ 491,947,597	\$ 482,999,011	98.18%	\$ 5,898,747	\$ 488,897,758	99.38 %
2015/2016	526,506,616	515,308,358	97.87%	5,890,942	521,199,300	98.99 %
2016/2017	557,726,852	548,386,591	98.33%	5,625,609	554,012,199	99.33 %
2017/2018	593,209,301	579,232,498	97.64%	5,322,066	584,554,564	98.54 %
2018/2019	629,166,024	612,916,389	97.42%	5,727,507	618,643,896	98.33 %
2019/2020	665,277,260	646,345,160	97.15%	6,946,411	653,291,571	98.20 %
2020/2021	691,626,228	675,793,448	97.71%	4,752,508	680,545,956	98.40 %
2021/2022	723,123,436	703,024,731	97.22%	3,974,886	706,999,617	97.77 %
2022/2023	782,464,863	760,090,208	97.14%	4,643,717	764,733,925	97.73 %
2023/2024	844,751,386	818,780,418	96.93%	-	818,780,418	96.93%

For fiscal year ending June 30 of given year.

*Includes all taxing authorities within the County excluding Airplane Tax.

For Fiscal Year Ended June 30 of given year.

County of Stanislaus
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Governmental activities:										
Certificates of participation	\$ 11,725,000	\$ 7,275,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2012 Lease Refunding	4,598,695	3,127,429	1,562,703	-	-	-	-	-	-	-
2013 Lease Refunding	14,765,000	9,915,000	4,990,000	-	-	-	-	-	-	-
Plus issuance premium	362,046	221,899	-	-	-	-	-	-	-	-
2016 Lease HVAC financing	-	-	7,390,000	5,435,000	4,970,000	4,495,000	4,010,000	3,510,000	3,000,000	2,480,000
Tobacco securitization note	87,448,611	85,343,611	83,003,611	79,578,611	76,218,611	72,788,611	68,423,611	63,688,611	59,153,611	54,793,611
2006 Tobacco accreted interest	31,738,345	36,413,839	41,385,756	46,678,793	52,313,103	58,302,925	64,681,833	71,464,710	78,683,064	86,366,622
Financed purchase obligations	466,372	483,456	553,410	350,459	225,483	184,808	97,348	37,549	13,951	-
Lease liability	-	-	-	-	-	-	-	18,396,041	15,288,709	15,288,709
SBITA liability	-	-	-	-	-	-	-	-	10,308,054	10,308,054
Total governmental activities	151,104,069	142,780,234	138,885,480	132,042,863	133,727,197	135,771,344	137,212,792	157,096,911	166,447,389	169,236,996
Business-type activities:										
Lease liability	-	-	-	-	-	-	-	11,223,085	9,636,097	7,845,936
SBITA liability	-	-	-	-	-	-	-	-	279,695	357,641
Total business-type activities	-	-	-	-	-	-	-	11,223,085	9,915,792	8,203,577
Total primary government	151,104,069	142,780,234	138,885,480	132,042,863	133,727,197	135,771,344	137,212,792	168,319,996	176,363,181	177,440,573
Percentage of personal income	0.77%	6.79%	0.64%	0.59%	0.58%	0.56%	0.51%	0.56%	0.65%	0.61%
Per capita (1)	\$ 286	\$ 267	\$ 258	\$ 241	\$ 243	\$ 245	\$ 247	\$ 294	\$ 331	\$ 325
Note:										
(1):	533,764	539,252	546,918	550,289	553,131	554,931	551,737	549,466	545,939	548,744
Population	2,102,752	21,681,457	22,352,648	22,944,298	24,138,747	27,153,448	28,952,717	28,123,096	29,258,030	N/A
Personal income (in thousands)	\$ 39,364	\$ 40,116	\$ 40,922	\$ 41,729	43,729	49,128	52,356	51,015	53,058	N/A
Per capita income										

Source: EDD.CA.GOV.Labor Market Report

**County of Stanislaus
Legal Debt Margin Information
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Debt Limit Percentage</u>	<u>Debt Limit</u>	<u>Total Net Debt Applicable to Limit</u>	<u>Legal Debt Margin</u>	<u>Total Debt Applicable to the Limit as a Percentage of Debt Limit</u>
2014/2015	\$ 39,675,277,121	1.25%	\$ 495,940,964	\$ -	\$ 495,940,964	- %
2015/2016	42,354,843,404	1.25%	529,435,543	-	529,435,543	- %
2016/2017	44,827,487,765	1.25%	560,343,597	-	560,343,597	- %
2017/2018	47,385,117,232	1.25%	592,313,965	-	592,313,965	- %
2018/2019	50,135,873,331	1.25%	626,698,417	-	626,698,417	- %
2019/2020	53,072,346,409	1.25%	663,404,330	-	663,404,330	- %
2020/2021	55,702,335,963	1.25%	696,279,200	-	696,279,200	- %
2021/2022	58,341,176,923	1.25%	729,264,712	-	729,264,712	- %
2022/2023	62,310,534,699	1.25%	778,881,684	-	778,881,684	- %
2023/2024	66,473,749,058	1.25%	830,921,863	-	830,921,863	- %

Note: The legal debt limit percentage is set by statute. Debt includes only general obligation bonded debts supported by property taxes.

County of Stanislaus
Demographic and Economic Statistics
Last Ten Fiscal Years

Calendar Year	Population (4)	Personal Income (in thousands) (1)	Per Capita Personal Income (1)	School Enrollment (3)	Unemployment Rate (2)
2014	529,094	\$ 19,601,062	\$ 37,067	106,920	11.30%
2015	533,764	21,027,520	39,364	107,653	9.60%
2016	539,252	21,681,457	40,116	109,513	8.60%
2017	546,918	22,352,648	40,922	109,990	7.50%
2018	550,289	22,944,298	41,729	110,405	6.50%
2019	553,131	24,138,747	43,729	110,456	6.20%
2020	554,931	27,153,448	49,128	108,199	11.10%
2021	551,737	28,952,717	52,356	107,091	8.40%
2022	549,466	28,123,096	51,015	106,973	5.50%
2023	545,939	29,258,030	53,058	107,020	6.40%

Detail of estimated population, as of January 1, 2024:

(2) Incorporated Cities

Ceres	49,319
Hughson	7,711
Modesto	217,862
Newman	12,121
Oakdale	23,008
Patterson	24,790
Riverbank	25,006
Turlock	71,273
Waterford	9,110
Total of incorporated	440,200
Total of unincorporated areas	108,544
Total population	548,744

- Sources: (1) U.S. Department of Commerce, Bureau of Economic Analysis
- (2) California Employment Development Department, Labor Market Information (data shown is for the County)
- (3) California Department of Education
- (4) Demographic Research, CA Department of Finance

**County of Stanislaus
Principal Employers
Current Year and Nine Years Ago**

(1) Employer	2024			2015		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Modesto City Schools	5,188	1	2.08%	3,345	2	1.61%
Ceres Unified School District	5,106	2	2.05%			
Stanislaus County	4,273	3	1.72%	3,745	1	1.81%
Kaiser	3,800	4	1.53%			
E. & J Gallo Winery	3,700	5	1.49%	3,300	3	1.59%
Emanuel Medical	3,419	6	1.37%			
Memorial Medical Center	3,018	7	1.21%	2,600	4	1.25%
Turlock Unified School District	2,670	8	1.07%	2,192	8	1.06%
Doctors Medical Center	2,600	9	1.04%	2,452	5	1.18%
Foster Farms	2,362	10	0.95%			
Del Monte				2,200	7	1.06%
Seneca (Signature) Foods				2,275	6	1.10%
Stanislaus Food Products				1,850	9	0.89%
Save Mart Supermarkets				1,661	10	0.80%
Total ten largest	36,136		14.51%	25,620		10.74%
Total all other (1)	212,849		85.49%	N/A		N/A
Total Labor Force	<u>248,985</u>		<u>100.00%</u>			

Source:

(1) Opportunity Stanislaus

County of Stanislaus
Full-time Employees by Function
Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Paid employees (1)										
Governmental activities										
General government	297	304	324	332	340	344	391	415	420	435
Public protection	1,396	1,288	1,482	1,551	1,574	1,596	1,573	1,586	1,605	1,681
Public ways and facilities	100	119	94	98	102	107	109	110	109	105
Health and sanitation	667	850	732	737	741	721	751	711	691	747
Public assistance	1,074	1,125	1,133	1,145	1,177	1,193	1,113	1,090	1,088	1,119
Education	142	148	158	165	166	160	105	111	111	127
Recreation	45	48	52	44	53	60	65	66	68	78
Total governmental activities	3,721	3,882	3,975	4,072	4,153	4,181	4,107	4,089	4,092	4,292
Business-type activities										
Landfill	16	6	16	17	17	17	17	17	18	18
Health Clinics & Ancillary	261	268	266	264	256	242	196	186	181	193
Transit	4	4	4	4	3	4	6	-	-	-
Inmate Welfare/Commissary	3	2	3	6	5	6	6	5	5	5
Emergency Medical Services	-	-	-	-	-	-	-	-	-	5
Total business-type activities	284	280	289	291	281	269	225	208	204	221
Total Stanislaus County	4,005	4,162	4,264	4,363	4,434	4,450	4,332	4,297	4,296	4,513
Actual full-time equivalent employees (2)										
Governmental activities										
General government	279	288	289	311	321	324	312	333	361	374
Public protection	1,399	1,426	1,317	1,427	1,494	1,519	1,414	1,415	1,522	1,448
Public ways and facilities	99	96	90	94	98	103	100	99	103	95
Health and sanitation	608	645	586	622	669	657	565	539	634	618
Public assistance	1,059	1,106	1,016	1,075	1,121	1,133	1,002	980	1,031	990
Education	102	108	74	79	125	121	72	72	91	72
Recreation	40	44	34	39	50	57	50	53	65	91
Total governmental activities	3,586	3,713	3,406	3,647	3,878	3,914	3,515	3,491	3,807	3,688
Business-type activities										
Landfill	16	17	12	13	17	18	15	14	17	17
Health Clinics & Ancillary	226	239	168	174	222	207	124	119	153	122
Transit	4	4	3	4	3	3	5	-	-	-
Inmate Welfare/Commissary	4	4	3	8	6	7	6	3	3	5
Emergency Medical Services	-	-	-	-	-	-	-	-	-	5
Total business-type activities	250	264	186	199	248	235	150	136	173	149
Total Stanislaus County	3,836	3,977	3,592	3,846	4,126	4,149	3,665	3,627	3,980	3,837

Note:

- (1) Paid employees: Count of employees paid, including terminated employee. Employees with more than one job will be counted once for each job for which the employee was paid.
- (2) Actual full-time equivalent employees: Count of number of full-time equivalents paid. For full-time and part-time, the full-time equivalent (FTE) used is from the employee's assigned work schedule. For extra help and contractors, the FTE is calculated as the number of hours worked this pay period divided by 80.

County of Stanislaus
Capital Assets by Function/Program
Last Ten Fiscal Years

	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Education										
Libraries	9	9	9	9	9	9	9	9	9	
Pop-up Libraries	-	1	2	3	3	3	3	2	2	
Vehicles	7	7	9	11	14	16	17	17	17	18
General Government										
Buildings	6	6	6	6	7	7	7	7	7	7
Parking Structures	1	1	1	1	1	1	1	1	1	
Vehicles	6	6	6	7	7	7	2	2	2	4
Health and Sanitation										
Clinics	1	1	1	1	1	1	1	1	1	1
Other Buildings	18	18	18	18	18	18	18	18	18	1
Psychiatric Hospital	1	1	1	1	1	1	1	1	1	
Rehabilitation Center	1	1	1	1	1	1	1	1	1	
Vehicles	64	88	92	95	100	103	104	104	112	11
Public Assistance										
Other Buildings	2	2	2	2	3	3	3	3	3	
Senior Center	1	1	1	1	1	1	1	1	1	1
Vehicles	57	58	70	85	90	90	85	89	101	12
Public Protection										
Aircraft	7	7	7	7	7	7	7	8	8	
Fire Stations	1	1	1	1	1	1	1	1	1	
Jail and Detention Facilities	6	6	6	6	7	7	7	7	7	
Other Buildings	24	24	24	24	24	24	24	24	24	2
Other Vehicles	388	465	532	598	672	684	580	607	615	61
Patrol Units	119	142	159	175	185	180	118	158	234	265
Public Ways & Facilities										
Beacons	43	43	43	43	44	43	51	55	71	71
Bridges	224	224	224	224	217	217	213	215	215	21
Busses	14	21	27	32	32	37	37	-	-	-
Cemeteries	4	4	4	4	4	4	4	4	4	
Heavy Equipment	86	88	86	84	87	90	50	50	88	9
Other Buildings	20	20	20	20	20	20	20	20	20	2
Other Vehicles	38	49	60	72	71	83	106	109	152	15
Road Lane Miles	3,042	3,051	3,051	3,038	3,031	3,048	3,031	3,042	3,038	3,038
Shops	6	6	6	6	6	6	6	6	6	
Storm Drains	89	89	89	89	89	89	89	90	91	91
Street Lights	2,331	2,331	2,331	2,336	2,340	2,340	2,341	2,345	2,349	2,34
Traffic Signal	61	62	63	65	67	68	45	45	45	46
Recreation										
Boat Launch	7	7	7	7	7	7	7	7	7	7
Community Centers	3	3	3	3	3	3	3	3	3	
Event Centers	1	1	1	1	1	1	1	1	1	
Fishing Accesses	4	4	4	4	4	4	4	4	4	
Heavy Equipment	15	15	16	16	16	16	16	16	29	2
Historical Site	8	8	8	8	8	8	8	8	8	8
Museum	1	1	1	1	1	1	1	1	1	
Neighborhood and Community Parks	22	22	22	22	22	22	22	22	22	22
Pool	2	2	2	2	2	2	2	1	1	
Public Parks Acreage	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,902	5,902	5,902
Regional Parks	5	5	5	5	5	5	5	5	5	
Vehicles	35	41	48	49	65	65	79	80	84	9
Internal Service										
Buildings	7	7	7	7	7	7	7	7	7	
Vehicles	204	204	213	216	230	231	141	123	113	119

Note: Buildings, Libraries, and parks exclude real property not owned by the County

County of Stanislaus
Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public safety:										
Other:										
Filed felonies-District Attorney	4,399	4,235	3,631	3,544	3,548	3,813	3,949	4,327	4,432	4,838
Filed misdemeanors-District Attorney	9,141	10,069	9,976	8,627	7,876	7,638	5,961	7,629	7,395	9,280
Public Defender's total new caseload	9,178	10,636	14,915	13,276	13,440	8,440	7,660	9,072	12,861	13,349
Fire emergency responses	46,443	51,634	53,966	58,298	63,004	68,073	68,403	71,658	58,080	72,799
Sheriff:										
Total miles patrolled	1,646,848	1,572,574	1,429,668	1,123,064	1,631,640	1,814,777	1,694,026	1,763,623	1,612,424	1,745,923
Processed and booked adult offenders	19,025	18,850	18,926	19,078	19,658	18,245	15,771	14,658	15,954	17,507
Probation										
Juvenile referrals processed	2,307	2,022	2,005	1,631	1,385	1,223	808	826	940	1,021
Juvenile bookings processed	931	909	820	725	743	634	462	422	471	550
Adult and juvenile cases supervised	20,646	20,902	21,668	21,059	20,257	18,233	15,216	12,450	11,984	15,543
Health & public assistance										
ADMHS clients served	2,243	2,315	2,457	2,385	2,132	2,288	2,116	2,046	2,269	3,845
Established orders for child support	1,761	1,527	1,369	1,251	1,114	1,116	919	810	901	1,064
Assistance claims paid to eligible recipients	207,236	209,626	195,435	183,244	166,584	157,970	137,206	123,927	129,627	143,808
Patient encounters at public health clinics	21,555	19,221	16,216	14,069	9,239	4,558	2,125	2,907	4,425	4,231
Community resources & public facilities										
Building inspections	11,472	10,833	11,788	13,638	12,363	10,480	9,818	10,586	14,701	9,635
Building permits (calendar year)	N/A	3,285	3,016	2,927	2,929	2,802	2,957	3,174	3,232	3,159
Cost of building permits (calendar year)	N/A	\$2,122,923	\$2,004,964	\$1,911,855	\$1,628,793	\$1,423,542	\$1,601,446	\$1,755,696	\$2,346,926	\$2,145,150
Enhanced or maintained road lanes (miles)	1,511	1,511	1,511	1,511	1,507	1,507	1,507	1,511	1,509	1,509
General government & support services										
Clerk-Recorder										
Recorded documents & vital copies issued	101,090	96,437	96,490	135,831	128,098	141,326	152,315	157,307	124,800	111,244
Elections										
Registered voters	175,821	219,255	243,983	475,040	252,547	261,263	279,730	282,393	285,977	293,212
Number voting	39,176	97,511	177,884	141,161	159,226	113,666	217,517	132,142	85,934	200,183
Percent voting	22.28%	44.47%	72.91%	29.72%	63.05%	43.51%	77.76%	46.79%	30.05%	68.27%
Resource recovery										
Waste recycled (tons)	270	404	416	560	457	772	952	873	1,010	945
Landfill waste disposal (tons)	185,030	267,159	282,105	296,223	282,635	284,167	284,694	297,819	298,775	306,133

County of Stanislaus
Miscellaneous Statistical Data
June 30, 2024

Geographical location : Stanislaus County is located in the central part of the state of California, about 300 miles north of Los Angeles and 90 miles east of San Francisco. The County is bordered on the north by San Joaquin County, on the east by Calaveras and Tuolumne Counties, on the south by Merced County, and on the west by Santa Clara County.

Area of County: Approximately 1,521 square miles

County seat: Modesto, California

Form of government: General Law, County governed by five-member Board of Supervisors

Date County formed: April 1, 1854

Fiscal year begins: July 1

Incorporated cities:	Ceres	Newman	Riverbank
	Hughson	Oakdale	Turlock
	Modesto	Patterson	Waterford

Number of special districts		
Controlled by Board of Supervisors :	County Service Areas	21
	Drainage	7
	Lighting	29
	Landscape and Lighting	<u>8</u>
	Total	<u><u>65</u></u>

Number of other special districts :	Irrigation	5	Cemetery	3
	Mosquito Abatement	2	Sanitation	2
	Resource Conservation	2	Reclamation	4
	Community Services	8	Healthcare & Hospital	4
	Flood Control	2	Drainage	1
	Fire Protection	14	Water	<u>6</u>
			Total	<u><u>53</u></u>