

County of Stanislaus, California

Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2020



Prepared by

Stanislaus County Auditor-Controller's Office

Kashmir Gill, CPA, Auditor-Controller

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AUDITOR-CONTROLLER

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Auditor-Controller

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December 23, 2020

The Honorable Board of Supervisors
County of Stanislaus
1010 10th Street, Suite 6500
Modesto, CA 95354

Dear Supervisors:

In accordance with Section 25253 of the Government Code of California, I hereby submit the Comprehensive Annual Financial Report (CAFR) of the County of Stanislaus for the year ended June 30, 2020. The report contains financial statements that have been prepared in accordance with generally accepted accounting principles (GAAP) prescribed for governmental entities and provides a comprehensive overview of the County's financial operations and financial position. The accuracy, completeness and fairness of the presentation of all information in this report are the responsibility of the County.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework it established for this purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

The Independent Auditor's Report is presented at the front of the financial section of this report. Management's Discussion and Analysis (MD&A), immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The report includes financial data for all County funds. Additionally, the following entities are considered part of the County for purposes of meeting the reporting entity requirements prescribed by the Governmental Accounting Standards Board:

Stanislaus County Capital Improvements Financing Authority
Lighting Districts
Stanislaus County Tobacco Funding Corporation
In-Home Supportive Services Public Authority of Stanislaus County

These entities are component units of the County and are included in the County's basic financial statements because the County Board of Supervisors is financially accountable for them. All component units are blended into the basic financial statements. Note 1 to the basic financial statements contains additional information regarding the relationship between the County and these entities. First 5 (formerly known as Children's Families First Commission) is a discrete component unit and as such is reported separately in the Statement of Net Position and Statement of Activities.

Other local government entities provide public or specialized services to the residents of the County including nine incorporated cities, thirteen unincorporated cities, school districts and 52 independent districts. The operations of these entities are not included in the County's reporting entity since each entity is responsible for conducting its own day-to-day operations and is compelled to answer to its own separately elected governing board. Significant entities that do not meet the criteria for inclusion in this report include the Stanislaus County Office of Education, Modesto City School District, Yosemite Community College District, and Stanislaus County Superior Court.

STANISLAUS COUNTY AND ITS SERVICES

Stanislaus County was established in 1854 and has a total land area of 1,521 square miles and approximately 973,440 acres. The County is centrally located within 90 minutes of the San Francisco Bay Area, the Silicon Valley, Sacramento, the Sierra Nevada Mountains and California's Central Coast.

With an estimated 558,000 people calling Stanislaus County home, our community reflects a region rich in diversity with a strong sense of community.

The County is a global center for agribusiness, positioned by its mild Mediterranean climate, rich soils and progressive farming practices. The area is recognized internationally for agricultural innovation with almonds, milk, poultry, cattle, nurseries, and walnuts ranking among the top producing crops.

Two of California's major north-south transportation routes (Interstate 5 and Highway 99) intersect the area and the County has become one of the dominant logistics center locations on the west coast.

The County continues to promote first-rate learning and is home to Stanislaus State University, Modesto Junior College and benefits from satellite locations of other high-quality educational institutions throughout the County.

The County is governed by a five-member Board of Supervisors who are elected by district to serve alternating four-year terms. The Assessor, Auditor-Controller, Clerk-Recorder, District Attorney, Sheriff, and Treasurer-Tax Collector are also elected officials while all other departments are headed by appointed officials.

ECONOMY

Stanislaus County is an international agri-business powerhouse. The County agricultural production value ranks 5th in the State and is higher than 20 states in agricultural income. Of the approximately 973,440 acres in the County 722,546 acres (74%) of the land is in farms in 2019.

The Agricultural sector and its related industry accounts for \$7.1 billion in our local economy or \$19.6 million per day. One in eight jobs is directly tied to agriculture in the County.

The value of agricultural commodities produced in 2019 was approximately \$3.6 billion, with a small increase of \$28 million (1%) above 2018.

The top 10 commodities account for over 85% of the total agricultural production value. The almond industry posted the largest increase of \$121 million due to 20,000 new acres coming into production, followed by poultry at \$88 million. Farmers in Stanislaus County export more than 134 commodities to 112 countries around the world.

Manufacturing continues to be an important employer sector in Stanislaus County. Some of the largest brands in the world can be found with operations in the County. The top 10 manufacturing companies employ over 16,000 workers in the County. Companies such as E. & J. Gallo Winery, Foster Farms, Del Monte Foods, Stanislaus Food Products, Con Agra, Silgan Containers, Frito-Lay and Blue Diamond Growers have manufacturing operations located in the County.

The top non-manufacturing companies, excluding Government Agencies, employ over 20,000 workers. Save Mart Supermarkets is the largest employer followed by Memorial Medical Center. The healthcare sector is the fastest growing sector in the County and a significant contributor to the local economy.

The County's annual unemployment rate averaged 6% in 2019, 0.9% less than the average of the eight benchmark counties which include Sacramento, San Joaquin, Merced, Fresno, Tulare, Kern, Madera, and Monterey. Unemployment rates in the Central Valley are historically twice the national average which is currently 3.8%. High unemployment rates mean more people receiving government assistance, thus placing a greater strain on local public resources

The 2020-2021 Property Tax Assessment Roll showed a 4.93% increase compared to 2019-2020.

Stanislaus County tracks issuance of single-family residential construction permits as a way of monitoring the home construction, building materials and construction employment sector. Issued permits plummeted from a high of over 4,000 in 2005 to a low of 113 in 2011. Issued permits were down by 73 or 10.7% relative to 2019.

Median Household Income is up \$4,000 or 6% from the fourth quarter of 2018 and up \$12,000 or 22% from the market low during the fourth quarter of 2014. Household Income is \$3,000 or 4% higher than the previous market high in fourth quarter of 2012.

Median Home Prices are up by \$25,000 or 8.3% from the fourth quarter of 2018 and up \$177,000 or 153% from the market low during the first quarter of 2012.

A Ratio of Median Home Prices to Household Income in the 2.2 to 2.6 range has historically been viewed as an indicator of Home Affordability nationally. Prior to the housing bubble the affordability was in the low 2s. The current Affordability Ratio is 5.04, higher than the historical average. As home prices increase and wages remain flat, the ratio will continue to reflect less affordability for County residents.

BUDGET PROCESS AND FINANCIAL POLICIES

Under the modified accrual basis of accounting, revenues are recognized when both measurable and available. Measurable means the amount of the transaction is known; available means the revenue will be collected in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the related liability is incurred, except for (1) principal of and interest on general long-term debt which are recognized when due; and (2) employee annual leave and claims and judgments for litigation and self-insurance, which are recorded in the period due and payable.

Full accrual is similar to commercial accounting. Recognition occurs at the time of the transaction – revenue when earned and expenses when incurred.

The County budget is prepared on the modified accrual basis of accounting, with the exception that encumbrances outstanding at year-end are considered expenditures. Encumbrances outstanding at year-end are reported as assignments of fund balances since the commitments will be honored through subsequent years' continuing appropriations. Encumbrances do not constitute expenditures or liabilities for GAAP reporting purposes.

The fiscal year budget is prepared, reviewed, and approved in accordance with the provisions of Sections 29000 and 29144, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act. The County prepares a budget for each fiscal year on or before October 2, pursuant to the County Budget Act. Budgeted expenditures are enacted into law through the passage of an Appropriation Resolution. This Resolution mandates the maximum authorized expenditures for the fiscal year and cannot be exceeded except by subsequent amendments to the budget by the County's Board of Supervisors.

The Budget and the Comprehensive Annual Financial Report are prepared using Generally Accepted Accounting Principles (GAAP). The accounts of the County are organized on the basis of fund and organizational groups, each of which is considered a

separate accounting entity. Governmental type funds like the General Fund, Special Revenue Funds, Capital Projects, and Debt Service use modified accrual basis, while Proprietary Funds use the full accrual basis.

To ensure the long-term economic stability of the organization, the County of Stanislaus has developed a series of financial and budgetary policies. Using both operational guidelines and qualitative standards, these policies strive to maintain a stable and positive financial position for the foreseeable future. Moreover, they provide guidelines to management in planning and directing the County's day-to-day financial affairs and in developing recommendations to the Chief Executive Officer and the Board of Supervisors.

The budget for Stanislaus County serves as a comprehensive plan for operations, fiscal integrity and staffing to ensure the provision of effective services to the residents of Stanislaus County. The budget process encompasses the manner in which resources are assigned to meet goals, objectives, and community priorities set by departments and the Board of Supervisors. A balanced budget is one wherein the amount of budgeted expenditures is equal or less than the sum of budgeted revenue and other available funding resources. In order for government to remain in business, the law requires that an adopted budget be in place by the beginning of each fiscal year – July 1st through June 30th.

CAPITAL IMPROVEMENT PLAN

The Capital Improvement Plan (CIP) was developed to assist the public and County decision-makers in understanding specific project needs in the context of overall priorities for major capital investments and their operational impacts. This plan provides perspective for prioritized use of limited one-time funds and to plan for large project expenditures well in advance and informs the County's long-range fiscal planning. The CIP is prepared biennially, consistent with preparation of the County budget. The most recent plan is the Final Capital Improvement Plan for Budget Year 2018-2019/2019-2020 adopted by the Board of Supervisors on April 2, 2019.

The CIP is developed consistent with California Government Code Sections 65403 but extended to a 20-year planning horizon to include major, known project needs. The CIP is a listing of project needs that have been identified generally requiring a one-time investment of public funds for acquisition, replacement, and/or development of new equipment or facilities. Capital improvement projects are defined as one-time major expenditures exceeding \$100,000 for construction or acquisition efforts for the purpose of this CIP. Large, one-time equipment and technology acquisition costs, including vehicle replacement, new software acquisition, property or large one-time equipment acquisition, construction of facilities and infrastructure, major remodeling projects, demolition efforts are considered projects for the purposes of the CIP. Recurring costs, routine operating expenses, and maintenance efforts are not reported in the CIP.

Recognizing the fiscal environment in which the County operates, it is expected that the information presented may change from year to year as the County's needs and funding

sources change and evolve. The Capital Improvement Plan is continually updated to reflect the development of each project's needs, concept and design; changing construction cost conditions and schedules as each effort evolves from an identified need to conceptual planning to schematic design to development details, bidding, and construction. Each project starts as a concept with potential funding sources and a schedule outline that becomes more refined as it is prepared for implementation. As illustrated below, the projects are categorized from A to D based on their degree of preparedness for implementation: identified needs require justification for the project; projects implementing approved master plans require conceptual plans, cost estimates and a funding plan to proceed; conceptual plans require approval of project schedules; and all projects require review and approval of the Board of Supervisors.

The current Capital Improvement Plan lists 225 projects totaling \$1.7 billion planned over 20 years. Category A includes 53 projects which are approved and funded by action of the Board of Supervisors for a total of \$454million in Fiscal Years 2018-2019 and 2019-2020. Category B includes 20 projects which are pending implementation subject to funding or plan development for an estimated \$114.5 million. Category C includes 106 projects which are included in a Board-approved plan strategy or master plan estimated at \$1.1 billion. Category D includes 46 projects which are awaiting further conceptual development and cost estimates.

Potential costs and funding sources for projects in categories A - C are identified for each project, including those that may be eligible for use of Public Facilities Fees (growth impact fees), pursuant to California Government Code Section 66002.

Several noteworthy projects were completed since the adoption of the prior Final Capital Improvement Plan for Fiscal Years 2015-2017, including:

Replacement of the HVAC system at the Community Services Facility; Fink Road Landfill Ash Cell 4 Design and Construction; Geer Road Landfill Groundwater Extraction Well Network and Gas System Expansion; Library Radio Frequency Identification Data (RFID) System; Park improvements at Woodward Reservoir, Fairview Park and Playground, and Modesto Reservoir; new Public Works Shops and Administration Building; numerous road widening and traffic safety improvements; Expansion of the Sheriff's Public Safety Center and Re-Entry Alternatives to Custody and Training (REACT) Center and others totaling \$201.8 million.

Several projects have been undertaken or are currently underway since adoption of the Final Capital Improvement Plan for Fiscal Years 2018-2019/2019-2020; these projects are considered Category A, and include:

Demolition of the former Coroner's office building; Relocation of Health Services Agency offices from County Center II; development of a new Empire Library and expansion of the Turlock Library; Cleanup of the former firing range at Grayson/Laird Park; Realignment of State Route 132 from State Route 99 to Dakota Avenue plus numerous traffic signal, road widening, bridge replacement project; Transit bus replacement program and bus stop improvements; upgrades to the Sheriff's Public Safety Center Jail

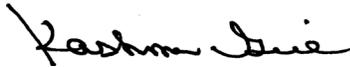
Security Electronics systems and new offices for the Sheriff's STARS program. The County also continues implementation of improvements per the Americans with Disabilities Act.

An integral part of planning for a capital project is to ensure that funding is available for any additional, on-going operating and maintenance costs that will be incurred once a project is complete, including: additional staffing, utilities, debt service payments, and Cost Allocation Plan (CAP) charges. The CIP addresses this issue by including anticipated impacts on the County operating budget in each project narrative. The Capital Projects Team is working collaboratively and in partnership with the Budget Team to fully capture and describe the impact of various CIP projects on the County budget as they are prepared for implementation. Each narrative in the budget document contains a section entitled "Program Discussion." This portion of the budget narrative also describes these operating impacts. Improving communication and long-range planning strategies between the Final Capital Improvement Plan and the Final Budget will provide a better opportunity to fully address these impacts and aid in future planning.

ACKNOWLEDGEMENTS

I would like to express my appreciation to the General Ledger division of the Auditor-Controller's Office and the external auditing team for assistance in the preparation of this report.

Sincerely,



Kashmir Gill CPA
Auditor-Controller

**COUNTY OF STANISLAUS
PRINCIPAL COUNTY OFFICIALS
JUNE 30, 2020**

Board of Supervisors



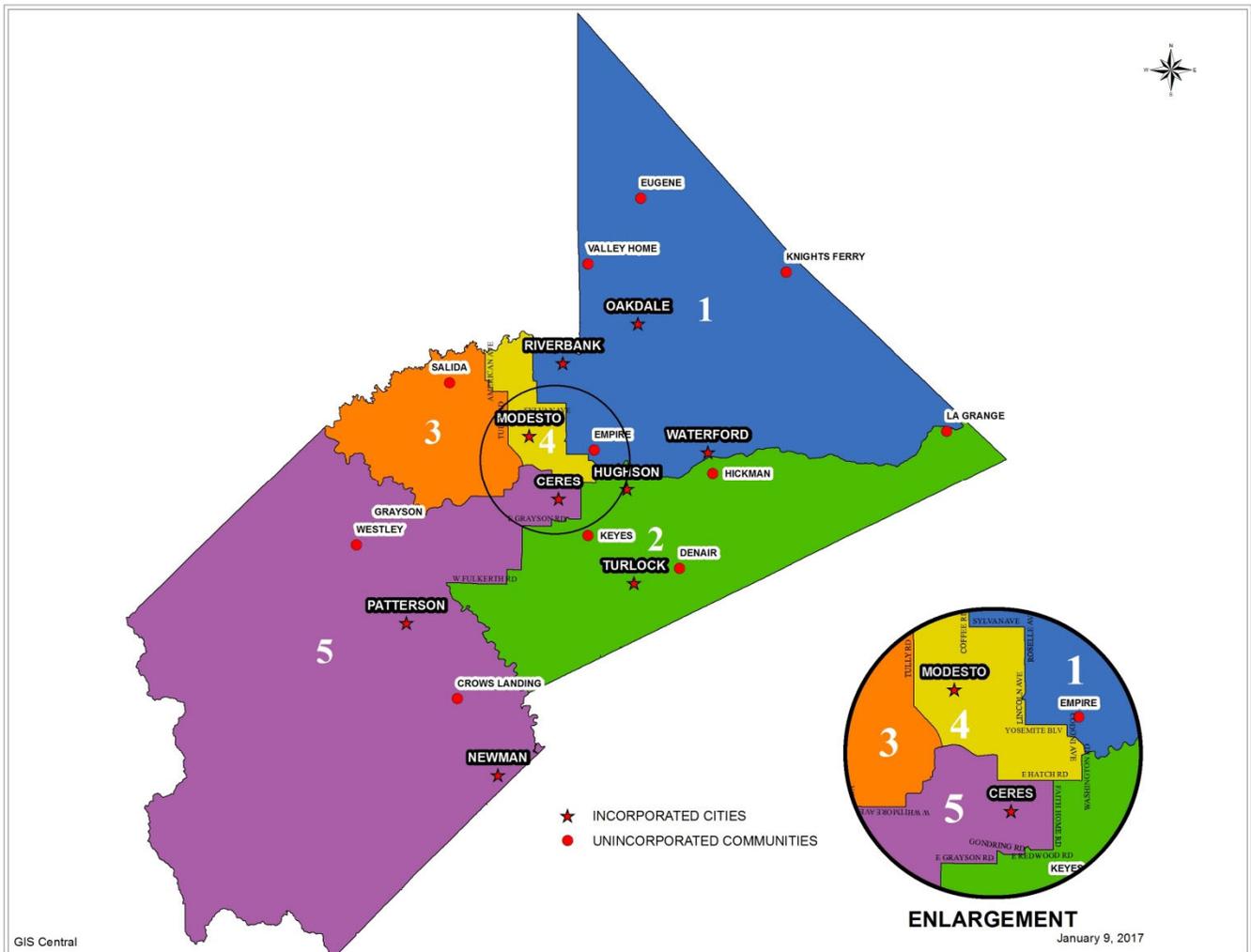
Kristen Olsen
District 1

Vito Chiesa
District 2

Terry Withrow
District 3

Tom Berryhill
District 4

Jim DeMartini
District 5



**COUNTY OF STANISLAUS
PRINCIPAL COUNTY OFFICIALS
JUNE 30, 2020**

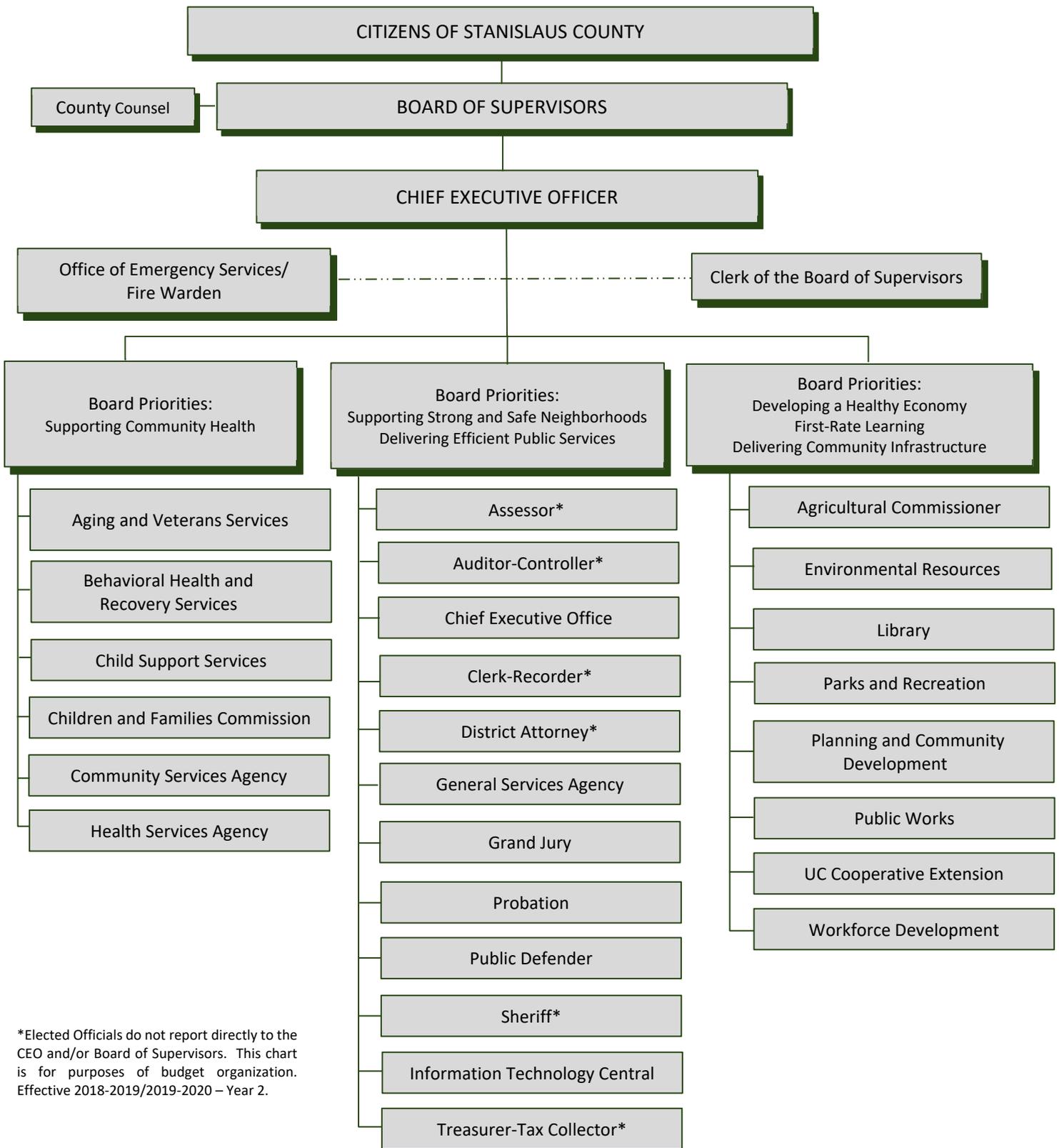
Elected Officials

Assessor	Don H. Gaekle
Auditor-Controller	Kashmir Gill
Clerk-Recorder	Donna Linder
District Attorney	Birgit Fladager
Sheriff-Coroner and Public Administrator	Jeff Dirkse
Treasurer and Tax Collector	Donna Riley

Appointed Department Heads

Agricultural Commissioner & Sealer of Weights & Measures	Milton O’Haire
Animal Services Executive Director	Annette Patton
Area Agency on Aging/Veterans Services Office Director.....	Margie Palomino
Behavioral Health & Recovery Services Director (Interim)	Ruben Imperial
Chief Executive Officer.....	Jody Hayes
Child Support Services Director.....	Baljit Atwal
First Five, Executive Director.....	David Jones
Community Services Agency Director.....	Kathryn Harwell
Cooperative Extension County Director & Nutrition, Family Consumer Science Advisor.....	Roger Duncan
County Counsel	Thomas Boze
Environmental Resources Director.....	Jami Aggers
General Services Agency.....	Keith D. Boggs
Health Services Agency Managing Director	Mary Ann Lilly- Tengowski
Librarian	Diane McDonnell
Parks and Recreation Director	Jami Aggers
Personnel Director	Tamara Thomas
Planning and Community Development Director	Angela Freitas
Chief Probation Officer	Mark Ferriara
Public Defender	Laura Arnold
Public Works Director	David Leamon
Stanislaus Regional 9-1-1 Director.....	Wendy Silva
Strategic Business Technology Director	Paul Gibson
Workforce Development Director	Doris Foster

County Organizational Chart



*Elected Officials do not report directly to the CEO and/or Board of Supervisors. This chart is for purposes of budget organization. Effective 2018-2019/2019-2020 – Year 2.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Stanislaus
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2019

Christopher P. Morrill

Executive Director/CEO



*Financial
Section*



INDEPENDENT AUDITORS' REPORT

To the Honorable Grand Jury and
Board of Supervisors of the
County of Stanislaus, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Stanislaus, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the entity's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of First 5 Stanislaus and the Employees' Retirement Trust, which represent the following percentages of assets and revenues/additions as of and for the fiscal year ended June 30, 2020.

<u>Opinion Unit</u>	<u>Assets</u>	<u>Revenues/ Additions</u>
Discretely Presented Component Unit	100.0%	100.0%
Aggregate Remaining Fund Information	62.9	2.4

Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for First 5 Stanislaus and the Employees' Retirement Trust is based on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

To the Honorable Grand Jury and
the Board of Supervisors of the
County of Stanislaus, California

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Stanislaus as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Prior period adjustments

As disclosed in Note 20 to the financial statements, prior period adjustments were recorded for the prior period impact of changes in accounting. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management discussion and analysis, Stanislaus County OPEB schedule of the County's proportionate share of the liability & schedule of the county's contributions, schedule of County's proportionate share of net pension liability and schedule of County's contributions, and statements of revenues, expenditures, and changes in fund balance – budget and actual on budgetary basis for major governmental type funds be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Honorable Grand Jury and
the Board of Supervisors of the
County of Stanislaus, California

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Stanislaus' basic financial statements. The combining statements and Successor Agency to the Stanislaus County Redevelopment Agency information are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining statements and Successor Agency to the Stanislaus County Redevelopment Agency information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining statements and Successor Agency to the Stanislaus County Redevelopment Agency information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

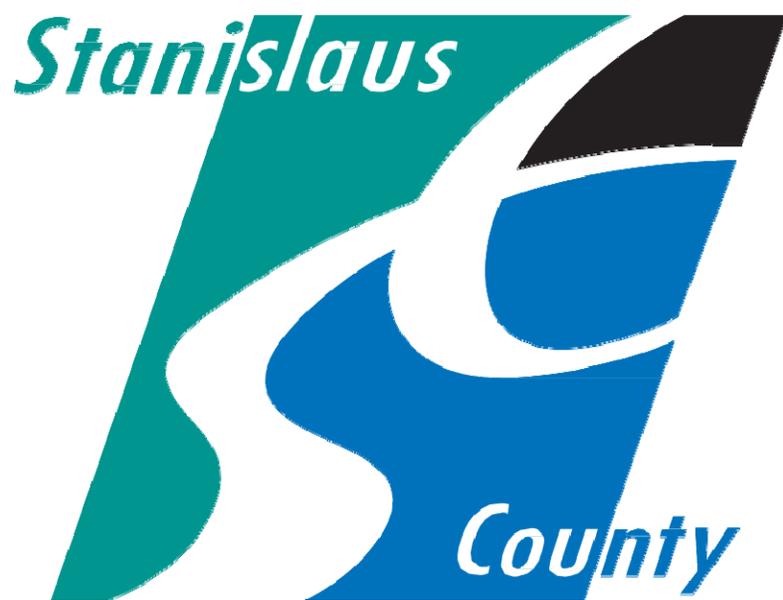
Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Roseville, California
December 23, 2020



*Management's
Discussion and
Analysis*

County of Stanislaus Management's Discussion and Analysis

As management of the County of Stanislaus (County), we offer this narrative overview and analysis of the financial activities of the County for the Fiscal Year ended June 30, 2020. Please read it in conjunction with the County's basic financial statements following this section.

Financial Highlights

- The County's net position is \$597.8 million and is comprised of the following items:
 - The net investment in capital assets of \$557.8 million
 - The restricted net position of \$355.5 million
 - The net unrestricted net position of negative \$315.5 million

- The government's total net position decreased by \$21.1 million. An unfavorable prior period adjustment of \$2.1 million and a decrease in operating income of \$19.0 million.

- As of June 30, 2020, the County governmental funds reported combined fund balances of \$580 million. The fund balance has increased by \$26 million from prior year. Prior period adjustment of \$4 million plus \$22 million of operating income contributed to change in fund balance compared to prior year. The unassigned fund balance is \$20 million, which represents 3.44% of the total fund balance of the governmental funds.

- As of June 30, 2020, unassigned fund balance for the General Fund was \$20 million. The unassigned fund balance represents 3.74% of expenditures and transfers of the General Fund.

- The County's total long-term liabilities increased by a net \$33 million from the prior year. A significant portion of the increase is due to the change in the net pension liability and other post-employment benefits (OPEB).

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. There are three components to the County's basic financial statements: 1) **Government-wide** financial statements; 2) **Fund** financial statements; and 3) **Notes** to the basic financial statements. This report also contains other supplementary information.

Government-wide Financial Statements are designed to provide readers with a broad overview of County finances, in a manner similar to a private-sector business.

The statement of net position presents information on all County assets, deferred outflows, liabilities and deferred inflows, with the difference between them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how net position changed during the most recent Fiscal Year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of these government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County

County of Stanislaus Management's Discussion and Analysis (continued)

include general government, public protection, public ways and facilities, health and sanitation, public assistance, education and recreation and cultural services. The business-type activities of the County include the Fink and Geer Road Landfills, Health Clinics and Ancillary Services, Inmate Welfare/Commissary and Transit.

The government-wide financial statements include not only the County (known as the primary government), but also legally separate entities (component units) for which the County is financially accountable. Stanislaus County Capital Improvements Financing Authority, Stanislaus County Tobacco Funding Corporation, In-Home Supportive Services Public Authority and the Lighting Districts, although legally separate, function for all practical purposes as departments of the County and therefore, are included as blended component units of the County.

The government-wide financial statements can be found on pages 16 - 18 of this report.

Fund Financial Statements are groupings of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate finance-related legal compliance. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the Fiscal Year. Such information may be useful in

evaluating a county's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

For the governmental funds, information is presented separately for the General Fund, Tobacco Settlement, Behavioral Health and Recovery Services, Community Services Agency, and In-Home Supportive Services. These funds qualify as major funds and are reported separately. Data from the other governmental funds are combined into a single, aggregated presentation.

Individual fund data for each of the non-major governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for its General Fund and most of its Special Revenue Funds. Budgetary comparison statements have been provided in this report for the General Fund and the major Special Revenue Funds.

The governmental funds financial statements can be found on pages 19 - 22 of this report.

Proprietary funds are divided into two types. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise

County of Stanislaus Management's Discussion and Analysis (continued)

funds to account for the Fink and Geer Road Landfills, Health Clinics and Ancillary Services, Inmate Welfare/Commissary and Transit activities. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance activities, Central Services, Fleet Services, Technology and Communication, Facilities Maintenance, Morgan Shop Garage and Enterprise Resource Planning. All of these activities, except the Professional Liability Self Insurance Fund, predominantly benefit governmental functions and have been included within *governmental activities* in the government-wide financial statements. The Professional Liability Insurance Fund predominantly benefits business-type functions and is included within the *business-type activities* in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The Fink Road Landfill and the Health Clinics and Ancillary Services are considered to be major funds. The County's internal service funds are combined into a single, aggregated presentation in the proprietary funds financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

The proprietary funds financial statements can be found on pages 23 - 26 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's programs. The accounting used for fiduciary funds is much like that used for proprietary funds except for agency funds.

The fiduciary fund financial statements can be found on pages 27 - 28 of this report.

Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes can be found on pages 29 - 83 of this report.

The combining and individual fund statements referred to earlier provide information for non-major governmental, enterprise and internal service funds and agency funds and are presented following the notes to the financial statements. Combining and individual fund statements can be found on pages 98 - 131 of this report.

County of Stanislaus Management's Discussion and Analysis (continued)

Government-Wide Financial Analysis

The following table provides an analysis of the County's net position at the government wide level:

County of Stanislaus Net Position

	Governmental Activities		Business-type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 853,825,092	\$ 702,282,977	\$ 103,102,781	\$ 92,593,693	\$ 956,927,873	\$ 794,876,670
Capital assets	527,225,458	513,227,688	35,340,326	32,125,442	562,565,784	545,353,130
Total assets	<u>1,381,050,550</u>	<u>1,215,510,665</u>	<u>138,443,107</u>	<u>124,719,135</u>	<u>1,519,493,657</u>	<u>1,340,229,800</u>
Deferred OPEB	1,249,210	-	39,010	-	1,288,220	-
Deferred pension	159,056,471	188,996,072	10,398,562	10,198,524	169,455,033	199,194,596
Total deferred outflows of resources	<u>160,305,681</u>	<u>188,996,072</u>	<u>10,437,572</u>	<u>10,198,524</u>	<u>170,743,253</u>	<u>199,194,596</u>
Long-term liabilities outstanding	809,900,054	779,081,072	33,249,238	31,537,633	843,149,292	810,618,705
Other liabilities	193,599,648	78,643,769	6,133,584	8,229,238	199,733,232	86,873,007
Total liabilities	<u>1,003,499,702</u>	<u>857,724,841</u>	<u>39,382,822</u>	<u>39,766,871</u>	<u>1,042,882,524</u>	<u>897,491,712</u>
Deferred OPEB	5,908,142	6,816,992	207,841	240,616	6,115,983	7,057,608
Deferred pension	42,095,869	15,417,862	1,314,551	537,546	43,410,420	15,955,408
Total deferred inflows of resources	<u>48,004,011</u>	<u>22,234,854</u>	<u>1,522,392</u>	<u>778,162</u>	<u>49,526,403</u>	<u>23,013,016</u>
Net position:						
Net investment in capital assets	522,545,650	508,032,205	35,340,326	32,125,442	557,885,976	540,157,647
Restricted	324,175,535	319,615,845	31,290,324	26,801,688	355,465,859	346,417,533
Unrestricted	(356,868,667)	(303,101,008)	41,344,815	35,445,496	(315,523,852)	(267,655,512)
Total net position	<u>\$ 489,852,518</u>	<u>\$ 524,547,042</u>	<u>\$ 107,975,465</u>	<u>\$ 94,372,626</u>	<u>\$ 597,827,983</u>	<u>\$ 618,919,668</u>

A significant portion of the County's net position, \$355.5 million is restricted. These are resources that are subject to external restrictions on how they may be used. The net unrestricted balance is a negative \$315.5 million.

The County's net position decreased by \$21.1 million. Governmental activities expenses exceeded program revenues by \$247.1 million and the business-type activities reported excess program revenue of \$276 thousand, resulting in net program related deficit of \$246.8 million. The program related deficit of \$246.8 million was offset by the general revenues in the amount of \$227.8 million, resulting in \$19.0 million loss. Additional change of negative \$2.1 million occurred due to a prior period adjustment producing an overall unfavorable change of \$21.1 million to the County's net position. The negative prior period adjustment balance of \$2.1 is comprised of \$4.3 million increase due to reclassification of fiduciary funds and a decrease of \$6.4 million related higher salaries and benefits costs. The staffing for the joint power agencies is provided by employees of the County. In prior years, the payroll and related liabilities have been reported under the agencies' financial statements. A financial reporting change was made effective in this fiscal year, to report the personnel costs and the related payroll obligations under the County's financial statements and identify these costs as contracted services for the agencies' fiscal reports. The change resulted in prior period adjustment of \$6.4million, to capture the accrual of pension, other post-employment benefit (OPEB) and compensated absences.

County of Stanislaus Management's Discussion and Analysis (continued)

Business-type activities reported a balance of \$41.3 million in unrestricted net position compared to \$35.4 million in prior fiscal year. The increase of \$5.9 million can be attributed to favorable change in the net position for Health, Clinic and Ancillary, Fink Landfill and other enterprise funds.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$597.8 million at the close of the Fiscal Year 2019-2020.

By far the largest portion of the County's net position of \$557.9 million (93%) reflects its investment in capital assets (e.g., land, buildings, machinery, infrastructure, and equipment), less any outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

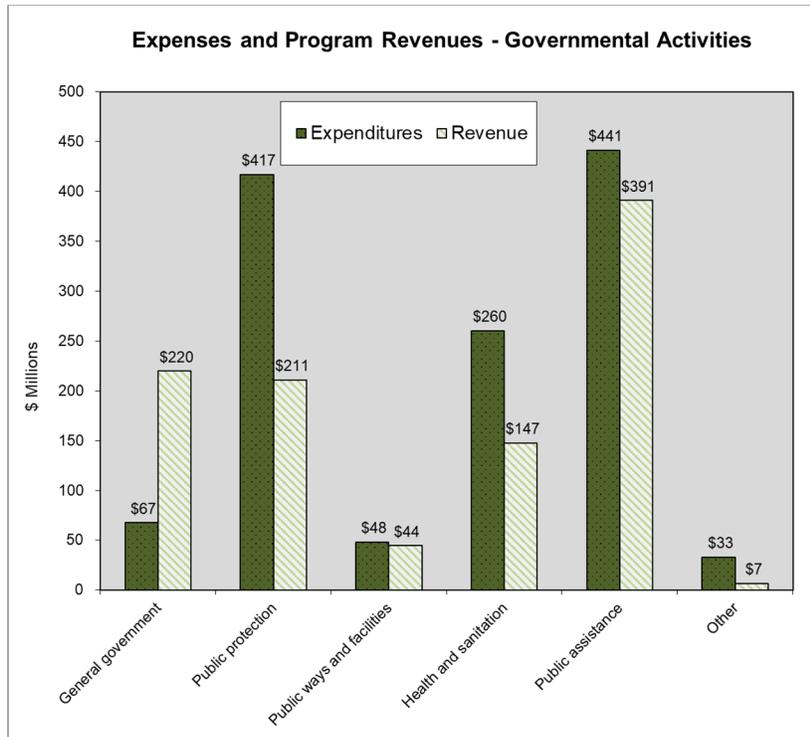
The following table indicates the changes in net position for governmental and business-type activities:

	County of Stanislaus Changes in Net Position					
	Governmental Activities		Business-type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Revenues						
Program revenues:						
Charges for services	\$ 167,869,153	\$ 159,553,147	\$ 54,666,594	\$ 48,186,536	\$ 222,535,747	\$ 207,739,683
Operating grants and contributions	833,681,839	614,367,849	3,402,345	4,096,629	837,084,184	618,464,478
Capital grants and contributions	18,309,513	23,082,139	-	-	18,309,513	23,082,139
General revenues:						
Property taxes	142,147,573	134,315,494	-	-	142,147,573	134,315,494
Sales taxes	49,385,571	46,121,261	7,627,816	7,173,141	57,013,387	53,294,402
Other taxes	3,631,778	3,807,502	-	-	3,631,778	3,807,502
Sale of capital assets	-	-	-	-	-	-
Unrestricted investment earnings	559,134	598,975	2,510,696	2,012,099	3,069,830	2,611,074
Grants/contributions not restricted	1,136,273	1,045,737	165	440	1,136,438	1,046,177
Other general revenue	20,114,731	10,620,695	700,000	5,423,949	20,814,731	16,044,644
Total revenues	1,236,835,565	993,512,799	68,907,616	66,892,794	1,305,743,181	1,060,405,593
Expenses						
General government	67,492,247	50,378,728	-	-	67,492,247	50,378,728
Public protection	417,052,022	317,170,751	-	-	417,052,022	317,170,751
Public ways and facilities	48,287,716	52,208,478	-	-	48,287,716	52,208,478
Health and sanitation	260,009,050	155,476,200	-	-	260,009,050	155,476,200
Public assistance	441,057,464	393,466,222	-	-	441,057,464	393,466,222
Education	14,458,894	13,914,015	-	-	14,458,894	13,914,015
Recreation and cultural services	10,240,720	10,451,831	-	-	10,240,720	10,451,831
Interest on long-term debt	8,347,500	8,108,736	-	-	8,347,500	8,108,736
Landfills	-	-	10,196,140	8,987,429	10,196,140	8,987,429
Health clinics and ancillary services	-	-	38,036,036	37,808,333	38,036,036	37,808,333
Inmate welfare and commissary	-	-	2,064,576	2,149,891	2,064,576	2,149,891
Transit	-	-	7,495,811	7,508,835	7,495,811	7,508,835
Total expenses	1,266,945,613	1,001,174,961	57,792,563	56,454,488	1,324,738,176	1,057,629,449
Net position increase (decrease) before transfers	(30,110,048)	(7,662,162)	11,115,053	10,438,306	(18,994,995)	2,776,144
Transfers	(2,487,789)	(3,500,595)	2,487,789	3,500,595	-	-
Change in net position	(32,597,837)	(11,162,757)	13,602,842	13,938,901	(18,994,995)	2,776,144
Net position, July 1	524,547,044	497,724,342	94,372,623	81,356,059	618,919,667	579,080,401
Prior period adjustment	(2,096,689)	37,985,459	-	(922,337)	(2,096,689)	37,063,122
Net position – July 1, restated	522,450,355	535,709,801	94,372,623	80,433,722	616,822,978	616,143,523
Net position – June 30	\$ 489,852,518	\$ 524,547,044	\$ 107,975,465	\$ 94,372,623	\$ 597,827,983	\$ 618,919,667

County of Stanislaus Management's Discussion and Analysis (continued)

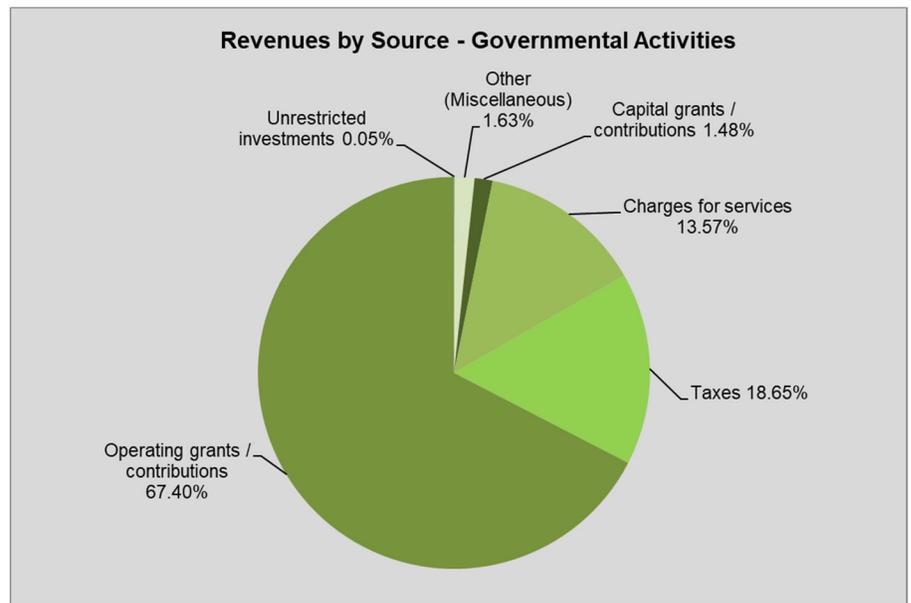
Governmental Activities

The Expenses and Program Revenues – Governmental Activities chart compares the program expenses and revenues by function for activities funded by general revenues such as taxes.



Expenses incurred in the Public Assistance category totaled over \$441 million and \$417 million was expended for Public Protection. The most significant program revenue is included in the Public Assistance activities. Total program expenses amounted to approximately \$1.3 billion, offset by total revenue of approximately \$1.0 billion.

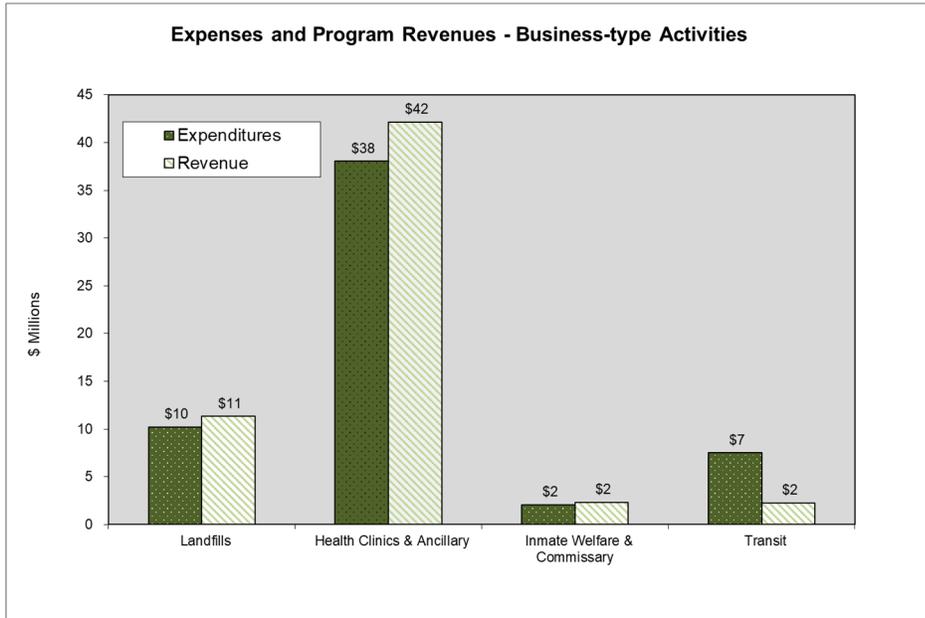
The total revenues by funding source are represented by the Revenues by Source - Governmental Activities chart. This chart combines program and general revenues, such as taxes. The Operating Grants/Contributions category, which includes intergovernmental revenue sources, represents the highest funding source at 67% of the total resources. Charges for Services represent 14%. The Other category includes donations and miscellaneous revenue and comprises 1.63% of the funding sources.



County of Stanislaus Management's Discussion and Analysis (continued)

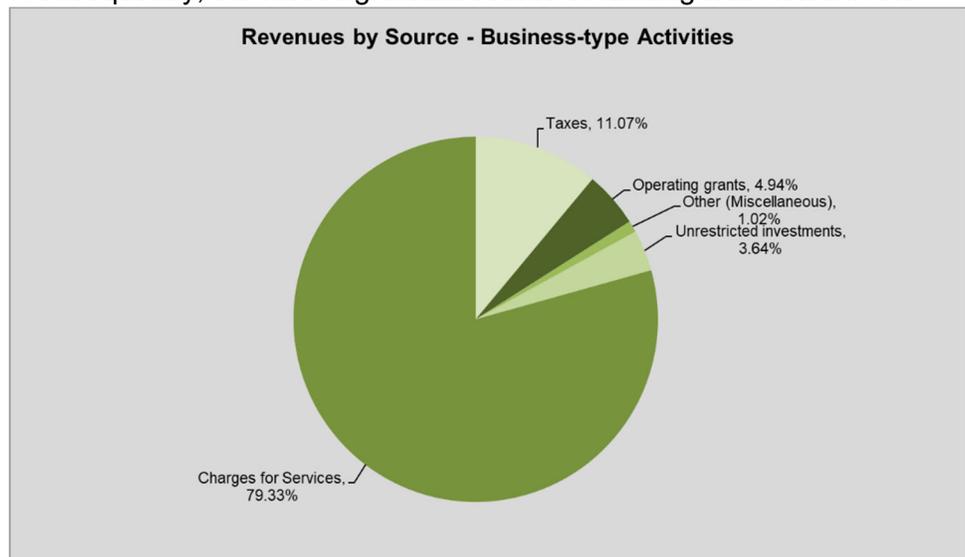
Business-Type Activities

The following Expenses and Program Revenues – Business-Type Activities chart highlights the County's business-type program expense categories and offsetting revenue for 2020. By far, Health Clinics and Ancillary Services is the largest category with over \$38 million in expenses.



The Health Clinics and Ancillary Services division of the Health Services Agency provides a variety of health care services to the local community. All other categories of costs combine for a total of approximately \$19 million, with Transit and Landfills making up the bulk of costs. The Business-type costs and revenue both totaled approximately \$57 million.

The Revenues by Source – Business-type Activities illustrates the total funding source by category. The business-type activities are reported in the Enterprise funds which includes revenue fees for services. Consequently, the most significant source of funding was noted in the category of Charges for Services, recognizing 79% of the total revenue earned. Funding from Operating Grants represents 5% of the total funding sources as the intergovernmental revenues, Federal and State, comprise a very low portion of the revenues generated in the business-type activities.



County of Stanislaus Management's Discussion and Analysis (continued)

Financial Analysis of the County's Funds

As noted earlier, the County uses ***fund accounting*** to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The general government functions are contained in the general, special revenue, debt service, and capital projects funds. Included in these funds are the special districts governed by the County Board of Supervisors. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the Fiscal Year.

At June 30, 2020, the County's governmental funds reported combined fund balances of \$580 million compared to \$554 million in the prior year. The increase of \$26 million is due to excess revenue over the expenditures of \$22 million plus a favorable prior period adjustment of \$4 million.

The unassigned fund balance of the Governmental Funds is \$20 million. The remainder of fund balance is categorized as follows:

1) Non-spendable	\$ 17 million
2) Restricted	\$ 324 million
3) Committed	\$ 2 million
4) Assigned	\$ 217 million

The General Fund is the chief operating fund of the County. At June 30, 2020, unassigned fund balance of the General Fund was \$20 million while total fund balance was \$224 million. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures, including transfers out. Unassigned fund balance represents 3.7% of total fund expenditures and transfers out. The total fund balance of the General Fund represents 42% of the total fund expenditures and transfers out.

The unassigned fund balance of the General Fund is \$20 million compared to the prior year balance of \$4 million, increase of \$16 million. The change is due to a shift from assigned fund balance which has decreased since prior fiscal year.

The County assigns (earmarks) fund balance to a particular function, project, activity, or for purposes beyond the current year. Of the total fund balance in the General Fund of \$224 million, \$180 million is assigned.

The total fund balance of the County's General Fund is \$224 million which is \$3 million higher than prior year balance of \$221 million. The increase is due to excess revenues of \$2 million plus prior period adjustment \$934 thousand. The adjustment is result of a reclassification of fiduciary activities to the General Fund.

The total fund balance of Tobacco Settlement decreased by \$233 thousands. Monies transferred out for capital projects exceeded the investment earnings of the fund.

Behavioral Health and Recovery Services (BHRS) reported a net loss of \$10 million. BHRS received and recorded advances and allocations in prior year, ahead of the current year

County of Stanislaus
Management's Discussion and Analysis (continued)

expenditures, resulting in a loss. The deficit will be absorbed through the positive fund balance. Per GASB 33, Accounting and Financial Reporting for Nonexchange Transactions, revenue is recognized at the time eligibility and the timing criteria is satisfied.

Community Services Agency's fund balance increased by \$9 million. The revenues including vehicle license fees and County match exceeded expenses.

Proprietary funds. The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The following table shows actual revenues, expenses and results of operations for the current Fiscal Year:

	County of Stanislaus Enterprise Funds			
	<u>Major Funds</u>		<u>Non-major</u>	<u>Total</u>
	<u>Fink Road Landfill</u>	<u>Health Clinics & Ancillary</u>	<u>Other Enterprise Funds</u>	
Operating revenues	\$ 10,370,051	\$ 40,754,711	\$ 2,764,762	
Operating expenses	<u>8,509,597</u>	<u>37,451,461</u>	<u>11,246,933</u>	<u>57,207,991</u>
Operating income (loss)	1,860,454	3,303,250	(8,482,171)	(3,318,467)
Non-operating revenues (expenses), net	<u>1,601,167</u>	<u>1,639,301</u>	<u>10,951,500</u>	<u>14,191,968</u>
Net income (loss) before contributions and transfers	3,461,621	4,942,551	2,469,329	10,873,501
Contributions and transfers	<u>(1,471,079)</u>	<u>2,487,789</u>	<u>1,471,080</u>	<u>2,487,790</u>
Net income	<u>\$ 1,990,542</u>	<u>\$ 7,430,340</u>	<u>\$ 3,940,409</u>	<u>\$ 13,361,291</u>

General Fund Budgetary Highlights

As of June 30, 2020, General Fund actual revenues were higher than budgetary estimates by \$1.9 million. Expenditures based on budgetary basis, excluding other financing uses, were \$53.4 million less than budgetary estimates. The General Fund appropriated \$7.3 million in a contingency budget for emergencies and other unanticipated expenses as part of administrative policy.

The net increase of appropriations in the Final Budget of \$18 million compared to the original budget is due to the following major variances:

Economic Development: Increase in appropriations is due to small business relief grants for the COVID-19 Pandemic funded by Coronavirus Aid, Relief, and Economic Security Act allocated to the county and cities

Elections Division: Increase for contract for certified voter tabulation system

CEO Crows Landing Air Facility: Increase for contract for Crows Landing Business Park infrastructure Design

Appropriations for Contingencies: Funds reclassified to departmental line items

County of Stanislaus Management's Discussion and Analysis (continued)

Capital Assets and Debt Administration

Capital assets

The County's investment (net of accumulated depreciation) in capital assets for its governmental and business-type activities as of June 30, 2020, amounted to \$563 million compared to \$545 million in the prior year. This investment in capital assets includes land and easements, roads, highways, bridges, park facilities, structures and improvements, and equipment. The County's total investment in capital assets for the current period increased by \$18 million. The net change is due to an increase in construction in progress.

Major capital asset events during the Fiscal Year 2019-2020 include:

Health Services Agency-Public Health Facility

The main campus for the Stanislaus County Health Services Agency is located at 830 Scenic Drive in Modesto and has facilities that date back to the 1930's. The last major renovation at this site was completed in 1978. In Fiscal Year 2018-2019, the County completed a major relocation effort of a majority of its Health Services Agency services from their primary campus located at County Center II to pre-fabricated modular buildings and internal space at County Center III, located at 917 Oakdale Road in Modesto, California, due to a series of facility failures.

On March 17, 2020, the Stanislaus County Board of Supervisors approved the Conceptual Design for the Health Services Agency/Public Health Facility, which incorporates the initial Strategic and Visioning Business and Facility master planning effort for the Health Services Agency, approved previously by the Board. This project is currently nearing the end of the Bridging Design Phase and will be a major capital investment for the County. When complete, the state of the art facility will be an estimated 35,000 square feet. The Board of Supervisors has approved a \$33.4 million-dollar project budget, funded by the Health Services Agency Fund Balance, Public Facilities Fees, and Securitized Tobacco Funds. Construction is expected to begin in late 2021, and will be completed in 2022.

Library Projects

After robust community visioning processes in both Turlock and Empire, the Board of Supervisors approved proceeding with two new Library Projects, the Turlock Library Expansion and Renovation Project and the Empire Library Relocation Project. Both Libraries are currently in construction and expected to be complete in Spring 2021.

The Empire Library is being relocated from an outdated modular building to the Empire Community Park site, which is adjacent to the Empire Pool and near local elementary schools. The new facility will include areas for children, teen, adult, and computer services. In addition, the space will house a community room to be enjoyed by the Empire community and an office for the Sheriff's Office.

The Turlock Library was selected for improvements as part of the Library Strategic Plan. When complete this building will increase the library size from approximately 9,600 square feet to over 14,000 square feet. The new facility will modernize library operations, and include a community room, children's area, teen space, quiet reading, adult space and a space for the Turlock Friends of the Library.

County of Stanislaus
Management's Discussion and Analysis (continued)

Other significant Capital efforts include an emergency project to repair and upgrade the Public Safety Center Life Safety Systems, a project to upgrade the County's Agricultural Center Harvest Hall, modernize the Agricultural Commissioners Warehouse, update the Community Services Facility Customer Parking Lot, and to create a new MakerSpace within the Modesto Library.

Equipment

Fiscal Year 2019-2020 saw an increase in assets of \$7.7 million under governmental activities. This is comprised primarily of radios for Office of Emergency Services, election equipment for Clerk-Recorder, and book collections for Library.

Capital assets for the governmental and business-type activities are presented below to illustrate changes from the prior year:

County of Stanislaus Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Land and right of ways	\$ 46,784,451	\$ 46,388,758	\$ 15,462,882	\$ 15,462,882	\$ 62,247,333	\$ 61,851,640
Infrastructure	115,732,261	120,776,097	-	-	115,732,261	120,776,097
Structures and improvements	297,932,295	304,416,335	5,957,720	2,236,995	303,890,015	306,653,330
Equipment	42,498,412	34,819,998	13,167,087	9,796,601	55,665,499	44,616,599
Intangible Assets	21,184	356,319	-	-	21,184	356,319
Construction in progress	24,256,853	6,470,181	752,637	4,628,964	25,009,490	11,099,145
Total	\$ 527,225,456	\$ 513,227,688	\$ 35,340,326	\$ 32,125,442	\$ 562,565,782	\$ 545,353,130

Additional information on the County's capital assets can be found in Note 5 of the financial statements.

Long-term debt

At June 30, 2020, the County had total long-term debt outstanding of \$135.7 million compared to \$133.7 million as of June 30, 2019. The increase is due to the interest amortization of the 2006 Tobacco bonds offset by debt payments.

As of December 2016, Stanislaus County's credit rating is an "AA-" with a stable outlook from Standard & Poor's Corporation and an "A1 with a stable outlook" from Moody's Investors Service as of August 2012.

County of Stanislaus Outstanding Debt (Principal)

	Governmental Activities	
	2020	2019
2016 Lease HVAC Funding	\$ 4,495,000	\$ 4,970,000
2002 Tobacco securitization note	30,635,000	34,065,000
2006 Tobacco Securitization note	42,153,611	42,153,611
2006 Tobacco accreted interest	58,302,925	52,313,103
Capital leases	184,808	225,483
Total	\$ 135,771,344	\$ 133,727,197

Additional information on the County's long-term debt can be found in Note 10 of the financial statements.

County of Stanislaus Management's Discussion and Analysis (continued)

Economic Factors and Next Year's Budget

- The County's annual unemployment rate averaged 6.0% in 2019, less than the average of 6.4% in 2018, but significantly higher than the State rate of 4.0% for 2019. Unemployment rates in the Central Valley are historically twice the national average which was 3.8% in 2019.
- Median home prices increased from August 2019 to August 2020 at the following rate:
 - 10.4% Stanislaus County
 - 14.5% Statewide
- Building permits for single family units issued in the Stanislaus County were 611 in 2019 compared to 684 in 2018, decreasing by 10.7%. Statewide issuance of building permits for single family units decreased by 0.4% for the same period, with 58,575 permits issued in 2019 and 58,831 in 2018.
- Assigned fund balance of \$10.5 million is being used to balance the General Fund budget for Fiscal Year 2020-2021.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Auditor-Controller's Office, 1010 Tenth Street, Suite 5100, P.O. Box 770, Modesto, CA 95353.

*Basic Financial
Statements*

County of Stanislaus
Statement of Net Position
June 30, 2020

	Governmental Activities	Business-type Activities	Total	First 5 Stanislaus
Assets				
Cash and investments	\$ 566,291,303	\$ 68,437,015	\$ 634,728,318	\$ 8,243,215
Investments with fiscal agent	80,180,517	-	80,180,517	-
Taxes receivable	23,514,059	-	23,514,059	-
Accounts receivable	146,385,225	6,488,856	152,874,081	609,247
Interest and other receivables	4,250,662	317,103	4,567,765	27,938
Loans/Notes receivable	5,249,231	-	5,249,231	-
Inventory	889,104	7,616	896,720	-
Prepaid items	347,891	200,018	547,909	-
Due from other governments	3,993,077	-	3,993,077	-
Loans to other governments	1,062,966	-	1,062,966	-
Internal balances	1,049,319	(1,049,319)	-	-
Restricted cash and investments	5,520,674	28,701,492	34,222,166	-
Investments - joint ventures	15,091,064	-	15,091,064	-
Capital assets (net of accumulated depreciation):				
Land & right of ways	46,784,451	15,462,882	62,247,333	-
Infrastructure	115,732,261	-	115,732,261	-
Structures and improvements	297,932,296	5,957,720	303,890,016	-
Equipment	42,498,414	13,167,087	55,665,501	-
Intangible assets	21,184	-	21,184	-
Construction in progress	24,256,852	752,637	25,009,489	-
Total capital assets	<u>527,225,458</u>	<u>35,340,326</u>	<u>562,565,784</u>	<u>-</u>
Total assets	<u>1,381,050,550</u>	<u>138,443,107</u>	<u>1,519,493,657</u>	<u>8,880,400</u>
Deferred outflows of resources				
Deferred OPEB	1,249,210	39,010	1,288,220	-
Deferred pension	159,056,471	10,398,562	169,455,033	558,438
Total deferred outflows of resources	<u>160,305,681</u>	<u>10,437,572</u>	<u>170,743,253</u>	<u>558,438</u>
Liabilities				
Accounts payable	89,884,487	2,291,827	92,176,314	371,010
Salaries and benefits payable	13,878,732	1,014,573	14,893,305	39,517
Interest payable	72,844	-	72,844	-
Unearned revenue	89,450,929	335,856	89,786,785	-
Deposits from others	245,864	216,617	462,481	-
Due to other governments	66,792	-	66,792	314,234
Deferred rent	-	2,274,714	2,274,714	-
Long-term liabilities:				
Portion due within one year:				
Risk management liability	17,700,833	38,945	17,739,778	-
Capital leases	87,460	-	87,460	-
Compensated absences	12,238,527	575,389	12,813,916	66,853
Long-term obligations	7,540,000	-	7,540,000	-
Portion due in more than one year:				
Risk management liability	20,832,368	46,233	20,878,601	-
Other post-employment benefits (OPEB)	29,286,575	1,149,641	30,436,216	-
Net pension liability	568,433,751	17,750,786	586,184,537	775,929
Capital leases payable	97,348	-	97,348	-
Compensated absences	25,636,656	536,993	26,173,649	73,682
Long-term obligations	128,046,536	-	128,046,536	-
Estimated cost of landfill closure/postclosure	-	13,151,248	13,151,248	-
Total liabilities	<u>1,003,499,702</u>	<u>39,382,822</u>	<u>1,042,882,524</u>	<u>1,641,225</u>
Deferred inflows of resources				
Deferred OPEB	5,908,142	207,841	6,115,983	-
Deferred pension	42,095,869	1,314,551	43,410,420	57,462
Total deferred inflows of resources	<u>48,004,011</u>	<u>1,522,392</u>	<u>49,526,403</u>	<u>57,462</u>
Net position				
Net investment in capital assets	522,545,650	35,340,326	557,885,976	-
Restricted for:				
Capital projects	39,837,892	-	39,837,892	-
Debt service	6,059,811	-	6,059,811	-
Other purposes				
Tax loss reserve	5,520,674	-	5,520,674	-
Tobacco	89,166,709	-	89,166,709	-
BHRS	33,260,862	-	33,260,862	-
Special revenue funds	150,329,587	-	150,329,587	7,740,151
Landfill	-	31,290,324	31,290,324	-
Unrestricted (deficit)	(356,868,667)	41,344,815	(315,523,852)	-
Total net position	<u>\$ 489,852,518</u>	<u>\$ 107,975,465</u>	<u>\$ 597,827,983</u>	<u>\$ 7,740,151</u>

See Accompanying Notes to the Basic Financial Statements

**County of Stanislaus
Statement of Activities
For the Fiscal Year Ended June 30, 2020**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Fees, Fines, and Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government				
Governmental activities:				
General government	\$ 67,492,247	\$ 22,375,984	\$ 197,194,105	\$ 96,981
Public protection	417,052,022	61,859,257	148,757,863	271,194
Public ways and facilities	48,287,716	8,529,523	18,378,431	17,562,679
Health and sanitation	260,009,050	57,294,724	89,956,182	227,845
Public assistance	441,057,464	12,669,752	378,183,235	-
Education	14,458,894	550,678	536,076	17,364
Recreation	10,240,720	4,589,235	675,947	133,450
Interest on long-term debt	8,347,500	-	-	-
Total governmental activities	<u>1,266,945,613</u>	<u>167,869,153</u>	<u>833,681,839</u>	<u>18,309,513</u>
Business-type activities:				
Landfills	10,196,140	10,370,051	946,706	-
Health Clinics & Ancillary	38,036,033	41,531,780	607,230	-
Inmate Welfare and Commissary	2,064,576	2,289,337	54,250	-
Transit	7,495,811	475,425	1,794,157	-
Total business-type activities	<u>57,792,560</u>	<u>54,666,593</u>	<u>3,402,343</u>	<u>-</u>
Total primary government	<u>\$ 1,324,738,173</u>	<u>\$ 222,535,746</u>	<u>\$ 837,084,182</u>	<u>\$ 18,309,513</u>
Component Unit:				
First 5 Stanislaus	<u>\$ 3,860,272</u>	<u>\$ -</u>	<u>\$ 4,991,425</u>	<u>\$ -</u>

General revenues:

Taxes:

Property taxes
Property taxes in lieu vehicle license fees
Property taxes - unsecured
Sales taxes
Sales taxes - library
Other taxes

Franchise fees

Unrestricted investment earnings

Miscellaneous

Net transfers

Total general revenues and transfers

Change in net position

Net position - beginning

Prior period adjustment

Net position - beginning, restated

Net position - ending

County of Stanislaus
Statement of Activities (Continued)
For the Fiscal Year Ended June 30, 2020

Net (Expense) Revenue and Changes in Net Position				
Governmental Activities	Business-Type Activities	Total	Component Unit First 5 Stanislaus	Functions/Programs
				Primary government
				Governmental activities:
\$ 152,174,823	\$ -	\$ 152,174,823	\$ -	General government
(206,163,708)	-	(206,163,708)	-	Public protection
(3,817,083)	-	(3,817,083)	-	Public ways and facilities
(112,530,299)	-	(112,530,299)	-	Health and sanitation
(50,204,477)	-	(50,204,477)	-	Public assistance
(13,354,776)	-	(13,354,776)	-	Education
(4,842,088)	-	(4,842,088)	-	Recreation
(8,347,500)	-	(8,347,500)	-	Interest on long-term debt
<u>(247,085,108)</u>	<u>-</u>	<u>(247,085,108)</u>	<u>-</u>	Total governmental activities
				Business-type activities:
-	1,120,617	1,120,617		Landfills
-	4,102,977	4,102,977		Health Clinics & Ancillary
-	279,011	279,011		Inmate Welfare and Commissary
-	(5,226,229)	(5,226,229)		Transit
-	276,376	276,376		Total business-type activities
<u>(247,085,108)</u>	<u>276,376</u>	<u>(246,808,732)</u>		Total primary government
			<u>1,131,153</u>	Component Unit:
				First 5 Stanislaus
				General revenues:
				Taxes:
70,931,620	-	70,931,620	-	Property taxes
67,627,383	-	67,627,383	-	Property taxes in lieu vehicle license fees
3,588,570	-	3,588,570	-	Property taxes - unsecured
37,607,354	7,627,816	45,235,170	-	Sales taxes
11,778,217	-	11,778,217	-	Sales taxes - library
3,631,778	-	3,631,778	-	Other taxes
1,136,273	165	1,136,438	-	Franchise fees
559,134	2,510,696	3,069,830	256,739	Unrestricted investment earnings
20,114,731	700,000	20,814,731	266,160	Miscellaneous
(2,487,789)	2,487,789	-	-	Net transfers
<u>214,487,271</u>	<u>13,326,466</u>	<u>227,813,737</u>	<u>522,899</u>	Total general revenues and transfers
<u>(32,597,837)</u>	<u>13,602,842</u>	<u>(18,994,995)</u>	<u>1,654,052</u>	Change in net position
524,547,044	94,372,623	618,919,667	6,086,099	Net position - beginning
(2,096,689)	-	(2,096,689)	-	Prior period adjustment
<u>522,450,355</u>	<u>94,372,623</u>	<u>616,822,978</u>	<u>6,086,099</u>	Net position - beginning, restated
<u>\$ 489,852,518</u>	<u>\$ 107,975,465</u>	<u>\$ 597,827,983</u>	<u>\$ 7,740,151</u>	Net position - ending

**County of Stanislaus
Balance Sheet
Governmental Funds
June 30, 2020**

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	In-Home Supportive Services	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and investments	\$ 269,610,197	\$ 4,019,531	\$ 21,542,948	\$ 9,989,603	\$ -	\$ 192,494,673	\$ 497,656,952
Investments with fiscal agent	34,760	74,218,518	-	-	-	5,927,239	80,180,517
Taxes receivable	23,514,059	-	-	-	-	-	23,514,059
Accounts receivable	44,924,185	-	34,276,671	37,374,094	1,986,423	27,209,624	145,770,997
Interest and other receivables	1,485,730	847,706	69,272	5,205	-	1,651,434	4,059,347
Loans/Notes receivable	2,351,716	-	60,291	-	-	2,837,224	5,249,231
Inventory	-	-	-	-	-	490,075	490,075
Due from other funds	1,599,606	-	137,686	-	-	1,058,210	2,795,502
Due from other governments	-	3,678,842	-	-	-	314,235	3,993,077
Loans to other governments	1,062,966	-	-	-	-	-	1,062,966
Advances to other funds	100,000	6,402,113	-	-	-	-	6,502,113
Prepaid items	175,301	-	-	-	-	172,590	347,891
Restricted cash and investments	5,520,674	-	-	-	-	-	5,520,674
Total assets	\$ 350,379,194	\$ 89,166,710	\$ 56,086,868	\$ 47,368,902	\$ 1,986,423	\$ 232,155,304	\$ 777,143,401
Liabilities							
Accounts payable	\$ 33,453,009	\$ -	\$ 20,155,422	\$ 13,940,881	\$ 320,025	\$ 18,290,158	\$ 86,159,495
Salaries and benefits payable	487,430	-	2,670,585	5,161,784	-	4,862,316	13,182,115
Due to other funds	-	-	-	146,502	1,599,606	75	1,746,183
Due to other governments	-	-	-	-	66,792	-	66,792
Deposits from others	221,604	-	-	-	-	24,260	245,864
Advances from grantors and third parties	85,951,430	-	-	3,200,402	-	299,097	89,450,929
Advances from other funds	6,402,113	-	-	-	-	100,000	6,502,113
Total liabilities	126,515,586	-	22,826,007	22,449,569	1,986,423	23,575,906	197,353,491
Fund balances							
Non-spendable	16,492,955	-	8,550	23,750	-	687,121	17,212,376
Restricted	5,555,435	89,166,710	33,252,311	24,895,583	-	170,868,539	323,738,578
Committed	1,887,060	-	-	-	-	-	1,887,060
Assigned	179,962,057	-	-	-	-	37,023,738	216,985,795
Unassigned:							
General fund	19,966,101	-	-	-	-	-	19,966,101
Total fund balances	223,863,608	89,166,710	33,260,861	24,919,333	-	208,579,398	579,789,910
Total liabilities and fund balances	\$ 350,379,194	\$ 89,166,710	\$ 56,086,868	\$ 47,368,902	\$ 1,986,423	\$ 232,155,304	\$ 777,143,401

County of Stanislaus
Reconciliation of the Balance Sheet of Governmental Funds
To the Statement of Net Position
June 30, 2020

Total fund balances for governmental funds \$ 579,789,910

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds. These assets consist of:

Land	\$ 46,784,451	
Intangible Assets - Internally Generated Software	21,184	
Infrastructure	115,732,261	
Structures and improvements	288,946,425	
Equipment	36,444,944	
Construction in progress	24,256,852	
Total capital assets	512,186,117	

Investments - Joint ventures 15,091,064

Internal service funds are used by the County to charge the cost of risk management, plus central services, fleet services, technology and communication, Morgan Shop garage, and facility maintenance to individual funds. The assets and liabilities of these internal service funds are included in governmental activities in the statement of net assets. 35,808,227

Some of the County's revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are not recognized as revenue in the funds.

Net pension liability and deferred outflows and inflows of resources (447,442,557)

Net OPEB liability and deferred outflows and inflows of resources (33,212,720)

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities--both current and long-term--are reported in the statement of net position.

Balances at June 30, 2020 are:

Certificates of participation	(4,495,000)	
Bonds payable and Loans	(131,091,536)	
Capital leases	(184,808)	
Accrued interest on long term debt	(72,844)	
Compensated absences	(36,523,335)	
Total long-term liabilities	(172,367,523)	

Net position of governmental activities \$ 489,852,518

County of Stanislaus
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended June 30, 2020

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	In-Home Supportive Services	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 173,614,723	\$ -	\$ -	\$ -	\$ -	\$ 21,551,701	\$ 195,166,424
Licenses, permits and franchises	2,703,177	-	-	282,029	-	1,639,178	4,624,384
Fines, forfeitures and penalties	5,145,957	-	31,120	-	-	1,374,471	6,551,548
Revenue from use of money and property	16,185,934	3,477,596	1,255,278	126,533	414	3,798,806	24,844,561
Intergovernmental	255,257,458	-	69,395,686	243,257,460	122,704,296	135,225,598	825,840,498
Charges for services	67,279,636	-	48,791,827	3,103,341	-	38,417,519	157,592,323
Miscellaneous	10,596,036	-	634,098	90,990	6,678	8,277,969	19,605,771
Total revenues	530,782,921	3,477,596	120,108,009	246,860,353	122,711,388	210,285,242	1,234,225,509
Expenditures							
Current:							
General government	61,135,533	-	-	-	-	928,060	62,063,593
Public protection	297,110,178	-	1,376,581	-	-	80,539,965	379,026,724
Public ways and facilities	1,552,425	-	-	-	-	56,485,785	58,038,210
Health and sanitation	86,792,752	-	130,506,775	-	-	31,880,899	249,180,426
Public assistance	705,010	-	-	272,215,415	128,146,996	20,429,400	421,496,821
Education	680,751	-	-	-	-	11,979,950	12,660,701
Recreation and cultural services	8,170,467	-	-	-	-	771,780	8,942,247
Capital outlay	-	-	-	-	-	10,731,569	10,731,569
Debt service:							
Interest and fiscal charges	103,867	-	536	4,275	-	2,139,326	2,248,004
Principal	23,443	-	4,388	112,959	-	3,905,000	4,045,790
Total expenditures	456,274,426	-	131,888,280	272,332,649	128,146,996	219,791,734	1,208,434,085
Excess (deficiency) of revenues over (under) expenditures	74,508,495	3,477,596	(11,780,271)	(25,472,296)	(5,435,608)	(9,506,492)	25,791,424
Other financing sources (uses)							
Capital lease issuance	99,917	-	-	-	-	-	99,917
Transfers in	5,869,169	-	2,302,262	34,466,280	5,435,608	50,668,891	98,742,210
Transfers out	(78,195,952)	(3,710,667)	(985,837)	-	-	(19,913,873)	(102,806,329)
Total other financing sources (uses)	(72,226,866)	(3,710,667)	1,316,425	34,466,280	5,435,608	30,755,018	(3,964,202)
Net change in fund balances	2,281,629	(233,071)	(10,463,846)	8,993,984	-	21,248,526	21,827,222
Fund balances - beginning	220,647,260	89,399,781	43,724,707	15,925,349	-	183,931,619	553,628,716
Prior period adjustment	934,719	-	-	-	-	3,399,253	4,333,972
Fund balances at beginning of year, as restated	221,581,979	89,399,781	43,724,707	15,925,349	-	187,330,872	557,962,688
Fund balances - ending	\$ 223,863,608	\$ 89,166,710	\$ 33,260,861	\$ 24,919,333	\$ -	\$ 208,579,398	\$ 579,789,910

See Accompanying Notes to the Basic Financial Statements

County of Stanislaus
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Fiscal Year Ended June 30, 2020

Net change in fund balances - total government funds \$ 21,827,222

The change in net position reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Expenditures for capital assets and infrastructure	\$ 40,664,333	
Less current year depreciation	<u>(26,821,994)</u>	13,842,339

The net effect of miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net assets 339,580

Repayments of debt principal and issuance premiums are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets and premiums are amortized in the statement of activities.

Issuance:		(99,917)
Capital lease		

Repayments:		
Certificate of participation	475,000	
Other long-term debt	3,430,000	
Capital lease	<u>140,592</u>	4,045,592

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in investment in joint ventures	(117,871)	
Change in accrued interest payable	31,117	
Change in Tobacco accreted interest payable	(5,989,822)	
Change in compensated absences	<u>(3,041,650)</u>	(9,118,226)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net expense of certain activities of the internal service funds is reported with governmental activities. 11,398,612

Change in net pension liability and deferred outflows and inflows of resources (73,628,771)

Change in OPEB liability and deferred outflows and inflows of resources (1,204,268)

Change in net position of governmental activities \$ (32,597,837)

**County of Stanislaus
Statement of Net Position
Proprietary Funds
June 30, 2020**

	Business-type Activities - Enterprise Funds				Governmental
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Assets					
Current assets:					
Cash and investments	\$ 14,731,239	\$ 35,433,306	\$ 17,883,288	\$ 68,047,833	\$ 69,023,533
Accounts receivable, net	2,204,892	2,821,475	1,462,489	6,488,856	614,228
Interest and other receivables	118,857	117,424	79,769	316,050	192,368
Due from other funds	-	75	-	75	-
Inventory	-	-	7,616	7,616	399,029
Prepaid items	-	200,018	-	200,018	-
Total current assets	<u>17,054,988</u>	<u>38,572,298</u>	<u>19,433,162</u>	<u>75,060,448</u>	<u>70,229,158</u>
Noncurrent assets:					
Restricted cash and investments	22,219,997	-	6,481,495	28,701,492	-
Capital assets					
Land and right of ways	13,556,621	-	1,906,261	15,462,882	-
Intangible assets	-	-	-	-	2,704,597
Structures and improvements	12,117,590	10,309,271	292,105	22,718,966	9,967,984
Equipment	6,271,954	4,081,101	18,285,557	28,638,612	23,299,439
Construction in progress	-	-	752,637	752,637	-
Less: Accumulated depreciation	(10,338,951)	(13,249,833)	(8,643,987)	(32,232,771)	(20,932,679)
Net capital assets	<u>21,607,214</u>	<u>1,140,539</u>	<u>12,592,573</u>	<u>35,340,326</u>	<u>15,039,341</u>
Total noncurrent assets	<u>43,827,211</u>	<u>1,140,539</u>	<u>19,074,068</u>	<u>64,041,818</u>	<u>15,039,341</u>
Total assets	<u>60,882,199</u>	<u>39,712,837</u>	<u>38,507,230</u>	<u>139,102,266</u>	<u>85,268,499</u>
Deferred outflows of resources					
Deferred pensions	3,393	33,240	2,377	39,010	30,893
Deferred pensions	1,076,923	8,507,232	814,407	10,398,562	11,067,557
Total deferred outflows of resources	<u>1,080,316</u>	<u>8,540,472</u>	<u>816,784</u>	<u>10,437,572</u>	<u>11,098,450</u>
Liabilities					
Current liabilities:					
Accounts payable	488,945	1,118,091	684,791	2,291,827	3,724,992
Salaries and benefits payable	81,541	865,491	67,541	1,014,573	696,617
Due to other funds	-	1,049,394	-	1,049,394	-
Deposits from others	216,617	-	-	216,617	-
Risk management liability - current	-	-	-	-	17,739,778
Unearned revenue	-	335,856	-	335,856	-
Deferred rent	-	2,274,714	-	2,274,714	-
Compensated absences - current	40,646	516,464	18,279	575,389	306,681
Total current liabilities	<u>827,749</u>	<u>6,160,010</u>	<u>770,611</u>	<u>7,758,370</u>	<u>22,468,068</u>
Noncurrent liabilities:					
Estimated cost of landfill closure/ postclosure	13,151,248	-	-	13,151,248	-
Risk management liability	-	-	-	-	20,878,601
Other post-employment benefits (OPEB)	78,715	1,024,234	46,692	1,149,641	636,143
Compensated absences	54,641	387,125	95,227	536,993	1,045,167
Net pension liability	1,544,047	15,125,479	1,081,260	17,750,786	14,057,179
Total noncurrent liabilities	<u>14,828,651</u>	<u>16,536,838</u>	<u>1,223,179</u>	<u>32,588,668</u>	<u>36,617,090</u>
Total liabilities	<u>15,656,400</u>	<u>22,696,848</u>	<u>1,993,790</u>	<u>40,347,038</u>	<u>59,085,158</u>
Deferred inflows of resources					
Deferred OPEB	13,400	185,561	8,880	207,841	127,537
Deferred pensions	114,345	1,120,132	80,074	1,314,551	1,040,970
Total deferred inflows of resources	<u>127,745</u>	<u>1,305,693</u>	<u>88,954</u>	<u>1,522,392</u>	<u>1,168,507</u>
Net position					
Net investment in capital assets	21,607,214	1,140,539	12,592,573	35,340,326	15,039,341
Restricted - landfill closure / post closure	22,291,641	2,495,635	6,503,048	31,290,324	-
Unrestricted	2,279,515	20,614,594	18,145,649	41,039,758	21,073,943
Total net position	<u>\$ 46,178,370</u>	<u>\$ 24,250,768</u>	<u>\$ 37,241,270</u>	<u>107,670,408</u>	<u>\$ 36,113,284</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				305,057	
Net assets of business-type activities				<u>\$ 107,975,465</u>	

County of Stanislaus
Statement of Revenues, Expenditures, and Changes in Fund Net Position
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds				Governmental Activities
	Fink Road Sanitary Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Operating revenues					
Charges for services	\$ 10,370,051	\$ 40,754,710	\$ 2,764,762	\$ 53,889,523	\$ 112,954,389
Total operating revenues	<u>10,370,051</u>	<u>40,754,710</u>	<u>2,764,762</u>	<u>53,889,523</u>	<u>112,954,389</u>
Operating expenses					
Salaries and benefits	1,589,056	16,550,085	959,241	19,098,382	11,558,540
Services and supplies	3,533,227	20,673,882	8,943,359	33,150,468	91,943,288
Depreciation	663,923	227,493	1,344,331	2,235,747	1,670,668
Estimated cost of closure/postclosure	2,723,390	-	-	2,723,390	-
Total operating expenses	<u>8,509,596</u>	<u>37,451,460</u>	<u>11,246,931</u>	<u>57,207,987</u>	<u>105,172,496</u>
Operating income (loss)	<u>1,860,455</u>	<u>3,303,250</u>	<u>(8,482,169)</u>	<u>(3,318,464)</u>	<u>7,781,893</u>
Nonoperating revenues (expenses)					
Investment income	1,596,632	1,072,113	829,361	3,498,106	1,872,929
Insurance reimbursement	-	-	700,000	700,000	-
Intergovernmental	4,534	607,232	9,422,138	10,033,904	317,787
Gain (loss) on sale of capital assets	-	(40,044)	-	(40,044)	91,224
Total nonoperating revenues (expenses)	<u>1,601,166</u>	<u>1,639,301</u>	<u>10,951,499</u>	<u>14,191,966</u>	<u>2,281,940</u>
Income (loss) before contributions and transfers	<u>3,461,621</u>	<u>4,942,551</u>	<u>2,469,330</u>	<u>10,873,502</u>	<u>10,063,833</u>
Transfers in	-	3,134,719	1,471,079	4,605,798	1,576,330
Transfers (out)	(1,471,079)	(646,930)	-	(2,118,009)	-
Transfer in (out), net	<u>(1,471,079)</u>	<u>2,487,789</u>	<u>1,471,079</u>	<u>2,487,789</u>	<u>1,576,330</u>
Change in net position	<u>1,990,542</u>	<u>7,430,340</u>	<u>3,940,409</u>	<u>13,361,291</u>	<u>11,640,163</u>
Total net position - beginning	<u>44,187,828</u>	<u>16,820,428</u>	<u>33,300,861</u>	<u>94,309,117</u>	<u>24,473,121</u>
Total net position - ending	<u>\$ 46,178,370</u>	<u>\$ 24,250,768</u>	<u>\$ 37,241,270</u>		<u>\$ 36,113,284</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				241,551	
Change in net position of business-type activities				<u>\$ 13,602,842</u>	

**County of Stanislaus
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended June 30, 2020**

	Business-type Activities - Enterprise Funds				Governmental Activities
	Fink Road Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:					
Cash received from customers and users	\$9,817,116	42,571,521	\$ 1,847,267	\$ 54,235,904	\$ -
Cash received (paid) from interfund services	-	919,699	-	919,699	112,819,904
Cash paid to suppliers	(6,204,952)	(20,458,622)	(8,969,519)	(35,633,093)	(94,383,166)
Cash paid to employees	(1,595,969)	(16,866,438)	(904,471)	(19,366,878)	(11,529,543)
Net cash provided (used) by operating activities	<u>2,016,195</u>	<u>6,166,160</u>	<u>(8,026,723)</u>	<u>155,632</u>	<u>6,907,195</u>
Cash flows from noncapital financing activities:					
Transfers in	-	3,134,719	1,471,080	4,605,799	1,576,330
Subsidy from state and federal grant	4,534	940,088	9,422,137	10,366,759	317,787
Transfers out	(1,471,079)	(646,930)	-	(2,118,009)	-
Net cash provided (used) by noncapital financing activities	<u>(1,466,545)</u>	<u>3,427,877</u>	<u>10,893,217</u>	<u>12,854,549</u>	<u>1,894,117</u>
Cash flows from capital and related financing activities:					
Insurance reimbursement	-	-	700,000	700,000	-
Proceeds (loss) from disposal of capital assets	-	-	-	-	98,319
Purchase of capital assets	(232,820)	(106,413)	(5,151,444)	(5,490,677)	(1,493,613)
Net cash (used) by capital and related financing activities	<u>(232,820)</u>	<u>(106,413)</u>	<u>(4,451,444)</u>	<u>(4,790,677)</u>	<u>(1,395,294)</u>
Cash flows from investing activities:					
Interest received	1,596,632	1,072,113	829,361	3,498,106	1,872,929
Net cash provided by investing activities	<u>1,596,632</u>	<u>1,072,113</u>	<u>829,361</u>	<u>3,498,106</u>	<u>1,872,929</u>
Net increase (decrease) in cash and cash equivalents	<u>1,913,462</u>	<u>10,559,737</u>	<u>(755,589)</u>	<u>11,717,610</u>	<u>9,278,947</u>
Cash and equivalents - beginning	<u>35,037,774</u>	<u>24,873,569</u>	<u>25,120,372</u>	<u>85,031,715</u>	<u>59,744,586</u>
Cash and equivalents - ending	<u>\$ 36,951,236</u>	<u>\$ 35,433,306</u>	<u>\$ 24,364,783</u>	<u>\$ 96,749,325</u>	<u>\$ 69,023,533</u>
Reconciliation of cash and cash equivalents to the Statement of Net Position					
Cash and investments	\$ 14,731,239	\$ 35,433,306	\$ 17,883,288	\$ 68,047,833	\$ 69,023,533
Restricted cash and investments and investment with fiscal agent	22,219,997	-	6,481,495	28,701,492	-
Total cash and cash equivalents	<u>\$ 36,951,236</u>	<u>\$ 35,433,306</u>	<u>\$ 24,364,783</u>	<u>\$ 96,749,325</u>	<u>\$ 69,023,533</u>

County of Stanislaus
Statement of Cash Flows (Continued)
Proprietary Funds
For the Fiscal Year Ended June 30, 2020

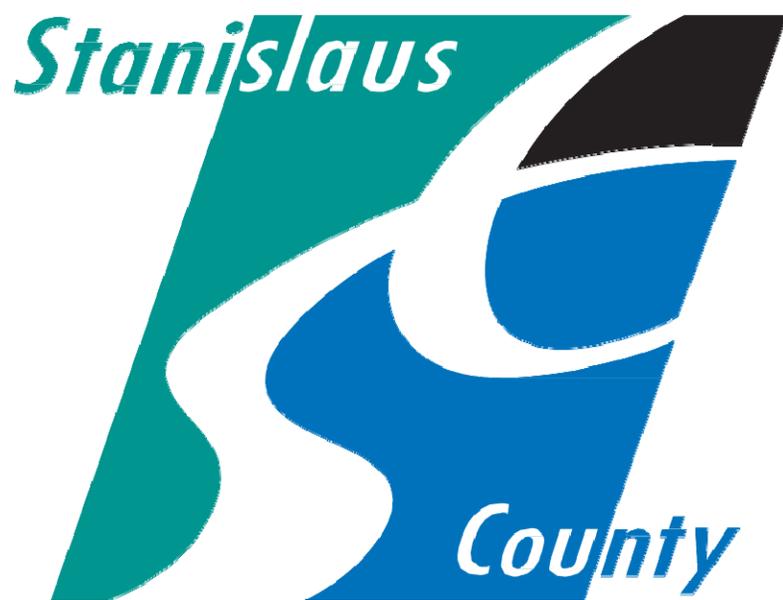
	Business-type Activities - Enterprise Funds				Governmental
					Activities
	Fink Road Landfill	Health Clinics and Ancillary Services	Other Enterprise Funds	Total	Internal Service Funds
Cash provided (used) by operating activities					
Operating income (loss)	\$ 1,860,455	\$ 3,303,250	\$ (8,482,169)	\$ (3,318,464)	\$ 7,781,893
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	663,923	227,493	1,344,331	2,235,747	1,670,668
(Increase) decrease in accounts receivable	(552,935)	1,816,811	(917,495)	346,381	(160,088)
(Increase) decrease in other receivables	26,494	(36,170)	23,692	14,016	25,603
(Increase) decrease in inventory	-	-	(3,479)	(3,479)	19,306
(Increase) decrease in prepaid items	-	17,430	-	17,430	-
(Increase) decrease in due from other funds	-	(75)	-	(75)	-
(Increase) decrease in deferred outflows-pension	(391,190)	478,075	(286,922)	(200,037)	(2,763,287)
(Increase) decrease in deferred outflows-OPEB	(3,393)	(33,240)	(2,377)	(39,010)	(30,893)
Increase (decrease) in accounts payable and accrued liabilities	(2,886,220)	231,273	(46,373)	(2,701,320)	(1,379,812)
Increase (decrease) in salaries and benefits payable	19,771	31,053	31,009	81,833	176,867
Increase (decrease) in deposits from others	188,000	-	-	188,000	-
Increase (decrease) in liability for compensated absences	15,016	61,073	52,964	129,053	231,759
Increase (decrease) in other post-employment benefits (OPEB)	9,598	94,025	6,720	110,343	87,384
Increase (decrease) in deferred inflows-OPEB	(2,851)	(27,928)	(1,997)	(32,776)	(25,951)
Increase (decrease) in deferred inflows-pension	78,382	649,714	48,909	777,005	691,726
Increase (decrease) in pension liability	267,755	(1,569,125)	206,464	(1,094,906)	1,661,393
Increase (decrease) in due to other funds/govt's	-	919,774	-	919,774	-
Increase (decrease) in deferred rent	-	2,727	-	2,727	-
Increase (decrease) in estimated cost of closure/postclosure	2,723,390	-	-	2,723,390	-
Increase (decrease) in risk management liability	-	-	-	-	(1,079,373)
Net cash provided (used) by operating activities	<u>\$ 2,016,195</u>	<u>\$ 6,166,160</u>	<u>\$ (8,026,723)</u>	<u>\$ 155,632</u>	<u>\$ 6,907,195</u>

County of Stanislaus
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2020

	Employees' Retirement Trust	Investment Trust	Custodial Fund	Successor Agency Private Purpose Trust
Assets				
Cash and investments	\$ 73,474,225	\$ 869,278,245	\$ 4,758,766	\$ 1,121,427
Investments with fiscal agent	-	-	-	1,205,788
Receivables (net of allowance for uncollectables):		7,945,329	1,115,427	
Interest and dividends	6,367,746	-	-	1,159
Securities transactions	414,882	-	-	-
Contributions	7,270,478	-	-	-
Other	-	23,919,019	-	-
Advances to other governments	-	8,818	-	9,700
Prepaid	23,786	-	-	-
Loans receivable	-	-	-	584,673
Other assets	7,763,618	-	-	-
Investments:				
Bonds	444,479,600	-	-	-
Stocks	1,026,944,840	-	-	-
Private credit	85,029,245	-	-	-
Private real estate	218,955,534	-	-	-
Infrastructure	36,156,708	-	-	-
Risk Parity	313,455,483	-	-	-
Collateral on loaned securities	96,382,659	-	-	-
Total assets	<u>2,316,718,804</u>	<u>901,151,411</u>	<u>5,874,193</u>	<u>2,922,747</u>
Liabilities				
Accounts payable	14,074,906	3,960,582	321,674	-
Securities lending obligation	96,382,659	-	-	-
Grant deed extension fee	395,000	-	-	-
Trust obligations	-	6,380,345	5,703,130	-
Interest payable	-	-	-	310,602
Bonds and notes payable	-	-	-	12,675,000
Total liabilities	<u>110,852,565</u>	<u>10,340,927</u>	<u>6,024,804</u>	<u>12,985,602</u>
Net position restricted for pensions/investment pool participants	<u>\$ 2,205,866,239</u>	<u>\$ 890,810,484</u>	<u>\$ (150,611)</u>	<u>\$ (10,062,855)</u>

County of Stanislaus
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Fiscal Year Ended June 30, 2020

	Employees' Retirement Trust	Investment Trust	Custodial Fund	Successor Agency Private Purpose Trust
Additions				
Contributions:				
Employer contributions	\$ 92,684,609	\$ -	\$ -	\$ -
Member contributions	29,645,645	-	-	-
Contributions on pooled investments	-	4,056,380,651	-	-
Property taxes collected for other governments	-	-	1,439,227,674	-
Redevelopment agency property tax trust	-	-	-	1,320,325
Total contributions	<u>122,330,254</u>	<u>4,056,380,651</u>	<u>1,439,227,674</u>	<u>1,320,325</u>
Investment Income				
Net (depreciation) in fair value	(15,166,254)	-	-	-
Interest	44,752,966	28,110,248	8,654	66,243
Miscellaneous income (expense)	613,265	-	-	827
Less investment expense	(11,703,204)	-	-	-
Net investment income	<u>18,496,773</u>	<u>28,110,248</u>	<u>8,654</u>	<u>67,070</u>
Total additions	<u>140,827,027</u>	<u>4,084,490,899</u>	<u>1,439,236,328</u>	<u>1,387,395</u>
Deductions				
Benefit payments	138,223,922	-	-	-
Refunds of prior contributions	1,761,673	-	-	-
Distributions from pooled investments	-	4,149,165,612	1,301,810,971	-
Interest	-	-	-	637,157
Administrative expense	3,216,625	-	-	250,361
Total deductions	<u>143,202,220</u>	<u>4,149,165,612</u>	<u>1,301,810,971</u>	<u>887,518</u>
Change in net position	<u>(2,375,193)</u>	<u>(64,674,713)</u>	<u>137,425,357</u>	<u>499,877</u>
Net position held in trust - beginning	2,210,046,944	949,036,803	-	(10,562,732)
Prior period adjustment	(1,805,512)	6,448,394	(137,575,968)	-
Net position held in trust - beginning, restated	<u>2,208,241,432</u>	<u>955,485,197</u>	<u>(137,575,968)</u>	<u>(10,562,732)</u>
Net position held in trust - ending	<u>\$ 2,205,866,239</u>	<u>\$ 890,810,484</u>	<u>\$ (150,611)</u>	<u>\$ (10,062,855)</u>



Notes to the Basic Financial Statements

June 30, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of the County of Stanislaus (the County) is presented to assist in understanding the County's financial statements. These accounting policies conform to Generally Accepted Accounting Principles (GAAP) and have been consistently applied in the preparation of the financial statements.

A. Reporting Entity

The accounting methods and procedures adopted by the County conform to GAAP as applied to governmental entities. These financial statements present the County and its component units, legally separate entities for which the County is considered to be financially accountable, under the criteria set by Governmental Accounting Standards Board (GASB) Statement No. 61.

- Reported component units on the County's financial statements can be blended or discretely presented. Blended component units, although legally separate entities, are in substance, part of the County's operations. Blended component units are an extension of the County and so data from these units are combined with the data of the primary government. Each component unit has a June 30th year-end.

Blended Component Units

1. Stanislaus County Capital Improvements Financing Authority ("Authority"): The Authority was established on September 1, 1989, as a separate legal entity whose sole purpose is to provide financing for various County capital projects. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The activity for the Authority is reported as a debt service fund.
2. Lighting Districts: The County has 28 different, legally separate lighting districts. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County's approval is needed to set the districts' budgets and to set assessment rates. The activity for the lighting districts is reported in a special revenue fund.
3. Stanislaus County Tobacco Funding Corporation ("Stanislaus Corporation"): The Stanislaus Corporation was established per Board of Supervisors resolution on November 7, 2000, as a separate legal entity pursuant to California Corporations Code. There are three directors of the Stanislaus Corporation, which is comprised of two members of the Board of Supervisors of the County and one independent member. The Corporation's purpose is to acquire from the County all of the rights of the County future tobacco settlement payments and to borrow money secured by the County tobacco assets on behalf of the California County Tobacco Securitization Agency (See Note 10). The Stanislaus Corporation provides service solely to the County and is reported as a debt service fund.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

4. In-Home Supportive Services Public Authority of Stanislaus County (IHSS): The IHSS was established on December 9, 2004, as a separate legal entity pursuant to Welfare and Institutions Code Section 12301.6. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County is the administrator of the IHSS and serves as the fiscal agent of the Public Authority. IHSS is reported as a special revenue fund.

Discretely Presented Component Unit

First 5 Stanislaus (formerly known as Children's Families First Commission): Following voter approval of Proposition 10 in November 1998, First 5 Stanislaus was established by the Stanislaus County Board of Supervisors on December 8, 1998, pursuant to Ordinance #687. The ordinance provides that First 5 Stanislaus operate as an independent "County agency." A governing board compiled of nine Commissioners, whose composition is defined in the enabling ordinance, is appointed by the Board of Supervisors. First 5 Stanislaus is treated as an agency of the County having independent authority over the strategic plan. The administrative functions such as the fiscal, legal and human resources are performed by the County through a professional services agreement. The County serves as the fiscal agent for First 5 Stanislaus. The purpose of First 5 Stanislaus is to promote the development and well-being of children zero through age five in Stanislaus County.

B. Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. The government-wide statements distinguish between the governmental and business-type activities of the County. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

In the government-wide statements, eliminations have been made to minimize the double counting of certain internal activities. In the Statement of Net Position, all internal balances have been eliminated except those representing the net balance due between governmental and business-type activities. This residual balance is reported as "internal balances." Internal service fund activity has been eliminated in the statement of activities.

The statement of activities demonstrates the degree to which the program expenses of a given function are offset by program revenues. Program expenses include direct expenses, which are clearly identifiable with a specific function, and allocated administrative overhead. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

When both restricted and unrestricted net position are available, unrestricted resources are used only after the restricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds and blended component units. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The County reports the following major governmental funds:

- The General Fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes such activities as public protection, health and sanitation, public assistance, education and recreation and cultural services.
- The Tobacco Settlement Fund was established to account for the proceeds from securitizing the County's share of tobacco settlement revenues. Currently, the proceeds are restricted to use for capital expenditures. The intent is to preserve the initial amount and to distribute 80% of the annual investment earnings to the General Fund.
- The *Behavioral Health and Recovery Services Fund* was established to provide mental health services to the residents of the County under the provisions of Welfare and Institutions Codes 5600 and 5000. This includes residential/support treatment services, outpatient treatment services, and an array of education and prevention services. The primary source of revenues is from intergovernmental sources and charges for services.
- The *Community Services Agency Fund* was established for the administration of the three major public social programs including financial assistance, social services, and employment services. Intergovernmental revenue is the primary source of financing for this fund.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

- *In Home Supportive Services* was established on December 9, 2004, as a separate legal entity pursuant to Welfare and Institutions Code Section 12301.6. It is governed by the five members of the Board of Supervisors, which is the same governing body as the County. The County is the administrator of the IHSS and serves as the fiscal agent of the Public Authority. The primary source of revenue is from governmental sources. IHSS is reported as a special revenue fund.

The County reports the following major enterprise funds:

- The *Fink Road Landfill Fund* was established to account for the operation of Fink Road Landfill, which provides a dumping site for the disposal of solid wastes. Revenues are derived from fees generated for the disposal of waste at the site.
- The *Health Clinics and Ancillary Services Fund* was established to account for health care operations in outpatient clinics throughout the County. Revenues are derived from fees for patient services, payments from federal and state programs such as Medicare and Medi-Cal, private insurance, and subsidies from the County.

The County reports the following additional fund types:

- *Internal Service Funds* account for the County's fleet and facility maintenance, purchasing, communication, technology, and other services provided to departments or other governments. They also account for self-insurance programs – workers' compensation, long-term disability, employee benefits, and personal injury.
- The *Employees' Retirement Trust (Pension Trust Fund)* accumulates contributions from the County, its employees, and other participating employers, and earnings from the fund's investments. Disbursements are made from the fund for retirement, disability and death benefits (based on a defined benefit formula) and administrative expenses. This fund includes all assets of the Stanislaus County Employees' Retirement Association (StanCERA).
- The *Investment Trust Fund* accounts for the assets of legally separate entities that deposit cash with the County Treasurer in an investment portfolio for the benefit of all participants. These entities include school and community college districts and other special districts governed by local boards, regional boards, and authorities. The fund represents the assets, primarily cash and investments, and the related liability of the County to disburse these monies on demand.
- The *Custodial Funds* account for assets held by the County as an agent for individuals, private organizations, or other governments. These funds have no equity account since all assets are due to individuals or entities at some future time. These funds are tax collection funds.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

- The *Private-Purpose Trust Fund* is a fiduciary fund type used by the County to report trust arrangements under which principal and income benefit other governments. This fund reports the assets, liabilities, and activities of the Stanislaus County Redevelopment Successor Agency (Successor Agency).

C. Basis of Accounting

The government-wide, proprietary, employees' retirement trust, private-purpose trust, custodial, and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting.

Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied.

Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements, and donations are recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available ("susceptible to accrual"), the County considers all revenues susceptible to accrual and recognizes revenue if the accrual criteria are met. Specifically, sales taxes, interest, special assessments, charges for services and other miscellaneous revenue are all considered to be susceptible to accrual and have been recognized as revenue in the current fiscal period. Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. The County considers revenues available if they are collected within 180 days after year-end, except for property taxes. Property taxes are considered available if they are collected within 60 days after year-end. Expenditures are generally recorded when a liability is incurred, as under the accrual basis of accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing services and producing goods in connection with a proprietary fund's principal operations. The operating revenues of the enterprise and internal service funds are charges to customers for sales and services. Operating expenses for those same funds include the cost of sales and services, administrative expenses, depreciation and the estimated cost of closure/postclosure for the landfills. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Notes to the Basic Financial Statements

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D. Cash and Cash Equivalents

Cash and cash equivalents include cash in bank and investments held by the County Treasurer in a cash management pool. The amounts classified as “Investments with Fiscal Agent” represent loan proceeds held by the trustees for various borrowings (See Note 3) and securitized tobacco settlement proceeds invested outside the County Pool.

For purposes of the accompanying statement of cash flows, the enterprise and internal service funds consider all highly liquid investments with a maturity of three months or less when purchased, and their equity in the County Treasurer’s investment pool, to be cash equivalents.

E. Investments

California Government Code Section 53600, et seq., authorizes the County to invest in obligations of the State of California (the State) or any local agency of the State, bankers’ acceptances, commercial paper, negotiable certificates of deposits, repurchase agreements, medium-term notes issued by corporations and the State of California Local Agency Investment Fund.

The County may also invest in certain open-ended mutual funds permitted by the Government Code. All investments are carried at fair value unless the investment has a remaining maturity of one year or less at time of purchase. In that case, the investment would be reported at amortized cost. Interest earned on pooled investments is apportioned quarterly to certain participating funds based upon each fund’s average daily deposit balance with all remaining interest deposited in the General Fund.

The tobacco securitization proceeds are invested under a separate policy approved by the County Board of Supervisors on June 26, 2018. The policy authorizes the County to invest in obligations outlined in California Government Code Section 53600, et seq., with no investment having a greater maturity date than the final maturity of any tobacco settlement asset-backed bond. All investments are reported at fair value.

The Employees’ Retirement Trust (StanCERA) funds are invested pursuant to policy guidelines established by the StanCERA Board of Retirement. The objective of the investment policy is to invest in a manner that provides the safeguards and diversity that a prudent investor would adhere to. The policy of StanCERA is to invest in the following asset classes: Large Cap US Stocks, Small Cap US Stocks, Non-U.S. Stocks and Fixed Income. Investments are stated at fair value.

F. Deferred Outflows/Inflows of Resources

Pursuant to GASB Statement No. 63, “*Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*”, and GASB Statement No. 65, “*Items Previously Reported as Assets and Liabilities*”, the County recognizes deferred outflows and inflows of resources.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. The County is reporting deferred pension in this category (See Note 16 for more detail).

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period. The County is reporting deferred pension and deferred other post-employment benefits in this category (See Note 16 and Note 17 for more detail).

G. Inventory

In governmental funds, inventories are valued at cost. In proprietary funds, they are valued at lower of cost or market. Cost is determined by using either the weighted average or the first-in, first-out method. The consumption method of accounting for inventory is used for the governmental funds and the proprietary funds. For the governmental funds, the fund balance related to inventory is categorized as non-spendable (See Note 12).

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

I. Capital Assets

Capital assets (including infrastructure) are recorded at historical cost or estimated historical cost if actual historical cost is not available. Contributed capital assets are valued at acquisition value. Capital assets include public domain assets (infrastructure) consisting of roads, bridges, lighting systems, drainage systems, and flood control improvements. The County defines capital assets, other than infrastructure, as assets with an initial, individual cost equal to or greater than \$5,000 and an estimated useful life in excess of one year, with the exception of the Health Clinics and Ancillary Services Enterprise Fund. The Health Clinics and Ancillary Services Enterprise Fund defines capital assets as assets with an initial, individual cost equal to or greater than \$1,000 and an estimated useful life in excess of three years. In addition to these individual assets, the library's books are capitalized together as one collection.

Capital assets used in operations are depreciated or amortized (assets under capital leases) using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide and proprietary funds statements, with the exception of landfill cell development. The units of production method is used for depreciation on landfill cells.

The estimated useful lives are as follows:

Infrastructure	20 to 60 years
Structures and improvements	15 to 60 years
Equipment (including vehicles and books)	3 to 20 years
Landfill Cell-4	1,960,000 cubic yards
Landfill Cell-5	1,550,000 cubic yards
Landfill Cell-6	2,789,249 cubic yards

The County has seven networks of infrastructure assets – roads, bridges, lighting systems, storm drains, signs, signals, and beacons.

Notes to the Basic Financial Statements

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J. Intangible Assets

On July 13, 2010, the Board of Supervisors approved a \$50,000 capitalization threshold for intangible assets.

GASB Statement No. 51 was issued in June of 2007. The objective of this statement is to establish accounting and financial reporting requirements for intangible assets to reduce inconsistencies in reporting among state and local governments. County financial statements must comply with all statements issued by the Governmental Accounting Standards Board. This statement requires that all intangible assets not specifically excluded by its scope provisions be classified as capital assets. As such, existing accounting and financial reporting requirements are to be applied to intangible assets. Capital assets are expensed over their useful lives rather than being charged in the specific financial period in which they are purchased.

The existing capital asset policy for the County includes intangible assets. Currently, the capitalization threshold for other capital assets is \$5,000.

The threshold amount represents the minimum amount at which an asset should be capitalized.

GASB Statement No. 51 does not specifically identify a methodology for establishing a threshold amount. A survey of other California counties was performed which indicated a wide variation, depending on the size of the county, in the threshold amounts being implemented. Given the County's relative size and exposure, a \$50,000 threshold is considered to be a reasonable amount.

K. Compensated Absences (Accrued Vacation, Sick Leave, and Compensatory Time)

All regular employees of the County earn vacation and sick leave with pay every year. The amount of vacation and sick hours earned is based on the years of continuous service and the bargaining unit to which the employee belongs. All employee bargaining units have vacation accumulation limits. Regular employees are given credit for eight hours sick leave each month of employment with limited accumulation.

Regular employees, upon separation, are entitled to all unused accumulated vacation time. Most regular employees are eligible to have a portion of their sick leave cashed out after six years of service. The amount depends on the length of service and if it is at retirement or a regular separation.

Extra help employees shall accrue one (1) hour of sick leave for every 30 hours worked and may accumulate a total of not more than 48 hours. Extra help employee will not receive compensation for unused accrued paid sick leave upon termination, resignation, retirement or other separation from employment from the County. Certain extra help employees can accrue vacation hours based on their bargaining unit's Memorandum of Understanding (MOU).

At the close of each fiscal year, the balance of this accumulated time is computed for each employee at the current salary range. In the financial statements, these amounts are

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referred to as “compensated absences.” A 10 year average of all termination payments is used to compute the amount that is expected to be liquidated in the next year with expendable available financial resources. This current portion and the balance of the long-term liability are reported in the government-wide statements, and the enterprise and internal service funds financial statements, and are generally liquidated by the General Fund.

L. Interfund Transactions

Interfund transactions include loans, services provided, reimbursements, or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either “due to/due from” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances.”

Advances to other funds, as reported in the fund financial statements, are reported as non-spendable fund balance.

Services or supplies provided can result, at year-end, in receivables and payables referred to as “due to/from other funds.” These receivables and payables are eliminated in the governmental-wide consolidation with residual balances reported as “internal balances” when they are between funds of the County.

Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related costs as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the government-wide presentation.

M. Estimates

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

N. Fund Balance

The Governmental Accounting Standards Board (GASB) has issued Statement No. 54, “*Fund Balance Reporting and Governmental Fund Type Definitions*.” This statement is effective for financial statements with periods beginning after June 15, 2010. The objective of this statement is to improve the usefulness, including the understandability, of governmental fund balance information. The statement provides more clearly defined categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent. The statement impacts governmental fund types.

The fund balance is reported in five categories: Non-spendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance and Unassigned Fund Balance.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

Non-Spendable Fund Balance – amounts cannot be spent because they are a) not in spendable form or b) legally or contractually required to be maintained intact.

Restricted Fund Balance – amounts are restricted by external parties, i.e., creditors, grantors, contributors or laws/regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

Committed Fund Balance – amounts that can only be used for specific purpose pursuant to constraints imposed by formal action of the government's highest level of decision making authority. By majority vote, Board of Supervisors approval is required to set and remove the constraints. The formal action must occur prior to the end of the reporting period. The amount, which will be subject to the constraint, may be determined in the subsequent period.

Assigned Fund Balance - amounts constrained by the government's intent to be used for specific purposes that are neither restricted nor committed. The intent can be expressed by a) the governing body itself or b) a body or official to which the governing body has delegated the authority, i.e., budget/finance committee. Monies set aside for debt service, carryover appropriations, Teeter plan, retirement obligation, contingencies, and tobacco settlement are some of the examples to be included in the assigned category.

Assigned fund balance can be used to eliminate the projected budgetary deficit in the subsequent year's budget.

Unassigned Fund Balance – a residual classification for the general fund. The total fund balance less non-spendable, restricted, committed, and assigned equals unassigned fund balance. General fund is the only fund that should report a positive unassigned fund balance amount. A negative fund balance is possible in other governmental funds.

When both restricted and unrestricted resources are available for use it is the County's policy to use restricted fund balance resources first, followed by the unrestricted resources in the committed and unassigned fund balances, as they are needed.

O. Pensions

In government wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the governmental fund statements, which use the modified accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Stanislaus County Employees' Retirement Association (StanCERA). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between

Notes to the Basic Financial Statements

June 30, 2020

expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability and deferred outflows/inflows of resources relating to pensions and pension expense, information about the fiduciary net position of the County's pension plan with StanCERA and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by StanCERA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefits' terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources of deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five- year period of recognition.

P. Other Postemployment Benefits (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's OPEB Plan (OPEB Plan) and additions to/deduction from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by StanCERA. For this purpose, the OPEB plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Q. Deferred Rent

Deferred rent represents the difference between rent expense and rental payments on operating leases as the Health Services Agency Fund records rent expense on a straight-line basis over the life of the lease.

R. Current Governmental Accounting Standards Board (GASB) Pronouncements

GASB Statement No. 84 – In January 2017, GASB issued Statement No. 84, *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The requirements of this Statement are effective for reporting periods beginning after December 15, 2019. The County early implemented this statement as of July 1, 2019. See note 20 to the basic financial statements for additional detail.

County of Stanislaus

Notes to the Basic Financial Statements

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NOTE 2 INDIVIDUAL DEFICITS

For the year ended June 30, 2020, the Individual Fund Deficits are as follows:

Proprietary Funds	
ISF - General Liability Insurance	\$ 2,828,630
ISF - Central Services	32,890

The Central Services deficit is due to GASB Statement No. 68 "*Accounting and Financial Reporting for Pension*" adjustments recorded in prior years. Deficit amount has decreased from FY 17/18 due to an increase in net position (excluding GASB Statement No. 68 adjusting entries). General Liability Insurance deficit is due to higher than expected claims and expenses.

NOTE 3 CASH AND INVESTMENTS

The County maintains a cash and investment pool, Stanislaus County Treasurer's Pool, for the purpose of increasing interest income through investment activities. This pool, which is available for use by all funds, is displayed on the Statement of Net Position/Balance Sheet as "cash and investments." The Stanislaus County Treasurer's Pool generally limits participation in the pool to those agencies and districts required to participate by legal provisions of the California State Government Code for those agencies and districts. Voluntary participation is limited to the Stanislaus County Employees' Retirement System (StanCERA) and independent special districts, which represent approximately 3% of the pool. While StanCERA participates in the County Treasurer's Pool, the majority of its cash and investments are managed separately from the County Pool. The County has no legally binding guarantees to support the shares in the County Treasurer's Pool.

The share of each fund in the Stanislaus County Treasurer's Pool is separately accounted for and interest is apportioned quarterly based on the relationship of the fund's average daily cash balance to the total of the pooled cash and investments. In accordance with Government Code Section 53647, interest on all money deposited in the County Treasury belongs to the County and participating schools unless otherwise directed by law or the County Board of Supervisors.

The County has numerous funds in which the interest earned is deposited into the General Fund to comply with the above code section.

The Stanislaus County Treasurer's Pool is not SEC-registered, but is invested in accordance with California State Government Code Section 53600 et. seq. The California State Government Code no longer requires the formation of an Investment Oversight Committee to oversee activity in the pool for compliance and code requirements. However, Stanislaus County does still maintain an active committee.

To this end, the Oversight Committee reviews the monthly investment report prior to presentation to the Board of Supervisors and causes an audit of investments to occur annually.

County of Stanislaus

Notes to the Basic Financial Statements

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In addition to the restrictions and guidelines of the Government Code, cash and investments with the County Treasurer are invested pursuant to investment policy guidelines established by the County Treasurer and accepted by the Board of Supervisors. The objectives of the policy are, in order of priority, legality of investment, safety of principal, liquidity, and yield.

Total County cash and investments are as follows:

Cash and Investments	
Imprest cash	\$ 176,641
Cash in banks-department administered	5,700,586
In custody of Treasurer:	
Cash on hand	165,783
Cash in bank	13,412,882
Investments held by Treasurer	1,601,141,365
Less outstanding checks	(44,644,086)
Total in custody of Treasurer	<u>1,570,075,944</u>
Investments held by fiscal agents:	
Tobacco settlement	74,253,278
Tobacco funding corporation	5,927,239
Subtotal investments held by agents	<u>80,180,517</u>
Private-Purpose Trust investments held by fiscal agents	<u>1,205,788</u>
Total investments held by agents	<u>81,386,305</u>
Employees' retirement trust:	
Cash (outside Treasurer's pool)	49,873,191
Investments	<u>2,221,404,069</u>
Total cash and investments	<u><u>\$ 3,928,616,736</u></u>

Total County cash and investments are reported as follows:

Primary government:	
Cash and investments	\$ 634,728,318
Investments with fiscal agent	80,180,517
Restricted cash & investments	34,222,166
Employees' retirement trust:	
Cash and investments	73,474,225
Other investments	2,221,404,069
Investment trust - cash and investments	869,278,245
Custodial funds - cash and investments	4,758,766
Private-purpose trust:	
Cash and investments	1,121,427
Investments with fiscal agent	1,205,788
Component Unit - First 5 Stanislaus	<u>8,243,215</u>
Total cash and investments	<u><u>\$ 3,928,616,736</u></u>

Interest Rate Risk - This is the risk of loss due to the fair value of an investment falling because of rising interest rates. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates.

County of Stanislaus

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- *Stanislaus County Treasurer's Pool.* The County's policy for interest rate risk allows investments to be sold prior to maturity at a loss if such sale will allow investment in a higher yield vehicle and any loss upon sale can be more than compensated by additional interest earning within a six-month period. Of the County's \$1.6 billion portfolio, over 60% of the investments have a maturity of one year or less. No investment has a maturity greater than five years.
- *Stanislaus County Tobacco Settlement Investment Portfolio.* This portfolio, under a separate investment policy, includes Municipal bonds with maturities of up to 27 years that are sensitive to interest rate changes. Of these bonds, 48% are insured, which tends to reduce interest rate risk.
- *StanCERA's Investment Portfolio.* Highly Sensitive Investments are certain debt investments whose terms may cause their fair value to be highly sensitive to market interest rate changes. Terms include such variables as embedded options, coupon multipliers, benchmark indices and reset dates. StanCERA's fixed income investments have embedded prepayment options that will typically cause prepayments by the obligees of the underlying investments when interest rates fall. Prepayments eliminate the stream of future interest payments and, therefore, diminish the fair value of the fixed income investment.

Credit Risk - This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

- *Stanislaus County Treasurer's Pool.* The County is permitted to hold investments of issuers with a short-term rating of "A-1" and a minimum long-term rating of "A-" by two of the top nationally recognized statistical rating organizations (rating agencies). Additionally, the County is permitted to invest in U.S. Treasuries, Government Sponsored Enterprises (Agencies), and the State's Local Agency Investment Fund.
- *Stanislaus County Tobacco Settlement Investment Portfolio.* This portfolio includes insured and non-insured bonds that are rated single A, double A and triple A. The bonds make up 95% of the portfolio. The rest of the portfolio is currently being held in an interest-bearing Stanislaus County trust account.
- *StanCERA's Investment Portfolio.* Under StanCERA policy, the fixed income portfolio must have an average quality rating of A or better in the aggregate as measured by at least one credit rating service. Investment grade quality is defined as a Standard and Poor's rating of BBB or higher at time of purchase. In cases where credit rating agencies assign different quality ratings to a security, the lower rating will be used.

Should the rating of a fixed income security fall below investment grade, the manager may continue to hold the security if they believe the security will be upgraded in the future, there is a low risk of default, and buyers will continue to be available throughout the anticipated holding period. The manager has the responsibility of notifying the StanCERA Retirement Board whenever an issue falls below investment grade. The notification should include the manager's assessment of the issue's credit rating and its ongoing role in the portfolio.

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Notes to the Basic Financial Statements

June 30, 2020

The following table shows the quality of StanCERA's investments in fixed income securities on June 30, 2020:

Credit Rating	Active Management	Fixed Income Securities Amount
Aaa / AAA	2.58 %	\$ 11,466,221
Aa1 / AA+	2.02	8,993,876
Aa2 / AA	1.27	5,635,174
Aa3 / AA-	2.30	10,236,651
A1 / A+	4.41	19,622,991
A2 / A	1.43	6,353,399
A3 / A-	11.15	49,574,360
Baa1 / BBB+	16.36	72,695,876
Baa2 / BBB	20.06	89,142,189
Baa3 / BBB-	8.58	38,149,311
Ba1 / BB+	1.64	7,286,198
Ba2 / BB	0.19	825,288
N/R	0.97	4,308,123
N/A	27.04	120,189,943
	<u>100.00 %</u>	<u>\$ 444,479,600</u>

*N/A Represents securities that are not applicable to the rating disclosure requirements

Custodial Credit Risk-deposits - In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it.

- Stanislaus County Treasurer's Pool and other deposits.* At fiscal year-end, Stanislaus County had no custodial credit risk exposure to any depository financial institution. As per State of California Government Code (Section 53630 – 53683), the depository bank, i.e., Bank of the West, collateralized Stanislaus County public funds with eligible securities having a market value of at least 110% of the actual amount on deposit. These securities are maintained with a third-party custodian. The collateral is held in a pool based on the bank's total public deposits. The County did not have deposits in any foreign currency.
- StanCERA's Investment Portfolio.* At fiscal year-end, StanCERA had no custodial credit risk exposure to any depository financial institution. All deposits are placed with a custodial bank. The custodian is responsible for maintaining an adequate level of collateral in an amount equal to 102% of the market value of loaned securities. Collateral received may include cash, letters of credit, or securities. If securities collateral is received, StanCERA cannot pledge or sell securities collateral unless the borrower defaults.

Custodial Credit Risk-investments - For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

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- *Stanislaus County Treasurer's Pool and Stanislaus County Tobacco Settlement Investment Portfolio.* All negotiable instruments are held by the County's custodian or a third party in the County's name. The County did not participate in securities lending activities. The investment policy prohibits investment in instruments denominated in a foreign currency.
- *StanCERA's Investment Portfolio.* State statutes and Board of Retirement Investment Policy permit StanCERA to participate in a securities lending program. StanCERA's custodial bank administers its securities lending program. At fiscal year-end, StanCERA had no custodial credit risk exposure to borrowers because the amounts StanCERA owed to borrowers exceeded the amounts the borrowers owed to StanCERA. StanCERA's contract with the custodian requires it to indemnify StanCERA if the borrower fails to return the securities and the collateral is inadequate to replace the securities lent or fail to pay StanCERA for income distributions by securities issuers while securities are on loan.

As of June 30, 2020, StanCERA had securities on loan with a carrying value of \$94,300,000 and collateral of \$94,300,000. The types of securities lent were U.S. and Non-U.S. Government and Agencies, U.S. and Corporate Fixed Income and U.S. and Non-U.S. Equities. There are no restrictions on the amount of securities that may be lent.

Foreign Currency Risk – This is the risk that changes in exchange rates may adversely affect the fair value of an investment.

- *StanCERA's Investment Portfolio.* StanCERA's external investment managers may invest in international securities and must follow StanCERA's Investment Guidelines pertaining to these types of investments.

The fair value, in US dollars, of StanCERA's foreign currency at June 30, 2020, was \$463,894,174, distributed as follows:

Currency	Fair Value (in U.S. Dollars)	Currency	Fair Value (in U.S. Dollars)
Australian Dollar	\$ 14,513,605	New Israeli Shekel	\$ 843,805
Brazilian Real	2,141,074	New Taiwan Dollar	10,824,858
British Pound	37,370,983	New Zealand Dollar	664,198
Canadian Dollar	27,806,723	Norwegian Krone	5,403,543
Chilean Peso	1,447,634	Singapore Dollar	2,682,440
Danish Krone	3,550,556	South African Rand	653,271
Euro Dollars	108,549,683	South Korean Won	10,571,559
Hong Kong Dollar	39,516,247	Swedish Krona	11,608,036
Hungarian Forint	1,348,048	Swiss Franc	25,917,412
Indonesian Rupiah	1,269,921	Thailand Baht	512,845
Japanese Yen	77,771,561	Turkish Lira	1,409,977
Malaysian Ringgit	431,379	U.S. Dollar	77,084,816

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Concentration of Credit Risk - This is the risk of loss due to a large concentration of investments in any one issuer. Investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools and other pooled investments are not considered at risk.

- *Stanislaus County Treasurer's Pool.* Over 42% of the County's investments were in the U.S. Government or Government Sponsored Enterprises (Agencies). The following Agencies each comprised more than 5% of the pool investments:

US Treasury Securities	23 %
Federal Home Loan Bank	10 %

Of the 58% of the portfolio invested in other types of investments, no issuer exceeded 5% of the portfolio in each investment type at the time of investment.

- *Stanislaus County Tobacco Settlement Investment Portfolio.* This portfolio includes California State Municipal bonds that comprise 30% of the portfolio.
- *StanCERA's Investment Portfolio.* Investments issued or explicitly guaranteed by the US Government and investments in mutual funds, external investment pools, and other pooled investments are exempt from the disclosure requirements. As of June 30, 2020, for separately managed investment accounts, StanCERA did not have investments in any one issuer representing 5% or more of the total portfolio.

At June 30, 2020, StanCERA had the following investments:

<i>Fixed Income Securities:</i>	
U.S. Treasuries	\$ 114,025,363
Emerging Market / Non-U.S. Bonds	130,606,093
Corporate and Other Credit	199,848,144
Total	444,479,600
<i>Equities:</i>	
Domestic	542,777,844
International	463,894,174
Total	1,006,672,018
Real Estate Securities	17,918,244
Private Credit	85,029,245
Private Real Estate	218,955,534
Private Equity	2,354,578
Infrastructure	36,156,708
Securities Lending Collateral	96,382,659
Risk Parity	313,455,483
Total Other Investments	\$ 2,221,404,069

County of Stanislaus
Notes to the Basic Financial Statements
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The following schedule indicates the credit and interest rate risk at June 30, 2020. The credit ratings listed are for Standard and Poor's (S&P) and Moody's Investors Service (Moody's). Certain investments, such as the State's Local Agency Investment Fund, are unrated.

Stanislaus County Treasury Pool
Fair Value Maturity Distribution
For the Year Ended June 30, 2020
(Dollar amounts in thousands)

	S&P Credit Rating	Moody's Credit Rating	Maturity							Total	Total %
			≤ 30 Days	31 - 60 Days	61 - 90 Days	91 - 180 Days	181 - 365 Days	1 - 2 Years	2 - 5 Years		
Triple A											
Medium Term Notes	AAA	Aaa	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	- %
			-	-	-	-	-	-	-	-	0.00%
Double A											
Money Market	AA+	Aaa	27,109							27,109	1.70%
US Treasuries	AA+	Aaa	30,038		20,040	20,103	116,662	174,394		361,237	22.56%
Federal Agencies	AA+	Aaa			29,938	55,471			164,127	280,281	17.51%
Medium Term Notes	AA	Aa2				3,077		15,723		18,800	1.17%
Commercial Paper	AA	Aa1		9,988						9,988	0.62%
Medium Term Notes	AA-	Aa3							15,768	15,768	0.98%
Medium Term Notes	AA-	Aa2						10,427		10,427	0.65%
			57,147	9,988	49,978	78,651	116,662	231,289	179,895	723,610	45.19%
Single A											
Medium Term Notes	A+	Aa3					30,466			30,466	1.90%
Negotiable Cert of Deposit	A+	Aa3			15,000	10,010	50,000			75,010	4.68%
Commercial Paper	A+	Aa3			24,954	14,922				39,876	2.49%
Medium Term Notes	A+	A2							10,402	10,402	0.65%
Commercial Paper	A+	A1				29,919				29,919	1.87%
Medium Term Notes	A+	A1					26,751	39,429		66,180	4.13%
Medium Term Notes	A	A3				6,047		14,986		21,033	1.31%
Medium Term Notes	A	A2					16,897	36,351		53,248	3.33%
Commercial Paper	A	A1	19,978							19,978	1.25%
Medium Term Notes	A	A1		5,014			12,891		21,604	39,509	2.47%
Negotiable Cert of Deposit	A	A1				20,000				20,000	1.25%
Medium Term Notes	A-	A3						4,243	23,784	28,027	1.75%
Medium Term Notes	A-	A2						26,090	15,948	42,038	2.63%
Medium Term Notes	A-	A1		18,890						18,890	1.18%
			19,978	23,904	39,954	80,898	137,005	121,099	71,738	494,576	30.89%
Triple B											
Medium Term Notes	BBB+	A2							10,956	10,956	0.68%
			-	-	-	-	-	-	10,956	10,956	0.68%
Unrated											
Managed Pool Account - LAIF	N/R	N/R	\$ 65,000							65,000	4.06%
Managed Pool Account - CAMP	N/R	N/R	\$ 275,000							275,000	17.18%
Federal Agencies	N/R	N/R							31,999	31,999	2.00%
			340,000	-	-	-	-	-	31,999	371,999	23.24%
Total Treasury Pool Investments			\$ 417,125	\$ 33,892	\$ 89,932	\$ 159,549	\$ 253,667	\$ 352,388	\$ 294,588	\$ 1,601,141	100.00%

County of Stanislaus
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Stanislaus County Tobacco Settlement Investment Portfolio
Fair Value Maturity Distribution
For the Year Ended June 30, 2020
(Dollar amounts in thousands)

	S&P Credit Rating	Moody's Credit Rating	Maturity									Total	Total Percent
			≤ 30 Days	31-365 Days	1 - 3 Years	3 - 5 Years	5 - 10 Years	10 - 15 Years	15 - 20 Years	20 - 25 Years	25 - 30 Years		
Triple A													
Municipal Bonds	AAA	Aaa	\$ -	\$ -	\$ -	\$ -	\$ 2,333	\$ -	\$ -	\$ -	\$ -	\$ 2,333	2.98%
Municipal Bonds	AAA	Aa1	-	-	-	-	2,639	-	-	712	-	3,351	4.28%
Municipal Bonds	AAA	Aa2	-	-	-	-	-	3,852	-	-	-	3,852	4.92%
			-	-	-	-	4,972	3,852	-	712	-	9,536	12.18%
Double A													
Municipal Bonds	AA+	Aa1	-	-	-	-	-	4,648	-	1,119	521	6,288	8.04%
Municipal Bonds	AA	Aa2	-	-	-	-	9,267	2,997	1,936	-	-	14,200	18.15%
Municipal Bonds	AA	Aa3	-	-	-	-	4,328	-	-	829	-	5,157	6.59%
Municipal Bonds	AA	A1	-	-	-	-	4,045	4,773	716	-	-	9,534	12.19%
Municipal Bonds	AA-	Aa2	-	2,033	2,114	5,323	5,042	2,424	570	-	-	17,506	22.38%
Municipal Bonds	AA-	Aa3	-	-	-	-	3,325	1,212	2,132	-	-	6,669	8.52%
			-	2,033	2,114	5,323	26,007	16,054	5,354	1,948	521	59,354	75.87%
Single A													
Municipal Bonds	A+	Aa3	-	-	-	-	2,315	-	-	-	-	2,315	2.96%
Municipal Bonds	A+	A1	-	-	-	-	-	-	2,011	-	-	2,011	2.57%
Municipal Bonds	A-1	A1	-	-	1,003	-	-	-	-	-	-	1,003	1.28%
			-	-	1,003	-	2,315	-	2,011	-	-	5,329	6.81%
Unrated													
Stanislaus Tobacco Trust Account	N/R	N/R	4,019	-	-	-	-	-	-	-	-	4,019	5.14%
			4,019	-	-	-	-	-	-	-	-	4,019	5.14%
Combined Endowment Totals			\$ 4,019	\$ 2,033	\$ 3,117	\$ 5,323	\$ 33,294	\$ 19,906	\$ 7,365	\$ 2,660	\$ 521	\$ 78,238	100.00%

Stanislaus County Treasury Pool
Summary of Investments
As of June 30, 2020
(Dollar amounts in thousands)

	Fair Value	Dollar Cost	Interest Rate Range	Maturity Range
Negotiable Cert. of Deposit	\$ 95,010	\$ 95,014	0.55% - 2.08%	09/15/20 - 06/30/21
Commercial Paper	99,760	99,255	0.28% - 1.86%	07/22/20 - 10/27/20
Managed Funds - LAIF	65,000	65,000	Variable	N/A
Managed Funds - CAMP	275,000	275,000	Variable	N/A
Federal Agencies - Coupons	312,281	304,350	1.38% - 3.25%	09/11/20 - 12/11/24
US Treasuries - Coupons	361,237	353,901	1.13% - 2.75%	07/15/20 - 02/28/22
Medium Term Notes	365,744	355,627	1.95% - 4.88%	08/07/20 - 09/09/24
Money Market	27,109	27,109	Variable	N/A
Total Investments	\$ 1,601,141	\$ 1,575,256		

In accordance with GASB Statement No. 31, investments are reported on the Statement of Net Position/Balance Sheet at their fair value and all changes in fair value are reflected in income of the period in which they occur. Fair values were obtained from our custodial statement for all investments having greater than 365 days to maturity in the following categories:

- Negotiable Certificates of Deposit
- U.S. Agency and GSE Bonds and Notes
- U.S. Treasury Bonds, Notes, and Bills Corporate Bonds and Notes

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

Amortized cost was used for all investments having 365 days or less to maturity, which may include the following categories:

- Negotiable Certificates of Deposit
- Commercial Paper
- State of California Local Agency Investment Fund
- U.S. Agency and GSE Bonds and Notes
- U.S. Treasury Bonds, Notes, and Bills
- Corporate Bonds and Notes
- Money Market Funds

The Stanislaus County Treasurer's Pool normally maintains a reserve balance in the State of California Local Agency Investment Fund (L.A.I.F.). The total amount invested by all public agencies in L.A.I.F. at June 30, 2020, was \$100.98 billion. L.A.I.F. is part of the State of California Pooled Money Investment Account (P.M.I.A.) whose balance at June 30, 2020, was \$103.27 billion. No amount was invested in any derivative financial products.

P.M.I.A. is not SEC-registered, but is required to invest according to California State Code. The average maturity of P.M.I.A. investments was 191 days as of June 30, 2020.

The Local Investment Advisory Board (Board) has oversight responsibility for L.A.I.F. The Board consists of five members as designated by state statute. The value of the pool shares in L.A.I.F., which may be withdrawn, is determined on an amortized cost basis, which is different than the fair value of the pooled treasury's portion in the pool. Withdrawals from L.A.I.F. are done on a dollar to dollar basis.

In accordance with GASB Statement No. 31, investments are marked to fair values annually and an adjustment is made to each fund accordingly. However, actual daily activity is done on a dollar for dollar basis and only a withdrawal from the pool of a size that jeopardizes pool participants would cause the withdrawal to be done at market value.

The following represents a condensed statement of net position and changes in net position for the Treasurer's investment pool at June 30, 2020:

Statement of Net Position

Net position held for pool participants	<u>\$ 1,570,075,944</u>
Equity of external pool participants	<u>869,278,245</u>
Equity of internal pool participants	<u>700,797,699</u>
Total Equity	<u><u>\$ 1,570,075,944</u></u>

Statement of Changes in Net Position

Net position at July 1, 2019	\$ 1,505,729,911
Net investment income	41,236,831
Net contributions and withdrawals	<u>23,109,202</u>
Net position at June 30, 2020	<u><u>\$ 1,570,075,944</u></u>

GASB Statement No. 79 establishes specific criteria used to determine whether a qualifying external investment pool may elect to use an amortized cost exception to fair value measurement. Those criteria will provide qualifying external investment pools and

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

participants in those pools with consistent application of an amortized cost-based measurement for financial reporting purposes. The statement also establishes additional note disclosures for qualifying external investment pools. There was no material impact on the County's financial statement as a result of the implementation of GASB Statement No. 79.

Fair Value Measurements

The pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

Level 1 – Investments reflect prices quoted in active markets;

Level 2 – Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and

Level 3 – Investments reflect prices based upon unobservable sources.

The following is a description of the valuation methods and assumptions used by the County to estimate the fair value of its investments. There have been no changes in the methods and assumptions used at June 30, 2020. The methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. County management believes its valuation methods are appropriate and consistent with other market participants. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The County treasury pool's asset market prices are derived from closing bid prices as of the last business day of the month as supplied by IDSI Institutional Bond Quotes. Where prices are not available from generally recognized sources, the securities are priced using a yield based matrix system to arrive at an estimated market value. Prices that fall between data points are interpolated. When available, quoted prices are used to determine fair value. When quoted prices in active markets are available, investments are classified within Level 1 of the fair value hierarchy. For investments classified within Level 2 of the fair value hierarchy, the County's custodians generally use a multidimensional relational model. Inputs to their pricing models are based on observable market inputs in active markets. The inputs to the pricing models are typically benchmark yields, reported trades, broker dealer quotes, issuer spreads and benchmark securities, among others.

County of Stanislaus
Notes to the Basic Financial Statements
June 30, 2020

The pool has the following recurring fair value measurements as of June 30, 2020:

(Dollar amounts in thousands)				
Fair Value Measurements				
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by fair value level:				
Debt Securities				
Negotiable Certs of Deposit	\$ 95,010	\$ -	\$ 95,010	\$ -
Commercial Paper	99,760	-	99,760	-
Federal Agencies	312,281	-	312,281	-
US Treasuries	361,237	361,237	-	-
Medium Term Notes	365,744	-	365,744	-
Total Investments measured at fair value	\$ 1,234,032	\$ 361,237	\$ 872,795	\$ -
Investments measured at amortized cost:				
L.A.I.F.	\$ 65,000			
C.A.M.P	275,000			
Money Market	27,109			
Total Investments	\$ 1,601,141			
Reconciliation to Statement of Net Position:				
Outstanding Items	\$ (44,644)			
Cash/Bank Balances	13,579			
Stan Co tobacco Funding Corp	-			
Net assets held for pool participants	\$ 1,570,076			

County of Stanislaus
Notes to the Basic Financial Statements
June 30, 2020

NOTE 4 INTERFUND TRANSACTIONS

Interfund Receivables/Payables

The compositions of interfund balances as of June 30, 2020, are as follows:

Due To/From Other Funds

Receivable Fund	Payable Fund	Amount	
General Fund	In-Home Supportive Services	\$ 1,599,606	To cover deficit cash balance
Behavioral Health and Recovery Services	Community Services Agency	137,686	Reimbursement for service
Health Clinics and Ancillary Services	Other Governmental Funds	75	Reimbursement for service
Other governmental funds	Health Clinics and Ancillary Services	1,049,394	Reimbursement for service
Other governmental funds	Community Services Agency	8,816	Reimbursement for service
	Subtotal	1,058,210	
	Total	\$ 2,795,577	

Advances to/From

Receivable Fund	Payable Fund	Amount	
General Fund	Other governmental funds	\$ 100,000	Long-term loan
Tobacco Settlement	General Fund	6,402,113	Long-term loan

The balance of the loan between the General Fund and the Planning and Community Development department for dangerous building abatement is \$100,000.

The balance of the loan between the Tobacco Settlement and General Fund is for the Turlock Library Expansion Project.

County of Stanislaus
Notes to the Basic Financial Statements
June 30, 2020

Transfers to/From

Transfer from	Transfer to	Amount	Purpose
General Fund	Behavioral health and recovery	\$ 2,302,262	County program contributions
General Fund	Community services agency	33,156,443	County program contributions
General Fund	Health clinics and ancillary services	3,113,397	County program contributions
General Fund	In-Home Supportive Services	5,435,608	County program contributions
General Fund	Internal service funds	1,356,330	Technology and ERP
General Fund	Other governmental funds	32,831,912	County program contributions
	Subtotal	<u>78,195,952</u>	
Tobacco Settlement	General Fund	<u>3,710,667</u>	Interest distribution and debt service
Behavioral Health and Recovery Services	Community services agency	<u>985,837</u>	Contribution to CSA
Other governmental funds	General fund	179,173	Debt service payments
Other governmental funds	Community services agency	324,000	Contribution to CSA
Other governmental funds	Other governmental funds	1,051,224	County program contributions
Other governmental funds	Other governmental funds	10,617,279	Contribution to roads and bridges
Other governmental funds	General fund	1,979,329	County program contributions
Other governmental funds	Other governmental funds	706,359	Contribution to public works
Other governmental funds	Health clinics and ancillary services	21,322	Contribution to health clinics
Other governmental funds	Internal service funds	220,000	Contribution to public works
Other governmental funds	Other governmental funds	4,815,187	Contribution to library
	Subtotal	<u>19,913,873</u>	
Fink Road Landfill	Other enterprise funds	<u>1,471,079</u>	Landfill closure/post-closure
Other enterprise funds	Other governmental funds	<u>646,930</u>	Contribution to capital projects
	Total	<u>\$ 104,924,338</u>	

County of Stanislaus
Notes to the Basic Financial Statements
June 30, 2020

NOTE 5 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2020 was as follows:

	Balance June 30, 2019	Additions	Retirements	Adjustments and Transfers	Balance June 30, 2020
Governmental Activities					
Capital assets, not being depreciated:					
Land and right of ways	\$ 46,388,758	\$ 395,693	\$ -	\$ -	\$ 46,784,451
Construction in progress	6,470,181	23,114,028	(33,686)	(5,293,671)	24,256,852
Total capital assets, not being depreciated	52,858,939	23,509,721	(33,686)	(5,293,671)	71,041,303
Capital assets, being depreciated:					
Infrastructure	831,426,175	596,705	-	5,717,430	837,740,310
Structures and improvements	435,293,998	2,931,099	(16,000)	2,579,958	440,789,055
Equipment	115,438,109	15,120,422	(6,322,811)	785,869	125,021,589
Intangible assets	3,351,336	-	-	-	3,351,336
Total capital assets, being depreciated	1,385,509,618	18,648,226	(6,338,811)	9,083,257	1,406,902,290
Total capital assets	1,438,368,557	42,157,947	(6,372,497)	3,789,586	1,477,943,593
Less accumulated depreciation for:					
Infrastructure	(710,650,078)	(7,994,208)	-	(3,363,763)	(722,008,049)
Structures and improvements	(130,877,663)	(11,992,963)	13,867	-	(142,856,759)
Equipment	(80,618,111)	(8,170,357)	6,282,592	(17,299)	(82,523,175)
Intangible assets	(2,995,018)	(335,134)	-	-	(3,330,152)
Total accumulated depreciation	(925,140,870)	(28,492,662)	6,296,459	(3,381,062)	(950,718,135)
Total capital assets, being depreciated, net	460,368,748	(9,844,436)	(42,352)	5,702,195	456,184,155
Governmental activities capital assets, net	\$ 513,227,687	\$ 13,665,285	\$ (76,038)	\$ 408,524	\$ 527,225,458
Business-type Activities					
Capital assets, not being depreciated:					
Land and right of ways	\$ 15,462,882	\$ -	\$ -	\$ -	\$ 15,462,882
Construction in progress	4,628,964	445,828	(7,475)	(4,314,680)	752,637
Total capital assets, not being depreciated	20,091,846	445,828	(7,475)	(4,314,680)	16,215,519
Capital assets, being depreciated:					
Structures and improvements	18,495,057	34,803	(60,401)	4,249,507	22,718,966
Equipment	23,846,535	5,009,450	(290,616)	73,243	28,638,612
Total capital assets, being depreciated	42,341,592	5,044,253	(351,017)	4,322,750	51,357,578
Total capital assets	62,433,438	5,490,081	(358,492)	8,070	67,573,097
Less accumulated depreciation for:					
Structures and improvements	(16,258,062)	(561,765)	58,581	-	(16,761,246)
Equipment	(14,049,933)	(1,673,983)	252,391	-	(15,471,525)
Total accumulated depreciation	(30,307,995)	(2,235,748)	310,972	-	(32,232,771)
Total capital assets, being depreciated, net	12,033,597	2,808,505	(40,045)	4,322,750	19,124,807
Business-type activities capital assets, net	\$ 32,125,443	\$ 3,254,333	\$ (47,520)	\$ 8,070	\$ 35,340,326
First 5 Stanislaus Component Unit Activities:					
Equipment	\$ 8,096	\$ -	\$ -	\$ -	\$ 8,096
Less accumulated depreciation	(8,096)	-	-	-	(8,096)
First 5 Stanislaus (Component Unit) capital assets, net	\$ -	\$ -	\$ -	\$ -	\$ -

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

Depreciation expense was charged to the governmental functions as follows:

	Equipment	Structures and Improvements	Intangible	Infrastructure	Total
General government	\$ 221,574	\$ 1,859,220	\$ -	\$ -	\$ 2,080,794
Public protection	3,978,281	7,072,481	64,674	-	11,115,436
Public ways	20,611	251,482	-	7,994,208	8,266,301
Health and sanitation	511,371	422,695	-	-	934,066
Public assistance	457,595	1,064,382	-	-	1,521,977
Education	1,513,363	215,197	-	-	1,728,560
Recreation and Cultural Services	316,847	858,013	-	-	1,174,860
Internal service funds	1,150,715	249,493	270,460	-	1,670,668
Total	<u>\$ 8,170,357</u>	<u>\$ 11,992,963</u>	<u>\$ 335,134</u>	<u>\$ 7,994,208</u>	<u>\$ 28,492,662</u>

Depreciation expense was charged to the business-type functions as follows:

	Equipment	Structures and Improvements	Total
Transit	\$ 1,319,125	\$ 19,154	\$ 1,338,279
Fink Road Landfill	209,086	454,837	663,923
Health Clinics and Ancillary Services	145,116	82,378	227,494
Inmate Welfare/Commissary	656	5,396	6,052
Total	<u>\$ 1,673,983</u>	<u>\$ 561,765</u>	<u>\$ 2,235,748</u>

NOTE 6 RECEIVABLES

In the government type \$146,385,225 includes receivables from federal, state, and local governments in the amount of \$104,731,337.

The accounts receivable balances, net of allowance, in the business type activities is \$6,488,856. This balance includes \$2,821,475 for Health Clinics and Ancillary Services.

NOTE 7 LOANS/NOTES RECEIVABLE

Loan Receivable

The County issues low interest loans to assist income eligible home owners to address health and safety related home repairs. The loans are supported by funds received from the United States Department of Housing and Urban Development, the California Housing and Community Development Department, and the former Stanislaus County Redevelopment Agency. The loans have an interest rate of 0 - 3% and have a maturity of 40 to 65 years. The total amount of loans outstanding as of June 30, 2020 is \$2,837,224.

On August 13, 2019, the Board of Supervisors authorized the County, to apply for, sign and accept funds in the amount of \$2,300,000, including the submission of all documents required to secure funding for the No Place Like Home Program Noncompetitive Allocation Program (NPLH Noncompetitive Funds).

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

The County partnered with the Stanislaus Regional Housing Authority (Housing Authority) and City of Modesto on a permanent supportive housing project Located at 722 Kansas Avenue, Modesto (Kansas House Project). The County dedicated State/Federal funds as a short-term non-interest bearing loan of \$2,300,000 to the Housing Authority for the Kansas House Project

Notes Receivable

As of June 30, 2020, a total of \$2,412,007 has been loaned and recorded as notes receivable.

On August 26, 2014, the Board of Supervisors approved \$200,000 for loans designed to help citizens living within unincorporated areas of Stanislaus County with repairs or replacement costs of water wells which provide supply for domestic use. The loans are to be repaid within five to seven years with a 1% interest rate. The qualifying applicants sign a promissory note, secured by a recorded lien, deed of trust or similar instrument. As of June 30, 2020, the amount of \$51,716 has been loaned and recognized as notes receivable.

The remaining \$60,291 is a reimbursement for an overpayment.

NOTE 8 PROPERTY TAXES

The County's property taxes are levied July 1 (Unsecured Roll) and October 1 (Secured Roll) on assessed values established on the lien date of the previous January 1 for all taxable property located within the County. Local assessed values are determined, subject to appeal before the Assessment Appeals Board, by the County Assessor's Office. Locally assessed real property is appraised at the base year value and is adjusted each year after 1975 by the change in the California Consumer Price Index (CPI) not to exceed an increase of 2%. Property is re-appraised from the 1975-1976 base year value to current full value upon either (1) a change in ownership, or (2) new construction, as of the date of such transaction or completion of construction (only the newly constructed portion of the property is re-appraised). Thereafter, it continues to be increased annually by the change in the CPI not to exceed 2%. The total gross assessed value for Fiscal Year 2019-2020 is \$52,473,457,578.

The County is permitted by Section 93, of the California Revenue and Taxation Code, to levy taxes up to \$1.00 per \$100 of assessed valuation for general governmental services other than the payment of principal and interest on general obligation bonds or other indebtedness approved by a two-thirds vote of its voters after June 4, 1986. Taxes are allotted to local agencies and school districts as outlined in Sections 95 through 100 of the California Revenue and Taxation Code.

Taxes are due in one installment (Unsecured Roll) on billing and are subject to late payment penalties if paid after August 31, or two installments (Secured Roll) due on November 1 and February 1, and again subject to the late payment penalties if paid after December 10 and April 10, respectively.

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

The County and its political subdivisions operate under the provisions of Sections 4701-4717 of the California Revenue and Taxation Code (otherwise known as the "Teeter Plan"). Under this method, the accounts of all political subdivisions that levy taxes on the County tax roll are credited with 100% of their respective secured ad valorem tax levy, regardless of the actual payments and delinquencies. This method then provides for all the delinquent penalties and redemptions flow to the County's General Fund. In addition, Sections 4703 and 4703.2 of the California Revenue and Taxation Code require that a property tax loss reserve fund be maintained at 1% of the total of all taxes and assessments levied on the secured roll for that year for participating entities in the county, or 25% of the total delinquent secured taxes. By Board of Supervisors resolution, dated September 9, 2008, the County has elected to maintain the tax loss reserve at 1% of the secured roll.

Taxes receivable balance of \$23,514,059 in the General Fund is comprised of teeter property tax receivable of \$23,415,903 and \$98,156 receivable balance for unsecured property taxes.

Unsecured taxes are accrued in the period when they are levied and are recognized when they become available. "Available" means, due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Unsecured property taxes receivable that does not meet the "available" criteria are recorded as deferred inflow of resources.

NOTE 9 LEASES

Operating Leases

The County is committed under various operating leases for building and office space and business and data processing equipment.

Aggregate rental expense for all operating leases approximated \$6,047,806 for all fund types for the year ended June 30, 2020. The following is a schedule by years of future minimum rental payments required under operating leases that have initial or remaining non-cancelable lease terms in excess of one year as of June 30, 2020.

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
2021	\$ 4,963,906
2022	5,268,720
2023	4,334,244
2024	3,611,956
2025	3,054,700
2026-2028	4,958,046
Total Minimum Lease Revenues	<u>\$ 26,191,572</u>

Revenue Leases

Effective July 1, 2012, the County of Stanislaus entered into a new facility site lease agreement with Covanta Stanislaus, Inc. (formerly Stanislaus Waste Energy Company). The original lease with Stanislaus Waste Energy Company was established in June 1986 with an

County of Stanislaus

Notes to the Basic Financial Statements

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initial term of 35 years with an option to renew the lease for an additional 15 years. This lease was to expire August 2021. The facility site agreement was amended in June 2012, extending the terms by six additional years, to August 2027. Included in the amendment was a one-time termination option on December 31, 2016. Covanta Stanislaus, Inc. retains a 15-year renewal option that expired. The annual lease payment is \$198,000. If Covanta Stanislaus, Inc. exercises its 15-year renewal option, the annual rent would convert to the market rate for the highest and best use of land.

On March 1, 2016, the County of Stanislaus entered into a new concession lease agreement with PFD Management Inc. to provide cafeteria services at the Community Services Facility. The lease with PFD Management Inc. includes a minimum base rent of \$6,480 per year, an additional 3% commission based on annual gross sales over \$216,000, an additional 3% commission on vending machine annual gross sales over \$24,000 and an annual flat \$500 commission on catering sales. Per the amendment executed on February 27, 2017, the rent and commissions are now due on a monthly basis instead of annually. The initial lease term began on March 1, 2016 and terminated February 28, 2017. The first of the four one-year renewable term commenced on March 1, 2017 and terminates on February 28, 2018. The second of the four (4) one-year renewable terms commenced on March 1, 2018 and terminated on February 28, 2019. The third of the four (4) one-year renewal terms commenced on March 1, 2019, terminated on February 29, 2020. The fourth of the four (4) one-year renewal terms commenced on March 1, 2020. The total maximum term of this lease is limited to five years, terminating on February 28, 2021.

On January 1, 1997, the County of Stanislaus entered into a lease agreement with Mr. Dave Brown to lease 35 acres of agriculture land located at 3312 Crows Landing Road, Ceres, California. The lease was renewed on January 1, 2017. The annual rent is \$4,415 per year. The term of the lease is five years, terminating on December 31, 2021.

The County of Stanislaus and The Gallo Center for the Arts, Inc and the Central Valley Center for the Arts entered into an agreement on February 17th, 2004. The annual rent is one dollar. The leased property is located at 1030 11th Street, Modesto, California. The agreement expires 40 years from the date the Gallo Center for the Arts was completed and ready for occupancy. The completion date of the Gallo Center for the Arts was November 20, 2007 making a termination date of November 20, 2047.

Effective May 20, 2013 the County of Stanislaus entered into a Lease Agreement and Land Option with Golden Hills Solar, LLC for a long-term Solar and Farming Lease on county-owned land adjacent to the Fink Road Landfill. The Agreement with Golden Hills Solar, LLC was Amended and Restated on May 9, 2017. The terms of the agreement include a farm lease of 1,691 acres of land, and an option to construct a 225MW solar energy facility. During the option period the rent is \$25,000 payable in advance, in quarterly installments for 60 months, ending April 30, 2022.

County of Stanislaus

Notes to the Basic Financial Statements

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The following is a schedule of future lease revenue on these noncancelable leases at June 30, 2020:

<u>Fiscal Year Ending June 30,</u>	<u>Amount</u>
2021	\$ 306,736
2022	273,001
2023	198,001
2024	198,001
2025	198,001
2026-2047	396,021
Total Minimum Lease Revenues	<u><u>\$ 1,569,761</u></u>

Capital Lease

The County has entered into certain capital lease agreements under which the related equipment will become property of the County when all terms of the lease agreements are met:

	<u>Stated Interest Rate</u>	<u>Present Value of Remaining Payments At June 30, 2020</u>
Governmental activities:		
Equipment	0.00 - 7.7%	\$ 184,808
Total capital lease obligations		<u><u>\$ 184,808</u></u>

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2020, were as follows:

<u>Fiscal Year Ending June 30,</u>	<u>Governmental Activities</u>
2021	\$ 95,295
2022	64,508
2023	26,230
2024	14,958
Total minimum lease payments	<u>200,991</u>
Less: amounts representing interest	<u>(16,183)</u>
Present value of minimum lease payments	184,808
less: current portion of capital lease	<u>(87,460)</u>
Long-term capital lease obligation	<u><u>\$ 97,348</u></u>

County of Stanislaus
Notes to the Basic Financial Statements
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Equipment and related accumulated amortization under capital leases are as follows:

	Governmental Activities
Equipment	\$ 676,115
Less: accumulated depreciation	(405,590)
Net Value	\$ 270,525

NOTE 10 LONG-TERM DEBT

A. Summary of Long-Term Debt

The following is a summary of long-term liability transactions for the year ended June 30, 2020:

	Balance June 30, 2019	Additions	Deletions	Adjustments	Balance June 30, 2020	Accounts Due within One Year
Governmental Activities						
2016 Lease HVAC Financing	\$ 4,970,000	\$ -	\$ (475,000)	\$ -	\$ 4,495,000	\$ 485,000
Tobacco securitization note	76,218,611	-	(3,430,000)	-	72,788,611	7,055,000
2006 tobacco accreted interest	52,313,103	5,989,822	-	-	58,302,925	-
Subtotal	133,501,714	5,989,822	(3,905,000)	-	135,586,536	7,540,000
Capital lease payable	225,483	99,917	(140,592)	-	184,808	87,460
Compensated absences	33,555,090	32,478,148	(29,204,740)	1,046,685	37,875,183	12,238,527
Net Pension Liability	547,162,067	9,417,781	-	11,853,903	568,433,751	-
Other post-employment benefits (OPEB)	25,180,420	3,533,567	-	572,588	29,286,575	-
Risk management liability	39,456,296	6,366,875	(7,289,970)	-	38,533,201	17,700,833
Subtotal	645,579,356	51,896,288	(36,635,302)	13,473,176	674,313,518	30,026,820
Total governmental activities	\$ 779,081,070	\$ 57,886,110	\$ (40,540,302)	\$ 13,473,176	\$ 809,900,054	\$ 37,566,820
Business-type activities:						
Compensated absences	\$ 983,329	\$ 1,187,950	\$ (1,058,897)	\$ -	1,112,382	\$ 575,390
Net Pension Liability	18,845,692	-	(1,094,906)	-	17,750,786	-
Other post-employment benefits (OPEB)	1,039,298	110,343	-	-	1,149,641	-
Estimated cost of landfill closure/postclosure	10,427,858	2,723,390	-	-	13,151,248	-
Risk management liability	241,456	-	(156,278)	-	85,178	38,945
Total business-type activities	\$ 31,537,633	\$ 4,021,683	\$ (2,310,081)	\$ -	\$ 33,249,235	\$ 614,335
First 5 Stanislaus County Component unit activities:						
Compensated absences	\$ 108,865	\$ 50,931	\$ (46,376)	\$ 27,115	140,535	\$ 66,853
Net Pension Liability	718,274	57,655	-	-	775,929	-
Total governmental activities	\$ 827,139	\$ 108,586	\$ (46,376)	\$ 27,115	\$ 916,464	\$ 66,853

With the exception of the Professional Liability Insurance Fund, which serves the Health Clinics and Ancillary Services Enterprise Fund, internal service funds serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities.

In governmental activities, the liability for the majority of employee compensated absences, litigation, net OPEB, and net pension are liquidated by the General Fund. The self-insurance

County of Stanislaus

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claims liability is reported in the risk management and insurance internal service funds and will be liquidated by these funds.

As of June 30, 2020, annual debt service requirements of governmental activities to maturity are as follows:

Year Ending June 30,	Governmental Activities			
	2017 Lease (HVAC)		2006 Tobacco Accreted Interest	
	Principal	Interest	Principal	Interest
2021	\$ 485,000	\$ 100,688	\$ -	\$ 2,935,222.00
2022	500,000	89,824	-	7,781,534
2023	510,000	78,624	-	7,878,350
2024	520,000	67,200	-	7,971,693
2025	530,000	55,552	-	8,076,099
2026-2029	1,950,000	100,464	23,793,381	41,995,491
Totals	\$ 4,495,000	\$ 492,352	9,446,325	46,643,005
			-	50,126,388
			8,913,905	52,723,314
Totals	\$ 30,635,000	\$ 843,357	\$ 42,153,611	\$ 226,131,096

The above Tobacco Securitization Note amortization schedule assumes that the accelerated payments will be made. If the projected tobacco sales do not occur, then the amortization schedule will change to reflect less principal being paid each year, maturing in 2045.

B. Long-Term Obligations

A summary of lease refunding outstanding at year-end is as follows:

Governmental activities:	Interest Rate Percentage	Date of Issue	Maturity	Amount of Original Issue	Outstanding June 30, 2020
2016 Lease HVAC Financing	2.24 %	8/31/2016	6/1/2029	\$ 7,775,000	\$ 4,495,000
Total governmental activities				\$ 7,775,000	\$ 4,495,000

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A summary of notes payable follows:

	Interest Rate Percentage	Date of Issue	Maturity	Amount of Original Issue	Outstanding June 30, 2019
2002 Tobacco Securitization Note	5.50 - 7.50 %	3/21/2002	6/1/2043	\$ 67,305,000	\$ 30,635,000
2006 Tobacco Securitization Note	5.75 - 7.25 %	3/29/2006	6/1/2055	42,153,611	42,153,611
Tobacco securitization note				109,458,611	72,788,611
2006 Tobacco Accreted Interest				-	58,302,925
Total				\$ 109,458,611	\$ 131,091,536

Purpose for County Borrowings

2016 HVAC Financing Heating Ventilation Air Conditioning and Emergency Generator at Community Services Agency building

2002 Tobacco Securitization Note To purchase future tobacco settlement revenue

2006 Tobacco Securitization Note To purchase future tobacco settlement revenue

2006 Tobacco Accreted Interest Interest accreted on 2006 Tobacco Securitization Note

C. Tobacco Settlement Asset Backed Bonds

The County has issued two series of capital appreciation bonds. The first series is the Series 2002 Tobacco Settlement Asset-Backed Bonds and the second is the Series 2006 Tobacco Settlement Asset-Backed Bonds. Capital appreciation bonds are debt securities on which the investment return on an initial principal amount is reinvested at a stated compounded rate until maturity, at which time the investor receives a single payment (the maturity value) representing both the initial principal amount and the total investment return.

The California County Tobacco Securitization Agency (CCTSA) issued bonds and loaned the proceeds to a nonprofit corporation formed by the County called the Stanislaus County Tobacco Funding Corporation (the Stanislaus Corporation) which, in turn paid the proceeds to the County. The bonds are limited obligations of the CCTSA payable solely from payments made by the Stanislaus Corporation from tobacco settlement revenues purchased from the County.

In April 2002, the CCTSA issued the Tobacco Settlement Asset-Backed Bonds on behalf of the Stanislaus Corporation, which is reported as a blended component unit of the County. The original issue amount of the bonds was \$67,305,000 and the expected maturity dates were from June 1, 2019-2043. The bonds' interest rates range from 5.5% to 7.5%.

In April 2006, the CCTSA issued the Tobacco Settlement Asset-Backed Bonds, Subordinate Series 2006 in the amount of \$42,153,611 and the expected maturity dates were from June 1, 2046-2055. The bonds' interest rates range from 5.75% to 7.25%.

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Notes to the Basic Financial Statements

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D. Arbitrage

Arbitrage regulation pertain to the investment of tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable arbitrage rebates are not reported and paid to the Internal Revenue Service at least every five years. The County did not have any outstanding liability for arbitrage as of June 30, 2020.

NOTE 11 SOLID WASTE LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

There are two solid waste landfill sites in the County. The Fink Road Landfill is owned by the County and is currently operating. The Geer Road Landfill is on land jointly owned by the City of Modesto and the County of Stanislaus. This landfill has reached capacity and closed to the public in July 1990. The County of Stanislaus, by and through its Board of Supervisors, administered the closure operations of the Geer Road Landfill. Both landfills are reported in their entirety as enterprise funds.

State and federal laws require the County to close a landfill once its capacity has been reached and to monitor and maintain the site for a minimum of thirty subsequent years. The County recognizes a portion of the closure and postclosure care costs in each operating period even though actual payouts will not occur until a landfill is closed. The amount recognized each year to date is based on the landfill capacity used as of the financial statement date.

	Fink Road	Geer Road	Total
Estimated total liability for closure/ postclosure at June 30, 2020	\$ 27,916,634	\$ 28,475,831	\$ 56,392,465
Liability recognized as of June 30, 2020	\$ 13,151,248	\$ -	\$ 13,151,248
Landfill capacity used to date	47.11 %	100 %	
Estimated remaining useful life	7 years		

Restricted Cash and Investments Held for Closure/Postclosure

The estimated costs of closure and postclosure care are subject to changes such as the effects of inflation, technology, revision of laws and other variables including corrective action which is required when a release has been detected. State and federal laws require the County to establish a closure fund to accumulate assets needed for the actual payout of closure, postclosure care, and corrective action costs. Of the restricted cash and investments in the proprietary funds, the following amounts are held for this purpose:

Fink Road Sanitary Landfill	\$ 22,219,997
Geer Road Sanitary Landfill	\$ 6,481,495

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Notes to the Basic Financial Statements

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NOTE 12 NET POSITION/FUND BALANCES

The government-wide and proprietary funds financial statements utilize a net position presentation. Net position components are as follows:

- *Net Investment in Capital Assets* – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction, or improvement of these assets reduce the balance in this category.
- *Restricted Net Position* – This category presents net position with external restrictions on its use imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted Net Position* – This category represents net position of the County, not restricted for any project or other purpose.

As of June 30, 2020, the County had the following restrictions to net position:

	Governmental Activities	Business-type Activities
Restricted for:		
Capital projects	\$ 39,837,892	\$ -
Debt service	6,059,811	-
Other purposes:		
Landfill closure/postclosure		31,290,324
Tobacco settlement	89,166,709	-
Behavioral Health & Recovery	33,260,862	-
Probation grants	31,912,036	-
Community Services Agency	24,919,332	-
Road and bridge	21,273,797	-
Health services	17,544,152	-
Sheriff's Office	12,755,086	-
Planning	8,965,968	-
Library	6,053,524	-
Environmental resources	5,751,844	-
Tax loss reserve fund	5,520,674	-
Workforce Development	5,225,272	-
County Service Areas	3,385,010	-
Clerk-Recorder - Capital Assets	2,931,122	-
Indigent health care	2,242,390	-
Other	1,996,949	-
Area Agency on Aging	1,577,298	-
Lighting districts	1,298,646	-
General Services Agency	1,094,822	-
Public works	705,732	-
Department of Child Support	696,607	-
Subtotal other purposes	278,277,832	31,290,324
Total restricted net position	\$ 324,175,535	\$ 31,290,324
Amount of total restricted by enabling legislation	\$ 35,325	

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Fund Balances

Fund balances are presented in the following categories: non-spendable, restricted, committed, assigned, and unassigned (see Note 1 for a description of these categories). A detail schedule of fund balances at June 30, 2020, is as follows:

	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	Other Governmental Funds	Total Governmental Funds
Non-spendable:						
Teeter receivable	\$ 15,068,133	\$ -	\$ -	\$ -	\$ -	\$ 15,068,133
Advances to government and other funds	1,162,966	-	-	-	-	1,162,966
Inventory	-	-	-	-	490,075	490,075
Prepaid Items	175,301	-	-	-	168,242	343,543
Imprest cash	86,555	-	8,550	23,750	28,804	147,659
Total non-spendable	16,492,955	-	8,550	23,750	687,121	17,212,376
Restricted:						
Tobacco	-	89,166,710	-	-	6,059,811	95,226,521
Public facility fees	-	-	-	-	37,373,490	37,373,490
Program funds	34,760	-	33,252,311	24,895,583	119,324,655	177,507,309
AC tax loss	5,520,675	-	-	-	-	5,520,675
Special districts	-	-	-	-	4,683,656	4,683,656
Chief Executive Office						
County fire services	-	-	-	-	2,784,377	2,784,377
Court security	-	-	-	-	642,550	642,550
Total restricted	5,555,435	89,166,710	33,252,311	24,895,583	170,868,539	323,738,578
Committed:						
Capital acquisitions	451,534	-	-	-	-	451,534
Parks and litigation	1,435,526	-	-	-	-	1,435,526
General plan maintenance	-	-	-	-	-	-
Total committed	1,887,060	-	-	-	-	1,887,060
Assigned:						
Encumbrances	10,370,326	-	-	-	13,388,822	23,759,148
Housing and community development	25,923,555	-	-	-	-	25,923,555
Revenue stabilization	23,000,000	-	-	-	-	23,000,000
Teeter plan	18,134,739	-	-	-	-	18,134,739
Contingencies	17,663,000	-	-	-	-	17,663,000
Capital projects	-	-	-	-	22,480,873	22,480,873
Carryover appropriations	6,004,100	-	-	-	-	6,004,100
2019-2020 Year 2 Budget						
Balancing	9,000,000	-	-	-	-	9,000,000
Retirement obligation	7,322,097	-	-	-	-	7,322,097
Strategic Projects Pending	8,423,000	-	-	-	-	8,423,000
Budget balance	15,000,000	-	-	-	-	15,000,000

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	General Fund	Tobacco Settlement	Behavioral Health and Recovery Services	Community Services Agency	Other Governmental Funds	Total Governmental Funds
Assigned (continued):						
Enterprise Resource						
Planning Project	\$ 6,000,000	\$ -	\$ -	\$ -	\$ -	\$ 6,000,000
Juvenile Court Remodel	6,000,000	-	-	-	-	6,000,000
Future budget balancing	5,190,116	-	-	-	-	5,190,116
Grafitti Museum	1,200,000	-	-	-	-	1,200,000
Cash out obligation	4,000,000	-	-	-	-	4,000,000
Library projects	424,989	-	-	-	-	424,989
Public Safety Facility						
Infrastructure	3,000,000	-	-	-	-	3,000,000
Enterprise and Technology						
Upgrades	1,000,000	-	-	-	-	1,000,000
ADA Transition and						
Improvements Plan	1,000,000	-	-	-	-	1,000,000
Litigation/Audit Exposures	1,500,000	-	-	-	-	1,500,000
Training and Workforce						
Development	500,000	-	-	-	-	500,000
Public facilities projects					427,403	427,403
Debt service	600,000	-	-	-	-	600,000
Enterprise-Wide Financial						
Management/HR System						
Needs	500,000	-	-	-	-	500,000
Security Improvements	500,000	-	-	-	-	500,000
Salida Park	450,000	-	-	-	-	450,000
HSA Flood Insurance						
Proceeds	348,415	-	-	-	-	348,415
Parks Awesome Spot	250,000	-	-	-	-	250,000
JBCT Excess Revenue	141,760	-	-	-	-	141,760
Invest fair value adjustment	6,515,960	-	-	-	726,640	7,242,600
Total assigned	<u>179,962,057</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,023,738</u>	<u>216,985,795</u>
Unassigned:						
General Fund	16,652,293	-	-	-	-	16,652,293
Economic Development						
Bank	682,192	-	-	-	-	682,192
Community Development						
Bank	<u>2,631,616</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,631,616</u>
Total unassigned	<u>19,966,101</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>19,966,101</u>
Total fund balance	<u>\$ 223,863,608</u>	<u>\$ 89,166,710</u>	<u>\$ 33,260,861</u>	<u>\$ 24,919,333</u>	<u>\$ 208,579,398</u>	<u>\$ 579,789,910</u>

County of Stanislaus

Notes to the Basic Financial Statements

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NOTE 13 RISK MANAGEMENT

The County CEO-Risk Management Division's program encompasses workers' compensation, general liability, property, medical, dental, unemployment, and vision self-insurance, and a fully-insured professional liability program. The County is self-insured for workers' compensation for the first \$500,000 per claim with excess insurance for amounts spent over \$500,000 on a statutory basis. The general liability insurance covers property damage, personal injury, auto and public officials' errors and omissions, and has a self-insured retention of \$250,000 per occurrence with excess insurance through PRISM (Public Risk Innovation, Solutions, and Management), formerly CSAC Excess Insurance Authority, and several excess insurance carriers totaling \$35,000,000. The County's property coverage limit is \$991,335,307 subject to variable deductibles including \$10,000 for All Risk Coverage and \$10,000 for vehicles per incident. Unemployment, vision care, and dental insurance are the sole responsibility of the County. Limited exposure precludes the need for outside insurance coverage. The County is self-insured for employee medical costs and carries excess insurance for claims in excess of \$275,000 incurred in calendar years 2018, 2019, and 2020.

The Health Services Agency, Behavioral Health and Recovery Services, Probation, and the Sheriff's Office participate in the fully-insured medical malpractice program subject to a deductible of \$10,000 per claim. The insurance purchased through PRISM and the insurance carriers is capped at \$21,510,000 per claim.

The estimation of claims liability is dependent on factors including, but not limited to; inflation, changes in legal doctrine, and damage awards. Accordingly, an actuarial study is completed each year for many of the self-insured programs.

The County is named in several legal actions and while management cannot predict the ultimate outcome with certainty, management does not believe there will be an adverse impact on the financial position of the County.

	Fiscal Year Ending June 30, 2020	Fiscal Year Ending June 30, 2019
Unpaid claims as of July 1	\$ 39,697,752	\$ 37,442,591
Incurred claims (including IBNRs)	6,366,875	9,804,282
Claim payments	(7,446,248)	(7,549,121)
Unpaid claims as of June 30	<u>\$ 38,618,379</u>	<u>\$ 39,697,752</u>

County of Stanislaus

Notes to the Basic Financial Statements

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NOTE 14 CONTINGENT LIABILITIES

The County participates in a number of federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Some audits of these programs prior to and for the year ended June 30, 2020, have not been conducted, or concluded. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

In *O'Neal, et al v. Stanislaus County Employees Retirement Association (StanCERA)*, Case No. 648469, retirees have sued StanCERA alleging a breach of fiduciary, constitutional, and statutory duties to its members. The County has intervened as a defendant. The trial court granted StanCERA's and the County's motion for Summary Judgment. The Plaintiff has appealed and the case is awaiting oral argument. The potential loss is estimated to be several million in the event of an unfavorable outcome.

NOTE 15 JOINT VENTURES

California Statewide Automated Welfare System Consortium

The California Statewide Automated Welfare System Consortium IV (C-IV) was formed in December of 1998, pursuant to a joint exercise of powers agreement between the Counties of San Bernardino, Riverside, Merced and Stanislaus. The Authority was created for the purpose of the design, development, implementation, and ongoing operation and maintenance of a system that automates the eligibility and case management functions of various welfare programs.

On January 9, 2007, the Board of Supervisors approved the Amendment 1 of the Joint Powers Agreement to add thirty-five (35) counties to the current C-IV Joint Powers Authority (JPA). On March 30, 2010, the Board of Supervisors approved the Amendment 2 to the Joint Powers Agreement to reflect the implementation of the C-IV Automated System in the thirty-five (35) migration counties. The agreement further documents and establishes the new thirty-nine (39) C-IV Consortium County Regional Representation Model. The benefits of adding these counties create opportunities to expand and improve the current C-IV system along with lowering each county's share of costs.

On June 13, 2017, the Board of Supervisors approved the Memorandum of Understanding (MOU) which was updated to reflect the new forty County members, the new consortium name "CalACES" and to delineate the areas of understanding and agreement between the Consortium and the Members regarding matters related to the administration and fulfillment of the Consortium's purpose. This was the result of California Assembly Bill 16 being passed in September 2011 giving participating Counties the ability to begin migration to the new consortium known today, now composed of forty County members.

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In 2018, the Centers for Medicare and Medicaid Services and the Food and Nutrition Services agencies of the United States Department of Agriculture directed California to move to a single statewide automated welfare system by 2023. This would require the consolidation of the two remaining automated welfare system consortiums, the CalACES Consortium and the Welfare Client Data Systems (WCDS) Consortium into one consortium and one automated system which would be called the California Statewide Automated Welfare System (CalSAWS.) The system would assist in the administration of public assistance programs which include CalWORKs (federally known as Temporary Assistance for Needy Families (TANF)), CalFresh (federally known as Supplemental Nutrition Assistance Program (SNAP)), and Medi-Cal (federally known as Medicaid) for all 58 counties in California.

On April 2, 2019 the Board of Supervisors approved per Resolution Number 2019-0178, the Second Amended and Restated Joint Exercise of Powers Agreement and the MOU which reflects the addition of all 58 Counties and changes to the Authority. Currently the Authority is governed by a Board of Directors comprised of twelve (12) County Directors, one from each of the defined CalSAWS regions and one (1) State Representative. The CalSAWS regional model ensures adequate and fair representation of all participating counties and the remaining County Directors participate as general members. All meetings are open to the public and information updates are provided on the CalSAWS Website <https://www.calsaws.org/>.

The Community Services Agency total CalSAWS County costs for Fiscal Year 2019-2020 were \$313,155. A copy of the CalSAWS Financial Statements may be obtained by writing to the County of San Bernardino Auditor-Controller/Treasurer/Tax Collector (ATC), 222 West Hospitality Lane, 4th Floor, and San Bernardino, CA 92415 or by going to their website <http://www.sbcounty.gov/ATC/Services/Documents> and open the folder for Financial Reports.

The California County Tobacco Securitization Agency

In November 1998, the Attorney General of 46 states (including California) and various other public entities (collectively, the "Settling States") and the four largest United States tobacco manufacturers entered into a master settlement agreement (MSA) in resolution of cigarette smoking-related litigation. The MSA effectively releases the manufacturers from past, present and future smoking related claims in exchange for, among other things, certain payments to be made to the Settling States.

On August 5, 1998, the counsel for the State of California and various jurisdictions therein ("participating jurisdictions") entered into a memorandum of understanding (MOU), made to the State of California in accordance to the MSA. However, the payments under the MSA are subject to numerous adjustments and potential delays. On November 15, 2000, the County of Stanislaus entered into a Joint Powers Agreement (the "Agreement") with the County of Kern, County of Merced, and the County of Sonoma, thereby creating the California County Tobacco Securitization Agency (CCTSA). The CCTSA then added the County of Alameda, County of Fresno, County of Los Angeles, County of Marin, and the County of Placer.

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The CCTSA is governed by a Commission, which is comprised of two designees of the Board of Supervisors of each member. The purpose of the Agreement is to provide for the exercise of powers common to each member, including, but not limited to, the power to insure, hedge or otherwise manage the risks associated with the receipt of the MSA payments. In furtherance of its purpose, the CCTSA has been empowered to issue Bonds secured by the MSA payments of one or more members, the proceeds of which will be used directly or indirectly to purchase all or a portion of the rights to the MSA payments from a member or members.

On March 1, 2002, the Stanislaus County Tobacco Funding Corporation, a component unit of the County, entered into an agreement with the CCTSA for the purpose of issuing bonds in the principal amount of \$67,305,000 to acquire the County's rights to receive the MSA payments when and as such funds are available. The County agreed to sell its rights, title and interest of the money due under the MSA and the MOU for \$52,403,206. On March 1, 2006, the Stanislaus County Tobacco Funding Corporation entered into a subordinate secured loan agreement with the CCTSA to borrow the proceeds of the \$42,153,611 CCTSA 2006 bond issue. The proceeds were used to pay the issuance costs of the bond and the remainder placed in the residual trust established for the benefit of the County in connection with the sale of County tobacco assets mentioned above. The County received \$40,971,290.

The financial statements of the CCTSA are produced annually and may be obtained by writing to the County of Stanislaus, Auditor-Controller, P.O. Box 770, Modesto, CA 95353-0770. The responsibility of preparing the audited financial statements is rotated among the nine counties mentioned above.

The City-County Capital Improvements and Financing Agency

The City-County Capital Improvements and Financing Agency (CCCIFA) was created December 17, 1996, pursuant to a joint exercise of powers agreement between the City of Modesto and the County of Stanislaus. The CCCIFA is administered by a six-member commission consisting of two members of the City Council, two members of the County's Board of Supervisors, the County Chief Executive Officer and the City Manager. The CCCIFA prepares the annual and project budgets, which must be approved by both the City Council and the Board of Supervisors. Each participant has an equity interest in the assets of the CCCIFA in accordance with any project agreements or in the percentages as agreed upon by the CCCIFA which percentages shall be reviewed and approved in connection with the project and annual budgets of the CCCIFA. As of June 30, 2020, the County's equity interest in the CCCIFA was \$7,144,162 and is reported as Investments-joint ventures in the government-wide Statement of Net Position. The County's cash contribution to the CCCIFA for fiscal year ending June 30, 2020 was \$1,073,347.

The City of Modesto was the CCCIFA's fiscal administrator after the construction phase of the City-County Administration Center through the end of June 2010. Since July 2010, the County of Stanislaus has been the CCCIFA's fiscal administrator. The Financial Statements may be obtained by writing to the County of Stanislaus, Auditor-Controller Department, P.O. Box 770, Modesto, CA 95353-0770.

County of Stanislaus

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Consolidated Emergency Dispatch Agency

The Modesto/Stanslaus Consolidated Emergency Dispatch Agency (the MSCEDA) was created on September 1, 1999, pursuant to a joint exercise of powers agreement between the City of Modesto (the "City") and the County of Stanislaus (the "County"). The MSCEDA is administered by a seven-member commission consisting of one member of the Modesto City Council, one member of the County's Board of Supervisors, the County Chief Executive Officer, the Modesto City Manager, two members from the Dispatch Advisory Board, and one member is selected by the City Managers of another participating City. The purpose of the MSCEDA is to consolidate the public safety communications system. The responsibilities of the County and the City include approval of the annual budget, claims, liabilities, and the use of MSCEDA property as collateral. Each participant will contribute sufficient funds to pay for all costs and expenses associated with providing Emergency Dispatch Services. Upon termination of the agreement, assets will be distributed equally to the City and County, unless otherwise approved.

The financial statements may be obtained by writing to the Modesto/Stanslaus Consolidated Emergency Dispatch, Business Manager, 3705 Oakdale Road, Modesto, California 95357.

North County Corridor Transportation Expressway Authority

On April 1, 2008, the Board of Supervisors approved the establishment of a Joint Powers Authority between the County and the cities of Modesto, Oakdale and Riverbank to create the North County Corridor Transportation Expressway Authority (NCCTEA). The purpose of the NCCTEA is to prepare, identify, and adopt a precise alignment, and prepare and certify environmental documents for a route to improve east/west traffic circulation in the County.

The intent of the NCCTEA is to provide a high capacity high speed east-west roadway to accommodate anticipated traffic growth, alleviate traffic on parallel roads, and to accommodate multi-modal travel. Under the terms of the agreement, the County will incur 40% of the costs of the project while each of the participating cities will be contributing 20%. The preliminary project development costs are funded by State Transportation Program and Public Facility Fees. The NCCTEA Board of Directors is comprised of two directors appointed by the County, and one director from each participating city.

The board acts autonomously from the respective member agencies. The County of Stanislaus Public Works Director is designated as the NCCTEA's manager. Upon completion of the agreement, all assets will be distributed to the respective parties of the agreement as determined by the Board of Directors of the Authority.

On May 22, 2020, the NCCTEA Manager reported to the NCCTEA Board of Directors that the environmental document and the project report had been completed. The NCCTEA had completed its term successfully and the NCCTEA would be dissolved.

Financial statements may be obtained by writing to the County of Stanislaus, Public Works Department, 1716 Morgan Road, Modesto, CA 95358.

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Regional Fire Training Center

In December of 2019, a 5-year partnership between Stanislaus County, Stanislaus County Fire Districts and YCCD for joint use and management of the fire training center (Center) at Modesto Junior College (MJC). The fire districts are comprised of: Burbank Paradise Fire Protection District, Newman Fire Department, Patterson Fire Department, Salida Fire Protection District, Stanislaus Consolidated Fire Protection District, Turlock Rural Fire Protection District, Westport Fire Protection District, West Stanislaus Fire Protection District and Woodland Avenue Fire Protection District. The Center's executive committee consists of the Dean of Career Technical Education, Community Ed. & Workforce Development of Modesto Junior College, the City of Modesto Fire Chief and the County Fire Warden of Stanislaus County and meet bi-annually. For fiscal year ending June 30, 2020, the County paid \$30,000 to YCCD under this agreement.

Financial Statements may be obtained by writing to the Office of the Chancellor, Yosemite Community College District, 2201 Blue Gum Avenue, Modesto, CA 95352

Stanislaus Animal Services Agency

Stanislaus Animal Services Agency (SASA) was created October 27, 2009, pursuant to a Joint Powers Agreement (JPA) among the County of Stanislaus and cities of Modesto, Ceres, Patterson, Waterford, and Hughson. The SASA is governed by a Board, the members of which are the City Manager of each member agency and the Chief Executive Officer of the County.

The purpose of SASA is to operate a regional agency providing animal services to their respective communities. The SASA Executive Director is responsible for the annual budget, approved by the SASA Agency Board. Each partner agency contributes quarterly funds for all costs approved in the budget to provide animal services. As of June 30, 2020, the County's equity interest was \$6,206,405. The County's cash contribution to the SASA for fiscal year ending June 30, 2020, was \$2,032,209.

The financial statements may be obtained by writing to Stanislaus Animal Services Agency, Executive Director, 3647 Cornucopia Way, Modesto, CA 95358.

Stanislaus Special Investigations Unit

Stanislaus County, California Highway Patrol-Modesto and the cities of Oakdale, Ceres, Patterson, Riverbank, Waterford, Hughson and Newman are the participants in the Stanislaus Special Investigations Unit (SIU), formerly known as the Stanislaus Drug Enforcement Agency (SDEA). The mission of Stanislaus SIU is to maintain a fully operational and specially trained police unit to assist each of the participating agencies in the enforcement of drug control laws and to investigate violent crimes within Stanislaus County.

The governing body consists of the Sheriff, the District Attorney and Chief Probation Officer of Stanislaus County, the California Highway Patrol Commander and the Chief of Police for each participating city. Funding for SIU budgeted expenditures is derived from in-kind or cash contributions from participating agencies.

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The County's total in-kind contribution as of June 30, 2020 was \$1,356,568. Upon termination of the agreement, assets will be distributed based on total contributions from each participant.

Financial Statements may be obtained by writing to the Stanislaus County Sheriff's Office, Finance Department, 250 E. Hackett Road Modesto, CA 95358.

Stanislaus Waste-to-Energy Financing Agency

Stanislaus Waste-to-Energy Financing Agency (SWEFA) was created May 1, 1989, pursuant to a joint exercise of powers agreement between the City of Modesto (the City) and the County of Stanislaus. The SWEFA is administered by a commission consisting of two members of the City Council and two members of the County's Board of Supervisors.

The agreement provides that the City and the County shall pay for costs associated with the operation of the SWEFA and are entitled to all rights and property of the SWEFA equally. The agreement was amended and approved by the County of Stanislaus Board of Supervisors on June 26, 2012.

On May 1, 1990, the SWEFA issued Certificates of Participation (COP) to refinance a bond issued through California Pollution Control Financing Authority. On February 1, 2000, Refunding Revenue Certificates were issued to refinance the 1990 COPs. The 2000 Refunding Revenue Certificates were paid off in full on December 3, 2008. As of June 30, 2020, the SWEFA did not have any outstanding debt.

Financial statements for the SWEFA may be obtained by writing to the County of Stanislaus, Environmental Resource Department, 3800 Cornucopia Way, Suite C, Modesto, CA 95358.

Tuolumne River Regional Park

The County participates with the City of Modesto and the City of Ceres in the operation and development of the Tuolumne River Regional Park (TRRP). The TRRP is a joint powers authority that is governed by the TRRP Commission which consists of two members of the County's Board of Supervisors, two members of the City of Modesto's City Council, and one member of the City of Ceres' City Council.

The TRRP Commission approves the annual budget. The governing body for each respective jurisdiction approves their contribution to the TRRP annual budget. Each participant has an equity interest in the assets of TRRP based on the percentage of cumulative contributions paid. As of June 30, 2020, the County's equity interest was \$1,740,497. For the fiscal year ending June 30, 2020, the County contributed \$202,370 to TRRP.

The financial statements for TRRP are prepared by the City of Modesto Finance Department and may be obtained by writing to City of Modesto, Finance Department, P.O. Box 642, Modesto, CA 95353.

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NOTE 16 PENSIONS

Plan Description

The County is a major participant in the Stanislaus County Employees Retirement Association (StanCERA), a retirement system organized under the 1937 Retirement Act. StanCERA is a cost-sharing multiple-employer Public Employee Retirement System (PERS). StanCERA provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits. Health and welfare insurance for retirees and their dependents is available, however it is administered independently of StanCERA. The pension plan is administered by StanCERA. An actuarial valuation is performed for the system annually as a whole and the contribution rate is determined for each participating entity. The participating entities are the County, City of Ceres and six special districts located in the County not governed by the County's Board of Supervisors. StanCERA issues a Comprehensive Annual Financial Report (CAFR) that includes financial statements and required supplementary information for StanCERA. The CAFR may be obtained by writing to:

Stanislaus County Employees Retirement Association
P.O. Box 3150
Modesto, CA 95353-3150
or by calling (209) 525-6393

The StanCERA CAFR is prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Plan investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. All other securities are valued at the last reported market price at current exchange rates.

Summary of Plans and Eligible Participants

General Tiers 1, 2, 4, 5 (not open to new members)	Vests after five years of credited service and may retire at age 50 or older with 10 or more years of membership with StanCERA or any age with 30 or more years of credited service.
General Tier 3 (not open to new members)	Vests after 10 years of credited service and may retire at age 55 with 10 or more years of credit service.
General Tier 6 (open to new members)	Vests after five years of credited service and may retire at age 52 with five years of service credit or age 70 regardless of service credit
Safety Tiers 1, 2, 4, 5 (not open to new members)	Vests after five years of credited service and may retire at age 50 or older with 10 or more years of membership with StanCERA or any age with 20 or more years of credited service.
Safety Tier 6 (open to new members)	Vests after five years of credited service and may retire at age 50 with five years of service credit or age 70 regardless of service credit

County of Stanislaus

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Benefits Provided

Members terminating employment before accruing five years (ten years for Tier 3) of retirement service credit forfeit the right to receive retirement benefits unless they establish reciprocity with another public agency within the prescribed time period. Nonvested members who terminate service are entitled to withdraw their accumulated contributions plus accrued interest. Members who terminate after earning 5 or 10 years of retirement service credit may leave their contributions on deposit and elect to take a deferred retirement. Difference between expected or actual experience for vested and non-vested benefits may result in an increase or decrease to pension expense and net pension liability.

For members with Tier 1, Tier 4, or Tier 5 benefits, final average salary is the average monthly salary based on the highest twelve consecutive months of earnings. For members with Tier 2, Tier 3, or Tier 6 benefits, final average salary is the average monthly salary based on the highest thirty-six consecutive months of earnings. The retirement benefit for Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 members includes a post-retirement cost-of-living (COL) adjustment based upon the Consumer Price Index. COL increases/decreases are limited to a maximum of 3% annually. Total COL decrease(s) cannot exceed the cumulative amount of previous COL increase(s). Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 provide death and disability benefits.

Those members participating in Tier 1, Tier 2, Tier 4, Tier 5, and Tier 6 are required by statute to contribute to the pension plan. Members' contribution rates for Tier 1, Tier 2, Tier 4, and Tier 5 are formulated on the basis of the age at date of entry and the actuarially calculated future benefits. Members' contribution rate for Tier 6 is a flat rate based on the actuarially calculated future benefit. The County is required by statute to contribute the remaining amounts necessary to finance the estimated benefits accrued to its members. Member and employer contribution rates for each plan are as follows:

<u>Plan</u>	<u>Employer Contribution Rates</u>	<u>Employee Contribution Rates</u>
General Tier 1	30.97%	3.46-8.17%
General Tier 2	27.38%	4.63-11.67%
General Tier 3	20.16%	Non-contributory
General Tier 4	33.55%	3.32-7.96%
General Tier 5	28.67%	5.41-12.96%
General Tier 6	25.81%	8.63%
Safety Tier 2	38.20%	6.65-16.45%
Safety Tier 4	23.02%	4.95-7.37%
Safety Tier 5	42.39%	7.54-17.21%
Safety Tier 6	35.77%	12.33%

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The County's contributions to StanCERA for the past three fiscal years were equal to the required contributions for each year and are noted in the below chart. The County does not contribute towards post-employment benefits other than retirement.

<u>Fiscal Year Ended June 30.</u>	<u>Contributions</u>
2018	\$ 68,758,500
2019	77,246,258
2020	80,632,158

*Contributions made by all entities processed through County payroll including non-County entities.

The County Employees' Retirement Law of 1937 establishes the basic obligations for employer and member contributions and benefits to and of the retirement system. The actual employer and member contribution rates in effect each year are based on recommendations made by an independent actuary and opted by the Board of Retirement.

StanCERA provides a death benefit of \$5,000 paid to the beneficiary or estate if a member dies after retirement, provided that Stanislaus County was the members' last public employer.

Ad-hoc benefits are non-vested benefits determined by the Board of Retirement. Approved changes to the excess earnings policy by the Board of Retirement on June 30, 2014 placed restrictions on offering ad-hoc benefits, specifically that the system must be 100% actuarially funded prior to the Board of Retirement offering any ad-hoc benefits. StanCERA is 75.9% actuarially funded as of June 30, 2019.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the County reported a liability of \$586,184,537 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019 and the liability used to calculate the net pension liability was determined by an actuarial valuation date June 30, 2018, updated to June 30, 2019. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all Pension Plan participants, actuarially determined. At June 30, 2019, the County's proportion was 88.90%, compared to 89.49% at June 30, 2018, a decrease of 0.59%.

For the year ended June 30, 2020, the County recognized pension expense of \$142,153,865. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method and plan benefits.

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At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 21,029,634	\$ 7,625,981
Change in assumptions	47,900,007	32,706,983
Net difference between projected and actual earnings	17,216,224	-
Changes in proportionate share	2,658,942	2,841,827
Differences between employer contributions and proportionate share	18,068	235,629
Contributions subsequent to the measurement date	80,632,158	-
Total	<u>\$ 169,455,033</u>	<u>\$ 43,410,420</u>

Deferred outflows of resources and deferred inflows of resources above represent the unamortized portion of changes to net pension liability to be recognized in future periods in a systematic and rational manner.

The County contributions of \$80,632,158 made subsequent to the measurement date are reported as deferred outflows of resources for fiscal year ending June 30, 2020 and will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2020.

Other amounts report as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Amount</u>
2021	\$ 58,172,398
2022	(16,898,343)
2023	12,338
2024	4,126,062
Thereafter	-
Total	<u>\$ 45,412,455</u>

Actuarial Assumptions

The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions. Total pension liability represents the portion of the actuarial present value of projected benefit payments attributable to past periods of service for current and inactive employees.

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Inflation	2.75%
Salary Increase	3.00% plus merit component
Cost of living adjustment (COLA) increase	3.00% for those eligible for COLA
Investment rate of return	7.00%, net of investment expense
Postretirement mortality	Fully generational mortality improvement projection from base year 2009 using scale MP-2018

The actuarial assumptions used in the June 30, 2019, valuation were based on the results of an actuarial experience study for the period July 1, 2015 – June 30, 2018.

Asset Class	2020 Long-Term Expected Real Rate of Return	2020 Target Allocation
Domestic Equities:		
U.S. Large Cap	3.70 %	14.00 %
U.S. Small Cap	3.30 %	3.00 %
International Equities:		
International Development	5.60 %	18.00 %
Emerging Market Equity	6.50 %	5.00 %
U.S. Fixed Income:		
Core fixed income	1.20 %	- %
U.S. Treasury	0.60 %	3.00 %
Short-term Gov/Credit	0.70 %	19.00 %
Real Estate:		
Core	4.00 %	5.00 %
Value-add	6.00 %	5.00 %
Risk Parity	5.00 %	13.00 %
Private Equity	6.70 %	6.00 %
Private Credit	5.60 %	6.00 %
Infrastructure	5.80 %	2.00 %
Cash	- %	1.00 %

Discount Rate

The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from the employers will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-

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term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability:

	1% Decrease 6.00%	Discount Rate 7.00%	1% Increase 8.00%
County's proportionate share of the net retirement plan liability	\$ 943,513,535	\$ 586,184,537	\$ 294,481,722

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued StanCERA CAFR.

NOTE 17 DEFERRED COMPENSATION PLANS

County of Stanislaus Employee Contribution Deferred Compensation Plan (Nationwide)

The County offers to its part-time, seasonal, and temporary employees an alternate retirement plan through Nationwide, who otherwise are not eligible for participation in other retirement systems. All eligible employees are immediately vested in the plan. Nationwide plan members contribute 5.5% and the County as an employer, contributes 2.0% of the wages. The deferred compensation is not available to participants until termination, retirement, death, permanent and total disability, or changed employment status to a position covered by another retirement system.

This plan is administered through a third-party administrator. The County does not perform the investing function. Thus, plan assets and any related liability to plan participants have been excluded from the County's financial statements.

County of Stanislaus Employee Contribution Deferred Compensation Plan (Nationwide)

The County offers to its employees an optional deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. This plan is available to all eligible employees and allows participants to defer a portion of their current income until future years, up to a maximum of \$19,500 during 2019 (calendar year), and \$19,500 during 2020 (calendar year) so as to shelter such funds and earnings from state and federal taxation until withdrawal. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

This plan is administered through a third-party administrator. The County does not perform the investing function and has no fiduciary accountability for the plan. Thus, plan assets and any related liability to plan participants have been excluded from the County's financial statements.

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NOTE 18 OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Description

Stanislaus County is a participant in the Stanislaus County Employees Retirement Association (StanCERA), a cost-sharing multiple-employer defined benefit public employee retirement system. StanCERA is a public employees' retirement system operating under the California State Government Code, County Employees Retirement Law of 1937, Section 31450 et seq. StanCERA administers the retirement benefits for employees of Stanislaus County. Stanislaus County offers post-employment health and welfare benefits to its retirees. While the County does not directly contribute towards the cost of premiums for retirees, the ability to obtain coverage at an active employee rate constitutes a significant economic benefit, called an "implicit subsidy" under GASB Statement No. 75.

StanCERA issues a Comprehensive Annual Financial Report (CAFR) that includes financial statements and required supplementary information for StanCERA. The CAFR may be obtained by writing to:

Stanislaus County Employees Retirement Association
P.O. Box 3150
Modesto, CA 95353-3150
or by calling (209) 525-6393.

Stanislaus County offers medical insurance plans to retirees that mirror those that are offered to active County employees. Retirees pay 100% of the premium costs for themselves and their dependents plus a 2% administration fee. County employees who attain age 50 and complete five years of service with the County and have 10 years of StanCERA membership, are eligible to retire and participate in the County's medical insurance program. Eligibility for coverage under the County's medical plans ends when the retiree or surviving spouse reaches age 65.

The inclusion of the retirees increases the County's overall health insurance rates. The amount of this subsidy is calculated in the actuarial valuation report.

Inactive plan members or beneficiaries currently receiving benefit payments	177
Vested deferred plan members	629
Active plan members	4,053
Total	<u>4,859</u>

Contributions

The County does not make direct contributions to the plan. All contributions are a result of the implicit subsidy.

Net OPEB Liability

At June 30, 2020, the County reported a net OPEB liability of \$30,436,216. The County's net OPEB liability was measured as of June 30, 2020 and the Total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019, updated to June 30, 2020.

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	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
Balances at June 30, 2019	\$ 26,792,305	\$ -	\$ 26,792,305
Changes for the year:			
Service cost	2,315,636	-	2,315,636
Interest cost	894,856	-	894,856
Changes in assumptions	1,479,620	-	1,479,620
Benefit payments (implicit subsidy)	(1,046,201)	-	(1,046,201)
Balances at June 30, 2020	<u>\$ 30,436,216</u>	<u>\$ -</u>	<u>\$ 30,436,216</u>

Actuarial Assumptions

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increase Rate	3.00%
Investment rate of return	4.00%
Health cost trends rates	7.5% for 2020, decreasing to an ultimate rate of 4.0% in 2076
Mortality rates	Pre-retirement mortality rates were based on the CalPERS 1997-2015 Experience Study. Post-retirement mortality projected fully generational with Scale MP-2018.

Discount Rate

GASB Statement No. 75 requires a discount rate then reflects the following:

- The long-term expected rate of return on OPEB plan investments - to the extent that OPEB plan's fiduciary net position (if any) is projected to be sufficient to make projected benefit payments and assets are expected to be invested using a strategy to achieve that return;
- A yield or index rate for 20-year. Tax-exempt general obligation municipal bonds with an average rating of AA/aa or higher – to the extent that the conditions in (a) are not met.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1- percentage point lower (1.45%) or 1- percentage point higher (3.45%) than the current discount rate:

	1% Decrease 1.45%	Discount Rate 2.45%	1% Increase 3.45%
County's proportionate share of the net OPEB liability	<u>\$ 33,830,143</u>	<u>\$ 30,436,216</u>	<u>\$ 27,400,719</u>

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Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the net OPEB liability, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.50% decreasing to 3.00%) or 1-percentage-point higher (8.50% decreasing to 5.00%) than the current healthcare cost trend rates:

	1% Decrease (6.50% decreasing to 3.00%)	Discount Rate (7.50% decreasing to 4.00%)	1% Increase (8.50% decreasing to 5.00%)
County's proportional share of the net retirement plan liability	\$ 25,893,650	\$ 30,436,216	\$ 35,979,924

OPEB Expense and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized OPEB expense of \$2,166,248. OPEB expense represents the change in the net OPEB liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, and actuarial assumptions or method.

At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ -	\$ 195,033
Change in assumptions	1,288,220	5,920,950
Total	\$ 1,288,220	\$ 6,115,983

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB as follows:

<u>Fiscal Year Ended June 30,</u>	<u>Amount</u>
2021	\$ (894,657)
2022	(894,657)
2023	(894,657)
2024	(894,657)
2024	(860,370)
Thereafter	(388,765)
Total	\$ (4,827,763)

County of Stanislaus

Notes to the Basic Financial Statements

June 30, 2020

NOTE 19 TAX ABATEMENTS

The California Land Conservation Act of 1965, also known as the Williamson Act, was adopted by the State Legislature in 1965 and voluntarily implemented by the Stanislaus County Board of Supervisors in January of 1969. The Act permits a landowner, whose land is used for agriculture, to enter into a contract with the County guaranteeing that the land will continue to remain in farming for a period of at least ten years. In return for this guarantee, the County assesses taxes based on the agricultural value of the land rather than the market value.

For the Fiscal Year Ended June 30, 2020, the County's portion of the tax abatements related to the Williamson Act was \$553,442.

NOTE 20 PRIOR PERIOD ADJUSTMENTS

Adjustments resulting from implementation of new standards, entity changes or errors that require a change to prior year accounting previously reported are treated as prior period adjustments. Accordingly, the County reports these changes as restatements of beginning fund balances / net position. Restatements as of the beginning of the fiscal year were made to restate the reporting of prior year revenues and expenses / expenditures.

The impact of the restatements on the fund balances / net position as previously reported is presented below:

	Government-Wide Statements	Governmental Funds	
	Governmental Activities	General Fund	Other Governmental Funds
Fund balance / net position, June 30, 2019, as previously reported	\$ 524,547,044	\$ 220,647,260	\$ 183,931,619
Change in Accounting:			
Fiduciary funds (1)	4,333,972	934,719	3,399,253
Net pension liability, OPEB, compensated absences (2)	(6,430,661)	-	-
Total changes	<u>(2,096,689)</u>	<u>934,719</u>	<u>3,399,253</u>
Fund balance / net position, June 30, 2019, as restated	<u>\$ 522,450,355</u>	<u>\$ 221,581,979</u>	<u>\$ 187,330,872</u>

(1) - The adjustment for \$4,333,972 to increase net position and fund balance for funds that had previously been reported as fiduciary funds

(2) - The adjustment of \$6,430,661 is to decrease net position for Governmental Activities due to the inclusion of the net pension liability, OPEB, and compensated absences of the Joint Powers Authorities (Law Library, Emergency Dispatch, Stanislaus Animal Services, and Local Area Formation Commission). These liabilities were previously reported in the JPAs financial statements.

County of Stanislaus
Notes to the Basic Financial Statements
June 30, 2020

NOTE 21 SUBSEQUENT EVENTS

Housing Authority Loan for Kansas House - Behavioral Health and Recovery Services (BHRS) has a continuum of housing options for individuals dealing with serious mental illness. On October 1, 2019, the Board of Supervisors approved \$2.3 million in No Place Like Home (NPLH) Noncompetitive Funds and \$1.1 million in Mental Health Services Act – Housing Funds for the Stanislaus Regional Housing Authority (Housing Authority) to acquire and rehabilitate an existing motel located at 722 Kansas Avenue, Modesto (Kansas House Project). The initial term of the loan had a maturity date of June 30, 2020. In June 2020, Amendment No. 1 to the Note was executed extending the maturity date to December 31, 2020. On November 19, 2020, BHRS and the Housing Authority received correspondence from HCD advising the NPLH Round 2 Competitive Allocation Funding will be disbursed in the First or Second Quarter 2021. As a result, Amendment No. 2 to the Note will be executed extending the maturity date to June 30, 2021.



*Required
Supplementary
Information*

**County of Stanislaus
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2020**

Stanislaus County OPEB Schedule of the County's Proportionate Share of the Liability

	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
County's proportion of the OPEB liability (asset)	99.87 %	98.07 %	97.90 %
County's proportionate share of the OPEB liability (asset)	\$ 30,436,216	\$ 26,219,718	\$ 32,218,988
County's covered payroll	\$ 294,341,039	\$ 261,050,691	\$ 235,201,080
County's proportionate share of the OPEB liability (asset) as a percentage of its covered payroll	10.34 %	10.04 %	13.70 %
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	- %	- %	- %

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.

**County of Stanislaus
Required Supplementary Information (Unaudited)
For the Year Ended June 30, 2020**

Schedule of the county's Proportionate Share of the Net Pension Liability

Report Date <i>Measurement Date</i>	Fiscal Year Ended					
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
	<i>June 30, 2019</i>	<i>June 30, 2018</i>	<i>June 30, 2017</i>	<i>June 30, 2016</i>	<i>June 30, 2015</i>	<i>June 30, 2014</i>
	<i>(Restated)</i>					
County's proportion of the net pension liability (asset)	88.90 %	89.49 %	88.75 %	88.26 %	88.73 %	88.6947 %
County's proportionate share of the net pension liability (asset)	\$ 586,184,537	\$ 566,007,759	\$ 578,066,722	\$ 637,287,750	\$ 256,442,634	\$ 202,065,617
County's covered payroll	\$ 250,361,632	\$ 235,227,075	\$ 222,133,345	\$ 211,526,725	\$ 205,719,027	\$ 196,780,820
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	234.14 %	240.62 %	260.23 %	301.28 %	124.66 %	102.69 %
Plan fiduciary net position as a percentage of the total pension liability (asset)	76.98 %	76.71 %	74.98 %	70.63 %	86.13 %	88.49 %

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.

Schedule of County's Contributions

	Fiscal Year Ended					
	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015
	<i>(Restated)</i>					
Actuarially determined contribution	\$ 80,632,158	\$ 77,246,258	\$ 67,095,495	\$ 50,390,883	\$ 50,612,961	\$ 45,880,044
Actual contributions	80,632,158	77,246,258	67,095,495	50,390,883	50,612,961	45,880,044
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's covered payroll	\$ 266,674,250	\$ 250,361,632	\$ 235,227,075	\$ 222,133,345	\$ 211,526,725	\$ 205,719,027
Actual contributions as a percentage of County's covered payroll	30.24 %	30.85 %	28.52 %	22.68 %	23.93 %	22.30 %

Data to be reported for the last 10 years. Additional years will be presented as data becomes available.

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 169,620,000	\$ 166,380,000	\$ 173,614,723	\$ 7,234,723
Licenses, permits and franchises	4,709,468	2,950,333	2,703,177	(247,156)
Fines, forfeitures and penalties	5,133,088	3,438,383	5,145,957	1,707,574
Revenue from use of money and property	8,452,220	9,452,220	16,182,214	6,729,994
Intergovernmental revenue	93,772,847	112,800,831	102,428,926	(10,371,905)
Charges for services	68,929,754	69,989,574	67,278,668	(2,710,906)
Miscellaneous revenue	1,301,431	1,386,553	943,900	(442,653)
Total revenues - General Fund	<u>351,918,808</u>	<u>366,397,894</u>	<u>368,297,565</u>	<u>1,899,671</u>
Expenditures: General Government				
Assessor				
Salaries and employee benefits	6,968,214	6,748,214	6,151,418	596,796
Services and supplies	482,524	682,524	615,145	67,379
Other charges	481,861	501,861	485,063	16,798
Intrafund transfer	1,225	1,225	45	1,180
Total expenditures	<u>7,933,824</u>	<u>7,933,824</u>	<u>7,251,671</u>	<u>682,153</u>
Auditor-Controller				
Salaries and employee benefits	4,776,584	4,736,584	4,194,984	541,600
Services and supplies	550,141	233,811	109,429	124,382
Other charges	345,584	345,584	344,010	1,574
Intrafund transfer	200	200	60	140
Total expenditures	<u>5,672,509</u>	<u>5,316,179</u>	<u>4,648,483</u>	<u>667,696</u>
Board of Supervisors				
Salaries and employee benefits	1,337,867	1,262,867	1,155,591	107,276
Services and supplies	121,923	196,923	154,598	42,325
Other charges	92,420	92,420	88,321	4,099
Intrafund transfer	-	-	15	(15)
Total expenditures	<u>1,552,210</u>	<u>1,552,210</u>	<u>1,398,525</u>	<u>153,685</u>
Chief Executive				
Salaries and employee benefits	8,746,790	8,761,011	8,077,564	683,447
Services and supplies	2,992,087	3,332,087	2,383,562	948,525
Other charges	598,301	598,301	557,015	41,286
Intrafund transfer	-	-	232	(232)
Total expenditures	<u>12,337,178</u>	<u>12,691,399</u>	<u>11,018,373</u>	<u>1,673,026</u>
Economic Development				
Services and supplies	149,645	18,240,521	3,128,481	15,112,040
Other charges	-	30,032	30,031	1
Total expenditures	<u>149,645</u>	<u>18,270,553</u>	<u>3,158,512</u>	<u>15,112,041</u>
Risk Management				
Salaries and employee benefits	1,876,010	1,934,010	1,837,988	96,022
Services and supplies	106,082	117,082	93,264	23,818
Other charges	108,054	108,139	107,515	624
Intrafund transfer	31	31	-	31
Total expenditures	<u>2,090,177</u>	<u>2,159,262</u>	<u>2,038,767</u>	<u>120,495</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
CEO - Cannabis Program				
Services and supplies	\$ 200,000	\$ 200,000	\$ 36,000	\$ 164,000
Other charges	3,262,643	3,262,643	1,479,439	\$ 1,783,204
Total expenditures	<u>3,462,643</u>	<u>3,462,643</u>	<u>1,515,439</u>	<u>1,947,204</u>
CEO - Focus on Prevention				
Services and supplies	1,661,256	1,568,134	1,026,505	541,629
Other charges	822,045	810,595	592,456	218,139
Total expenditures	<u>2,483,301</u>	<u>2,378,729</u>	<u>1,618,961</u>	<u>759,768</u>
CEO - ADA Self-Evaluation and Transition Plan Project				
Services and supplies	1,499,769	1,499,769	9,617	1,490,152
Total expenditures	<u>1,499,769</u>	<u>1,499,769</u>	<u>9,617</u>	<u>1,490,152</u>
CEO - Discretionary Revenue				
Services and supplies	-	-	25	(25)
Intrafund transfer	-	-	37,334	(37,334)
Total expenditures	<u>-</u>	<u>-</u>	<u>37,359</u>	<u>(37,359)</u>
Capital Improvement Financing Authority				
Services and supplies	140,633	140,633	32,317	108,316
Total expenditures	<u>140,633</u>	<u>140,633</u>	<u>32,317</u>	<u>108,316</u>
Plant Acquisition				
Salaries and employee benefits	-	46,270	36,015	10,255
Services and supplies	4,602,886	3,506,616	2,523,083	983,533
Other charges	92,591	92,591	19,796	72,795
Fixed assets	55,796	55,796	(41,250)	97,046
Total expenditures	<u>4,751,273</u>	<u>3,701,273</u>	<u>2,537,644</u>	<u>1,163,629</u>
General Fund Contribution to Other Programs				
Other charges	5,247,260	5,382,260	5,074,433	307,827
Total expenditures	<u>5,247,260</u>	<u>5,382,260</u>	<u>5,074,433</u>	<u>307,827</u>
Appropriations for Contingencies				
Appropriations for contingencies	12,008,510	7,310,067	-	7,310,067
Total expenditures	<u>12,008,510</u>	<u>7,310,067</u>	<u>-</u>	<u>7,310,067</u>
County Facilities				
Salaries and employee benefits	-	1,023	68	955
Services and supplies	822,604	571,230	245,079	326,151
Other charges	646,848	598,764	653,711	(54,947)
Intrafund transfer	40,000	40,000	38,600	1,400
Total expenditures	<u>1,509,452</u>	<u>1,211,017</u>	<u>937,458</u>	<u>273,559</u>
Elections Division				
Salaries and employee benefits	1,823,113	1,313,738	1,282,370	31,368
Services and supplies	2,159,852	2,773,411	2,118,503	654,908
Other charges	107,284	164,436	159,046	5,390
Intrafund transfer	1,400	1,400	15	1,385
Fixed assets	-	2,175,406	1,854,545	320,861
Total expenditures	<u>4,091,649</u>	<u>6,428,391</u>	<u>5,414,479</u>	<u>1,013,912</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
County Counsel				
Salaries and employee benefits	\$ 3,601,135	\$ 3,315,125	\$ 2,711,466	\$ 603,659
Services and supplies	243,699	465,699	290,706	174,993
Other charges	235,482	316,988	282,383	34,605
Intrafund transfer	30	30	30	-
Total expenditures	<u>4,080,346</u>	<u>4,097,842</u>	<u>3,284,585</u>	<u>813,257</u>
Treasurer and Tax Collector				
Salaries and employee benefits	1,422,969	1,422,969	1,283,091	139,878
Services and supplies	259,489	259,489	162,489	97,000
Other charges	194,481	212,970	174,172	38,798
Intrafund transfer	(134,928)	(134,928)	(169,102)	34,174
Total expenditures	<u>1,742,011</u>	<u>1,760,500</u>	<u>1,450,650</u>	<u>309,850</u>
Revenue Recovery				
Salaries and employee benefits	1,578,994	1,578,994	1,265,743	313,251
Services and supplies	382,710	382,710	165,385	217,325
Other charges	180,564	180,564	127,390	53,174
Intrafund transfer	(469,211)	(469,211)	(353,801)	(115,410)
Total expenditures	<u>1,673,057</u>	<u>1,673,057</u>	<u>1,204,717</u>	<u>468,340</u>
Treasury				
Salaries and employee benefits	418,503	468,503	448,098	20,405
Services and supplies	256,815	206,815	136,896	69,919
Other charges	55,878	55,878	45,179	10,699
Intrafund transfer	42,000	42,000	42,000	-
Total expenditures	<u>773,196</u>	<u>773,196</u>	<u>672,173</u>	<u>101,023</u>
General Services Agency				
Salaries and employee benefits	730,700	705,700	703,224	2,476
Services and supplies	2,015,300	2,010,300	1,478,488	531,812
Other charges	40,700	70,700	52,515	18,185
Total expenditures	<u>2,786,700</u>	<u>2,786,700</u>	<u>2,234,227</u>	<u>552,473</u>
Expenditures: Public Protection				
Agricultural Commissioner				
Salaries and employee benefits	5,154,296	4,402,118	4,364,879	37,239
Services and supplies	601,455	415,462	356,225	59,237
Other charges	514,967	530,865	512,194	18,671
Intrafund transfer	70,761	72,261	71,456	805
Fixed assets	127,000	127,000	78,479	48,521
Total expenditures	<u>6,468,479</u>	<u>5,547,706</u>	<u>5,383,233</u>	<u>164,473</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Office of Emergency Services				
Salaries and employee benefits	\$ 1,134,394	\$ 1,010,590	\$ 1,010,434	\$ 156
Services and supplies	1,055,173	1,680,116	1,593,486	86,630
Other charges	230,867	387,680	330,810	56,870
Intrafund transfer	500	550	75	475
Fixed assets	25,030	97,502	82,471	15,031
Total expenditures	<u>2,445,964</u>	<u>3,176,438</u>	<u>3,017,276</u>	<u>159,162</u>
County Court Funding				
Salaries and employee benefits	-	11,713	11,713	-
Services and supplies	172,875	172,875	150,683	22,192
Other charges	6,035,564	6,035,564	5,431,229	604,335
Intrafund transfer	407,909	407,909	386,208	21,701
Total expenditures	<u>6,616,348</u>	<u>6,628,061</u>	<u>5,979,833</u>	<u>648,228</u>
Recorder Division				
Salaries and employee benefits	2,989,818	2,350,926	2,071,700	279,226
Services and supplies	182,320	198,320	152,708	45,612
Other charges	360,446	557,997	557,996	1
Intrafund transfer	439	439	650	(211)
Fixed assets	80,000	80,000	80,000	-
Total expenditures	<u>3,613,023</u>	<u>3,187,682</u>	<u>2,863,054</u>	<u>324,628</u>
District Attorney				
Salaries and employee benefits	19,675,785	19,265,643	17,440,617	1,825,026
Services and supplies	1,603,798	1,977,798	1,510,851	466,947
Other charges	1,382,637	1,478,356	1,478,356	-
Intrafund transfer	(9,108)	(9,108)	(6,305)	(2,803)
Fixed assets	283,900	283,900	129,155	154,745
Total expenditures	<u>22,937,012</u>	<u>22,996,589</u>	<u>20,552,674</u>	<u>2,443,915</u>
Planning				
Salaries and employee benefits	2,474,234	2,456,174	2,121,925	334,249
Services and supplies	239,503	267,003	175,032	91,971
Other charges	272,325	377,898	347,529	30,369
Intrafund transfer	2,261	2,261	523	1,738
Fixed assets	-	7,500	-	7,500
Total expenditures	<u>2,988,323</u>	<u>3,110,836</u>	<u>2,645,009</u>	<u>465,827</u>
Probation Administration				
Salaries and employee benefits	2,918,968	2,923,968	2,923,772	196
Services and supplies	375,809	353,209	334,537	18,672
Other charges	498,462	548,462	546,488	1,974
Total expenditures	<u>3,793,239</u>	<u>3,825,639</u>	<u>3,804,797</u>	<u>20,842</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Probation Community Corrections Partnership				
Salaries and employee benefits	\$ 4,536,474	\$ 4,536,474	\$ 3,493,986	\$ 1,042,488
Services and supplies	866,341	861,341	760,681	100,660
Other charges	56,055	61,055	57,582	3,473
Total expenditures	<u>5,458,870</u>	<u>5,458,870</u>	<u>4,312,249</u>	<u>1,146,621</u>
Probation Juvenile Commitment Facility				
Salaries and employee benefits	4,385,087	3,178,287	2,212,653	965,634
Services and supplies	460,680	410,680	261,898	148,782
Other charges	477,923	537,923	534,722	3,201
Fixed assets	92,750	92,750	-	92,750
Total expenditures	<u>5,416,440</u>	<u>4,219,640</u>	<u>3,009,273</u>	<u>1,210,367</u>
Probation - Field Services				
Salaries and employee benefits	12,112,981	11,942,981	11,135,172	807,809
Services and supplies	1,556,372	1,726,372	1,310,588	415,784
Other charges	1,050,400	1,050,400	975,861	74,539
Intrafund transfer	14,533	14,533	9,990	4,543
Fixed assets	322,742	322,742	275,934	46,808
Total expenditures	<u>15,057,028</u>	<u>15,057,028</u>	<u>13,707,545</u>	<u>1,349,483</u>
Probation - Institutions				
Salaries and employee benefits	6,511,107	6,421,107	6,035,600	385,507
Services and supplies	1,260,303	1,350,303	1,165,877	184,426
Other charges	583,142	627,551	620,123	7,428
Fixed assets	133,138	133,138	121,121	12,017
Total expenditures	<u>8,487,690</u>	<u>8,532,099</u>	<u>7,942,721</u>	<u>589,378</u>
Public Defender				
Salaries and employee benefits	8,390,778	8,241,885	7,828,329	413,556
Services and supplies	526,945	826,945	545,885	281,060
Other charges	652,169	696,611	571,086	125,525
Intrafund transfer	69,922	69,922	42,229	27,693
Total expenditures	<u>9,639,814</u>	<u>9,835,363</u>	<u>8,987,529</u>	<u>847,834</u>
Indigent Defense				
Salaries and employee benefits	42,703	45,403	576	44,827
Services and supplies	5,509,600	5,506,900	3,511,361	1,995,539
Total expenditures	<u>5,552,303</u>	<u>5,552,303</u>	<u>3,511,937</u>	<u>2,040,366</u>
Sheriff's Administration				
Salaries and employee benefits	9,875,952	9,823,952	9,823,677	275
Services and supplies	1,413,905	1,465,905	1,343,684	122,221
Other charges	875,212	925,837	925,837	-
Intrafund transfer	(31,000)	(31,000)	(19,950)	(11,050)
Appropriations for contingencies	860,000	-	-	-
Fixed assets	946,800	946,800	865,699	81,101
Total expenditures	<u>13,940,869</u>	<u>13,131,494</u>	<u>12,938,947</u>	<u>192,547</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Sheriff's Operations				
Salaries and employee benefits	\$ 30,397,536	\$ 31,170,490	\$ 31,170,490	\$ -
Services and supplies	6,761,254	7,610,705	7,283,201	327,504
Other charges	2,378,527	2,933,010	2,933,010	-
Intrafund transfer	(687,040)	(687,040)	(658,444)	(28,596)
Fixed assets	2,119,134	2,480,256	2,047,286	432,970
Total expenditures	<u>40,969,411</u>	<u>43,507,421</u>	<u>42,775,543</u>	<u>731,878</u>
Sheriff's Detention				
Salaries and employee benefits	38,145,681	37,108,681	37,108,322	359
Services and supplies	15,568,983	15,814,337	15,490,562	323,775
Other charges	4,338,671	4,290,369	4,290,369	-
Intrafund transfer	20,700	20,700	(314)	21,014
Appropriations for contingencies	1,460,000	20,000	-	20,000
Fixed assets	530,632	690,632	406,063	284,569
Total expenditures	<u>60,064,667</u>	<u>57,944,719</u>	<u>57,295,002</u>	<u>649,717</u>
Sheriff's Adult Detention				
Salaries and employee benefits	11,798,976	12,119,242	12,119,242	-
Services and supplies	6,055,707	6,400,321	6,343,854	56,467
Other charges	636,811	849,438	836,963	12,475
Total expenditures	<u>18,491,494</u>	<u>19,369,001</u>	<u>19,300,059</u>	<u>68,942</u>
Sheriff's Contract Cities				
Salaries and employee benefits	10,955,270	10,870,270	10,698,647	171,623
Services and supplies	1,277,504	1,258,571	1,137,763	120,808
Other charges	657,808	761,741	761,741	-
Intrafund transfer	206,500	206,500	132,881	73,619
Fixed assets	418,770	367,770	31,130	336,640
Total expenditures	<u>13,515,852</u>	<u>13,464,852</u>	<u>12,762,162</u>	<u>702,690</u>
Grand Jury				
Salaries and employee benefits	68,343	-	-	-
Services and supplies	83,856	147,199	95,947	51,252
Other charges	15,450	20,450	18,132	2,318
Intrafund transfer	300	300	-	300
Total expenditures	<u>167,949</u>	<u>167,949</u>	<u>114,079</u>	<u>53,870</u>
Expenditures: Public Ways				
Airport				
Services and supplies	180,000	180,000	165,059	14,941
Total expenditures	<u>180,000</u>	<u>180,000</u>	<u>165,059</u>	<u>14,941</u>
CEO Crows Landing Air Facility				
Services and supplies	3,772,304	7,972,056	4,365,076	3,606,980
Other charges	25,070	25,070	24,831	239
Total expenditures	<u>3,797,374</u>	<u>7,997,126</u>	<u>4,389,907</u>	<u>3,607,219</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
General Fund (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Expenditures: Public Assistance				
Veterans' Services				
Salaries and employee benefits	\$ 639,183	\$ 647,183	\$ 626,293	\$ 20,890
Services and supplies	42,409	34,409	28,416	5,993
Other charges	53,727	53,727	50,538	3,189
Total expenditures	<u>735,319</u>	<u>735,319</u>	<u>705,247</u>	<u>30,072</u>
Expenditures: Education				
Cooperative Extension				
Salaries and employee benefits	562,202	491,132	450,926	40,206
Services and supplies	28,860	68,930	63,329	5,601
Other charges	144,194	186,375	165,837	20,538
Intrafund transfer	-	-	25	(25)
Fixed assets	54,500	45,500	45,168	332
Total expenditures	<u>789,756</u>	<u>791,937</u>	<u>725,285</u>	<u>66,652</u>
Expenditures: Recreation and Cultural Services				
Parks and Recreation				
Salaries and employee benefits	4,791,521	4,741,521	4,536,201	205,320
Services and supplies	1,643,197	1,758,197	1,263,012	495,185
Other charges	1,319,316	969,316	938,414	30,902
Intrafund transfer	500,403	500,403	516,920	(16,517)
Fixed assets	709,516	809,516	640,237	169,279
Total expenditures	<u>8,963,953</u>	<u>8,778,953</u>	<u>7,894,784</u>	<u>884,169</u>
Tuolumne River Regional Park				
Services and supplies	202,371	202,371	202,370	1
Total expenditures	<u>202,371</u>	<u>202,371</u>	<u>202,370</u>	<u>1</u>
Expenditures: Debt Service				
Debt Service				
Other charges	-	96,000	102,113	(6,113)
Intrafund transfer	(69,878)	(69,878)	(71,371)	1,493
Total expenditures	<u>(69,878)</u>	<u>26,122</u>	<u>30,742</u>	<u>(4,620)</u>
Total expenditures - General Fund	<u>336,209,013</u>	<u>353,955,022</u>	<u>300,554,706</u>	<u>53,400,316</u>
Excess (deficiency) of revenues over (under) expenditures	<u>15,709,795</u>	<u>12,442,872</u>	<u>67,742,859</u>	<u>55,299,987</u>
Other financing sources (uses)				
Capital lease proceeds	-	-	99,917	99,917
Transfers in	5,313,869	6,113,942	5,869,169	(244,773)
Transfers out	(56,285,698)	(83,528,647)	(78,195,952)	5,332,695
Total other financing sources (uses)	<u>(50,971,829)</u>	<u>(77,414,705)</u>	<u>(72,226,866)</u>	<u>5,187,839</u>
Net change in fund balance	<u>(35,262,034)</u>	<u>(64,971,833)</u>	<u>(4,484,007)</u>	<u>60,487,826</u>
Fund balance - beginning	<u>221,581,979</u>	<u>221,581,979</u>	<u>221,581,979</u>	<u>-</u>
Fund balance - ending	<u>\$ 186,319,945</u>	<u>\$ 156,610,146</u>	<u>\$ 217,097,972</u>	<u>\$ 60,487,826</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Behavioral Health and Recovery Services-Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures, and penalties	\$ 29,742	\$ 29,742	\$ 31,120	\$ 1,378
Revenue from use of money and property	1,226,492	1,226,492	1,255,278	28,786
Intergovernmental revenue	81,839,520	69,586,519	69,395,686	(190,833)
Charges for services	46,821,948	46,900,202	48,791,827	1,891,625
Miscellaneous revenue	-	443,939	634,098	190,159
Total revenues - Behavioral Health and Recovery	<u>129,917,702</u>	<u>118,186,894</u>	<u>120,108,009</u>	<u>1,921,115</u>
Expenditures: Public Protection				
Salaries and employee benefits	1,070,703	1,070,703	981,624	89,079
Services and supplies	85,310	85,310	80,644	4,666
Other charges	195,443	245,443	200,324	45,119
Intrafund transfer	127,737	127,737	113,989	13,748
Total expenditures	<u>1,479,193</u>	<u>1,529,193</u>	<u>1,376,581</u>	<u>152,612</u>
Expenditures: Health and Sanitation				
Salaries and employee benefits	52,590,320	49,597,368	45,760,862	3,836,506
Services and supplies	77,514,429	83,141,789	76,692,928	6,448,861
Other charges	8,085,563	8,953,750	8,045,954	907,796
Fixed assets	318,376	589,976	148,295	441,681
Intrafund transfer	(127,737)	(127,737)	(113,989)	(13,748)
Total expenditures	<u>138,380,951</u>	<u>142,155,146</u>	<u>130,534,050</u>	<u>11,621,096</u>
Total expenditures - Behavioral Health and Recovery	<u>139,860,144</u>	<u>143,684,339</u>	<u>131,910,631</u>	<u>11,773,708</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(9,942,442)</u>	<u>(25,497,445)</u>	<u>(11,802,622)</u>	<u>13,694,823</u>
Other financing sources (uses)				
Transfers in	3,708,293	3,708,293	2,302,262	(1,406,031)
Transfers out	-	(1,262,685)	(985,837)	276,848
Total other financing sources (uses)	<u>3,708,293</u>	<u>2,445,608</u>	<u>1,316,425</u>	<u>(1,129,183)</u>
Net change in fund balance	<u>(6,234,149)</u>	<u>(23,051,837)</u>	<u>(10,486,197)</u>	<u>12,565,640</u>
Fund balance - beginning, as restated	<u>43,724,707</u>	<u>43,724,707</u>	<u>43,724,707</u>	<u>-</u>
Fund balance - ending	<u>\$ 37,490,558</u>	<u>\$ 20,672,870</u>	<u>\$ 33,238,510</u>	<u>\$ 12,565,640</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Community Services Agency-Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 96,600	\$ 96,600	\$ 282,029	\$ 185,429
Revenue from use of money and property	126,369	186,369	126,533	(59,836)
Intergovernmental revenue	259,224,485	254,007,706	243,257,460	(10,750,246)
Charges for services	2,611,586	2,611,586	3,103,341	491,755
Miscellaneous revenue	1,705	91,705	90,990	(715)
Total revenues - Community Services Agency	<u>262,060,745</u>	<u>256,993,966</u>	<u>246,860,353</u>	<u>(10,133,613)</u>
Expenditures: Public Assistance				
Salaries and employee benefits	101,210,016	101,160,688	98,032,727	3,127,961
Services and supplies	33,571,761	44,815,666	31,937,975	12,877,691
Other charges	154,711,863	149,870,969	143,540,751	6,330,218
Fixed assets	1,000,000	1,000,000	953,272	46,728
Total expenditures - Community Services Agency	<u>290,493,640</u>	<u>296,847,323</u>	<u>274,464,725</u>	<u>22,382,598</u>
Excess (deficiency) of revenues over (under) expenditures	(28,432,895)	(39,853,357)	(27,604,372)	12,248,985
Other financing sources (uses)				
Transfers in	26,504,469	32,967,233	34,466,280	1,499,047
Transfers out	(218,812)	(2,707,330)	-	2,707,330
Total other financing sources (uses)	<u>26,285,657</u>	<u>30,259,903</u>	<u>34,466,280</u>	<u>4,206,377</u>
Net change in fund balance	<u>(2,147,238)</u>	<u>(9,593,454)</u>	<u>6,861,908</u>	<u>16,455,362</u>
Fund balance - beginning, as restated	<u>15,925,349</u>	<u>15,925,349</u>	<u>15,925,349</u>	<u>-</u>
Fund balance - ending	<u>\$ 13,778,111</u>	<u>\$ 6,331,895</u>	<u>\$ 22,787,257</u>	<u>\$ 16,455,362</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
In-Home Supportive Services Special Revenue Fund
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Revenue from use of money and property	\$ -	\$ -	\$ 414	\$ 414
Intergovernmental revenue	116,836,105	127,704,139	122,704,296	(4,999,843)
Miscellaneous revenue	293,487	293,487	6,678	(286,809)
Total revenues - Community Services Agency	<u>117,129,592</u>	<u>127,997,626</u>	<u>122,711,388</u>	<u>(5,286,238)</u>
Expenditures: Public Assistance				
CSA-IHSS Administration				
Services and supplies	54,592	54,616	19,018	35,598
Other charges	633,826	824,522	732,660	91,862
Total expenditures	<u>688,418</u>	<u>879,138</u>	<u>751,678</u>	<u>127,460</u>
CSA-IHSS Benefits				
Services and supplies	1,036,041	1,036,041	649,748	386,293
Other charges	100,897	100,897	100,897	-
Total expenditures	<u>1,136,938</u>	<u>1,136,938</u>	<u>750,645</u>	<u>386,293</u>
CSA-IHSS Provider wages				
Other charges	120,435,144	131,435,144	126,644,673	4,790,471
Total expenditures	<u>120,435,144</u>	<u>131,435,144</u>	<u>126,644,673</u>	<u>(4,790,471)</u>
Total expenditures - In-Home Supportive Services	<u>122,260,500</u>	<u>133,451,220</u>	<u>128,146,996</u>	<u>5,304,224</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,130,908)</u>	<u>(5,453,594)</u>	<u>(5,435,608)</u>	<u>17,986</u>
Other financing sources (uses)				
Transfers in	5,130,908	5,453,594	5,435,608	(17,986)
Total other financing sources (uses)	<u>5,130,908</u>	<u>5,453,594</u>	<u>5,435,608</u>	<u>(17,986)</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

County of Stanislaus
Required Supplementary Information
Note to Budgetary Comparison Schedules
For the Fiscal Year Ended June 30, 2020

Budgetary Basis of Accounting

In accordance with the provisions of Sections 29000 and 29144, inclusive, of the California Government Code and other statutory provisions, commonly known as the County Budget Act, the County prepares a budget for each fiscal year, publishes notice in general circulation and makes the budget documents available to members of the public, on or before September 8. Budgeted expenditures are enacted into law through the passage of the Adopted Budget.

An operating budget is adopted each fiscal year for the General Fund and all special revenue funds except the Tobacco Settlement Fund. An operating balanced budget is adopted for the capital projects funds for the life of the project, except for the Courthouse Construction Fund and the Criminal Justice Facilities Fund, which adopt an operating budget each fiscal year.

A budget is not adopted for the Public Facility Fees capital projects fund as those dollars are transferred and budgeted in other funds. Expenditures are controlled at the object level within budget units. A budget unit may be (1) a single department, (2) a division of a large department having multiple divisions, or (3) an entire fund. The object level within a budget unit is the level at which expenditures may not legally exceed appropriations. Any transfers of appropriations between object levels within the same budget unit may be authorized by the Chief Executive Office, with the exception of transfers related to capital assets exceeding \$10,000. Budget amendments or supplementary appropriations normally financed by unanticipated revenues during the year or transfers of appropriations between budget units must be approved by the Board of Supervisors. Budgeted amounts in the budgetary comparison schedules are reported as originally adopted and as amended during the fiscal year by resolutions approved by the Board of Supervisors.

The budgets for the governmental funds may include an object level known as "expenditure transfers." This object level is an accounting mechanism used by the County to show reimbursements between operations within the same fund (an example would be the General Fund).

The amounts reported on the budgetary basis differ from the basis used to present the basic financial statements in accordance with generally accepted accounting principles (GAAP). Annual budgets are prepared on the modified accrual basis of accounting except that current year encumbrances and commitments are budgeted as expenditures.

The following schedules reconcile the amounts on the Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual on Budgetary Basis to the amounts on the Statement of Revenues, Expenditures, and Changes in Fund Balances:

County of Stanislaus
Required Supplementary Information
Note to Budgetary Comparison Schedules (Continued)
For the Fiscal Year Ended June 30, 2020

	General Fund	Special Revenue Funds		
		Behavioral Health and Recovery Services	Community Services Agency	In-Home Supportive Services
Total expenditures (budgetary basis)	\$ 300,554,706	\$ 131,910,631	\$ 274,464,725	\$ 128,146,996
Fund for GAAP purposes but excluded for budgetary basis	\$ 162,018,932			
Basis difference - net encumbrances (prior year less current year encumbrances)	(6,299,212)	(22,351)	(2,132,076)	-
Total expenditures (GAAP)	<u>\$ 456,274,426</u>	<u>\$ 131,888,280</u>	<u>\$ 272,332,649</u>	<u>\$ 128,146,996</u>
Total revenues (budgetary basis)	\$ 368,297,565			
Revenues of funds included in General Fund for GAAP purposes but excluded for budgetary basis	162,485,356			
Total revenues (GAAP)	<u>\$ 530,782,921</u>			

	Non Major Special Revenue Funds			
	Environmental Resources	Public Works Engineering	Road and Bridge	Employment and Training
Total expenditures (budgetary basis)	\$ 11,227,465	\$ 1,451,842	\$ 51,264,514	\$ 16,050,256
Basis difference - net encumbrances (prior year less current year encumbrances)	83,547	(2,745)	2,343,570	-
Total expenditures (GAAP)	<u>\$ 11,311,012</u>	<u>\$ 1,449,097</u>	<u>\$ 53,608,084</u>	<u>\$ 16,050,256</u>

	Child Support Services	Public Health	Planning	Indigent Health Care
	Total expenditures (budgetary basis)	\$ 16,655,816	\$ 30,645,610	\$ 6,725,440
Basis difference - net encumbrances (prior year less current year encumbrances)	-	396,749	43,568	(5,435)
Total expenditures (GAAP)	<u>\$ 16,655,816</u>	<u>\$ 31,042,359</u>	<u>\$ 6,769,008</u>	<u>\$ 838,540</u>

	Library	Lighting Districts	All Other Special Revenue Funds
	Total expenditures (budgetary basis)	\$ 11,898,618	\$ 339,324
Basis difference - net encumbrances (prior year less current year encumbrances)	81,332	-	387,973
Total expenditures (GAAP)	<u>\$ 11,979,950</u>	<u>\$ 339,324</u>	<u>\$ 52,972,392</u>

*Other
Supplementary
Information*

*Non-major
Governmental
Funds*

NON-MAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Capital Project Funds

The Capital Projects funds were established to account for financial resources for the acquisition or construction of major capital facilities. Public Facility Fees (PFF) is also included in this category.

Debt Service Fund

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Debt service funds include:

Capital Improvement Financing Authority

The Capital Improvement Financing Authority is used to accumulate resources for payment of principal and interest incurred by the sale of Certificates of Participation issued to finance various capital projects.

Stanislaus County Tobacco Funding Corporation

This fund is used to account for the receipt and disbursement of tobacco securitization revenues from the State. The Stanislaus County Tobacco Funding Corporation acquired all the rights to the future County tobacco settlement payments and borrowed money secured by these tobacco payments.



**County of Stanislaus
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2020**

	Special Revenue Funds	Capital Projects	Debt Service Funds		Totals
			Stan County Tobacco Funding Corp		
Assets					
Cash and investments	\$ 114,781,021	\$ 77,581,115	\$ 132,537	\$	192,494,673
Investments with fiscal agent	-	-	5,927,239		5,927,239
Account receivable	23,896,398	-	3,313,226		27,209,624
Interest and other receivables	1,497,783	153,616	35		1,651,434
Loan/Notes receivable	2,837,224				2,837,224
Inventory	490,075	-	-		490,075
Due from other funds	1,058,210	-	-		1,058,210
Prepaid items	172,590	-	-		172,590
Total assets	<u>\$ 145,047,536</u>	<u>\$ 77,734,731</u>	<u>\$ 9,373,037</u>	<u>\$</u>	<u>232,155,304</u>
Liabilities					
Accounts payable	\$ 14,353,568	\$ 623,364	\$ 3,313,226	\$	18,290,158
Salaries and benefits payable	4,860,287	2,029	-		4,862,316
Due to other funds	75	-	-		75
Deposits from others	24,260	-	-		24,260
Advances from grantors & third parties	299,097	-	-		299,097
Advances from other funds	100,000	-	-		100,000
Total liabilities	<u>19,637,287</u>	<u>625,393</u>	<u>3,313,226</u>		<u>23,575,906</u>
Fund balances					
Non-spendable	687,121	-	-		687,121
Restricted	124,723,128	40,085,600	6,059,811		170,868,539
Assigned	-	37,023,738	-		37,023,738
Total fund balances	<u>125,410,249</u>	<u>77,109,338</u>	<u>6,059,811</u>		<u>208,579,398</u>
Total liabilities and fund balances	<u>\$ 145,047,536</u>	<u>\$ 77,734,731</u>	<u>\$ 9,373,037</u>	<u>\$</u>	<u>232,155,304</u>

County of Stanislaus
Combining Statement of Revenue, Expenditures and Changes in Fund Balance
Non-Major Governmental Funds
For the Fiscal Year Ended June 30, 2020

	Debt Service Funds				Totals
	Special Revenue Funds	Capital Projects	Capital	Stan County	
			Improvement Finance Authority	Tobacco Funding Corp	
Revenues					
Taxes	\$ 21,551,701	\$ -	\$ -	\$ -	\$ 21,551,701
Licenses, permits and franchises	1,639,178	-	-	-	1,639,178
Fines, forfeitures and penalties	772,495	601,976	-	-	1,374,471
Revenue from use of money and property	1,809,041	1,605,536	-	384,229	3,798,806
Intergovernmental revenue	135,225,598	-	-	-	135,225,598
Charges for services	32,094,987	6,322,532	-	-	38,417,519
Miscellaneous revenue	2,944,603	273,533	-	5,059,833	8,277,969
Total revenues	<u>196,037,603</u>	<u>8,803,577</u>	<u>-</u>	<u>5,444,062</u>	<u>210,285,242</u>
Expenditures					
General government	928,060	-	-	-	928,060
Public protection	80,539,965	-	-	-	80,539,965
Public ways and facilities	56,485,785	-	-	-	56,485,785
Health and sanitation	31,880,899	-	-	-	31,880,899
Public assistance	20,429,400	-	-	-	20,429,400
Education	11,979,950	-	-	-	11,979,950
Recreation and cultural services	771,780	-	-	-	771,780
Capital outlay	-	10,731,569	-	-	10,731,569
Debt service:					
Interest and fiscal charges	-	-	111,328	2,027,998	2,139,326
Principal	-	-	475,000	3,430,000	3,905,000
Total expenditures	<u>203,015,839</u>	<u>10,731,569</u>	<u>586,328</u>	<u>5,457,998</u>	<u>219,791,734</u>
Excess (deficiency) of revenues over (under) expenditures	(6,978,236)	(1,927,992)	(586,328)	(13,936)	(9,506,492)
Other financing sources (uses)					
Transfers in	22,314,371	27,768,192	586,328	-	50,668,891
Transfers out	(7,742,197)	(12,171,676)	-	-	(19,913,873)
Total other financing sources (uses)	<u>14,572,174</u>	<u>15,596,516</u>	<u>586,328</u>	<u>-</u>	<u>30,755,018</u>
Net changes in fund balances	<u>7,593,938</u>	<u>13,668,524</u>	<u>-</u>	<u>(13,936)</u>	<u>21,248,526</u>
Fund balances - beginning	114,417,058	63,440,814	-	6,073,747	183,931,619
Prior period adjustment	3,399,253	-	-	-	3,399,253
Fund balances at beginning of year, as restated	<u>117,816,311</u>	<u>63,440,814</u>	<u>-</u>	<u>6,073,747</u>	<u>187,330,872</u>
Fund balances - ending	<u>\$ 125,410,249</u>	<u>\$ 77,109,338</u>	<u>\$ -</u>	<u>\$ 6,059,811</u>	<u>\$ 208,579,398</u>



*Non-major
Special
Revenue Funds*

NON-MAJOR SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. Special revenue funds include:

Environmental Resources

This fund was established as a Comprehensive Environmental Department whose mandated goal was to control those factors in our physical environment, which exercise or may exercise a deleterious effect on our health and environment. Its revenues come from charges for services and federal and state sources.

Public Works Administration

This fund was established to provide administration services to other divisions in the Public Works projects. Revenue consists primarily of charges for services.

Road and Bridge

This fund was established to provide maintenance and construction of roadways and bridges. Revenue consists primarily of the County's share of state highway users taxes and is supplemented by federal funds, vehicle code fines, and reimbursements for services provided.

Employment and Training

This fund was established to account for the Workforce Incentive Act. The County serves as the grant recipient and administrator. The federal government funds the program for the purposes of providing employment and training services to youth and adults, who are unskilled, economically disadvantaged, unemployed, or underemployed.

Child Support Services

This fund was established to account for the Department of Child Support Services, which is responsible for locating absent parents, establishing paternity, establishing child and medical support orders, collecting and distributing child support from absent parents and initiating remedial actions to collect on delinquencies. Federal and state funding are the primary source of revenues.

Public Health

This fund was established to oversee the delivery of health care to Stanislaus County residents. It includes the Public Health and Managed Care divisions and oversees the Health Clinics and Ancillary Services (enterprise fund). The revenues for this fund are primarily intergovernmental sources and charges for services, supplemented by transfers from the General Fund.

NON-MAJOR SPECIAL REVENUE FUNDS

Planning and Community Development

This fund was established to provide for the administration of building permits, dangerous building abatement, and to administer grants received by the Planning and Community Development Department for community infrastructure and affordable housing projects. The primary funding sources are permit fees and the State and Federal governments.

Indigent Health Care

This fund was established to administer state and county funds for the delivery for quality medical care for indigent and medically indigent county residents. The primary funding source is the State.

Library

This fund was established to account for library services in thirteen branches throughout the county. Support is derived principally from 1/8% sales tax increment beginning in July 1995, and from general fund discretionary revenues.

Lighting Districts

This fund was established for lighting districts that are controlled by the Board of Supervisors. The revenue sources are property taxes and direct assessments.

All Other Special Revenue Funds

Accounts for the activities of several special revenue funds, including:

- Area Agency on Aging
- Federal & State Grants
- County Service Areas
- Storm Drain Districts
- Landscape and Lighting Districts
- County Fire Service

**County of Stanislaus
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2020**

	Environmental Resources	Public Works Engineering	Road and Bridge	Employment and Training	Child Support Services	Public Health	Planning	Indigent Health Care	Library	Lighting Districts	All Other Special Revenue Funds	Totals
Assets												
Cash and investments	\$ 5,977,305	\$ 764,182	\$ 24,225,206	\$ 5,226,352	\$ 1,388,466	\$ 12,726,726	\$ 5,863,492	\$ 2,569,072	\$ 4,427,238	\$ 1,323,229	\$ 50,289,753	\$ 114,781,021
Account receivable	719,406	-	6,584,946	1,233,729	108,083	4,979,919	790,624	4	2,220,693	-	7,258,994	23,896,398
Interest and other receivables	6,846	-	75,171	-	9,011	1,282,528	5,841	44,616	-	4,267	69,503	1,497,783
Loan/Notes receivables	-	-	-	-	-	-	2,837,224	-	-	-	-	2,837,224
Inventory	-	-	388,943	8,819	-	92,313	-	-	-	-	-	490,075
Due from other funds	-	-	-	-	-	1,058,210	-	-	-	-	-	1,058,210
Prepaid items	-	-	-	4,348	-	168,242	-	-	-	-	-	172,590
Total assets	\$ 6,703,557	\$ 764,182	\$ 31,274,266	\$ 6,473,248	\$ 1,505,560	\$ 20,622,173	\$ 9,497,181	\$ 2,613,692	\$ 6,647,931	\$ 1,327,496	\$ 57,618,250	\$ 145,047,536
Liabilities												
Accounts payable	\$ 400,765	\$ 5,723	\$ 9,411,098	\$ 834,324	\$ 77,192	\$ 1,718,684	\$ 325,455	\$ 371,303	\$ 186,298	\$ 28,851	\$ 993,875	14,353,568
Salaries and benefits payable	468,391	52,728	565,111	413,653	731,761	1,280,018	104,459	-	408,109	-	836,057	4,860,287
Due to other funds	-	-	-	-	-	75	-	-	-	-	-	75
Deposits from others	-	-	24,260	-	-	-	-	-	-	-	-	24,260
Advances from grantors and third parties	82,558	-	-	-	-	79,244	1,300	-	-	-	135,995	299,097
Advances from other funds	-	-	-	-	-	-	100,000	-	-	-	-	100,000
Total liabilities	951,714	58,451	10,000,469	1,247,977	808,953	3,078,021	531,214	371,303	594,407	28,851	1,965,927	19,637,287
Fund Balances												
Non spendable	900	150	388,943	8,819	100	264,805	200	-	3,004	-	20,200	687,121
Restricted	5,750,943	705,581	20,884,854	5,216,452	696,507	17,279,347	8,965,767	2,242,389	6,050,520	1,298,645	55,632,123	124,723,128
Total fund balances	5,751,843	705,731	21,273,797	5,225,271	696,607	17,544,152	8,965,967	2,242,389	6,053,524	1,298,645	55,652,323	125,410,249
Total liabilities and fund balances	\$ 6,703,557	\$ 764,182	\$ 31,274,266	\$ 6,473,248	\$ 1,505,560	\$ 20,622,173	\$ 9,497,181	\$ 2,613,692	\$ 6,647,931	\$ 1,327,496	\$ 57,618,250	\$ 145,047,536

County of Stanislaus
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Non-Major Special Revenue Funds
For the Fiscal Year Ended June 30, 2020

	Environmental Resources	Public Works Engineering	Road and Bridge	Employment and Training	Child Support Services	Public Health	Planning	Indigent Health Care	Library	Lighting Districts	All Other Special Revenue Funds	Totals
Revenues												
Taxes	\$ -	\$ -	\$ 7,857,233	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,778,218	\$ 106,807	\$ 1,809,443	\$ 21,551,701
Licenses, permits and franchises	-	-	25,448	-	-	15,670	1,593,325	-	-	-	4,735	1,639,178
Fines, forfeitures and penalties	47,128	-	-	-	-	75,233	-	476,567	-	-	173,567	772,495
Revenue from use of money and property	60,533	291	776,653	-	80,752	24,151	51,725	14,445	913	41,226	758,352	1,809,041
Intergovernmental revenue	1,105,532	56,340	34,485,866	7,842,990	15,590,829	19,267,168	2,264,892	4	535,163	-	54,076,814	135,225,598
Charges for services	6,977,286	1,449,030	1,869,120	8,918,824	2,652	7,593,630	733,877	210,361	359,979	346,005	3,634,223	32,094,987
Miscellaneous revenue	68,909	-	543,365	832	60	1,321,492	57,253	279	504,078	-	448,335	2,944,603
Total revenues	8,259,388	1,505,661	45,557,685	16,762,646	15,674,293	28,297,344	4,701,072	701,656	13,178,351	494,038	60,905,469	196,037,603
Expenditures												
General government	-	-	-	-	-	-	-	-	-	-	928,060	928,060
Public protection	11,311,012	-	-	-	16,655,816	-	6,769,008	-	-	-	45,804,129	80,539,965
Public ways and facilities	-	1,449,097	53,608,085	-	-	-	-	-	-	339,324	1,089,279	56,485,785
Health and sanitation	-	-	-	-	-	31,042,359	-	838,540	-	-	-	31,880,899
Public assistance	-	-	-	16,050,256	-	-	-	-	-	-	4,379,144	20,429,400
Education	-	-	-	-	-	-	-	-	11,979,950	-	-	11,979,950
Recreation and cultural services	-	-	-	-	-	-	-	-	-	-	771,780	771,780
Total expenditures	11,311,012	1,449,097	53,608,085	16,050,256	16,655,816	31,042,359	6,769,008	838,540	11,979,950	339,324	52,972,392	203,015,839
Excess revenues over (under) expenditures	(3,051,624)	56,564	(8,050,400)	712,390	(981,523)	(2,745,015)	(2,067,936)	(136,884)	1,198,401	154,714	7,933,077	(6,978,236)
Other financing sources (uses)												
Transfers in	2,179,096	706,359	10,668,579	-	-	6,463,447	3	300,000	491,810	-	1,505,077	22,314,371
Transfers out	-	-	(906,358)	-	-	(21,322)	-	-	(4,815,187)	-	(1,999,330)	(7,742,197)
Total other financing sources (uses)	2,179,096	706,359	9,762,221	-	-	6,442,125	3	300,000	(4,323,377)	-	(494,253)	14,572,174
Net change in fund balance	(872,528)	762,923	1,711,821	712,390	(981,523)	3,697,110	(2,067,933)	163,116	(3,124,976)	154,714	7,438,824	7,593,938
Fund balances - beginning	6,624,371	(57,192)	16,162,723	4,512,881	1,678,130	13,847,042	11,033,900	2,079,273	9,178,500	1,143,931	48,213,499	114,417,058
Prior period restatement	-	-	3,399,253	-	-	-	-	-	-	-	-	3,399,253
Fund balances at beginning of year, as restated	6,624,371	(57,192)	19,561,976	4,512,881	1,678,130	13,847,042	11,033,900	2,079,273	9,178,500	1,143,931	48,213,499	117,816,311
Fund balances - ending	\$ 5,751,843	\$ 705,731	\$ 21,273,797	\$ 5,225,271	\$ 696,607	\$ 17,544,152	\$ 8,965,967	\$ 2,242,389	\$ 6,053,524	\$ 1,298,645	\$ 55,652,323	\$ 125,410,249

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Environmental Resources
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures and penalties	\$ 31,000	\$ 31,000	\$ 47,128	\$ 16,128
Revenue from use of money and property	15,000	15,000	60,533	45,533
Intergovernmental revenue	951,094	951,094	1,105,532	154,438
Charges for services	7,675,176	7,354,067	6,977,286	(376,781)
Miscellaneous revenue	30,800	30,800	68,909	38,109
Total revenues - Environmental Resources	<u>8,703,070</u>	<u>8,381,961</u>	<u>8,259,388</u>	<u>(122,573)</u>
Expenditures: Public Protection				
Environmental Resources				
Salaries and employee benefits	9,511,170	9,511,170	8,653,482	857,688
Services and supplies	1,723,526	1,778,775	733,259	1,045,516
Other charges	1,067,200	1,307,907	1,028,366	279,541
Intrafund transfer	(2,540,768)	(1,702,891)	(1,243,617)	(459,274)
Fixed assets	394,963	195,256	166,276	28,980
Total expenditures	<u>10,156,091</u>	<u>11,090,217</u>	<u>9,337,766</u>	<u>1,752,451</u>
Beverage Container Recycling				
Services and supplies	19,171	17,162	17,162	-
Intrafund transfer	10,000	12,009	12,009	-
Total expenditures	<u>29,171</u>	<u>29,171</u>	<u>29,171</u>	<u>-</u>
Household Hazardous Waste				
Services and supplies	373,220	366,169	188,339	177,830
Other charges	6,769	13,820	9,747	4,073
Intrafund transfer	600,418	700,000	497,175	202,825
Fixed assets	273,000	273,000	13,649	259,351
Total expenditures	<u>1,253,407</u>	<u>1,352,989</u>	<u>708,910</u>	<u>644,079</u>
Vehicle Registration Fee Surcharge				
Services and supplies	68,000	68,000	-	68,000
Total expenditures	<u>68,000</u>	<u>68,000</u>	<u>-</u>	<u>68,000</u>
AB 939/Source Reduction and Recycle				
Services and supplies	406,000	406,000	355,570	50,430
Intrafund transfer	507,029	508,590	279,651	228,939
Total expenditures	<u>913,029</u>	<u>914,590</u>	<u>635,221</u>	<u>279,369</u>
Disclosure Program				
Services and supplies	2,772	2,772	(2,773)	5,545
Intrafund transfer	460,050	460,050	298,901	161,149
Total expenditures	<u>462,822</u>	<u>462,822</u>	<u>296,128</u>	<u>166,694</u>
Code Enforcement Abatement				
Services and supplies	9,217	9,217	-	9,217
Other charges	10,783	10,783	-	10,783
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Environmental Resources (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Used Oil Recycling				
Services and supplies	\$ 62,100	\$ 52,608	\$ 51,482	\$ 1,126
Other charges	-	3,860	3,860	-
Intrafund transfer	30,416	36,331	36,331	-
Total expenditures	<u>92,516</u>	<u>92,799</u>	<u>91,673</u>	<u>276,988</u>
Environmental Enforcement				
Services and supplies	5,300	5,300	5,263	37
Total expenditures	<u>5,300</u>	<u>5,300</u>	<u>5,263</u>	<u>37</u>
Waste Tire Enforcement Grant				
Services and supplies	18,690	18,690	-	18,690
Intrafund transfer	117,415	117,415	52,931	64,484
Total expenditures	<u>136,105</u>	<u>136,105</u>	<u>52,931</u>	<u>83,174</u>
Abandoned Vehicle Abatement				
Services and supplies	7,622	7,622	3,600	4,022
Other charges	929	10,010	183	9,827
Intrafund transfer	75,700	66,619	66,619	-
Total expenditures	<u>84,251</u>	<u>84,251</u>	<u>70,402</u>	<u>13,849</u>
Total expenditures - Environmental Resources	<u>13,220,692</u>	<u>14,256,244</u>	<u>11,227,465</u>	<u>38,704,401</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,517,622)</u>	<u>(5,874,283)</u>	<u>(2,968,077)</u>	<u>(13,359,982)</u>
Other financing sources (uses)				
Transfers in	2,091,466	2,187,715	2,179,096	(8,619)
Total other financing sources (uses)	<u>2,091,466</u>	<u>2,187,715</u>	<u>2,179,096</u>	<u>(8,619)</u>
Net change in fund balance	<u>(2,426,156)</u>	<u>(3,686,568)</u>	<u>(788,981)</u>	<u>(13,368,601)</u>
Fund balance - beginning	<u>6,624,371</u>	<u>6,624,371</u>	<u>6,624,371</u>	<u>-</u>
Fund balance - ending	<u>\$ 4,198,215</u>	<u>\$ 2,937,803</u>	<u>\$ 5,835,390</u>	<u>\$ 12,971,408</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Public Works Engineering
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Revenue from use of money and property	\$ 310	\$ 310	\$ 291	\$ (19)
Intergovernmental revenue	47,380	47,380	56,340	8,960
Charges for services	1,241,970	1,541,970	1,449,030	(92,940)
Miscellaneous revenue	1,030	1,030	-	(1,030)
Total revenues - Public Works Engineering	<u>1,290,690</u>	<u>1,590,690</u>	<u>1,505,661</u>	<u>(85,029)</u>
Expenditures: Public Ways				
Salaries and employee benefits	1,102,040	1,127,075	1,127,074	1
Services and supplies	169,690	169,690	117,351	52,339
Other charges	319,990	294,955	207,417	87,538
Intrafund transfer	(300,000)	-	-	-
Total expenditures	<u>1,291,720</u>	<u>1,591,720</u>	<u>1,451,842</u>	<u>139,878</u>
Total expenditures - Public Works Engineering	<u>1,291,720</u>	<u>1,591,720</u>	<u>1,451,842</u>	<u>139,878</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,030)</u>	<u>(1,030)</u>	<u>53,819</u>	<u>54,849</u>
Other financing sources (uses)				
Transfers in	1,030	1,030	706,359	705,329
Total other financing sources (uses)	<u>1,030</u>	<u>1,030</u>	<u>706,359</u>	<u>705,329</u>
Net change in fund balance	<u>-</u>	<u>-</u>	<u>760,178</u>	<u>760,178</u>
Fund balance - beginning	<u>(57,192)</u>	<u>(57,192)</u>	<u>(57,192)</u>	<u>-</u>
Fund balance - ending	<u>\$ (57,192)</u>	<u>\$ (57,192)</u>	<u>\$ 702,986</u>	<u>\$ 760,178</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Road and Bridge
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 6,781,313	\$ 6,781,313	\$ 7,857,233	\$ 1,075,920
Licenses, permits and franchises	22,000	22,000	25,448	3,448
Revenue from use of money and property	116,000	116,000	776,653	660,653
Intergovernmental revenue	73,091,414	73,091,414	34,485,866	(38,605,548)
Charges for services	2,788,197	2,788,197	1,869,120	(919,077)
Miscellaneous revenue	-	-	543,365	543,365
Total revenues - Road & Bridge	<u>82,798,924</u>	<u>82,798,924</u>	<u>45,557,685</u>	<u>(37,241,239)</u>
Expenditures: Public Ways and Facilities				
Salaries and employee benefits	11,170,559	11,230,559	9,881,550	1,349,009
Services and supplies	69,610,690	68,192,896	35,996,798	32,196,098
Other charges	7,113,771	7,113,771	5,208,330	1,905,441
Intrafund transfer	371,171	371,171	-	371,171
Fixed assets	1,240,143	1,240,143	177,836	1,062,307
Total expenditures - Road & Bridge	<u>89,506,334</u>	<u>88,148,540</u>	<u>51,264,514</u>	<u>36,884,026</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,707,410)</u>	<u>(5,349,616)</u>	<u>(5,706,829)</u>	<u>(357,213)</u>
Other financing sources (uses)				
Transfers in	3,801,300	3,801,300	10,668,579	6,867,279
Transfers in	-	(1,357,794)	(906,358)	451,436
Total other financing sources (uses)	<u>3,801,300</u>	<u>2,443,506</u>	<u>9,762,221</u>	<u>7,318,715</u>
Net change in fund balance	<u>(2,906,110)</u>	<u>(2,906,110)</u>	<u>4,055,392</u>	<u>6,961,502</u>
Fund balance - beginning	19,561,976	19,561,976	19,561,976	-
Fund balance - ending	<u>\$ 16,655,866</u>	<u>\$ 16,655,866</u>	<u>\$ 23,617,368</u>	<u>\$ 6,961,502</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Employment and Training
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Intergovernmental revenue	\$ 9,190,746	\$ 9,190,746	\$ 7,842,990	\$ (1,347,756)
Charges for services	7,964,573	7,964,573	8,918,824	954,251
Miscellaneous revenue	-	-	832	832
Total revenues - Employment and Training	<u>17,155,319</u>	<u>17,155,319</u>	<u>16,762,646</u>	<u>(392,673)</u>
Expenditures: Public Assistance				
Workforce Development				
Salaries and employee benefits	4,857,108	4,932,108	4,728,437	203,671
Services and supplies	4,444,552	4,306,605	3,395,872	910,733
Other charges	281,986	318,986	276,362	42,624
Fixed assets	-	25,947	9,130	16,817
Total expenditures	<u>9,583,646</u>	<u>9,583,646</u>	<u>8,409,801</u>	<u>1,173,845</u>
Workforce Development - Stanworks				
Salaries and employee benefits	5,065,884	4,835,884	4,728,906	106,978
Services and supplies	2,444,907	2,628,384	2,588,110	40,274
Other charges	291,682	321,682	311,339	10,343
Fixed assets	12,100	28,623	12,100	16,523
Total expenditures	<u>7,814,573</u>	<u>7,814,573</u>	<u>7,640,455</u>	<u>174,118</u>
Total expenditures - Employment and Training	<u>17,398,219</u>	<u>17,398,219</u>	<u>16,050,256</u>	<u>1,347,963</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(242,900)</u>	<u>(242,900)</u>	<u>712,390</u>	<u>955,290</u>
Other financing sources (uses)				
Transfers out	(7,100)	(7,100)	-	7,100
Total other financing sources (uses)	<u>(7,100)</u>	<u>(7,100)</u>	<u>-</u>	<u>7,100</u>
Net change in fund balance	<u>(250,000)</u>	<u>(250,000)</u>	<u>712,390</u>	<u>962,390</u>
Fund balance - beginning	<u>4,512,881</u>	<u>4,512,881</u>	<u>4,512,881</u>	<u>-</u>
Fund balance - ending	<u>\$ 4,262,881</u>	<u>\$ 4,262,881</u>	<u>\$ 5,225,271</u>	<u>\$ 962,390</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Child Support Services
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Revenue from use of money and property	\$ 32,000	\$ 79,000	\$ 80,752	\$ 1,752
Intergovernmental revenue	16,488,657	16,489,509	15,590,829	(898,680)
Charges for services	-	-	2,652	2,652
Miscellaneous revenue	-	-	60	60
Total revenues - Child Support Services	16,520,657	16,568,509	15,674,293	(894,216)
Expenditures: Public Protection				
Salaries and employee benefits	14,833,404	13,976,136	13,275,033	701,103
Services and supplies	1,255,338	2,631,987	1,815,357	816,630
Other charges	1,086,459	1,050,027	999,628	50,399
Fixed assets	815,000	678,389	565,798	112,591
Total expenditures - Child Support Services	17,990,201	18,336,539	16,655,816	1,680,723
Net change in fund balance	(1,469,544)	(1,768,030)	(981,523)	786,507
Fund balance - beginning	1,678,130	1,678,130	1,678,130	-
Fund balance - ending	\$ 208,586	\$ (89,900)	\$ 696,607	\$ 786,507

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Public Health
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 15,450	\$ 15,450	\$ 15,670	\$ 220
Fines, forfeitures and penalties	104,685	104,685	75,233	(29,452)
Revenue from use of money and property	413	413	24,151	23,738
Intergovernmental revenue	16,983,944	18,835,093	19,267,168	432,075
Charges for services	13,094,177	13,094,177	7,593,630	(5,500,547)
Miscellaneous revenue	15,115	953,075	1,321,492	368,417
Total revenues - Health Services Agency	<u>30,213,784</u>	<u>33,002,893</u>	<u>28,297,344</u>	<u>(4,705,549)</u>
Expenditures: Health and Sanitation				
EMS - Discretionary Fund				
Salaries and employee benefits	17,204,659	17,719,099	15,728,830	1,990,269
Services and supplies	5,469,956	5,960,671	2,953,476	3,007,195
Other charges	873,844	873,844	857,222	16,622
Intrafund transfer	5,196,445	5,310,195	4,761,385	548,810
Fixed assets	240,028	240,028	12,368	227,660
Total expenditures	<u>28,984,932</u>	<u>30,103,837</u>	<u>24,313,281</u>	<u>5,790,556</u>
Administration				
Salaries and employee benefits	8,824,570	8,824,570	7,611,830	1,212,740
Services and supplies	2,366,206	2,266,206	1,452,848	813,358
Other charges	2,121,579	2,221,579	2,026,146	195,433
Intrafund transfer	(5,205,263)	(5,319,013)	(4,761,385)	(557,628)
Fixed assets	224,333	224,333	2,890	221,443
Total expenditures	<u>8,331,425</u>	<u>8,217,675</u>	<u>6,332,329</u>	<u>1,885,346</u>
Total expenditures - Health Services Agency	<u>37,316,357</u>	<u>38,321,512</u>	<u>30,645,610</u>	<u>7,675,902</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(7,102,573)</u>	<u>(5,318,619)</u>	<u>(2,348,266)</u>	<u>2,970,353</u>
Other financing sources (uses)				
Transfers in	6,734,451	7,289,751	6,463,447	(826,304)
Transfers out	(20,700)	(20,700)	(21,322)	(622)
Total other financing sources (uses)	<u>6,713,751</u>	<u>7,269,051</u>	<u>6,442,125</u>	<u>(826,926)</u>
Net change in fund balance	<u>(388,822)</u>	<u>1,950,432</u>	<u>4,093,859</u>	<u>2,143,427</u>
Fund balance - beginning, as restated	<u>13,847,042</u>	<u>13,847,042</u>	<u>13,847,042</u>	<u>-</u>
Fund balance - ending	<u>\$ 13,458,220</u>	<u>\$ 15,797,474</u>	<u>\$ 17,940,901</u>	<u>\$ 2,143,427</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Planning and Community Development
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Licenses, permits and franchises	\$ 2,060,206	\$ 1,915,992	\$ 1,593,325	\$ (322,667)
Revenue from use of money and property	15,450	15,450	51,725	36,275
Intergovernmental revenue	6,860,244	6,860,244	2,264,892	(4,595,352)
Charges for services	900,700	900,700	733,877	(166,823)
Miscellaneous revenue	26,454	26,454	57,253	30,799
Total revenues - Health Services Agency	<u>9,863,054</u>	<u>9,718,840</u>	<u>4,701,072</u>	<u>(5,017,768)</u>
Expenditures: Public Protection				
Planning Special Revenue Grants				
Services and supplies	8,703,981	8,703,891	3,385,119	5,318,772
Other charges	587,918	587,918	566,720	21,198
Total expenditures	<u>9,291,899</u>	<u>9,291,809</u>	<u>3,951,839</u>	<u>5,339,970</u>
Planning General Plan Maintenance				
Services and supplies	111,780	111,780	2,740	109,040
Other charges	215,280	215,280	210,758	4,522
Total expenditures	<u>327,060</u>	<u>327,060</u>	<u>213,498</u>	<u>113,562</u>
Dangerous Building Abatement				
Services and supplies	30,000	30,000	13,350	16,650
Other charges	18,000	18,000	12,882	5,118
Total expenditures	<u>48,000</u>	<u>48,000</u>	<u>26,232</u>	<u>21,768</u>
Building Permits				
Salaries and employee benefits	1,993,222	1,993,222	1,847,368	145,854
Services and supplies	348,867	348,867	245,478	103,389
Other charges	460,551	460,551	441,085	19,466
Fixed assets	-	-	(60)	60
Total expenditures	<u>2,802,640</u>	<u>2,802,640</u>	<u>2,533,871</u>	<u>268,769</u>
Total expenditures - Planning	<u>12,469,599</u>	<u>12,469,509</u>	<u>6,725,440</u>	<u>5,744,069</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,606,545)</u>	<u>(2,750,669)</u>	<u>(2,024,368)</u>	<u>726,301</u>
Other financing sources (uses)				
Transfers in	30,900	30,900	3	(30,897)
Total other financing sources (uses)	<u>30,900</u>	<u>30,900</u>	<u>3</u>	<u>(30,897)</u>
Net change in fund balance	<u>(2,575,645)</u>	<u>(2,719,769)</u>	<u>(2,024,365)</u>	<u>695,404</u>
Fund balance - beginning, as restated	<u>11,033,900</u>	<u>11,033,900</u>	<u>11,033,900</u>	<u>-</u>
Fund balance - ending	<u>\$ 8,458,255</u>	<u>\$ 8,314,131</u>	<u>\$ 9,009,535</u>	<u>\$ 695,404</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Indigent Health Care
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Fines, forfeitures and penalties	\$ 634,400	\$ 634,400	\$ 476,567	\$ (157,833)
Revenue from use of money and property	5,463	5,463	14,445	8,982
Intergovernmental revenue	-	-	4	4
Charges for services	239,888	239,888	210,361	(29,527)
Miscellaneous revenue	773	773	279	(494)
Total revenues - Indigent Health Care	<u>880,524</u>	<u>880,524</u>	<u>701,656</u>	<u>(178,868)</u>
Expenditures: Health and Sanitation				
EMS Hospital				
Services and supplies	381,269	381,269	377,400	3,869
Total expenditures	<u>381,269</u>	<u>381,269</u>	<u>377,400</u>	<u>3,869</u>
Indigent Health Care Program				
Services and supplies	532,568	532,568	406,765	125,803
Total expenditures	<u>532,568</u>	<u>532,568</u>	<u>406,765</u>	<u>125,803</u>
Administration				
Salaries and employee benefits	29,861	29,861	4,953	24,908
Services and supplies	128,083	128,083	8,962	119,121
Other charges	83,516	83,516	45,895	37,621
Intrafund transfer	7,525	7,525	-	7,525
Total expenditures	<u>248,985</u>	<u>248,985</u>	<u>59,810</u>	<u>189,175</u>
Total expenditures - Indigent Health Care	<u>1,162,822</u>	<u>1,162,822</u>	<u>843,975</u>	<u>318,847</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(282,298)</u>	<u>(282,298)</u>	<u>(142,319)</u>	<u>139,979</u>
Other financing sources (uses)				
Transfers in	300,000	300,000	300,000	-
Total other financing sources (uses)	<u>300,000</u>	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Net change in fund balance	<u>17,702</u>	<u>17,702</u>	<u>157,681</u>	<u>139,979</u>
Fund balance -- beginning	<u>2,079,273</u>	<u>2,079,273</u>	<u>2,079,273</u>	<u>-</u>
Fund balance -- ending	<u>\$ 2,096,975</u>	<u>\$ 2,096,975</u>	<u>\$ 2,236,954</u>	<u>\$ 139,979</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Library
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 10,405,274	\$ 11,065,274	\$ 11,778,218	\$ 712,944
Revenue from use of money and property	2,904	1,004	913	(91)
Intergovernmental revenue	370,500	385,500	535,163	149,663
Charges for services	558,307	560,707	359,979	(200,728)
Miscellaneous revenue	50,919	350,919	504,078	153,159
Total revenues - Library	<u>11,387,904</u>	<u>12,363,404</u>	<u>13,178,351</u>	<u>814,947</u>
Expenditures: Public Ways and Facilities				
Salaries and employee benefits	8,352,532	8,352,532	7,913,531	439,001
Services and supplies	2,970,638	2,984,128	2,401,593	582,535
Other charges	1,334,985	1,754,798	1,532,582	222,216
Fixed assets	95,500	96,197	50,912	45,285
Total expenditures - Library	<u>12,753,655</u>	<u>13,187,655</u>	<u>11,898,618</u>	<u>1,289,037</u>
				-
Excess (deficiency) of revenues over (under) expenditures	<u>(1,365,751)</u>	<u>(824,251)</u>	<u>1,279,733</u>	<u>2,103,984</u>
Other financing sources (uses)				
Transfers in	491,810	491,810	491,810	-
Transfers out	-	(4,815,187)	(4,815,187)	-
Total other financing sources (uses)	<u>491,810</u>	<u>(4,323,377)</u>	<u>(4,323,377)</u>	-
Net change in fund balance	<u>(873,941)</u>	<u>(5,147,628)</u>	<u>(3,043,644)</u>	<u>2,103,984</u>
Fund balance - beginning	<u>9,178,500</u>	<u>9,178,500</u>	<u>9,178,500</u>	-
Fund balance - ending	<u>\$ 8,304,559</u>	<u>\$ 4,030,872</u>	<u>\$ 6,134,856</u>	<u>\$ 2,103,984</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Lighting Districts
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 54,692	\$ 54,692	\$ 106,807	\$ 52,115
Revenue from use of money and property	-	-	41,226	41,226
Charges for services	341,405	341,405	346,005	4,600
Total revenues - Lighting Districts	<u>396,097</u>	<u>396,097</u>	<u>494,038</u>	<u>97,941</u>
Expenditures: Public Ways and Facilities				
Services and supplies	422,730	480,950	339,324	141,626
Total expenditures - Lighting Districts	<u>422,730</u>	<u>480,950</u>	<u>339,324</u>	<u>141,626</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(26,633)</u>	<u>(84,853)</u>	<u>154,714</u>	<u>239,567</u>
Net change in fund balance	<u>(26,633)</u>	<u>(84,853)</u>	<u>154,714</u>	<u>239,567</u>
Fund balance - beginning	1,143,931	1,143,931	1,143,931	-
Fund balance - ending	<u>\$ 1,117,298</u>	<u>\$ 1,059,078</u>	<u>\$ 1,298,645</u>	<u>\$ 239,567</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Revenues				
Taxes	\$ 1,468,536	\$ 1,468,536	\$ 1,809,443	\$ 340,907
Licenses, permits and franchises	4,225	4,225	4,735	510
Fines, forfeitures and penalties	56,853	83,700	173,567	89,867
Revenue from use of money and property	46,774	46,774	758,352	711,578
Intergovernmental revenue	40,636,492	56,963,338	54,076,814	(2,886,524)
Charges for services	3,420,254	3,533,551	3,634,223	100,672
Miscellaneous revenue	224,660	256,056	448,335	192,279
Total revenues - Other	<u>45,857,794</u>	<u>62,356,180</u>	<u>60,905,469</u>	<u>(1,450,711)</u>
Expenditures: General				
Assessor State Grants:				
Services and supplies	150,000	705,000	110,000	595,000
Total expenditures	<u>150,000</u>	<u>705,000</u>	<u>110,000</u>	<u>595,000</u>
12th Street Office Building:				
Services and supplies	8,800	8,800	7,082	1,718
Other charges	32,900	32,900	30,889	2,011
Total expenditures	<u>41,700</u>	<u>41,700</u>	<u>37,971</u>	<u>3,729</u>
Stanislaus Veterans Center:				
Salaries and employee benefits	15,000	15,000	-	15,000
Services and supplies	650,296	650,296	649,467	829
Other charges	169,641	169,641	133,738	35,903
Total expenditures	<u>834,937</u>	<u>834,937</u>	<u>783,205</u>	<u>51,732</u>
Expenditures: Public Protection				
Stanislaus Family Justice Center:				
Salaries and employee benefits	44	330,996	60,427	270,569
Services and supplies	153,988	560,211	169,558	390,653
Other charges	2,913	15,738	4,813	10,925
Total expenditures	<u>156,945</u>	<u>906,945</u>	<u>234,798</u>	<u>672,147</u>
County Fire Service Fund:				
Salaries and employee benefits	1,028,794	1,208,839	1,083,313	125,526
Services and supplies	815,465	794,120	472,958	321,162
Other charges	117,497	190,297	163,812	26,485
Fixed assets	299,451	427,951	127,594	300,357
Total expenditures	<u>2,261,207</u>	<u>2,621,207</u>	<u>1,847,677</u>	<u>773,530</u>
Department of Justice Drug and Alcohol:				
Services and supplies	105,289	120,000	91,340	28,660
Total expenditures	<u>105,289</u>	<u>120,000</u>	<u>91,340</u>	<u>28,660</u>
Homeland Security Grant:				
Salaries and employee benefits	216,725	226,428	40,520	185,908
Services and supplies	434,962	514,233	185,776	328,457
Fixed assets	196,106	753,794	183,810	569,984
Total expenditures	<u>847,793</u>	<u>1,494,455</u>	<u>410,106</u>	<u>1,084,349</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Office of Emergency Services Water Resources:				
Salaries and employee benefits	-	100,000	-	100,000
Services and supplies	-	414,197	-	414,197
Other charges	-	130,000	63	129,937
Fixed assets	-	11,750,000	6,044,576	5,705,424
Total expenditures	-	12,394,197	6,044,639	6,349,558
Office of Emergency Services Water Resources:				
Salaries and employee benefits	160,015	160,015	(8,620)	168,635
Total expenditures	160,015	160,015	(8,620)	168,635
Clerk Recorder Modernization Trust Fund:				
Salaries and employee benefits	\$ 971,068	\$ 971,068	\$ 695,848	\$ 275,220
Services and supplies	1,424,324	1,282,394	140,614	1,141,780
Fixed assets	150,000	150,000	-	150,000
Total expenditures	2,545,392	2,403,462	836,462	1,567,000
Clerk Recorder Vital and Health Statistics:				
Services and supplies	30,000	171,930	141,930	30,000
Total expenditures	30,000	171,930	141,930	30,000
Arson Task Force:				
Services and supplies	82,659	82,659	52,837	29,822
Total expenditures	82,659	82,659	52,837	29,822
Elder Abuse Advocacy and Outreach:				
Salaries and employee benefits	39,620	78,632	62,426	16,206
Services and supplies	69,323	129,987	69,291	60,696
Total expenditures	108,943	208,619	131,717	76,902
Federal Asset Forfeiture:				
Services and supplies	6,000	6,000	5,988	12
Total expenditures	6,000	6,000	5,988	12
Unserviced/Underserved Victim Advocacy and Outreach Program:				
Salaries and employee benefits	85,501	175,674	104,392	71,282
Services and supplies	8,938	18,415	835	17,580
Total expenditures	94,439	194,089	105,227	88,862
Auto Insurance Fraud Program:				
Salaries and employee benefits	435,701	444,525	441,585	2,940
Services and supplies	47,239	4,215	4,210	5
Total expenditures	482,940	448,740	445,795	2,945
Victim Services Program:				
Salaries and employee benefits	210,951	920,381	827,622	92,759
Services and supplies	152,545	337,304	281,530	55,774
Other charges	-	3,600	3,574	26
Total expenditures	363,496	1,261,285	1,112,726	148,559
Victim Compensation and Government Claims:				
Salaries and employee benefits	-	-	(46)	46
Total expenditures	-	-	(46)	46

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Real Estate Fraud Prosecution:				
Salaries and employee benefits	\$ 265,892	\$ 313,607	\$ 313,607	\$ -
Services and supplies	1,035	1,035	1,035	-
Total expenditures	<u>266,927</u>	<u>314,642</u>	<u>314,642</u>	<u>-</u>
Juvenile Justice Crime Prevention Act:				
Salaries and employee benefits	1,978,584	1,978,584	1,565,911	412,673
Services and supplies	471,657	381,657	274,525	107,132
Other charges	69,478	159,478	134,972	24,506
Total expenditures	<u>2,519,719</u>	<u>2,519,719</u>	<u>1,975,408</u>	<u>544,311</u>
Youthful Offender Block Grant:				
Salaries and employee benefits	1,647,633	1,647,633	902,406	745,227
Services and supplies	256,901	256,901	141,810	115,091
Other charges	52,790	52,790	40,071	12,719
Total expenditures	<u>1,957,324</u>	<u>1,957,324</u>	<u>1,084,287</u>	<u>873,037</u>
Ward Welfare Fund:				
Services and supplies	72,450	72,450	45,584	26,866
Fixed assets	10,350	10,350	-	10,350
Total expenditures	<u>82,800</u>	<u>82,800</u>	<u>45,584</u>	<u>37,216</u>
Corrections Performance Incentive Act:				
Salaries and employee benefits	1,077,502	851,038	656,526	194,512
Services and supplies	320,710	244,454	125,915	118,539
Other charges	15,853	85,589	84,493	1,096
Fixed assets	180,000	186,520	186,258	262
Total expenditures	<u>1,594,065</u>	<u>1,367,601</u>	<u>1,053,192</u>	<u>314,409</u>
Local Community Corrections:				
Services and supplies	1,000,000	1,000,000	816,077	183,923
Other charges	24,420,683	24,420,683	20,697,988	3,722,695
Total expenditures	<u>25,420,683</u>	<u>25,420,683</u>	<u>21,514,065</u>	<u>3,906,618</u>
Court Security:				
Salaries and employee benefits	\$ 5,311,593	\$ 5,896,593	\$ 5,572,691	\$ 323,902
Services and supplies	20,702	25,702	23,767	1,935
Other charges	246,715	261,510	260,175	1,335
Total expenditures	<u>5,579,010</u>	<u>6,183,805</u>	<u>5,856,633</u>	<u>327,172</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
California Identification Program:				
Services and supplies	90,996	230,996	208,166	22,830
Other charges	66,656	39,156	2,407	36,749
Fixed assets	90,000	90,000	89,210	790
Total expenditures	<u>247,652</u>	<u>360,152</u>	<u>299,783</u>	<u>60,369</u>
SIU Federal Asset Forfeiture:				
Salaries and employee benefits	13,000	13,000	13,000	-
Fixed assets	183,883	183,883	183,883	-
Total expenditures	<u>196,883</u>	<u>196,883</u>	<u>196,883</u>	<u>-</u>
Sherriff's Office Federal Asset Forfeiture:				
Salaries and employee benefits	171,522	119,022	101,141	17,881
Services and supplies	384,681	430,181	242,370	187,811
Other charges	2,067	9,067	6,856	2,211
Fixed assets	516,615	516,615	-	516,615
Total expenditures	<u>1,074,885</u>	<u>1,074,885</u>	<u>350,367</u>	<u>724,518</u>
Juvenile Accountability Grant:				
Services and supplies	147,207	420,253	-	420,253
Other charges	30,628	101,914	21,546	80,368
Total expenditures	<u>177,835</u>	<u>522,167</u>	<u>21,546</u>	<u>500,621</u>
Vehicle Theft Unit:				
Salaries and employee benefits	175,721	230,721	204,307	26,414
Services and supplies	107,544	122,544	113,168	9,376
Other charges	248,416	178,416	90,141	88,275
Total expenditures	<u>531,681</u>	<u>531,681</u>	<u>407,616</u>	<u>124,065</u>
Civil Process Fee:				
Services and supplies	171,010	171,010	91,015	79,995
Other charges	487	487	339	148
Total expenditures	<u>171,497</u>	<u>171,497</u>	<u>91,354</u>	<u>80,143</u>
Driving Training Program:				
Salaries and employee benefits	120,351	108,351	102,689	5,662
Services and supplies	4,762	9,762	8,013	1,749
Other charges	36,077	122,327	68,772	53,555
Total expenditures	<u>161,190</u>	<u>240,440</u>	<u>179,474</u>	<u>60,966</u>
CAL-MMET Program:				
Salaries and employee benefits	508,514	493,514	439,714	53,800
Services and supplies	68,613	73,613	71,778	1,835
Other charges	176,611	186,611	170,843	15,768
Total expenditures	<u>753,738</u>	<u>753,738</u>	<u>682,335</u>	<u>71,403</u>
Special Districts:				
Services and supplies	1,900,208	1,934,008	1,089,363	844,645
Total expenditures	<u>1,900,208</u>	<u>1,934,008</u>	<u>1,089,363</u>	<u>844,645</u>

County of Stanislaus
Schedule of Revenues, Expenditures, and Changes in Fund Balance
Balance All Other Special Revenue Funds (Continued)
Budget and Actual on Budgetary Basis
For the Fiscal Year Ended June 30, 2020

	Budgeted Amounts		Actual Amount on Budgetary Basis	Variance with Final Budget
	Original Budget	Final Budget		
Expenditures: Public Assistance				
Area Agency on Aging:				
Salaries and employee benefits	2,111,464	2,178,241	1,845,190	333,051
Services and supplies	267,578	495,302	201,995	293,307
Other charges	2,227,584	2,915,700	2,219,775	695,925
Total expenditures	<u>4,606,626</u>	<u>5,589,243</u>	<u>4,266,960</u>	<u>1,322,283</u>
Expenditures: Education				
Coop-Extension Farm and Home Advisors				
Research:				
Services and supplies	5,175	5,175	-	5,175
Total expenditures	<u>5,175</u>	<u>5,175</u>	<u>-</u>	<u>5,175</u>
Expenditures: Recreation & Cultural Services				
Off Highway Vehicle Parks:				
Services and supplies	455,988	505,213	391,759	113,454
Other charges	582,996	658,626	283,937	374,689
Total expenditures	<u>1,038,984</u>	<u>1,163,839</u>	<u>675,696</u>	<u>488,143</u>
Fish and Game:				
Services and supplies	20,000	20,000	-	20,000
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Modesto Reservoir Patrol:				
Services and supplies	23,000	23,000	23,000	-
Total expenditures	<u>23,000</u>	<u>23,000</u>	<u>23,000</u>	<u>-</u>
Regional Water Safety Training Center:				
Services and supplies	34,004	39,004	36,307	2,697
Other charges	34,776	36,172	36,172	-
Total expenditures	<u>68,780</u>	<u>75,176</u>	<u>72,479</u>	<u>2,697</u>
Total expenditures - Other	<u>56,670,417</u>	<u>74,563,698</u>	<u>52,584,419</u>	<u>21,979,279</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,812,623)</u>	<u>(12,207,518)</u>	<u>8,321,050</u>	<u>20,528,568</u>
Other financing sources (uses)				
Transfers in	\$ 1,450,209	\$ 1,501,146	\$ 1,505,077	\$ 3,931
Transfers out	(1,390,841)	(1,732,378)	(1,999,330)	(266,952)
Total other financing sources (uses)	<u>59,368</u>	<u>(231,232)</u>	<u>(494,253)</u>	<u>(263,021)</u>
Net change in fund balance	<u>(10,753,255)</u>	<u>(12,438,750)</u>	<u>7,826,797</u>	<u>20,265,547</u>
Fund balance - beginning, as restated	<u>48,213,499</u>	<u>48,213,499</u>	<u>48,213,499</u>	<u>-</u>
Fund balance - ending	<u>\$ 37,460,244</u>	<u>\$ 35,774,749</u>	<u>\$ 56,040,296</u>	<u>\$ 20,265,547</u>



*Non-major
Enterprise
Funds*

NON-MAJOR ENTERPRISE FUNDS

Enterprise funds are established to account for the financing of self-supporting activities of governmental units, which render services on a user-charge basis to the general public.

County Transit System

This fund was established to account for the operation of a transit system within the county which performs intra-city transit service, medical transportation, and Senior Opportunity Services Program's nutrition deliveries. Revenues are generated from state grants and fees to transit users.

Geer Road Landfill

The Geer Road Landfill Fund was established to account for the operation of Geer Road Sanitary Landfill, which provided a dumping site for the disposal of solid wastes. The landfill was closed in July 1990 and is jointly owned with the City of Modesto.

Inmate Welfare/Commissary

This fund was established to account for the activity of the Jail Commissary and the use of revenue generated from the sale of goods for the benefit of inmates.



County of Stanislaus
Combining Statement of Net Position
Non-major Enterprise Funds
June 30, 2020

	County Transit System	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Total
Assets				
Current assets:				
Cash and investments	\$ 16,053,226	\$ 8,396	\$ 1,821,666	\$ 17,883,288
Accounts receivable, net	1,234,492	-	227,997	1,462,489
Interest and other receivables	52,219	22,136	5,414	79,769
Inventory	-	-	7,616	7,616
Total current assets	<u>17,339,937</u>	<u>30,532</u>	<u>2,062,693</u>	<u>19,433,162</u>
Noncurrent assets:				
Restricted cash and investments	-	6,481,495	-	6,481,495
Capital assets				
Land and right of ways	-	1,906,261	-	1,906,261
Structures and improvements	139,045	-	153,060	292,105
Equipment	18,141,527	-	144,030	18,285,557
Construction in progress	752,637	-	-	752,637
Less: Accumulated depreciation	<u>(8,408,029)</u>	<u>-</u>	<u>(235,958)</u>	<u>(8,643,987)</u>
Net capital assets	<u>10,625,180</u>	<u>1,906,261</u>	<u>61,132</u>	<u>12,592,573</u>
Total noncurrent assets	<u>10,625,180</u>	<u>8,387,756</u>	<u>61,132</u>	<u>19,074,068</u>
Total assets	<u>27,965,117</u>	<u>8,418,288</u>	<u>2,123,825</u>	<u>38,507,230</u>
Deferred outflows of resources				
Deferred OPEB	1,279	-	1,098	2,377
Deferred pensions	374,210	-	440,197	814,407
Total deferred outflows of resources	<u>375,489</u>	<u>-</u>	<u>441,295</u>	<u>816,784</u>
Liabilities				
Current liabilities:				
Accounts payable	445,954	210,881	27,956	684,791
Salaries and benefits payable	39,428	-	28,113	67,541
Compensated absences - current	18,268	-	11	18,279
Total current liabilities	<u>503,650</u>	<u>210,881</u>	<u>56,080</u>	<u>770,611</u>
Noncurrent liabilities:				
Other post-employment benefits (OPEB)	24,335	-	22,357	46,692
Compensated absences	53,192	-	42,035	95,227
Net pension liability	<u>581,839</u>	<u>-</u>	<u>499,421</u>	<u>1,081,260</u>
Total noncurrent liabilities	<u>659,366</u>	<u>-</u>	<u>563,813</u>	<u>1,223,179</u>
Total liabilities	<u>1,163,016</u>	<u>210,881</u>	<u>619,893</u>	<u>1,993,790</u>
Deferred inflows of resources				
Deferred OPEB	3,754	-	5,126	8,880
Deferred pensions	43,089	-	36,985	80,074
Total deferred inflows of resources	<u>46,843</u>	<u>-</u>	<u>42,111</u>	<u>88,954</u>
Net position				
Net investment in capital assets	10,625,180	1,906,261	61,132	12,592,573
Restricted	-	6,503,048	-	6,503,048
Unrestricted	<u>16,505,567</u>	<u>(201,902)</u>	<u>1,841,984</u>	<u>18,145,649</u>
Total net position	<u>\$ 27,130,747</u>	<u>\$ 8,207,407</u>	<u>\$ 1,903,116</u>	<u>\$ 37,241,270</u>

County of Stanislaus
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2020

	County Transit System	Geer Road Sanitary Landfill	Inmate Welfare/ Commissary	Total
Operating revenues				
Charges for services	\$ 475,425	\$ -	\$ 2,289,337	\$ 2,764,762
Total operating revenues	<u>475,425</u>	<u>-</u>	<u>2,289,337</u>	<u>2,764,762</u>
Operating expenses				
Salaries and benefits	499,090	-	460,151	959,241
Services and supplies	5,658,442	1,686,544	1,598,373	8,943,359
Depreciation	1,338,279	-	6,052	1,344,331
Total operating expenses	<u>7,495,811</u>	<u>1,686,544</u>	<u>2,064,576</u>	<u>11,246,931</u>
Operating income (loss)	<u>(7,020,386)</u>	<u>(1,686,544)</u>	<u>224,761</u>	<u>(8,482,169)</u>
Nonoperating revenues (expenses)				
Investment income	536,389	238,723	54,249	829,361
Insurance reimbursement	-	700,000	-	700,000
Intergovernmental	9,422,138	-	-	9,422,138
Total nonoperating revenues (expenses)	<u>9,958,527</u>	<u>938,723</u>	<u>54,249</u>	<u>10,951,499</u>
Income (loss) before contributions and transfers	<u>2,938,141</u>	<u>(747,821)</u>	<u>279,010</u>	<u>2,469,330</u>
Transfers in	-	1,471,079	-	1,471,079
Transfer in (out), net	<u>-</u>	<u>1,471,079</u>	<u>-</u>	<u>1,471,079</u>
Change in net position	<u>2,938,141</u>	<u>723,258</u>	<u>279,010</u>	<u>3,940,409</u>
Total net position - beginning	24,192,606	7,484,149	1,624,106	33,300,861
Total net position - ending	<u>\$ 27,130,747</u>	<u>\$ 8,207,407</u>	<u>\$ 1,903,116</u>	<u>\$ 37,241,270</u>

County of Stanislaus
Combining Statement of Cash Flows (Continued)
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2020

	County Transit System	Geer Road Landfill	Inmate Welfare/ Commissary	Total
Cash flows from operating activities:				
Cash received from customers and users	\$ (260,234)	\$ -	\$2,107,501	\$ 1,847,267
Cash paid to suppliers	(5,673,160)	(1,678,344)	(1,618,015)	(8,969,519)
Cash paid to employees	(450,906)	-	(453,565)	(904,471)
Net cash provided (used) by operating activities	<u>(6,384,300)</u>	<u>(1,678,344)</u>	<u>35,921</u>	<u>(8,026,723)</u>
Cash flows from noncapital financing activities:				
Transfers in	-	1,471,080	-	1,471,080
Subsidy from state and federal grant activities	9,422,137	-	-	9,422,137
	<u>9,422,137</u>	<u>1,471,080</u>	<u>-</u>	<u>10,893,217</u>
Cash flows from capital and related financing activities:				
Insurance reimbursement	-	700,000	-	700,000
Purchase of capital assets	(5,151,444)	-	-	(5,151,444)
Net cash (used) by capital and related financing activities	<u>(5,151,444)</u>	<u>700,000</u>	<u>-</u>	<u>(4,451,444)</u>
Cash flows from investing activities:				
Interest received	536,389	238,723	54,249	829,361
Net cash provided by investing activities	<u>536,389</u>	<u>238,723</u>	<u>54,249</u>	<u>829,361</u>
Net increase (decrease) in cash and cash equivalents	<u>(1,577,218)</u>	<u>731,459</u>	<u>90,170</u>	<u>(755,589)</u>
Cash and equivalents - beginning	17,630,444	5,758,432	1,731,496	25,120,372
Cash and equivalents - ending	<u>\$ 16,053,226</u>	<u>\$ 6,489,891</u>	<u>\$ 1,821,666</u>	<u>\$ 24,364,783</u>
Reconciliation of cash and cash equivalents to the Statement of Net Assets				
Cash and investments	\$ 16,053,226	\$ 8,396	\$ 1,821,666	\$ 17,883,288
Restricted cash and investments and investment with fiscal agent	-	6,481,495	-	6,481,495
Total cash and cash equivalents	<u>\$ 16,053,226</u>	<u>\$ 6,489,891</u>	<u>\$ 1,821,666</u>	<u>\$ 24,364,783</u>

County of Stanislaus
Combining Statement of Cash Flows (Continued)
Non-major Enterprise Funds
For the Fiscal Year Ended June 30, 2020

	County Transit System	Geer Road Landfill	Inmate Welfare/ Commissary	Total
Cash provided (used) by operating activities				
Operating income (loss)	\$ (7,020,386)	\$ (1,686,544)	\$ 224,761	\$ (8,482,169)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	1,338,279	-	6,052	1,344,331
(Increase) decrease in accounts receivable	(735,660)	-	(181,835)	(917,495)
(Increase) decrease in other receivables	20,813	1,137	1,742	23,692
(Increase) decrease in inventory	-	-	(3,479)	(3,479)
(Increase) decrease in deferred outflows-pension	(246,155)	-	(40,767)	(286,922)
(Increase) decrease in deferred outflows-OPEB	(1,279)	-	(1,098)	(2,377)
Increase (decrease) in accounts payable and accrued liabilities	(35,530)	7,063	(17,906)	(46,373)
Increase (decrease) in salaries and benefits payable	25,467	-	5,542	31,009
Increase (decrease) in liability for compensated absences	38,431	-	14,533	52,964
Increase (decrease) in other post-employment benefits (OPEB)	3,616	-	3,104	6,720
Increase (decrease) in deferred inflows-OPEB	(1,074)	-	(923)	(1,997)
Increase (decrease) in deferred inflows-pension	25,907	-	23,002	48,909
Increase (decrease) in pension liability	203,271	-	3,193	206,464
Net cash provided (used) by operating activities	<u>\$ (6,384,300)</u>	<u>\$ (1,678,344)</u>	<u>\$ 35,921</u>	<u>\$ (8,026,723)</u>



*Internal
Service Funds*

INTERNAL SERVICE FUNDS

Internal service funds were established to finance and account for the services and commodities furnished by a designated agency of a governmental unit to other departments of the same governmental unit. Since the services and commodities are supplied exclusively to other departments of a governmental jurisdiction, they are distinguishable from the public services which are rendered to the public in general and which are accounted for in general, special revenue, or enterprise funds.

General Liability Insurance

This fund is a risk management fund which was established to account for administrative cost, insurance premiums and the cost of claims for the County's property damage, general liability, auto liability, fiduciary, bonds, dishonesty, and legal defense. Revenues are generated by premiums paid by other funds and interest on investments.

Unemployment Insurance

This fund is a risk management fund which accounts for administrative cost and cost for the County's unemployment claims. Revenues are generated by premiums paid by other funds and interest on investments.

Workers' Compensation Insurance

This fund is a risk management fund which accounts for administrative cost, loss control and cost of Workers' Compensation claims and benefits. Revenues are generated by premiums paid by other funds and interest on investments.

Medical Self-Insurance

This fund is a risk management fund to account for the cost of County health benefit claims. Revenues are generated by premiums paid by other funds.

Other Employee Benefits

This fund is a risk management fund to account for employee benefits such as basic life insurance, long-term disability insurance and deferred compensation. Revenues are generated by premiums paid by other funds and interest on investments.

Dental Insurance

This fund is a risk management fund to account for administrative cost and the cost for the County's employee dental claims. Revenues are generated by premiums paid by other funds and interest on investments.

INTERNAL SERVICE FUNDS

Vision Care Insurance

This fund is a risk management fund to account for administrative cost and the cost for the County's employee vision care claims. Revenues are generated by premiums paid by other funds and interest on investments.

Professional Liability Insurance

This fund is a risk management fund to account for the purchase of insurance and the cost of claims for medical malpractice cases, administrative costs and legal defense. Revenues are generated by premiums paid predominantly by the Health Services Agency Clinics and Ancillary Services Enterprise Fund, and interest on investments.

Central Services

This fund was established to account for the cost of purchasing services, printing, duplication, postage, mail room service, warehouse storage and salvage and messenger service. Revenues are generated based on billings for services provided.

Fleet Services

This fund was established to account for the cost of maintaining all County-owned automobiles, trucks, and heavy equipment for County departments. Revenues are based on fee charges for services provided.

Technology and Communications

This fund was established to account for the costs of providing information services, computer processing and communication services. Revenues are based on billings to customers for services provided.

Morgan Shop Garage

This fund was established to account for the cost of maintaining Public Works light and heavy equipment. Revenues are based on fee charges for services provided.

Facility Maintenance

This fund was established to account for the costs of providing maintenance on all County buildings. Revenues are based on fee charges for services provided.

Enterprise Resource Planning

This fund was established to account for the planning and implementation of a new Financial Management System for the County. The fund does not have revenues, but is supported by contributions from the General Fund.

**County of Stanislaus
Combining Statement of Net Position
Internal Service Funds
June 30, 2020**

	Self Insurance Funds														Total
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	
Assets															
Current assets:															
Cash and investments	\$ 5,128,715	\$ 531,840	\$ 25,406,336	\$ 22,197,727	\$ 400,738	\$ 1,445,202	\$ 270,723	\$ 389,182	\$ 572,753	\$ 1,075,562	\$ 6,719,998	\$ 1,210,894	\$ 3,334,999	\$ 338,864	\$ 69,023,533
Accounts receivable, net	-	-	-	454,909	-	-	-	-	9,536	98,319	20,998	12,614	17,852	-	614,228
Interest and other receivables	15,950	1,834	83,781	83,534	1,189	4,238	788	1,054	-	-	-	-	-	-	192,368
Inventory	-	-	-	-	-	-	-	-	21,504	71,872	-	304,956	697	-	399,029
Total current assets	5,144,665	533,674	25,490,117	22,736,170	401,927	1,449,440	271,511	390,236	603,793	1,245,753	6,740,996	1,528,464	3,353,548	338,864	70,229,158
Capital assets:															
Intangible assets	-	-	-	-	-	-	-	-	-	-	2,704,597	-	-	-	2,704,597
Structures and improvements	-	-	-	-	-	-	-	-	11,735	990,773	-	8,965,476	-	-	9,967,984
Equipment	-	-	-	-	-	-	-	-	490,694	3,457,670	2,500,581	16,163,755	686,739	-	23,299,439
Less: Accumulated depreciation	-	-	-	-	-	-	-	-	(425,703)	(3,745,725)	(4,376,115)	(12,185,652)	(199,484)	-	(20,932,679)
Net capital assets	-	-	-	-	-	-	-	-	76,726	702,718	829,063	12,943,579	487,255	-	15,039,341
Total assets	5,144,665	533,674	25,490,117	22,736,170	401,927	1,449,440	271,511	390,236	680,519	1,948,471	7,570,059	14,472,043	3,840,803	338,864	85,268,499
Deferred outflows of resources															
Deferred OPEB	-	-	-	-	-	-	-	-	2,994	2,887	14,495	2,712	7,743	62	30,893
Deferred pensions	-	-	-	-	-	-	-	-	1,009,814	990,704	5,523,678	905,094	2,607,294	30,973	11,067,557
Total deferred outflows of resources	-	-	-	-	-	-	-	-	1,012,808	993,591	5,538,173	907,806	2,615,037	31,035	11,098,450
Liabilities															
Current liabilities:															
Accounts payable	237,964	279,128	11,453	1,857,655	92,017	96,649	44,284	-	21,410	139,725	514,751	100,724	329,232	-	3,724,992
Salaries and benefits payable	-	-	-	-	38,970	-	-	-	62,435	55,312	314,574	52,033	168,153	5,140	696,617
Risk management liability	2,260,811	170,000	3,486,419	11,500,000	-	218,403	65,200	38,945	-	-	-	-	-	-	17,739,778
Compensated absences	-	-	-	-	-	-	-	-	24,574	35,470	134,522	30,342	81,257	516	306,681
Total current liabilities	2,498,775	449,128	3,497,872	13,357,655	130,987	315,052	109,484	38,945	108,419	230,507	963,847	183,099	578,642	5,656	22,468,068
Noncurrent liabilities:															
Risk management liability	5,474,520	-	15,357,848	-	-	-	-	46,233	-	-	-	-	-	-	20,878,601
Other post-employment benefits (OPEB)	-	-	-	-	-	-	-	-	65,834	66,768	255,912	64,325	183,129	175	636,143
Compensated absences	-	-	-	-	-	-	-	-	75,539	72,206	584,568	89,042	217,991	5,821	1,045,167
Net pension liability	-	-	-	-	-	-	-	-	1,362,566	1,313,716	6,595,628	1,233,987	3,523,207	28,075	14,057,179
Total noncurrent liabilities	5,474,520	-	15,357,848	-	-	-	-	46,233	1,503,939	1,452,690	7,436,108	1,387,354	3,924,327	34,071	36,617,090
Total liabilities	7,973,295	449,128	18,855,720	13,357,655	130,987	315,052	109,484	85,178	1,612,358	1,683,197	8,399,955	1,570,453	4,502,969	39,727	59,085,158
Deferred inflows of resources															
Deferred OPEB	-	-	-	-	-	-	-	-	12,953	13,127	53,731	13,934	33,844	(52)	127,537
Deferred pensions	-	-	-	-	-	-	-	-	100,906	97,290	488,397	91,383	260,915	2,079	1,040,970
Total deferred inflows of resources	-	-	-	-	-	-	-	-	113,859	110,417	542,128	105,317	294,759	2,027	1,168,507
Net Position															
Net investment in capital assets	-	-	-	-	-	-	-	-	76,726	702,718	829,063	12,943,579	487,255	-	15,039,341
Unrestricted	(2,828,630)	84,546	6,634,397	9,378,515	270,940	1,134,388	162,027	305,058	(109,616)	445,730	3,337,086	760,500	1,170,857	328,145	21,073,943
Total net position	\$ (2,828,630)	\$ 84,546	\$ 6,634,397	\$ 9,378,515	\$ 270,940	\$ 1,134,388	\$ 162,027	\$ 305,058	\$ (32,890)	\$ 1,148,448	\$ 4,166,149	\$ 13,704,079	\$ 1,658,112	\$ 328,145	\$ 36,113,284

County of Stanislaus
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
For the Fiscal Year Ended June 30, 2020

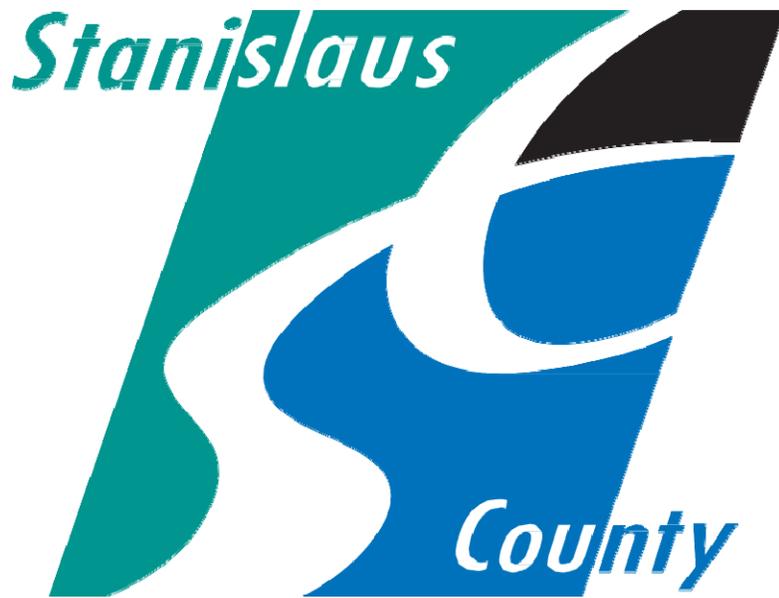
	Self Insurance Funds														Total
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	
Operating revenues															
Charges for services	\$ 6,802,418	\$ 681,900	\$ 5,394,527	\$ 60,875,595	\$ 537,246	\$ 4,123,062	\$ 687,875	\$ 777,070	\$ 1,637,840	\$ 3,952,267	\$ 11,326,734	\$ 3,811,121	\$ 12,346,734	\$ -	\$ 112,954,389
Total operating revenues	6,802,418	681,900	5,394,527	60,875,595	537,246	4,123,062	687,875	777,070	1,637,840	3,952,267	11,326,734	3,811,121	12,346,734	-	112,954,389
Operating expenses															
Salaries and benefits	-	-	-	-	-	-	-	-	1,134,095	1,115,656	5,180,897	941,916	3,158,019	27,957	11,558,540
Services and supplies	8,573,649	666,174	1,518,447	58,878,164	467,724	3,501,971	630,715	544,528	384,491	2,511,007	4,434,084	1,656,181	8,175,925	228	91,943,288
Depreciation	-	-	-	-	-	-	-	-	12,522	52,877	488,647	1,038,300	78,322	-	1,670,668
Total operating expenses	8,573,649	666,174	1,518,447	58,878,164	467,724	3,501,971	630,715	544,528	1,531,108	3,679,540	10,103,628	3,636,397	11,412,266	28,185	105,172,496
Operating income (loss)	(1,771,231)	15,726	3,876,080	1,997,431	69,522	621,091	57,160	232,542	106,732	272,727	1,223,106	174,724	934,468	(28,185)	7,781,893
Nonoperating revenues (expenses)															
Investment income	130,576	17,966	822,323	812,708	12,552	42,928	8,448	9,011	-	-	-	-	16,417	-	1,872,929
Intergovernmental	-	-	-	-	-	-	-	-	-	-	317,580	207	-	-	317,787
Gain(loss) on sale of capital assets	-	-	-	-	-	-	-	-	-	98,319	(7,095)	-	-	-	91,224
Total nonoperating revenues (expenses), net	130,576	17,966	822,323	812,708	12,552	42,928	8,448	9,011	-	98,319	310,485	207	16,417	-	2,281,940
Income (loss) before contributions and transfers	(1,640,655)	33,692	4,698,403	2,810,139	82,074	664,019	65,608	241,553	106,732	371,046	1,533,591	174,931	950,885	(28,185)	10,063,833
Transfers in	-	-	-	-	-	-	-	-	-	-	1,000,000	220,000	-	356,330	1,576,330
Transfer in (out), net	-	-	-	-	-	-	-	-	-	-	1,000,000	220,000	-	356,330	1,576,330
Change in net position	(1,640,655)	33,692	4,698,403	2,810,139	82,074	664,019	65,608	241,553	106,732	371,046	2,533,591	394,931	950,885	328,145	11,640,163
Total net position - beginning	(1,187,975)	50,854	1,935,994	6,568,376	188,866	470,369	96,419	63,505	(139,622)	777,402	1,632,558	13,309,148	707,227	-	24,473,121
Total net position (deficit) - ending	\$ (2,828,630)	\$ 84,546	\$ 6,634,397	\$ 9,378,515	\$ 270,940	\$ 1,134,388	\$ 162,027	\$ 305,058	\$ (32,890)	\$ 1,148,448	\$ 4,166,149	\$ 13,704,079	\$ 1,658,112	\$ 328,145	\$ 36,113,284

**County of Stanislaus
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2020**

	Self Insurance Funds														Total
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other EE Employee Benefits	Dental Insurance	Vision Care Insurance	Professional Liability Insurance	Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	
Cash flows from operating activities:															
Cash received from interfund services	\$ 6,807,879	\$ 681,636	\$ 5,419,618	\$ 60,786,206	\$ 585,846	\$ 4,123,539	\$ 687,927	\$ 777,238	\$ 1,628,581	\$ 3,853,948	\$ 11,323,936	\$ 3,806,740	\$ 12,336,810	-	\$ 112,819,904
Cash paid to suppliers	(7,016,118)	(514,019)	(5,226,223)	(57,586,500)	(441,658)	(3,502,009)	(631,211)	(703,553)	(352,800)	(2,557,700)	(5,938,468)	(1,676,952)	(8,235,727)	(228)	(94,383,166)
Cash paid to employees	-	-	-	-	9,848	-	-	-	(1,142,546)	(1,182,620)	(5,055,566)	(976,811)	(3,164,610)	(17,238)	(11,529,543)
Net cash provided (used) by operating activities	(208,239)	167,617	193,395	3,199,706	154,036	621,530	56,716	73,685	133,235	113,628	329,902	1,152,977	936,473	(17,466)	6,907,195
Cash flows from noncapital financing activities:															
Transfers in	-	-	-	-	-	-	-	-	-	-	1,000,000	220,000	-	356,330	1,576,330
Subsidy from state & federal grant	-	-	-	-	-	-	-	-	-	-	317,580	207	-	-	317,787
Net cash provided (used) by noncapital financing activities	-	-	-	-	-	-	-	-	-	-	1,317,580	220,207	-	356,330	1,894,117
Cash flows from capital and related financing activities:															
Sale of capital assets	-	-	-	-	-	-	-	-	-	98,319	-	-	-	-	98,319
Purchase of capital assets	-	-	-	-	-	-	-	-	(63,571)	(201,498)	(74,030)	(735,630)	(418,884)	-	(1,493,613)
Capital contributions	-	-	-	-	-	-	-	-	-	28,343	-	-	(28,343)	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-	-	-	-	(63,571)	(74,836)	(74,030)	(735,630)	(447,227)	-	(1,395,294)
Cash flows from investing activities:															
Interest received	130,576	17,966	822,323	812,708	12,552	42,928	8,448	9,011	-	-	-	-	16,417	-	1,872,929
Net cash provided (used) by investing activities	130,576	17,966	822,323	812,708	12,552	42,928	8,448	9,011	-	-	-	-	16,417	-	1,872,929
Net increase (decrease) in cash and cash equivalents	(77,663)	185,583	1,015,718	4,012,414	166,588	664,458	65,164	82,696	69,664	38,792	1,573,452	637,554	505,663	338,864	9,278,947
Beginning Cash Balance	5,206,378	346,257	24,390,618	18,185,313	234,150	780,744	205,559	306,486	503,089	1,036,770	5,146,546	573,340	2,829,336	-	59,744,586
Ending Cash Balance	\$ 5,128,715	\$ 531,840	\$ 25,406,336	\$ 22,197,727	\$ 400,738	\$ 1,445,202	\$ 270,723	\$ 389,182	\$ 572,753	\$ 1,075,562	\$ 6,719,998	\$ 1,210,894	\$ 3,334,999	\$ 338,864	69,023,533

County of Stanislaus
Combining Statement of Cash Flows (Continued)
Internal Service Funds
For the Fiscal Year Ended June 30, 2020

	Self Insurance Funds							Central Services	Fleet Services	Technology and Communications	Morgan Shop Garage	Facility Maintenance	Enterprise Resource Planning	Total	
	General Liability Insurance	Unemployment Insurance	Workers' Compensation Insurance	Medical Self-Insurance	Other EE Employee Benefits	Dental Insurance	Vision Care Insurance								Professional Liability Insurance
Cash provided (used) by operating activities:															
Operating income	\$ (1,771,231)	\$ 15,726	\$ 3,876,080	\$ 1,997,431	\$ 69,522	\$ 621,091	\$ 57,160	\$ 232,542	\$ 106,732	\$ 272,727	\$ 1,223,106	\$ 174,724	\$ 934,468	\$ (28,185)	7,781,893
Adjustments to reconcile operating income to net cash provided (used) by operating activities:															
Depreciation	-	-	-	-	-	-	-	-	12,522	52,877	488,647	1,038,300	78,322	-	1,670,668
(Increase) decrease in accounts receivable	-	-	5,205	(89,521)	48,908	-	-	(9,257)	(98,319)	(2,798)	(4,381)	(9,925)	-	-	(160,088)
(Increase) decrease in other receivables	5,461	(264)	19,886	131	(308)	477	52	168	-	-	-	-	-	-	25,603
(Increase) decrease in inventory	-	-	-	-	-	-	-	-	19,306	-	-	-	-	-	19,306
(Increase) decrease in deferred outflows-OPEB	-	-	-	-	-	-	-	(2,994)	(2,887)	(14,495)	(2,712)	(7,743)	(62)	(30,893)	
(Increase) decrease in deferred outflows-pension	-	-	-	-	-	-	-	(225,702)	(168,020)	(1,734,138)	(10,796)	(593,658)	(30,973)	(2,763,287)	
Increase (decrease) in accounts payable and accrued liabilities	(153,560)	121,355	(63,921)	291,665	26,066	20,773	(176)	(2,747)	12,382	(46,692)	(1,504,385)	(20,772)	(59,800)	-	(1,379,812)
Increase (decrease) in salaries and benefits payable	-	-	-	-	9,848	-	-	-	10,821	7,260	110,112	2,121	31,565	5,140	176,867
Increase (decrease) in liability for compensated absences	-	-	-	-	-	-	-	-	17,528	(38,747)	193,342	(3,691)	56,990	6,337	231,759
Increase (decrease) in other post-employment benefits (OPEB)	-	-	-	-	-	-	-	-	8,470	8,166	41,001	7,671	21,901	175	87,384
Increase (decrease) in deferred inflows-OPEB	-	-	-	-	-	-	-	-	(2,516)	(2,426)	(12,226)	(2,278)	(6,505)	-	(25,951)
Increase (decrease) in deferred inflows-pension	-	-	-	-	-	-	-	-	65,894	62,174	336,600	54,370	170,661	2,027	691,726
Increase (decrease) in pension liability	-	-	-	-	-	-	-	-	120,049	67,515	1,205,136	(79,579)	320,197	28,075	1,661,393
Increase (decrease) in risk management liability	1,711,091	30,800	(3,643,855)	1,000,000	-	(20,811)	(320)	(156,278)	-	-	-	-	-	-	(1,079,373)
Net cash provided (used) by operating activities	\$ (208,239)	\$ 167,617	\$ 193,395	\$ 3,199,706	\$ 154,036	\$ 621,530	\$ 56,716	\$ 73,685	\$ 133,235	\$ 113,628	\$ 329,902	\$ 1,152,977	\$ 936,473	\$ (17,466)	\$ 6,907,195



*Successor
Agency*

County of Stanislaus
Successor Agency to the Stanislaus County Redevelopment Agency
For the Fiscal Year Ended June 30, 2020

The Agency had the following long-term debt liabilities as of June 30, 2020

	<u>Beginning Principal Balance</u>	<u>Deletions</u>	<u>Ending Principal Balance</u>	<u>Due Within One Year</u>
Notes Payable:				
United States Department of Agriculture	\$ 3,515,000	\$ 95,000	\$ 3,420,000	\$ 95,000
Bonds Payable:				
2005 tax allocation bonds	<u>9,720,000</u>	<u>465,000</u>	<u>9,255,000</u>	<u>475,000</u>
Total long-term liabilities	<u>\$ 13,235,000</u>	<u>\$ 560,000</u>	<u>\$ 12,675,000</u>	<u>\$ 570,000</u>

Debt service requirements for principal and interest of long-term liabilities for future years are as follows:

<u>Fiscal Year Ending June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 570,000	\$ 626,079	\$ 1,196,079
2022	585,000	596,633	1,181,633
2023	595,000	566,682	1,161,682
2024	610,000	535,874	1,145,874
2025	625,000	504,426	1,129,426
2026-2030	3,325,000	2,020,247	5,345,247
2031-2035	3,700,000	1,116,987	4,816,987
2036-2040	2,205,000	271,838	2,476,838
2041-2042	460,000	19,736	479,736
Total	<u>\$ 12,675,000</u>	<u>\$ 6,258,502</u>	<u>\$ 18,933,502</u>

County of Stanislaus
Successor Agency to the Stanislaus County Redevelopment Agency
For the Fiscal Year Ended June 30, 2020

United States Department of Agriculture Note – The Agency refinanced a tax revenue anticipation loan in 2001. The loan was used to finance a storm drainage system in Salida, California. The principal amount of the note is \$4,525,000 to be paid in 40 years. Principal payments are due each August. The interest rate for the note is 5.125% with payments due February and August each year. The note matures in August 2041.

<u>Fiscal Year Ending June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 95,000	\$ 143,713	\$ 238,713
2022	100,000	139,170	239,170
2023	105,000	134,813	239,813
2024	110,000	130,243	240,243
2025	115,000	125,812	240,812
2026-2030	650,000	548,430	1,198,430
2031-2035	800,000	395,124	1,195,124
2036-2040	985,000	205,994	1,190,994
2041-2042	460,000	19,736	479,736
Total	<u>\$ 3,420,000</u>	<u>\$ 1,843,035</u>	<u>\$ 5,263,035</u>

2005 Tax Allocation Bonds – The Agency issued bonds to finance construction of a storm drainage collection and transfer system within the Agency’s project area. The bonds will be paid and secured with future tax increment revenues derived from the project area. The principal amount of the bonds is \$15,615,000 to be paid in 30 years. Principal payments are due each August. The interest rate for the bonds ranges from 3.5% to 5.375% with payments due February and August each year. The bonds maturing on or after August 1, 2014, are subject to redemption at the option of the Agency. The bonds maturing on August 1, 2026, and August 1, 2036, are also subject to mandatory sinking fund redemption. The bonds mature in August 2036.

<u>Fiscal Year Ending June 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 475,000	\$ 482,366	\$ 957,366
2022	485,000	457,463	942,463
2023	490,000	431,869	921,869
2024	500,000	405,631	905,631
2025	510,000	378,614	888,614
2026-2030	2,675,000	1,471,817	4,146,817
2031-2035	2,900,000	721,863	3,621,863
2036-2039	1,220,000	65,844	1,285,844
Total	<u>\$ 9,255,000</u>	<u>\$ 4,415,467</u>	<u>\$ 13,670,467</u>

*Statistical
Information*

Statistical Section

INTRODUCTION

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the Comprehensive Annual Financial Report. The objectives of statistical section information are to provide financial statement users with additional historical perspective, context, and detail to assist in using the information in the financial statements, notes to financial statements, and required supplementary information to understand and assess the County's economic condition.

Financial Trends Pages 135-140

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity Pages 141-144

These schedules contain trend information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity Page 145-146

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information Pages 147-149

These schedules offer economic and demographic indicators to help the reader understand the socioeconomic environment within which the County's financial activities take place.

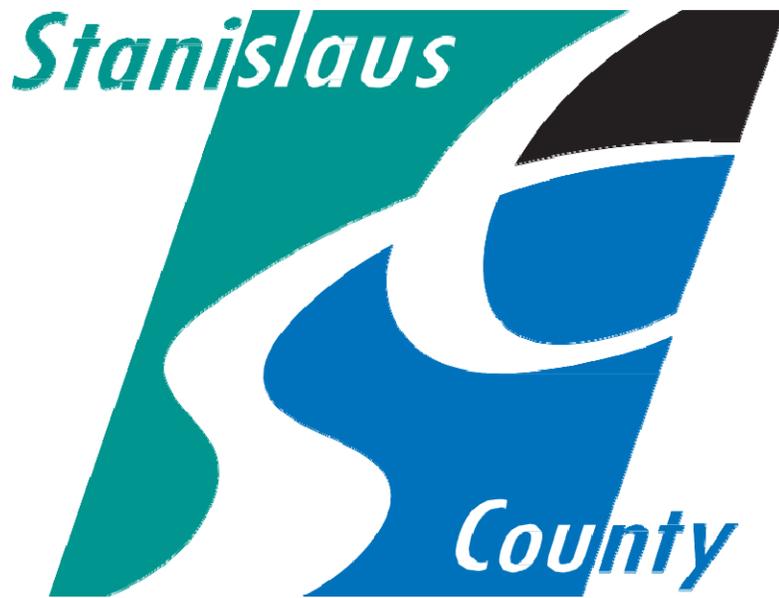
Operating Information Page 150-151

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the county provides and the activities it performs.

Miscellaneous Statistics Page 152

These schedules present information regarding the County's location, cities, and special districts.

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.



**County of Stanislaus
Net Position by Component
(Accrual basis of accounting)
Last Ten Fiscal Years**

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities										
Net investment in capital assets	\$ 393,212,996	\$ 385,331,672	\$ 383,152,489	\$ 380,595,362	\$ 411,359,448	\$ 447,336,350	\$ 494,299,857	\$ 509,578,026	\$ 508,032,204	\$ 522,545,650
Restricted	291,389,268	312,275,044	306,281,464	310,193,664	308,311,889	304,416,103	297,608,836	305,378,378	319,615,847	324,175,535
Unrestricted (deficit)	(47,246,228)	(42,965,529)	(10,910,256)	(1,978,513)	(244,384,302)	(197,360,931)	(250,775,999)	(308,359,785)	(303,101,007)	(356,868,667)
Total governmental activities net position	637,356,036	654,641,187	678,523,697	688,810,513	475,287,035	554,391,522	541,132,694	506,596,619	524,547,044	489,852,518
Business-type activities										
Net investment in capital assets	24,275,953	23,350,343	26,864,465	28,812,078	27,149,973	30,387,822	29,793,861	28,521,488	32,125,443	35,340,326
Restricted	20,453,722	20,711,930	19,457,319	20,102,454	20,111,762	19,393,530	20,969,868	20,517,119	26,801,688	31,290,324
Unrestricted (deficit)	(13,181,272)	(8,194,825)	(1,263,633)	3,778,008	16,825,936	24,697,283	32,854,917	32,317,452	35,445,492	41,344,815
Total business-type activities net position	31,548,403	35,867,448	45,058,151	52,692,540	64,087,671	74,478,635	83,618,646	81,356,059	94,372,623	107,975,465
Net position										
Net investment in capital assets	417,488,949	408,682,015	410,016,954	409,407,440	438,509,421	477,724,172	524,093,718	538,099,514	540,157,647	557,885,976
Restricted	311,842,990	332,986,974	325,738,783	330,296,118	328,423,651	323,809,633	318,578,704	325,895,497	346,417,535	355,465,859
Unrestricted (deficit)	(60,427,500)	(51,160,354)	(12,173,889)	1,799,495	(227,558,366)	(172,663,648)	(217,921,082)	(276,042,333)	(267,655,515)	(315,523,852)
Total net position	\$ 668,904,439	\$ 690,508,635	\$ 723,581,848	\$ 741,503,053	\$ 539,374,706	\$ 628,870,157	\$ 624,751,340	\$ 587,952,678	\$ 618,919,667	\$ 597,827,983

County of Stanislaus
Change in Net Position
(Accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental activities:										
General government	\$ 39,047,915	\$ 31,262,204	\$ 34,640,462	\$ 29,418,322	\$ 34,068,208	\$ 39,924,809	\$ 45,365,643	\$ 92,712,837	\$ 50,378,728	\$ 67,492,247
Public protection	178,821,359	172,544,110	180,757,835	203,134,867	208,625,928	226,360,587	300,326,244	260,007,457	317,170,751	417,052,022
Public ways and facilities	35,995,934	49,480,040	52,929,458	61,684,798	59,796,563	70,723,726	36,073,544	49,081,627	52,208,478	48,287,716
Health and sanitation	130,697,663	114,881,433	131,314,972	128,083,298	124,226,055	133,992,756	151,320,780	161,381,957	155,476,200	260,009,050
Public assistance	280,276,073	265,885,829	282,044,591	294,889,889	306,804,683	325,543,153	328,149,912	366,132,957	393,466,222	441,057,464
Education	9,726,317	8,149,446	9,738,176	9,457,254	10,001,794	10,575,336	13,664,296	13,211,024	13,914,015	14,458,894
Recreation	5,171,457	5,669,167	7,123,274	6,466,131	6,506,067	7,130,168	8,372,919	8,414,732	10,451,831	10,240,720
Interest and fiscal charges on long-term debt	14,149,048	11,308,210	11,492,957	12,441,241	(14,796,048)	(15,049,070)	8,381,196	8,148,825	8,108,736	8,347,500
Total governmental activities expenses	693,885,766	659,180,439	710,041,725	745,575,800	735,233,250	799,201,465	891,654,534	959,091,416	1,001,174,961	1,266,945,613
Business-type activities:										
Landfills	5,020,344	3,285,042	3,486,212	4,570,478	6,252,577	7,353,713	5,215,062	14,678,915	8,987,429	10,196,140
Health Clinics and Ancillary	42,109,590	39,470,220	34,752,858	37,029,440	38,176,229	38,183,676	41,048,228	42,664,812	37,808,333	38,036,033
Inmate Welfare and Commissary	1,344,932	1,239,584	1,404,060	1,389,576	1,506,293	1,642,511	1,769,487	1,832,920	2,149,891	2,064,576
Transit	3,971,811	4,262,606	4,655,628	6,165,247	6,141,560	6,348,722	7,523,667	7,375,199	7,508,835	7,495,811
Total business-type activities expenses	52,446,677	48,257,452	44,298,758	49,154,741	52,076,659	53,528,622	55,556,444	66,551,846	56,454,488	57,792,560
Total primary government expenses	746,332,443	707,437,891	754,340,483	794,730,541	787,309,909	852,730,087	947,210,978	1,025,643,262	1,057,629,449	1,324,738,173
Program revenues										
Governmental activities:										
Charges for services:										
General government	21,461,403	16,844,922	17,831,574	17,702,441	19,053,035	19,503,916	19,483,419	22,920,329	23,230,297	22,375,984
Public protection	39,900,420	38,134,653	44,846,489	47,801,929	48,427,401	48,864,976	50,897,678	53,230,063	57,993,006	61,859,257
Public ways and facilities	5,782,680	5,782,815	6,916,936	6,835,337	8,161,907	8,190,648	10,641,483	10,356,902	10,964,817	8,529,523
Health and sanitation	34,607,863	33,689,959	34,539,726	38,459,900	43,037,345	48,465,224	49,896,007	53,657,829	50,725,256	57,294,724
Public assistance	8,130,839	6,336,221	6,962,414	8,408,836	10,627,429	12,578,244	12,979,298	10,376,038	10,507,245	12,669,752
Education	365,953	325,092	439,237	486,531	571,470	736,246	804,946	845,868	802,265	550,678
Recreation	2,841,387	3,359,825	3,451,645	3,060,901	3,056,431	3,559,754	4,942,058	4,740,516	5,330,261	4,589,235
Operating grants and contributions	422,599,832	435,135,939	456,187,128	485,384,295	493,130,740	515,871,262	526,433,610	595,290,654	614,367,849	833,681,839
Capital grants and contributions	18,457,150	6,662,251	22,426,787	16,423,263	43,111,386	67,291,846	36,710,716	10,105,017	23,082,139	18,309,513
Total governmental activities program revenues	554,147,527	546,271,677	593,601,936	624,563,433	669,177,144	725,062,116	712,789,215	761,523,216	797,003,135	1,019,860,505
Business-type activities:										
Charges for services:										
Landfills	4,208,446	4,588,277	5,217,737	5,598,975	6,499,463	6,969,365	7,789,485	9,182,481	8,898,325	10,370,051
Health Clinics and Ancillary	39,625,230	38,216,020	34,807,751	32,587,731	37,510,027	38,369,412	42,031,823	40,652,270	36,866,463	41,531,780
Inmate Welfare and Commissary	1,180,418	1,369,506	1,688,466	1,528,952	1,670,882	1,859,908	2,401,183	1,783,507	1,835,020	2,289,337
Transit	502,139	465,005	687,089	506,184	539,266	510,822	559,730	583,114	586,728	475,425
Operating grants and contributions	1,470,103	1,519,071	1,307,816	4,312,029	3,339,513	1,491,073	1,395,579	2,411,096	4,096,629	3,402,343
Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Total business-type activities program revenues	46,986,336	46,157,879	43,708,859	44,533,871	49,559,151	49,200,580	54,177,800	54,612,468	52,283,165	58,068,936
Total primary government program revenues	601,133,863	592,429,556	637,310,795	669,097,304	718,736,295	774,262,696	766,967,015	816,135,684	849,286,300	1,077,929,441
Net (expense)/revenue										
Governmental activities	(139,738,240)	(112,908,762)	(116,439,789)	(121,012,367)	(66,056,106)	(74,139,349)	(178,865,319)	(197,568,200)	(204,171,826)	(247,085,108)
Business-type activities	(5,460,341)	(2,099,573)	(589,899)	(4,620,870)	(2,517,508)	(4,328,042)	(1,378,644)	(11,939,378)	(4,171,323)	276,376
Total primary government net expense	(145,198,581)	(115,008,335)	(117,029,688)	(125,633,237)	(68,573,614)	(78,467,391)	(180,243,963)	(209,507,578)	(208,343,149)	(246,808,732)

County of Stanislaus
Change in Net Position (Continued)
(Accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Revenues and other changes in net position										
Governmental activities:										
Taxes										
Property taxes	90,486,458	86,124,943	94,552,082	90,233,301	97,990,771	111,785,574	119,517,121	126,399,978	134,315,494	142,147,573
Sales taxes	23,329,577	26,796,833	30,024,222	32,606,659	32,819,560	34,211,664	36,578,957	44,802,366	46,121,261	49,385,571
Other taxes	2,157,019	2,284,530	2,298,871	2,607,534	3,264,767	3,451,718	3,898,466	3,884,785	3,807,502	3,631,778
Franchise fees	1,005,292	1,013,027	1,008,261	1,111,071	1,235,724	1,189,904	1,129,666	1,190,064	1,045,737	1,136,273
Unrestricted investment earnings	8,173,086	9,608,355	1,975,516	818,300	884,347	718,321	935,445	730,314	598,975	559,134
Miscellaneous	21,020,693	8,077,436	9,950,570	8,952,442	13,269,382	8,465,542	6,728,972	9,752,619	10,620,695	20,114,731
Transfers	(2,673,525)	(2,432,361)	512,777	(5,030,124)	(20,466,733)	(6,578,887)	(3,182,136)	(3,370,262)	(3,500,595)	(2,487,789)
Total governmental activities	143,498,600	131,472,763	140,322,299	131,299,183	128,997,818	153,243,836	165,606,491	183,389,864	193,009,069	214,487,271
Business-type activities:										
Sales taxes	3,026,730	3,490,576	5,863,652	6,537,281	4,895,572	6,856,640	6,609,799	6,022,663	7,173,141	7,627,816
Unrestricted investment earnings	813,164	495,681	374,703	687,854	758,618	1,345,053	726,720	862,268	2,012,099	2,510,696
Sale of fixed assets	-	-	-	-	12,985	(61,574)	-	-	-	-
Franchise fees	-	-	-	-	-	-	-	-	440	165
Miscellaneous	-	-	-	-	-	-	-	-	5,423,949	700,000
Transfers	2,673,525	2,432,361	(512,777)	5,030,124	20,466,733	6,578,887	3,182,136	3,370,262	3,500,595	2,487,789
Total business-type activities	6,513,419	6,418,618	5,725,578	12,255,259	26,133,908	14,719,006	10,518,655	10,255,193	18,110,224	13,326,466
Total primary government	150,012,019	137,891,381	146,047,877	143,554,442	155,131,726	167,962,842	176,125,146	193,645,057	211,119,293	227,813,737
Change in net position excluding extraordinary items										
Governmental activities	3,760,360	18,564,001	23,882,510	10,286,816	62,941,712	79,104,487	(13,258,828)	(14,178,336)	(11,162,757)	(32,597,837)
Business-type activities	1,053,078	4,319,045	5,135,679	7,634,389	23,616,400	10,390,964	9,140,011	(1,684,185)	13,938,901	13,602,842
Total primary government	4,813,438	22,883,046	29,018,189	17,921,205	86,558,112	89,495,451	(4,118,817)	(15,862,521)	2,776,144	(18,994,995)
Extraordinary items										
RDA debt write-off	-	18,141,513	-	-	-	-	-	-	-	-
RDA due to successor agency	-	(19,421,089)	-	-	-	-	-	-	-	-
Net extraordinary loss	-	(1,279,576)	-	-	-	-	-	-	-	-
Change in net position	\$ 4,813,438	\$ 21,603,470	\$ 29,018,189	\$ 17,921,205	\$ 86,558,112	\$ 89,495,451	\$ (4,118,817)	\$ (15,862,521)	\$ 2,776,144	\$ (18,994,995)

County of Stanislaus
Governmental Activities – Tax Revenues by Source
(Accrual basis of accounting)
Last Ten Fiscal Years

Fiscal Year	Property Tax	Sales Tax	Other Tax	Total
2011	\$ 90,486,461	\$ 23,329,577	\$ 2,157,019	\$ 115,973,057
2012	86,124,943	26,796,833	2,284,530	115,206,306
2013	94,552,082	30,024,222	2,298,871	126,875,175
2014	90,233,301	32,606,659	2,607,534	125,447,494
2015	97,990,771	32,819,560	3,264,767	134,075,098
2016	111,785,574	34,211,664	3,451,718	149,448,956
2017	119,517,121	36,578,957	3,898,466	159,994,544
2018	126,399,978	44,802,363	3,884,785	175,087,126
2019	134,315,498	46,121,261	3,807,497	184,244,256
2020	142,147,573	49,385,571	3,631,778	195,164,922

**County of Stanislaus
Fund Balances of Governmental Funds
(Modified accrual basis of accounting)
Last Ten Fiscal Years**

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General fund										
Non-spendable	\$ 22,816,700	\$ 21,106,188	\$ 19,683,239	\$ 15,515,016	\$ 14,029,333	\$ 14,137,929	\$ 11,408,264	\$ 12,949,362	\$ 13,653,128	\$ 16,492,955
Restricted	3,902,067	3,766,553	3,728,477	3,872,119	4,240,486	4,506,356	4,632,178	4,934,185	5,190,143	5,555,435
Committed	7,360,782	2,835,387	7,460,200	4,510,888	6,933,209	7,772,769	7,322,789	14,695,821	1,661,292	1,887,060
Assigned	53,427,519	71,991,359	92,656,760	97,448,659	101,215,033	128,572,135	152,285,335	162,118,737	196,481,901	179,962,057
Unassigned	20,761,362	16,066,425	9,599,149	16,765,674	15,945,066	9,966,047	8,717,151	9,397,129	3,660,796	19,966,101
Total general fund	108,268,430	115,765,912	133,127,825	138,112,356	142,363,127	164,955,236	184,365,717	204,095,234	220,647,260	223,863,608
All other governmental funds										
Non-spendable	604,486	629,283	567,030	567,922	567,757	568,132	770,976	809,280	870,599	719,421
Restricted	275,406,521	275,903,217	258,631,067	277,156,074	278,069,806	269,243,780	265,308,919	280,669,730	313,555,105	318,183,143
Committed	7,673,957	8,006,919	5,958,731	3,700,637	3,657,838	3,657,838	3,652,900	3,652,900	-	-
Assigned	31,321,622	23,969,078	37,470,379	24,896,916	21,776,005	26,439,995	23,243,865	16,830,029	18,555,752	37,023,738
Unassigned	(606,674)	(1,309,161)	(1,166,409)	(1,036,901)	(372,416)	(224,116)	-	(2,343,786)	-	-
Total all other governmental funds	\$ 314,399,912	\$ 307,199,336	\$ 301,460,798	\$ 305,284,648	\$ 303,698,990	\$ 299,685,629	\$ 292,976,660	\$ 299,618,153	\$ 332,981,456	\$ 355,926,302

Notes:

(1) In FY 10/11 the County implemented GASB Statement No. 54 which resulted in a change in categories.

County of Stanislaus
Changes in Fund Balances of Governmental Funds
(Modified accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Taxes	\$ 116,024,106	\$ 115,217,548	\$ 126,869,802	\$ 125,522,743	\$ 134,075,103	\$ 149,448,956	\$ 159,994,544	\$ 175,087,126	\$ 184,244,256	\$ 195,166,424
Licenses, permits and franchises	3,346,635	3,251,371	3,427,357	4,528,028	4,316,195	4,597,396	4,501,367	5,098,511	4,443,977	4,624,384
Fines, forfeitures and penalties	14,102,259	11,277,500	11,731,463	11,250,391	9,913,309	8,444,144	8,081,083	8,137,049	7,903,039	6,551,548
Revenue from use of money and property	10,951,594	12,046,180	3,544,350	14,961,376	7,231,730	14,398,251	743,626	17,887,703	23,599,199	24,844,561
Intergovernmental revenue	437,920,991	439,019,276	476,840,206	487,407,449	529,630,722	568,977,461	563,135,025	587,787,965	612,926,049	825,840,498
Charges for services	96,719,319	90,939,405	100,787,593	108,153,835	119,742,371	130,012,070	138,122,330	144,207,511	148,122,518	157,592,323
Miscellaneous revenue	20,758,655	8,053,236	9,831,879	8,932,426	13,207,716	6,693,645	6,681,654	9,696,744	10,574,081	19,605,771
Donation	188,052	-	-	-	-	-	-	-	-	-
Total revenues	700,011,611	679,804,516	733,032,650	760,756,248	818,117,146	882,571,923	881,259,629	947,902,609	991,813,119	1,234,225,509
Expenditures										
General	32,199,947	27,597,103	30,181,242	27,206,222	31,258,034	35,856,602	37,387,007	43,550,377	52,520,142	62,063,593
Public protection	164,981,273	165,575,535	183,212,316	195,378,255	207,452,347	220,974,865	233,255,786	253,960,821	293,790,838	379,026,724
Public ways and facilities	33,152,617	29,360,660	28,921,543	37,490,486	46,219,528	45,967,327	31,085,519	44,868,273	54,595,159	58,038,210
Health and sanitation	128,343,261	114,687,805	130,738,595	127,482,966	125,835,208	134,725,048	147,406,576	159,582,579	151,452,641	249,180,426
Public assistance	278,379,256	264,657,512	280,991,671	292,431,366	308,531,925	326,933,459	339,250,164	363,313,160	383,732,741	421,496,821
Education	8,439,844	7,945,714	8,565,946	9,020,692	9,509,756	10,167,303	12,209,085	12,860,906	12,983,443	12,660,701
Recreation and cultural services	5,147,480	5,454,792	4,915,595	5,578,898	5,353,945	6,450,793	7,091,792	8,032,979	8,282,629	8,942,247
Capital outlay	13,993,830	13,759,973	22,696,280	13,175,917	44,074,289	61,736,561	43,593,843	16,089,642	4,709,768	10,731,569
Debt Service										
Interest and fiscal charges	10,220,117	9,296,468	7,436,146	5,570,802	3,954,070	3,517,796	3,535,852	2,674,756	2,382,409	2,248,004
Principal	19,887,473	20,159,733	32,516,086	49,618,106	12,734,637	13,112,133	16,723,691	12,160,419	3,947,409	4,045,790
Total expenditures	694,745,098	658,495,295	730,175,420	762,953,710	794,923,739	859,441,887	871,539,315	917,093,912	968,397,179	1,208,434,085
Excess of revenues over (under) expenditures	5,266,513	21,309,221	2,857,230	(2,197,462)	23,193,407	23,130,036	9,720,314	30,808,697	23,415,940	25,791,424
Other financing sources (uses)										
Capital lease proceeds	363,711	-	370,612	394,368	-	247,658	303,918	22,199	-	99,917
Transfers in	74,906,929	66,041,234	78,625,650	74,412,744	83,460,934	79,002,346	76,260,282	76,514,007	81,238,633	98,742,210
Transfers (out)	(77,346,060)	(67,656,660)	(79,035,846)	(83,361,274)	(104,050,890)	(85,573,189)	(81,405,320)	(81,122,964)	(84,739,228)	(102,806,329)
Loan proceeds	-	-	8,687,050	19,540,000	61,662	-	7,775,000	-	-	-
Sale of capital assets	73,981	24,200	118,679	20,005	-	1,771,897	47,318	55,876	-	-
Total other financing sources (uses)	(2,001,439)	(1,591,226)	8,766,145	11,005,843	(20,528,294)	(4,551,288)	2,981,198	(4,530,882)	(3,500,595)	(3,964,202)
Extraordinary items										
Amount due to Successor Agency	-	(19,421,089)	-	-	-	-	-	-	-	-
Net change in fund balances	\$ 3,265,074	\$ 296,906	\$ 11,623,375	\$ 8,808,381	\$ 2,665,113	\$ 18,578,748	\$ 12,701,512	\$ 26,277,815	\$ 19,915,345	\$ 21,827,222
Debt service as a percentage of noncapital expenditures	4.82 %	5.13 %	5.79 %	7.42 %	2.34 %	2.10 %	2.50 %	1.67 %	0.68 %	0.54%

**County of Stanislaus
Net Assessed and Estimated Actual Value
Of Taxable Property
Last Ten Fiscal Years**

Fiscal Year	Secured	Unsecured	Unitary	Exemption	Total Assessed Value	(1) Total Direct Tax Rate
2010/2011	35,013,648,694	1,939,997,482	393,961,387	(1,788,699,500)	35,558,908,063	1.0 %
2011/2012	33,922,860,970	1,894,647,699	428,218,674	(1,470,636,584)	34,775,090,759	1.0 %
2012/2013	33,453,356,537	1,922,433,762	437,990,226	(1,889,181,108)	33,924,599,417	1.0 %
2013/2014	35,144,058,624	1,942,053,158	459,071,732	(1,944,954,990)	35,600,228,524	1.0 %
2014/2015	38,926,957,292	2,099,919,013	493,095,264	(1,844,694,448)	39,675,277,121	10.0 %
2015/2016	41,481,258,519	2,209,060,152	529,533,521	(1,865,008,788)	42,354,843,404	10.0 %
2016/2017	43,807,012,877	2,392,355,386	542,400,723	(1,914,281,221)	44,827,487,765	1.0 %
2017/2018	46,232,938,085	2,461,810,459	574,602,249	(1,884,233,561)	47,385,117,232	1.0 %
2018/2019	48,855,410,302	2,656,557,435	606,820,452	(1,982,914,858)	50,135,873,331	1.0 %
2019/2020	51,751,555,177	2,804,078,490	598,888,822	(2,082,176,080)	53,072,346,409	1.0 %

Note: Exemption field includes all exemptions except the Homeowners Property Tax Relief Exemption which is State subvented.

The assessed value does not include adjustments and cancellations after lien date. The assessed value includes non-commercial aircraft.

Due to the passage of the property tax initiative Proposition 13 (Prop 13) in 1978, the County does not track the estimated actual value of all County properties. Under Prop 13, property is assessed at the 1975 market value with an annual increase limited to the lesser of 2% or the California Consumer Price Index (CCPI), unless there is a change in ownership or property has undergone construction. Property involving change of ownership is assessed at market value. Property which has undergone construction will include the value of the additional parcel plus the existing base value.

Prop 13 limits the property tax rate to 1% of assessed value plus the rate necessary to fund local voter approved bonds and special assessments.

**County of Stanislaus
Property Tax Rates and Distributions
Of General Levy Property Tax Rate
Among Direct and Overlapping Governments
Last Ten Fiscal Years**

Fiscal Year	Property Tax Rates Per \$100 of Assessed Valuation		Allocation Percentages				
	(Low)	(High)	County	Cities	(1) School District	(2) Special District	Total
2010/2011	1.0259	1.2440	11.07 %	6.39 %	71.57 %	10.97 %	100.00 %
2011/2012	1.0246	1.2541	11.10 %	6.39 %	71.89 %	10.62 %	100.00 %
2012/2013	1.0213	1.2731	11.20 %	6.32 %	71.91 %	10.57 %	100.00 %
2013/2014	1.0194	1.2707	11.23 %	6.40 %	71.84 %	10.53 %	100.00 %
2014/2015	1.0160	1.2751	10.59 %	6.37 %	72.67 %	10.37 %	100.00 %
2015/2016	1.0269	1.2757	13.00 %	6.37 %	70.28 %	10.35 %	100.00 %
2016/2017	0.9821	1.2820	13.00 %	6.40 %	70.10 %	10.50%	89.61 %
2017/2018	1.0163	1.2974	12.98%	6.36 %	70.00 %	10.65 %	87.14 %
2018/2019	0.9796	1.3438	12.97 %	6.34 %	69.87 %	10.82 %	100.00 %
2019/2020	1.0161	1.3801	12.96 %	6.30 %	69.72 %	11.02 %	100.00 %

Note: County is divided into approximately 1,630 Tax Rate Areas, which are unique combinations of various jurisdictions serving a specific geographical area. The above Property Tax Rates, which include levies for general obligation bonds, represent the lowest and highest tax rates levied through the County.

The above allocation percentages are for general levies only and exclude general obligation bond rates and special assessments,

The passage of Proposition 13 on June 6, 1978, enacted Article XIII(A) of the State Constitution. This prohibits the levying of any tax rate, except for existing voter-approved bonded debt, in excess of the general tax rate of 1% of assessed value (4% prior to year ended June 30, 1982). The proceeds of this tax rate are shared by all overlapping government entities.

(1) Includes Superintendent of Schools

(2) Includes independent special districts, dependent school districts, redeveloper successor agencies and County Fire Service

**County of Stanislaus
Principal Property Taxpayers
Current Year and Nine Years Ago**

Taxpayer	Secured Assessed Value	2019/2020			2010/2011		
		Property Taxes Billed	Rank	Percentage of Total Property Taxes Billed	Property Taxes	Rank	Percentage of Total Property Taxes
E & J GALLO WINERY	\$ 507,379,194	\$ 5,901,994	1	0.8871 %	\$ 2,125,807	3	0.4870 %
PACIFIC GAS & ELECTRIC COMPANY	370,154,285	5,108,487	2	0.7679	2,010,850	4	0.4607
GALLO GLASS CO	360,532,219	4,133,830	3	0.6214	2,901,950	2	0.6648
WORLD INTERNATIONAL LLC	22,917,418	4,092,382	4	0.6151	3,162,145	1	0.7244
DOCTORS MED CENTER OF MOD IN	236,501,416	2,647,511	5	0.3980	1,320,518	5	0.3025
FRITO LAY INC	163,761,720	1,821,098	6	0.2737			-
EXCEL MONTE VISTA LP	143,579,507	1,783,259	7	0.2680			-
G3 ENTERPRISES INC	156,975,894	1,779,943	8	0.2675			-
WR GRIFFIN PATTERSON LLC	104,246,116	1,666,014	9	0.2504			-
BRONCO WINE COMPANY	147,644,067	1,663,085	10	0.2500	1,090,374		0.2498
SBC CALIFORNIA				-	1,156,708	9	0.2650
RECOT INC				-	1,170,276	7	0.2681
Foster Dairy Farms				-	1,164,091	8	0.2667
DEL MONTE CORPORATION				-	1,071,581	10	0.2455
HUNT WESSON FOODS INC				-	1,280,970	6	0.2935
Total	<u>\$ 2,213,691,836</u>	<u>\$ 30,597,603</u>		4.5991	<u>\$ 18,455,270</u>		4.2280

**County of Stanislaus
Property Tax Levy and Collections*
Last Ten Fiscal Years**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2010/2011	436,493,485	424,593,296	97.27 %	10,123,214	434,716,510	99.59 %
2011/2012	426,313,135	416,034,209	97.59 %	7,581,088	423,615,297	99.37 %
2012/2013	427,774,039	417,419,791	97.58 %	6,134,350	423,554,141	99.01 %
2013/2014	448,139,124	438,298,281	97.80 %	5,030,938	443,329,220	98.93 %
2014/2015	491,947,597	482,999,011	98.18 %	4,722,172	487,721,183	99.14 %
2015/2016	526,506,616	515,308,358	97.87 %	4,480,192	519,788,550	98.72 %
2016/2017	557,726,852	548,386,591	98.33 %	4,251,785	552,638,376	99.09 %
2017/2018	593,209,301	579,232,498	97.64 %	3,092,017	582,324,515	98.17 %
2018/2019	629,166,024	612,916,389	97.42 %	-	612,916,389	97.42 %
2019/2020	665,277,260	646,345,160	97.15 %	-	646,345,160	97.15 %

*Includes all taxing authorities within the County excluding Airplane Tax.

For Fiscal Year Ending June 30 of given year.

**County of Stanislaus
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years**

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities:										
Certificates of participation	\$ 74,775,944	\$ 66,765,000	\$ 58,242,612	\$ 15,930,000	\$ 11,725,000	\$ 7,275,000	\$ -	\$ -	\$ -	\$ -
2012 Lease Refunding	-	-	-	6,065,970	4,598,695	3,127,429	1,562,703	-	-	-
2013 Lease Refunding	-	-	-	19,540,000	14,765,000	9,915,000	4,990,000	-	-	-
Plus issuance premium	980,326	835,983	691,641	502,193	362,046	221,899	-	-	-	-
2016 Lease HVAC financing	-	-	-	-	-	-	7,390,000	5,435,000	4,970,000	4,495,000
Bonds payable	44,420,000	21,310,000	11,035,000	-	-	-	-	-	-	-
RDA loans	5,520,620	-	-	-	-	-	-	-	-	-
Interest RDA CalHFA loan	82,702	-	-	-	-	-	-	-	-	-
Tobacco securitization note	97,718,611	96,118,611	91,563,611	89,503,611	87,448,611	85,343,611	83,003,611	79,578,611	76,218,611	72,788,611
2006 Tobacco accreted interest	15,674,559	19,325,022	23,210,698	27,339,863	31,738,345	36,413,839	41,385,756	46,678,793	52,313,103	58,302,925
Total governmental activities	239,172,762	204,354,616	184,743,562	158,881,637	150,637,697	142,296,778	138,332,070	131,692,404	133,501,714	135,586,536
Business-type activities:										
Certificates of participation	194,056	-	-	-	-	-	-	-	-	-
Capital lease payable	663,281	340,820	-	-	-	-	-	-	-	-
Total business-type activities	857,337	340,820	-							
Total primary government	240,030,099	204,695,436	184,743,562	158,881,637	150,637,697	142,296,778	138,332,070	131,692,404	133,501,714	135,586,536
Percentage of personal income (1)	1.80%	1.53%	1.35%	1.16%	1.02%	0.99%	0.97%	0.62%	0.63%	0.64%
Per capita (2)	\$ 580	\$ 520	\$ 474	\$ 425	\$ 401	\$ 386	\$ 383	\$ 243	\$ 240	\$ 243

Note:

(1) FYE 2016, 2017, & 2018 were calculated based on FYE 2015 personal income. Personal income was not available for FYE 2016, 2017, & 2018 at the time schedule was completed.

(2):

Population	517,685	522,651	526,546	530,327	538,388	541,560	555,624	558,972	N/A	N/A
Personal income (in thousands)	\$ 16,652,338	\$ 17,810,902	\$ 18,528,026	\$ 19,341,120	\$ 21,236,783	N/A	N/A	N/A	N/A	N/A
Per capita income	\$ 32,115	\$ 34,138	\$ 35,259	\$ 36,356	\$ 39,445	N/A	N/A	N/A	N/A	N/A

Source: EDD.CA.GOV.Labor Market Report

**County of Stanislaus
Legal Debt Margin Information
Last Ten Fiscal Years**

Fiscal Year	Assessed Value	Debt Limit Percentage	Debt Limit	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Debt Applicable to the Limit as a Percentage of Debt Limit
2010/2011	\$ 35,558,908,063	1.25 %	\$ 444,486,351	-	\$ 444,486,351	-
2011/2012	34,775,090,759	1.25 %	434,688,634	-	434,688,634	-
2012/2013	33,924,599,417	1.25 %	424,057,493	-	424,057,493	-
2013/2014	35,600,228,524	1.25 %	445,002,857	-	445,002,857	-
2014/2015	39,675,277,121	1.25 %	495,940,964	-	495,940,964	-
2015/2016	42,354,843,404	1.25 %	529,435,543	-	529,435,543	-
2016/2017	44,827,487,765	1.25 %	560,343,597	-	560,343,597	-
2017/2018	50,135,873,331	1.25 %	626,698,417	-	626,698,417	-
2018/2019	50,135,873,331	1.25 %	626,698,417	-	626,698,417	-
2019/2020	50,135,873,331	1.25 %	626,698,417	-	626,698,417	-

Note: The legal debt limit percentage is set by statute. Debt includes only general obligation bonded debts supported by property taxes

**County of Stanislaus
Demographic and Economic Statistics
Last Ten Fiscal Years**

Calendar Year	Population (2)	Personal Income (in thousands) (1)	Per Capita Personal Income (1)	School Enrollment (3)	Unemployment Rate (2)
2010	530,584	15,980,924	31,006	104,802	16.4 %
2011	517,685	16,652,338	32,115	104,935	15.1 %
2012	522,651	17,810,902	34,138	105,588	15.2 %
2013	526,549	18,528,026	35,259	106,126	13.0 %
2014	530,327	19,341,120	36,356	106,920	7.6 %
2015	538,388	21,236,783	29,445	107,653	5.5 %
2016	541,560	22,346,161	41,417	109,513	7.5 %
2017	555,624	23,094,445	42,354	109,990	6.2 %
2018	558,972	24,257,921	44,120	110,405	7.4 %
2019	554,018	25,188,224	45,742	110,456	7.4 %

Detail of estimated population, as of January 1, 2018:

(2) Incorporated Cities

Ceres	48,027
Hughson	7,232
Modesto	220,126
Newman	11,860
Oakdale	22,838
Patterson	22,974
Riverbank	24,867
Turlock	73,874
Waterford	8,806
Total of incorporated	<u>440,604</u>
Total of unincorporated areas	<u>113,414</u>
Total population	<u><u>554,018</u></u>

Sources: (1) U.S. Department of Commerce, Bureau of Economic Analysis

(2) California Employment Development Department, Labor market Information (data shown is for the County)

(3) California Department of Education

**County of Stanislaus
Principal Employers
Current Year and Nine Years Ago**

(1) Employer	2020			2011		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Save Mart Supermarkets	10,500	1	4.43 %	1,661	9	0.79 %
E. & J. Gallo Winery	6,500	2	2.74 %	3,181	2	1.51 %
Stanislaus County	3,942	3	1.66 %	3,746	1	1.77 %
Modesto City Schools	3,500	4	1.48 %	3,025	4	1.43 %
Doctors Medical Center	3,000	5	1.27 %	1,962	6	0.93 %
Memorial Medical Center	2,214	6	0.93 %	3,051	3	1.45 %
Foster Farms	2,134	7	0.90 %	1,632	10	0.77 %
Ceres Unified School District	1,600	8	0.67 %			
Stanislaus Food Products	1,500	9	0.63 %			
Turlock Unified School District	1,450	10	0.61 %			
Seneca Foods				2,100	5	0.99 %
Kaiser Permanente				1,759	7	0.83 %
Del Monte Foods				1,700	8	0.81 %
Total ten largest	36,340		15.32 %	23,817		11.28 %
Total all other (2)	200,760		87.83 %	N/A		N/A
Total companies or organizations	<u>237,100</u>		<u>100.00 %</u>			

Source:

- (1) Opportunity Stanislaus
- (2) CA.EDD.Gov civilian employment numbers

**County of Stanislaus
Full-time Employees by Function
Last Ten Fiscal Years**

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Paid employees (1)										
Governmental activities										
General government	299	287	284	292	297	304	324	332	340	344
Public protection	1,405	1,304	1,301	1,345	1396	1,288	1482	1551	1574	1596
Public ways and facilities	105	76	100	99	100	119	94	98	102	107
Health and sanitation	717	642	639	653	667	850	732	737	741	721
Public assistance	948	983	992	1,025	1074	1,125	1133	1145	1177	1193
Education	137	130	134	139	142	148	158	165	166	160
Recreation	48	40	43	44	45	48	52	44	53	60
Total governmental activities	3,659	3,462	3,493	3,597	3,721	3,882	3,975	4,072	4,153	4,181
Business-type activities										
Landfill	17	16	16	17	16	6	16	17	17	17
Health Clinics & Ancillary	262	249	254	259	261	268	266	264	256	242
Transit	4	4	4	3	4	4	4	4	3	4
Inmate Welfare/Commissary	0	5	6	5	3	2	3	6	5	6
Behavioral Health	0	0	0	0	0	0	0	0	0	0
Total business-type activities	283	274	280	284	284	280	289	291	281	269
Total Stanislaus County	3,942	3,736	3,773	3,881	4,005	4,162	4,264	4,363	4,434	4,450
Actual full-time equivalent employees (2)										
Governmental activities										
General government	270	281	268	272	279	288	289	311	321	324
Public protection	1,224	1,215	1,208	1,235	1399	1426	1317	1427	1494	1519
Public ways and facilities	99	73	98	97	99	96	90	94	98	103
Health and sanitation	568	622	576	547	608	645	586	622	669	657
Public assistance	913	962	969	1,003	1059	1106	1016	1075	1121	1133
Education	71	70	68	68	102	108	74	79	125	121
Recreation	20	20	20	20	40	44	34	39	50	57
Total governmental activities	3,165	3,243	3,207	3,242	3,586	3,713	3,406	3,647	3,878	3,914
Business-type activities										
Landfill	14	13	14	15	16	17	12	13	17	18
Health Clinics & Ancillary	186	185	182	178	226	239	168	174	222	207
Transit	3	3	3	3	4	4	3	4	3	3
Inmate Welfare/Commissary	4	5	4	4	4	4	3	8	6	7
Behavioral Health	0	0	0	0	0	0	0	0	0	0
Total business-type activities	207	206	203	200	250	264	186	199	248	235
Total Stanislaus County	3,372	3,449	3,410	3,442	3,836	3,977	3,592	3,846	4,126	4,149

Note:

- (1) Paid employees: Count of employees paid, including terminated employee. Employees with more than one job will be counted once for each job for which the employee was paid.
- (2) Actual full-time equivalent employees: Count of number of full-time equivalents paid. For full-time and part-time, the full-time equivalent (FTE) used is from the employee's assigned work schedule. For extra help and contractors, the FTE is calculated as the number of hours worked this pay period divided by 80

**County of Stanislaus
Capital Assets by Function/Program
Last Ten Fiscal Years**

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Education										
Libraries	9	9	9	9	9	9	9	9	9	9
Pop-up Libraries	-	-	-	-	-	1	2	3	3	3
Vehicles	4	4	6	6	7	7	9	11	14	16
General Government										
Buildings	6	6	6	6	6	6	6	6	7	7
Parking Structures	1	1	1	1	1	1	1	1	1	1
Vehicles	6	6	6	6	6	6	6	7	7	7
Health and Sanitation										
Clinics	1	1	1	1	1	1	1	1	1	1
Other Buildings	18	18	18	18	18	18	18	18	18	18
Psychiatric Hospital	1	1	1	1	1	1	1	1	1	1
Rehabilitation Center	1	1	1	1	1	1	1	1	1	1
Vehicles	33	35	36	57	64	88	92	95	100	103
Public Assistance										
Other Buildings	2	2	2	2	2	2	2	2	3	3
Senior Center	1	1	1	1	1	1	1	1	1	1
Vehicles	30	30	49	57	57	58	70	85	90	90
Public Protection										
Aircraft	7	7	7	7	7	7	7	7	7	7
Jail and Detention Facilities	4	4	6	6	6	6	6	6	7	7
Other Buildings	23	23	23	23	24	24	24	24	24	24
Other Vehicles	258	287	309	347	388	465	532	598	672	684
Patrol Units	62	80	86	100	119	142	159	175	185	180
Public Ways & Facilities										
Beacons	46	46	46	46	43	43	43	43	44	43
Bridges	224	224	224	224	224	224	224	224	217	217
Busses	6	6	7	13	14	21	27	32	32	37
Cemeteries	4	4	4	4	4	4	4	4	4	4
Heavy Equipment	105	101	88	86	86	88	86	84	87	90
Other Buildings	20	20	20	20	20	20	20	20	20	20
Other Vehicles	-	-	18	33	38	49	60	72	71	83
Road Lane Miles	3,111	3,068	3,050	3,043	3,042	3,051	3,051	3,038	3,031	3,048
Shops	6	6	6	6	6	6	6	6	6	6
Storm Drains	89	89	89	89	89	89	89	89	89	89
Street Lights	1,724	2,299	2,313	2,331	2,331	2,331	2,331	2,336	2,340	2,340
Traffic Signal	55	56	57	60	61	62	63	65	67	68
Recreation										
Boat Launch	7	7	7	7	7	7	7	7	7	7
Community Centers	3	3	3	3	3	3	3	3	3	3
Event Centers	1	1	1	1	1	1	1	1	1	1
Historical Site	8	8	8	8	8	8	8	8	8	8
Museum	1	1	1	1	1	1	1	1	1	1
Neighborhood and Community Parks	22	22	22	22	22	22	22	22	22	22
Pool	2	2	2	2	2	2	2	2	2	2
Public Parks Acreage	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,900	5,900
Regional Parks	5	5	5	5	5	5	5	5	5	5
Internal Service										
Buildings	7	7	7	7	7	7	7	7	7	7
Vehicles	204	204	204	204	204	204	213	216	230	231

Note:

(1) Buildings, Libraries, and parks exclude real property not owned by the County

**County of Stanislaus
Operating Indicators by Function/Program
Last Ten Fiscal Years**

Function/Program	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Public safety:										
Other:										
Filed felonies-District Attorney	8,447	7,363	7,464	8,022	4,399	4,235	3,631	3,544	3,548	3,813
Filed misdemeanors-District Attorney	5,300	5,598	6,097	6,243	9,141	10,069	9,976	8,627	7,876	7,638
Public Defender's total new caseload	8,358	8,343	8,490	10,218	9,178	10,636	14,915	13,276	13,440	8,440
Fire emergency responses	37,897	41,208	42,741	44,404	46,443	51,634	53,966	58,298	63,004	68,073
Sheriff:										
Total miles patrolled	1,473,670	1,355,504	1,446,670	1,575,282	1,646,848	1,572,574	1,429,668	1,123,064	1,631,640	1,814,777
Processed and booked adult offenders	18,391	18,417	20,472	21,997	19,025	18,850	18,926	19,078	19,658	18,245
Probation										
Juvenile referrals processed	4,280	3,554	2,868	2,611	2,307	2,022	2,005	1,631	1,385	1,223
Juvenile bookings processed	1,803	1,453	1,160	1,022	931	909	820	725	743	634
Adult and juvenile cases supervised	22,627	21,663	21,173	21,166	20,646	20,902	21,668	21,059	20,257	18,233
Health & public assistance										
ADMHS clients served	1,845	1,661	1,857	2,037	2,243	2,315	2,457	2,385	2,132	2,288
Established orders for child support	2,858	2,463	1,787	1,892	1,761	1,527	1,369	1,251	1,114	1,116
Assistance claims paid to eligible recipients	174,764	170,956	217,837	218,617	207,236	209,626	195,435	183,244	166,584	157,970
Patient encounters at public health clinics	16,979	28,009	25,427	23,562	21,555	19,221	16,216	14,069	9,239	4,558
Community resources & public facilities										
Building inspections	7,198	7,633	7,334	9,441	11,472	10,833	11,788	13,638	12,363	10,480
Building permits (calendar year)	2,138	2,134	2,452	2,811	N/A	3,285	3,016	2,927	2,929	2,802
Cost of building permits (calendar year)	\$1,253,989	\$1,368,633	\$1,576,289	\$1,748,652	N/A	\$2,122,923	\$2,004,964	\$1,911,855	\$1,628,793	\$1,423,542
Enhanced or maintained road lanes (miles)	1,524	1,521	1,513	1,513	1,511	1,511	1,511	1,511	1,507	1,507
General government & support services										
Clerk-Recorder-Assessor										
Recorded documents & vital copies issued	116,213	113,461	122,290	99,919	101,090	96,437	96,490	135,831	128,098	141,326
Elections										
Registered voters	229,057	232,887	232,887	211,227	175,821	219,255	243,983	475,040	252,547	261,263
Number voting	122,490	156,935	156,935	55,835	39,176	97,511	177,884	141,161	159,226	113,666
Percent voting	53.48%	67.39%	67.39%	26.43%	22.28%	44.47%	72.91%	29.72%	63.05%	43.51%
Resource recovery										
Waste recycled (tons per month)	313	261	245	259	270	404	416	560	457	772
Landfill waste disposal (tons per month)	160,972	159,487	266,086	184,759	185,030	267,159	282,105	296,223	282,635	284,167

**County of Stanislaus
Miscellaneous Statistical Data
June 30, 2020**

Geographical location : Stanislaus County is located in the central part of the state of California, about 300 miles north of Los Angeles and 90 miles east of San Francisco. The County is bordered on the north by San Joaquin County, on the east by Calaveras and Tuolumne Counties, on the south by Merced County, and on the west by Santa Clara County.

Area of County: Approximately 1,521 square miles

County seat: Modesto, California

Form of government: General Law, County governed by five-member Board of Supervisors

Date County formed: April 1, 1854

Fiscal year begins: July 1, 2020

Incorporated cities: Ceres Newman Riverbank
Hughson Oakdale Turlock
Modesto Patterson Waterford

Number of special districts
Controlled by Board of Supervisors :

County Service Areas	21
Drainage	7
Lighting	30
Landscape and Lighting	8
Total	<u>66</u>

Number of other special districts :

Irrigation	5	Cemetery	3
Mosquito Abatement	2	Sanitation	2
Resource Conservation	2	Reclamation	4
Community Services	8	Healthcare & Hospital	3
Flood Control	2	Drainage	1
Fire Protection	14	Water	6
		Total	<u>52</u>