

STANISLAUS COUNTY
SHORT-TERM INVESTMENT POOL SUMMARY
OCTOBER 31, 2008

| CASHFLOW: | OCTOBER 08 | YTD FY 09 | OCTOBER 07 | YTD FY 08 |
|---------------------|------------------|------------------|------------------|------------------|
| BEG. CASH BALANCE | 1,019,181,423.41 | 1,119,190,572.21 | 782,068,390.03 | 886,828,059.38 |
| RECEIPTS | 227,631,320.02 | 734,102,246.83 | 215,341,546.88 | 672,222,720.28 |
| DISBURSEMENTS | (197,644,457.15) | (804,124,532.76) | (187,530,714.09) | (749,171,556.84) |
| ENDING CASH BALANCE | 1,049,168,286.28 | 1,049,168,286.28 | 809,879,222.82 | 809,879,222.82 |

| INTEREST INCOME: | OCTOBER 08 | YTD FY 09 | OCTOBER 07 | YTD FY 08 |
|-------------------|--------------|---------------|--------------|---------------|
| INTEREST RECEIVED | 2,764,857.57 | 11,370,463.33 | 2,361,805.98 | 13,056,393.13 |
| TREASURY EXPENSE | (57,447.00) | (229,788.00) | (37,927.31) | (182,930.64) |
| NET DISTRIBUTION | 2,707,410.57 | 11,140,675.33 | 2,323,878.67 | 12,873,462.49 |

| BALANCE - 10/31/08: | DOLLAR COST | MARKET VALUE | MAX INVEST. AS % OF TOTAL | INVESTMENTS AS % OF TOTAL | MAX DAYS TO MATURE | AVG DAYS TO MATURE | YTM 360 EQUIV. |
|-----------------------|------------------|------------------|------------------------------|------------------------------|-----------------------|-----------------------|-------------------|
| CERT. OF DEPOSIT | 0.00 | 0.00 | 30.00% | 0.00% | 365 | 0 | 0.00% |
| NEG. CERT. OF DEP. | 0.00 | 0.00 | 30.00% | 0.00% | 365 | 0 | 0.00% |
| COMMERCIAL PAPER | 0.00 | 0.00 | 30.00% | 0.00% | 180 | 0 | 0.00% |
| BANKERS ACCEPTANCES | 77,319,678.27 | 77,756,920.38 | 40.00% | 7.43% | 180 | 46 | 2.97% |
| MANAGED FUNDS | 40,000,000.00 | 39,965,507.84 | | 3.84% | 1 | 1 | 2.73% |
| AGENCIES - COUPON | 434,983,040.86 | 440,046,700.00 | | 41.77% | 1,825 | 438 | 4.24% |
| AGENCIES - DISCOUNT | 305,601,630.55 | 307,979,000.00 | | 29.35% | 1,825 | 119 | 2.70% |
| TREASURIES - COUPON | 44,996,307.13 | 46,028,850.00 | | 4.32% | 1,825 | 440 | 3.84% |
| TREASURIES - DISCOUNT | 48,937,430.56 | 49,564,750.00 | | 4.70% | 1,825 | 271 | 2.23% |
| REPUR. AGREEMNTS-ROLL | 41,174,049.60 | 41,174,049.60 | | 3.95% | 365 | 1 | 0.17% |
| REPO AGREEMENTS-TERM | 30,000,000.00 | 30,000,000.00 | | 2.88% | 90 | 2 | 1.00% |
| MEDIUM TERM NOTES | 18,243,680.80 | 17,685,787.80 | 30.00% | 1.75% | 1,825 | 89 | 3.33% |
| TOTAL INVESTMENTS | 1,041,255,817.77 | 1,050,201,565.62 | | 100.00% | | 255 | 3.25% |
| CASH/BANK BALANCES | 7,912,468.51 | 7,912,468.51 | | | | | |
| TOTAL | 1,049,168,286.28 | 1,058,114,034.13 | | | | | |