

COUNTY OF STANISLAUS
SHORT-TERM INVESTMENT POOL SUMMARY

CASHFLOW:	MAY 08	YTD FY 08	MAY 07	YTD FY 07
BEG. CASH BALANCE	1,195,330,188.50	886,828,059.38	1,004,740,599.30	912,224,881.84
RECEIPTS	215,539,900.52	2,409,115,153.82	190,119,907.56	2,157,314,949.23
DISBURSEMENTS	(242,764,522.15)	(2,127,837,646.33)	(229,668,067.03)	(2,104,347,391.24)
ENDING CASH BALANCE	1,168,105,566.87	1,168,105,566.87	965,192,439.83	965,192,439.83

INTEREST INCOME:	MAY 08	YTD FY 08	MAY 07	YTD FY 07
INTEREST RECEIVED	2,535,934.10	35,861,578.57	3,640,904.81	35,724,787.92
TREASURY EXPENSE	(58,043.67)	(589,090.49)	(38,953.85)	(586,952.51)
NET DISTRIBUTION	2,477,890.43	35,272,488.08	3,601,950.96	35,137,835.41

BALANCE - 05/31/08:	DOLLAR COST	MARKET VALUE	MAX INVEST. AS % OF TOTAL	INVESTMENTS AS % OF TOTAL	MAX DAYS TO MATURE	AVG DAYS TO MATURE	YTM 360 EQUIV.
CERT. OF DEPOSIT	0.00	0.00	30.00%	0.00%	365	0	0.00%
NEG. CERT. OF DEP.	0.00	0.00	30.00%	0.00%	365	0	0.00%
COMMERCIAL PAPER	39,822,400.00	39,915,600.00	30.00%	3.44%	180	33	2.68%
BANKERS ACCEPTANCES	83,253,635.51	83,380,473.72	40.00%	7.19%	180	104	2.52%
MANAGED FUNDS	40,000,000.00	40,000,271.65		3.45%	1	1	4.89%
AGENCIES - COUPON	355,004,007.01	361,704,250.00		30.65%	1,825	488	4.73%
AGENCIES - DISCOUNT	433,917,291.66	437,299,000.00		37.46%	1,825	100	2.60%
TREASURIES - COUPON	40,051,997.81	40,711,000.00		3.46%	1,825	204	4.95%
TREASURIES - DISCOUNT	0.00	0.00		0.00%	1,825	0	0.00%
REPUR. AGREEMNTS-ROLL	74,293,956.37	74,293,956.37		6.41%	365	1	2.21%
REPO AGREEMENTS-TERM	60,000,000.00	60,000,000.00		5.18%	90	22	2.07%
MEDIUM TERM NOTES	31,869,704.81	31,790,677.64	30.00%	2.75%	1,825	166	3.63%
TOTAL INVESTMENTS	1,158,212,993.17	1,169,095,229.38		100.00%		208	3.38%
CASH/BANK BALANCES	9,892,573.70	9,892,573.70					
TOTAL	1,168,105,566.87	1,178,987,803.08					