

COUNTY OF STANISLAUS
SHORT-TERM INVESTMENT POOL SUMMARY

CASHFLOW:	MAY 03	YTD FY 03	MAY 02	YTD FY 02
BEG. CASH BALANCE	684,343,511.55	632,688,349.94	641,710,475.57	567,830,353.50
RECEIPTS	153,951,527.06	1,700,989,377.99	227,711,313.46	1,732,540,634.47
DISBURSEMENTS	(148,748,573.87)	(1,644,131,263.19)	(225,910,185.35)	(1,656,859,384.29)
ENDING CASH BALANCE	689,546,464.74	689,546,464.74	643,511,603.68	643,511,603.68

INTEREST INCOME:	MAY 03	YTD FY 03	MAY 02	YTD FY 02
INTEREST RECEIVED	1,320,954.47	14,991,612.67	1,850,118.88	19,663,220.68
TREASURY EXPENSE		(432,727.36)		(390,000.00)
NET DISTRIBUTION	1,320,954.47	14,558,885.31	1,850,118.88	19,273,220.68

BALANCE - 5/31/03:	DOLLAR COST	MARKET VALUE	MAX INVEST. AS % OF TOTAL	INVESTMENTS AS % OF TOTAL	MAX DAYS TO MATURE	AVG DAYS TO MATURE	YTM 360 EQUIV.
CERT. OF DEPOSIT	29,300,000.00	29,300,000.00	30.00%	4.33%	365	166	1.88%
NEG. CERT. OF DEP.	45,010,912.74	44,982,440.28	30.00%	6.65%	365	63	1.55%
COMMERCIAL PAPER	59,896,819.44	59,922,400.00	30.00%	8.85%	180	39	1.22%
BANKERS ACCEPTANCES	4,983,388.89	4,983,950.00	40.00%	0.74%	180	99	1.15%
MANAGED FUNDS	90,135,920.02	90,238,678.12		13.31%		1	1.44%
AGENCIES - COUPON	72,822,450.76	75,116,629.47		10.76%	1,825	566	3.40%
AGENCIES - DISCOUNT	44,482,261.10	44,814,000.00		6.57%	1,825	135	1.44%
TREASURIES - COUPON	67,265,454.07	68,468,309.18		9.93%	1,825	737	2.15%
TREASURIES - DISCOUNT	89,548,220.13	89,744,900.00		13.23%	1,825	92	1.16%
REPURCHASE AGREEMNTS	115,794,580.68	115,794,580.68		17.10%	365	1	1.28%
MEDIUM TERM NOTES	57,827,278.85	59,575,752.00	30.00%	8.54%	1,825	399	4.71%
TOTAL INVESTMENTS	677,067,286.68	682,941,639.73		100.00%		205	1.94%
CASH/BANK BALANCES	12,479,178.06	12,479,178.06					
TOTAL	689,546,464.74	695,420,817.79					