

STANISLAUS COUNTY  
SHORT-TERM INVESTMENT POOL SUMMARY  
JULY 30, 2010

| CASHFLOW:           | JULY 2010        | YTD FY 2011      | JULY 2009        | YTD FY 2010      |
|---------------------|------------------|------------------|------------------|------------------|
| BEG. CASH BALANCE   | 1,096,662,485.08 | 1,096,662,485.08 | 1,049,087,180.56 | 1,049,087,180.56 |
| RECEIPTS            | 135,659,304.16   | 135,659,304.16   | 253,054,722.79   | 253,054,722.79   |
| DISBURSEMENTS       | (203,445,336.32) | (203,445,336.32) | (230,444,412.16) | (230,444,412.16) |
| ENDING CASH BALANCE | 1,028,876,452.92 | 1,028,876,452.92 | 1,071,697,491.19 | 1,071,697,491.19 |

| INTEREST INCOME:  | JULY 2010   | YTD FY 2011 | JULY 2009    | YTD FY 2010  |
|-------------------|-------------|-------------|--------------|--------------|
| INTEREST RECEIVED | 744,454.58  | 744,454.58  | 2,300,882.53 | 2,300,882.53 |
| TREASURY EXPENSE  | (60,001.07) | (60,001.07) | (50,373.48)  | (50,373.48)  |
| NET DISTRIBUTION  | 684,453.51  | 684,453.51  | 2,250,509.05 | 2,250,509.05 |

| BALANCE - 07/30/10             | DOLLAR<br>COST   | MARKET<br>VALUE  | MAX INVEST.<br>AS % OF TOTAL | INVESTMENTS<br>AS % OF TOTAL | MAX DAYS<br>TO MATURE | AVG DAYS<br>TO MATURE | YTM<br>360 EQUIV. |
|--------------------------------|------------------|------------------|------------------------------|------------------------------|-----------------------|-----------------------|-------------------|
| CERT. OF DEPOSIT               | 0.00             | 0.00             | 30.00%                       | 0.00%                        | 365                   | 0                     | 0.00%             |
| NEGOTIABLE CERT. OF DEPOSIT    | 0.00             | 0.00             | 30.00%                       | 0.00%                        | 365                   | 0                     | 0.00%             |
| COMMERCIAL PAPER               | 0.00             | 0.00             | 30.00%                       | 0.00%                        | 180                   | 0                     | 0.00%             |
| BANKERS ACCEPTANCES            | 104,857,979.17   | 104,928,650.00   | 40.00%                       | 10.45%                       | 180                   | 48                    | 0.31%             |
| MANAGED FUNDS                  | 50,000,000.00    | 50,082,188.80    |                              | 4.98%                        | 1                     | 1                     | 0.52%             |
| AGENCIES - COUPON              | 303,483,918.29   | 308,875,019.29   |                              | 30.23%                       | 1,825                 | 616                   | 2.67%             |
| AGENCIES - DISCOUNT            | 219,618,270.83   | 219,827,500.00   |                              | 21.88%                       | 1,825                 | 108                   | 0.29%             |
| TREASURIES - COUPON            | 165,545,759.58   | 166,342,000.00   |                              | 16.49%                       | 1,825                 | 42                    | 1.10%             |
| TREASURIES - DISCOUNT          | 29,930,923.61    | 29,967,100.00    |                              | 2.98%                        | 1,825                 | 203                   | 0.29%             |
| REPO AGREEMENTS-ROLL           | 0.00             | 0.00             |                              | 0.00%                        | 365                   | 0                     | 0.00%             |
| REPO AGREEMENTS-TERM           | 0.00             | 0.00             |                              | 0.00%                        | 90                    | 0                     | 0.00%             |
| MEDIUM TERM NOTES              | 130,441,120.75   | 133,148,500.00   | 30.00%                       | 12.99%                       | 1,825                 | 480                   | 2.03%             |
| CALIFORNIA REGISTERED WARRANTS | 0.00             | 0.00             |                              | 0.00%                        | 1,825                 | 0                     | 0.00%             |
| TOTAL INVESTMENTS              | 1,003,877,972.23 | 1,013,170,958.09 |                              | 100.00%                      |                       | 353                   | 1.38%             |
| CASH/BANK BALANCES             | 24,998,480.69    | 24,998,480.69    |                              |                              |                       |                       |                   |
| TOTAL                          | 1,028,876,452.92 | 1,038,169,438.78 |                              |                              |                       |                       |                   |