

COUNTY OF STANISLAUS
SHORT-TERM INVESTMENT POOL SUMMARY

CASHFLOW:	JULY 03	YTD FY 04	JULY 02	YTD FY 03
BEG. CASH BALANCE	656,737,048.55	656,737,048.55	632,688,349.94	632,688,349.94
RECEIPTS	155,571,351.25	155,571,351.25	107,682,153.62	107,682,153.62
DISBURSEMENTS	(203,618,447.60)	(203,618,447.60)	(168,301,978.82)	(168,301,978.82)
ENDING CASH BALANCE	608,689,952.20	608,689,952.20	572,068,524.74	572,068,524.74

INTEREST INCOME:	JULY 03	YTD FY 04	JULY 02	YTD FY 03
INTEREST RECEIVED	2,097,948.87	2,097,948.87	1,242,056.57	1,242,056.57
TREASURY EXPENSE				
NET DISTRIBUTION	2,097,948.87	2,097,948.87	1,242,056.57	1,242,056.57

BALANCE - 7/31/03:	DOLLAR COST	MARKET VALUE	MAX INVEST. AS % OF TOTAL	INVESTMENTS AS % OF TOTAL	MAX DAYS TO MATURE	AVG DAYS TO MATURE	YTM 360 EQUIV.
CERT. OF DEPOSIT	28,300,000.00	28,300,000.00	30.00%	4.76%	365	159	1.78%
NEG. CERT. OF DEP.	15,009,712.09	14,969,748.61	30.00%	2.52%	365	70	1.64%
COMMERCIAL PAPER	34,965,527.77	34,977,500.00	30.00%	5.88%	180	22	1.02%
BANKERS ACCEPTANCES	4,983,388.89	4,994,450.00	40.00%	0.84%	180	38	1.15%
MANAGED FUNDS	90,154,748.55	90,240,136.95		15.15%		1	1.33%
AGENCIES - COUPON	74,718,260.13	76,112,178.22		12.56%	1,825	595	3.38%
AGENCIES - DISCOUNT	54,536,433.33	54,866,000.00		9.16%	1,825	84	1.23%
TREASURIES - COUPON	53,788,096.28	53,836,482.27		9.04%	1,825	338	1.61%
TREASURIES - DISCOUNT	64,633,600.69	64,901,650.00		10.86%	1,825	58	1.16%
REPURCHASE AGREEMNTS	119,001,404.02	119,001,404.02		20.00%	365	1	1.05%
MEDIUM TERM NOTES	54,989,116.71	56,247,664.22	30.00%	9.24%	1,825	495	4.45%
TOTAL INVESTMENTS	595,080,288.46	598,447,214.29		100.00%		176	1.83%
CASH/BANK BALANCES	13,609,663.74	13,609,663.74					
TOTAL	608,689,952.20	612,056,878.03					