

COUNTY OF STANISLAUS
SHORT-TERM INVESTMENT POOL SUMMARY

CASHFLOW:	DECEMBER 02	YTD FY 03	DECEMBER 01	YTD FY 02
BEG. CASH BALANCE	538,408,147.78	632,688,349.94	495,986,229.55	567,830,353.50
RECEIPTS	220,480,566.55	877,660,381.33	206,828,879.82	862,197,202.01
DISBURSEMENTS	(168,124,147.66)	(919,584,164.60)	(131,756,349.87)	(858,968,796.01)
ENDING CASH BALANCE	590,764,566.67	590,764,566.67	571,058,759.50	571,058,759.50

INTEREST INCOME:	DECEMBER 02	YTD FY 03	DECEMBER 01	YTD FY 02
INTEREST RECEIVED	778,342.96	8,067,193.75	1,234,382.52	11,909,584.54
INTEREST EXPENSES		(162,727.36)		(130,000.00)
NET DISTRIBUTION	778,342.96	7,904,466.39	1,234,382.52	11,779,584.54

BALANCE - 12/31/02:	DOLLAR COST	MARKET VALUE	MAX INVEST. AS % OF TOTAL	INVESTMENTS AS % OF TOTAL	MAX DAYS TO MATURE	AVG DAYS TO MATURE	YTM 360 EQUIV.
CERT. OF DEPOSIT	29,300,000.00	29,300,000.00	30.00%	5.02%	365	199	2.15%
NEG. CERT. OF DEP.	55,012,839.39	55,257,761.39	30.00%	9.42%	365	169	2.02%
COMMERCIAL PAPER	34,952,199.99	34,983,850.00	30.00%	5.98%	180	14	1.33%
BANKERS ACCEPTANCES	14,877,234.72	14,960,050.00	40.00%	2.55%	180	73	1.66%
MANAGED FUNDS	65,083,058.66	65,203,946.08		11.14%		1	1.82%
AGENCIES - COUPON	83,590,761.81	85,885,538.17		14.31%	1,825	527	3.39%
AGENCIES - DISCOUNT	59,105,247.22	59,653,000.00		10.12%	1,825	170	1.83%
TREASURIES - COUPON	29,062,978.62	29,677,326.69		4.98%	1,825	1,223	3.45%
TREASURIES - DISCOUNT	15,889,777.78	15,941,080.00		2.72%	1,825	109	1.39%
REPURCHASE AGREEMNTS	102,781,558.41	102,781,558.41		17.60%	365	1	1.18%
MEDIUM TERM NOTES	94,400,209.43	96,556,650.07	30.00%	16.16%	1,825	360	5.26%
TOTAL INVESTMENTS	584,055,866.03	590,200,760.81		100.00%		243	2.56%
CASH/BANK BALANCES	6,708,700.64	6,708,700.64					
TOTAL	590,764,566.67	596,909,461.45					