

COUNTY OF STANISLAUS
SHORT-TERM INVESTMENT POOL SUMMARY

CASHFLOW:	MAY 04	YTD FY 04	MAY 03	YTD FY 03
BEG. CASH BALANCE	751,501,326.88	656,737,048.55	684,343,511.55	632,688,349.94
RECEIPTS	113,818,696.83	1,809,254,408.12	153,951,527.06	1,700,989,377.99
DISBURSEMENTS	(154,723,986.68)	(1,755,395,419.64)	(148,748,573.87)	(1,644,131,263.19)
ENDING CASH BALANCE	710,596,037.03	710,596,037.03	689,546,464.74	689,546,464.74

INTEREST INCOME:	MAY 04	YTD FY 04	MAY 03	YTD FY 03
INTEREST RECEIVED	728,018.92	11,008,481.27	1,320,954.47	14,991,612.67
TREASURY EXPENSE	(40,671.67)	(522,221.50)	(44,103.03)	(443,719.67)
NET DISTRIBUTION	687,347.25	10,486,259.77	1,276,851.44	14,547,893.00

BALANCE - 05/31/04:	DOLLAR COST	MARKET VALUE	MAX INVEST. AS % OF TOTAL	INVESTMENTS AS % OF TOTAL	MAX DAYS TO MATURE	AVG DAYS TO MATURE	YTM 360 EQUIV.
CERT. OF DEPOSIT	28,300,000.00	28,300,000.00	30.00%	4.04%	365	162	1.33%
NEG. CERT. OF DEP.	35,057,300.02	35,028,495.56	30.00%	5.00%	365	131	1.11%
COMMERCIAL PAPER	50,618,388.43	50,666,067.00	30.00%	7.22%	180	22	1.05%
BANKERS ACCEPTANCES	14,945,993.05	14,957,250.00	40.00%	2.13%	180	74	1.15%
MANAGED FUNDS	88,232,204.33	88,254,843.11		12.58%		1	1.10%
AGENCIES - COUPON	77,210,079.79	77,079,444.27		11.01%	1,825	644	2.76%
AGENCIES - DISCOUNT	69,242,465.82	69,394,000.00		9.88%	1,825	198	1.26%
TREASURIES - COUPON	100,690,245.26	100,651,619.53		14.36%	1,825	215	1.37%
TREASURIES - DISCOUNT	24,871,038.90	24,914,450.00		3.55%	1,825	101	1.05%
REPURCHASE AGREEMNTS	90,292,464.95	90,292,464.95		12.88%	365	1	0.95%
MEDIUM TERM NOTES	121,721,784.60	120,515,447.21	30.00%	17.36%	1,825	999	3.35%
TOTAL INVESTMENTS	701,181,965.15	700,054,081.63		100.00%		315	1.71%
CASH/BANK BALANCES	9,414,071.88	9,414,071.88					
TOTAL	710,596,037.03	709,468,153.51					