

COUNTY OF STANISLAUS
SHORT-TERM INVESTMENT POOL SUMMARY

CASHFLOW:	SEPTEMBER 04	YTD FY 05	SEPTEMBER 03	YTD FY 04
BEG. CASH BALANCE	665,075,812.92	716,243,814.54	610,051,498.44	656,737,048.55
RECEIPTS	120,285,232.65	427,835,138.81	124,859,179.79	435,569,380.33
DISBURSEMENTS	(140,635,979.66)	(499,353,887.44)	(136,548,239.84)	(493,943,990.49)
ENDING CASH BALANCE	644,725,065.91	644,725,065.91	598,362,438.39	598,362,438.39

INTEREST INCOME:	SEPTEMBER 04	YTD FY 05	SEPTEMBER 03	YTD FY 04
INTEREST RECEIVED	976,776.22	3,007,268.43	644,465.05	4,101,698.78
TREASURY EXPENSE	(56,457.85)	(156,585.21)	(30,780.73)	(102,830.16)
NET DISTRIBUTION	920,318.37	2,850,683.22	613,684.32	3,998,868.62

BALANCE - 09/30/04:	DOLLAR COST	MARKET VALUE	MAX INVEST. AS % OF TOTAL	INVESTMENTS AS % OF TOTAL	MAX DAYS TO MATURE	AVG DAYS TO MATURE	YTM 360 EQUIV.
CERT. OF DEPOSIT	29,300,000.00	29,300,000.00	30.00%	4.62%	365	186	1.62%
NEG. CERT. OF DEP.	30,011,651.80	29,989,950.00	30.00%	4.73%	365	186	1.39%
COMMERCIAL PAPER	54,875,254.18	54,952,550.00	30.00%	8.65%	180	19	1.63%
BANKERS ACCEPTANCES	9,928,230.56	9,971,050.00	40.00%	1.57%	180	56	1.45%
MANAGED FUNDS	55,269,798.93	55,231,903.56		8.71%		1	1.53%
AGENCIES - COUPON	81,813,342.73	81,776,800.06		12.90%	1,825	559	2.59%
AGENCIES - DISCOUNT	83,916,345.83	84,215,000.00		13.23%	1,825	160	1.57%
TREASURIES - COUPON	85,497,679.91	85,481,577.07		13.48%	1,825	167	1.54%
TREASURIES - DISCOUNT	29,744,655.56	29,805,350.00		4.69%	1,825	124	1.71%
REPURCHASE AGREEMNTS	72,128,084.46	72,128,084.46		11.37%	365	1	1.85%
MEDIUM TERM NOTES	101,804,408.86	101,725,867.80	30.00%	16.05%	1,825	1,053	3.33%
TOTAL INVESTMENTS	634,289,452.82	634,578,132.95		100.00%		310	2.01%
CASH/BANK BALANCES	10,435,613.09	10,435,613.09					
TOTAL	644,725,065.91	645,013,746.04					