

COUNTY OF STANISLAUS
SHORT-TERM INVESTMENT POOL SUMMARY

CASHFLOW:	SEPTEMBER 03	YTD FY 04	SEPTEMBER 02	YTD FY 03
BEG. CASH BALANCE	610,051,498.44	656,737,048.55	560,744,608.75	632,688,349.94
RECEIPTS	124,859,179.79	435,569,380.33	111,843,148.31	353,188,825.58
DISBURSEMENTS	(136,548,239.84)	(493,943,990.49)	(129,311,708.33)	(442,601,126.79)
ENDING CASH BALANCE	598,362,438.39	598,362,438.39	543,276,048.73	543,276,048.73

INTEREST INCOME:	SEPTEMBER 03	YTD FY 04	SEPTEMBER 02	YTD FY 03
INTEREST RECEIVED	644,465.05	4,101,698.78	1,274,807.45	3,899,941.69
TREASURY EXPENSE	30,780.73	102,830.16	30,161.33	133,669.24
NET DISTRIBUTION	675,245.78	4,204,528.94	1,304,968.78	4,033,610.93

BALANCE - 9/30/03:	DOLLAR COST	MARKET VALUE	MAX INVEST. AS % OF TOTAL	INVESTMENTS AS % OF TOTAL	MAX DAYS TO MATURE	AVG DAYS TO MATURE	YTM 360 EQUIV.
CERT. OF DEPOSIT	28,300,000.00	28,300,000.00	30.00%	4.80%	365	189	1.53%
NEG. CERT. OF DEP.	25,002,138.53	24,951,050.00	30.00%	4.24%	365	149	1.26%
COMMERCIAL PAPER	39,950,916.67	39,984,050.00	30.00%	6.78%	180	14	1.05%
BANKERS ACCEPTANCES	4,975,311.11	4,974,050.00	40.00%	0.84%	180	170	1.02%
MANAGED FUNDS	90,170,353.00	90,219,980.68		15.31%		1	1.16%
AGENCIES - COUPON	61,634,949.97	63,011,252.50		10.46%	1,825	563	3.31%
AGENCIES - DISCOUNT	44,511,090.27	44,823,500.00		7.56%	1,825	128	1.31%
TREASURIES - COUPON	58,881,240.70	59,047,912.95		9.99%	1,825	328	1.33%
TREASURIES - DISCOUNT	54,694,959.73	54,924,050.00		9.28%	1,825	52	1.12%
REPURCHASE AGREEMNTS	106,173,779.73	106,173,779.73		18.02%	365	1	1.05%
MEDIUM TERM NOTES	74,819,327.23	76,647,857.02	30.00%	12.70%	1,825	832	4.33%
TOTAL INVESTMENTS	589,114,066.94	593,057,482.88		100.00%		230	1.81%
CASH/BANK BALANCES	9,248,371.45	9,248,371.45					
TOTAL	598,362,438.39	602,305,854.33					