

COUNTY OF STANISLAUS
SHORT-TERM INVESTMENT POOL SUMMARY

CASHFLOW:	APRIL 04	YTD FY 04	APRIL 03	YTD FY 03
BEG. CASH BALANCE	682,425,367.41	656,737,048.55	640,724,411.22	632,688,349.94
RECEIPTS	219,841,324.13	1,695,435,711.29	200,371,211.49	1,547,037,850.93
DISBURSEMENTS	(150,765,364.66)	(1,600,671,432.96)	(156,752,111.16)	(1,495,382,689.32)
ENDING CASH BALANCE	751,501,326.88	751,501,326.88	684,343,511.55	684,343,511.55

INTEREST INCOME:	APRIL 04	YTD FY 04	APRIL 03	YTD FY 03
INTEREST RECEIVED	1,162,355.95	10,280,462.35	1,322,737.31	13,670,658.20
TREASURY EXPENSE	(113,735.44)	(481,549.83)	(31,357.21)	(399,616.64)
NET DISTRIBUTION	1,048,620.51	9,798,912.52	1,291,380.10	13,271,041.56

BALANCE - 04/30/04:	DOLLAR COST	MARKET VALUE	MAX INVEST. AS % OF TOTAL	INVESTMENTS AS % OF TOTAL	MAX DAYS TO MATURE	AVG DAYS TO MATURE	YTM 360 EQUIV.
CERT. OF DEPOSIT	28,300,000.00	28,300,000.00	30.00%	3.82%	365	189	1.33%
NEG. CERT. OF DEP.	35,059,311.67	35,037,145.56	30.00%	4.73%	365	162	1.11%
COMMERCIAL PAPER	55,623,969.01	55,671,779.00	30.00%	7.50%	180	20	1.02%
BANKERS ACCEPTANCES	4,988,472.22	4,993,550.00	40.00%	0.67%	180	47	1.00%
MANAGED FUNDS	88,224,762.53	88,247,401.31		11.90%		1	1.10%
AGENCIES - COUPON	77,331,634.92	77,578,183.58		10.43%	1,825	558	2.90%
AGENCIES - DISCOUNT	64,360,826.94	64,514,500.00		8.68%	1,825	199	1.19%
TREASURIES - COUPON	95,777,716.86	95,784,877.46		12.92%	1,825	221	1.31%
TREASURIES - DISCOUNT	19,903,672.23	19,933,800.00		2.68%	1,825	115	0.98%
REPURCHASE AGREEMNTS	161,705,002.12	161,705,002.12		21.81%	365	1	0.97%
MEDIUM TERM NOTES	110,253,013.88	109,792,401.10	30.00%	14.87%	1,825	997	3.38%
TOTAL INVESTMENTS	741,528,382.38	741,558,640.13		100.00%		272	1.63%
CASH/BANK BALANCES	9,972,944.50	9,972,944.50					
TOTAL	751,501,326.88	751,531,584.63					