

COUNTY OF STANISLAUS
SHORT-TERM INVESTMENT POOL SUMMARY

CASHFLOW:	JUNE 04	YTD FY 04	JUNE 03	YTD FY 03
BEG. CASH BALANCE	710,596,037.03	656,737,048.55	689,546,464.74	632,688,349.94
RECEIPTS	189,595,550.86	1,998,849,958.98	117,446,345.03	1,818,435,723.02
DISBURSEMENTS	(183,947,773.35)	(1,939,343,192.99)	(150,255,761.22)	(1,794,387,024.41)
ENDING CASH BALANCE	716,243,814.54	716,243,814.54	656,737,048.55	656,737,048.55

INTEREST INCOME:	JUNE 04	YTD FY 04	JUNE 03	YTD FY 03
INTEREST RECEIVED	1,129,960.49	12,138,441.76	763,107.63	15,754,720.30
TREASURY EXPENSE	(44,153.98)	(566,375.48)	(45,036.74)	(488,756.41)
NET DISTRIBUTION	1,085,806.51	11,572,066.28	718,070.89	15,265,963.89

BALANCE - 06/30/04:	DOLLAR COST	MARKET VALUE	MAX INVEST. AS % OF TOTAL	INVESTMENTS AS % OF TOTAL	MAX DAYS TO MATURE	AVG DAYS TO MATURE	YTM 360 EQUIV.
CERT. OF DEPOSIT	29,300,000.00	29,300,000.00	30.00%	4.16%	365	171	1.40%
NEG. CERT. OF DEP.	25,055,403.04	25,021,695.56	30.00%	3.56%	365	145	1.14%
COMMERCIAL PAPER	54,898,141.66	54,937,050.00	30.00%	7.80%	180	31	1.20%
BANKERS ACCEPTANCES	14,920,362.50	14,927,750.00	40.00%	2.12%	180	100	1.31%
MANAGED FUNDS	88,239,765.25	88,191,290.56		12.54%		1	1.12%
AGENCIES - COUPON	74,868,297.43	74,492,096.41		10.64%	1,825	630	2.57%
AGENCIES - DISCOUNT	69,161,713.04	69,286,500.00		9.83%	1,825	194	1.33%
TREASURIES - COUPON	100,628,505.71	100,507,412.07		14.30%	1,825	232	1.49%
TREASURIES - DISCOUNT	29,830,313.90	29,893,050.00		4.24%	1,825	87	1.14%
REPURCHASE AGREEMNTS	99,376,574.10	99,376,574.10		14.13%	365	1	1.33%
MEDIUM TERM NOTES	117,250,710.99	115,893,355.38	30.00%	16.67%	1,825	992	3.29%
TOTAL INVESTMENTS	703,529,787.62	701,826,774.08		100.00%		305	1.76%
CASH/BANK BALANCES	12,714,026.92	12,714,026.92					
TOTAL	716,243,814.54	714,540,801.00					