

COUNTY OF STANISLAUS
SHORT-TERM INVESTMENT POOL SUMMARY

CASHFLOW:	JULY 04	YTD FY 05	JULY 03	YTD FY 04
BEG. CASH BALANCE	716,243,814.54	716,243,814.54	656,737,048.55	656,737,048.55
RECEIPTS	146,020,508.28	146,020,508.28	155,571,351.25	155,571,351.25
DISBURSEMENTS	(182,086,262.76)	(182,086,262.76)	(203,618,447.60)	(203,618,447.60)
ENDING CASH BALANCE	680,178,060.06	680,178,060.06	608,689,952.20	608,689,952.20

INTEREST INCOME:	JULY 04	YTD FY 05	JULY 03	YTD FY 04
INTEREST RECEIVED	877,126.29	877,126.29	2,097,948.87	2,097,948.87
TREASURY EXPENSE	(40,669.89)	(40,669.89)	(38,826.35)	(38,826.35)
NET DISTRIBUTION	836,456.40	836,456.40	2,059,122.52	2,059,122.52

BALANCE - 07/31/04:	DOLLAR COST	MARKET VALUE	MAX INVEST. AS % OF TOTAL	INVESTMENTS AS % OF TOTAL	MAX DAYS TO MATURE	AVG DAYS TO MATURE	YTM 360 EQUIV.
CERT. OF DEPOSIT	29,300,000.00	29,300,000.00	30.00%	4.37%	365	158	1.45%
NEG. CERT. OF DEP.	30,055,054.38	30,035,745.56	30.00%	4.48%	365	186	1.44%
COMMERCIAL PAPER	69,843,652.77	69,920,200.00	30.00%	10.41%	180	29	1.32%
BANKERS ACCEPTANCES	14,917,263.89	14,934,650.00	40.00%	2.22%	180	95	1.44%
MANAGED FUNDS	55,247,995.98	55,199,521.29		8.23%		1	1.21%
AGENCIES - COUPON	83,900,978.19	83,637,402.33		12.50%	1,825	622	2.62%
AGENCIES - DISCOUNT	88,836,175.54	89,085,500.00		13.24%	1,825	189	1.49%
TREASURIES - COUPON	100,583,424.32	100,522,457.07		14.99%	1,825	201	1.49%
TREASURIES - DISCOUNT	29,813,377.79	29,885,900.00		4.44%	1,825	86	1.26%
REPURCHASE AGREEMNTS	59,468,893.46	59,468,893.46		8.86%	365	1	1.29%
MEDIUM TERM NOTES	109,203,622.86	108,242,024.45	30.00%	16.27%	1,825	1,040	3.27%
TOTAL INVESTMENTS	671,170,439.18	670,232,294.16		100.00%		326	1.85%
CASH/BANK BALANCES	9,007,620.88	9,007,620.88					
TOTAL	680,178,060.06	679,239,915.04					