

**NORTH COUNTY CORRIDOR
EXPRESSWAY TRANSPORTATION AUTHORITY**

ITEM: 4c

SUBJECT:

Approval of the Fiscal Year 2015-2016 Budget for the North County Corridor Transportation Expressway Authority.

STAFF RECOMMENDATIONS:

Approve the Fiscal Year 2015-2016 budget of \$195,628 for the North County Corridor Transportation Expressway.

FISCAL IMPACT:

Funding for the North County Corridor Transportation Expressway is anticipated from the State Transportation Improvement Program (STIP) and Regional Transportation Impact Fees (RTIF).

DISCUSSION:

The North County Corridor Transportation Authority was formed for the purpose of completing Project Approval and Environmental Documentation (PA/ED), developing a preferred alternative that will be used to establish a precise alignment for the North County Corridor.

The requested budget for Fiscal Year 2015-2016 is \$195,628. Attachment "A" details the anticipated costs associated with the PA/ED phase. The Project is funded through the State Transportation Improvement Program (STIP) and Regional Transportation Impact Fees (RTIF). Public Facility Fees in the amount of \$4,900,000 were received in Fiscal Year 2008-2009. An additional transfer of Public Facility Fees of up to \$250,000 will be transferred to address current administrative and potential project needs through the draft environmental document comment period.

As stated in the Joint Exercise of Power Agreement, Section 9: Staff resources of each party, as well as resources available from other public agencies will be used to the maximum extent feasible to complete the objectives of the Agreement. When approved by the Board, in-kind services reflected in the Authority Budget that may be provided by an individual party may be credited towards that party's commitment, provided that the in-kind service is directly connected to the Agreement's Scope of Work. Credit to an individual party's commitment for in-kind services will be based upon the participant's actual cost of work computed using a charge out rate recognized by the participant and approved in advance by the Board. Staff participation in meetings such as the Board of Directors and Technical Advisory committee are not considered an in-kind service eligible for credit towards the party's commitment and are not included, except when County or designated City staff or their agents act as a direct staff to the Authority.

Section 12 of the Agreement addresses each Participant depositing their share of funds into the Authority's account after adoption of the annual budget. As full funding in the form of STIP and RTIF is anticipated, no direct funds are required from Participants at this time.

Caltrans is the CEQA and NEPA lead agency for the North County Corridor State Route 99 to State Route 120 Project. Public comments collected at this meeting are not part of the CEQA or NEPA public review process and will not be made a part of the official public record.

North County Corridor Transportation Authority
6008.0063501

Attachment A

Budget Cycle	Budget FY 12-13	Actuals FY 12-13	Budget FY 13-14	Actuals FY 13-14	Budget FY 14-15	Actuals Thru 4/30/15	Projected June 2015	Proposed FY 15-16
<u>Cash (cash equivalent) Balance</u>								
<u>Revenues</u>								
Account								
17000 Interest Revenue & fair value adj		24,283		29,830		6,800	8,160	
17003 Interest pool accrual-year end				(6,234)				
17610 Increase(decrease) fva				(6,549)				
23400 State Construction		(146)						
27600 STIP								
31420 Public Facility Fee								250,000
Total Estimated Revenue	0	24,137		17,048	0	6,800	8,160	250,000
<u>Expenditures</u>								
Account								
60400 Communications								
61000 Insurance bonds-Auditor/Treasurer								
61000 Liability Insurance								
62400 Misc expense								
62450 Indirect Costs		(102)	463	463		95	114	42
62600 Office supplies		143	100	0	100	0	-	5,000
62730 Postage		98	200	6	200	0	-	-
63000 Professional & Special Svcs		971	3,720	80		202	202	384
63090 Auditing & Accounting	5,200	4,842	7,500	4,846	4,000	4,030	4,030	4,044
63100 Special Audits								-
63280 Contract	3,342,726	709,221	2,500,000	1,782,785	2,009,989	1,160,288	1,310,288	-
63287 Caltrans Oversight								-
63400 Engineering Services								150,000
63640 Legal Services (external)	30,000	1,056	5,000	4,093	3,629	0	-	-
64600 Project Management	135,000	56,456	100,000	103,972	0			36,158
66280 Miscellaneous supplies								-
74250 County Counsel Services	12,500							-
74301 Funds>Auditor's Dept	150							-
74302 Funds>Purchasing Agent								-
Total Budgeted Expenditures	3,525,576	772,683	2,616,983	1,896,245	2,017,918	1,164,615	1,314,634	195,628
						Use of fund balance	1,306,474	-
						Obligated funds (for contracts)	456,175	
						Fund balance 6/30/14	1,708,277	
						Projected fund balance 6/30/15**	(54,372)	