

**NORTH COUNTY CORRIDOR
TRANSPORTATION EXPRESSWAY AUTHORITY**

ITEM: 3a

SUBJECT:

Approval of the Fiscal Year 2011-2012 Budget for the North County Corridor Transportation Expressway Authority

STAFF RECOMMENDATIONS:

Approve the Fiscal Year 2011-2012 budget of \$4,963,710 for the North County Corridor Transportation Expressway Authority.

FISCAL IMPACT:

Funding for the North County Corridor Transportation Expressway is anticipated from the State Transportation Improvement Program (STIP) and Regional Transportation Impact Fees (RTIF).

DISCUSSION:

The North County Corridor Transportation Authority was formed for the purpose of completing Project Approval and Environmental Documentation (PA/ED), developing a preferred alternative that will be used to establish a precise alignment for the North County Corridor.

The requested budget for Fiscal Year 2011-2012 is \$4,963,710. Attachment "A" details the anticipated costs associated with the PA/ED phase. The Project is funded through the State Transportation Improvement Program (STIP) and Regional Transportation Impact Fees (RTIF). Public Facility Fees in the amount of \$4,900,000 were received in Fiscal Year 2008-2009 and approximately \$4.8 million remains in fund balance.

The largest component of the proposed budget is the contract to Jacobs Engineering Group. The initial contract was in the amount of \$5.8 million. A subsequent amendment in the amount of \$3,047,838 brings the total contract amount to \$8,847,838. To date there have been contract expenditures of approximately \$4 million. The remainder of approximately \$4.8 million is included in the proposed budget.

As stated in the Joint Exercise of Power Agreement, Section 9: Staff resources of each party, as well as resources available from other public agencies will be used to the maximum extent feasible to complete the objectives of the Agreement. When approved by the Board, in-kind services reflected in the Authority Budget that may be provided by an individual party may be credited towards that party's commitment, provided that the in-kind service is directly connected to the Agreement's Scope of Work. Credit to an individual party's commitment for in-kind services will be based upon the participant's actual cost of work computed using a charge out rate recognized by the participant and approved in advance by the Board. Staff participation in meetings such as the Board of Directors and Technical Advisory committee are not considered an in-kind service eligible for credit towards the party's commitment and are not included, except when County or designated City staff or their agents act as a direct staff to the Authority.

Caltrans is the CEQA and NEPA lead agency for the North County Corridor State Route 99 to State Route 120 Project. Public comments collected at this meeting are not part of the CEQA or NEPA public review process and will not be made a part of the official public record.

Section 12 of the Agreement addresses each Participant depositing their share of funds into the Authority's account after adoption of the annual budget. As full funding in the form of STIP and RTIF is anticipated, no direct funds are required from Participants at this time.

Caltrans is the CEQA and NEPA lead agency for the North County Corridor State Route 99 to State Route 120 Project. Public comments collected at this meeting are not part of the CEQA or NEPA public review process and will not be made a part of the official public record.

North County Corridor Transportation Authority
6008.0063501

Attachment A

Budget Cycle	Budget FY 08-09	Actual FY 08-09	Budget FY 09-10	Actuals FY 09-10	Budget FY 10-11	Projected June 2011	Proposed FY 11-12
<u>Cash (cash equivalent) Balance</u>		3,953,485		4,693,460			
<u>Revenues</u>							
Account							
17000 Interest Revenue & fair value adj	0	147,050	90,000	69,412		55,460	75,000
17003 Interest pool accrual-year end				15,379			
17610 Increase(decrease) fva				(14,949)			
23400 State Construction		1,021,457		2,185,680		1,115,168	1,877,695
27600 STIP	3,365,600		3,121,198				
31420 Public Facility Fee	0	4,900,000					
Total Estimated Revenue	3,365,600	6,068,507	3,211,198	2,255,522	0	1,170,628	1,952,695
<u>Expenditures</u>							
Account							
50000 Legal Services	12,000	0					
60400 Communications		19					
61000 Insurance bonds-Auditor/Treasurer	600						
61000 Liability Insurance	5,000						
62400 Misc expense	1			20		13	
62600 Office supplies				66	500	39	500
62730 Postage						23	
63100 Annual Audit	5,000		5,200	5,200	5,500	5,200	5,500
63280 Contract	2,900,000	1,962,707	1,600,000	1,387,497	3,170,488	717,575	4,780,060
63287 Caltrans Oversight	290,000	0					
63640 Legal Services (external)			20,000	20,000	30,000	13,097	30,000
64600 Project Management	104,000	140,049	135,000	92,349	135,000	67,137	135,000
66280 Miscellaneous supplies	7,999	173	2,500	288		23	
74220 PW Engineering services		365					
74250 County Counsel Services		11,672	8,000	9,998	12,500	2,776	12,500
74301 Funds>Auditor's Dept		36	72	130	150	96	150
Total Budgeted Expenditures	3,324,600	2,115,021	1,770,772	1,515,548	3,354,138	805,979	4,963,710
						Use of fund balance	(3,011,015)
*Remainder of contract						Projected fund balance 6/30/11	4,842,273
10/11 Contract exp. Through 5/24/11						Projected fund balance 6/30/12	1,831,258