

To: North County Corridor Transportation Authority

From: Matt Machado, Authority Manager

Date: May 7, 2008

Subject: North County Corridor Transportation Authority Budget

---

The North County Corridor Transportation Authority was formed for the purpose of completing Project Approval and Environmental Documentation (PA/ED), developing a preferred alternative that will be used to establish a precise alignment for the North County Corridor.

Section 10. Budget of the Joint Exercise of Powers Agreement for Route Adoption of the North County Corridor Transportation Expressway states: "Within 60 days of the execution of this Agreement, the Authority by unanimous consent shall adopt a budget to operate the Authority until June 30, 2009. By March 1, 2009, and each year thereafter, the Authority shall adopt a budget for the coming fiscal year and transmit to each Participant their coming fiscal year obligation." The effective date of the Agreement is April 1, 2008, therefore budget adoption is required by May 30, 2008.

The requested budget for the period of May 2008 through June 2009 is \$3,365,600. Attachment "A" details the anticipated costs associated with the PA/ED, project management, and Authority start-up. A two-year budget has been developed to provide a comprehensive overview of the Project. The total cost of the Project is projected to be \$6,716,600. The Project is funded through the State Transportation Improvement Program (STIP) and Public Facility Fees (PFF).

Project management costs are typically 3% to 5% of the total project cost. The total budgeted for project management for the North County Corridor is \$196,000 or 3.02%. Attachment "B" provides construction management cost detail.

**North County Corridor Transportation Authority**

Attachment B

**DRAFT**

Total projected project cost: \$6,500,000  
 Contract management cost: 3% \$195,000  
 Contract management cost: 5% \$325,000

	FY 07/08		FY 07/08	FY08/09	FY09/10
	Weighted Rate	Overhead	Chargeable Rate	Chargeable Rate	Chargeable Rate
Matt Machado	121.73	25.69%	153.00	160.65	168.69
Laurie Barton	80.68	25.69%	101.41	106.48	111.80
Diane Haugh	57.69	25.69%	72.51	76.14	79.94
Susee Lopez	44.60	25.69%	56.06	58.86	61.80
Letisia Corona	37.62	25.69%	47.28	49.65	52.13

Assumption:

Name	Hrs Per Month	FY07/08 Anticipated Cost	FY08/09 Anticipated Cost	FY09/10 Anticipated Cost
Machado	16	2,448.04	2,570.44	2,698.96
Barton	16	1,622.51	1,703.63	1,788.81
Haugh	16	1,160.17	1,218.18	1,279.09
Lopez	24	1,345.39	1,412.66	1,483.29
Corona	8	378.28	397.19	417.05
<b>Total Monthly Staff Cost</b>		<b>6,954.38</b>	<b>7,302.10</b>	<b>7,667.20</b>
<b>Total Annual Cost</b>		<b>13,909</b>	<b>87,625</b>	<b>92,006</b>

Annual Cost Rounded	14,000	90,000	92,000	196,000
Miscellaneous Supplies	2,000	9,000	9,000	20,000
<b>Total Annual Cost</b>	<b>16,000</b>	<b>99,000</b>	<b>101,000</b>	<b>216,000</b>