## Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency:		Stanislaus County							
Name of County:		Stanislaus							
Curre	nt Period Requested Fu	nding for Outstanding Debt or Oblig	ation		Six-M	lonth Total			
Α	Enforceable Obligation Funding Sources (B+	ons Funded with Non-Redevelopmen C+D):	nt Property Tax Trust Fund (RPTTF)		\$	-			
В	B Bond Proceeds Funding (ROPS Detail)								
С	C Reserve Balance Funding (ROPS Detail)								
D	Other Funding (RO	PS Detail)				-			
Е	Enforceable Obligation	ons Funded with RPTTF Funding (F+	G):		\$	502,122			
F	Non-Administrative	Costs (ROPS Detail)				377,122			
G	G Administrative Costs (ROPS Detail)								
н	Total Current Period	Enforceable Obligations (A+E):			\$	502,122			
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curi	rent Period RPTTF Requested Funding						
1	Enforceable Obligation	s funded with RPTTF (E):				502,122			
J									
K	K Adjusted Current Period RPTTF Requested Funding (I-J)					418,158			
Count	y Auditor Controller Re	ported Prior Period Adjustment to C	surrent Period RPTTF Requested Funding						
L	Enforceable Obligation	s funded with RPTTF (E):				502,122			
М									
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)				502,122			
	cation of Oversight Board		Terry Withrow	Oversight Board	d Chai	irman			
		of the Health and Safety code, I a true and accurate Recognized	Name			Title			
	-	or the above named agency.	/s/ Signature on file			9/24/2015			
			Signature	Signature Da					

## Stanislaus County Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

			ı								T	T		-	
A	В	С	D	E	F	G	н		1	к		м	N	o	P
A	В	C	U	<u> </u>	г	G	П	ı	J	, n	<u> </u>	IVI	N	0	Р
												Funding Source			
										Non-Redev	elopment Property				
											(Non-RPTTF)	T	RPTTF		
			Contract/Agreement	Contract/Agreement				Total Outstanding							
Item #	Project Name / Debt Obligation	Obligation Type	Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Debt or Obligation	Retired		Reserve Balance		Non-Admin	Admin	Six-Month Total
4	Onlide Otense Desire Leave	Third Down Loans	0/40/0000	0/4/0044	USDA-Rural Development	Language de la	NI- 4	\$ 24,428,697	NI NI	\$ -	\$ -	\$	- \$ 377,122 \$	125,000	
2		Third-Party Loans Third-Party Loans	8/19/2003 12/8/2005		Bank of New York	Loan for public infrastructure  Loan for public infrastructure	No. 1 No. 1	6,304,488 17,947,459	N N				80,113 293,059		\$ 80,113 \$ 293,059
		Improvement/Infrastr	4/12/1995		CA Water Quality Control	Loan for public infrastructure	No. 1	-	Y				-		\$ -
		ucture			Board	·									
4	Cal HFA	Third-Party Loans	4/12/2005		CA Housing Finance	Down Payment Assistance - LMI	No. 1	-	Υ				-		\$ -
		_			Agency										
					Bank of New York Bank of New York	Annual Bond Administration 5 year Bond Arbitrage	No. 1 No. 1	34,000 17,750	N N				1,700 2,250		\$ 1,700 \$ 2,250
			11/5/1991			Affordable housing programs	No. 1	17,750	N N				2,250		\$ 2,250
	1991 OLIVA Agreement	Miscellaricous	11/3/1331	0/23/2042	Ouccessor Flousing Agency	Anordable flodsling programs	NO. 1		IN						Ψ -
10	Public Works Infrast. Agreement	Improvement/Infrastr	6/20/2011	6/25/2042	Stan. County Public Works	Public infrastructure projects	No. 1		N						\$ -
		ucture													
	Administrative allowance	Admin Costs	1/1/2015	6/30/2015	Stanislaus County	Successor Agency administration	No. 1	125,000	N					125,000	
12									N N						\$ -
13 14									N N						\$ - \$ -
15									N						\$ -
16									N						\$ -
17									N						\$ -
18									N						\$ -
19									N						\$ -
20									N N						\$ -
21 22									N N						\$ - \$ -
23									N						\$ -
24									N						\$ -
25									N						\$ -
26									N						\$ -
27									N N						\$ -
28 29									N N						\$ - \$ -
30									N N						\$ -
31									N						\$ -
32									N						\$ -
33									N						\$ -
34									N N						\$ -
35 36									N N				+		\$ - \$ -
37									N						\$ -
38						<u> </u>			N						\$ -
39									N						\$ -
40									N						\$ -
41									N						\$ -
42									N N						\$ -
43 44									N N				+		\$ - \$ -
45								+	N N		<del> </del>		+ +		\$ -
46									N						\$ -
47									N						\$ -
48									N						\$ -
49									N N						\$ -
50						<u> </u>			N N						\$ -
51						1			N	1					\$ -

## Stanislaus County Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

(Report Amounts in Whole Dollars)								
Purs	suant to Health and Safety Code section 34177 (I), Redevelopment P	roperty Tax Trust	t Fund (RPTTF) m	nay be listed as a	source of payme	nt on the ROP	S, but only to the	e extent no other funding source is available
	when payment from property tax revenues is required by an enforce							=
Α	В	С	D	E	F	G	Н	I
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
				Prior ROPS	Prior ROPS			
				period balances	RPTTF			
		Bonds Issued	Bonds Issued	and DDR RPTTF		Rent,	Non-Admin	
	Cash Balance Information by ROPS Period	on or before 12/31/10	on or after 01/01/11	balances retained	reserve for future period(s)	Grants, Interest, Etc.	and Admin	Comments
005	į	12/01/10	0.70.7.1		.α.α.ο ροοα(ο)		7.3	Commonte
	PS 14-15B Actuals (01/01/15 - 06/30/15)  Beginning Available Cash Balance (Actual 01/01/15)			1				
'	beginning Available Gash Balance (Actual 01/01/13)				504,044	189,020	98,710	
2	Revenue/Income (Actual 06/30/15)							
	RPTTF amounts should tie to the ROPS 14-15B distribution from the							
	County Auditor-Controller during January 2015					8,622	760,517	
	Expenditures for ROPS 14-15B Enforceable Obligations (Actual							
	06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual							
	expenditures in the Report of PPA, Columns L and Q				504.044		022.244	
4	Retention of Available Cash Balance (Actual 06/30/15)				504,044		633,214	
-	RPTTF amount retained should only include the amounts distributed as							
	reserve for future period(s)					197,642		See Notes/Comments for Column (G)
5	ROPS 14-15B RPTTF Prior Period Adjustment					101,012		Coo reace, commente for column (c)
	RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the		No entry required					
	Report of PPA, Column S			, . , . , ,			83,964	
6	Ending Actual Available Cash Balance							
	C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 142,049	
ROF	PS 15-16A Estimate (07/01/15 - 12/31/15)							
	Beginning Available Cash Balance (Actual 07/01/15)							
	(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	s -	\$ -	\$ 197,642	\$ 226,013	
8	Revenue/Income (Estimate 12/31/15)	*	•	•	•	, , , ,	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	RPTTF amounts should tie to the ROPS 15-16A distribution from the							
	County Auditor-Controller during June 2015						1,184,304	
	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)						1,208,934	
10	Retention of Available Cash Balance (Estimate 12/31/15)							
	RPTTF amount retained should only include the amounts distributed as					407.040	47.050	0 N-t/0
11	reserve for future period(s)  Ending Estimated Available Cash Balance (7 + 8 - 9 -10)					197,642	·	See Notes/Comments for Column (G) & (H)
L''	Ending Estimated Available Oash Balance (1 + 0 - 3 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,025	

Stanislaus County Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

(Report Amounts in Whole Dollars) ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which they calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA):Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller ntered as a lump sum. Non-RPTTF Expenditures RPTTF Expenditures RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF) Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF) Admin CAC Available RPTTF (ROPS 14-15B Available RPTTF (ROPS 14-15B stributed + all othe Difference (If K is less than L Net Lesser of Net Lesser of Authorized / Available \$ 125,000 Net Lesser of Authorized / Available istributed + all othe the difference is zero) total difference is Project Name / Debt Obligation available as of available as of Net Difference SA Comments Net Difference CAC Comments 639,098 \$ 1,143,141 639,098 \$ 1,096,222 125,000 41,036 \$ \$ 125,000 \$ 83,964 83,964 4 Cal HFA
6 Keyes Bond
Administration
7 Keyes Bond
Arbitrage
9 1991 CLRA 252,022 1,600 252,022 1,600 Agreement

10 Public Works
Infrast. Agreemen

11 Administrative allowance

Stanislaus County Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

January 1, 2016 through June 30, 2016						
Item #	Notes/Comments					
9	ROPS Detail Page. Five percent (5%) of the contribution for housing under the 1991 CRLA Agreement has been determined by Department of Finance (Finance) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by Finance, the obligation debt information has not been populated. The Successor Agency and the Oversight Board (OB) of the former Stanislaus County Redevelopment Agency continue to disagree with Finance's determination and reserve the right both to challenge Finance's determination and to establish that the full Agreement is an enforceable obligation. As reflected on the OB approved ROPS III, the obligation that DOF denied under this Agreement is approximately \$7,544,860. The total obligation under this agreement is approximately \$7 Million plus if only the 5% obligation is determined by the courts to be enforceable; it is \$50 Million plus if the full 25% obligation is determined to be enforceable.					
10	ROPS Detail Page. The Public Works Infrast. Agreement has been determined by Department of Finance (Finance) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by Finance, the obligation debt information has not been populated. The Successor Agency and the Oversight Board (OB) of the former Stanislaus County Redevelopment Agency (RDA) continue to disagree with Finance's determination and reserve the right to challenge Finance's determination and to establish that the full Agreement is an enforceable obligation. Approximately \$5.3 Million was held by the RDA to fund this Agreement, as reflected on the Non-housing Due Diligence Review (DDR) submitted to Finance on January 10, 2013. The Successor Agency and Oversight Board maintain that this cash should have been retained by the Successor Agency for purposes consistent with this Agreement. As reflected on the OB approved ROPS III, the total outstanding obligation for this Agreement is approximately \$26,596,704. Therefore, between the Non-housing DDR and the obligation set forth on the ROPS I, II, and III, the total obligation is \$32 Million.					
	Lines 4 and 10/Column (G) Cash Balances Page. The \$197,642 (of a \$245,000) is debt service reserve required by the USDA for the Salida Storm Drain loan. \$54,999 was requested in ROPS 15-16A to bring the balance to \$245,000 based on estimates calculated at that time. \$47,358 is retained from the ROPS 15-16A RPTTF distribution based on updated estimates.					