

OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE STANISLAUS COUNTY REDEVELOPMENT AGENCY

MINUTES

REGULAR MEETING

September 11, 2014

I. ROLL CALL: Meeting called to order at 9:05 a.m.

Present: Chairman, Terry Withrow; James Duval; Brad Hawn; Randall Bradley; Duane Wolterstorff

Absent: Dave Cogdill, Jr.; Linda Flores

Staff Present: Angela Freitas, Planning and Community Development Director; Angelica Ramos, Manager III; Brenda McCormick, Oversight Board Clerk

II. APPROVAL OF MINUTES

*A. Upon motion of Oversight Board members Duane Wolterstorff/James Duval (4-0, Randall Bradley abstained), the Board approved the minutes of the February 20, 2014 meeting.

III. CORRESPONDENCE

A. None.

IV. PUBLIC COMMENT

A. No one spoke.

V. AGENDA ITEMS (* - Consent Items)

A. Approval of an Amendment to the Administrative Budget for Fiscal Year 2014-2015. *Director Freitas presented an overview of the report to the Oversight Board.*

Chairman asked for public comment – No one spoke.

Brad Hawn / James Duval (5-0) - Approved all Staff Recommendations as outlined in the Staff Report, including Resolution No. 2014-03.

B. Approval of Recognized Obligation Payment Schedule for January 1, 2015 to June 30, 2015 (ROPS 14-15B). *Director Freitas presented an overview of the report.*

Chairman asked for public comment – Marisol Aguilar, CRLA Staff Attorney spoke.

James Duval / Duane Wolterstorff (5-0) – Approved all Staff Recommendations as outlined in the Staff Report, including Resolution No. 2014-04.

VI. OTHER MATTERS (NOT PUBLIC HEARINGS)

A. On the Horizon.

Director Freitas informed the Board that the next potential meeting would be held February 12, 2015, for the adoption of the FY 15-16 Administrative Budget and FY 15-16A ROPS; however, information was brought to her attention regarding the potential for refunding/refinancing the Keyes Storm Drain Bond to reduce debt service. The Oversight Board expressed support for staff to research options and to schedule a meeting prior to February 12, 2015 for an update.

VII. ADJOURNMENT

The meeting was adjourned at 9:18 a.m.

Signature on file
Angela Freitas, Secretary

(The above is a summary of the minutes of the Oversight Board meeting)

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