# THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS BOARD ACTION SUMMARY

DEPT: Treasurer Tax Collector BOARD AGENDA #: \*B-7

AGENDA DATE: December 13, 2016

## SUBJECT:

Acceptance of the Stanislaus County Treasury Pool's October 2016 Monthly Investment Report

# **BOARD ACTION AS FOLLOWS:**

**No.** 2016-619

On motion of Supervisor _Withrow and approved by the following vote,	, Seconded by Supervisor <u>Chiesa</u>
Ayes: Supervisors: O'Brien, Chiesa, Withrow, De	Martini, and Chairman Monteith
Noes: Supervisors: None	
Excused or Absent: Supervisors: None	
1) X Approved as recommended	
2) Denied	
3) Approved as amended	
4) Other:	
MOTION:	

d of Supervisors TH A. KING, Clerk of the Boa EL12

## THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS AGENDA ITEM

DEPT: Treasurer Tax Collector		BOARD AGENDA #	<b>#</b> : <u>*</u> B-7	
Urgent D Routine D	207	AGENDA DATE:	December 1	3, 2016
CEO CONCURRENCE:	And t.	4/5 Vote Required:		

## SUBJECT:

Acceptance of the Stanislaus County Treasury Pool's October 2016 Monthly Investment Report

# STAFF RECOMMENDATIONS:

- Accept the Stanislaus County Treasury Pool's October 2016 Monthly Investment Report. The report was prepared by the Stanislaus County Treasurer-Tax Collector's Office and reviewed for conformity with the Stanislaus County Treasury Pool Investment Policy by the Treasurer-Tax Collector and has been distributed to the Stanislaus County Treasury Pool Oversight Committee.
- 2. Authorize the Chairman of the Board of Supervisors to sign on behalf of the Board that the report has been reviewed and accepted.

# **DISCUSSION:**

On April 16, 1996, the Board of Supervisors passed Ordinance sections 2.30.01 to 2.30.04. This provided for a comprehensive policy of investment delegation and oversight, including delegation of day-to-day investment to the County Treasurer-Tax Collector, qualifications for the Office of County Treasurer-Tax Collector, and the establishment of a Treasury Pool Oversight Committee. On March 22, 2016, the Board of Supervisors reviewed and adopted the Investment Policy, effective April 1, 2016. This Policy was prepared by the Stanislaus County Treasurer-Tax Collector and reviewed for conformity with California State law by the Treasury Oversight Committee members (comprised of the County Auditor-Controller, the County Superintendent of Schools' designee, and a member of the public familiar with investments).

The Investment Policy includes language that mandates the preparation of the monthly report and provides guidelines on its contents. Each monthly report contains a summary along with sufficient detail to show investment activity and compliance with legal and policy directives. The report was prepared by the Stanislaus County Treasurer-Tax Collector's Office and reviewed for conformity with the Stanislaus County Treasury Pool Investment Policy by the Treasurer-Tax Collector and has been distributed to the Treasury Pool Oversight Committee.

Upon acceptance and signature of the Chairman, the report can be viewed on the Stanislaus County Treasurer-Tax Collector's Office website.

Acceptance of the Stanislaus County Treasury Pool's October 2016 Monthly Investment Report

### POLICY ISSUE:

Section 2.30.04 of the Stanislaus County Code establishes the Treasury Oversight Committee. Section 27133(e) of the Government Code requires that the Treasurer of any county having an Oversight Committee prepare an investment report for said Committee. In addition, the local Investment Policy mandates preparation, review, and acceptance of the investment report.

### FISCAL IMPACT:

As part of the administration of the Pool, costs associated with the report (estimated at approximately \$800 per month) are deducted from interest earnings before distribution is made to the participating agencies' funds.

Cost of recommended action:		\$	800
Source(s) of Funding:			
Treasury Pool Interest Earnings	\$ 800		
Funding Total:		\$	800
Net Cost to County General Fund		\$	-
Fiscal Year:	2016/2017		
Budget Adjustment/Appropriations needed:	No		
Fund Balance as of	N/A		

### BOARD OF SUPERVISORS' PRIORITY:

Acceptance of this report supports the Board's priority of Efficient Delivery of Public Services by providing transparency and adherence to the law through the issuance of monthly investment reports.

### **STAFFING IMPACT:**

There is no staffing impact associated with acceptance of the Treasury Pool's October 2016 Monthly Investment Report. Existing Department staff prepare the monthly report.

### **CONTACT PERSON:**

Gordon B. Ford, Treasurer-Tax Collector

Telephone: (209) 525-4463

### ATTACHMENT(S):

1. October 2016 Monthly Investment Report

# ATTACHMENT 1

October 2016 Monthly Investment Report

#### OFFICE OF TREASURER/TAX COLLECTOR

Gordon B. Ford Treasurer/Tax Collector

PO Box 3052, Modesto, CA 95353-3052 Phone: 209.525.6524 Fax: 209.525.4333



**County of Stanislaus Treasury Pool** Monthly Investment Report October 2016

The Stanislaus County Treasury Pool yield to maturity for October 2016 was 1.09%. The Average-Days-to-Maturity at the end of October was 438 days.

With our current cash flow and investment schedule, we will have sufficient cash to meet our historical cash needs for the next six months, through the end of April 2017.

The portfolio has been reviewed by both the Treasurer and the Chief Deputy Treasurer for compliance with the investment policy. The Union Bank custodial statement has been reviewed by both the Treasurer and the Chief Deputy Treasurer for accuracy and completeness. The custodial statement is the source of market valuation for securities held by our custodial agent. All other securities are valued at cost.

The Treasury Monthly Investment Report for October 2016 has been forwarded to the Treasury Oversight Committee members.

olores Sarenana, Chief Deputy Treasurer

Gordon B. Ford, Treasurer Tax Colleg

<u>11/21/14</u> Date 11/22/16

The County of Stanislaus Board of Supervisors has reviewed and accepted the October 2016 Treasurer's Monthly Investment Report.

Chairman, Board of Supervisors

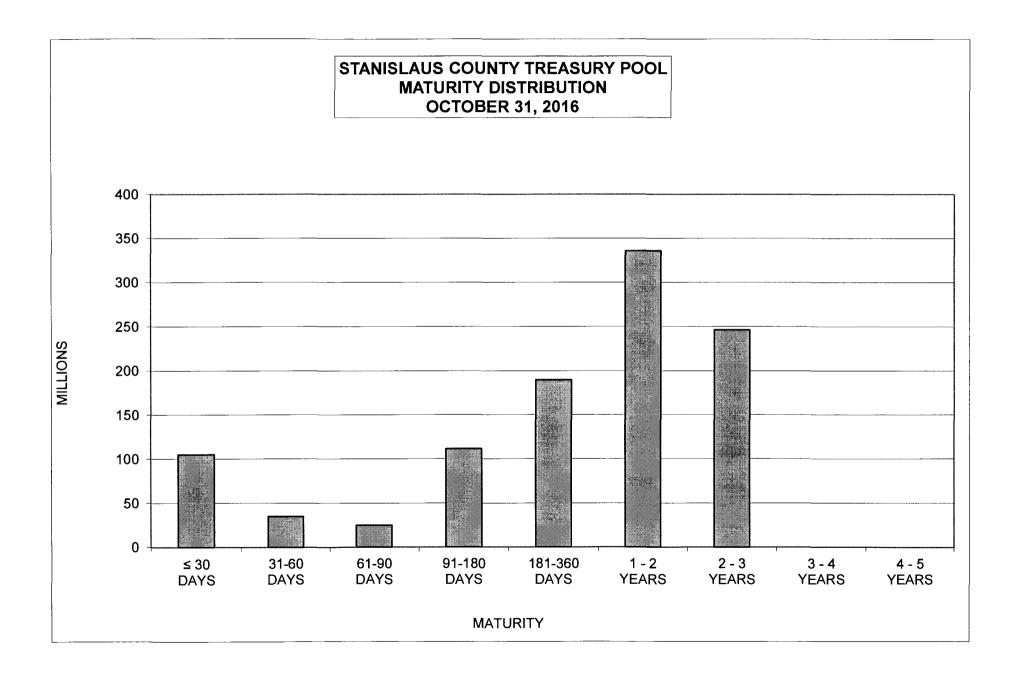
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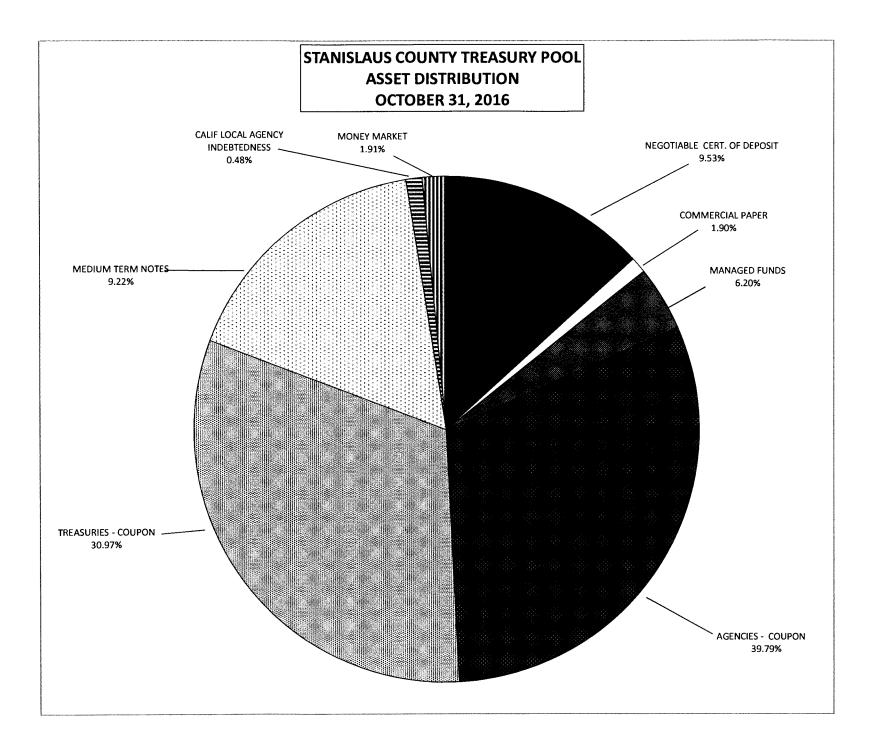
#### STANISLAUS COUNTY SHORT-TERM INVESTMENT POOL SUMMARY OCTOBER 31, 2016

CASHFLOW:	OCTOBER 2016	YTD FY 2016/2017	OCTOBER 2015	YTD FY 2015/2016
BEG. CASH BALANCE	1,089,013,844.28	1,208,181,012.16	991,030,147.23	1,102,077,374.79
RECEIPTS	223,998,049.37	785,513,660.41	217,572,695.13	726,743,259.73
DISBURSEMENTS	(219,381,587.82)	(900,064,366.74)	(204,245,273.97)	(824,463,066.13)
ENDING CASH BALANCE	1,093,630,305.83	1,093,630,305.83	1,004,357,568.39	1,004,357,568.39

INTEREST INCOME:	OCTOBER 2016	YTD FY 2016/2017	OCTOBER 2015	YTD FY 2015/2016
INTEREST RECEIVED	1,152,713.02	3,120,787.82	681,383.89	3,096,394.66
TREASURY EXPENSE	(64,177.59)	(256,710.34)	(45,891.22)	(223,785.22)
NET DISTRIBUTION	1,088,535.43	2,864,077.48	635,492.67	2,872,609.44

	DOLLAR	MARKET	MAX INVEST.	INVESTMENTS	MAX DAYS	AVG DAYS	YTM
BALANCE - 10/31/2016	COST	VALUE	AS % OF TOTAL	AS % OF TOTAL	TO MATURE	TO MATURE	360 EQUIV.
NEGOTIABLE CERT. OF DEPOSIT	100,000,000.00	100,214,000.00	30.00%	9.53%	1,825	249	1.02%
COMMERCIAL PAPER	19,900,000.00	19,889,800.00	15.00%	1.90%	180	174	1.01%
MANAGED FUNDS	65,000,000.00	65,019,892.08		6.20%	1	1	0.66%
AGENCIES - COUPON	417,275,409.99	418,127,235.40		39.79%	1,825	580	1.05%
TREASURIES - COUPON	324,777,618.87	325,848,500.00		30.97%	1,825	514	0.99%
MEDIUM TERM NOTES	96,738,081.73	97,189,872.20	30.00%	9.22%	1,825	220	2.09%
CALIF LOCAL AGENCY INDEBTEDNESS	4,990,000.00	4,990,000.00		0.48%	1,825	273	1.48%
MONEY MARKET	20,000,000.00	20,000,000.00		1.91%	1	1	0.40%
TOTAL INVESTMENTS	1,048,681,110.59	1,051,279,299.68		100.00%		438	1.09%
CASH/BANK BALANCES	44,949,195.24	44,949,195.24					
TOTAL	1,093,630,305.83	1,096,228,494.92					





STANISLAUS COUNTY INTEREST ON INVESTMENTS

MONTH OCTOBER 2016

DATE	90110/11 CERTIFICATE OF DEPOSIT	90115 COMMERCIAL PAPER	90125 MANAGED FUNDS	90130/31 AGENCIES COUP./DISC.	90132/33 TREASURIES COUP./DISC.	90140 MED. TERM NOTES	90163 CAL LOCAL AGENCY DEBT	90165 MONEY MARKET	SYMPRO TOTAL	ORACLE	VARIANCE
1	01.021.0011		101100		0001.0000	110120	NOLITO I BEBT		0.00	0.00	0.00
2									0.00	0.00	0.00
3									0.00	0.00	0.00
4									0.00	0.00	0.00
5		85,000.00							85,000.00	85,000.00	0.00
6		00,000.00		62,000.00					62,000.00	62,000.00	0.00
7				02,000.00					0.00	0.00	0.00
8									0.00	0.00	0.00
9									0.00	0.00	0.00
10									0.00	0.00	0.00
11									0.00	0.00	0.00
12									0.00	0.00	0.00
13									0.00	0.00	0.00
14		83,533.33							83,533.33	83,533.33	0.00
15		,							0.00	0.00	0.00
16									0.00	0.00	0.00
17	16,438.36				87,500.00	164,355,80			268,294.16	268,294.16	0.00
18	10,100.00		44,496.27					67.63	44,563.90	44,563.90	0.00
19			.,						0.00	0.00	0.00
20									0.00	0.00	0.00
21									0.00	0.00	0.00
22									0.00	0.00	0.00
23				I			1	Í	0.00	0.00	0.00
24				90.000.00					90,000.00	90,000.00	0.00
25									0.00	0.00	0.00
26				100,000.00					100,000.00	100,000.00	0.00
27				107,000.00					107,000.00	107,000.00	0.00
28				-					0.00	0.00	0.00
29									0.00	0.00	0.00
30									0.00	0.00	0.00
31				86,550.71	116,151.81	9,156.27			211,858.79	211,858.79	0.00
TOTAL	16,438.36	168,533.33	44,496.27	445,550.71	203,651.81	173,512.07	0.00	67.63	1,052,250.18	1,052,250.18	0.00



### Stanislaus County Pool 2016/17 Portfolio Management Portfolio Summary October 31, 2016

Stanislaus County

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Negotiable CDs	100,000,000.00	100,214,000.00	100,000,000.00	9.54	575	249	1.023	1.037
Commercial Paper DiscAmortizing	20,000,000.00	19,889,800.00	19,903,333.33	1.90	180	174	1.005	1.019
Managed Pool Account	65,000,000.00	65,019,892.08	65,000,000.00	6.20	1	1	0.661	0.670
Federal Agency Coupon Securities	417,175,000.00	418,127,235.40	417,275,409.99	39.79	1,182	580	1.054	1.069
Treasury Coupon Securities	325,000,000.00	325,848,500.00	324,777,618.87	30.97	1,093	514	0,993	1.006
Medium Term Notes	96,930,000.00	97,189,872.20	96,738,081.73	9.22	1,633	220	2.085	2.114
Calif Local Agency Indebtedness	4,990,000.00	4,990,000.00	4,990,000.00	0.48	1,461	273	1.479	1.500
Money Market Account	20,000,000.00	20,000,000.00	20,000,000.00	1.91	1	1	0.395	0.400
Investments	1,049,095,000.00	1,051,279,299.68	1,048,684,443.92	100.00%	1,025	438	1.091	1.106
Total Earnings	October 31 Month Ending	Fiscal Year To	Date					
Current Year	945,929.92	3,937,43	31.38					
Average Daily Balance	1,000,280,161.13	1,055,129,3 <sup>,</sup>	14.89					
Effective Rate of Return	1.11%		1.11%					

\*Cooperative Centrale Raiffeisen-Boerenleenbank B.A. is the full name for the issuer doing business as Rabobank in the United States.

Reporting period 10/01/2016-10/31/2016

### Stanislaus County Pool 2016/17 Portfolio Management Portfolio Details - Investments October 31, 2016

Negotlable CDs     Velocitable CDS <th< th=""><th>CUSIP</th><th>Investmen</th><th>t# Issuer</th><th>Average Balance</th><th>Purchase Date</th><th>Par Value</th><th>Market Value</th><th>Book Value</th><th>Stated Rate</th><th>ҮТМ 360</th><th></th><th>Days to Maturity</th><th></th></th<>	CUSIP	Investmen	t# Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	ҮТМ 360		Days to Maturity	
9344     MUFG UNION BANK NA     1208/2016     10.000,000     10.004,000.00     10.000,000.00     0.850 <td>Negotiable CDs</td> <td></td>	Negotiable CDs												
94686C037   3400   Wells Fargo Bank   02032016   10.007.400.00   10.007.400.00   1.040   1.040   1.046   493   02022017     949742Y2   3391   Bank of the West   11/25/2015   20.000.000   10.026,400.00   10.000.000   0.950   0.985   0.805   0.851   0.852	90267RK32	3368	UBS Ag Stamford Ct		04/08/2015	10,000,000.00	10,007,500.00	10,000,000.00	0.890	0.890	0.902	85	01/25/2017
9497482Y2   3939   Wells Farpe Bank   12172015   20000000   20,041.000.00   1000   20,000,0000   1,000   0.008 </td <td>62478TLX5</td> <td>3384</td> <td>MUFG UNION BANK</td> <td>( NA</td> <td>12/08/2015</td> <td>10,000,000.00</td> <td>10,004,500.00</td> <td>10,000,000.00</td> <td>0.850</td> <td>0.838</td> <td>0.850</td> <td>92</td> <td>02/01/2017</td>	62478TLX5	3384	MUFG UNION BANK	( NA	12/08/2015	10,000,000.00	10,004,500.00	10,000,000.00	0.850	0.838	0.850	92	02/01/2017
984265.Nik     3333     Bank of the West     11/25/2015     10,000,000     10,026,400.00     10,000,000.00     0.950     0.951     266     07/25/2017       924263.L7     3382     Bank of the West     12/08/2015     10,000,000.00     10,000,000.00     10,000,000.00     1.050     1.055     1.266     07/25 / 221       0642265.K15     3408     Bank of the West     03/02/2016     10.000,000.00     10.000,000.00     1.200     1.205     1.267     422     1/222 / 12/2017       0642265.K15     3408     Bank of the West     03/02/2016     10.000,000.00     10.000,000.00     1.200     1.200     1.200     1.207     422     1/222/2017       064265.K15     3408     Bank of the West     00/000,000.00     19/024,000.00     19/024,000.00     19/024,000.00     10/021,400.00.00     1.005     1.019     1/4     0/4/24/2017       66400PRQB     347     J Morgan Securities LLC     10/25/2017     65,000,000.00     19/053,333.31     1.000     1.005     1.019     1/4     0/4/24/2017       7551     61     Local Agency Inves	94988EQB7	3400	Wells Fargo Bank		02/03/2016	10,000,000.00	10,007,400.00	10,000,000.00	1.040	1.040	1.054	93	02/02/2017
6247 BLS     332     MUFG UNION BANK NA     11/25/2015     10,000,000.00     10,005,000.00     10,000,000.00     0.958     0.958     0.951     266 07/25/2017       08426GUS7     3385     Bank of the West     03/30/2016     10,000,000.00     10,031,400.00     10,000,000.00     1.560     1.560     1.560     1.267     422 (22/2017       08426GKX2     3409     Bank of the West     03/30/2016     10,000,000.00     10,007,400.00     10,000,000.00     1.300     1.300     1.301     1.301     444     0/22/2016       Commercial Paper DiscAmortizing     Ged40PRQ8     3417     JP Morgan Securities LLC     10/26/2016     20,000,000.00     19,803,333.33     1.000     1.005     1.019     1.74     6/4/2/2017       Gedea PRQ8     3417     JP Morgan Securities LLC     10/26/2016     20,000,000.00     19,803,333.33     1.000     1.005     1.019     1.74     6/4/2/2017       SYS1     61     Local Agency Investment Fund     65,000,000.00     65,019,892.08     65,000,000.00     0.675     0.766     1.767     1     0/1/2/2/2/2/2/2/2/2/2/2/2/2/2/2	9497482Y2	3391	Wells Fargo Bank		12/17/2015	20,000,000.00	20,041,000.00	20,000,000.00	1.000	0.986	1.000	230	06/19/2017
96426CISI7     3395     Bank of the West     10/08/2015     10/000 000 0     10/03/400 0     10/000 000 0     1250     1250     1257     422     1222/2017       06426GKU5     3408     Bank of the West     03/3/2016     10,000 000 0     10,037,400 0     10.000 000 00     1250     1250     1257     422     1222/2017       06426GKU5     3408     Bank of the West     03/3/2016     10/000,000 00     100,214,000 0     10.000,000.00     1.000     1.	06426GJN8	3383	Bank of the West		11/25/2015	10,000,000.00	10,026,400.00	10,000,000.00	0.950	0.950	0.963	266	07/25/2017
96426Ck/.5     3408     Bank of the West     0330/2016     10,000,000.00     10,032,000.00     10,000,000.00     1.300     1	62478TLS6	3382	MUFG UNION BANK	K NA	11/25/2015	10,000,000.00	10,026,400.00	10,000,000.00	0.950	0.938	0.951	266	07/25/2017
96426GKK2     3499     Bank of the West     03/30/2016     10,000,000.00     10,037,400.00     10,000,000.00     1.300     1.	06426GJS7	3385	Bank of the West		12/08/2015	10,000,000.00	10,031,400.00	10,000,000.00	1.050	1.050	1.065	323	09/20/2017
Subtotal and Average     100,000,000.00     100,000,000.00     100,000,000.00     100,000,000.00     1.023     1.037     249       Commercial Paper DiscAmortizing     46640PRQ8     3417     JP Morgan Securities LLC     10/26/2016     20,000,000.00     19,889,800.00     19,903,333.33     1.000     1.019     174     04/24/2017       Managed Pool Account     Subtotal and Average     14,818,465.59     20,000,000.00     65,019,892.08     65,000,000.00     0.670     0.661     0.670     1       SyS61     61     Local Agency Investment Fund     65,000,000.00     65,019,892.08     65,000,000.00     0.670     0.661     0.670     1       SyS61     51     Local Agency Investment Fund     65,000,000.00     65,019,892.08     65,000,000.00     0.670     0.661     0.670     1       SyS61     335     Federal Home Loan Bank     12/17/2014     10,000,000.00     10,014,900.00     10,038,855.54     0.875     0.756     0.756     0.756     0.756     0.756     0.756     0.756     0.756     0.756     0.756     0.756     0.756     0.75	06426GKJ5	3408	Bank of the West		03/30/2016	10,000,000.00	10,032,000.00	10,000,000.00	1.250	1.250	1.267	422	12/28/2017
Commercial Paper DiscAmortizing       46640PRQ8     3417     JP Morgan Securities LLC     10/26/2016     20,000,000.00     19,889,800.00     19,903,333.33     1.000     1.015     1.019     174     04/24/2017       Managed Pool Account     Subtotal and Average     14,818,466.59     20,000,000.00     65,019,892.08     65,000,000.00     0.670     0.661     0.670     1       Subtotal and Average     50,483,870.97     65,000,000.00     65,019,892.08     65,000,000.00     0.661     0.670     1       Subtotal and Average     50,483,870.97     65,000,000.00     65,019,892.08     65,000,000.00     0.661     0.670     1       Subtotal and Average     50,483,870.97     65,000,000.00     65,019,892.08     65,000,000.00     0.661     0.670     1       3133762N0     3355     Federal Home Loan Bank     12/17/2014     10,000,000.00     10,014,900.00     10,003,855.54     0.875     0.756     0.756     0.756     0.756     0.756     0.756     0.759     0.770     129     03/10/2017     1/12/2014     10,000,000.00     10,004,8400.00	06426GKK2	3409	Bank of the West		03/30/2016	10,000,000.00	10,037,400.00	10,000,000.00	1.300	1.300	1.318	484	02/28/2018
46640PRQ8     3417     JP Morgan Securities LLC     10/26/2016     20,000,000.00     19,899,800.00     19,903,333.33     1.000     1.019     1.74     04/24/2017       Managed Pool Account     Subtal and Average     14,818,465.59     20,000,000.00     65,019,892.08     65,000,000.00     0.670     0.661     0.670     1       SyS61     61     Local Agency Investment Fund     65,000,000.00     66,019,892.08     65,000,000.00     0.670     0.661     0.670     1       Federal Agency Coupon Securities     3137282N0     3355     Federal Home Loan Bank     12/17/2014     10,000,000.00     66,019,892.08     65,000,000.00     0.675     0.756     0.756     129     03/10/2017       3133728D0     3355     Federal Home Loan Bank     12/17/2014     10,000,000.00     6,762,0157.40     0.755     0.756     0.750     0.776     129     03/10/2017       313379BG3     3222     Federal Home Loan Bank     12/17/2014     10,000,000.00     10,016,800.00     14,999,998,62     0.800     0.794     0.805     195     0.756     0.753     0.758     <		\$	Subtotal and Average	100,000,000.00		100,000,000.00	100,214,000.00	100,000,000.00	-	1.023	1.037	249	
Subtotal and Average     14,818,465.69     20,000,000.00     19,889,800.00     19,903,333.33     1.005     1.019     174       Managed Pool Account     SYS61     61     Local Agency Investment Fund     65,000,000.00     65,019,892.08     65,000,000.00     0.670     0.661     0.670     1       Subtotal and Average     50,483,870.97     65,000,000.00     65,019,892.08     65,000,000.00     0.661     0.670     1       Federal Agency Coupon Securities     33358     Federal Home Loan Bank     12/17/2014     6,750,000,000     6,760,000,000     10,003,855.54     0.875     0.756     0.756     129     03/10/2017       3133782N0     3355     Federal Home Loan Bank     12/17/2014     6,750,000.00     2,0048,400.00     2,000,000.00     10.014,999,598,62     0.875     0.756     1.075     1.075     129     03/10/2017       313042N0     3355     Federal Home Loan Bank     12/17/2014     15,000,000.00     15,016,800.00     14,999,598,62     0.800     0.794     0.805     109     5/17/2017       3130A1NN4     3357     Federal Home Loan Bank	Commercial Pa	per DiscAmo	ortizing										
Managed Pool Account       SYS61     61     Local Agency Investment Fund     65,000,000.00     65,019,892.08     65,000,000.00     0.670     0.661     0.670     1       Subtotal and Average     50,483,870.97     65,000,000.00     65,019,892.08     65,000,000.00     0.661     0.670     1       Federal Agency Coupon Securities       3133782N0     3355     Federal Home Loan Bank     12/17/2014     6,750,000.00     6,760,057.50     6,752,515.74     0.875     0.756     0.766     129     03/10/2017       3133782N0     3356     Federal Home Loan Bank     12/17/2014     6,750,000.00     6,760,057.50     6,752,515.74     0.875     0.759     0.770     129     03/10/2017       31330A3INE     3354     Federal Home Loan Bank     12/17/2014     15,000,000.00     10,016,200.00     10,004,513.68     0.875     0.784     0.805     5/17/40/307       31330A3INE     Sederal Home Loan Bank     12/17/2014     12,800,000.00     12,875,116.60     12,845,571.54     0.875     0.794     0.805     0/79	46640PRQ8	3417	JP Morgan Securities	s LLC	10/26/2016	20,000,000.00	19,889,800.00	19,903,333.33	1.000	1.005	1.019	174	04/24/2017
SYS61     61     Local Agency Investment Fund     65,000,000.00     65,019,892.08     65,000,000.00     0.661     0.670     1       Subtotal and Average     50,483,870.97     66,000,000.00     66,019,892.08     65,000,000.00     0.661     0.670     1       Federal Agency Coupon Securities       3133782N0     3355     Federal Home Loan Bank     12/17/2014     67,50,000.00     6,760,057.50     6,752,515.74     0.875     0.756     0.766     129     03/10/2017       3133782N0     3356     Federal Home Loan Bank     04/27/2012     20,000,000.00     20,048,400.00     20,000,000.00     1.675     0.756     0.756     1.70     1/29     03/10/2017       3130A3NB6     3354     Federal Home Loan Bank     12/15/2014     15,000,000.00     10,016,200.00     10,04,513.68     0.875     0.783     0.794     204     05/24/2017       3130A1N4     3357     Federal Home Loan Bank     12/11/2014     10,000,000.00     10,016,200.00     10,04,513.68     0.875     0.783     0.794     204     05/24/2017     3130A4/A062		8		14,818,465.59		20,000,000.00	19,889,800.00	19,903,333.33	-	1.005	1.019	174	
Subtotal and Average     50,483,870.97     65,000,000.00     65,019,892.08     65,000,000.00     0.661     0.670     1       Federal Agency Coupon Securities     3133782N0     3355     Federal Home Loan Bank     12/17/2014     10,000,000.00     10,014,900.00     10,003,855.54     0.875     0.756     0.766     129     03/10/2017       3133782N0     3356     Federal Home Loan Bank     12/17/2014     6,750,000.00     5,760,057.50     6,752,515.74     0.875     0.759     0.770     129     03/10/2017       3133782N0     3356     Federal Home Loan Bank     04/27/2012     20,000,000.00     20,048,400.00     20,000,000.00     1.070     1.055     1.070     177     04/27/2017       3130A3NB6     3354     Federal Home Loan Bank     12/17/2014     15,000,000.00     15,016,800.00     14,999,598.62     0.800     0.794     0.805     195     05/15/2017       3130A3P40     3353     Federal Home Loan Bank     12/11/2014     12,850,000.00     12,875,186.00     12,985,154     0.875     0.783     0.794     244     07/03/2017 <t< td=""><td>Managed Pool</td><td>Account</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Managed Pool	Account											
Federal Agency Coupon Securities       3133782N0     3355     Federal Home Loan Bank     12/17/2014     10,000,000.00     10,014,900.00     10,003,855.54     0.875     0.756     0.766     129     03/10/2017       3133782N0     3356     Federal Home Loan Bank     12/17/2014     6,750,000.00     6,760,057.50     6,752,515.74     0.875     0.759     0.770     129     03/10/2017       313379BG3     3222     Federal Home Loan Bank     04/27/2012     20,000,000.00     15,016,800.00     14,999,598.62     0.800     0.794     0.805     195     05/15/2017       3130A3NB6     3354     Federal Home Loan Bank     12/17/2014     10,000,000.00     10,016,200.00     10,04,513.68     0.875     0.783     0.794     05/2/2/2017       3130A3P40     3353     Federal Home Loan Bank     12/17/2014     12,850,000.00     12,845,571.44     0.875     0.875     0.814     0.825     289     08/17/2017       3130A4Q62     3363     Federal Home Loan Bank     03/30/2015     17,130,000.00     17,155,009.80     17,140,061.33     0.900     0.814<	SYS61	61	Local Agency Invest	ment Fund		65,000,000.00	65,019,892.08	65,000,000.00	0.670	0.661	0.670	1	
3133782N0     3355     Federal Home Loan Bank     12/17/2014     10,000,000.00     10,014,900.00     10,003,855.54     0.875     0.756     0.766     129     03/10/2017       3133782N0     3356     Federal Home Loan Bank     12/17/2014     6,750,000.00     6,760,057.50     6,752,515.74     0.875     0.759     0.770     129     03/10/2017       3133782N0     3356     Federal Home Loan Bank     04/27/2012     20,000,000.00     20,048,400.00     20,000,000.00     1.070     1.055     1.070     177     04/27/2017       3130A3NB6     3354     Federal Home Loan Bank     12/17/2014     15,000,000.00     10,016,200.00     10,004,513.68     0.875     0.783     0.794     204     05/24/2017       3130A3P40     3353     Federal Home Loan Bank     12/11/2014     12,860,000.00     12,845,571.54     0.875     0.783     0.794     204     05/24/2017       3130A3P40     3353     Federal Home Loan Bank     03/0/2015     17,130,000.00     17,155,09.80     17,140,061.33     0.900     0.814     0.825     289     08/17/2017 <td></td> <td>\$</td> <td>Subtotal and Average</td> <td>50,483,870.97</td> <td></td> <td>65,000,000.00</td> <td>65,019,892.08</td> <td>65,000,000.00</td> <td>-</td> <td>0.661</td> <td>0.670</td> <td>1</td> <td></td>		\$	Subtotal and Average	50,483,870.97		65,000,000.00	65,019,892.08	65,000,000.00	-	0.661	0.670	1	
3133782N0   3356   Federal Home Loan Bank   12/17/2014   6,750,000.00   6,760,057.50   6,752,515.74   0.875   0.770   129   03/10/2017     313378BG3   3222   Federal Home Loan Bank   04/27/2012   20,000,000.00   20,048,400.00   20,000,000.00   1.070   1.055   1.070   177   04/27/2017     3130A3NB6   3354   Federal Home Loan Bank   12/15/2014   15,000,000.00   10,016,200.00   10,004,513.68   0.875   0.783   0.794   0.805   195   05/15/2017     3130A3P40   3353   Federal Home Loan Bank   12/17/2014   10,000,000.00   10,016,200.00   10,004,513.68   0.875   0.783   0.794   04   05/24/2017     3130A3P40   3353   Federal Home Loan Bank   12/17/2014   12,850,000.00   12,875,186.00   12,845,571.54   0.875   0.743   0.927   244   07/03/2017     3130A3P40   3353   Federal Home Loan Bank   03/30/2015   17,130,000.00   17,145,083.35   0.750   0.942   0.955   311   09/06/2017     31330EC7   3237   Federal Home Loan Bank   01/06/2014   10	Federal Agency	Coupon Secu	rities										
313379BG33222Federal Home Loan Bank04/27/201220,000,000.0020,048,400.0020,000,000.001.0701.0551.07017704/27/20173130A3NB63354Federal Home Loan Bank12/15/201415,000,000.0015,016,800.0014,999,598.620.8000.7940.80519505/15/20173130A1NN43357Federal Home Loan Bank12/17/201410,000,000.0010,016,200.0010,004,513.680.8750.7830.79420405/24/20173130A3P403353Federal Home Loan Bank12/11/201412,850,000.0012,875,186.0012,845,571.540.8750.9140.92724407/03/20173130A4Q623363Federal Home Loan Bank03/30/201517,130,000.0017,155,098.8017,140,061.330.9000.8140.82528908/17/20173133ED7663321Federal Farm Credit Bank09/19/201220,000,000.0020,019,200.0010,000,000.001.2401.2231.24033910/06/20173133EA6J23245Federal Farm Credit Bank01/02/21427,470,000.009,705,335.009,700,000.001.8630.8750.8630.8750.8630.8750.3631.030/20173133EA6J23245Federal Farm Credit Bank01/20/20129,700,000.009,705,335.009,700,000.001.8630.8750.8630.8750.8630.8750.8630.8750.8630.8750.8630.8750.800.1321.282/20173130A5J4	3133782N0	3355	Federal Home Loan	Bank	12/17/2014	10,000,000.00	10,014,900.00	10,003,855.54	0.875	0.756	0.766	129	03/10/2017
3130A3NB63354Federal Home Loan Bank12/15/201415,000,000.0015,016,800.0014,999,598.620.8000.7940.80519505/15/20173130A1NN43357Federal Home Loan Bank12/17/201410,000,000.0010,016,200.0010,004,513.680.8750.7830.79420405/24/20173130A3P403353Federal Home Loan Bank12/11/201412,850,000.0012,875,186.0012,845,571.540.8750.9140.92724407/03/20173130A4Q623363Federal Home Loan Bank03/30/201517,130,000.0017,155,009.8017,140,061.330.9000.8140.82528908/17/20173133BCC73237Federal Home Loan Bank09/19/201220,000,000.0020,019,200.0019,981,638.350.7500.9420.95531109/08/20173133EA6J23245Federal Farm Credit Bank01/06/201410,000,000.0010,044,100.0010,000,000.001.2401.2231.24033910/06/20173133EA6J23245Federal Home Loan Bank01/06/201427,470,000.009,705,335.009,700,000.000.8750.8630.8750.8630.87510/30/20173133EA6J23258Federal Home Loan Bank02/20/21310,000,000.009,705,335.009,700,000.000.8750.8630.8750.8551203/26/20133133ECKD53289Federal Home Loan Bank04/23/201520,000,000.0019,996,000.009,894,027.180.9000.966 <td< td=""><td>3133782N0</td><td>3356</td><td>Federal Home Loan</td><td>Bank</td><td>12/17/2014</td><td>6,750,000.00</td><td>6,760,057.50</td><td>6,752,515.74</td><td>0.875</td><td>0.759</td><td>0.770</td><td>129</td><td>03/10/2017</td></td<>	3133782N0	3356	Federal Home Loan	Bank	12/17/2014	6,750,000.00	6,760,057.50	6,752,515.74	0.875	0.759	0.770	129	03/10/2017
3130A1NN43357Federal Home Loan Bank12/17/201410,000,000.0010,016,200.0010,004,513.680.8750.7830.79420405/24/20173130A3P403353Federal Home Loan Bank12/11/201412,850,000.0012,875,186.0012,845,571.540.8750.9140.92724407/03/20173130A4Q623363Federal Home Loan Bank03/30/201517,130,000.0017,155,009.8017,140,061.330.9000.8140.82528908/17/20173133B0EC73237Federal Home Loan Bank09/19/201220,000,000.0020,019,200.0019,981,638.350.7500.9420.95531109/08/20173133ED663321Federal Farm Credit Bank01/06/201410,000,000.0010,044,100.0010,000,000.001.2401.2231.24033910/06/20173130A3LY83358Federal Farm Credit Bank10/30/20129,700,000.009,705,335.009,700,000.000.8750.8630.87536310/30/20173133ECKD53289Federal Home Loan Bank08/26/201310,000,000.009,999,400.009,894,027.180.9001.6621.68551203/28/20183130A55J43369Federal Home Loan Bank04/23/201520,000,000.0019,996,000.0019,982,956.300.9000.9460.95953804/23/20183133EEP953372Federal Home Loan Bank06/01/201520,000,000.0020,057,000.0020,000,000.001.1001.0851.100577 <td< td=""><td>313379BG3</td><td>3222</td><td>Federal Home Loan</td><td>Bank</td><td>04/27/2012</td><td>20,000,000.00</td><td>20,048,400.00</td><td>20,000,000.00</td><td>1.070</td><td>1.055</td><td>1.070</td><td>177</td><td>04/27/2017</td></td<>	313379BG3	3222	Federal Home Loan	Bank	04/27/2012	20,000,000.00	20,048,400.00	20,000,000.00	1.070	1.055	1.070	177	04/27/2017
3130A3P403353Federal Home Loan Bank12/11/201412,850,000.0012,875,186.0012,845,571.540.8750.9140.92724407/03/20173130A4Q623363Federal Home Loan Bank03/30/201517,130,000.0017,155,009.8017,140,061.330.9000.8140.82528908/17/2017313380EC73237Federal Home Loan Bank09/19/201220,000,000.0020,019,200.0019,981,638.350.7500.9420.95531109/08/20173133ED663321Federal Farm Credit Bank01/06/201410,000,000.0010,044,100.0010,000,000.001.2401.2231.24033910/06/20173130A3LY83358Federal Farm Credit Bank10/30/20129,700,000.009,705,335.009,700,000.000.8750.8630.87536310/30/20173130A5LY83358Federal Home Loan Bank08/26/201310,000,000.0027,525,214.7027,431,170.651.0001.1181.13439211/28/20173130A5LY83369Federal Farm Credit Bank08/26/201310,000,000.009,999,400.009,894,027.180.9000.9460.95953804/23/20183130A5SJ43369Federal Home Loan Bank04/23/201520,000,000.0019,996,000.001.1001.0851.10057706/01/20183133EEP953372Federal Farm Credit Bank06/01/201520,000,000.0020,057,000.009,996,666.331.1701.1741.19159006/14/2018 <td>3130A3NB6</td> <td>3354</td> <td>Federal Home Loan</td> <td>Bank</td> <td>12/15/2014</td> <td>15,000,000.00</td> <td>15,016,800.00</td> <td>14,999,598.62</td> <td>0.800</td> <td>0.794</td> <td>0.805</td> <td>195</td> <td>05/15/2017</td>	3130A3NB6	3354	Federal Home Loan	Bank	12/15/2014	15,000,000.00	15,016,800.00	14,999,598.62	0.800	0.794	0.805	195	05/15/2017
3130A4Q62   3363   Federal Home Loan Bank   03/30/2015   17,130,000.00   17,155,009.80   17,140,061.33   0.900   0.814   0.825   289   08/17/2017     3130A4Q62   3237   Federal Home Loan Bank   09/19/2012   20,000,000.00   20,019,200.00   19,981,638.35   0.750   0.942   0.955   311   09/08/2017     3133BDD66   3321   Federal Farm Credit Bank   01/06/2014   10,000,000.00   10,044,100.00   10,000,000.00   1.240   1.223   1.240   339   10/06/2017     3130A3LY8   3358   Federal Farm Credit Bank   10/30/2012   9,700,000.00   9,705,335.00   9,700,000.00   0.875   0.863   0.875   363   10/30/2017     3130A3LY8   3358   Federal Home Loan Bank   12/19/2014   27,470,000.00   27,525,214.70   27,431,170.65   1.000   1.118   1.134   392   11/28/2017     3130A55J4   3369   Federal Home Loan Bank   04/23/2015   20,000,000.00   19,996,000.00   19,982,956.30   0.900   0.946   0.959   538   04/23/2018     3130A55J4   3369   Federal Farm Credit Bank	3130A1NN4	3357	Federal Home Loan	Bank	12/17/2014	10,000,000.00	10,016,200.00	10,004,513.68	0.875	0.783	0.794	204	05/24/2017
313380EC73237Federal Home Loan Bank09/19/201220,000,000.0020,019,200.0019,981,638.350.7500.9420.95531109/08/20173133EDD663321Federal Farm Credit Bank01/06/201410,000,000.0010,044,100.0010,000,000.001.2401.2231.24033910/06/20173133EA6J23245Federal Farm Credit Bank10/30/20129,700,000.009,705,335.009,700,000.000.8750.8630.87536310/30/20173130ASLY83358Federal Home Loan Bank12/19/201427,470,000.0027,525,214.7027,431,170.651.0001.1181.13439211/28/20173133ECKD53289Federal Farm Credit Bank08/26/201310,000,000.009,999,400.009,894,027.180.9001.6621.68551203/28/20183130A55J43369Federal Home Loan Bank04/23/201520,000,000.0019,996,000.0019,982,956.300.9000.9460.95953804/23/20183133EEP953372Federal Farm Credit Bank06/01/201520,000,000.0020,057,000.0020,000,000.001.1001.0851.10057006/01/20183133EFSH13386Federal Farm Credit Bank12/14/201510,000,000.0010,024,600.009,996,666.331.1701.1741.19159006/14/2018	3130A3P40	3353	Federal Home Loan	Bank	12/11/2014	12,850,000.00	12,875,186.00	12,845,571.54	0.875	0.914	0.927	244	07/03/2017
3133EDD663321Federal Farm Credit Bank01/06/201410,000,000.0010,044,100.0010,000,000.001.2401.2231.24033910/06/20143133EA6J23245Federal Farm Credit Bank10/30/20129,700,000.009,705,335.009,700,000.000.8750.8630.87536310/30/20173130A3LY83358Federal Home Loan Bank12/19/201427,470,000.0027,525,214.7027,431,170.651.0001.1181.13439211/28/20173133ECKD53289Federal Farm Credit Bank08/26/201310,000,000.009,999,400.009,894,027.180.9001.6621.68551203/28/20183130A55J43369Federal Home Loan Bank04/23/201520,000,000.0019,996,000.0019,982,956.300.9000.9460.95953804/23/20183133EEP953372Federal Farm Credit Bank06/01/201520,000,000.0020,057,000.0020,000,000.001.1001.0851.10057706/01/20183133EFSH1338Federal Farm Credit Bank12/14/201510,000,000.0010,024,600.009,996,666.331.1701.1741.19159006/14/2018	3130A4Q62	3363	Federal Home Loan	Bank	03/30/2015	17,130,000.00	17,155,009.80	17,140,061.33	0.900	0.814	0.825	289	08/17/2017
3133EA6J2   3245   Federal Farm Credit Bank   10/30/2012   9,700,000.00   9,705,335.00   9,700,000.00   0.875   0.863   0.875   363   10/30/2017     3133EA6J2   3358   Federal Home Loan Bank   12/19/2014   27,470,000.00   27,525,214.70   27,431,170.65   1.000   1.118   1.134   392   11/28/2017     3133ECKD5   3289   Federal Farm Credit Bank   08/26/2013   10,000,000.00   9,999,400.00   9,894,027.18   0.900   1.662   1.685   512   03/28/2018     3130A55J4   3369   Federal Home Loan Bank   04/23/2015   20,000,000.00   19,996,000.00   19,982,956.30   0.900   0.946   0.959   538   04/23/2018     3133EEP95   3372   Federal Farm Credit Bank   06/01/2015   20,000,000.00   20,057,000.00   9,996,696.33   1.170   1.174   1.191   590   06/14/2018     3133EFSH1   3388   Federal Farm Credit Bank   12/14/2015   10,000,000.00   10,024,600.00   9,996,696.33   1.170   1.174   1.191   590   06/14/2018	313380EC7	3237	Federal Home Loan	Bank	09/19/2012	20,000,000.00	20,019,200.00	19,981,638.35	0.750	0.942	0.955	311	09/08/2017
3130A3LY8   3358   Federal Home Loan Bank   12/19/2014   27,470,000.00   27,525,214.70   27,431,170.65   1.000   1.118   1.134   392   11/28/2017     3130A3LY8   3358   Federal Home Loan Bank   08/26/2013   10,000,000.00   9,999,400.00   9,894,027.18   0.900   1.662   1.685   512   03/28/2018     3130A55J4   3369   Federal Home Loan Bank   04/23/2015   20,000,000.00   19,996,000.00   19,982,956.30   0.900   0.946   0.959   538   04/23/2018     3133EEP95   3372   Federal Farm Credit Bank   06/01/2015   20,000,000.00   20,057,000.00   20,000,000.00   1.100   1.085   1.100   577   06/01/2018     3133EFSH1   3388   Federal Farm Credit Bank   12/14/2015   10,000,000.00   10,024,600.00   9,996,696.33   1.170   1.174   1.191   590   06/14/2018	3133EDD66	3321	Federal Farm Credit	Bank	01/06/2014	10,000,000.00	10,044,100.00	10,000,000.00	1.240	1.223	1.240	339	10/06/2017
3133ECKD5   3289   Federal Farm Credit Bank   08/26/2013   10,000,000.00   9,999,400.00   9,894,027.18   0.900   1.662   1.685   512   03/28/2018     3130A55J4   3369   Federal Home Loan Bank   04/23/2015   20,000,000.00   19,996,000.00   19,982,956.30   0.900   0.946   0.959   538   04/23/2018     3133EEP95   3372   Federal Farm Credit Bank   06/01/2015   20,000,000.00   20,057,000.00   1.100   1.085   1.100   577   06/01/2018     3133EFSH1   3388   Federal Farm Credit Bank   12/14/2015   10,000,000.00   10,024,600.00   9,996,696.33   1.170   1.174   1.191   590   06/14/2018	3133EA6J2	3245	Federal Farm Credit	Bank	10/30/2012	9,700,000.00	9,705,335.00	9,700,000.00	0.875	0.863	0.875	363	10/30/2017
3130A55J4     3369     Federal Home Loan Bank     04/23/2015     20,000,000.00     19,996,000.00     19,982,956.30     0.900     0.946     0.959     538     04/23/2018       3130A55J4     3369     Federal Home Loan Bank     04/23/2015     20,000,000.00     19,996,000.00     19,982,956.30     0.900     0.946     0.959     538     04/23/2018       3133EEP95     3372     Federal Farm Credit Bank     06/01/2015     20,000,000.00     20,057,000.00     20,000,000.00     1.100     1.085     1.100     577     06/01/2018       3133EFSH1     3388     Federal Farm Credit Bank     12/14/2015     10,000,000.00     10,024,600.00     9,996,696.33     1.170     1.174     1.191     590     06/14/2018	3130A3LY8	3358	Federal Home Loan	Bank	12/19/2014	27,470,000.00	27,525,214.70	27,431,170.65	1.000	1.118	1.134	392	11/28/2017
3133EEP95   3372   Federal Farm Credit Bank   06/01/2015   20,000,000.00   20,057,000.00   20,000,000.00   1.100   1.085   1.100   577   06/01/2018     3133EFSH1   3388   Federal Farm Credit Bank   12/14/2015   10,000,000.00   10,024,600.00   9,996,696.33   1.170   1.174   1.191   590   06/14/2018	3133ECKD5	3289	Federal Farm Credit	Bank	08/26/2013	10,000,000.00	9,999,400.00	9,894,027.18	0.900	1.662	1.685	512	03/28/2018
3133EFSH1     3388     Federal Farm Credit Bank     12/14/2015     10,000,000.00     10,024,600.00     9,996,696.33     1.170     1.174     1.191     590     06/14/2018	3130A55J <b>4</b>	3369	Federal Home Loan	Bank	04/23/2015	20,000,000.00	19,996,000.00	19,982,956.30	0.900	0.946	0.959	538	04/23/2018
		3372	Federal Farm Credit	Bank	06/01/2015	20,000,000.00	20,057,000.00	20,000,000.00	1.100	1.085	1.100	577	06/01/2018
	3133EFSH1	3388	Federal Farm Credit	Bank	12/14/2015	10,000,000.00	10,024,600.00	9,996,696.33	1.170	1.174	1.191	590	06/14/2018
		3373	Federal Home Loan	Bank	06/26/2015	8,555,000.00	8,590,931.00	8,563,120.88	1.250	1.181	1.197	665	08/28/2018

Portfolio POOL

AC PM (PRF\_PM2) 7.2.5

### Stanislaus County Pool 2016/17 Portfolio Management Portfolio Details - Investments October 31, 2016

3133EFZN0   3401   Federal Farm Credit Bank   02/12/2016   16,350,000.00   16,347,384.00   16,350,000.00   1.030   1.016   1.030   833   02/12/2019     3133FEZN0   3370   Federal Home Loan Bank   04/30/2015   20,000,000.00   20,231,600.00   20,100,565.99   1.500   1.263   1.280   857   03/08/2019     3130A7L37   3407   Federal Home Loan Bank   03/29/2016   10,000,000.00   10,057,100.00   10,034,848.97   1.250   1.085   1.100   864   03/15/2019     3133EF4Y0   3415   Federal Farm Credit Bank   04/26/2016   20,000,000.00   19,955,200.00   20,000,000.00   1.000   0.986   1.000   906   04/26/2019     3133EF5X1   3416   Federal Farm Credit Bank   05/03/2016   30,000,000.00   30,015,300.00   30,000,000.00   1.092   1.00   1.925   1.00   913   05/03/2019     3130A9EP2   3418   Federal Home Loan Bank   10/28/2016   20,000,000.00   19,966,000.00   19,966,302.49   1.0054   1.092   680   1.017   1,059   09/26/2019     Treasury Coupon Se	CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360		Days to Maturity	
31372PPE3   3410   Federal Fam Credit Bank   03312016   13.372000   13.474772.27   13.30   0.696   0.690   689   06202016     3133EFLY1   3376   Federal Fam Credit Bank   10220215   10.000.000   9.894.400.00   0.20,000.000   15.50   0.117   0.303   727   10222016     3133EFX31   3411   Federal Fam Credit Bank   0407/2216   10.000,000   9.997.700.00   9.994.124.85   1.000   1.031   1.227   797   0107/2216     3133EFV37   3401   Federal Fam Credit Bank   02/22016   10.000,000   0.006.226.00   1.000   1.008   1.018   1.028   1.805   677   1.028   1.805   678.00   1.037   1.028   1.805   677.384.00   1.058.750.000.00   1.001.373.448.97   1.258   1.885   70.002.00   1.001.975.100.00   1.0034.848.97   1.258   1.857   0.000   0.001.000   1.0034.848.97   1.250   1.085   0.000   0.001.00   1.001.975.100.00   1.008   1.000   1.000   1.000   1.000   1.000   1.000   1.000   1.001.440.00   1.001.440.00   1.0000	Federal Agency	y Coupon Securitie	es a constant a consta										
3133EF1Y1   3376   Federal Ham Cradi Bank   10020200   9.94.400.00   10.000.000.00   0.800   0.917   0.303   727   10292018     3130A6RC3   3378   Federal Ham Cadi Bank   04/072016   10.000.000   20.001000   9.944.124.85   1.000   1.131   1.127   797   101072018     3133EFX1   3411   Federal Fam Credit Bank   0410722016   10.000.000   1.9.042.000   10.006.526.67   1.200   1.200   1.200   1.200   1.201   1.202   8130 00122019     3133EFX1   3401   Federal Fam Credit Bank   04/0722016   20.000.000   20.216.000   20.010.055.99   1.001   1.208   8130 0012019     3133EFX1   3415   Federal Fam Credit Bank   04/282016   20.000.000   10.001.000.00   1.000   1.008 <td< td=""><td>313375K48</td><td>3291</td><td>Federal Home Loan Bar</td><td>k</td><td>09/20/2013</td><td>10,000,000.00</td><td>10,183,300.00</td><td>10,052,519.51</td><td>2.000</td><td>1.842</td><td>1.868</td><td>682 (</td><td>09/14/2018</td></td<>	313375K48	3291	Federal Home Loan Bar	k	09/20/2013	10,000,000.00	10,183,300.00	10,052,519.51	2.000	1.842	1.868	682 (	09/14/2018
330.8EG:3   3376   Federal Home Lon Bank   1104/2015   20.000.000   20.041,600.00   9.09,41,600.00   9.09,41,265   1.00   1.150   7.11   1102/22/016     3133EFX31   3411   Federal Fam Credit Bank   04/72/216   10.000.000.00   9.99,700.00   1.906,526.67   1.250   1.203   1.203   812.0   1.222.016   1.000.000.00   1.047,384.00   1.053,000.00   1.053,000.00   1.053,000.00   1.053,000.00   1.233   1.203   812.0   0.1223   1.203   1.203   813,002/12/01   3.000.000.00   1.034,484.97   1.250   1.085   1.100   98.66   91.235   1.203   813,002/12/01   3.000.000.00   1.037,100.00   1.034,484.97   1.250   1.085   1.100   91.66   0.046,002/01   1.034,484.97   1.250   1.085   1.100   91.33   0.020,000.00   3.001,530.00   3.000,000.00   1.001,373.29   1.085   1.100   91.33   0.030,000,00   1.002,013,300.00   3.000,000,00   1.002   1.024,110   1.026,013.90   1.002   1.024,110   1.026,013.90   1.002   1.027,110,000   1.024,126,40   1.027,103,000   1.002,000,00   <	313379PE3	3410	Federal Home Loan Bar	ık	03/31/2016	13,370,000.00	13,437,117.40	13,474,772.37	1.330	0.896	0.909	688 (	09/20/2018
3132EFX51   3411   Federal Farm Credit Bank   04/07/2016   10,000.000   9,997,700.00   9,994,748.5   1.000   1.013   1.027   777   01/07/2010     3133EFVQ7   3398   Federal Farm Credit Bank   02/22016   10,000.000.00   10.062,200.00   10,005,526.67   1.250   1.203   1.22   812   01/22/2016     3133EF2M2   3370   Federal Home Loan Bank   04/3/2015   20,000.000   0.20,7100.00   10.034,448.97   1.500   1.283   1.280   1.08   813   03/572/01   1.090.000.00   10.057,100.00   10.034,448.97   1.100   640.03/2016   0.000.000.00   1.091.448.97   1.000   1.002   1.001   1.085   1.009   960   64/282/2016   20.000.000.00   1.995.520.00   20.000.000.00   1.001   1.005   1.009   1.002   1.100   1.002   1.100   1.002   1.100   1.002   1.001   1.002   1.001   1.002   1.001   1.002   1.001   1.002   1.001   0.002   1.001   1.002   1.001   1.002   1.001   1.002   1.001   1.002   1.001   1.002 <td< td=""><td>3133EFLY1</td><td>3376</td><td>Federal Farm Credit Bar</td><td>nk</td><td>10/29/2015</td><td>10,000,000.00</td><td>9,984,400.00</td><td>10,000,000.00</td><td>0.930</td><td>0.917</td><td>0.930</td><td>727 <sup>~</sup></td><td>10/29/2018</td></td<>	3133EFLY1	3376	Federal Farm Credit Bar	nk	10/29/2015	10,000,000.00	9,984,400.00	10,000,000.00	0.930	0.917	0.930	727 <sup>~</sup>	10/29/2018
3133EFVQ7   339   Federal Farm Credit Bank   01222016   10.006.000.00   10.062.200.00   16.350.000.00   10.300   1.203   1.203   1.203   1.203   0.203   0.2012016   15.350.000.00   16.347.384.00   16.350.000.00   1.006.55.69   1.203   1.203   0.202   0.000.000.00   10.005.56.00   1.006.55.09   1.005   1.005   1.203   0.202   0.000.000.00   10.005.55.00   1.000   0.005   1.005   1.005   1.005   1.005   1.000   0.000.000.00   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   0.000.000.00   1.005   1.005   1.005   1.005   1.005   1.005   0.000.000   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   1.005   0.005   0.005   0.005   0.005   0.005   0.005   1.005   1.005   1.005   0.005   0.005   0.005   0.005   0.005   0.005   0.005   0.005   0.005   0.005	3130A6RC3	3378	Federal Home Loan Bar	k	11/04/2015	20,000,000.00	20,041,600.00	20,000,000.00	1.150	1.134	1.150	731 <sup>~</sup>	11/02/2018
333EF2N0   3401   Federal Fam Oredit Bank   04/30/2015   20,000,000.00   16,347,384.00   16,350,000.00   1.500	3133EFX51	3411	Federal Farm Credit Bar	nk	04/07/2016	10,000,000.00	9,997,700.00	9,994,124.85	1.000	1.013	1.027	797 (	01/07/2019
313782M2   3370   Federal Home Loan Bank   04/30/2015   20,000,000 0   20,231,600 00   20,100,565,99   1.500   1.501   1.500   1.500   1.501   1.500   1.501   1.500   1.501   1.501   3.50   1.500   1.501   1.501   1.500   1.501   1.501   3.50   1.500   1.501   1.501   4.500   1.501   1.500   1.501   3.50   1.500   1.500   1.501   3.50   1.500   1.500   1.501 <t< td=""><td>3133EFVQ7</td><td>3398</td><td>Federal Farm Credit Bar</td><td>nk</td><td><b>0</b>1/22/2016</td><td>10,000,000.00</td><td>10,062,200.00</td><td>10,006,526.67</td><td>1.250</td><td>1.203</td><td>1.220</td><td>812 (</td><td>01/22/2019</td></t<>	3133EFVQ7	3398	Federal Farm Credit Bar	nk	<b>0</b> 1/22/2016	10,000,000.00	10,062,200.00	10,006,526.67	1.250	1.203	1.220	812 (	01/22/2019
3130A7L37   3407   Federal Fam Credit Bank   03/29/2016   10,000,000 0   10,057,100 0   10,034,848,97   1.250   1.06   6.64   03/13/2019     3133EF5/1   3415   Federal Fam Credit Bank   04/26/2016   30,000,000 0   10,051,500 0   30,000,000 0   1.000 <td>3133EFZN0</td> <td>3401</td> <td>Federal Farm Credit Bar</td> <td>ık</td> <td>02/12/2016</td> <td>16,350,000.00</td> <td>16,347,384.00</td> <td>16,350,000.00</td> <td>1.030</td> <td>1.016</td> <td>1.030</td> <td>833 (</td> <td>02/12/2019</td>	3133EFZN0	3401	Federal Farm Credit Bar	ık	02/12/2016	16,350,000.00	16,347,384.00	16,350,000.00	1.030	1.016	1.030	833 (	02/12/2019
3133EF4Y0     3415     Federal Farm Credit Bank     04/26/2016     20,000,000.00     30,015,300.00     30,000,000.00     1.000     0.986     1.000     9.986     04/26/2019       3130A9EP2     3418     Federal Farm Credit Bank     05/03/2016     20,000,000.00     30,015,300.00     30,000,000.00     1.000     1.005     1.100     1.005     1.006     9.98     6/03/2019       3130A9EP2     3418     Federal Home Loan Bank     10/28/2016     20,000,000.00     1.9965,520.00     417,775,409.99     1.006     1.005     1.007     1.059     9/26/2019       71282284)     350     U.S. Treasury Securities     12/09/2014     15,000,000.00     20,015,400.00     15,013,372.9     0.750     0.685     0.775     75     0/16/20217       91282816     3344     U.S. Treasury Securities     12/16/2013     20,000,000.00     20,016,400.00     19,991,986.00     0.750     0.863     0.722     272     07/31/2017       912828162     3334     U.S. Treasury Securities     12/31/2013     10,000,000.00     9,995,300.00     9,995,490.80     0.750     1	3133782M2	3370	Federal Home Loan Bar	ik	04/30/2015	20,000,000.00	20,231,600.00	20,100,565.99	1.500	1.263	1.280	857 (	03/08/2019
313BEFSX1   3416   Federal Farm Credit Bank Federal Home Loan Bank   05/03/2016   30,000,000.00   30,015,300.00   30,000,000.00   1.00   1.00   1.00   913   05/03/2016     3130.45EP2   3418   Federal Home Loan Bank   1022/2016   20,000,000.00   19,986,000.00   19,986,000.00   10,986,224.91   1.00   1.00   1.00   0.05   0/26/2019     Treasury Coupon Securities   12/09/2014   15,000,000.00   20,015,712.89   0.750   0.695   0.775   0.78   0/15/2017     91228283/0   3367   U S Treasury Securities   12/09/2014   20,000,000.00   20,015,400.00   19,991,980.33   0.750   0.695   0.775   0.78   0/15/2017     912282765   3364   U S Treasury Securities   12/31/2013   10,000,000.00   19,991,200.00   19,997,140.52   0.500   0.695   0.693   0.702   72   07/31/2017   12/8   0/26   11/10   1.208   0/26/27/2017   12/80/2014   10/00,000.00   10,002,000.00   9.995,400.03   0.700   75   0.695   0.772   7/3   0/27   0/31/2017   1/228   0/27 <td< td=""><td>3130A7L37</td><td>3407</td><td>Federal Home Loan Bar</td><td>k</td><td>03/29/2016</td><td>10,000,000.00</td><td>10,057,100.00</td><td>10,034,848.97</td><td>1.250</td><td>1.085</td><td>1.100</td><td>864 (</td><td>03/15/2019</td></td<>	3130A7L37	3407	Federal Home Loan Bar	k	03/29/2016	10,000,000.00	10,057,100.00	10,034,848.97	1.250	1.085	1.100	864 (	03/15/2019
3130A9EP2     3418     Federal Home Loan Bank     10/28/2018     20,000,00.00     19,966,00.00     19,966,325.49     1.00     1.052     1.107     1.059     09/26/2019       Treasury Coupon Securities       9122828A1     3350     U S Treasury Securities     12/09/2014     15,000,000     20,005,710.80     0.695     0.705     75     0/15/2017       912828A3     3350     U S Treasury Securities     12/09/2014     15,000,000     20,015,710.80     0.875     0.695     0.705     75     0/15/2017       9128287G     3364     U S Treasury Securities     12/03/2014     20,000,000.00     19,981,200.00     19,991,988.03     0.750     76     77     77     119     02/28/2019       9128287W0     3319     U S Treasury Securities     12/31/2013     10,000,000.00     9,995,600.00     9,955,490.83     0.750     7.67     77     1.071     1.295     425     12/31/2017       9128281W0     3319     U S Treasury Securities     12/31/2013     10,000,000.00     9,955,490.83     0.750     1.101     1.295     425<	3133EF4Y0	3415	Federal Farm Credit Bar	nk	04/26/2016	20,000,000.00	19,955,200.00	20,000,000.00	1.000	0.986	1.000	906 (	04/26/2019
Subtotal and Average     399,886,565.29     417,175,000.00     418,127,235.40     417,275,409.99     1.054     1.069     580       Treasury Coupon Securities     3350     U S Treasury Securities     12/09/2014     15,000,000.00     15,014,400.00     15,001,373.29     0.750     0.695     0.705     75     01/15/2017       9128283,0     3307     U S Treasury Securities     12/09/2014     20,000,000.00     20,035,800.00     20.005,712.89     0.875     0.776     0.787     119     02/208201/2012       9128281765     3364     U S Treasury Securities     12/03/2014     20,000,000.00     19,991,980.30     0.750     0.693     0.702     272     07/12/2017       91282817M2     3320     U S Treasury Securities     12/21/2013     10,000,000.00     9,995,960.00     9,995,490.83     0.750     1.911     1.208     364     10/31/2017       91282817X     3403     U S Treasury Securities     12/21/2013     10,000,000.00     19,995,600.00     9,938,357.2     0.750     1.846     0.857     440     01/15/2018       91282817X     3403	3133EF5X1	3416	Federal Farm Credit Bar	nk	05/03/2016	30,000,000.00	30,015,300.00	30,000,000.00	1.100	1.085	1.100	913 (	05/03/2019
Treasury Coupon Securities       912828A91     3550     U S Treasury Securities     12/09/2014     15,000,000.00     15,014,400.00     15,001,373.29     0.750     0.695     0.705     75     01/15/2017       91282828,0     3307     U S Treasury Securities     12/06/2013     20,000,000.00     20,035,800.00     20,005,712.89     0.875     0.760     0.787     119     02/28/2017       9128281765     3364     U S Treasury Securities     12/03/2014     20,000,000.00     19,991,980.03     0.750     0.800     0.811     241     06/30/2017       9128281765     3364     U S Treasury Securities     12/01/2013     10,000,000.00     9,9954,00.00     9,955,490.83     0.750     1.277     128     424     10/12/2017       912828170     3403     U S Treasury Securities     12/31/2013     10,000,000.00     9,999,600.00     9,935,5490.83     0.750     1.277     1.285     425     12/12/213       912828177     3403     U S Treasury Securities     0.3/23/2016     10,000,000.00     10,016,000.00     10,002,073.91     0.875     0.846 <td>3130A9EP2</td> <td>3418</td> <td>Federal Home Loan Bar</td> <td>ık</td> <td>10/28/2016</td> <td>20,000,000.00</td> <td>19,966,000.00</td> <td>19,966,325.49</td> <td>1.000</td> <td>1.092</td> <td>1,107</td> <td>1,059 (</td> <td>09/26/2019</td>	3130A9EP2	3418	Federal Home Loan Bar	ık	10/28/2016	20,000,000.00	19,966,000.00	19,966,325.49	1.000	1.092	1,107	1,059 (	09/26/2019
1     350     U S Treasury Securities     12/09/2014     15,001,000,000     15,001,373.29     0.750     0.695     0.705     75     01/15/2017       912828300     3307     U S Treasury Securities     12/16/2013     20,000,000.00     20,035,800.00     20,005,712.89     0.875     0.776     0.787     119     02/28/2017       912828765     3364     U S Treasury Securities     12/3/2015     20,000,000.00     19,991,900.00     19,970,140.52     0.500     0.693     0.702     272     07/3/1/2017       9128287M2     3320     U S Treasury Securities     12/31/2013     10,000,000.00     9,995,500.00     9,955,653.51     0.625     1.13     1.12     30     08/31/2017       9128281W0     3319     U S Treasury Securities     12/31/2013     10,000,000.00     9,995,653.51     0.625     1.19     1.208     364     10/31/2017       9128281W3     3403     U S Treasury Securities     03/2/2016     10,000,000.00     10,002,073.00     9,936,857.2     0.750     1.267     1.231/2013     10/000,000.00     10,002,073.91     0.875		Subt	otal and Average	399,886,565.29	-	417,175,000.00	418,127,235.40	417,275,409.99	-	1.054	1.069	580	
9128285.00   3307   U S Treasury Securities   12/16/2013   20,000,000.00   20,035,800.00   20,005,712.89   0.875   0.76   0.787   119   02/28/2017     9128287166   3348   U S Treasury Securities   12/03/2014   20,000,000.00   20,016,400.00   19,991,988.03   0.750   0.800   0.811   241   06/30/2017     9128287165   3364   U S Treasury Securities   12/31/2013   10,000,000.00   19,991,988.03   0.750   0.800   0.811   227   07/31/2017     9128287100   3319   U S Treasury Securities   12/31/2013   10,000,000.00   9,995,600.00   9,985,935.1   0.625   1.113   1.129   303   03/31/2017     9128281127   3403   U S Treasury Securities   12/31/2013   10,000,000.00   10,016,000.00   10,002,030.00   9,995,600.00   9,988,395,72   0.750   1.277   1.295   426   12/31/2013     9128281437   3403   U S Treasury Securities   03/21/2015   20,000,000.00   10,016,000.00   10,002,000.00   10,002,000.00   10,002,000.00   10,002,000.00   10,001,000.00   10,001,000.00   10,001,000.00	Treasury Coup	on Securities											
912228TB63348U S Treasury Securities12/03/201420,000,000.0020,016,400.0019,991,988.030.7500.8000.81124106/30/2017912828TG53364U S Treasury Securities03/30/201520,000,000.0019,981,200.0019,970,140.520.5000.6630.70227207/31/2017912828TW23320U S Treasury Securities12/31/201310,000,000.009,995,603.510.6251.1131.12930308/31/2017912828U83317U S Treasury Securities12/31/201310,000,000.009,999,600.009,938,95.720.7501.2771.29546410/31/2017912828U873403U S Treasury Securities03/23/201610,000,000.0010,016,000.0010,002,073.910.8750.8460.85744001/15/2018912828U373298U S Treasury Securities03/27/201520,000,000.0020,032,000.0020,014,635.121.0000.9270.94047102/15/2018912828U473362U S Treasury Securities05/20/201510,000,000.0010,030,500.0010,005,658.311.0040.9554.940.91/15/2018912828K13404U S Treasury Securities05/31/201310,000,000.0010,007,000.009,986,778.928.750.9410.95665/31/2018912828K23360U S Treasury Securities05/20/201520,000,000.0020,016,303.0010,005,3071.3750.9410.95665/31/2018912828K23380 <td< td=""><td>912828A91</td><td>3350</td><td>U S Treasury Securities</td><td></td><td>12/09/2014</td><td>15,000,000.00</td><td>15,014,400.00</td><td>15,001,373.29</td><td>0.750</td><td>0.695</td><td>0.705</td><td>75 (</td><td>01/15/2017</td></td<>	912828A91	3350	U S Treasury Securities		12/09/2014	15,000,000.00	15,014,400.00	15,001,373.29	0.750	0.695	0.705	75 (	01/15/2017
912828TG53364U S Treasury Securities03/30/201520,000,00019,981,200.0019,970,140.520.5000.6930.70227207/31/2017912828TM23320U S Treasury Securities12/31/201310,000,000.009,995,300.009,955,63.510.6251.1131.12930308/31/2017912828TW03319U S Treasury Securities12/31/201310,000,000.009,995,0009,955,940.830.7501.9111.20842610/31/2017912828UF83317U S Treasury Securities03/23/201610,000,000.009,999,600.09,938,957,5250.8751.0461.06045601/31/2018912828UJ73298U S Treasury Securities03/27/201520,000,000.0020,061,000.0020,014,635.121.0400.9270.94047102/18/2018912828U473362U S Treasury Securities05/20/201510,000,000.0010,007,000.0020,014,635.121.0400.9420.95549903/15/2018912828K13404U S Treasury Securities05/31/201310,000,000.0010,007,000.009,993,102.291.0000.9440.95462107/15/2018912828K23380U S Treasury Securities03/23/201610,000,000.0010,007,000.009,985,779.920.8750.9410.95462107/15/2018912828K23380U S Treasury Securities01/20/201520,000,000.0020,018,800.0010,033,001.621.3750.9140.9556350.676<	912828SJ0	3307	U S Treasury Securities		12/16/2013	20,000,000.00	20,035,800.00	20,005,712.89	0.875	0.776	0.787	119 (	02/28/2017
912828TM2   3320   U S Treasury Securities   12/31/2013   10,000,000.00   9.995,300.00   9.959,563.51   0.625   1.113   1.129   303   08/31/2017     912828TW0   3319   U S Treasury Securities   12/31/2013   10,000,000.00   10,002,300.00   9,955,490.83   0.750   1.191   1.208   364   10/31/2017     912828UE8   3317   U S Treasury Securities   12/31/2013   10,000,000.00   9,999,600.00   9,938,395.72   0.750   1.277   1.295   425   12/31/2017     912828U7   3298   U S Treasury Securities   03/27/2015   20,000,000.00   20,032,000.00   19,945,752.55   0.875   1.046   1.660   456   01/31/2018     912828U7   3371   U S Treasury Securities   03/27/2015   20,000,000.00   20,061,000.00   20,014,635.12   1.000   0.942   0.955   499   03/15/2018     912828VE7   3271   U S Treasury Securities   05/31/2013   10,000,000.00   10,007,000.00   9,998,078.92   0.875   0.941   0.955   650   05/31/2018     912828VE7   3271   U S Treasury Securities	912828TB6	3348	U S Treasury Securities		12/03/2014	20,000,000.00	20,016,400.00	19,991,988.03	0.750	0.800	0.811	241 (	06/30/2017
912828TW0   3319   U S Treasury Securities   1/21/2013   10,000,000.00   10,002,300.00   9,955,490.83   0.750   1.191   1.208   364   10/31/2017     912828UE8   3317   U S Treasury Securities   12/31/2013   10,000,000.00   9,999,600.00   9,938,395.72   0.750   1.277   1.295   425   12/31/2017     912828UJ7   3298   U S Treasury Securities   03/23/2016   10,000,000.00   20,032,000.00   19,954,752.95   0.875   1.046   1.060   456   01/31/2018     912828UJ7   3298   U S Treasury Securities   03/27/2015   20,000,000.00   20,032,000.00   19,954,752.95   0.875   1.046   1.060   456   01/31/2018     912828UF7   3271   U S Treasury Securities   05/20/2015   10,000,000.00   10,007,700.00   9,993,102.29   1.000   1.031   1.045   576   05/31/2018     912828VE7   3271   U S Treasury Securities   05/21/2013   10,000,000.00   10,027,700.00   9,993,102.29   1.000   1.031   1.045   576   05/31/2018     912828VE7   3271   U S Treasury Securities	912828TG5	3364	U S Treasury Securities		03/30/2015	20,000,000.00	19,981,200.00	19,970,140.52	0.500	0.693	0.702	272 (	07/31/2017
912828UE83317U S Treasury Securities12/31/201310,000,000.009,999,600.009,938,395.720.7501.2771.29542512/31/2017912828H373403U S Treasury Securities03/23/201610,000,000.0010,016,000.0010,002,073.910.8750.8460.85744001/15/2018912828H373298U S Treasury Securities03/23/201620,000,000.0020,032,000.0019,954,752.950.8751.0461.06045601/31/2018912828H943662U S Treasury Securities03/27/201520,000,000.0020,061,000.0020,014,635.121.0000.9270.94047102/15/2018912828J683371U S Treasury Securities05/20/201510,000,000.0010,007,000.009,998,0778.921.0011.0311.04557605/31/2018912828VE73271U S Treasury Securities03/23/201610,000,000.0010,007,000.009,998,0778.920.8750.9410.95462107/15/2018912828VQ03375U S Treasury Securities03/23/201520,000,000.0020,058,800.0020,153,053.071.3750.9170.93063707/31/2018912828K423380U S Treasury Securities11/20/201520,000,000.0020,058,800.0019,944,932.431.0001.1391.15565208/15/2018912828RH53381U S Treasury Securities11/29/201620,000,000.0019,095,700.0019,953,790.980.8750.9810.99571	912828TM2	3320	U S Treasury Securities		12/31/2013	10,000,000.00	9,995,300.00	9,959,563.51	0.625	1.113	1.129	303 (	08/31/2017
912828H373403U S Treasury Securities03/23/201610,000,000.0010,016,000.0010,002,073.910.8750.8460.85744001/15/2018912828UJ73298U S Treasury Securities11/26/201320,000,000.0020,032,000.0019,954,752.950.8751.0461.06045601/31/2018912828H943362U S Treasury Securities03/27/201520,000,000.0020,061,000.0020,014,635.121.0000.9270.94047102/15/2018912828J683371U S Treasury Securities05/20/201510,000,000.0010,030,500.0010,006,655.831.0000.9420.95549903/15/2018912828VE73271U S Treasury Securities05/31/201310,000,000.0010,027,700.009,993,102.291.0001.0311.04557605/31/2018912828XK13404U S Treasury Securities03/23/201610,000,000.0010,007,000.0020,153,053.071.3750.9170.93063707/31/2018912828K23380U S Treasury Securities01/29/201520,000,000.0020,058,00.0019,944,33,01.621.3751.1821.19669869/30/2018912828RH53381U S Treasury Securities11/24/201510,000,000.0010,092,200.0010,033,001.621.3751.1821.19669869/30/2018912828RH53374U S Treasury Securities01/29/201620,000,000.0010,070,700.0019,983,97.998.8750.9810.99571	912828TW0	3319	U S Treasury Securities		12/31/2013	10,000,000.00	10,002,300.00	9,955,490.83	0.750	1.191	1.208	364	10/31/2017
912828UJ73298U S Treasury Securities11/26/201320,000,000.0020,032,000.0019,954,752.950.8751.0461.06045601/31/2018912828H943362U S Treasury Securities03/27/201520,000,000.0020,061,000.0020,014,635.121.0000.9270.94047102/15/2018912828U573271U S Treasury Securities05/20/201510,000,000.0010,030,500.0010,006,055.831.0000.9420.95549903/15/2018912828V573271U S Treasury Securities05/31/201310,000,000.0010,027,700.009,993,102.291.0001.0311.04557605/31/2018912828X613404U S Treasury Securities03/23/201610,000,000.0010,007,000.009,986,778.920.8750.9410.95462107/15/2018912828K223380U S Treasury Securities09/29/201520,000,000.0020,182,800.0020,153,63.071.3750.9170.93063707/31/2018912828K823380U S Treasury Securities11/20/201520,000,000.0010,092,200.0010,033,001.621.3751.1821.199686696 09/20/2018912828R153381U S Treasury Securities01/29/201620,000,000.0010,092,200.0010,033,001.621.3751.1821.199696696 09/20/2018912828K033374U S Treasury Securities01/29/201620,000,000.0010,070,700.0010,008,397.791.2501.99574 <t< td=""><td>912828UE8</td><td>3317</td><td>U S Treasury Securities</td><td></td><td>12/31/2013</td><td>10,000,000.00</td><td>9,999,600.00</td><td>9,938,395.72</td><td>0.750</td><td>1.277</td><td>1.295</td><td>425 <sup>-</sup></td><td>12/31/2017</td></t<>	912828UE8	3317	U S Treasury Securities		12/31/2013	10,000,000.00	9,999,600.00	9,938,395.72	0.750	1.277	1.295	425 <sup>-</sup>	12/31/2017
912828H943362U S Treasury Securities03/27/201520,000,000.0020,061,000.0020,014,635.121.0000.9270.94047102/15/2018912828.683371U S Treasury Securities05/20/201510,000,000.0010,030,500.0010,006,055.831.0000.9420.95549903/15/2018912828VE73271U S Treasury Securities05/31/201310,000,000.0010,027,700.009,993,102.291.0001.0311.04557605/31/2018912828VK13404U S Treasury Securities03/23/201610,000,000.0010,007,000.009,986,778.920.8750.9410.95462107/15/2018912828VQ03375U S Treasury Securities09/29/201520,000,000.0020,0182,800.0020,153,053.071.3750.9170.93063707/31/2018912828K823380U S Treasury Securities11/20/201520,000,000.0020,050,800.0019,944,932.431.0001.1391.15565208/15/2018912828L813399U S Treasury Securities11/29/201620,000,000.0010,070,700.0019,953,790.980.8750.9810.99571310/15/2018912828WD83374U S Treasury Securities12/18/201510,000,000.0010,070,700.0010,008,397.791.2501.90672910/31/2018912828W643393U S Treasury Securities12/18/201510,000,000.0010,070,700.009,989,663.971.2501.2871.30574411/1	912828H37	3403	U S Treasury Securities		03/23/2016	10,000,000.00	10,016,000.00	10,002,073.91	0.875	0.846	0.857	440 (	01/15/2018
912828J683371U S Treasury Securities05/20/201510,000,000.0010,030,500.0010,006,055.831.0000.9420.95549903/15/2018912828VE73271U S Treasury Securities05/31/201310,000,000.0010,027,700.009,993,102.291.0001.0311.04557605/31/2018912828XK13404U S Treasury Securities03/23/201610,000,000.0010,007,000.009,986,778.920.8750.9410.95462107/15/2018912828VQ03375U S Treasury Securities09/29/201520,000,000.0020,182,800.0020,153,053.071.3750.9170.93063707/31/2018912828K623380U S Treasury Securities11/20/201520,000,000.0020,050,800.0019,944,932.431.0001.1391.15565208/15/2018912828RH53381U S Treasury Securities11/29/201620,000,000.0010,092,200.0010,033,001.621.3751.1821.19969809/30/2018912828L813399U S Treasury Securities01/29/201620,000,000.0019,998,400.0019,953,790.980.8750.9810.99571310/15/2018912828WD83374U S Treasury Securities06/26/201510,000,000.0010,070,700.0010,008,397.791.2501.2871.30574411/15/2018912828RY83392U S Treasury Securities12/18/201520,000,000.0020,196,200.0020,018,365.361.3751.3131.33179	912828UJ7	3298	U S Treasury Securities		11/26/2013	20,000,000.00	20,032,000.00	19,954,752.95	0.875	1.046	1.060	456 (	01/31/2018
912828VE73271U S Treasury Securities05/31/201310,000,000.0010,027,700.009,993,102.291.0001.0311.04557605/31/2018912828XK13404U S Treasury Securities03/23/201610,000,000.0010,007,000.009,986,778.920.8750.9410.95462107/15/2018912828VQ03375U S Treasury Securities09/29/201520,000,000.0020,182,800.0020,153,053.071.3750.9170.93063707/31/2018912828K823380U S Treasury Securities11/20/201520,000,000.0020,050,800.0019,944,932.431.0001.1391.15565208/15/2018912828R453381U S Treasury Securities11/24/201510,000,000.0010,092,200.0010,033,001.621.3751.1821.19969809/30/2018912828L813399U S Treasury Securities01/29/201620,000,000.0019,998,400.0019,953,790.980.8750.9810.99571310/15/2018912828WD83374U S Treasury Securities06/26/201510,000,000.0010,070,700.0010,008,397.791.2501.1901.20672910/31/2018912828M643393U S Treasury Securities12/18/201510,000,000.0010,070,700.009,989,663.971.2501.2871.30574411/15/2018912828RY83392U S Treasury Securities12/18/201520,000,000.0020,196,200.0020,018,365.361.3751.3131.331790	912828H94	3362	U S Treasury Securities		03/27/2015	20,000,000.00	20,061,000.00	20,014,635.12	1.000	0.927	0.940	471 (	02/15/2018
912828XK13404U S Treasury Securities03/23/201610,000,000.0010,007,000.009,986,778.920.8750.9410.95462107/15/2018912828VQ03375U S Treasury Securities09/29/201520,000,000.0020,182,800.0020,153,053.071.3750.9170.93063707/31/2018912828K823380U S Treasury Securities11/20/201520,000,000.0020,050,800.0019,944,932.431.0001.1391.15565208/15/2018912828K823381U S Treasury Securities11/24/201510,000,000.0010,092,200.0010,033,001.621.3751.1821.19969809/30/2018912828L813399U S Treasury Securities01/29/201620,000,000.0019,998,400.0019,953,790.980.8750.9810.99571310/15/2018912828WD83374U S Treasury Securities06/26/201510,000,000.0010,070,700.0010,008,397.791.2501.1901.20672910/31/2018912828M643393U S Treasury Securities12/18/201510,000,000.0010,070,700.009,989,663.971.2501.2871.30574411/15/2018912828RY83392U S Treasury Securities12/18/201520,000,000.0020,196,200.0020,018,365.361.3751.3131.33179012/31/2018	912828J68	3371	U S Treasury Securities		05/20/2015	10,000,000.00	10,030,500.00	10,006,055.83	1.000	0.942	0.955	499 (	03/15/2018
912828VQ03375U S Treasury Securities09/29/201520,000,000.0020,182,800.0020,153,053.071.3750.9170.93063707/31/2018912828K823380U S Treasury Securities11/20/201520,000,000.0020,050,800.0019,944,932.431.0001.1391.15565208/15/2018912828RH53381U S Treasury Securities11/24/201510,000,000.0010,092,200.0010,033,001.621.3751.1821.19969809/30/2018912828L813399U S Treasury Securities01/29/201620,000,000.0019,998,400.0019,953,790.980.8750.9810.99571310/15/2018912828WD83374U S Treasury Securities06/26/201510,000,000.0010,070,700.0010,008,397.791.2501.1901.20672910/31/2018912828M643393U S Treasury Securities12/18/201510,000,000.0020,196,200.0020,018,365.361.3751.3131.33179012/31/2018912828RY83392U S Treasury Securities12/18/201520,000,000.0020,196,200.0020,018,365.361.3751.3131.33179012/31/2018	912828VE7	3271	U S Treasury Securities		05/31/2013	10,000,000.00	10,027,700.00	9,993,102.29	1.000	1.031	1.045	576 (	05/31/2018
912828K82   3380   U S Treasury Securities   11/20/2015   20,000,000.00   20,050,800.00   19,944,932.43   1.000   1.139   1.155   652   08/15/2018     912828K82   3381   U S Treasury Securities   11/24/2015   10,000,000.00   10,092,200.00   10,033,001.62   1.375   1.182   1.199   698   09/30/2018     912828L81   3399   U S Treasury Securities   01/29/2016   20,000,000.00   19,998,400.00   19,953,790.98   0.875   0.981   0.995   713   10/15/2018     912828WD8   3374   U S Treasury Securities   06/26/2015   10,000,000.00   10,070,700.00   10,008,397.79   1.250   1.190   1.206   729   10/31/2018     912828M64   3393   U S Treasury Securities   12/18/2015   10,000,000.00   10,070,700.00   9,989,663.97   1.250   1.287   1.305   744   11/15/2018     912828RY8   3392   U S Treasury Securities   12/18/2015   20,000,000.00   20,196,200.00   20,018,365.36   1.375   1.313   1.331   790   12/31/2018	912828XK1	3404	U S Treasury Securities		03/23/2016	10,000,000.00	10,007,000.00	9,986,778.92	0.875	0.941	0.954	621 (	07/15/2018
912828RH53381U S Treasury Securities11/24/201510,000,000.0010,092,200.0010,033,001.621.3751.1821.19969809/30/2018912828L813399U S Treasury Securities01/29/201620,000,000.0019,998,400.0019,953,790.980.8750.9810.99571310/15/2018912828WD83374U S Treasury Securities06/26/201510,000,000.0010,070,700.0010,008,397.791.2501.1901.20672910/31/2018912828M643393U S Treasury Securities12/18/201510,000,000.0010,070,700.009,989,063.971.2501.2871.30574411/15/2018912828RY83392U S Treasury Securities12/18/201520,000,000.0020,196,200.0020,018,365.361.3751.3131.33179012/31/2018	912828VQ0	3375	U S Treasury Securities		09/29/2015	20,000,000.00	20,182,800.00	20,153,053.07	1.375	0.917	0.930	637 (	07/31/2018
912828L81   3399   U S Treasury Securities   01/29/2016   20,000,000.00   19,998,400.00   19,953,790.98   0.875   0.981   0.995   713   10/15/2018     912828WD8   3374   U S Treasury Securities   06/26/2015   10,000,000.00   10,070,700.00   10,008,397.79   1.250   1.190   1.206   729   10/31/2018     912828M64   3393   U S Treasury Securities   12/18/2015   10,000,000.00   10,070,700.00   9,989,063.97   1.250   1.287   1.305   744   11/15/2018     912828RY8   3392   U S Treasury Securities   12/18/2015   20,000,000.00   20,196,200.00   20,018,365.36   1.375   1.313   1.331   790   12/31/2018	912828K82	3380	U S Treasury Securities		11/20/2015	20,000,000.00	20,050,800.00	19,944,932.43	1.000	1.139	1.155	652 (	08/15/2018
912828WD8   3374   U S Treasury Securities   06/26/2015   10,000,000.00   10,070,700.00   10,008,397.79   1.250   1.190   1.206   729   10/31/2018     912828WD8   3393   U S Treasury Securities   12/18/2015   10,000,000.00   10,070,700.00   9,989,063.97   1.250   1.287   1.305   744   11/15/2018     912828RY8   3392   U S Treasury Securities   12/18/2015   20,000,000.00   20,196,200.00   20,018,365.36   1.375   1.313   1.331   790   12/31/2018	912828RH5	3381	U S Treasury Securities		11/24/2015	10,000,000.00	10,092,200.00	10,033,001.62	1.375	1.182	1.199	698 (	09/30/2018
912828M64   3393   U S Treasury Securities   12/18/2015   10,000,000.00   10,070,700.00   9,989,063.97   1.250   1.287   1.305   744   11/15/2018     912828RY8   3392   U S Treasury Securities   12/18/2015   20,000,000.00   20,196,200.00   20,018,365.36   1.375   1.313   1.331   790   12/12/1/2018	912828L81	3399	U S Treasury Securities		01/29/2016	20,000,000.00	19,998,400.00	19,953,790.98	0.875	0.981	0.995	713	10/15/2018
912828RY8     3392     U S Treasury Securities     12/18/2015     20,000,000.00     20,196,200.00     20,018,365.36     1.375     1.313     1.331     790     12/31/2018	912828WD8	3374	U S Treasury Securities		06/26/2015	10,000,000.00	10,070,700.00	10,008,397.79	1.250	1.190	1.206	729	10/31/2018
	912828M64	3393	U S Treasury Securities		12/18/2015	10,000,000.00	10,070,700.00	9,989,063.97	1.250	1.287	1.305	744	11/15/2018
912828N63 3406 U S Treasury Securities 03/28/2016 10,000,000.00 10,044,100.00 10,023,361.13 1.125 1.003 1.017 805 01/15/2019	912828RY8	3392	U S Treasury Securities		12/18/2015	20,000,000.00	20,196,200.00	20,018,365.36	1.375	1.313	1.331	790 <sup>~</sup>	12/31/2018
	912828N63	3406	U S Treasury Securities		03/28/2016	10,000,000.00	10,044,100.00	10,023,361.13	1.125	1.003	1.017	805 (	01/15/2019

Portfolio POOL

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### Stanislaus County Pool 2016/17 Portfolio Management Portfolio Details - Investments October 31, 2016

CUSIP	Investmen	t # Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360		Days to Maturity	Maturity Date
Treasury Coup	on Securities											
912828P53	3405	U S Treasury Securi	ties	03/28/2016	20,000,000.00	19,923,400.00	19,873,588.71	0.750	1.016	1.030	836 02	2/15/2019
	:		324,769,925.43	-	325,000,000.00	325,848,500.00	324,777,618.87	-	0.993	1.006	514	
Medium Term N	lotes											
06050TLR1	3332	Bank of America		04/11/2014	10,000,000.00	10,000,600.00	10,000,087.78	1.125	1.085	1.100	13 1 <sup>.</sup>	1/14/2016
06050TLR1	3333	Bank of America		04/11/2014	10,000,000.00	10,000,600.00	10,000,087.78	1.125	1.085	1.100	13 1 <sup>-</sup>	1/14/2016
94974BEZ9	3187	Wells Fargo Bank		12/15/2011	5,000,000.00	5,010,650.00	5,000,000.00	2.625	2.861	2.901	44 1;	2/15/2016
94974BEZ9	3188	Wells Fargo Bank		12/15/2011	10,000,000.00	10,021,300.00	10,000,000.00	2.625	2.861	2.901	44 1;	2/15/2016
94974BEZ9	3189	Wells Fargo Bank		12/15/2011	8,500,000.00	8,518,105.00	8,500,000.00	2.625	2.861	2.901	44 12	2/15/2016
94974BEZ9	3190	Wells Fargo Bank		12/15/2011	5,000,000.00	5,010,650.00	5,000,000.00	2.625	2.861	2.901	44 12	2/15/2016
94974BEZ9	3191	Wells Fargo Bank		12/15/2011	6,500,000.00	6,513,845.00	6,500,000.00	2.625	2.589	2.625	44 12	2/15/2016
24422ERN1	3209	John Deere		03/15/2012	5,000,000.00	5,007,700.00	5,000,715.56	1.400	1.341	1.360	134 03	3/15/2017
24422ERN1	3210	John Deere		03/15/2012	9,9 <b>3</b> 0,000.00	9,945,292.20	9,931 <b>,41</b> 9.3 <b>3</b>	1.400	1.341	1.360	134 03	3/15/2017
46625HJL5	3281	JP Morgan Chase B	ank	07/23/2013	12,000,000.00	12,020,280.00	11,882,585.27	1.625	2.269	2.300	560 05	5/15/2018
46625HJL5	3282	JP Morgan Chase B	ank	07/23/2013	5,000,000.00	5,008,450.00	4,952,500.58	1.625	2.249	2.280	560 05	5/15/2018
21688AAA0	3323	Rabobank		01/14/2014	10,000,000.00	10,132,400.00	9,970,685.43	2.250	2.359	2.392	804 01	1/14/2019
	:	Subtotal and Average	101,895,849.98	-	96,930,000.00	97,189,872.20	96,738,081.73	-	2.085	2.114	220	
Calif Local Age	ncy Indebtedn	ess										
SYS3287	3287	Stanislaus County		08/01/2013	4,990,000.00	4,990,000.00	4,990,000.00	1.500	1.479	1.500	273 08	8/01/2017
	:	Subtotal and Average	4,990,000.00		4,990,000.00	4,990,000.00	4,990,000.00		1.479	1.500	273	
Money Market	Account											
SYS3211	3211	Bank of the West		_	20,000,000.00	20,000,000.00	20,000,000.00	0.400	0.395	0.400	1	
	:	Subtotal and Average	3,435,483.87		20,000,000.00	20,000,000.00	20,000,000.00		0.395	0.400	1	
	···· *	Total and Average	1,000,280,161.13		1,049,095,000.00	1,051,279,299.68	1,048,684,443.92		1.091	1.106	438	

### Stanislaus County Pool 2016/17 Portfolio Management Portfolio Details - Cash October 31, 2016

CUSIP	Investment # Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 360	YTM Day 365 Mat	•
	Average Balance	0.00								0
	Total Cash and Investments	1,000,280,161.13		1,049,095,000.00	1,051,279,299.68	1,048,684,443.92		1.091	1.106	438

### Stanislaus County Pool 2016/17 Portfolio Management Activity By Type October 1, 2016 through October 31, 2016

Sequencial Paper Jess: - Amortiz/Jess: - Amort	CUSIP	Investment #	lssuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance	
Commercial Paper Disc Amortizing       46840PKS1     3412     JP Morgan Securities LLC     0.850     10/05/2016     0.00     20,000,000.00       46840PKS2     3414     JP Morgan Securities LLC     0.840     10/14/2016     0.00     20,000,000.00       46840PKS2     3417     JP Morgan Securities LLC     0.840     10/14/2016     0.00     20,000,000.00     0.00       46840PKS3     3417     JP Morgan Securities LLC     19,900,000.00     40,080,000.00     19,903,333.33       Managed Pool Account (Monthly Summary)     Subtotal     25,000,000.00     0.00	Negotiable CDs	5							
46840PK51   3412   JP Morgan Securities LLC   0.850   10/05/2016   0.00   20,000,000.00     46840PK52   3414   JP Morgan Securities LLC   0.840   10/14/2016   0.00   20,000,000.00     46840PK52   3417   JP Morgan Securities LLC   10.00   10/25/2016   19,900,000.00   0.00     46840PK53   3417   JP Morgan Securities LLC   10.00   10/25/2016   19,900,000.00   0.00     Subtotal   0.07   19,900,000.00   0.00   65,000,000.00     Subtotal   0.670   25,000,000.00   0.00   65,000,000.00     Subtotal   0.670   25,000,000.00   0.00   65,000,000.00     Subtotal   10/01/28/2016   19,949,400.00   0.00   417,275,409.99     Subtotal   1000   10/28/2016   19,949,400.00   0.00   417,275,409.99     Subtotal   1000   10/28/2016   19,949,400.00   0.00   417,275,409.99     Subtotal   0.00   10,000,000.00   96,738,081.73     Subtotal   0.00   10,000,000.00   96,738,081.73			Subtotal					100,000,000.00	
4664 OP KE2     3414 JP Morgan Securities LLC     0.80 ID Morgan Securities LLC     19,900,000.00     0.00 ID Morgan Securities LLC     1000 ID MORGAN Securities LLC     1000 ID MORGAN Securities LLC     1000 ID MORGAN Securities LLC     19,948,400.00     0.00 ID MORGAN Securities LLC     19,948,400.00     0.00     417,276,409.99       Treasury Coupon Securities     Subtotal     ID MORGAN Securities LLC       Subtotal     ID MORGAN Securities LLC     ID MORGAN Securities LLC       Subtotal     ID MORGAN Securities       Subtotal     ID MORGAN Securities LLC     ID MORGAN Securities LLC       Subtotal     <	Commercial Pa	per DiscAmortizi	ng						
46640PRQ8     3417     JP Margan Securities LLC     1.000     10/26/2016     19,900,000.00     0.00       Managed Pool Accurt     Konthily Summary     Sys61     61     Local Agency Investment Fund     0.670     25,000,000.00     0.00     65,000,000.00       Sys61     61     Local Agency Investment Fund     0.670     25,000,000.00     0.00     65,000,000.00       Federal Agency Investment Fund     0.670     25,000,000.00     0.00     65,000,000.00       Federal Agency Investment Fund     0.670     10,000     19,948,400.00     0.00     65,000,000.00       Federal Agency Investment Fund     0.670     10,000     10/28/2016     19,948,400.00     0.00     417,275,409.99       3130A9EP2     3418     Federal Home Loan Bank     1.000     10/28/2016     19,948,400.00     0.00     417,275,409.99       Treasury Coupon Securities     Subtotal     1.000     10/28/2016     19,948,400.00     0.00     417,275,409.99       Sebsc205H3     3186     GE Capital Corp     3.350     10/17/2016     0.00     10,000,000.00       Galif Local Agency Indebtedness <td>46640PK51</td> <td>3412</td> <td>JP Morgan Securities LLC</td> <td>0.850</td> <td>10/05/2016</td> <td>0.00</td> <td>20,000,000.00</td> <td></td> <td></td>	46640PK51	3412	JP Morgan Securities LLC	0.850	10/05/2016	0.00	20,000,000.00		
Subtal     19,900,00.00     40,000,000,00     19,903,333.33       Managed Pool Account (Monthly Summary)     SYS61     61     Local Agency Investment Fund     0.670     25,000,000.00     0.00       Federal Agency Coupon Securities     Subtal     0.670     19,948,400.00     0.00     66,000,000.00       Federal Agency Coupon Securities     Subtal     1.000     10/29/2016     19,948,400.00     0.00     417,275,409.99       Treasury Coupon Securities     Subtal     1.000     10/29/2016     19,948,400.00     0.00     417,275,409.99       Medium Term Notes     Subtal     1.000     10/29/2016     0.00     10,000,000.00       Sege2G5H3     3186     GE capital Corp     3.350     10/17/2016     0.00     10,000,000.00       Calif Local Agency Indebtedness     Subtal     0.400     0.000     96,738,081.73       SYS3211     3211     Bank of the West     0.400     19,750,000.00     0.00       SyS3211     3211     Bank of the West     0.400     19,750,000.00     0.00	46640PKE2	3414	JP Morgan Securities LLC	0.840	10/14/2016	0.00	20,000,000.00		
Managed Pool Account (Monthly Summary)       SYS61     61     Local Agency Investment Fund     0.670     25,000,000.00     0.00     65,000,000.00       Subtotal     26,000,000.00     0.00     65,000,000.00       Federal Agency Coupon Securities       3130A9EP2     3418     Federal Home Loan Bank     1.000     10/28/2016     19,948,400.00     0.00     417,275,409.99       Treasury Coupon Securities       Subtotal     1.000     10/28/2016     19,948,400.00     0.00     417,275,409.99       Subtotal     1.000     10/28/2016     19,948,400.00     0.00     417,275,409.99       Treasury Coupon Securities       Subtotal     1.000     10/28/2016     0.00     10,000,000.00       Subtotal     0.00     10,000,000.00     65,738,081.73       Subtotal     0.00     10,000,000.00     96,738,081.73       Subtotal     0.400     19,750,000.00     0.00     4,990,000.00       Subtotal     0.400     19,750,000.00     0.00 <td< td=""><td>46640PRQ8</td><td>3417</td><td>JP Morgan Securities LLC</td><td>1.000</td><td>10/26/2016</td><td>19,900,000.00</td><td>0.00</td><td></td><td></td></td<>	46640PRQ8	3417	JP Morgan Securities LLC	1.000	10/26/2016	19,900,000.00	0.00		
SYS1   61   Local Agency Investment Fund   0.67   25,000,000.00   0.00   65,000,000.00     Federal Agency Courses   Subtotal   1000   10/28/2016   19,948,400.00   0.00   417,275,409.99     S130A9EP2   3418   Federal Home Loan Bank   1.000   10/28/2016   19,948,400.00   0.00   417,275,409.99     Treasury Coupon Securities   Subtotal   1.000   10/28/2016   19,948,400.00   0.00   417,275,409.99     Medium Term Notes   Subtotal   1.000   10/17/2016   0.00   10,000,000.00   96,738,081.73     S696265H3   3186   GE Capital Corp   3.350   10/17/2016   0.00   10,000,000.00   96,738,081.73     Calif Local Agency Indebtedness   Subtotal   0.400   19,750,000.00   9.00   4,990,000.00     Sys3211   321   Bank of the West   0.400   19,750,000.00   0.00   20,000,000.00     Sys3211   321   Bank of the West   0.400   19,750,000.00   0.00   20,000,000.00			Subtotal			19,900,000.00	40,000,000.00	19,903,333.33	
Subtotal     25,000,000.00     0.00     65,000,000.00       Federal Agency Coupon Securities     3130 A9EP2     3418     Federal Home Loan Bank     1.000     10/28/2016     19,948,400.00     0.00       Subtotal     1000     10/28/2016     19,948,400.00     0.00     417,275,409.99       Treasury Coupon Securities	Managed Pool	Account (Monthly	Summary)						
Federal Agency Coupon Securities       3130 A9EP2     3418     Federal Home Loan Bank     1.00     10/28/2016     19,948,400.00     0.00     417,275,409.99       Subtotal     19,948,400.00     0.00     417,275,409.99       Treasury Coupon Securities       Subtotal     19,948,400.00     0.00     417,275,409.99       Medium Term Notes       Subtotal     324,777,618.87       Subtotal     0.00     10,000,000.00     96,738,081.73       Subtotal     0.00     10,000,000.00     96,738,081.73       Calif Local Agency Indebtedness       Subtotal     0.400     19,750,000.00     96,738,081.73       Subtotal     0.400     19,750,000.00     96,738,081.73       Subtotal     0.400     19,750,000.00     0.00     96,738,081.73       Subtotal     0.400     19,750,000.00     0.00     96,738,081.73       Subtotal     0.400     19,750,000.00     0.00     20,000,000.00       Subtotal     0.400 <td>SYS61</td> <td>61</td> <td>Local Agency Investment Fund</td> <td>0.670</td> <td></td> <td>25,000,000.00</td> <td>0.00</td> <td></td> <td></td>	SYS61	61	Local Agency Investment Fund	0.670		25,000,000.00	0.00		
3130.A9EP2   3418   Federal Home Loan Bank   1.00   10/28/2016   19,948,400.00   0.00     Subtotal   Subtotal   99,948,400.00   0.00   417,275,409.99     Treasury Coupon Securities   Subtotal   99,948,400.00   0.00   417,275,409.99     Medium Term Notes   Subtotal   93.350   10/17/2016   0.00   10,000,000.00   96,738,081.73     Seb62G5H3   3196   GE Capital Corp   3.350   10/17/2016   0.00   10,000,000.00   96,738,081.73     Calif Local Agency Indebtedness   Subtotal   0.400   19,750,000.00   0.00   4,990,000.00     Sys3211   3211   Bank of the West   0.400   19,750,000.00   0.00   20,000,000.00     Sys3211   3211   Bank of the West   0.400   19,750,000.00   0.00   20,000,000.00			Subtotal			25,000,000.00	0.00	65,000,000.00	
Subtotal   19,948,400.00   0.00   417,275,409.99     Treasury Coupon Securities   Subtotal   324,777,618.87     Medium Term Notes   3186   GE Capital Corp   3.350   10/17/2016   0.00   10,000,000.00     Subtotal   0.00   10,000,000.00   96,738,081.73     Calif Local Agency Indebtedness   5ubtotal   0.00   10,000,000.00     Subtotal   0.400   19,750,000.00   0.00     SYS3211   321   Bank of the West   0.400   19,750,000.00   0.00     SyS3211   321   Bank of the West   0.400   19,750,000.00   0.00     SyS3211   321   Bank of the West   0.400   19,750,000.00   0.00	Federal Agency	y Coupon Securities	S						
Treasury Coupon Securities       Subtotal     324,777,618.87       Medium Term Notes     38962G5H3     3186     GE Capital Corp     3.350     10/17/2016     0.00     10,000,000.00       Subtotal     0.00     10,000,000.00     96,738,081.73       Calif Local Agency Indebtedness     5     5     5     5     4,990,000.00     96,738,081.73       Money Market Account (Monthly Summary)     Sys3211     321     Bank of the West     0.400     19,750,000.00     0.00       Sys3211     321     Bank of the West     0.400     19,750,000.00     0.00     20,000,000.00     20	3130A9EP2	3418	Federal Home Loan Bank	1.000	10/28/2016	19,948,400.00	0.00		
Subtotal     324,777,618.87       Medium Term Notes     3186     GE Capital Corp     3.350     10/17/2016     0.00     10,000,000.00			Subtotal			19,948,400.00	0.00	417,275,409.99	
Medium Term Notes       36962G5H3     3186     GE Capital Corp     3.350     10/17/2016     0.00     10,000,000.00       Subtotal     0.00     10,000,000.00     96,738,081.73       Calif Local Agency Indebtedness       Subtotal     0.00     10,000,000.00     96,738,081.73       Money Market Account (Monthly Summary)       SyS3211     3211     Bank of the West     0.400     19,750,000.00     0.00     20,000,000.00     20,000,000.00     Agency Indebtedness       Subtotal     0.400     19,750,000.00     0.00       Subtotal     0.400     19,750,000.00     0.00	Treasury Coup	on Securities							
36962G5H3   3186   GE Capital Corp   3.350   10/17/2016   0.00   10,000,000.00     Subtotal   0.00   10,000,000.00   96,738,081.73     Calif Local Agency Indebtedness   Subtotal   4,990,000.00     Money Market Account (Monthly Summary)   0.400   19,750,000.00   0.00     SYS3211   3211   Bank of the West   0.400   19,750,000.00   0.00   20,000,000.00			Subtotal					324,777,618.87	
Subtotal     0.00     10,000,000.00     96,738,081.73       Calif Local Agency Indebtedness     Subtotal     4,990,000.00       Money Market Account (Monthly Surmary)     91     92     93211     9211     9311     9311     9311     9310     930000.00     93000000     93000000000000000000000000000000000000	Medium Term I	Notes							
Subtotal     A,990,000.00     Money Market Account (Monthly Summary)     SYS3211   3211   Bank of the West   0.400   19,750,000.00   0.00     Subtotal     Subtotal   19,750,000.00   0.00     Subtotal   19,750,000.00   0.00   20,000,000.00	36962G5H3	3186	GE Capital Corp	3.350	10/17/2016	0.00	10,000,000.00		
SyS3211     3211     Bank of the West     0.400     19,750,000.00     0.00       SyS3211     Subtotal     0.400     19,750,000.00     0.00     20,000,000.00			Subtotal			0.00	10,000,000.00	96,738,081.73	
Money Market Account (Monthly Summary)       SYS3211     3211     Bank of the West     0.400     19,750,000.00     0.00       Subtotal     19,750,000.00     0.00     20,000,000.00	Calif Local Age	ency Indebtedness							
SYS3211     3211     Bank of the West     0.400     19,750,000.00     0.00       Subtotal     19,750,000.00     0.00     20,000,000.00			Subtotal					4,990,000.00	
Subtotal 19,750,000.00 0.00 20,000,000.00	Money Market	Account (Monthly	Summary)		. <u></u>				
	SYS3211	3211	Bank of the West	0.400		19,750,000.00	0.00		
Total 84,598,400.00 50,000,000.00 1,048,684,443.92			Subtotal			19,750,000.00	0.00	20,000,000.00	
			Total			84,598,400.00	50,000,000.00	1,048,684,443.92	

## Stanislaus County Pool 2016/17 Portfolio Management Activity Summary October 2015 through October 2016

			Total Invested	Yield t	o Maturity	Managed Pool Rate	Number	Number		
Month End	Year	Number of Securities		360 Equivalent	365 Equivalent		of Investments Purchased	of Investments Redeemed	Average Term	Average Days to Maturity
October	2015	72	940,786,532.96	1.012	1.026	0.350	1	2	1,070	502
November	2015	76	981,031,826.00	1.031	1.046	0.350	6	2	1,069	522
December	2015	86	1,160,741,878.04	0.993	1.007	0.430	13	2	956	479
January	2016	87	1,150,768,156.09	1.025	1.039	0.430	3	2	992	483
February	2016	84	1,103,893,747.32	1.028	1.042	0.450	2	5	999	494
March	2016	90	1,167,607,948.85	1.045	1.060	0.460	9	2	1,002	511
April	2016	92	1,242,176,588.84	1.040	1.055	0.540	4	2	961	484
Мау	2016	90	1,197,215,602.42	1.073	1.088	0.560	1	3	1,011	499
June	2016	86	1,162,257,210.36	1.087	1.102	0.580	0	4	1,011	483
July	2016	82	1,122,490,225.61	1.094	1.109	0.600	0	4	1,023	470
August	2016	79	1,040,749,944.61	1.115	1.130	0.600	0	3	1,069	475
September	2016	76	1,014,037,200.16	1.119	1.135	0.600	0	3	1,060	458
October	2016	75	1,048,684,443.92	1.091	1.106	0.670	2	3	1,025	438
	Averag	je 83	1,102,495,485.01	1.058%	1.073%	0.509	3	3	1,019	484

### Stanislaus County Pool 2016/17 Portfolio Management Distribution of Investments By Type October 2015 through October 2016

	October	November	December 2015	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	July 2016	August September		October	Average
Security Type	2015	2015									2016	2016	2016	by Period
Certificates of Deposit - Bank														
Negotiable CDs	6.9	8.7	13.4	14.3	15.0	14.6	13.7	14.2	13.8	12.5	13.5	9.9	9.5	12.3%
Commercial Paper DiscAmortizing		1.0	6.9	3.5	2.7	3.4	6.4	5.0	4.3	4.5	3.8	3.9	1.9	3.6%
Bankers Acceptances -Amortizing														
Managed Pool Account	5.3	5.1	4.3	4.3	4.5	3.5	5.2	2.5	4.7	4.9	0.7	3.9	6.2	4.3%
Federal Agency Coupon Securities	32.1	31.9	26.9	28.0	29.8	28.9	29.6	33.2	34.2	35.4	38.2	39.2	39.8	32.9%
Federal Agency DiscAmortizing														
Treasury Coupon Securities	35.1	36.7	32.7	34.8	34.0	36.4	32.6	32.1	29.7	30.7	33.1	32.0	31.0	33.1%
Treasury Discounts -Amortizing														
Rolling Repurchase Agreements														
Repurchase Agreements - Term														
Medium Term Notes	17.4	15.7	13.2	13.3	13.2	12.4	11.7	12.1	12.5	11.1	10.3	10.5	9.2	12.5%
California Registered Warrants														
Municipal Anticipation Note														
Municipal Bonds														
Calif Local Agency Indebtedness	1.1	1.0	0.9	0.9	0.9	0.9	0.8	0.8	0.9	0.9	0.5	0.5	0.5	0.8%
Money Market Account	2.1	0.0	1.7	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.9	0.5%