THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS

DEPT: Environmental Resources	BOARD AGENDA # 6:35 p.m.
Urgent ☐ Routine ☐ day	AGENDA DATE June 16, 2015
CEO Concurs with Recommendation YES NO (Information Attached)	4/5 Vote Required YES ☐ NO ■
SUBJECT:	
Public Hearing to Consider Adjustments to the Stanislaus Col Waste Collection Services	unty Franchise Maximum Rates for Solid
STAFF RECOMMENDATIONS:	
 Conduct a public hearing to consider adjustments to S for solid waste collection services. 	Stanislaus County franchise maximum rates
 Approve the proposed adjustments to Stanislaus Cour collection services in Franchise Areas 1, 2, 3 and 4 eff 	
Upon approval, adjustments to the solid waste collection serv of Stanislaus County (Franchise Areas 1, 2, 3, and 4), except will be effective July 1, 2015. Subscribers to residential basic side recycling, and bulky item collection, may see changes in from a .02% increase to a .57% increase.	for Area 4's commercial services, and service; that is, 1-90 gallon cart, curbtheir monthly service charges ranging (Continued on next page)
On motion of Supervisor O'Brien , Second and approved by the following vote, Ayes: Supervisors: O'Brien, Chiesa, Monteith, De Martini, and Chairm, Noes: Supervisors: None Excused or Absent: Supervisors: None Abstaining: Supervisor: None 1) Approved as recommended	ded by Supervisor <u>De Martini</u> an Withrow
2) Denied 3) Approved as amended	
4)X Other:	
MOTION: THIS PUBLIC HEARING WAS CONTINUED TO JUN	NE 30, 2015 AT 9:05 A.M.

Mustini terraro
CHRISTINE FERRARO TALLMAN, Clerk

ATTEST:

File No.

Public Hearing to Consider Adjustments to the Stanislaus County Franchise Maximum Rates for Solid Waste Collection Services

FISCAL IMPACT (CONTINUED):

Proposed commercial bin rate adjustments range from a .06% decrease to a .51% increase and proposed franchise drop-box haul charge adjustments range from a .20% increase to a .60% increase. These adjustments to the rates will result in approximately \$43,709.62 in additional revenue.

DISCUSSION:

The unincorporated portions of Stanislaus County are divided into four separate franchise refuse hauling areas (Franchise Areas), each of which contain a mix of residential, commercial, and drop box customers. These four Franchise Areas contain the following residential communities: Area 1 - Salida, Keyes, Crows Landing, Grayson, and Westley; Area 2: Knights Ferry and Valley Home; Area 3: Denair, Empire, Hickman, and La Grange; and Area 4: the unincorporated areas are primarily pockets within the City of Turlock (Attachment B). In exchange for a franchise fee, the hauler receives the exclusive right to the residential and commercial accounts within their respective area, while Stanislaus County retains the ability to regulate the haulers and set the maximum rates that can be charged. In addition, the Board of Supervisors also sets the franchise maximum haul rates for drop box customers.

On November 4, 2008, the Board adopted a new Refuse Rate Adjustment Process and approved a Baseline for Rates (Base Rates), which set the maximum franchise rates for solid waste collection services in the unincorporated areas of Stanislaus County. The new Base Rate became effective on July 1, 2009. In addition, the Board approved a new methodology for the annual adjustment of these Base Rates. For four consecutive years, beginning with July 1, 2009, the Base Rates may be increased or decreased according to the appropriate consumer price index (CPI). Every fifth year, a detailed cost of service study will be repeated to determine new Base Rates, followed by another four years of index-based adjustments.

On June 18, 2013, the Board of Supervisors adopted the new Base Rates for solid waste collection services in the unincorporated areas of Stanislaus County. The new Base Rates became effective on July 1, 2013. The upcoming Fiscal Year is the second year of the four consecutive years when Base Rates may be increased or decreased based on the changes in a series of consumer and other price indices.

The following indices and their respective changes (i.e., the difference between the April 2013 – March 2014 average, and the April 2014 – March 2015 average) have been applied to the indicated components of the individual companies' residential and commercial Base Rates. The labor, fuel, collections, and interest adjustments have been applied to the Drop Box Base Rates because the County only sets the haul charges for these services. Disposal, transfer, and franchise fees are billed to the customer directly by the companies as part of the service charge.

Public Hearing to Consider Adjustments to the Stanislaus County Franchise Maximum Rates for Solid Waste Collection Services

Labor Component: CPI, Urban Wage Earners and Clerical Workers, All	4.0-04
Items West – Size Class B/C	+1.07%
<u>Fuel Component</u> : California No. 2 Diesel Retail Sales by All Sellers, U.S. Department of Energy	-7.67%
Collections Component: CPI, All Urban Consumers, All Items, West Urban Area, West – Size Class B/C	+1.18%
FRLF Disposal Component: Actual Change in Disposal Fees at the Fink Road Landfill.	-21.21%
SRRF Disposal Component: Actual Change in Disposal Fees at the Stanislaus Resource Recovery Facility.	39%
Transfer Component: Discretionary Adjustment by the County.	0%*
Interest Component: Change in the Prime Rate per "Bank of America, NA and Bank of America NT & SA"	0%
Franchise Fee Component: Franchise Fees remain unchanged at 8%	n/c
Other Fees Component: There are no Other Fees applicable at this time.	n/c

^{*}Bertolotti Disposal, Gilton Solid Waste Management and Turlock Scavenger's Transfer Rate

As noted in the Fink Road Landfill component above, the proposed residential and commercial rates are based on a decrease in the disposal fee at the Fink Road Landfill from \$33 per ton to \$26 per ton. This percentage reduction will align the tipping fee with the discounted tipping fee in the Regional Solid Waste Disposal Plan with the cities of Ceres, Hughson, Newman, Oakdale, Patterson, Riverbank, Turlock and Waterford. The Regional Solid Waste Disposal Plan was presented and approved by the Board of Supervisors on May 12, 2015, and was effective June 1, 2015. With the Board's approval, all rates will increase except for Area 4's commercial services.

The proposed rates (Attachment A) are presented in a format that identifies the following: the change between the Base Rates and the rates currently being proposed with the appropriate indices applied; and the net change between the rates customers have paid over the past year and the rates proposed for Fiscal Year 2015-2016.

POLICY ISSUE:

The holding of a public hearing by the Board of Supervisors is required prior to adjusting the maximum rates for solid waste collection services. This action is consistent with the Board's priorities of A Safe Community, A Healthy Community, A Well-Planned Infrastructure System, and the Efficient Delivery of Public Services by providing countywide refuse collection.

Public Hearing to Consider Adjustments to the Stanislaus County Franchise Maximum Rates for Solid Waste Collection Services

STAFFING IMPACTS:

There are no staffing impacts associated with this item.

CONTACT PERSON:

Jami Aggers, Director of Environmental Resources

ATTACHMENTS:

- 1. Proposed Maximum Refuse Rates Pages 1-7
- 2. Franchise Area Map

Telephone: 209-525-6770

PROPOSED MAXIMUM RESIDENTIAL BASE RATES INCLUDING CURBSIDE RECYCLING AND BULKY ITEM PROGRAM

BERTOLOTTI DISPOSAL - FRANCHISE AREA #1

Service	Approved Base Rates ('13-'14)	Proposed Rates ('14-'15)	Net Change (Current vs. Proposed)
1 can	\$16.46	\$16.77	1.86%
2 cans	\$23.98	\$24.43	1.86%
Add'l. can	\$11.99	\$12.21	1.86%
60 gal. cart	\$16.46	\$16.77	1.86%
90 gal. cart	\$23.98	\$24.43	1.86%
Add'l. cart	\$14.63	\$14.90	1.86%

GILTON SOLID WASTE MANAGEMENT - FRANCHISE AREA #2

Service	Approved Base Rates ('13-'14)	Proposed Rates ('14-'15)	Net Change (Current vs. Proposed)
1 can	\$11.73	\$11.95	1.90%
2 cans	\$20.29	\$20.68	1.90%
Add'l. can	\$10.14	\$10.33	1.90%
30 gal. cart	\$14.11	\$14.38	1.90%
60 gal. cart	\$15.82	\$16.12	1.90%
90 gal. cart	\$20.29	\$20.68	1.90%
Add'l. cart	\$12.37	\$12.61	1.90%

TURLOCK SCAVENGER - FRANCHISE AREA #3

Service	Approved Base Rates ('13-'14)	Proposed Rates ('14-'15)	Net Change (Current vs. Proposed)
1 can	\$14.54	\$14.79	1.73%
2 cans	\$22.37	\$22.76	1.73%
Add'l. can	\$10.33	\$10.51	1.73%
60 gal. cart	\$14.54	\$14.79	1.73%
90 gal. cart	\$22.37	\$22.76	1.73%
Add'l. cart	\$14.54	\$14.79	1.73%

Service	Approved Base Rates ('13-'14)	Proposed Rates ('14-'15)	Net Change (Current vs. Proposed)
1 can	\$15.63	\$15.92	1.85%
2 cans	\$22.36	\$22.77	1.85%
Add'l. can	\$11.18	\$11.39	1.85%
60 gal. cart	\$15.63	\$15.92	1.85%
90 gal. cart	\$22.36	\$22.77	1.85%
Add'l. cart	\$13.63	\$13.88	1.85%

BERTOLOTTI DISPOSAL - FRANCHISE AREA #1

Service	Approved Base Rates ('13-'14)	Proposed Rates ('14-'15)	Net Change (Current vs. Proposed)
1 yd., 1 X week	\$ 59.11	\$ 60.23	1.89%
1 yd., 2 X week	\$ 118.20	\$ 120.43	1.89%
1 yd., 3 X week	\$ 177.32	\$ 180.67	1.89%
1 yd., 4 X week	\$ 236.42	\$ 240.89	1.89%
1 yd., 5 X week	\$ 295.52	\$ 301.11	1.89%
1 yd., 6 X week	\$ 354.62	\$ 361.32	1.89%
1 yd., 7 X week	\$ 413.73	\$ 421.55	1.89%
1.5 yd., 1 X week	\$ 74.61	\$ 76.02	1.89%
1.5 yd., 2 X week	\$ 149.22	\$ 152.04	1.89%
1.5 yd., 3 X week	\$ 223.83	\$ 228.06	1.89%
1.5 yd., 4 X week	\$ 298.42	\$ 304.06	1.89%
1.5 yd., 5 X week	\$ 373.04	\$ 380.09	1.89%
1.5 yd., 6 X week	\$ 447.65	\$ 456.11	1.89%
1.5 yd., 7 X week	\$ 522.27	\$ 532.14	1.89%
2 yd., 1 X week	\$ 87.15	\$ 88.80	1.89%
2 yd., 2 X week	\$ 174.29	\$ 177.58	1.89%
2 yd., 3 X week	\$ 261.44	\$ 266.38	1.89%
2 yd., 4 X week	\$ 348.57	\$ 355.16	1.89%
2 yd., 5 X week	\$ 435.72	\$ 443.96	1.89%
2 yd., 6 X week	\$ 522.87	\$ 532.75	1.89%
2 yd., 7 X week	\$ 609.99	\$ 621.52	1.89%
3 yd., 1 X week	\$ 102.36	\$ 104.30	1.89%
3 yd., 2 X week	\$ 204.74	\$ 208.61	1.89%
3 yd., 3 X week	\$ 307.08	\$ 312.89	1.89%
3 yd., 4 X week	\$ 409.45	\$ 417.19	1.89%
3 yd., 5 X week	\$ 511.81	\$ 521.49	1.89%
3 yd., 6 X week	\$ 614.17	\$ 625.78	1.89%
3 yd., 7 X week	\$ 716.55	\$ 730.10	1.89%
4 yd., 1 X week	\$ 126.90	\$ 129.30	1.89%
4 yd., 2 X week	\$ 253.79	\$ 258.59	1.89%
4 yd., 3 X week	\$ 380.68	\$ 387.88	1.89%
4 yd., 4 X week	\$ 507.58	\$ 517.18	1.89%
4 yd., 5 X week	\$ 634.48	\$ 646.47	1.89%
4 yd., 6 X week	\$ 761.37	\$ 775.76	1.89%
4 yd., 7 X week	\$ 888.28	\$ 905.07	1.89%
6 yd., 1 X week	\$ 175.96	\$ 179.29	1.89%
6 yd., 2 X week	\$ 351.92	\$ 358.57	1.89%
6 yd., 3 X week	\$ 527.88	\$ 537.86	1.89%
6 yd., 4 X week	\$ 703.83	\$ 717.14	1.89%
6 yd., 5 X week	\$ 879.79	\$ 896.42	1.89%
6 yd., 6 X week	\$ 1,055.75	\$ 1,075.71	1.89%
6 yd., 7 X week	\$ 1,231.71	\$ 1,254.99	1.89%

GILTON SOLID WASTE MANAGEMENT - FRANCHISE AREA #2

Service	Aprroved Base Rates ('13-'14)	Proposed Rates ('14-'15)	Net Change (Current vs. Proposed)
1 yd., 1 X week	\$ 67.71	\$ 69.01	1.92%
1 yd., 2 X week	\$ 135.45	\$ 138.05	1.92%
1 yd., 3 X week	\$ 203.16	\$ 207.07	1.92%
1 yd., 4 X week	\$ 270.89	\$ 276.10	1.92%
1 yd., 5 X week	\$ 338.60	\$ 345.11	1.92%
1 yd., 6 X week	\$ 406.32	\$ 414.13	1.92%
1 yd., 7 X week	\$ 474.04	\$ 483.15	1.92%
1.5 yd., 1 X week	\$ 76.85	\$ 78.33	1.92%
1.5 yd., 2 X week	\$ 153.72	\$ 156.68	1.92%
1.5 yd., 3 X week	\$ 230.57	\$ 235.00	1.92%
1.5 yd., 4 X week	\$ 307.40	\$ 313.31	1.92%
1.5 yd., 5 X week	\$ 384.27	\$ 391.66	1.92%
1.5 yd., 6 X week	\$ 461.12	\$ 469.99	1.92%
1.5 yd., 7 X week	\$ 537.98	\$ 548.32	1.92%
2 yd., 1 X week	\$ 84.08	\$ 85.70	1.92%
2 yd., 2 X week	\$ 168.18	\$ 171.41	1.92%
2 yd., 3 X week	\$ 252.26	\$ 257.11	1.92%
2 yd., 4 X week	\$ 336.35	\$ 342.82	1.92%
2 yd., 5 X week	\$ 420.46	\$ 428.54	1.92%
2 yd., 6 X week	\$ 504.54	\$ 514.24	1.92%
2 yd., 7 X week	\$ 588.62	\$ 599.94	1.92%
3 yd., 1 X week	\$ 88.40	\$ 90.10	1.92%
3 yd., 2 X week	\$ 176.78	\$ 180.18	1.92%
3 yd., 3 X week	\$ 265.19	\$ 270.29	1.92%
3 yd., 4 X week	\$ 353.59	\$ 360.39	1.92%
3 yd., 5 X week	\$ 441.99	\$ 450.49	1.92%
3 yd., 6 X week	\$ 530.37	\$ 540.57	1.92%
3 yd., 7 X week	\$ 618.79	\$ 630.69	1.92%
4 yd., 1 X week	\$ 97.67	\$ 99.55	1.92%
4 yd., 2 X week	\$ 195.31	\$ 199.07	1.92%
4 yd., 3 X week	\$ 292.99	\$ 298.62	1.92%
4 yd., 4 X week	\$ 390.67	\$ 398.21	1.92%
4 yd., 5 X week	\$ 488.31	\$ 497.70	1.92%
4 yd., 6 X week	\$ 585.98	\$ 597.25	1.92%
4 yd., 7 X week	\$ 683.66	\$ 696.80	1.92%
6 yd., 1 X week	\$ 118.09	\$ 120.36	1.92%
6 yd., 2 X week	\$ 236.13	\$ 240.67	1.92%
6 yd., 3 X week	\$ 354.23	\$ 361.04	1.92%
6 yd., 4 X week	\$ 472.30	\$ 481.38	1.92%
6 yd., 5 X week	\$ 590.37	\$ 601.72	1.92%
6 yd., 6 X week	\$ 708.44	\$ 722.06	1.92%
6 yd., 7 X week	\$ 826.53	\$ 842.42	1.92%

Service	Aprroved Base Rates ('13-'14)	Proposed Rates ('14-'15)	Net Change (Current vs. Proposed)
1 yd., 1 X week	\$ 55.32	\$ 56.31	1.78%
1 yd., 2 X week	\$ 110.64	\$ 112.61	1.78%
1 yd., 3 X week	\$ 165.94	\$ 168.90	1.78%
1 yd., 4 X week	\$ 221.25	\$ 225.19	1.78%
1 yd., 5 X week	\$ 276.57	\$ 281.50	1.78%
1 yd., 6 X week	\$ 331.90	\$ 337.81	1.78%
1 yd., 7 X week	\$ 387.21	\$ 394.11	1.78%
1.5 yd., 1 X week	n/a	n/a	
1.5 yd., 2 X week	n/a	n/a	
1.5 yd., 3 X week	n/a	n/a	
1.5 yd., 4 X week	n/a	n/a	
1.5 yd., 5 X week	n/a	n/a	
1.5 yd., 6 X week	n/a	n/a	
1.5 yd., 7 X week	n/a	n/a	
2 yd., 1 X week	\$ 70.93	\$ 72.19	1.78%
2 yd., 2 X week	\$ 141.80	\$ 144.33	1.78%
2 yd., 3 X week	\$ 212.71	\$ 216.50	1.78%
2 yd., 4 X week	\$ 283.62	\$ 288.67	1.78%
2 yd., 5 X week	\$ 354.54	\$ 360.86	1.78%
2 yd., 6 X week	\$ 425.44	\$ 433.02	1.78%
2 yd., 7 X week	\$ 496.33	\$ 505.17	1.78%
3 yd., 1 X week	\$ 79.88	\$ 81.30	1.78%
3 yd., 2 X week	\$ 159.71	\$ 162.55	1.78%
3 yd., 3 X week	\$ 239.59	\$ 243.86	1.78%
3 yd., 4 X week	\$ 319.44	\$ 325.13	1.78%
3 yd., 5 X week	\$ 399.35	\$ 406.46	1.78%
3 yd., 6 X week	\$ 479.19	\$ 487.73	1.78%
3 yd., 7 X week	\$ 559.06	\$ 569.02	1.78%
4 yd., 1 X week	\$ 87.72	\$ 89.28	1.78%
4 yd., 2 X week	\$ 175.45	\$ 178.58	1.78%
4 yd., 3 X week	\$ 263.16	\$ 267.85	1.78%
4 yd., 4 X week	\$ 350.60	\$ 356.85	1.78%
4 yd., 5 X week	\$ 438.60	\$ 446.41	1.78%
4 yd., 6 X week	\$ 526.32	\$ 535.70	1.78%
4 yd., 7 X week	\$ 614.03	\$ 624.97	1.78%
6 yd., 1 X week	\$ 94.59	\$ 96.27	1.78%
6 yd., 2 X week	\$ 189.18	\$ 192.55	1.78%
6 yd., 3 X week	\$ 283.77	\$ 288.82	1.78%
6 yd., 4 X week	\$ 378.33	\$ 385.07	1.78%
6 yd., 5 X week	\$ 472.93	\$ 481.35	1.78%
6 yd., 6 X week	\$ 567.51	\$ 577.62	1.78%
6 yd., 7 X week	\$ 662.11	\$ 673.90	1.78%

Service	Aprroved Base Rates ('13-'14)	Proposed Rates ('14-'15)	Net Change (Current vs. Proposed)
1 yd., 1 X week	\$ 58.93	\$ 60.07	1.94%
1 yd., 2 X week	\$ 117.87	\$ 120.16	1.94%
1 yd., 3 X week	\$ 176.80	\$ 180.23	1.94%
1 yd., 4 X week	\$ 235.72	\$ 240.30	1.94%
1 yd., 5 X week	\$ 294.66	\$ 300.38	1.94%
1 yd., 6 X week	\$ 353.59	\$ 360.46	1.94%
1 yd., 7 X week	\$ 412.51	\$ 420.52	1.94%
1.5 yd., 1 X week	\$ 77.10	\$ 78.60	1.94%
1.5 yd., 2 X week	\$ 154.18	\$ 157.17	1.94%
1.5 yd., 3 X week	\$ 231.31	\$ 235.80	1.94%
1.5 yd., 4 X week	\$ 308.40	\$ 314.39	1.94%
1.5 yd., 5 X week	\$ 385.49	\$ 392.98	1.94%
1.5 yd., 6 X week	\$ 462.59	\$ 471.57	1.94%
1.5 yd., 7 X week	\$ 539.69	\$ 550.17	1.94%
2 yd., 1 X week	\$ 79.03	\$ 80.56	1.94%
2 yd., 2 X week	\$ 158.02	\$ 161.09	1.94%
2 yd., 3 X week	\$ 237.06	\$ 241.66	1.94%
2 yd., 4 X week	\$ 316.06	\$ 322.20	1.94%
2 yd., 5 X week	\$ 395.09	\$ 402.76	1.94%
2 yd., 6 X week	\$ 474.09	\$ 483.30	1.94%
2 yd., 7 X week	\$ 553.12	\$ 563.86	1.94%
3 yd., 1 X week	\$ 83.82	\$ 85.45	1.94%
3 yd., 2 X week	\$ 167.63	\$ 170.88	1.94%
3 yd., 3 X week	\$ 251.45	\$ 256.33	1.94%
3 yd., 4 X week	\$ 335.25	\$ 341.76	1.94%
3 yd., 5 X week	\$ 419.06	\$ 427.20	1.94%
3 yd., 6 X week	\$ 502.87	\$ 512.63	1.94%
3 yd., 7 X week	\$ 586.68	\$ 598.07	1.94%
4 yd., 1 X week	\$ 101.22	\$ 103.19	1.94%
4 yd., 2 X week	\$ 202.42	\$ 206.35	1.94%
4 yd., 3 X week	\$ 303.65	\$ 309.55	1.94%
4 yd., 4 X week	\$ 404.87	\$ 412.73	1.94%
4 yd., 5 X week	\$ 506.10	\$ 515.93	1.94%
4 yd., 6 X week	\$ 607.31	\$ 619.10	1.94%
4 yd., 7 X week	\$ 708.53	\$ 722.29	1.94%
6 yd., 1 X week	\$ 130.07	\$ 132.60	1.94%
6 yd., 2 X week	\$ 260.13	\$ 265.18	1.94%
6 yd., 3 X week	\$ 390.20	\$ 397.78	1.94%
6 yd., 4 X week	\$ 520.27	\$ 530.37	1.94%
6 yd., 5 X week	\$ 650.33	\$ 662.96	1.94%
6 yd., 6 X week	\$ 780.41	\$ 795.56	1.94%
6 yd., 7 X week	\$ 910.48	\$ 928.16	1.94%

PROPOSED MAXIMUM DROP-BOX HAUL CHARGES

BERTOLOTTI DISPOSAL - FRANCHISE AREA #1

Service	_	roved Base es ('13-'14)		posed Rates ('14-'15)	Net Change (Current vs. Proposed)
10 - 19 yrd.	\$	157.14	\$	158.44	0.83%
20 - 29 yrd.	\$	207.39	\$	209.11	0.83%
30 yrd. & up	\$	245.87	\$.	247.91	0.83%

GILTON SOLID WASTE MANAGEMENT - FRANCHISE AREA #2

Service	-	roved Base es ('13-'14)	Pr	oposed Rates ('14-'15)	Net Change (Current vs. Proposed)
10 - 19 yrd.	\$	163.64	\$	164.67	0.63%
20 - 29 yrd.	\$	214.24	\$	215.59	0.63%
30 yrd. & up	\$	254.07	\$	255.67	0.63%

TURLOCK SCAVENGER - FRANCHISE AREA #3

Service	•	ved Base ('13-'14)	Pro	pposed Rates ('14-'15)	Net Change (Current vs. Proposed)
10 - 19 yrd.	\$.	197.55	\$	199.00	0.74%
20 - 29 yrd.	\$	197.55	\$	199.00	0.74%
30 yrd. & up	\$	197.55	\$	199.00	0.74%

Service	 oved Base s ('13-'14)	Pro	posed Rates ('14-'15)	Net Change (Current vs. Proposed)
10 - 19 yrd.	\$ 148.77	\$	149.84	0.72%
20 - 29 yrd.	\$ 195.53	\$	196.94	0.72%
30 yrd. & up	\$ 231.66	\$	233.33	0.72%

THESE ARE FOR FRANCHISE AREA #3 ONLY

SPECIAL SERVICES - RESIDENTIAL "SPECIALS" & COMMERCIAL BINS

Service	Current Rates	Proposed Rates		
3 yrd. Bin	\$66	\$80.21		
4 yrd. Bin	\$72	\$87.50		
6 yrd. Bin	\$78	\$94.79		

