

THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS
ACTION AGENDA SUMMARY

DEPT: Auditor-Controller *SK*

BOARD AGENDA # *B-2

Urgent Routine

AGENDA DATE June 5, 2012

CEO Concurs with Recommendation YES NO
(Information Attached)

4/5 Vote Required YES NO

SUBJECT:

Approval to Authorize the Auditor-Controller to Advance Funds to Stanislaus Consolidated Fire Protection District for Operational Expenses Under Government Code 23010 in an Amount Not to Exceed \$6,938,018

STAFF RECOMMENDATIONS:

Authorize the Auditor-Controller to advance funds to Stanislaus Consolidated Fire Protection District for operational expenses under Government Code 23010 in an amount not to exceed \$6,938,018.

FISCAL IMPACT:

Government Code Section 23010 permits the County to advance funds to fire protection districts in order for them to perform their functions and meet their obligations, in an amount not to exceed 85% of the fire district's anticipated revenue for the ensuing fiscal year.

BOARD ACTION AS FOLLOWS:

No. 2012-281

THIS ITEM WAS REMOVED FROM THE AGENDA.
NO ACTION WAS TAKEN.

Approval to Authorize the Auditor-Controller to Advance Funds to Stanislaus Consolidated Fire Protection District for Operational Expenses Under Government Code 23010 in an Amount Not to Exceed \$6,938,018

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FISCAL IMPACT (continued):

Government Code Section 23010 permits the County to advance funds to fire protection districts in order for them to perform their functions and meet their obligations, in an amount not to exceed 85% of the fire district's anticipated revenue for the ensuing fiscal year.

The District is requesting the maximum advance of 85% of the District's anticipated revenue of \$8,162,374. The District's request totals \$6,938,018 to be used for dry period financing. A general tax was approved by voters on June 14, 2005, to ensure the continued support of fire services to the residents within district boundaries.

DISCUSSION:

The County has received a request from Stanislaus Consolidated Fire Protection District dated May 10, 2012, for a temporary advance of funds for the 2012-2013 Fiscal Year. This advance of funds is intended to address the District's cash needs for the 2012-2013 Fiscal Year. The request is made under the provisions of Government Code Section 23010.

The funds being requested will ensure continuation of critical public safety services to District residents. Funds advanced may only be used to meet maintenance and operational expenses. The amount advanced will be repaid with interest at a rate equivalent to the average rate of return currently earned on deposits in the County Treasury.

POLICY ISSUES:

Government Code Section 23010 requires Board approval to advance funds to fire districts. Adoption of this agenda item supports the Board of Supervisors priority of Efficient Delivery of Public Services.

STAFFING IMPACT:

If approved, monitoring of the advance would be performed with existing staff in the Auditor-Controller's Office.

CONTACT PERSON:

Theresa Borrelli, Accountant II Telephone: 525-5786



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BOARD OF SUPERVISORS

2012 MAY 16 A 11:27

May 10, 2012

Board of Supervisors
Stanislaus County
1010 10th Street, Suite 6500
Modesto, CA 95354

Re: Dry Period Funding FY 2012-2013

Dear Supervisors:

At a meeting of the Board of Directors of the Stanislaus Consolidated Fire Protection District held on May 10, 2012, the District Board authorized a request to be forwarded to Stanislaus County requesting dry period funding for FY 2012-13. The following is an estimate:

Property Taxes	\$2,104,678.00
Assessments	\$6,057,696.00
Total	\$8,162,374.00
85%	\$6,938,019.00

Our agency has continued to improve over the last year and has worked hard in accomplishing the following goals:

- ▶ Maintain a balanced budget.
- ▶ Established and contributed into Contingency/Reserve Funds for seven years.
- ▶ Continued to evaluate and update internal controls regarding District expenditures.
- ▶ Continued to research and implement options to become financially self reliant.
- ▶ Established and implemented a long-term plan to fund Unfunded Liabilities. (California Public Employees' Retirement System - Safety).
- ▶ Paid-off the Miscellaneous Side-Fund with CalPERS.
- ▶ Established a Merged Headquarters with Oakdale City Fire Department and Oakdale Fire Protection District, reducing/sharing costs for overhead management positions.

We respectfully request under the provisions of Government Code Sections 23010 and 23010.1 that dry period funding be approved for FY 2012-13 in the amount of \$6,938,019.00.

Thank you for your time and consideration.

Sincerely,

Charles Turner
President of the Board of Directors
Stanislaus Consolidated Fire Protection District

CT:sfm