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Varco Pruden Buildings, Inc. 3200 Players Club Circle P.O. Box 17967 Memphis, TN 38187-0967 Tel 901-748-8000 Fax 901-748-9200 www.vp.com

September 30, 2008

VIA FACSIMILE AND REGULAR MAIL

Thomas W. Mayfield Chairman Stanislaus County Board of Supervisors 1010 10th St, Suite 6500 Modesto, Ca 95354

Fax: 209.525.4410

Dear Mr. Mayfield:

2000 OCT -3 A 9: 19

In accordance with the Worker Adjustment Retraining Notification Act, 29 U.S.C. §2101 et seq. ("WARN") and Cal. Labor Code § 1400, this correspondence is to notify you that our Varco Pruden Buildings Inc. manufacturing plant located at 530 S. Tegner Road, Turlock, California 95380 (the "Plant") will permanently close on or about June 30, 2009. Consistent with Section 3 of WARN and Cal. Labor Code § 1401, we wish to apprise you of the following matters with respect to this action:

- 1. We presently contemplate that all production and shipping operations at the Plant will cease on or about June 30, 2009 and that the only activities taking place in the Plant thereafter will be the dismantling and removal of equipment.
- 2. We anticipate that the termination of the employees will occur in four (4) waves on or around the below listed dates:
 - 1. November 21, 2008
 - 2. December 15, 2008
 - 3. March 1, 2009
 - 4. June 30, 2009
- 3. Attached hereto as Appendix A are the job titles of those employees affected and the number of affected employees in each job classification.
- 4. Because there will be no remaining active positions, bumping rights will not be available to employees upon conclusion of the plant closing.

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5. Affected hourly employees are represented by Sheet Metal Workers' International Association, Local No. 162, and the name and address of the Chief elected officer is:

Dennis Canevari, Business Manager/President 2840 El Centro Rd. #110

Sacramento, CA 95833

Phone: 916.922.1133 x13 E-mail: info@smwia162.com

The Company official to contact for further information concerning these matters is:

Sue Lamberth

530 S. Tegner Road

Turlock, CA 95380

Phone: 209.667.4951 Facsimile: 209.667.4951

Regards,

Charles A Haslebacher

President

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Appendix A

California

Calitornia	
Job Title	Number
Bar/Coil Line Operator "A"	5
Bar/Coil Line Operator "B"	2
Benefits Administrator	1
Burn Table Operator "A"	2
Clerk I	2
Coil Slitter Operator	1
Conrac Operator - Leadman	1
Conrac Welder "A"	3
Conrac Welder "B"	1
Fascia Line Roll Form Operator	1
Human Resources Rep	1
Inventory Control Clerk	1
Loader	6
Machine Operator "A"	11
Machine Operator "B"	1
Maintenance Helper "A"	1
Maintenance Mechanic	6
Maintenance Supervisor	1
Manufacturing Engineer	1
Material Handler - Leadman	2
Material Handler "A"	- 16
Material Handler "B"	3
Material Handler "C"	14
Material Handler "D"	3
Painter "A"	1
Panel Rib - Leadman	1
Panel Rib Operator "A"	2
•	1
Plant Superintendent	5
Plasma Operator "A"	2
Plate Fabricator "A"	
Production Leader	10
Purchasing Agent	1
Purlin MIII Operator "A"	1
Purlin Mill Operator "B"	2
Safety Coordinator I	1
SSR Line Operator	1
Traffic Supervisor	1
Traffic/Shipping Clerk I	1
Traffic/Shipping Coord. II	1
Trim Roll Form Operator	1
Weld Inspector	3
Welder "A"	42
Welder "B"	6
Welder "C"	6
Welder "D"	1
Welder A - Leadman	1
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BlueScope Steel North America Corporation 1540 Genessee Street Kansas City, MO 64102 P.O. Box 419917 KC, MO 64141-6917 Telephone 816 968 1700 www.bluescopesteel.com

Media Release

Release Time: IMMEDIATE

Date: September 30, 2008

BlueScope Steel North America Corporation Announces Closure of VP Buildings' Turlock, Calif. Manufacturing Facility

Turlock, Calif. – After extensive review of manufacturing capacity and market conditions, BlueScope Steel North America Corporation today announced the closure of VP Buildings' manufacturing operations in Turlock, Calif. The Turlock plant is expected to close in December 2008, with some operations to continue through June 2009. The Engineering and Customer Service teams, comprised of more than 60 employees, will remain in Turlock to support current and future customer needs.

"This is a difficult decision because it impacts the lives of approximately 175 of our dedicated employees," said VP Buildings President Chuck Haslebacher. "We are grateful for their hard work and service over the years, and we are committed to working with employees and local leaders to identify services and resources to support the Turlock community during this transition."

BlueScope Steel has been actively evaluating its North American geographic manufacturing footprint since the acquisition of IMSA Steel Corporation, the holding company of VP Buildings, on Feb. 1, 2008. This decision is part of an overall strategy to optimize the company's geographic presence, establish expanded manufacturing and service operations, and support its multi-brand strategy. The closure enables the company to eliminate excess manufacturing capacity, while enhancing operational efficiencies and production capabilities at existing facilities.

Additionally, BlueScope Buildings North America is making significant investments in streamlining its existing manufacturing operations. This new manufacturing structure will enable the production and distribution of products for VP Buildings, Butler Manufacturing, Liberty Building Systems, and HCl Steel Building Systems at each of BlueScope Buildings' manufacturing locations.

"This strategic move aligns our total resources, operations, systems, and employees to position BlueScope Buildings North America for continued growth," said BlueScope Buildings North America President Pat Finan. "As an industry leader, we will continue to offer innovative products and best-in-class engineering systems and technology to give our customers a competitive advantage."

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About BlueScope Buildings North America

BlueScope Buildings North America is part of BlueScope Steel's North American operations and specializes in the manufacture and supply of pre-engineered steel buildings. Along with Metl-Span, ASC Profiles, and Steelscape, it is one of four BlueScope Steel businesses that focus entirely on the building and construction market in North America. BlueScope Buildings is the largest of these businesses with more than 3,500 employees in Canada, the United States, and Mexico.

For further information about BlueScope Steel Limited: www.bluescopesteel.com

Media Contact:

Jenni Karr Fleishman-Hillard

Phone: (816) 270-1131 or (816) 512-2347 E-mail: jennifer.karr@fleishman.com