



Covanta Energy Corporation
40 Lane Rd
Fairfield, NJ 07004
Tel 973 882 9000
Fax 973 882 7234

BOARD OF SUPERVISORS

2008 AUG 25 P 2: 05

August 18, 2008

Chairman, Stanislaus County
Board of Supervisors
1100 H Street
Modesto, CA 95254

The Bank of New York
Corporate Trust Department
385 Rifle Camp Road, 3rd Floor
West Paterson, NJ 07424
Attn: Sharon Jaffe-Goser

Dear Sir/Madam:

Pursuant to Section 6.1(h)(iii) of the Sublease Agreement dated as of May 1, 1990, between Stanislaus Waste-to-Energy Financing Agency and Covanta Stanislaus, Inc., please find enclosed Form 10-Q for the 2nd quarter ended June 30, 2008.

Sincerely,

Joanne Pagliuca
Assistant Treasurer

cc: Karen Wihelm
Matt Korpela
Mike Norris

ATTACHMENTS AVAILABLE
FROM YOUR CLERK



