



STANISLAUS COUNTY  
EMPLOYEES' RETIREMENT ASSOCIATION  
832 12<sup>th</sup> Street, Suite 600  
P O Box 3150  
Modesto, CA 95353-3150

CORRESPONDENCE 8

page 1

Phone (209) 525-6393

Fax (209) 525-4334

www.stancera.org

e-mail: retirement@stancera.org

---

**MEMORANDUM**

TO: Christine Ferraro-Tallman  
Stanislaus County Board of Supervisors

FROM: Thomas Watson  
Stanislaus County Employees' Retirement Association (StanCERA)

SUBJECT: Comprehensive Annual Financial Report (CAFR) fye June 30,2007

DATE: December 7, 2007

---

Enclosed please find six copies of the Comprehensive Annual Financial Report (CAFR) of the Stanislaus County Employees' Retirement Association (StanCERA) for the fiscal year ending June 30, 2007.

This report is prepared in accordance with the County Employees' Retirement Law of 1937, Generally Accepted Accounting Principles (GAAP) and applicable reporting guidelines for retirement systems. It contains the required financial statements, investment, actuarial, statistical, and related supplementary information.

The report is posted on our website ([www.stancera.org](http://www.stancera.org)) and can be reproduced as needed. Please contact StanCERA should you have any questions regarding the CAFR.

CAFR  
ATTACHMENTS AVAILABLE  
FROM YOUR CLERK