

Covanta Energy Corporation
40 Lane Rd
Fairfield, NJ 07004
Tel 973 882 9000
Fax 973 882 7234

BOARD OF SUPERVISORS

2007 AUG 21 A 8:57

CORRESPONDENCE **1**
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August 14, 2007

Chairman, Stanislaus County
Board of Supervisors
1100 H Street
Modesto, CA 95254

The Bank of New York
Corporate Trust Department
385 Rifle Camp Road, 3rd Floor
West Paterson, NJ 07424
Attn: Sharon Jaffe-Goser

Dear Sir/Madam:

Pursuant to Section 6.1(h)(iii) of the Sublease Agreement dated as of May 1, 1990, between Stanislaus Waste-to-Energy Financing Agency and Covanta Stanislaus, Inc., please find enclosed Form 10-Q for the quarter ended June 30, 2007 .

Sincerely,



Joanne Pagliuca
Assistant Treasurer

cc: Karen Henry
Matt Korpela
Mike Norris

ATTACHMENTS AVAILABLE
FROM YOUR CLERK

