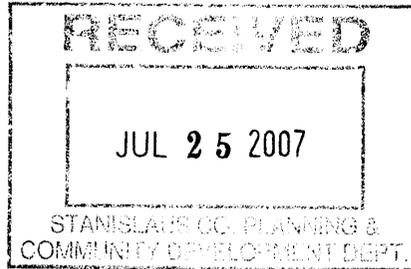


**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF FINANCIAL ASSISTANCE**

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CORRESPONDENCE 4



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CHIEF EXECUTIVE OFFICER

June 29, 2007

Mr. Rick W. Robinson
Chief Executive Officer
Stanislaus County
1010 10th Street
Modesto, CA 95354

Dear Mr. Robinson:

I am pleased to advise you that the State of California's Department of Housing and Community Development (HCD) has reserved \$600,000 for the Stanislaus County application for 2007 CalHome Program funding. These awards are part of the funds available as a result of the passage of Proposition 1C, the Housing and Emergency Shelter Trust Fund Act of 2006, which are being provided to help meet the housing needs of California's lower-income families. CalHome funds are dedicated to promoting homeownership opportunities for first-time homebuyers through the acquisition of new or resale homes.

Governor Schwarzenegger is committed to expanding housing opportunities for all Californians. The CalHome Program plays an important role in the efforts of the Governor and this Department to address California's housing and community revitalization needs.

Congratulations for having submitted a successful application. We look forward to developing a partnership with you and assisting you to provide homeownership opportunities and/or enable persons to maintain their homeownership within your community. If you have any questions, please contact Patrick McGuire, CalHome Program Manager at (916) 445-3086.

Sincerely,

Chris Westlake
Acting Deputy Director

Contract# 06-CalHome-194