

THE BOARD OF SUPERVISORS OF THE COUNTY OF STANISLAUS
ACTION AGENDA SUMMARY

DEPT: Planning and Community Development *RF*
Urgent _____ Routine X
CEO Concurs with Recommendation YES _____ NO X
(Information Attached)

BOARD AGENDA # *D-1
AGENDA DATE August 14, 2001
4/5 Vote Required YES _____ NO X

SUBJECT: AUTHORIZATION FOR ESTABLISHMENT OF NEW BUDGET UNIT FOR BOND PROCEEDS TO FUND SALIDA STORM DRAINAGE INFRASTRUCTURE PROJECT.

STAFF
RECOMMEN-
DATIONS:

1. AUTHORIZE THE AUDITOR-CONTROLLER TO ESTABLISH NEW BUDGET UNIT FOR BOND PROCEEDS TO FUND SALIDA STORM DRAINAGE INFRASTRUCTURE PROJECT.
2. AUTHORIZE THE AUDITOR-CONTROLLER TO ESTABLISH NEW BUDGET UNIT IN AN INTEREST EARNING FUND.

FISCAL
IMPACT:

There will be no fiscal impact to the General Fund. Bond funds have been received and require a new budget unit.

BOARD ACTION AS FOLLOWS:

No. 2001-619

On motion of Supervisor Caruso , Seconded by Supervisor Blom
and approved by the following vote,
Ayes: Supervisors: Mayfield, Blom, Simon, Caruso, and Chair Paul
Noes: Supervisors: None
Excused or Absent: Supervisors: None
Abstaining: Supervisor: None

- 1) X Approved as recommended
- 2) _____ Denied
- 3) _____ Approved as amended

MOTION:

ATTEST: CHRISTINE FERRARO TALLMAN, Clerk

By: Christine Ferraro Deputy

File No.

PAGE TWO

SUBJECT: AUTHORIZATION FOR ESTABLISHMENT OF NEW BUDGET UNIT FOR BOND PROCEEDS TO FUND SALIDA STORM DRAINAGE INFRASTRUCTURE PROJECT.

DISCUSSION: Authorization to issue Loan Anticipation Notes for purposes of constructing storm drainage facilities in Salida was approved on June 12, 2001.

At this time, we are requesting your authorization for the Auditor-Controller's Office to establish the necessary budget unit for administration of the funds. All Loan Anticipation funds (\$4,516,402.50) have been received. A condition of the Loan Anticipation Notes is to create and maintain a separate and distinct budget for these funds, as well as all interest earned.

POLICY

ISSUE: The Auditor-Controller must receive authorization before establishing new budget units.

STAFFING

IMPACTS: No additional staff is necessary.

AUDITOR-CONTROLLER BUDGET JOURNAL

BUDGET JOURNAL SCREEN

Budget Organization: **Stanislaus Budget Org**
 Budget: **LEGAL BUDGET**
 Accounting Period From: _____
 To: _____



BATCH SCREEN

Journal Batch: _____ BO --
 Category: **Budget**

Line	Coding Structure						Period	Description	
	Fund 4	Org 7	Account 5	G/L Proj 7	Loc 6	Misc 6	AUGUST, 2001 AMOUNT		
1	2064	0025770	17000			.0	20,000.00	Interest-Pool	
2	2064	0025770	46800			.0	4,516,402.50	Bond Sale	
3	2064	0025770	63280			.0	4,536,402.50	Contracts	
4						.0			
5						.0			
6						.0			
7						.0			
8						.0			
9						.0			
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11						.0			
12						.0			
13						.0			
14						.0			
15						.0			
16						.0			
17						.0			
18						.0			
19						.0			
20						.0			
21						.0			
22						.0			
23						.0			
24						.0			
25						.0			
Totals								9,072,805.00	

Explanation: Establish new budget unit for RDA-Bond Proceeds.

Requesting Department	CEO	Auditors Office Only	
<i>James A. Russell</i> Signature August 7, 2001 Date	_____ Signature _____ Date	<i>[Signature]</i> Prepared By _____ Date	Admin Approval (\$75K+) 8/7/01 Date