

**Countywide Successor Agency Oversight
Board of Stanislaus County**

**AGENDA
Monday, January 13, 2020 2:30 P.M.
Chambers – Basement Level
1010 10th Street
Modesto, CA 95354**

- I. Call to Order
- II. Roll Call
- III. Public Comment Period*
- IV. Agenda Items
 - A. Approval of the Minutes for November 7, 2019
 - B. Stanislaus County Auditor-Controller report regarding Administrative Budgets
 - C. Approval of Administrative Budget for the various Successor Agencies in Stanislaus County for Fiscal Year 2020-2021 (July 1, 2020 – June 30, 2021): (SB 107, Section 34177)
 - 1. Ceres Successor Agency
 - 2. Hughson Successor Agency
 - 3. Modesto Successor Agency
 - 4. Newman Successor Agency
 - 5. Oakdale Successor Agency
 - 6. Stanislaus/Ceres Successor Agency
 - 7. Stanislaus County Successor Agency
 - 8. Turlock Successor Agency
 - D. Stanislaus County Auditor-Controller report regarding ROPS
 - E. Approval of the Recognized Obligation Payment Schedules (ROPS) for the: (SB 107, Section 34177)
 - 1. Ceres Successor Agency
 - 2. Hughson Successor Agency
 - 3. Modesto Successor Agency
 - 4. Newman Successor Agency
 - 5. Oakdale Successor Agency
 - 6. Riverbank Designated Local Authority
 - 7. Stanislaus/Ceres Successor Agency
 - 8. Stanislaus County Successor Agency
 - 9. Turlock Successor Agency

F. Approval of the Last and Final ROPS on behalf of the Riverbank Designated Local Authority (DLA)

V. Adjournment

**PUBLIC COMMENT: Limit comments to five (5) minutes so that everyone may be heard. Matters under the jurisdiction of the Board and not on this posted agenda may be addressed by the general public at this time, and the Board may consider adding the item to the next month's agenda for further consideration. California law prohibits the Board from taking any action on a matter that is not on the posted agenda unless it is determined to be an emergency by the Board.*

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Carol Locke at (209) 525-6593. Notification 72 hours prior to the meeting will enable the Board to make reasonable arrangements to ensure accessibility to this meeting.

**Countywide Successor Agency Oversight
Board of Stanislaus County**

Jim DeMartini, Board Member
Marisela Garcia, Board Member
Michael Wapnowski, Board Member
Don Gatti, Board Member
Trevor Stewart, Board Member
Curt Andre, Board Member
Diane Sheatsley, Board Member

MINUTES

**Thursday, November 7, 2019 2:30 P.M.
Chambers – City of Ceres
2701 Fourth Street
Ceres, CA 95307**

I. Meeting was called to order at 2:30 p.m.

II. Roll Call

Board Members Present:

Curt Andre
Jim DeMartini
Marisela Garcia
Don Gatti
Diane Sheatsley
Trevor Stewart

Board Members Absent:

Michael Wapnowski

III.A **(DeMartini/Garcia) (6-0)** Approved the election of Curt Andre as the Chair of the Countywide Successor Agency Oversight Board of Stanislaus County for Fiscal Year 2019-2020.

III.B **(Andre/Gatti) (6-0)** Approved the election of Jim DeMartini as the Vice-Chair of the Countywide Successor Agency Oversight Board of Stanislaus County for Fiscal Year 2019-2020.

IV. Public Comment Period
None.

V.A **(Garcia/Andre) (6-0)** Approved the minutes of January 14, 2019.

V.B **(Gatti/Andre) (6-0)** Approved the issuance of tax allocation refunding bonds for the City of Ceres Successor Agency.

V.C The next Countywide Successor Agency Oversight Board Meeting of Stanislaus County is scheduled for January 13, 2020 at 2:30 p.m. The meeting will be held in the Board of Supervisors Chamber at 1010 10th Street, Modesto, CA.

VI. Report from the Stanislaus County Auditor-Controller
None.

VII. **(Andre/Garcia) (6-0)** The meeting was adjourned at 2:40 p.m.

ATTESTED: Kashmir Gill, Secretary of the Countywide Successor Agency Oversight Board for Stanislaus County, State of California

Stanislaus Countywide Successor Agency Oversight Board

Staff Report - Administrative Budget

SUBJECT:

Approval of Administrative Budgets for Fiscal Year 2020-2021 (July 1, 2020 to June 30, 2021) for eight Successor Agencies:

- | | |
|-----------------------------|---------------------------------------|
| 1. Ceres Successor Agency | 5. Oakdale Successor Agency |
| 2. Hughson Successor Agency | 6. Stanislaus/Ceres Successor Agency |
| 3. Modesto Successor Agency | 7. Stanislaus County Successor Agency |
| 4. Newman Successor Agency | 8. Turlock Successor Agency |

RECOMMENDATION:

1. Approve the Administrative Budgets for the various Successor Agencies in Stanislaus County for Fiscal Year 2020-2021 for the eight Successor Agencies, as attached to this report
2. Approve the attached Draft Resolutions representing the Administrative Budgets for the various Successor Agencies in Stanislaus County for Fiscal Year 2020-2021

DISCUSSION:

The attached proposed administrative budgets for various the Successor Agencies in Stanislaus County reflect the administrative costs to be listed on the Fiscal Year 2020-2021 Recognized Obligation Payment Schedule (ROPS) as an enforceable obligation to be paid for from the administrative cost allowance.

Pursuant to SB 107, Section 34171, the administrative cost allowance shall not be less than \$250,000 in any fiscal year unless amount is reduced by the oversight board.

A reconciliation of estimated versus actual costs will be submitted to the County Auditor-Controller for review and the difference will result in adjustments to the amount of property tax distributed by the County Auditor-Controller to the Successor Agency's (SA's) Redevelopment Property Tax Trust Fund.

ATTACHMENTS:

1. Draft Resolutions
2. Administrative Budgets for Fiscal Year 2020-2021

**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF STANISLAUS
COUNTY**

RESOLUTION NO. _____

DATE: January 13, 2020

**SUBJECT: Approval of Administrative Budget for the Ceres Successor Agency for
Fiscal Year 2020-2021**

On the motion of _____, seconded by _____, and approved by the following vote:

Ayes:

Noes:

Absent:

Abstained:

THE FOLLOWING RESOLUTION WAS ADOPTED:

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

WHEREAS, pursuant to Section 34177(j) of SB107, Successor Agencies must prepare an administrative budget and submit it to the Countywide Successor Agency Oversight Board of Stanislaus County for approval; and

WHEREAS, the Ceres Successor Agency has prepared an Administrative Budget for Fiscal Year 2020-2021; and

WHEREAS, the Countywide Successor Agency Oversight Board of Stanislaus County has considered the proposed Administrative Budget for the Ceres Successor Agency for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED that Countywide Successor Agency Oversight Board of Stanislaus County:

1. Has considered the proposed Administrative Budget for the Ceres Successor Agency in Stanislaus County for Fiscal Year 2020-2021, presented at this meeting, and hereby adopts the proposed Administrative Budget in substantially the same form as attached hereto.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the adopted Administrative Budget for the Ceres Successor Agency shall be utilized by the County Auditor-Controller as the administrative cost estimates to be paid from property tax revenues for each six- month fiscal period.

Curt Andre, Chair
Countywide Successor Agency Oversight
Board of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight
Board of Stanislaus County

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

**SUCCESSOR AGENCY to the CERES REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
for the Period July 1, 2020 through June 30, 2021**

| | |
|---|------------|
| Salaries and Benefits | \$ 215,000 |
| City Manager, Finance personnel, City Clerk | |

| | |
|------------------------------|-----------|
| Professional Services | |
| Audit, Legal, Financial | \$ 20,000 |

| | |
|-------------------------------|-----------|
| Overhead Costs | |
| Successor Agency Board, Other | \$ 15,000 |

| | |
|--|-------------------------------|
| Total Administrative Allocation | <hr/> \$ 250,000 <hr/> |
|--|-------------------------------|

STANISLAUS COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD

RESOLUTION NO. _____

DATE: January 13, 2020

**SUBJECT: Approval of Administrative Budget for the Hughson Successor Agency
for Fiscal Year 2020-2021**

On the motion of _____, seconded by _____, and approved by the following vote:

Ayes:

Noes:

Absent:

Abstained:

THE FOLLOWING RESOLUTION WAS ADOPTED:

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

WHEREAS, pursuant to Section 34177(j) of SB107, Successor Agencies must prepare an administrative budget and submit it to the Countywide Successor Agency Oversight Board of Stanislaus County for approval; and

WHEREAS, The Hughson Successor Agency has prepared an Administrative Budget for Fiscal Year 2020-2021; and

WHEREAS, the Countywide Successor Agency Oversight Board of Stanislaus County has considered the proposed Administrative Budget for the Hughson Successor Agency for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED that Stanislaus Countywide Successor Agency Oversight Board:

1. Has considered the proposed Administrative Budget for the Hughson Successor Agency in Stanislaus County for Fiscal Year 2020-2021, presented at this meeting, and hereby adopts the proposed Administrative Budget in substantially the same form as attached hereto.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the adopted Administrative Budget for the Hughson Successor Agency shall be utilized by the County Auditor-Controller as the administrative cost estimates to be paid from property tax revenues for each six- month fiscal period.

Curt Andre, Chair
Countywide Successor Agency Oversight
Board of Stanislaus County

ATTEST:

APPROVED AS TO FORM:
Thomas E. Boze, County Counsel

Kashmir Gill
Secretary
Countywide Successor Agency Oversight
Board of Stanislaus County

By: _____
Daniel Solish
Deputy County Counsel

**SUCCESSOR AGENCY to the
HUGHSON REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
for the Period July 1, 2020 through June 30, 2021**

| | |
|---|-----------|
| Salaries and Benefits | \$ 69,524 |
| City Manager, Finance personnel, City Clerk | |

| | |
|------------------------------|-----------|
| Professional Services | |
| Legal, Financial | \$ 15,000 |

| | |
|-------------------------------|-----------|
| Overhead Costs | |
| Successor Agency Board, Other | \$ 12,500 |

| | |
|--|------------------|
| Total Administrative Allocation | <u>\$ 97,024</u> |
|--|------------------|

**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF STANISLAUS
COUNTY**

RESOLUTION NO. _____

DATE: January 13, 2020

**SUBJECT: Approval of Administrative Budget for the Modesto Successor Agency
for Fiscal Year 2020-2021**

On the motion of _____, seconded by _____, and approved by the following vote:

Ayes:

Noes:

Absent:

Abstained:

THE FOLLOWING RESOLUTION WAS ADOPTED:

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

WHEREAS, pursuant to Section 34177(j) of SB107, Successor Agencies must prepare an administrative budget and submit it to the Countywide Successor Agency Oversight Board of Stanislaus County for approval; and

WHEREAS, the Modesto Successor Agency has prepared an Administrative Budget for Fiscal Year 2020-2021; and

WHEREAS, the Countywide Successor Agency Oversight Board of Stanislaus County has considered the proposed Administrative Budget for the Modesto Successor Agency for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED that Countywide Successor Agency Oversight Board of Stanislaus County:

1. Has considered the proposed Administrative Budget for the Modesto Successor Agency in Stanislaus County for Fiscal Year 2020-2021, presented at this meeting, and hereby adopts the proposed Administrative Budget in substantially the same form as attached hereto.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the adopted Administrative Budget for the Modesto Successor Agency shall be utilized by the County Auditor-Controller as the administrative cost estimates to be paid from property tax revenues for each six- month fiscal period.

Curt Andre, Chair
Countywide Successor Agency Oversight
Board of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight
Board of Stanislaus County

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

January 13, 2020

CITY OF MODESTO SUCCESSOR AGENCY

Administrative Budget

Proposed Administrative Budget:

The proposed administrative budget provided below reflects the administrative costs to be listed on the ROPS as an enforceable obligation to be paid for from the administrative cost allowance.

| | Fiscal Year 2020-21 |
|--------------------------------------|-------------------------------|
| | July 1, 2020 Proposed Budget* |
| Direct Charge Agreement Costs | \$69,574.00 |
| Internal Cost Allocation Charges | \$2,844.00 |
| Operational Costs | \$2,500.00 |
| Legal and Professional Service Costs | \$70,000.00 |
| Total Costs | \$144,918.00 |

** All budget amounts per category are estimated and actual costs per category may vary provided total costs do not exceed \$250,000.*

A reconciliation of estimated versus actual costs will be submitted to the County Auditor-Controller for review and the difference will result in adjustments to the amount of property tax distributed by the County Auditor-Controller to the SA's Redevelopment Property Tax Trust Fund.

For Fiscal Year 2020-21, the Administrative Budget remains mostly unchanged with the exception of an increase in the Consultation Services for the Successor Agency which had a budget increase of 20,000 as based on FY19-20 actual expenditure.

While the SA has not had a need to expend the full amount of the administrative cost allowance, the SA continues to budget for the full amount to ensure adequate funding is available to cover all costs.

**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF STANISLAUS
COUNTY**

RESOLUTION NO. 2020-_____

DATE: January 13, 2020

**SUBJECT: Approval of Administrative Budget for the Newman Redevelopment
Successor Agency for Fiscal Year 2020-2021**

On the motion of _____, seconded by _____, and approved by the following vote:

Ayes:

Noes:

Absent:

Abstained:

THE FOLLOWING RESOLUTION WAS ADOPTED:

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

WHEREAS, pursuant to Section 34177(j) of SB107, Successor Agencies must prepare an administrative budget and submit it to the Countywide Successor Agency Oversight Board of Stanislaus County for approval; and

WHEREAS, the Newman Redevelopment Successor Agency has prepared an Administrative Budget for Fiscal Year 2020-2021; and

WHEREAS, the Countywide Successor Agency Oversight Board of Stanislaus County has considered the proposed Administrative Budget for the Newman Redevelopment Successor Agency for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED that Countywide Successor Agency Oversight Board of Stanislaus County:

1. Has considered the proposed Administrative Budget for the Newman Redevelopment Successor Agency in Stanislaus County for Fiscal Year 2020-2021, presented at this meeting, and hereby adopts the proposed Administrative Budget in substantially the same form as attached hereto.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the adopted Administrative Budget for the Newman Redevelopment Successor Agency shall be utilized by the County Auditor-Controller as the administrative cost estimates to be paid from property tax revenues for each six- month fiscal period.

Curt Andre, Chair
Countywide Successor Agency Oversight
Board of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight
Board of Stanislaus County

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

January 13, 2020

NEWMAN REDEVELOPMENT SUCCESSOR AGENCY

Administrative Budget

Proposed Administrative Budget:

The proposed administrative budget provided below reflects the administrative costs to be listed on the Fiscal Year 2020-2021 Recognized Obligation Payment Schedule (ROPS) as an enforceable obligation to be paid for from the administrative cost allowance.

| | Fiscal Year 2020-2021 |
|----------------------|-------------------------------|
| | July 1, 2020 Proposed Budget* |
| Administrative Costs | \$87,000.00 |
| Total Costs | \$87,000.00 |

** All budget amounts per category are estimated and actual costs per category may vary provided total costs do not exceed \$250,000.*

A reconciliation of estimated versus actual costs will be submitted to the County Auditor-Controller for review and the difference will result in adjustments to the amount of property tax distributed by the County Auditor-Controller to the Successor Agency's (SA's) Redevelopment Property Tax Trust Fund.

For Fiscal Year 2019-2020, the Oversight Board approved an Administrative Budget of \$79,072. Of the total amount approved, this fund incurred administrative costs totaling \$62,506.79 at fiscal year-end. The fund incurred \$0.00 of the administrative budget for County staff time.

For Fiscal Year 2020-2021, the Administrative Budget is \$87,000.

While the SA has not had a need to expend the full amount of the administrative cost allowance, the SA continues to budget for a higher amount to ensure adequate funding is available to cover all costs.

**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF STANISLAUS
COUNTY**

RESOLUTION NO. _____

DATE: January 13, 2020

**SUBJECT: Approval of Administrative Budget for the Oakdale Successor Agency
for Fiscal Year 2020-2021**

On the motion of _____, seconded by _____, and approved by the following vote:

Ayes:

Noes:

Absent:

Abstained:

THE FOLLOWING RESOLUTION WAS ADOPTED:

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

WHEREAS, pursuant to Section 34177(j) of SB107, Successor Agencies must prepare an administrative budget and submit it to the Countywide Successor Agency Oversight Board of Stanislaus County for approval; and

WHEREAS, the Oakdale Successor Agency has prepared an Administrative Budget for Fiscal Year 2020-2021; and

WHEREAS, the Countywide Successor Agency Oversight Board of Stanislaus County has considered the proposed Administrative Budget for the Oakdale Successor Agency for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED that Countywide Successor Agency Oversight Board of Stanislaus County:

1. Has considered the proposed Administrative Budget for the Oakdale Successor Agency in Stanislaus County for Fiscal Year 2020-2021, presented at this meeting, and hereby adopts the proposed Administrative Budget in substantially the same form as attached hereto.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the adopted Administrative Budget for the Oakdale Successor Agency shall be utilized by the County Auditor-Controller as the administrative cost estimates to be paid from property tax revenues for each six- month fiscal period.

Curt Andre, Chair
Countywide Successor Agency Oversight
Board of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight
Board of Stanislaus County

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

January 13, 2020

CITY OF OAKDALE SUCCESSOR AGENCY

Administrative Budget

Proposed Administrative Budget:

The proposed administrative budget provided below reflects the administrative costs to be listed on the Fiscal Year 2020-2021 Recognized Obligation Payment Schedule (ROPS) as an enforceable obligation to be paid for from the administrative cost allowance.

| | Fiscal Year 2020-2021 |
|----------------------------|-------------------------------|
| | July 1, 2020 Proposed Budget* |
| Staffing Costs | \$24,000.00 |
| Operational Costs | \$40,698.00 |
| Debt Service of City Loans | \$185,302.00 |
| Total Costs | \$250,000.00 |

** All budget amounts per category are estimated and actual costs per category may vary provided total costs do not exceed \$250,000.*

A reconciliation of estimated versus actual costs will be submitted to the County Auditor-Controller for review and the difference will result in adjustments to the amount of property tax distributed by the County Auditor-Controller to the Successor Agency's (SA's) Redevelopment Property Tax Trust Fund.

For Fiscal Year 2019-2020, the Oversight Board approved an Administrative Budget of \$250,000. Of the total amount approved, this fund incurred administrative costs totaling \$250,000 at fiscal year-end. The fund incurred \$ 24,000 of the administrative budget for City staff time.

For Fiscal Year 2020-2021, the Administrative Budget remains unchanged at \$250,000.

While the SA has not had a need to expend the full amount of the administrative cost allowance, the SA continues to budget for the full amount to ensure adequate funding is available to cover all costs.

**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF STANISLAUS
COUNTY**

RESOLUTION NO. _____

DATE: January 13, 2020

**SUBJECT: Approval of Administrative Budget for the Stanislaus-Ceres
Redevelopment Commission Successor Agency for Fiscal Year 2020-
2021**

On the motion of _____, seconded by _____, and approved by the following vote:

Ayes:

Noes:

Absent:

Abstained:

THE FOLLOWING RESOLUTION WAS ADOPTED:

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

WHEREAS, pursuant to Section 34177(j) of SB107, Successor Agencies must prepare an administrative budget and submit it to the Countywide Successor Agency Oversight Board of Stanislaus County for approval; and

WHEREAS, the Stanislaus-Ceres Redevelopment Commission Successor Agency has prepared an Administrative Budget for Fiscal Year 2020-2021; and

WHEREAS, the Countywide Successor Agency Oversight Board of Stanislaus County has considered the proposed Administrative Budget for the Stanislaus-Ceres Redevelopment Commission Successor Agency for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED that Countywide Successor Agency Oversight Board of Stanislaus County:

1. Has considered the proposed Administrative Budget for the Stanislaus-Ceres Redevelopment Commission Successor Agency in Stanislaus County for Fiscal Year 2020-2021, presented at this meeting, and hereby adopts the proposed Administrative Budget in substantially the same form as attached hereto.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the adopted Administrative Budget for the Stanislaus-Ceres Redevelopment Commission Successor Agency shall be utilized by the County Auditor-Controller as the administrative cost estimates to be paid from property tax revenues for each six- month fiscal period.

Curt Andre, Chair
Countywide Successor Agency Oversight
Board of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight
Board of Stanislaus County

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

**SUCCESSOR AGENCY to the
STANISLAUS-CERES REDEVELOPMENT COMMISSION
ADMINISTRATIVE BUDGET
for the Period July 1, 2020 through June 30, 2021**

| | |
|---|-----------|
| Salaries and Benefits | \$ 20,530 |
| City Manager, Finance personnel, City Clerk | |

| | |
|------------------------------|-----------|
| Professional Services | |
| Audit, Legal, Financial | \$ 20,000 |

| | |
|-------------------------------|-----------|
| Overhead Costs | |
| Successor Agency Board, Other | \$ 15,000 |

| | |
|--|------------------|
| Total Administrative Allocation | <u>\$ 55,530</u> |
|--|------------------|

**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF STANISLAUS
COUNTY**

RESOLUTION NO. _____

DATE: January 13, 2020

**SUBJECT: Approval of Administrative Budget for the Stanislaus County
Successor Agency for Fiscal Year 2020-2021**

On the motion of _____, seconded by _____, and approved by the following vote:

Ayes:

Noes:

Absent:

Abstained:

THE FOLLOWING RESOLUTION WAS ADOPTED:

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

WHEREAS, pursuant to Section 34177(j) of SB107, Successor Agencies must prepare an administrative budget and submit it to the Countywide Successor Agency Oversight Board of Stanislaus County for approval; and

WHEREAS, the Stanislaus County Successor Agency has prepared an Administrative Budget for Fiscal Year 2020-2021; and

WHEREAS, the Countywide Successor Agency Oversight Board of Stanislaus County has considered the proposed Administrative Budget for the Stanislaus County Successor Agency for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED that Countywide Successor Agency Oversight Board of Stanislaus County:

1. Has considered the proposed Administrative Budget for the Stanislaus County Successor Agency in Stanislaus County for Fiscal Year 2020-2021, presented at this meeting, and hereby adopts the proposed Administrative Budget in substantially the same form as attached hereto.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the adopted Administrative Budget for the Stanislaus County Successor Agency shall be utilized by the County Auditor-Controller as the administrative cost estimates to be paid from property tax revenues for each six- month fiscal period.

Curt Andre, Chair
Countywide Successor Agency Oversight
Board of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight
Board of Stanislaus County

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

January 13, 2020

**SUCCESSOR AGENCY TO THE
STANISLAUS COUNTY REDEVELOPMENT AGENCY
Administrative Budget**

Proposed Administrative Budget:

The proposed administrative budget provided below reflects the administrative costs to be listed on the Fiscal Year 2020-2021 Recognized Obligation Payment Schedule (ROPS) as an enforceable obligation to be paid for from the administrative cost allowance.

| | Fiscal Year 2020-2021 |
|--------------------------------------|-------------------------------|
| | July 1, 2020 Proposed Budget* |
| Staffing Costs | \$50,000.00 |
| Operational Costs | \$100,000.00 |
| Legal and Professional Service Costs | \$100,000.00 |
| Total Costs | \$250,000.00 |

** All budget amounts per category are estimated and actual costs per category may vary provided total costs do not exceed \$250,000.*

A reconciliation of estimated versus actual costs will be submitted to the County Auditor-Controller for review and the difference will result in adjustments to the amount of property tax distributed by the County Auditor-Controller to the Successor Agency's (SA's) Redevelopment Property Tax Trust Fund.

For Fiscal Year 2019-2020, the Oversight Board approved an Administrative Budget of \$250,000. Of the total amount approved, this fund incurred administrative costs totaling \$130,656 at fiscal year-end. The loss expense-general liability account charges were \$122,310 or 94% of the total administrative costs. The fund incurred \$7,897 in costs or 6% of the administrative budget for County staff time.

For Fiscal Year 2020-2021, the Administrative Budget remains unchanged at \$250,000. Of the total amount approved, this fund incurred (July 1, 2019 to December 31, 2019) \$90,721 in administrative costs.

While the SA has not had a need to expend the full amount of the administrative cost allowance, the SA continues to budget for the full amount to ensure adequate funding is available to cover all costs.

**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF STANISLAUS
COUNTY**

RESOLUTION NO. _____

DATE: January 13, 2020

**SUBJECT: Approval of Administrative Budget for the Turlock Successor Agency
for Fiscal Year 2020-2021**

On the motion of _____, seconded by _____, and approved by the following vote:

Ayes:

Noes:

Absent:

Abstained:

THE FOLLOWING RESOLUTION WAS ADOPTED:

WHEREAS, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

WHEREAS, pursuant to Section 34177(j) of SB107, Successor Agencies must prepare an administrative budget and submit it to the Countywide Successor Agency Oversight Board of Stanislaus County for approval; and

WHEREAS, the Turlock Successor Agency has prepared an Administrative Budget for Fiscal Year 2020-2021; and

WHEREAS, the Countywide Successor Agency Oversight Board of Stanislaus County has considered the proposed Administrative Budget for the Turlock Successor Agency for Fiscal Year 2020-2021.

NOW, THEREFORE, BE IT RESOLVED that Countywide Successor Agency Oversight Board of Stanislaus County:

1. Has considered the proposed Administrative Budget for the Turlock Successor Agencies in Stanislaus County for Fiscal Year 2020-2021, presented at this meeting, and hereby adopts the proposed Administrative Budget in substantially the same form as attached hereto.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the adopted Administrative Budget for the Turlock Successor Agency shall be utilized by the County Auditor-Controller as the administrative cost estimates to be paid from property tax revenues for each six- month fiscal period.

Curt Andre, Chair
Countywide Successor Agency Oversight
Board of Stanislaus County

ATTEST:

APPROVED AS TO FORM:
Thomas E. Boze, County Counsel

Kashmir Gill
Secretary
Countywide Successor Agency Oversight
Board of Stanislaus County

By: _____
Daniel Solish
Deputy County Counsel

EXHIBIT A

Successor Agency to the former Turlock Redevelopment Agency Administrative Budget for Fiscal Year 2020-21

| | 2020-21 A | 2020-21 B | Total |
|--|------------------|------------------|------------------|
| Administrative Allowance | | | |
| Successor Agency Staff | \$ 23,500 | \$ 23,500 | \$ 47,000 |
| Audit Services | 1,250 | 1,250 | 2,500 |
| Supplies, meetings, training, advertising, IT, etc | 2,500 | 2,500 | 5,000 |
| Other Contractual Services (including legal) | 2,500 | 2,500 | 5,000 |
| Total Administrative Allowance | \$ 29,750 | \$ 29,750 | \$ 59,500 |

City of Turlock employees provide administrative support for the Successor Agency for the former Turlock Redevelopment Agency.

This support includes processing all financial transactions; preparing required reports for various entities including ROPS and Prior Period Adjustment Report submissions, Continuing Disclosure documents related to outstanding debt issuances, administration of the mobile home subsidy program; support to EAH and Avena Bella, and responding to questions regarding any Successor Agency activities.

Administrative support also includes preparing and presenting Staff reports for the Successor Agency and/or the Oversight Board so that they can fulfill their administrative requirements related to the wind down of the former Turlock Redevelopment Agency. City Staff also supports the Successor Agency and Oversight Board members as they carry out their duties and responsibilities to their respective entity including the costs of preparing for and holding the meetings in order to carry out the dissolution process as prescribed by law.

On the related ROPS for these time periods, Staff is proposing the use of RPTTF funds for the administrative costs of the Successor Agency.

Stanislaus Countywide Successor Agency Oversight Board

Staff Report - ROPS

SUBJECT:

Approval of Fiscal Year 2020-2021 (July 1, 2020 to June 30, 2021) Recognized Obligation Payment Schedules (ROPS) for:

- | | |
|-----------------------------|---|
| 1. Ceres Successor Agency | 6. Riverbank Designated Local Authority |
| 2. Hughson Successor Agency | 7. Stanislaus/Ceres Successor Agency |
| 3. Modesto Successor Agency | 8. Stanislaus County Successor Agency |
| 4. Newman Successor Agency | 9. Turlock Successor Agency |
| 5. Oakdale Successor Agency | |

RECOMMENDATION:

1. Approve the Fiscal Year 2020-2021 Recognized Obligation Payment Schedules (ROPS) for each of nine Successor Agencies
2. Approve the attached Draft Resolution approving the ROPS 2020-2021 for each of nine Successor Agencies
3. Authorize the Chair of the Stanislaus Countywide Successor Agency Oversight Board to sign the summary sheet of the ROPS 2020-2021 for each of the nine Successor Agencies

DISCUSSION:

Effective July 1, 2018, the SB 107 Dissolution Act requires the Stanislaus Countywide Successor Agency Oversight Board to approve the Recognized Obligation Payment Schedules (ROPS) prepared by each of the nine Successor Agencies in Stanislaus County before they can be submitted to the Stanislaus County Auditor-Controller, California Department of Finance (Finance), and the State Controller's Office. A ROPS lists all of the enforceable obligations of the former Redevelopment Agency and, commencing on May 1, 2012, only those payments listed on the ROPS may be made by the Successor Agency (SA).

The ROPS's are prepared using on-line templates provided by Finance. While the templates do not delete items denied by Finance as enforceable obligations, the ROPS instructions make clear that, in accordance with the Dissolution Act, agencies and the Stanislaus Countywide Successor Agency Oversight Boards are not allowed to restore funding for an obligation that has been denied or reduced by Finance unless it reflects decisions made during the Meet and Confer process or pursuant to a court order.

ATTACHMENTS FOR EACH OF THE NINE SUCCESSOR AGENICES:

1. Draft Resolutions
2. Proposed ROPS for Fiscal Year 2020-2021

RESOLUTION NO. _____
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD
OF STANISLAUS COUNTY

WHEREAS, on February 1, 2012, the Ceres Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

WHEREAS, pursuant to Section 34173 of ABx1 26, the Ceres City Council assumed the role of the Successor Agency to the former Ceres Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

WHEREAS, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and,

WHEREAS, the ROPS 20-21, for the period of July 1, 2020 to June 30, 2021, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 13, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed ROPS 20-21 for July 1, 2020 to June 30, 2021.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

Countywide Successor Agency Oversight Board
of Stanislaus County
Resolution No. _____
January 13, 2020
Page 2

PASSED AND ADOPTED by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 13, 2020, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

Curt Andre, Chair
Countywide Successor Agency Oversight Board
of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight Board

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Ceres

County: Stanislaus

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 1,806,854 | \$ - | \$ 1,806,854 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | 1,806,854 | - | 1,806,854 |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 992,390 | \$ 2,628,958 | \$ 3,621,348 |
| F RPTTF | 867,390 | 2,503,958 | 3,371,348 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 2,799,244 | \$ 2,628,958 | \$ 5,428,202 |

Certification of Oversight Board Chairman:

| | |
|------------|-------|
| Curt Andre | Chair |
| Name | Title |

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

| | |
|-----------|------|
| /s/ | |
| Signature | Date |

Ceres
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | I | J | K | M | O | P | Q | S | U | V | W |
|--------|-------------------------------------|------------------------------------|--------------------------|----------------------------|---------------------------|--|------------------------------|---------|------------------|-------------------------|-----------|-------------|--------------|-------------------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | 20-21B Total |
| | | | | | | | | | | Fund Sources | | | | Fund Sources | | | |
| | | | | | | | | | | Reserve Balance | RPTTF | Admin RPTTF | | Reserve Balance | RPTTF | Admin RPTTF | |
| | | | | | | | \$51,033,742 | | \$5,428,202 | \$1,806,854 | \$867,390 | \$125,000 | \$2,799,244 | \$- | \$2,503,958 | \$125,000 | \$2,628,958 |
| 2 | 2006 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 12/12/2006 | 12/08/2033 | US Bank NA | Funding for RDA Projects | 35,158,196 | N | \$2,637,570 | 1,589,557 | 534,556 | - | \$2,124,113 | - | 513,457 | - | \$513,457 |
| 3 | 2006 Tax Allocation Bonds (Housing) | Bonds Issued On or Before 12/31/10 | 12/12/2006 | 12/08/2033 | US Bank NA | Funding for RDA LMI Housing Projects | 992,545 | N | \$112,302 | 77,834 | 17,834 | - | \$95,668 | - | 16,634 | - | \$16,634 |
| 7 | SERAF Loan Repayment | SERAF/ERAF | 06/14/2010 | 06/30/2015 | Successor Housing Agency | Repay SERAF Loan (repayment eligibility beginning in FY 2013-14) | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 9 | Continuing Disclosure | Fees | 01/31/2007 | 12/08/2033 | Urban Futures, Inc. | Continuing Disclosure for TABs | 60,200 | N | \$4,300 | - | - | - | \$- | - | 4,300 | - | \$4,300 |
| 12 | Successor Agency Administration | Admin Costs | 02/01/2012 | 12/08/2043 | City of Ceres | Successor Agency Administration | 3,625,000 | N | \$250,000 | - | - | 125,000 | \$125,000 | - | - | 125,000 | \$125,000 |
| 21 | HSC □ 34171 (d)(1)(A) Reserve | Bonds Issued On or Before 12/31/10 | 12/08/2003 | 12/08/2033 | US Bank NA | D.S. Reserve request per Trust Indenture for 2015 Bonds | 1,829,829 | N | \$1,829,829 | - | - | - | \$- | - | 1,829,829 | - | \$1,829,829 |
| 22 | HSC □ 34171 (d)(1)(A) Reserve | Bonds Issued On or Before 12/31/10 | 12/08/2003 | 12/08/2033 | US Bank NA | Replenishment of DSFR Draws | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 23 | Debt Service Insufficiency Refund | Miscellaneous | 06/01/2013 | 06/01/2014 | County Auditor-Controller | Refund to TEs for HSC □ 34183 (b) subordination payments | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 24 | Short Term Loan Repayment | RPTTF Shortfall | 09/09/2014 | 06/30/2015 | City of Ceres | Loan pursuant to HSC 34173(h) | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 25 | General Plan Update and EIR | Professional Services | 02/01/2012 | 06/30/2016 | T.B.D. | Development Planning | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 26 | Service/Mitchell Improvements | Professional Services | 02/01/2012 | 06/30/2016 | T.B.D. | Approved C.I.P project | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 27 | Whitmore Park Improvements | Professional Services | 02/01/2012 | 06/30/2016 | T.B.D. | Approved C.I.P project | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 28 | Smyrna Park Improvements | Professional Services | 02/01/2012 | 06/30/2016 | T.B.D. | Approved C.I.P project | - | N | \$- | - | - | - | \$- | - | - | - | \$- |

| A | B | C | D | E | F | G | I | J | K | M | O | P | Q | S | U | V | W |
|--------|---|--------------------------------------|--------------------------|----------------------------|------------------------|----------------------------------|------------------------------|---------|------------------|-------------------------|---------|-------------|--------------|-------------------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | 20-21B Total |
| | | | | | | | | | | Fund Sources | | | | Fund Sources | | | |
| | | | | | | | | | | Reserve Balance | RPTTF | Admin RPTTF | | Reserve Balance | RPTTF | Admin RPTTF | |
| 29 | Whitmore Avenue (Blaker to Morgan) | Professional Services | 02/01/2012 | 06/30/2016 | T.B.D. | Approved C.I.P project | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 30 | River Bluff Regional Park | Professional Services | 02/01/2012 | 06/30/2016 | T.B.D. | Approved C.I.P project | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 31 | Water System Improvements | Professional Services | 02/01/2012 | 06/30/2016 | T.B.D. | Approved C.I.P project | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 32 | Sewer System Improvements | Professional Services | 02/01/2012 | 06/30/2016 | T.B.D. | Approved C.I.P project | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 33 | Downtown Planning & Infrastructure | Professional Services | 02/01/2012 | 06/30/2016 | T.B.D. | Approved C.I.P project | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 34 | Roadway Improvements | Professional Services | 02/01/2012 | 06/30/2016 | T.B.D. | Approved C.I.P project | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 35 | Service/Mitchell Interchange Design/EIR | Professional Services | 02/01/2012 | 06/30/2016 | Nolte Associates, Inc. | Approved C.I.P project | - | N | \$- | - | - | - | \$- | - | - | - | \$- |
| 36 | Bond Trustee Fees | Fees | 12/08/2003 | 12/08/2033 | US Bank NA | Bond Trustee Administration Fees | 67,500 | N | \$5,000 | - | - | - | \$- | - | 5,000 | - | \$5,000 |
| 37 | 2015 Tax Allocation Refunding Bonds | Refunding Bonds Issued After 6/27/12 | 06/07/2015 | 12/15/2033 | US Bank NA | Refunding of 2003 Bonds | 9,300,472 | N | \$589,201 | 139,463 | 315,000 | - | \$454,463 | - | 134,738 | - | \$134,738 |

Ceres
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|--|--|---|--|---------------------------------|------------------------|--|
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 2,273,735 | | | | | - C-1 is debt service reserve account held by Trustee bank |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | | 3,076,306 | |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | | | | | 3,076,306 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$2,273,735 | \$- | \$- | \$- | \$- | |

RESOLUTION NO. _____
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD
OF STANISLAUS COUNTY

WHEREAS, on February 1, 2012, the Hughson Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

WHEREAS, pursuant to Section 34173 of ABx1 26, the Hughson City Council assumed the role of the Successor Agency to the former Hughson Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

WHEREAS, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and,

WHEREAS, the ROPS 20-21, for the period of July 1, 2020 to June 30, 2021, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 13, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed ROPS 20-21 for July 1, 2020 to June 30, 2021.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

PASSED AND ADOPTED by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 13, 2020, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

Curt Andre, Chair
Countywide Successor Agency Oversight Board
of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight Board

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, County Counsel

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Hughson
County: Stanislaus

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 146,250 | \$ - | \$ 146,250 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | 146,250 | - | 146,250 |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 48,512 | \$ 240,462 | \$ 288,974 |
| F RPTTF | - | 191,950 | 191,950 |
| G Administrative RPTTF | 48,512 | 48,512 | 97,024 |
| H Current Period Enforceable Obligations (A+E) | \$ 194,762 | \$ 240,462 | \$ 435,224 |

Certification of Oversight Board Chairman:

Curt Andre Chair
 Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/ Date
 Signature

Hughson
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | I | J | K | M | N | O | P | Q | S | T | U | V | W |
|--------|----------------------------------|--------------------------------------|--------------------------|----------------------------|------------------------|--|------------------------------|---------|------------------|-------------------------|-------------|-------|-------------|--------------|-------------------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | 20-21B Total |
| | | | | | | | | | | Fund Sources | | | | | Fund Sources | | | | |
| | | | | | | | | | | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | \$4,277,875 | | \$435,224 | \$146,250 | \$- | \$- | \$48,512 | \$194,762 | \$- | \$- | \$191,950 | \$48,512 | \$240,462 |
| 4 | Disclosure Services | Professional Services | 03/16/2006 | 10/01/2036 | Urban Futures | Continuing Disclosure Services | 34,400 | N | \$2,150 | - | - | - | - | \$- | - | - | 2,150 | - | \$2,150 |
| 7 | Annual Audit | Professional Services | 07/01/2013 | 06/30/2014 | Moss, Levy & Hartzheim | Annual Audit | 30,000 | N | \$2,000 | - | - | - | - | \$- | - | - | 2,000 | - | \$2,000 |
| 8 | Contract for Legal Services | Professional Services | 03/16/2006 | 06/30/2014 | Neumiller & Beardslee | Legal Services | 9,000 | N | \$- | - | - | - | - | \$- | - | - | - | - | \$- |
| 9 | General Fund Reimbursement | Admin Costs | 03/16/2006 | 10/01/2036 | Employees of Agency | Reimbursement to City's General Fund for personnel and overhead expenses provided on behalf of the agency. | 1,467,625 | N | \$97,024 | - | - | - | 48,512 | \$48,512 | - | - | - | 48,512 | \$48,512 |
| 10 | 2015 Tax Allocation Refund Bonds | Refunding Bonds Issued After 6/27/12 | 07/30/2015 | 10/01/2036 | MUFG Union Bank, N.A. | Bonds issued to fully refund the 2006 Bonds, for debt service savings | 2,698,450 | N | \$331,650 | 146,250 | - | - | - | \$146,250 | - | - | 185,400 | - | \$185,400 |
| 11 | 2015 Bonds - Trustee annual fees | Fees | 07/30/2015 | 10/01/2036 | MUFG Union Bank, N.A. | 2015 Bonds Trustee annual fees | 38,400 | N | \$2,400 | - | - | - | - | \$- | - | - | 2,400 | - | \$2,400 |

Hughson
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|--|--|---|--|---------------------------------|------------------------|----------|
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | | | 139,200 | | - | |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | | 286,450 | |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | | | 139,200 | | 278,297 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$8,153 | |

RESOLUTION NO. _____
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD
OF STANISLAUS COUNTY

WHEREAS, on February 1, 2012, the Modesto Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

WHEREAS, pursuant to Section 34173 of ABx1 26, the Modesto Successor Agency assumed the role of the Successor Agency to the former Modesto Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

WHEREAS, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and,

WHEREAS, the ROPS 20-21, for the period of July 1, 2020 to June 30, 2021, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 13, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed ROPS 20-21 for July 1, 2020 to June 30, 2021.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

PASSED AND ADOPTED by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 13, 2020, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

Curt Andre, Chair
Countywide Successor Agency Oversight Board
of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight Board

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Modesto
County: Stanislaus

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 3,186,411 | \$ 2,340,519 | \$ 5,526,930 |
| F RPTTF | 3,113,952 | 2,268,060 | 5,382,012 |
| G Administrative RPTTF | 72,459 | 72,459 | 144,918 |
| H Current Period Enforceable Obligations (A+E) | \$ 3,186,411 | \$ 2,340,519 | \$ 5,526,930 |

Certification of Oversight Board Chairman:

Curt Andre _____ Chair
Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/ _____
Signature Date

Modesto
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|--|--------------------------|----------------------------|---------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$53,382,764 | | \$5,526,930 | \$- | \$- | \$- | \$3,113,952 | \$72,459 | \$3,186,411 | \$- | \$- | \$- | \$2,268,060 | \$72,459 | \$2,340,519 |
| 1 | Certificates of Participation | Bonds Issued On or Before 12/31/10 | 05/01/1993 | 11/02/2023 | US Bank | Construction of Community Center | All | 7,941,874 | N | \$1,654,675 | - | - | - | 827,337 | - | \$827,337 | - | - | - | 827,338 | - | \$827,338 |
| 2 | Reimbursement Agreement - MPF 2008 Lease Revenue Bonds | Bonds Issued On or Before 12/31/10 | 09/01/2009 | 09/01/2033 | Bank of New York | RDA Share of Modesto Financing Authority 2008 Refunding Lease Revenue Bonds | All | 23,824,046 | N | \$1,309,811 | - | - | - | 1,077,852 | - | \$1,077,852 | - | - | - | 231,959 | - | \$231,959 |
| 3 | Owner's Participation Agreement | OPA/DDA/ Construction | 10/16/2002 | 11/05/2031 | Westland Dev. Company LLC | Reimbursement for parking expenses | All | 44,000 | N | \$44,000 | - | - | - | 22,000 | - | \$22,000 | - | - | - | 22,000 | - | \$22,000 |
| 4 | JPA Common Area Maintenance | Admin Costs | 01/01/2014 | 06/30/2014 | Joint Powers Authority | Payment for maintenance of common areas in Tenth Street Place (Annual) | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 5 | Legal Services for RDA Wind down | Admin Costs - Litigation | 01/01/2014 | 06/30/2014 | Best Best & Krieger | Payment for legal services associated with the wind down of the Redevelopment | All | 30,000 | N | \$30,000 | - | - | - | - | 15,000 | \$15,000 | - | - | - | - | 15,000 | \$15,000 |
| 6 | Consultation services for Successor Agency reporting requirements and deadlines | Admin Costs | 01/01/2014 | 06/30/2014 | Don Fraser & Associates | Consultation services for Successor Agency reporting requirements and deadlines | All | 40,000 | N | \$40,000 | - | - | - | - | 20,000 | \$20,000 | - | - | - | - | 20,000 | \$20,000 |
| 7 | Loan from City of Modesto to LMIHF | City/County Loan (Prior 06/28/11), Other | 09/23/2008 | 06/30/2017 | City of Modesto | Loan from City General Fund for 416 Downey Ave. Housing Project | All | 295,000 | N | \$295,000 | - | - | - | 147,500 | - | \$147,500 | - | - | - | 147,500 | - | \$147,500 |
| 8 | Contract for Disposition & Development | OPA/DDA/ Construction | 02/22/2011 | 06/30/2017 | EAH Inc. | Providing for disposition & development | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|-----------------------|--------------------------|----------------------------|-------------------------------|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 9 | Contract for Disposition & Development | OPA/DDA/ Construction | 02/22/ 2011 | 06/30/2017 | West & Satellite Housing Inc. | Providing for disposition & development | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 10 | Annual Service Credit Agreement | Admin Costs | 01/01/ 2014 | 06/30/2014 | City of Modesto | Legal - Consulting and Administration | All | 30,000 | N | \$30,000 | - | - | - | - | 15,000 | \$15,000 | - | - | - | - | 15,000 | \$15,000 |
| 11 | Annual Service Credit Agreement | Admin Costs | 01/01/ 2014 | 06/30/2014 | City of Modesto | Finance assistance in operating and CIP budgets, preparation of State Controller's Report and HCD reports and annual Financial statement and SOI | All | 13,218 | N | \$13,218 | - | - | - | - | 6,609 | \$6,609 | - | - | - | - | 6,609 | \$6,609 |
| 12 | Annual Service Credit Agreement | Admin Costs | 01/01/ 2014 | 06/30/2014 | City of Modesto | Administration and monitoring of RDA projects and oversight | All | 26,356 | N | \$26,356 | - | - | - | - | 13,178 | \$13,178 | - | - | - | - | 13,178 | \$13,178 |
| 13 | Annual Service Credit Agreement | Admin Costs | 01/01/ 2014 | 06/30/2014 | City of Modesto | Monitor and oversight of Housing Set Aside Projects | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 14 | Internal Cost Allocation | Admin Costs | 01/01/ 2014 | 06/30/2014 | City of Modesto | Administrative services from City Clerk and City Manager | All | 2,844 | N | \$2,844 | - | - | - | - | 1,422 | \$1,422 | - | - | - | - | 1,422 | \$1,422 |
| 15 | Miscellaneous Office Expenses | Admin Costs | 01/01/ 2014 | 06/30/2014 | City of Modesto | Miscellaneous office expenses include supplies, equipment, and meeting expenses | All | 2,500 | N | \$2,500 | - | - | - | - | 1,250 | \$1,250 | - | - | - | - | 1,250 | \$1,250 |
| 16 | RDA Audit | Dissolution Audits | 01/01/ 2014 | 06/30/2014 | City of Modesto | Expenses related to the RDA audit requirements for the period July 1-December 31, 2012 | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---|--|--------------------------|----------------------------|---|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 17 | Stanislaus County Economic Development Bank | Miscellaneous | 11/06/2002 | 06/30/2020 | Stanislaus County Economic Development Bank | Planning costs for the proposed Kansas Avenue Business Park | All | 405,000 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 18 | Loan from Housing Set-Aside Funds | SERAF/ERAF | 06/30/2009 | 06/30/2011 | RDA Housing Set-Aside Funds | SERAF/ERAF Loans to 80% RDA Funds | All | 578,526 | N | \$578,526 | - | - | - | 289,263 | - | \$289,263 | - | - | - | 289,263 | - | \$289,263 |
| 19 | Loan from City of Modesto | City/County Loan (Prior 06/28/11), Cash exchange | 06/30/1983 | 06/30/2030 | City of Modesto | Legal & Professional Services | Original | 231,050 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 20 | Loan from City of Modesto | City/County Loan (Prior 06/28/11), Cash exchange | 06/30/1983 | 06/30/2030 | City of Modesto | Administration & Operations | Original | 9,688,850 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 21 | Loan from City of Modesto | City/County Loan (Prior 06/28/11), Cash exchange | 06/30/1983 | 06/30/2030 | City of Modesto | Studies | Original | 50,000 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 22 | Loan from City of Modesto | City/County Loan (Prior 06/28/11), Cash exchange | 06/30/1983 | 06/30/2030 | City of Modesto | Land Acquisition & Construction | Original | 7,408,500 | N | \$1,500,000 | - | - | - | 750,000 | - | \$750,000 | - | - | - | 750,000 | - | \$750,000 |
| 23 | Loan from City of Modesto | City/County Loan (Prior 06/28/11), Cash exchange | 06/30/1983 | 06/30/2030 | City of Modesto | Public Improvements | Original | 602,000 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 24 | Loan from City of Modesto | City/County Loan (Prior 06/28/11), Cash exchange | 06/30/1983 | 06/30/2030 | City of Modesto | Debt Service | Original | 2,169,000 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

Modesto
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|---|--|---|--|---------------------------------|------------------------|----------|
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 1,977,938 | | | | 2,670,529 | |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | 43,992 | 2,974,650 | |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | | | | | | |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 1,982,507 | | | 43,992 | 2,961,230 | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$(4,569) | \$- | \$- | \$- | \$2,683,949 | |

RESOLUTION NO. 2020-_____
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD
OF STANISLAUS COUNTY

WHEREAS, on February 1, 2012, the Newman Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

WHEREAS, pursuant to Section 34173 of ABx1 26, the City assumed the role of the Successor Agency to the former Newman Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

WHEREAS, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and,

WHEREAS, the ROPS 20-21, for the period of July 1, 2020 to June 30, 2021, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 13, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed ROPS 20-21 for July 1, 2020 to June 30, 2021.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

Countywide Successor Agency Oversight Board
of Stanislaus County
Resolution No. _____
January 13, 2020
Page 2

PASSED AND ADOPTED by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 13, 2020, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

Curt Andre, Chair
Countywide Successor Agency Oversight Board
of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight Board

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Newman
County: Stanislaus

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 218,035 | \$ 74,272 | \$ 292,307 |
| F RPTTF | 174,535 | 30,772 | 205,307 |
| G Administrative RPTTF | 43,500 | 43,500 | 87,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 218,035 | \$ 74,272 | \$ 292,307 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Curt Andre _____ Chair
Name Title

/s/ _____
Signature Date

Newman
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---------------------------------------|--|--------------------------|----------------------------|----------------------------|--|---------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$4,690,534 | | \$292,307 | \$- | \$- | \$- | \$174,535 | \$43,500 | \$218,035 | \$- | \$- | \$- | \$30,772 | \$43,500 | \$74,272 |
| 1 | 1997 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 12/02/1997 | 08/01/2027 | US Bank | Bond Payment | Project No. 1 | 1,608,307 | N | \$205,307 | - | - | - | 174,535 | - | \$174,535 | - | - | - | 30,772 | - | \$30,772 |
| 2 | ABX4-36 SERAF Payments | SERAF/ ERAF | 05/01/2010 | 08/01/2027 | Newman LMIHF - 74 | LMIHf loan to RDA from SERAF Payments | Project No. 1 | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 3 | Borrowed Funds from Cash Pool | City/County Loan (Prior 06/28/11), Other | 06/30/2010 | 08/01/2027 | City of Newman | Negative Cash Position | Project No. 1 | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 7 | Employee Costs - Estimated | Admin Costs | 06/28/2011 | 08/01/2028 | Employees of Agency | Payroll Costs | Project No. 1 | 1,702,098 | N | \$75,000 | - | - | - | - | 37,500 | \$37,500 | - | - | - | - | 37,500 | \$37,500 |
| 8 | Project Administration Costs - Estim. | Admin Costs | 06/28/2011 | 08/01/2028 | City of Newman | Project Administration Costs - Gen Alloc | Project No. 1 | 1,230,129 | N | \$12,000 | - | - | - | - | 6,000 | \$6,000 | - | - | - | - | 6,000 | \$6,000 |
| 9 | Audit and Financial Reports - Estim. | Admin Costs | 06/28/2011 | 08/01/2028 | Clendenin Bird & Co., P.C. | Audit Services | Project No. 1 | 150,000 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

Newman
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
 (Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. | | | | | | | |
|--|--|--|---|--|---------------------------------|------------------------|---|
| A | B | C | D | E | F | G | H |
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 250,235 | - | 62,473 | 136,938 | - | \$250,235 matches 73-00-1008 Bond Reserve Investment, E&F \$199,411 matches 73-00-1004 Cash Balance less Period A Distrib. (\$297,257 - \$97,846) |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | 1,929 | - | - | 26,894 | 210,115 | \$1,929 is interest earned on Bond Reserve Fund. \$27,547 is Interest Income, Interest and Principal on Loan Repayments |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | 25,813 | - | 62,473 | 163,832 | 83,094 | \$25,813 is amount that the Bond Reserve Requirement was reduced. |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | 226,351 | - | | | 127,021 | \$226,351 matches Trial Balance 73-00-1008. |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | - | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$- | |

Newman
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

| Item # | Notes/Comments |
|---------------|--|
| 1 | Bonds mature 8/1/2027. |
| 2 | SERAF Loan repayment approved. Should not be highlighted in red. |
| 3 | Starting in 2009/2010 the RDA/Successor Agency was in a negative cash position. |
| 7 | Estimated employee costs. Execution date is date Governor signed ABx1-26. |
| 8 | Project general Admin Costs Estimated. Execution date is date Governor signed ABx1-26. |
| 9 | No projected audit costs this period. |

RESOLUTION NO. _____
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD
OF STANISLAUS COUNTY

WHEREAS, on February 1, 2012, the Oakdale Community Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

WHEREAS, pursuant to Section 34173 of ABx1 26, the Oakdale Successor Agency assumed the role of the Successor Agency to the former Oakdale Community Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

WHEREAS, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and,

WHEREAS, the ROPS 20-21, for the period of July 1, 2020 to June 30, 2021, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 13, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed ROPS 20-21 for July 1, 2020 to June 30, 2021.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

Countywide Successor Agency Oversight Board
of Stanislaus County
Resolution No. _____
January 13, 2020
Page 2

PASSED AND ADOPTED by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 13, 2020, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

Curt Andre, Chair
Countywide Successor Agency Oversight Board
of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight Board

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Oakdale
County: Stanislaus

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 402,256 | \$ 402,256 | \$ 804,512 |
| F RPTTF | 277,256 | 277,256 | 554,512 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 402,256 | \$ 402,256 | \$ 804,512 |

Certification of Oversight Board Chairman:

Curt Andre Chair
 Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/ Date
 Signature

Oakdale
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|------------------------------|-----------------|--------------------------|----------------------------|---------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$22,470,912 | | \$804,512 | \$- | \$- | \$- | \$277,256 | \$125,000 | \$402,256 | \$- | \$- | \$- | \$277,256 | \$125,000 | \$402,256 |
| 5 | Employee Costs | Admin Costs | 07/01/2019 | 06/30/2020 | Various | Salaries & Benefits | All | 24,000 | N | \$24,000 | - | - | - | - | 12,000 | \$12,000 | - | - | - | - | 12,000 | \$12,000 |
| 6 | Legal Services | Admin Costs | 01/01/2014 | 06/30/2014 | Best Best & Kreiger | Legal Services | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 7 | Audit Services | Admin Costs | 01/01/2014 | 06/30/2014 | Various | Audit Services | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 8 | Legal/ Professional Services | Admin Costs | 07/01/2019 | 06/30/2020 | Various | Professional Assistance | All | 16,698 | N | \$16,698 | - | - | - | - | 8,349 | \$8,349 | - | - | - | - | 8,349 | \$8,349 |
| 9 | Miscellaneous | Admin Costs | 01/01/2014 | 06/30/2014 | Various | Misc | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 10 | Liability Insurance | Admin Costs | 07/01/2019 | 06/30/2020 | City of Oakdale | Allocated Liability Insurance | All | 12,000 | N | \$12,000 | - | - | - | - | 6,000 | \$6,000 | - | - | - | - | 6,000 | \$6,000 |
| 11 | Rental/ Utilities | Admin Costs | 07/01/2019 | 06/30/2020 | City of Oakdale | Staff space/ utilities | All | 12,000 | N | \$12,000 | - | - | - | - | 6,000 | \$6,000 | - | - | - | - | 6,000 | \$6,000 |
| 12 | City Loans | Admin Costs | 07/01/2019 | 06/30/2020 | City of Oakdale | City Loans | All | 185,302 | N | \$185,302 | - | - | - | - | 92,651 | \$92,651 | - | - | - | - | 92,651 | \$92,651 |
| 13 | City Loan | Admin Costs | 09/30/1998 | 06/01/2028 | City of Oakdale | Loan For Construction Project Repayment | ALL | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 14 | City Loan | Admin Costs | 09/30/1998 | 12/01/2034 | City of Oakdale | Loan For Construction Project Repayment | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 16 | City Loan | Admin Costs | 02/17/2015 | 06/01/2023 | City of Oakdale | Loan for Construction Project Repayment | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 17 | City Loan | Admin Costs | 02/17/2015 | 09/01/2024 | City of Oakdale | Loan for Construction Project Repayment | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|---|--------------------------|----------------------------|-----------------|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| 18 | Contract Services | Bonds Issued After 12/31/10 | 10/26/2011 | 12/31/2020 | Various | Construction of D St per Development Agreement | all | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 19 | City Loan | Admin Costs | 02/17/2015 | 06/01/2023 | City of Oakdale | Loan For Construction Project Repayment | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 20 | City Loan | Admin Costs | 02/17/2015 | 06/01/2023 | City of Oakdale | Loan For Construction Project Repayment | All | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 21 | City Loan | City/ County Loan (Prior 06/28/11), Other | 01/04/1900 | 06/01/2023 | City of Oakdale | Loan For Construction Project Repayment | | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 22 | City Loan | City/ County Loan (Prior 06/28/11), Other | 09/30/1998 | 06/01/2023 | City of Oakdale | Loan For Construction Project Repayment | | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 23 | 2018 Tax Allocation Revenue Bonds - Series A | Refunding Bonds Issued After 6/27/12 | 04/04/2018 | 06/01/2036 | U.S. Bank | Refinancing Bond Issue | | 20,235,526 | N | \$496,538 | - | - | - | 248,269 | - | \$248,269 | - | - | - | 248,269 | - | \$248,269 |
| 24 | 2018 Tax Allocation Revenue Bonds - Series B | Refunding Bonds Issued After 6/27/12 | 04/04/2018 | 06/01/2025 | U.S. Bank | Refinancing Bond Issue | | 1,985,386 | N | \$57,974 | - | - | - | 28,987 | - | \$28,987 | - | - | - | 28,987 | - | \$28,987 |

Oakdale
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|---|--|---|--|---------------------------------|------------------------|--------------------------------------|
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | - | 2,103,553 | - | | 879,927 | |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | 13,666 | | 19,574,213 | 1,247,204 | |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | | 2,117,219 | | 19,574,213 | 878,475 | used in refinancing of bonds in 2018 |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | - | | | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$1,248,656 | |

RESOLUTION NO. _____
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD
OF STANISLAUS COUNTY

WHEREAS, on February 1, 2012, the Riverbank Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

WHEREAS, pursuant to Section 34173 of ABx1 26, the Riverbank Designated Local Authority assumed the role of the Successor Agency to the former Riverbank Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

WHEREAS, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and,

WHEREAS, the ROPS 20-21, for the period of July 1, 2020 to June 30, 2021, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 13, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed ROPS 20-21 for July 1, 2020 to June 30, 2021.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

PASSED AND ADOPTED by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 13, 2020, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

Curt Andre, Chair
Countywide Successor Agency Oversight Board
of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight Board

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Riverbank

County: Stanislaus

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 25,000 | \$ - | \$ 25,000 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | 25,000 | - | 25,000 |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 3,421,499 | \$ 266,669 | \$ 3,688,168 |
| F RPTTF | 3,421,499 | 266,669 | 3,688,168 |
| G Administrative RPTTF | - | - | - |
| H Current Period Enforceable Obligations (A+E) | \$ 3,446,499 | \$ 266,669 | \$ 3,713,168 |

Certification of Oversight Board Chairman:

Curt Andre Chair
 Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/ Date
 Signature

Riverbank
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|------------------------------------|--------------------------|----------------------------|---------|---|------------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$20,842,671 | | \$3,713,168 | \$- | \$- | \$25,000 | \$3,421,499 | \$- | \$3,446,499 | \$- | \$- | \$- | \$266,669 | \$- | \$266,669 |
| 1 | 2007 Tax Allocation Bond Series A | Bonds Issued On or Before 12/31/10 | 02/01/2007 | 08/01/2037 | US Bank | Tax Allocation Bond for Non-housing projects | Riverbank Reinvestment | 13,490,498 | N | \$627,037 | - | - | - | 431,574 | - | \$431,574 | - | - | - | 195,463 | - | \$195,463 |
| 2 | 2007 Tax Allocation Bond Series B | Bonds Issued On or Before 12/31/10 | 02/01/2007 | 08/01/2037 | US Bank | Tax Allocation Bond for Housing projects | Riverbank Reinvestment | 3,748,060 | N | \$179,962 | - | - | - | 122,056 | - | \$122,056 | - | - | - | 57,906 | - | \$57,906 |
| 3 | 2007 Tax Allocation Bond Series A - Replenish Debt Service Reserve Account | Bonds Issued On or Before 12/31/10 | 02/01/2007 | 08/01/2037 | US Bank | Payment of funds to meet bond debt service requirements | Riverbank Reinvestment | 912,701 | N | \$912,701 | - | - | - | 912,701 | - | \$912,701 | - | - | - | - | - | \$- |
| 4 | 2007 Tax Allocation Bond Series B - Replenish Debt Service Reserve Account | Bonds Issued On or Before 12/31/10 | 02/01/2007 | 08/01/2037 | US Bank | Payment of funds to meet bond debt service requirements | Riverbank Reinvestment | 174,807 | N | \$174,807 | - | - | - | 174,807 | - | \$174,807 | - | - | - | - | - | \$- |
| 5 | Bond Trustee Administrative Costs | Fees | 02/01/2007 | 08/01/2037 | US Bank | Bond trustee administrative fee | Riverbank Reinvestment | 286,244 | N | \$13,300 | - | - | - | - | - | \$- | - | - | - | 13,300 | - | \$13,300 |
| 53 | ROPS 13-14A - Unfunded Obligation -2007A Bonds principal due 8/1/13 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | Riverbank Reinvestment | 177,083 | N | \$177,083 | - | - | - | 177,083 | - | \$177,083 | - | - | - | - | - | \$- |
| 54 | ROPS 13-14A - Unfunded | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was | Riverbank Reinvestment | 46,331 | N | \$46,331 | - | - | - | 46,331 | - | \$46,331 | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|--|-----------------|--------------------------|----------------------------|---------------------------------|---|------------------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-----|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | Obligation -2007B Bonds principal due 8/1/13 | | | | | insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | | | | | | | | | | | | | | | | |
| 55 | ROPS 14-15A - Unfunded Obligation - 2007A bonds principal due 8/1/14 | RPTTF Shortfall | 02/01/ 2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | Riverbank Reinvestment | 184,027 | N | \$184,027 | - | - | - | 184,027 | - | \$184,027 | - | - | - | - | - | - | \$- |
| 56 | ROPS 14-15A - Unfunded Obligation - 2007B bonds principal due 8/1/14 | RPTTF Shortfall | 02/01/ 2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | Riverbank Reinvestment | 49,894 | N | \$49,894 | - | - | - | 49,894 | - | \$49,894 | - | - | - | - | - | - | \$- |
| 57 | SERAF/ERAF | SERAF/ ERAF | 02/01/ 2010 | 02/01/2037 | Housing Successor/ Housing Fund | Funds borrowed from housing fund to make SERAF/ ERAF payments | Riverbank Reinvestment | - | Y | \$- | - | - | - | - | - | \$- | - | - | - | - | - | - | \$- |
| 58 | ROPS 15-16A - Unfunded Obligation - 2007A bonds principal due 8/1/15 | RPTTF Shortfall | 02/01/ 2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 190,972 | N | \$190,972 | - | - | - | 190,972 | - | \$190,972 | - | - | - | - | - | - | \$- |
| 59 | ROPS 15-16A - | RPTTF Shortfall | 02/01/ 2007 | 08/01/2037 | US Bank | RPTTF distributed | | 49,894 | N | \$49,894 | - | - | - | 49,894 | - | \$49,894 | - | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|---|-----------------|--------------------------|----------------------------|---------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-----|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | Unfunded Obligation - 2007B bonds principal due 8/1/15 | | | | | was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | | | | | | | | | | | | | | | | |
| 60 | ROPS 16-17 - Unfunded Obligation - 2007A bonds principal due 8/1/16 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 201,388 | N | \$201,388 | - | - | - | 201,388 | - | \$201,388 | - | - | - | - | - | - | \$- |
| 61 | ROPS 16-17 - Unfunded Obligation - 2007B bonds principal due 8/1/16 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 53,458 | N | \$53,458 | - | - | - | 53,458 | - | \$53,458 | - | - | - | - | - | - | \$- |
| 62 | ROPS 17-18 - Unfunded Obligation - 2007A bonds principal due 8/1/17 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 208,333 | N | \$208,333 | - | - | - | 208,333 | - | \$208,333 | - | - | - | - | - | - | \$- |
| 63 | ROPS 17-18 - Unfunded Obligation - 2007B bonds principal due 8/1/17 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by | | 53,458 | N | \$53,458 | - | - | - | 53,458 | - | \$53,458 | - | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W | |
|--------|--|-----------------|--------------------------|----------------------------|--------------------------------|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|---------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-----|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total | |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | |
| | | | | | | the DOF on the ROPS | | | | | | | | | | | | | | | | | |
| 64 | ROPS 18-19 - Unfunded Obligation - 2007A bond principal due 8/1/18 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 218,749 | N | \$218,749 | - | - | - | 218,749 | - | \$218,749 | - | - | - | - | - | - | \$- |
| 65 | ROPS 18-19 - Unfunded Obligation - 2007B bond principal due 8/1/18 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 57,022 | N | \$57,022 | - | - | - | 57,022 | - | \$57,022 | - | - | - | - | - | - | \$- |
| 66 | ROPS 19-20 - Unfunded Obligation- 2007A Bond Principal due 08/01/2019 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 229,166 | N | \$229,166 | - | - | - | 229,166 | - | \$229,166 | - | - | - | - | - | - | \$- |
| 67 | ROPS 19-20 - Unfunded Obligation - 2007B Bond Principal due 08/01/2019 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 60,586 | N | \$60,586 | - | - | - | 60,586 | - | \$60,586 | - | - | - | - | - | - | \$- |
| 68 | Legal Assistance | Legal | 12/19/2019 | 08/31/2037 | Liebold McClendon & Mann, P.C. | Legal Services for the Successor | | 450,000 | N | \$25,000 | - | - | 25,000 | - | - | \$25,000 | - | - | - | - | - | - | \$- |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--------------|-----------------|--------------------------|----------------------------|-------|--------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | Agency Board | | | | | | | | | | | | | | | | |

Riverbank
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

| Item # | Notes/Comments |
|--------|----------------|
| 1 | |
| 2 | |
| 3 | |
| 4 | |
| 5 | |
| 53 | |
| 54 | |
| 55 | |
| 56 | |
| 57 | DENIED BY DOF |
| 58 | |
| 59 | |
| 60 | |
| 61 | |
| 62 | |
| 63 | |
| 64 | |
| 65 | |
| 66 | |
| 67 | |
| 68 | |

RESOLUTION NO. _____
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD
OF STANISLAUS COUNTY

WHEREAS, on February 1, 2012, the Stanislaus-Ceres Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

WHEREAS, pursuant to Section 34173 of ABx1 26, the Ceres City Council assumed the role of the Successor Agency to the former Stanislaus-Ceres Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

WHEREAS, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and,

WHEREAS, the ROPS 20-21, for the period of July 1, 2020 to June 30, 2021, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 13, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed ROPS 20-21 for July 1, 2020 to June 30, 2021.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

Countywide Successor Agency Oversight Board
of Stanislaus County
Resolution No. _____
January 13, 2020
Page 2

PASSED AND ADOPTED by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 13, 2020, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

Curt Andre, Chair
Countywide Successor Agency Oversight Board
of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight Board

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Stanislaus Ceres

County: Stanislaus

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 111,144 | \$ 56,955 | \$ 168,099 |
| F RPTTF | 83,379 | 29,190 | 112,569 |
| G Administrative RPTTF | 27,765 | 27,765 | 55,530 |
| H Current Period Enforceable Obligations (A+E) | \$ 111,144 | \$ 56,955 | \$ 168,099 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Curt Andre Chair
 Name Title

/s/ Date
 Signature

Stanislaus Ceres
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | I | J | K | M | O | P | Q | S | U | V | W |
|--------|---------------------------------|------------------------------------|--------------------------|----------------------------|---------------|------------------------------------|------------------------------|---------|------------------|-------------------------|----------|-------------|--------------|-------------------------|----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | 20-21B Total |
| | | | | | | | | | | Fund Sources | | | | Fund Sources | | | |
| | | | | | | | | | | Reserve Balance | RPTTF | Admin RPTTF | | Reserve Balance | RPTTF | Admin RPTTF | |
| | | | | | | | \$1,850,315 | | \$168,099 | \$- | \$83,379 | \$27,765 | \$111,144 | \$- | \$29,190 | \$27,765 | \$56,955 |
| 1 | 2000 Tax Allocation Bonds | Bonds Issued On or Before 12/31/10 | 05/08/2000 | 11/01/2030 | US Bank NA | Funding for RDA Projects | 1,200,468 | N | \$109,929 | - | 83,379 | - | \$83,379 | - | 26,550 | - | \$26,550 |
| 7 | Securities Servicing | Fees | 05/08/2000 | 11/01/2030 | US Bank NA | Securities Servicing for 2000 TABs | 29,040 | N | \$2,640 | - | - | - | \$- | - | 2,640 | - | \$2,640 |
| 8 | Successor Agency Administration | Admin Costs | 02/01/2012 | 11/01/2040 | City of Ceres | Successor Agency Administration | 620,807 | N | \$55,530 | - | - | 27,765 | \$27,765 | - | - | 27,765 | \$27,765 |

Stanislaus Ceres
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|---|--|---|--|---------------------------------|------------------------|---|
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 115,100 | | | | | - C-1 is debt service reserve fund held by the Trustee bank |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | | 167,729 | |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | | | | | 167,729 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$115,100 | \$- | \$- | \$- | \$- | |

RESOLUTION NO. _____
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD
OF STANISLAUS COUNTY

WHEREAS, on February 1, 2012, the Stanislaus County Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

WHEREAS, pursuant to Section 34173 of ABx1 26, the County of Stanislaus assumed the role of the Successor Agency to the former Stanislaus County Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

WHEREAS, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and,

WHEREAS, in accordance with the ROPS instructions provided by the California Department of Finance, the obligation debt information for the 1991 CRLA Agreement and Public Works Infrastructure Agreement has not been populated; and,

WHEREAS, the ROPS 20-21, for the period of July 1, 2020 to June 30, 2021, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 13, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed ROPS 20-21 for July 1, 2020 to June 30, 2021.
2. Hereby, finds that, while the obligation debt information has not been populated for the 1991 CRLA Agreement and Public Works Infrastructure Agreements based on the Department of Finance's determination and instructions, the Successor Agency and the Oversight Board of the former Stanislaus County Redevelopment Agency continue to disagree with Finance's determination and reserve the right to challenge Finance's determination and reestablish the Agreement as an enforceable obligation.
3. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

PASSED AND ADOPTED by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 13, 2020, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

Curt Andre, Chair
Countywide Successor Agency Oversight Board
of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight Board

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Stanislaus County

County: Stanislaus

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ - | \$ - | \$ - |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | - | - | - |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 1,014,944 | \$ 432,453 | \$ 1,447,397 |
| F RPTTF | 889,944 | 307,453 | 1,197,397 |
| G Administrative RPTTF | 125,000 | 125,000 | 250,000 |
| H Current Period Enforceable Obligations (A+E) | \$ 1,014,944 | \$ 432,453 | \$ 1,447,397 |

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Curt Andre Chair
 Name Title

/s/ _____
 Signature Date

Stanislaus County
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|---------------------------------|----------------------------|--------------------------|----------------------------|---------------------------|---------------------------------|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$19,225,328 | | \$1,447,397 | \$- | \$- | \$- | \$889,944 | \$125,000 | \$1,014,944 | \$- | \$- | \$- | \$307,453 | \$125,000 | \$432,453 |
| 1 | Salida Storm Drain Loan | Third-Party Loans | 08/19/2003 | 08/01/2041 | USDA-Rural Development | Loan for public infrastructure | No. 1 | 5,262,162 | N | \$238,331 | - | - | - | 167,675 | - | \$167,675 | - | - | - | 70,656 | - | \$70,656 |
| 2 | Keyes Tax Allocation Bond | Third-Party Loans | 12/08/2005 | 08/01/2036 | Bank of New York | Loan for public infrastructure | No. 1 | 13,670,466 | N | \$957,366 | - | - | - | 722,269 | - | \$722,269 | - | - | - | 235,097 | - | \$235,097 |
| 6 | Keyes Bond Administration | Fees | 12/08/2005 | 08/01/2036 | Bank of New York | Annual Bond Administration | No. 1 | 27,200 | N | \$1,700 | - | - | - | - | - | \$- | - | - | - | 1,700 | - | \$1,700 |
| 7 | Keyes Bond Arbitrage | Fees | 12/08/2005 | 08/01/2036 | Bank of New York | 5 year Bond Arbitrage | No. 1 | 15,500 | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 9 | 1991 CLRA Agreement | Miscellaneous | 11/05/1991 | 06/25/2042 | Successor Housing Agency | Affordable housing programs | No. 1 | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 10 | Public Works Infrast. Agreement | Improvement/Infrastructure | 06/20/2011 | 06/25/2042 | Stan. County Public Works | Public infrastructure projects | No. 1 | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 11 | Administrative allowance | Admin Costs | 07/01/2017 | 06/30/2018 | Stanislaus County | Successor Agency administration | No. 1 | 250,000 | N | \$250,000 | - | - | - | - | 125,000 | \$125,000 | - | - | - | - | 125,000 | \$125,000 |

Stanislaus County
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|---|--|---|--|---------------------------------|------------------------|---|
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | RPTTF | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | - | - | 245,000 | - | 659,331 | Column E: This is a reserve payment held as part of the USDA loan. Column G: \$1,542,057 T.B. begin Balance - 245,000 Reserve Amount - 636,422 17A reported distribution - 1,304 Loan repayment \$ \$ 659,331 Beginning Balance |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | | | 19,068 | 1,494,337 | Column F: Interest and loan payments received Column G: Total authorized revenue |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | | | | | 1,414,678 | Column G: Total expenditures |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | 245,000 | - | - | Column E: Reserve held for USDA Loan. |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | 143,512 | Ties to the PPA |

| | | | | | | | |
|---|--|-----|-----|-----|----------|-----------|--|
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$19,068 | \$595,478 | |
|---|--|-----|-----|-----|----------|-----------|--|

Stanislaus County
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

| Item # | Notes/Comments |
|--------|---|
| 1 | |
| 2 | |
| 6 | |
| 7 | |
| 9 | ROPS Detail Page. 5% of the contribution for housing under the 1991 CRLA Agreement has been determined by Department of Finance (Finance) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by Finance, the obligation debt information has not been populated. The Successor Agency and the Oversight Board (OB) of the former Stanislaus County Redevelopment Agency continue to disagree with Finance's determination and reserve the right both to challenge Finance's determination and to establish that the full Agreement is an enforceable obligation. As reflected on the OB approved ROPS III, the obligation that DOF denied under this Agreement is approximately \$7,544,860. The total obligation under this agreement is approximately \$7 Million plus if only the 5% obligation is determined by the courts to be enforceable; it is \$50 Million plus if the full 25% obligation is determined to be enforceable. |
| 10 | The Public Works Infrast. Agreement has been determined by Department of Finance (DOF) not to be an enforceable obligation as part of the review determination process for previous ROPS. In accordance with the ROPS instructions provided by DOF, the obligation debt info has not been populated. The Successor Agency (SA) and the Oversight Board (OB) of the RDA continue to disagree with DOF's determination and reserve the right to challenge DOF's determination and to establish that the full Agreement is an enforceable obligation. Approximately \$5.3 Million was held by the RDA to fund this Agreement, as reflected on the Non-housing Due Diligence Review (NHDDR) submitted to DOF on Jan. 10, 2013. The SA and OB maintain that this cash should be retained by the SA for purposes of this Agreement. As reflected on the OB approved ROPS III, the total outstanding obligation for this Agreement is approximately \$26,596,704. The NHDDR and the obligation set forth on the ROPS I-III, is \$32 Million. |
| 11 | Lines 4 Column (F) Cash Balances Page. \$245,000 is debt service reserve required by the USDA for the Salida Storm Drain loan. |

RESOLUTION NO. _____
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD
OF STANISLAUS COUNTY

WHEREAS, on February 1, 2012, the Turlock Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

WHEREAS, pursuant to Section 34173 of ABx1 26 and Resolution No. 2012-009 adopted January 10, 2012, the City of Turlock assumed the role of the Successor Agency to the former Turlock Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

WHEREAS, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and,

WHEREAS, the ROPS 20-21, for the period of July 1, 2020 to June 30, 2021, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 13, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed ROPS 20-21 for July 1, 2020 to June 30, 2021.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

Countywide Successor Agency Oversight Board
of Stanislaus County
Resolution No. _____
January 13, 2020
Page 2

PASSED AND ADOPTED by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 13, 2020, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

Curt Andre, Chair
Countywide Successor Agency Oversight Board
of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight Board

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Turlock

County: Stanislaus

| Current Period Requested Funding for Enforceable Obligations (ROPS Detail) | 20-21A Total (July - December) | 20-21B Total (January - June) | ROPS 20-21 Total |
|---|---|--|-----------------------------|
| A Enforceable Obligations Funded as Follows (B+C+D) | \$ 1,792,753 | \$ 698,753 | \$ 2,491,506 |
| B Bond Proceeds | - | - | - |
| C Reserve Balance | 1,792,753 | 698,753 | 2,491,506 |
| D Other Funds | - | - | - |
| E Redevelopment Property Tax Trust Fund (RPTTF) (F+G) | \$ 70,650 | \$ 2,490,632 | \$ 2,561,282 |
| F RPTTF | 40,900 | 2,460,882 | 2,501,782 |
| G Administrative RPTTF | 29,750 | 29,750 | 59,500 |
| H Current Period Enforceable Obligations (A+E) | \$ 1,863,403 | \$ 3,189,385 | \$ 5,052,788 |

Certification of Oversight Board Chairman:

Curt Andre Chair
 Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/ Chair
 Signature Date

Turlock
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|------------------------------------|-------------------------------|--------------------------|----------------------------|---------------------------|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|----------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | | | \$5,052,788 | | \$5,052,788 | \$- | \$1,792,753 | \$- | \$40,900 | \$29,750 | \$1,863,403 | \$- | \$698,753 | \$- | \$2,460,882 | \$29,750 | \$3,189,385 |
| 32 | mobile home rental subsidy | Business Incentive Agreements | 04/01/2007 | 12/31/2021 | JCS Properties Inc | mobile home rental subsidy - termination date is an estimate | | 25,000 | N | \$25,000 | - | - | - | 12,000 | - | \$12,000 | - | - | - | 13,000 | - | \$13,000 |
| 33 | mobile home rental subsidy | Business Incentive Agreements | 05/16/2007 | 12/31/2021 | Magic Sands Mobile Home | mobile home rental subsidy - termination date is an estimate | | 5,500 | N | \$5,500 | - | - | - | 2,600 | - | \$2,600 | - | - | - | 2,900 | - | \$2,900 |
| 34 | mobile home rental subsidy | Business Incentive Agreements | 04/01/2007 | 12/31/2021 | Mulberry Mobile Park | mobile home rental subsidy - termination date is an estimate | | 5,000 | N | \$5,000 | - | - | - | 2,500 | - | \$2,500 | - | - | - | 2,500 | - | \$2,500 |
| 35 | mobile home rental subsidy | Business Incentive Agreements | 04/03/2007 | 12/31/2021 | Western View Mobile Ranch | mobile home rental subsidy - termination date is an estimate | | 25,000 | N | \$25,000 | - | - | - | 12,000 | - | \$12,000 | - | - | - | 13,000 | - | \$13,000 |
| 36 | mobile home rental subsidy | Business Incentive Agreements | 04/19/2007 | 12/31/2021 | Westfork Estates | mobile home rental subsidy - termination date is an estimate | | 6,000 | N | \$6,000 | - | - | - | 2,900 | - | \$2,900 | - | - | - | 3,100 | - | \$3,100 |
| 38 | Contract for admin of MHRS program | Project Management Costs | 07/01/2013 | 12/31/2021 | Successor Agency Staff | Staff time to collect monthly supporting documents and annual verifications - termination date is an | | 10,000 | N | \$10,000 | - | - | - | 5,000 | - | \$5,000 | - | - | - | 5,000 | - | \$5,000 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|------------------------------|-----------------------------|--------------------------|----------------------------|---|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | estimate | | | | | | | | | | | | | | | | |
| 40 | DDA | OPA/DDA/ Construction | 04/12/ 2011 | 12/31/2020 | Avena Bella - Phase II (EAH) | low- & mod-income housing project - termination date is an estimate | | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 41 | Econ Dev Proj Funding Agmt | Improvement/ Infrastructure | 01/09/ 2008 | 01/01/2020 | Stan Cty Economic Development Land Bank | loan repayment | | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 42 | Contract admin - Avena Bella | Project Management Costs | 07/01/ 2013 | 12/31/2020 | Successor Agency Staff | Staff time for contract and construction admin of Phase II | | - | N | \$- | - | - | - | - | - | \$- | - | - | - | - | - | \$- |
| 43 | Trustee Services | Fees | 03/01/ 1999 | 12/31/2039 | U.S. Bank | trustee services for outstanding bond issuances | | 4,525 | N | \$4,525 | - | - | - | 3,900 | - | \$3,900 | - | - | - | 625 | - | \$625 |
| 44 | Arbitrage Rebate Services | Fees | 03/01/ 1933 | 12/31/2039 | BLX Group Inc | annual arbitrage rebate report for each outstanding bond issuance | | 2,500 | N | \$2,500 | - | - | - | - | - | \$- | - | - | - | 2,500 | - | \$2,500 |
| 45 | Annual Administration | Admin Costs | 07/01/ 2013 | 06/30/2018 | City of Turlock | Includes successor agency staff (other than specific project time), supplies, meetings, utilities, vehicles, IT, advertising and non-project specific | | 59,500 | N | \$59,500 | - | - | - | - | 29,750 | \$29,750 | - | - | - | - | 29,750 | \$29,750 |

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P | Q | R | S | T | U | V | W |
|--------|--|--------------------------------------|--------------------------|----------------------------|---|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation | Retired | ROPS 20-21 Total | ROPS 20-21A (Jul - Dec) | | | | | 20-21A Total | ROPS 20-21B (Jan - Jun) | | | | | 20-21B Total |
| | | | | | | | | | | | Fund Sources | | | | | | Fund Sources | | | | | |
| | | | | | | | | | | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | | Bond Proceeds | Reserve Balance | Other Funds | RPTTF | Admin RPTTF | |
| | | | | | | legal services. | | | | | | | | | | | | | | | | |
| 53 | 2016 Tax Increment Refunding Bonds - interest | Refunding Bonds Issued After 6/27/12 | 11/16/ 2016 | 09/01/2039 | US Bank as third party trustee for bond holders | Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds | | 1,358,006 | N | \$1,358,006 | - | 692,753 | - | - | - | \$692,753 | - | 665,253 | - | - | - | \$665,253 |
| 54 | 2016 Tax Increment Refunding Bonds - principal | Refunding Bonds Issued After 6/27/12 | 11/16/ 2016 | 09/01/2039 | US Bank as third party trustee for bond holders | Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds | | 1,100,000 | N | \$1,100,000 | - | 1,100,000 | - | - | - | \$1,100,000 | - | - | - | - | - | \$- |
| 55 | Reserve for 2016 Bond principal payment | Reserves | 11/16/ 2016 | 09/01/2039 | US Bank as third party trustee for bond holders | Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds | | 1,150,000 | N | \$1,150,000 | - | - | - | - | - | \$- | - | - | - | 1,150,000 | - | \$1,150,000 |
| 56 | Reserve for 2016 Bond interest payment | Reserves | 11/16/ 2016 | 09/01/2039 | US Bank as third party trustee for bond holders | Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds | | 1,301,757 | N | \$1,301,757 | - | - | - | - | - | \$- | - | 33,500 | - | 1,268,257 | - | \$1,301,757 |

Turlock
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

| A | B | C | D | E | F | G | H |
|---|---|--|---|--|---------------------------------|------------------------|---|
| | ROPS 17-18 Cash Balances (07/01/17 - 06/30/18) | Fund Sources | | | | RPTTF | Comments |
| | | Bond Proceeds | | Reserve Balance | Other Funds | | |
| | | Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS RPTTF and Reserve Balances retained for future period(s) | Rent, grants, interest, etc. | Non-Admin and Admin | |
| 1 | Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount. | 181 | 182,519 | 2,027,303 | | - | |
| 2 | Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller | | 510,440 | | | 2,476,326 | revenue in bond proceeds column is interest earnings on amounts in 3rd party trustee accounts plus 1/2 of Sept 2018 principal payment |
| 3 | Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18) | 181 | 174,819 | 2,027,303 | | 62,562 | |
| 4 | Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | - | 518,140 | | | 2,413,764 | |
| 5 | ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC | | No entry required | | | | |
| 6 | Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5) | \$- | \$- | \$- | \$- | \$- | |

Turlock
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

| Item # | Notes/Comments |
|--------|--|
| 32 | |
| 33 | |
| 34 | |
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| 36 | |
| 38 | |
| 40 | |
| 41 | |
| 42 | |
| 43 | |
| 44 | |
| 45 | |
| 53 | |
| 54 | |
| 55 | The amounts shown on this line is for debt service for the next fiscal year to the extent permitted in Section 4.02 of the Indenture for the 2016 Refunding Bonds. |
| 56 | The amounts shown on this line is for debt service for the next fiscal year to the extent permitted in Section 4.02 of the Indenture for the 2016 Refunding Bonds. |

RESOLUTION NO. _____
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD
OF STANISLAUS COUNTY

WHEREAS, on February 1, 2012, the Riverbank Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

WHEREAS, pursuant to Section 34173 of ABx1 26, the Riverbank Designated Local Authority assumed the role of the Successor Agency to the former Riverbank Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

WHEREAS, the Successor Agency has prepared a Last and Final Recognized Obligation Payment Schedule (ROPS) and is submitting it to the Oversight Board for approval; and,

WHEREAS, the Last and Final ROPS, for the period of July 1, 2020 to June 30, 2038, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 13, 2020.

NOW, THEREFORE, BE IT RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed Last and Final ROPS for July 1, 2020 to June 30, 2038.
2. This resolution shall take effect from and after the date of its passage and adoption, January 13, 2020.

BE IT FURTHER RESOLVED that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved Last and Final ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

PASSED AND ADOPTED by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 13, 2020, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

Curt Andre, Chair
Countywide Successor Agency Oversight Board
of Stanislaus County

ATTEST:

Kashmir Gill, Secretary
Countywide Successor Agency Oversight Board

APPROVED AS TO FORM:

Thomas E. Boze, County Counsel

By: _____
Daniel Solish, Deputy County Counsel

Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary
Filed for the July 1, 2020 through June 30, 2038 Period

Successor Agency: Riverbank
County: Stanislaus
Initial ROPS Period: 20-21A
Final ROPS Period: 37-38B

| Requested Funding for Enforceable Obligations | | Total Outstanding Obligation |
|---|--|------------------------------|
| A | Enforceable Obligations Funded as Follows (B+C) | \$450,000 |
| B | Bond Proceeds | - |
| C | Other Funds | 450,000 |
| D | Redevelopment Property Tax Trust Fund (RPTTF) (E+F) | \$175,648,716 |
| E | RPTTF | 175,648,716 |
| F | Administrative RPTTF | - |
| G | Total Outstanding Obligations (A+D) | \$176,098,716 |

Certification of Oversight Board Chairman:

Curt Andre Chair
 Name Title

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

/s/ Signature Date

Riverbank
Last and Final Recognized Obligation Payment Schedule (ROPS) - Summary by ROPS Period
July 1, 2020 through June 30, 2038

| A Period July - December | | | | | |
|-----------------------------|------------------|----------------|---------------|----------------|--------------------|
| ROPS Period | Fund Sources | | | | Six-Month Total |
| | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | |
| | \$- | \$450,000 | \$171,055,199 | \$- | \$171,505,199 |
| ROPS 20-21A | - | 25,000 | 5,546,826 | - | \$5,571,826 |
| ROPS 21-22A | - | 25,000 | 3,618,964 | - | \$3,643,964 |
| ROPS 22-23A | - | 25,000 | 4,186,302 | - | \$4,211,302 |
| ROPS 23-24A | - | 25,000 | 4,852,619 | - | \$4,877,619 |
| ROPS 24-25A | - | 25,000 | 5,635,732 | - | \$5,660,732 |
| ROPS 25-26A | - | 25,000 | 6,556,664 | - | \$6,581,664 |
| ROPS 26-27A | - | 25,000 | 7,640,221 | - | \$7,665,221 |
| ROPS 27-28A | - | 25,000 | 8,919,150 | - | \$8,944,150 |
| ROPS 28-29A | - | 25,000 | 10,424,521 | - | \$10,449,521 |
| ROPS 29-30A | - | 25,000 | 12,200,655 | - | \$12,225,655 |
| ROPS 30-31A | - | 25,000 | 12,591,699 | - | \$12,616,699 |
| ROPS 31-32A | - | 25,000 | 12,612,623 | - | \$12,637,623 |
| ROPS 32-33A | - | 25,000 | 12,640,584 | - | \$12,665,584 |
| ROPS 33-34A | - | 25,000 | 12,664,982 | - | \$12,689,982 |
| ROPS 34-35A | - | 25,000 | 12,696,415 | - | \$12,721,415 |
| ROPS 35-36A | - | 25,000 | 12,724,376 | - | \$12,749,376 |
| ROPS 36-37A | - | 25,000 | 12,755,718 | - | \$12,780,718 |
| ROPS 37-38A | - | 25,000 | 12,787,148 | - | \$12,812,148 |

| B Period January - June | | | | | | Twelve-Month Total |
|----------------------------|------------------|----------------|-------------|----------------|--------------------|-----------------------|
| ROPS Period | Fund Sources | | | | Six-Month Total | |
| | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | | |
| | \$- | \$- | \$4,593,517 | \$- | \$4,593,517 | \$176,098,716 |
| ROPS 20-21B | - | - | 266,669 | - | \$266,669 | \$5,838,495 |
| ROPS 21-22B | - | - | 266,935 | - | \$266,935 | \$3,910,899 |
| ROPS 22-23B | - | - | 267,206 | - | \$267,206 | \$4,478,508 |
| ROPS 23-24B | - | - | 267,483 | - | \$267,483 | \$5,145,102 |
| ROPS 24-25B | - | - | 267,765 | - | \$267,765 | \$5,928,497 |
| ROPS 25-26B | - | - | 268,053 | - | \$268,053 | \$6,849,717 |
| ROPS 26-27B | - | - | 268,347 | - | \$268,347 | \$7,933,568 |
| ROPS 27-28B | - | - | 268,647 | - | \$268,647 | \$9,212,797 |
| ROPS 28-29B | - | - | 268,952 | - | \$268,952 | \$10,718,473 |
| ROPS 29-30B | - | - | 269,264 | - | \$269,264 | \$12,494,919 |
| ROPS 30-31B | - | - | 269,582 | - | \$269,582 | \$12,886,281 |
| ROPS 31-32B | - | - | 269,906 | - | \$269,906 | \$12,907,529 |
| ROPS 32-33B | - | - | 270,237 | - | \$270,237 | \$12,935,821 |
| ROPS 33-34B | - | - | 270,574 | - | \$270,574 | \$12,960,556 |
| ROPS 34-35B | - | - | 270,918 | - | \$270,918 | \$12,992,333 |
| ROPS 35-36B | - | - | 271,269 | - | \$271,269 | \$13,020,645 |
| ROPS 36-37B | - | - | 271,627 | - | \$271,627 | \$13,052,345 |
| ROPS 37-38B | - | - | 20,083 | - | \$20,083 | \$12,832,231 |

Riverbank
Last and Final Recognized Obligation Payment Schedule (ROPS) - ROPS Detail
July 1, 2020 through June 30, 2038
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I |
|--------|--|------------------------------------|--------------------------|----------------------------|--------------------------------|---|------------------------|------------------------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation |
| | | | | | | | | \$178,525,052 |
| 1 | 2007 Tax Allocation Bond Series A | Bonds Issued On or Before 12/31/10 | 02/01/2007 | 08/01/2037 | US Bank | Tax Allocation Bond for Non-housing projects | Riverbank Reinvestment | 13,490,498 |
| 2 | 2007 Tax Allocation Bond Series B | Bonds Issued On or Before 12/31/10 | 02/01/2007 | 08/01/2037 | US Bank | Tax Allocation Bond for Housing projects | Riverbank Reinvestment | 3,748,060 |
| 3 | 2007 Tax Allocation Bond Series A - Replenish Debt Service Reserve Account | Bonds Issued On or Before 12/31/10 | 02/01/2007 | 08/01/2037 | US Bank | Payment of funds to meet bond debt service requirements | Riverbank Reinvestment | 912,701 |
| 4 | 2007 Tax Allocation Bond Series B - Replenish Debt Service Reserve Account | Bonds Issued On or Before 12/31/10 | 02/01/2007 | 08/01/2037 | US Bank | Payment of funds to meet bond debt service requirements | Riverbank Reinvestment | 174,807 |
| 5 | Bond Trustee Administrative Costs | Fees | 02/01/2007 | 08/01/2037 | US Bank | Bond trustee administrative fee | Riverbank Reinvestment | 286,244 |
| 53 | ROPS 13-14A - Unfunded Obligation -2007A Bonds principal due 8/1/13 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | Riverbank Reinvestment | 177,083 |
| 54 | ROPS 13-14A - Unfunded Obligation -2007B Bonds principal due 8/1/13 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | Riverbank Reinvestment | 46,331 |
| 55 | ROPS 14-15A - Unfunded Obligation - 2007A bonds principal due 8/1/14 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | Riverbank Reinvestment | 184,027 |
| 56 | ROPS 14-15A - Unfunded Obligation - 2007B bonds principal due 8/1/14 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | Riverbank Reinvestment | 49,894 |
| 57 | SERAF/ERAF | SERAF/ERAF | 02/01/2010 | 02/01/2037 | Housing Successor/Housing Fund | Funds borrowed from housing fund to make SERAF/ERAF payments | Riverbank Reinvestment | - |
| 58 | ROPS 15-16A - Unfunded Obligation - 2007A bonds principal due 8/1/15 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 190,972 |
| 59 | ROPS 15-16A - Unfunded Obligation - 2007B bonds principal due 8/1/15 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 49,894 |
| 60 | ROPS 16-17 - Unfunded Obligation - 2007A bonds principal due 8/1/16 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 201,388 |
| 61 | ROPS 16-17 - Unfunded Obligation - 2007B bonds principal due 8/1/16 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 53,458 |
| 62 | ROPS 17-18 - Unfunded Obligation - 2007A bonds principal due 8/1/17 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 208,333 |
| 63 | ROPS 17-18 - Unfunded Obligation - 2007B bonds principal due 8/1/17 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 53,458 |

| A | B | C | D | E | F | G | H | I |
|--------|--|-----------------|--------------------------|----------------------------|--------------------------------|---|--------------|------------------------------|
| Item # | Project Name | Obligation Type | Agreement Execution Date | Agreement Termination Date | Payee | Description | Project Area | Total Outstanding Obligation |
| 64 | ROPS 18-19 - Unfunded Obligation - 2007A bond principal due 8/1/18 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 218,749 |
| 65 | ROPS 18-19 - Unfunded Obligation - 2007B bond principal due 8/1/18 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 57,022 |
| 66 | ROPS 19-20 - Unfunded Obligation - 2007A Bond Principal due 08/01/2019 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS | | 229,166 |
| 67 | ROPS 19-20 - Unfunded Obligation -2007B Bond Principal due 08/01/2019 | RPTTF Shortfall | 02/01/2007 | 08/01/2037 | US Bank | RPTTF distributed was insufficient to pay all enforceable obligations approved by DOF on the ROPS | | 60,586 |
| 68 | Legal Assistance | Legal | 12/19/2019 | 08/31/2037 | Liebold McClendon & Mann, P.C. | Legal services for the Successor Agency Board | | 450,000 |
| 69 | ROPS 20-21 THROUGH ROPS 37-38 UNFUNDED OBLIGATION - SERIES A BOND PRINCIPAL & INTEREST | RPTTF Shortfall | 02/01/2007 | 08/31/2037 | US BANK | UNFUNDED OBLIGATIONS FOR SERIES A BOND PRINCIPAL AND INTEREST | | 125,404,797 |
| 70 | ROPS 20-21 through ROPS 37-38 Unfunded Obligation - Series B Bond Principal & Interest | RPTTF Shortfall | 02/01/2007 | 08/31/2037 | US Bank | Unfunded Obligation - Series B Bond Principal & Interest | | 32,277,584 |

[illegible]

| A | AD | AE | AF | AG | AH | AI | AJ | AK | AL | AM | AN | AO | AP | AQ | AR | AS | AT | AU | AV | AW |
|--------|------------------|-------------|-----------|-------------|------------------|-------------|-------------|-------------|------------------|-------------|-----------|-------------|------------------|-------------|-------------|-------------|------------------|-------------|-----------|-------------|
| | 22-23B (Jan-Jun) | | | | 23-24A (Jul-Dec) | | | | 23-24B (Jan-Jun) | | | | 24-25A (Jul-Dec) | | | | 24-25B (Jan-Jun) | | | |
| Item # | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | \$- | \$- | \$267,206 | \$- | \$- | \$25,000 | \$4,852,619 | \$- | \$- | \$- | \$267,483 | \$- | \$- | \$25,000 | \$5,635,732 | \$- | \$- | \$- | \$267,765 | \$- |
| 1 | - | - | 195,463 | - | - | - | 469,768 | - | - | - | 195,463 | - | - | - | 483,657 | - | - | - | 195,463 | - |
| 2 | - | - | 57,906 | - | - | - | 129,184 | - | - | - | 57,906 | - | - | - | 132,747 | - | - | - | 57,906 | - |
| 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | - | - | 13,837 | - | - | - | - | - | - | - | 14,114 | - | - | - | - | - | - | - | 14,396 | - |
| 53 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | - | - | - | - | - | 25,000 | - | - | - | - | - | - | - | 25,000 | - | - | - | - | - | - |
| 69 | - | - | - | - | - | - | 3,491,980 | - | - | - | - | - | - | - | 4,120,537 | - | - | - | - | - |
| 70 | - | - | - | - | - | - | 761,687 | - | - | - | - | - | - | - | 898,791 | - | - | - | - | - |

[illegible]

| A | BR | BS | BT | BU | BV | BW | BX | BY | BZ | CA | CB | CC | CD | CE | CF | CG | CH | CI | CJ | CK |
|--------|------------------|-------------|-----------|-------------|------------------|-------------|--------------|-------------|------------------|-------------|-----------|-------------|------------------|-------------|--------------|-------------|------------------|-------------|-----------|-------------|
| | 27-28B (Jan-Jun) | | | | 28-29A (Jul-Dec) | | | | 28-29B (Jan-Jun) | | | | 29-30A (Jul-Dec) | | | | 29-30B (Jan-Jun) | | | |
| Item # | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | \$- | \$- | \$268,647 | \$- | \$- | \$25,000 | \$10,424,521 | \$- | \$- | \$- | \$268,952 | \$- | \$- | \$25,000 | \$12,200,655 | \$- | \$- | \$- | \$269,264 | \$- |
| 1 | - | - | 195,463 | - | - | - | 546,157 | - | - | - | 195,463 | - | - | - | 563,518 | - | - | - | 195,463 | - |
| 2 | - | - | 57,906 | - | - | - | 147,003 | - | - | - | 57,906 | - | - | - | 154,131 | - | - | - | 57,906 | - |
| 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | - | - | 15,278 | - | - | - | - | - | - | - | 15,583 | - | - | - | - | - | - | - | 15,895 | - |
| 53 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | - | - | - | - | - | 25,000 | - | - | - | - | - | - | - | 25,000 | - | - | - | - | - | - |
| 69 | - | - | - | - | - | - | 7,988,805 | - | - | - | - | - | - | - | 9,426,790 | - | - | - | - | - |
| 70 | - | - | - | - | - | - | 1,742,556 | - | - | - | - | - | - | - | 2,056,216 | - | - | - | - | - |

| A | CL | CM | CN | CO | CP | CQ | CR | CS | CT | CU | CV | CW | CX | CY | CZ | DA |
|--------|------------------|-------------|--------------|-------------|------------------|-------------|-----------|-------------|------------------|-------------|--------------|-------------|------------------|-------------|-----------|-------------|
| | 30-31A (Jul-Dec) | | | | 30-31B (Jan-Jun) | | | | 31-32A (Jul-Dec) | | | | 31-32B (Jan-Jun) | | | |
| Item # | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | \$- | \$25,000 | \$12,591,699 | \$- | \$- | \$- | \$269,582 | \$- | \$- | \$25,000 | \$12,612,623 | \$- | \$- | \$- | \$269,906 | \$- |
| 1 | - | - | 580,879 | - | - | - | 195,463 | - | - | - | 598,240 | - | - | - | 195,463 | - |
| 2 | - | - | 157,695 | - | - | - | 57,906 | - | - | - | 161,258 | - | - | - | 57,906 | - |
| 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | - | - | - | - | - | - | 16,213 | - | - | - | - | - | - | - | 16,537 | - |
| 53 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | - | 25,000 | - | - | - | - | - | - | - | 25,000 | - | - | - | - | - | - |
| 69 | - | - | 9,426,790 | - | - | - | - | - | - | - | 9,426,790 | - | - | - | - | - |
| 70 | - | - | 2,426,335 | - | - | - | - | - | - | - | 2,426,335 | - | - | - | - | - |

| DB | DC | DD | DE |
|------------------|-------------|--------------|-------------|
| 32-33A (Jul-Dec) | | | |
| Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| \$- | \$25,000 | \$12,640,584 | \$- |
| - | - | 619,073 | - |
| - | - | 168,386 | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | 25,000 | - | - |
| - | - | 9,426,790 | - |
| - | - | 2,426,335 | - |

| A | DF | DG | DH | DI | DJ | DK | DL | DM | DN | DO | DP | DQ | DR | DS | DT | DU | DV | DW | DX | DY |
|--------|------------------|-------------|-----------|-------------|------------------|-------------|--------------|-------------|------------------|-------------|-----------|-------------|------------------|-------------|--------------|-------------|------------------|-------------|-----------|-------------|
| | 32-33B (Jan-Jun) | | | | 33-34A (Jul-Dec) | | | | 33-34B (Jan-Jun) | | | | 34-35A (Jul-Dec) | | | | 34-35B (Jan-Jun) | | | |
| Item # | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | \$- | \$- | \$270,237 | \$- | \$- | \$25,000 | \$12,664,982 | \$- | \$- | \$- | \$270,574 | \$- | \$- | \$25,000 | \$12,696,415 | \$- | \$- | \$- | \$270,918 | \$- |
| 1 | - | - | 195,463 | - | - | - | 639,906 | - | - | - | 195,463 | - | - | - | 664,212 | - | - | - | 195,463 | - |
| 2 | - | - | 57,906 | - | - | - | 171,951 | - | - | - | 57,906 | - | - | - | 179,078 | - | - | - | 57,906 | - |
| 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | - | - | 16,868 | - | - | - | - | - | - | - | 17,205 | - | - | - | - | - | - | - | 17,549 | - |
| 53 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | - | - | - | - | - | 25,000 | - | - | - | - | - | - | - | 25,000 | - | - | - | - | - | - |
| 69 | - | - | - | - | - | - | 9,426,790 | - | - | - | - | - | - | - | 9,426,790 | - | - | - | - | - |
| 70 | - | - | - | - | - | - | 2,426,335 | - | - | - | - | - | - | - | 2,426,335 | - | - | - | - | - |

| A | DZ | EA | EB | EC | ED | EE | EF | EG | EH | EI | EJ | EK | EL | EM | EN | EO |
|--------|------------------|-------------|--------------|-------------|------------------|-------------|-----------|-------------|------------------|-------------|--------------|-------------|------------------|-------------|-----------|-------------|
| | 35-36A (Jul-Dec) | | | | 35-36B (Jan-Jun) | | | | 36-37A (Jul-Dec) | | | | 36-37B (Jan-Jun) | | | |
| Item # | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | \$- | \$25,000 | \$12,724,376 | \$- | \$- | \$- | \$271,269 | \$- | \$- | \$25,000 | \$12,755,718 | \$- | \$- | \$- | \$271,627 | \$- |
| 1 | - | - | 685,045 | - | - | - | 195,463 | - | - | - | 712,823 | - | - | - | 195,463 | - |
| 2 | - | - | 186,206 | - | - | - | 57,906 | - | - | - | 189,770 | - | - | - | 57,906 | - |
| 3 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 4 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | - | - | - | - | - | - | 17,900 | - | - | - | - | - | - | - | 18,258 | - |
| 53 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 54 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 55 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 56 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 57 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 58 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 59 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 60 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 61 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 62 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 63 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 64 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 65 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 66 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 67 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 68 | - | 25,000 | - | - | - | - | - | - | - | 25,000 | - | - | - | - | - | - |
| 69 | - | - | 9,426,790 | - | - | - | - | - | - | - | 9,426,790 | - | - | - | - | - |
| 70 | - | - | 2,426,335 | - | - | - | - | - | - | - | 2,426,335 | - | - | - | - | - |

| EP | EQ | ER | ES |
|------------------|-------------|--------------|-------------|
| 37-38A (Jul-Dec) | | | |
| Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| \$- | \$25,000 | \$12,787,148 | \$- |
| - | - | 737,131 | - |
| - | - | 196,892 | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | - | - | - |
| - | 25,000 | - | - |
| - | - | 9,426,790 | - |
| - | - | 2,426,335 | - |

| A | ET | EU | EV | EW |
|--------|------------------|-------------|----------|-------------|
| | 37-38B (Jan-Jun) | | | |
| Item # | Bond Proceeds | Other Funds | RPTTF | Admin RPTTF |
| | \$- | \$- | \$20,083 | \$- |
| 1 | - | - | - | - |
| 2 | - | - | - | - |
| 3 | - | - | - | - |
| 4 | - | - | - | - |
| 5 | - | - | 20,083 | - |
| 53 | - | - | - | - |
| 54 | - | - | - | - |
| 55 | - | - | - | - |
| 56 | - | - | - | - |
| 57 | - | - | - | - |
| 58 | - | - | - | - |
| 59 | - | - | - | - |
| 60 | - | - | - | - |
| 61 | - | - | - | - |
| 62 | - | - | - | - |
| 63 | - | - | - | - |
| 64 | - | - | - | - |
| 65 | - | - | - | - |
| 66 | - | - | - | - |
| 67 | - | - | - | - |
| 68 | - | - | - | - |
| 69 | - | - | - | - |
| 70 | - | - | - | - |

Marisela Garcia

From: Joy Otsuki <joy@ceqa.com>
Sent: Wednesday, December 4, 2019 2:18 PM
To: Marisela Garcia
Cc: 'Paul Baxter'; Steve Masura
Subject: Riverbank DLA Last & Final ROPS

Follow Up Flag: Follow up
Flag Status: Flagged

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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From: Renner, Shelly [mailto:Shelly.Renner@dof.ca.gov]
Sent: Wednesday, December 04, 2019 11:38 AM
To: Joy Otsuki
Cc: Takagi-Galamba, Chikako
Subject: Riverbank LF idea

I think Chikako and I have an idea to pay the Riverbank bonds via a Last and Final.

Essentially, the regular d/s schedule for A and B can be listed as their own line items (as they are currently) and then have a line item for all unfunded amounts for A&B. And for this unfunded line item, staff will put a very high number in each year such that it should capture all TI over and above what is needed for the regular d/s payments and be set so high that there shouldn't be any leftover amount in each year. The RPTTF, as you and Dan have noted, hasn't been a steady incline but there are years in which it has bumped up 12 to 18% (probably due in part to some EOs being paid). So perhaps we estimate a dollar figure for this unfunded line item which presumes a 15- 18% RPTTF growth rate? The idea is that for this unfunded line that we won't actually hit the number listed, thereby sending all TI to the Trustee.

Anyway, I think we can develop a reasonable "defined payment" schedule which also should capture all of the RPTTF in each year.

Thanks for working though all of this.

-Shelly

Shelly Renner
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(916) 754-3980 *NEW PHONE NUMBER*