

**Stanislaus Countywide Successor Agency  
Oversight Board**

**AGENDA  
Chambers – Basement Level  
January 14, 2019  
2:00 P.M.  
1010 10<sup>th</sup> Street  
Modesto, CA 95354**

- I. Call to Order
- II. Roll Call
- III. Public Comment Period\*
- IV. Agenda Items
  - A. Approval of the Minutes for October 1, 2018
  - B. Approval of Administrative Budget for the various Successor Agencies in Stanislaus County for Fiscal Year 2019-2020 (July 1, 2019 – June 30, 2020): (SB 107, Section 34177)
    - 1. Ceres Successor Agency
    - 2. Hughson Successor Agency
    - 3. Modesto Successor Agency
    - 4. Newman Successor Agency
    - 5. Oakdale Successor Agency
    - 6. Stanislaus/Ceres Successor Agency
    - 7. Stanislaus County Successor Agency
    - 8. Turlock Successor Agency
  - C. Approval of the Recognized Obligation Payment Schedules (ROPS) for the: (SB 107, Section 34177)
    - 1. Ceres Successor Agency
    - 2. Hughson Successor Agency
    - 3. Modesto Successor Agency
    - 4. Newman Successor Agency
    - 5. Oakdale Successor Agency
    - 6. Riverbank Designated Local Authority
    - 7. Stanislaus/Ceres Successor Agency
    - 8. Stanislaus County Successor Agency
    - 9. Turlock Successor Agency
  - D. Approval of the Audit Engagement Letter for audit services on behalf of the Riverbank Designated Local Authority (DLA)

V. Report from the Stanislaus County Auditor-Controller

VI. Adjournment

*\*PUBLIC COMMENT: Limit comments to five (5) minutes so that everyone may be heard. Matters under the jurisdiction of the Board and not on this posted agenda may be addressed by the general public at this time, and the Board may consider adding the item to the next month's agenda for further consideration. California law prohibits the Board from taking any action on a matter that is not on the posted agenda unless it is determined to be an emergency by the Board.*

REASONABLE ACCOMMODATIONS: In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact Patrick Cavanah at (209) 525-6333. Notification 72 hours prior to the meeting will enable the Board to make reasonable arrangements to ensure accessibility to this meeting.

**DRAFT**

**MINUTES**

Monday, October 1, 2018 2:00 P.M.  
Chambers, Basement Level  
1010 10th Street, Modesto, California

I. Meeting was called to order at 2:03 p.m.

II. Roll Call

Board Members Present:

Curt Andre  
Jim DeMartini  
Marisela Garcia  
Don Gatti  
Diane Sheatsley  
Trevor Stewart

Board Members Absent:

Michael Wapnowski

III. Stanislaus County Auditor-Controller Lauren Klein welcomed the members to the first meeting of Stanislaus Countywide Oversight Board.

IV. Tom Boze, Assistant County Counsel, administered the Oath of Office to the Board members.

V. **(DeMartini/Garcia)(6-0)** Approved the election of Curt Andre as the Chair of the Stanislaus Countywide Oversight Board for Fiscal Year 2018-2019

**(Garcia/Andre)(6-0)** Approved the election of Jim DeMartini as the Vice-Chair of the Stanislaus Countywide Oversight Board for Fiscal Year 2018-2019

VI. Public Comment Period  
None.

VII.1 **(Gotti/Sheatsley)(6-0)** Adopted the Bylaws of the Stanislaus Countywide Oversight Board

VII.2 **(Stewart/Garcia)(6-0)** Adopted the Conflict of Interest Code for the Stanislaus Countywide Oversight Board

VII.3 The Board discussed the meeting schedule for the Stanislaus Countywide Oversight Board. The next meeting is tentatively scheduled for Monday, January 14, 2019 at 2:00 p.m.

- VIII. Lauren Klein, County Auditor-Controller, reported that:
- A holder of bonds issued by the former Riverbank Redevelopment Agency requested the Countywide Oversight Board to consider refinancing of the bonds. Ms. Klein notified the bond holder that the duties associated with refinancing bonds belongs to the Riverbank Designated Local Authority (DLA) and not the Countywide Oversight Board. The role of the Countywide Oversight Board is to consider the approval of the refinancing actions presented by the DLA.
  - Ms. Klein noted that appointing agencies to the Countywide Oversight Board have the option of appointing Alternate Members. She has received a request for an Alternate Special District Representative and is working with LAFCO for this appointment.
  - Auditor-Controller staff is in the process of adding a section to the Stanislaus County website to post informative materials regarding Countywide Oversight Board meetings and actions. The new section will be listed under the Auditor-Controller's department.
  - Senate Bill 107 requires the County Auditor-Controller to reconcile the differences between actual payments and past estimated obligations listed on the Recognized Obligation Payments Schedule (ROPS) and to submit to the State Department of Finance (DOF) beginning February 1, 2019 and each February 1 thereafter. Each Successor Agency including the DLA is required to submit the required information to the Auditor-Controller beginning by October 1, 2018 and each October 1<sup>st</sup> thereafter.

IX. **(Garcia/Stewart)(6-0)** The meeting adjourned at 2:30 p.m.

ATTESTED: Lauren Klein, Secretary of the Stanislaus Countywide Successor Agency Oversight Board, State of California

**Stanislaus Countywide Successor Agency Oversight Board**  
**Staff Report - Administrative Budget**

---

**SUBJECT:**

Approval of Administrative Budgets for Fiscal Year 2019-2020 (July 1, 2019 to June 30, 2020) for eight Successor Agencies:

- |                             |                                       |
|-----------------------------|---------------------------------------|
| 1. Ceres Successor Agency   | 5. Oakdale Successor Agency           |
| 2. Hughson Successor Agency | 6. Stanislaus/Ceres Successor Agency  |
| 3. Modesto Successor Agency | 7. Stanislaus County Successor Agency |
| 4. Newman Successor Agency  | 8. Turlock Successor Agency           |

**RECOMMENDATION:**

1. Approve the Administrative Budgets for the various Successor Agencies in Stanislaus County for Fiscal Year 2019-2020) for the eight Successor Agencies, as attached to this report
2. Approve the attached single Draft Resolution representing the Administrative Budgets for the various Successor Agencies in Stanislaus County for Fiscal Year 2019-2020

**DISCUSSION:**

The attached proposed administrative budgets for various the Successor Agencies in Stanislaus County reflect the administrative costs to be listed on the Fiscal Year 2019-2020 Recognized Obligation Payment Schedule (ROPS) as an enforceable obligation to be paid for from the administrative cost allowance.

Pursuant to SB 107, Section 34171, the administrative cost allowance shall not be less than \$250,000 in any fiscal year unless amount is reduced by the oversight board.

A reconciliation of estimated versus actual costs will be submitted to the County Auditor-Controller for review and the difference will result in adjustments to the amount of property tax distributed by the County Auditor-Controller to the Successor Agency's (SA's) Redevelopment Property Tax Trust Fund.

**ATTACHMENTS:**

1. Draft Resolution
2. Administrative Budgets for Fiscal Year 2019-2020

**STANISLAUS COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD**

**RESOLUTION NO. \_\_\_\_\_**

**DATE:** January 14, 2019

**SUBJECT: Approval of Administrative Budget for the various Successor Agencies in Stanislaus County for Fiscal Year 2019-2020**

On the motion of \_\_\_\_\_, seconded by \_\_\_\_\_, and approved by the following vote:

Ayes:

Noes:

Absent:

Abstained:

**THE FOLLOWING RESOLUTION WAS ADOPTED:**

**WHEREAS**, on February 1, 2012, the Stanislaus County Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and

**WHEREAS**, pursuant to Section 34177(j) of SB107, Successor Agencies must prepare an administrative budget and submit it to the Stanislaus Countywide Successor Agency Oversight Board for approval; and

**WHEREAS**, THE Stanislaus County Auditor-Controller serving as the staff to the Stanislaus Countywide Success Agency has prepared an Administrative Budget comprised of all of the administrative budgets from the various Successor Agencies in Stanislaus County, as provided by the respective Successor Agency staff, for Fiscal Year 2019-2020; and

**WHEREAS**, the Stanislaus Countywide Successor Agency Oversight Board has considered the proposed Administrative Budget for the various Successor Agencies in Stanislaus County for Fiscal Year 2019-2020.

**NOW, THEREFORE, BE IT RESOLVED** that Stanislaus Countywide Successor Agency Oversight Board:

1. Has considered the proposed Administrative Budget for the various Successor Agencies in Stanislaus County for Fiscal Year 2019-2020, presented at this meeting, and hereby adopts the proposed Administrative Budget in substantially the same form as attached hereto.
2. This resolution shall take effect from and after the date of its passage and

adoption, January 14, 2019.

BE IT FURTHER RESOLVED that the adopted Administrative Budget for the various Successor Agencies in Stanislaus County shall be utilized by the County Auditor-Controller as the administrative cost estimates to be paid from property tax revenues for each six- month fiscal period.

---

Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

ATTEST:

---

Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**  
John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel

**SUCCESSOR AGENCY to the CERES REDEVELOPMENT AGENCY  
ADMINISTRATIVE BUDGET  
for the Period July 1, 2019 through June 30, 2020**

**Salaries and Benefits** \$ 215,000  
City Manager, Finance personnel, City Clerk

**Professional Services** \$ 20,000  
Audit, Legal, Financial

**Overhead Costs** \$ 15,000  
Successor Agency Board, Other

---

**Total Administrative Allocation** \$ 250,000

**SUCCESSOR AGENCY to the  
HUGHSON REDEVELOPMENT AGENCY  
ADMINISTRATIVE BUDGET  
for the Period July 1, 2019 through June 30, 2020**

**Salaries and Benefits** \$ 67,750  
City Manager, Finance personnel, City Clerk

**Professional Services** \$ 15,000  
Legal, Financial

**Overhead Costs** \$ 12,500  
Successor Agency Board, Other

---

**Total Administrative Allocation** \$ 95,250

## MODESTO SUCCESSOR AGENCY

### Administrative Budget

**Proposed Administrative Budget:**

The proposed administrative budget provided below reflects the administrative costs to be listed on the ROPS as an enforceable obligation to be paid for from the administrative cost allowance.

Fiscal Year 2019-20	
July 1, 2019 Proposed Budget*	
<b>Direct Charge Agreement Costs</b>	\$69,574.00
<b>Internal Cost Allocation Charges</b>	\$2,844.00
<b>Operational Costs</b>	\$2,500.00
<b>Legal and Professional Service Costs</b>	\$50,000.00
<b>Total Costs</b>	\$124,918.00

*\* All budget amounts per category are estimated and actual costs per category may vary provided total costs do not exceed \$250,000.*

A reconciliation of estimated versus actual costs will be submitted to the County Auditor-Controller for review and the difference will result in adjustments to the amount of property tax distributed by the County Auditor-Controller to the SA's Redevelopment Property Tax Trust Fund.

For Fiscal Year 2017-18, the Modesto RDA Successor Agency Oversight Board approved an Administrative Budget of \$198,778. Of the total amount approved, this fund incurred administrative costs totaling \$95,614 at fiscal year-end. Nearly \$81,405 that was budgeted for common area maintenance for the 1<sup>st</sup> Floor Retail space went unspent by year-end as that asset was sold during the year and the maintenance charges were not collected from the successor agency.

For Fiscal Year 2018-19, the Administrative Budget remained mostly unchanged at \$196,823. Of the total amount approved, this fund incurred (July 1, 2017 to December 31, 2017) administrative costs of \$22,211. This is not uncommon for the expenditures to be low in the first half of the fiscal year as most expenditure tends to be posted in the second half of the year.

While the SA has not had a need to expend the full amount of the administrative cost allowance, the SA continues to budget for the full amount to ensure adequate funding is available to cover all costs.

**NEWMAN REDEVELOPMENT SUCCESSOR AGENCY**

**Administrative Budget**

---

**Proposed Administrative Budget:**

The proposed administrative budget provided below reflects the administrative costs to be listed on the ROPS as an enforceable obligation to be paid for from the administrative cost allowance.

	<b>Fiscal Year 2019-2020</b>	
	<b>January 14, 2019 Proposed Administrative Budget</b>	
<b>Administrative Costs</b>		\$79,072.00
<b>Total Costs</b>		\$79,072.00

A reconciliation of estimated versus actual costs will be submitted to the County Auditor-Controller for review and the difference will result in adjustments to the amount of property tax distributed by the County Auditor-Controller to the Successor Agency's Redevelopment Property Tax Trust Fund.

For 2019-20 we are able to reduce our cost estimate by nearly \$5,000 over the prior year request. While the Successor Agency has managed to keep its costs under the prior years administrative allowances, the Successor Agency continues to budget for the full amount available to ensure adequate funding is available to cover all costs. This amount is less than the \$250,000 minimum because it is limited under HSC Section 24171 (b) to 50% of the 2018-2019 RPTTF distribution.

THE SUCCESSOR AGENCY TO THE FORMER  
OAKDALE COMMUNITY REDEVELOPMENT AGENCY  
OF THE CITY OF OAKDALE, STATE OF CALIFORNIA

ADMINISTRATIVE BUDGET 2019-2020

Personnel Cost	24,000
Contract Services	12,700
City Loan Reimbursement	189,300
Operational Costs	<u>24,000</u>
Total	<u>250,000</u>

**SUCCESSOR AGENCY to the  
STANISLAUS-CERES REDEVELOPMENT COMMISSION  
ADMINISTRATIVE BUDGET  
for the Period July 1, 2019 through June 30, 2020**

**Salaries and Benefits** \$ 22,193  
City Manager, Finance personnel, City Clerk

**Professional Services** \$ 20,000  
Audit, Legal, Financial

**Overhead Costs** \$ 15,000  
Successor Agency Board, Other

---

**Total Administrative Allocation** \$ 57,193

January 14, 2019

**SUCCESSOR AGENCY TO THE  
STANISLAUS COUNTY REDEVELOPMENT AGENCY  
Administrative Budget**

---

**Proposed Administrative Budget:**

The proposed administrative budget provided below reflects the administrative costs to be listed on the Fiscal Year 2019-2020 Recognized Obligation Payment Schedule (ROPS) as an enforceable obligation to be paid for from the administrative cost allowance.

	Fiscal Year 2019-2020
	January 14, 2019 Proposed Budget*
<b>Staffing Costs</b>	\$50,000.00
<b>Operational Costs</b>	\$100,000.00
<b>Legal and Professional Service Costs</b>	\$100,000.00
<b>Total Costs</b>	\$250,000.00

*\* All budget amounts per category are estimated and actual costs per category may vary provided total costs do not exceed \$250,000.*

A reconciliation of estimated versus actual costs will be submitted to the County Auditor-Controller for review and the difference will result in adjustments to the amount of property tax distributed by the County Auditor-Controller to the Successor Agency's (SA's) Redevelopment Property Tax Trust Fund.

For Fiscal Year 2017-2018, the Oversight Board approved an Administrative Budget of \$250,000. Of the total amount approved, this fund incurred administrative costs totaling \$167,730 at fiscal year-end. There were \$87,649 or 52% of the total administrative budget spent to cover the design and engineering costs for the construction of the Empire Storm Drain Project Phase 1B which was approved by the Oversight Board on November 9, 2017. An additional \$62,850 or 38% of the administrative budget costs were attributable to the loss expense-general liability account. The fund incurred \$17,231 in costs or 10% of the administrative budget for County staff time.

For Fiscal Year 2018-2019, the Administrative Budget remains unchanged at \$250,000. Of the total amount approved, this fund incurred (July 1, 2018 to December 31, 2018) administrative costs of \$61,801.

While the SA has not had a need to expend the full amount of the administrative cost allowance, the SA continues to budget for the full amount to ensure adequate funding is available to cover all costs.

**Successor Agency to the former Turlock Redevelopment Agency  
Administrative Budget for Fiscal Year 2019-20**

	<b>2019-20 A</b>	<b>2019-20 B</b>	<b>Total</b>
<b>Administrative Allowance</b>			
Successor Agency Staff	\$ 21,950	\$ 21,950	\$ 43,900
Audit Services	1,250	1,250	2,500
Supplies, meetings, training, advertising, IT, etc	2,500	2,500	5,000
Other Contractual Services (including legal)	2,500	2,500	5,000
<b>Total Administrative Allowance</b>	<b>\$ 28,200</b>	<b>\$ 28,200</b>	<b>\$ 56,400</b>

City of Turlock employees provide administrative support for the Successor Agency for the former Turlock Redevelopment Agency.

This support includes processing all financial transactions; preparing required reports for various entities including ROPS and Prior Period Adjustment Report submissions, Continuing Disclosure documents related to outstanding debt issuances, administration of the mobile home subsidy program; support to EAH and Avena Bella, and responding to questions regarding any Successor Agency activities.

Administrative support also includes preparing and presenting Staff reports for the Successor Agency and/or the Oversight Board so that they can fulfill their administrative requirements related to the wind down of the former Turlock Redevelopment Agency. City Staff also supports the Successor Agency and Oversight Board members as they carry out their duties and responsibilities to their respective entity including the costs of preparing for and holding the meetings in order to carry out the dissolution process as prescribed by law.

On the related ROPS for these time periods, Staff is proposing the use of RPTTF funds for the administrative costs of the Successor Agency.

## Stanislaus Countywide Successor Agency Oversight Board

### Staff Report - ROPS

---

#### **SUBJECT:**

Approval of Fiscal Year 2019-2020 (July 1, 2019 to June 30, 2020) Recognized Obligation Payment Schedules (ROPS) for:

- |                             |   |
|-----------------------------|---|
| 1. Ceres Successor Agency   | 6. Riverbank Designated Local Authority |
| 2. Hughson Successor Agency | 7. Stanislaus/Ceres Successor Agency    |
| 3. Modesto Successor Agency | 8. Stanislaus County Successor Agency   |
| 4. Newman Successor Agency  | 9. Turlock Successor Agency             |
| 5. Oakdale Successor Agency |   |

#### **RECOMMENDATION:**

1. Approve the Fiscal Year 2019-2020 Recognized Obligation Payment Schedules (ROPS) for each of nine Successor Agencies
2. Approve the attached Draft Resolution approving the ROPS 2019-2020 for each of nine Successor Agencies
3. Authorize the Chair of the Stanislaus Countywide Successor Agency Oversight Board to sign the summary sheet of the ROPS 2019-2020 for each of the nine Successor Agencies

#### **DISCUSSION:**

Effective July 1, 2018, the SB 107 Dissolution Act requires the Stanislaus Countywide Successor Agency Oversight Board to approve the Recognized Obligation Payment Schedules (ROPS) prepared by each of the nine Successor Agencies in Stanislaus County before they can be submitted to the Stanislaus County Auditor-Controller, California Department of Finance (Finance), and the State Controller's Office. A ROPS lists all of the enforceable obligations of the former Redevelopment Agency and, commencing on May 1, 2012, only those payments listed on the ROPS may be made by the Successor Agency (SA).

The ROPS's are prepared using on-line templates provided by Finance. While the templates do not delete items denied by Finance as enforceable obligations, the ROPS instructions make clear that, in accordance with the Dissolution Act, agencies and the Stanislaus Countywide Successor Agency Oversight Boards are not allowed to restore funding for an obligation that has been denied or reduced by Finance unless it reflects decisions made during the Meet and Confer process or pursuant to a court order.

#### **ATTACHMENTS FOR EACH OF THE NINE SUCCESSOR AGENICES:**

1. Draft Resolutions
2. Proposed ROPS for Fiscal Year 2019-2020

**RESOLUTION NO. \_\_\_\_\_**  
**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD**  
**OF STANISLAUS COUNTY**

**WHEREAS**, the Ceres Redevelopment Agency was a Redevelopment Agency organized and existing under the California Community Redevelopment Law (Health and Safety Code § 33000, *et seq.*; hereinafter, the "CCRL") and pursuant to the CCRL was responsible for the administration of redevelopment activities within certain unincorporated areas within the City of Ceres; and

**WHEREAS**, pursuant to Health and Safety Code § 34169, until successor agencies were authorized, redevelopment agencies continued to make all scheduled payments for enforceable obligations as defined in Health and Safety Code § 34167(a); and

**WHEREAS**, pursuant to Health and Safety Code § 34167, redevelopment agencies shall not make payments unless they were listed in an adopted enforceable obligation payment schedule, other than payments required to meet obligations with respect to bonded indebtedness; and

**WHEREAS**, on August 25, 2011, the Agency adopted Resolution No. 2011-13 CRA approving an original Enforceable Obligation Payment Schedule (the "EOPS"); and

**WHEREAS**, on January 9, 2012, the Ceres City Council adopted Resolution No. 2012-04 electing to serve as the Successor Agency to the former Ceres Redevelopment Agency; and

**WHEREAS**, on January 23, 2012, the Agency adopted Resolution No. 2012-01 CRA approving an amended EOPS; and

**WHEREAS**, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

**WHEREAS**, Health and Safety Code Section 34177 and AB 1484 provide that before each twelve-month fiscal year period, a successor agency to a former redevelopment agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177 and AB 1484; and

**WHEREAS**, the Successor Agency has prepared a ROPS for the twelve-month fiscal period that commences on July 1, 2019 and ends on June 30, 2020, attached hereto and incorporated herein by reference, on the California Department of Finance form (ROPS 19-20); and

**WHEREAS**, pursuant to Health and Safety Code Section 34180(g) and AB 1484, establishment of a ROPS by the Successor Agency shall also be approved by the Oversight Board; and

**WHEREAS**, pursuant to subdivisions (l)(2)(C) and (l)(3) of Health and Safety Code Section 34177 and AB 1484, a copy of the certified and approved ROPS for the period of July 1, 2019 through June 30, 2020 must be submitted by the Successor Agency, to the California Department of Finance (“DOF”) and to Stanislaus County Auditor-Controller by February 1, 2019; and

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Countywide Successor Agency Oversight Board of Stanislaus County to the former Ceres Redevelopment Agency, as follows:

**Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.

**Section 2.** The Agency’s ROPS, which is attached hereto, is ratified, approved and adopted pursuant to Health and Safety Code Section 34177.

**Section 3.** The Executive Director of the former Ceres Redevelopment Agency, or designee, is hereby authorized and directed to: i) post the ROPS 19-20 on the City’s website; ii) notify the County Auditor-Controller, the State Controller; and the State Department of Finance, concerning this Resolution, in accordance with the applicable provisions of the Health and Safety Code; and iii) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, to implement the ROPS on behalf of the Agency, including making such payments.

**Section 4.** This Resolution shall take effect upon the date of its adoption.

**PASSED AND ADOPTED** by the Countywide Successor Agency Oversight Board of Stanislaus County to the former Ceres Redevelopment Agency at a regular meeting thereof held on the 14<sup>th</sup> day of January, 2019 by the following vote:

Ayes:

Noes:

Absent:

Abstained:

---

Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

**ATTEST:**

\_\_\_\_\_  
Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**  
John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Ceres  
**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 1,792,929</b>	<b>\$ -</b>	<b>\$ 1,792,929</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,792,929	-	1,792,929
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 970,432</b>	<b>\$ 2,633,008</b>	<b>\$ 3,603,440</b>
F RPTTF	845,432	2,508,008	3,353,440
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 2,763,361</b>	<b>\$ 2,633,008</b>	<b>\$ 5,396,369</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date



**Ceres Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount	2,273,735				0	C-1 is debt service reserve held by bond Trustee
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller					3,193,562	
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>					3,046,532	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 2,273,735	\$ 0	\$ 0	\$ 0	\$ 147,030	C-6 is debt service reserve held by bond Trustee

**RESOLUTION NO. \_\_\_\_\_**  
**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD**  
**OF STANISLAUS COUNTY**

**WHEREAS**, Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Hughson Redevelopment Agency (the “Successor Agency”) must prepare a proposed Recognized Obligation Payment Schedule (“ROPS”) before each annual fiscal period (commencing July 1) and submit each proposed ROPS to the Countywide Oversight Board for the Successor Agency (the “Oversight Board”) for approval.

**WHEREAS**, Pursuant to Health and Safety Code Section 34177(o)(1), at the same time that the Successor Agency submits a ROPS to the Oversight Board for approval, the Successor Agency must submit a copy of such ROPS to the State Department of Finance (the “DOF”), the County administrative officer, and the County Auditor-Controller.

**WHEREAS**, Pursuant to Health and Safety Code Section 34177(o), the Successor Agency must (1) submit the Oversight Board-approved ROPS for the fiscal period from July 1, 2019 through June 30, 2020 (“ROPS 19-20”), to DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2019; and (2) post a copy of the Oversight Board-approved ROPS 19-20 on the Successor Agency’s website.

**NOW, THEREFORE, THE MEMBERS OF THE BOARD OF THE STANISLAUS COUNTYWIDE OVERSIGHT BOARD (THE “BOARD”), HEREBY RESOLVE, ORDER AND DETERMINE AS FOLLOWS:**

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. This Resolution is adopted pursuant to the provisions of Health and Safety Code Section 34177.

Section 3. The Board hereby approves ROPS 19-20, substantially in the form attached hereto.

Section 4. Staff is hereby authorized and directed to submit a copy of ROPS 19-20 to the Oversight Board for approval and, at the same time, transmit a copy of ROPS 19-20 to the DOF, the County Auditor-Controller and the County administrative officer as designated by the County.

Section 5. Staff is hereby authorized and directed to submit a copy of Oversight Board-approved ROPS 19-20 to the DOF, the Office of the State Controller, and the County Auditor-Controller. If the Oversight Board has not approved ROPS 19-20 by February 1, 2019, Staff is hereby authorized and directed to transmit ROPS 19-20 to the DOF, the Office of the State Controller, and the County Auditor-Controller by February 1, 2019, with a written notification regarding the status of the Oversight Board’s review. Written notice

and information regarding the action of the Oversight Board shall be provided to the DOF by electronic means and in a manner of DOF's choosing.

Section 6. Staff is hereby authorized and directed to post a copy of the Oversight Board-approved ROPS 19-20 on the Successor Agency's Internet website (being a page on the Internet website of the City of Hughson).

Section 7. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and any such actions previously taken by such officers and staff are hereby ratified and confirmed.

**IN WITNESS WHEREOF**, this Resolution is adopted and approved by the Stanislaus Countywide Oversight Board of the Successor Agency of the City of Hughson Redevelopment Agency this 14<sup>th</sup> day of January 2019.

**Ayes:**

**Noes:**

**Absent:**

**Abstained:**

---

Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

**ATTEST:**

---

Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**

John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Hughson  
**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 142,250</b>	<b>\$ -</b>	<b>\$ 142,250</b>
B Bond Proceeds	-	-	-
C Reserve Balance	142,250	-	142,250
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 47,625</b>	<b>\$ 241,675</b>	<b>\$ 289,300</b>
F RPTTF	-	194,050	194,050
G Administrative RPTTF	47,625	47,625	95,250
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 189,875</b>	<b>\$ 241,675</b>	<b>\$ 431,550</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date



**Hughson Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount					0	
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller			125,000		352,322	
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>					352,322	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			125,000			
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

**RESOLUTION NO. \_\_\_\_\_  
COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD  
OF STANISLAUS COUNTY**

WHEREAS, pursuant to the California Health and Safety Code, Chapter 3, Section 34177(1)(2)(B) and Chapter 4, Section 34180(g), and SB107 a Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 has been submitted to the Countywide Successor Agency Oversight Board of Stanislaus County,

NOW, THEREFORE, BE IT RESOLVED by the Countywide Successor Agency Oversight Board of Stanislaus County, that the City of Modesto Redevelopment Successor Agency Recognized Obligation Payment Schedule Fiscal Year 19-20 for the period of July 1, 2019 through June 30, 2020 is hereby adopted.

The foregoing resolution was introduced at a special meeting of the Countywide Successor Agency Oversight Board of Stanislaus County, held on the 14th day of January, 2019, by Member \_\_\_\_\_, who moved its adoption, which motion being duly seconded by Member \_\_\_\_\_, was upon roll call carried and the resolution adopted by the following vote:

- Ayes:
- Noes:
- Absent:
- Abstained:

\_\_\_\_\_  
Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

**ATTEST:**

\_\_\_\_\_  
Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**

John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Modesto  
**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 2,018,960	\$ 1,150,976	\$ 3,169,936
F RPTTF	1,956,501	1,088,517	3,045,018
G Administrative RPTTF	62,459	62,459	124,918
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 2,018,960	\$ 1,150,976	\$ 3,169,936

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date

**Modesto Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail**

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					19-20B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total
1	Certificates of Participation	Bonds Issued On or Before	5/1/1993	11/2/2023	US Bank	Construction of Community Center	All	\$ 55,296,764	N	\$ 3,169,936	\$ 0	\$ 0	\$ 0	\$ 1,956,501	\$ 62,459	\$ 2,018,960	\$ 0	\$ 0	\$ 0	\$ 1,088,517	\$ 62,459	\$ 1,150,976
2	Reimbursement Agreement - MPF 2008 Lease Revenue Bonds	Bonds Issued On or Before	9/1/2009	9/1/2033	Bank of New York	RDA Share of Modesto Financing Authority 2008 Refunding Lease Revenue Bonds	All	9,261,874	N	\$ 1,657,000				828,500		\$ 828,500				828,500		\$ 828,500
3	Owner's Participation Agreement	OPA/DDA/Construction	10/16/2002	11/5/2031	Westland Dev. Company LLC	Reimbursement for parking expenses	All	24,438,046	N	\$ 1,344,018				1,106,001		\$ 1,106,001				238,017		\$ 238,017
4	JPA Common Area Maintenance	Admin Costs	1/1/2014	6/30/2014	Joint Powers Authority	Payment for maintenance of common areas in Tenth Street Place (Annual)	All	44,000	N	\$ 44,000				22,000		\$ 22,000				22,000		\$ 22,000
5	Legal Services for RDA Wind down	Legal	1/1/2014	6/30/2014	Best Best & Krieger	Payment for legal services associated with the wind down of the Redevelopment	All	30,000	N	\$ 30,000					15,000	\$ 15,000					15,000	\$ 15,000
6	Consultation services for Successor Agency reporting requirements and deadlines	Professional Services	1/1/2014	6/30/2014	Don Fraser & Associates	Consultation services for Successor Agency reporting requirements and deadlines	All	20,000	N	\$ 20,000					10,000	\$ 10,000					10,000	\$ 10,000
7	Loan from City of Modesto to LMHF	City/County Loan (Prior 06/28/11), Other	9/23/2008	6/30/2017	City of Modesto	Loan from City General Fund for 416 Downey Ave. Housing Project	All	295,000	N	\$ -						\$ -						\$ -
8	Contract for Disposition & Development	OPA/DDA/Construction	2/22/2011	6/30/2017	EAH Inc.	Providing for disposition & development	All		N	\$ -						\$ -						\$ -
9	Contract for Disposition & Development	OPA/DDA/Construction	2/22/2011	6/30/2017	West & Satellite Housing Inc.	Providing for disposition & development	All		N	\$ -						\$ -						\$ -
10	Annual Service Credit Agreement	Admin Costs	1/1/2014	6/30/2014	City of Modesto	Legal - Consulting and Administration	All	30,000	N	\$ 30,000					15,000	\$ 15,000					15,000	\$ 15,000
11	Annual Service Credit Agreement	Admin Costs	1/1/2014	6/30/2014	City of Modesto	Finance assistance in operating and CIP budgets, preparation of State Controller's Report and HCD reports and annual Financial statement and SOI	All	13,218	N	\$ 13,218					6,609	\$ 6,609					6,609	\$ 6,609
12	Annual Service Credit Agreement	Admin Costs	1/1/2014	6/30/2014	City of Modesto	Administration and monitoring of RDA projects and oversight	All	26,356	N	\$ 26,356					13,178	\$ 13,178					13,178	\$ 13,178
13	Annual Service Credit Agreement	Admin Costs	1/1/2014	6/30/2014	City of Modesto	Monitor and oversight of Housing Set Aside Projects	All		N	\$ -						\$ -						\$ -
14	Internal Cost Allocation	Admin Costs	1/1/2014	6/30/2014	City of Modesto	Administrative services from City Clerk and City Manager	All	2,844	N	\$ 2,844					1,422	\$ 1,422					1,422	\$ 1,422
15	Miscellaneous Office Expenses	Admin Costs	1/1/2014	6/30/2014	City of Modesto	Miscellaneous office expenses include supplies, equipment, and meeting expenses	All	2,500	N	\$ 2,500					1,250	\$ 1,250					1,250	\$ 1,250
16	RDA Audit	Dissolution Audits	1/1/2014	6/30/2014	City of Modesto	Expenses related to the RDA audit requirements for the period July 1-December 31, 2012	All		N	\$ -						\$ -						\$ -
17	Stanislaus County Economic Development Bank	Miscellaneous	11/6/2002	6/30/2020	Stanislaus County Economic Development Bank	Planning costs for the proposed Kansas Avenue Business Park	All	405,000	N	\$ -						\$ -						\$ -
18	Loan from Housing Set-Aside Funds	SERAF/ERAF	6/30/2009	6/30/2011	RDA Housing Set-Aside Funds	SERAF/ERAF Loans to 80% RDA Funds	All	578,526	N	\$ -						\$ -						\$ -
19	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	6/30/1983	6/30/2030	City of Modesto	Legal & Professional Services	Original	231,050	N	\$ -						\$ -						\$ -
20	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	6/30/1983	6/30/2030	City of Modesto	Administration & Operations	Original	9,688,850	N	\$ -						\$ -						\$ -
21	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	6/30/1983	6/30/2030	City of Modesto	Studies	Original	50,000	N	\$ -						\$ -						\$ -
22	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	6/30/1983	6/30/2030	City of Modesto	Land Acquisition & Construction	Original	7,408,500	N	\$ -						\$ -						\$ -
23	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	6/30/1983	6/30/2030	City of Modesto	Public Improvements	Original	602,000	N	\$ -						\$ -						\$ -
24	Loan from City of Modesto	City/County Loan (Prior 06/28/11), Cash exchange	6/30/1983	6/30/2030	City of Modesto	Debt Service	Original	2,169,000	N	\$ -						\$ -						\$ -
29									N	\$ -						\$ -						\$ -
30									N	\$ -						\$ -						\$ -
31									N	\$ -						\$ -						\$ -
32									N	\$ -						\$ -						\$ -
33									N	\$ -						\$ -						\$ -
34									N	\$ -						\$ -						\$ -
35									N	\$ -						\$ -						\$ -
36									N	\$ -						\$ -						\$ -
37									N	\$ -						\$ -						\$ -
38									N	\$ -						\$ -						\$ -
39									N	\$ -						\$ -						\$ -
40									N	\$ -						\$ -						\$ -
41									N	\$ -						\$ -						\$ -
42									N	\$ -						\$ -						\$ -
43									N	\$ -						\$ -						\$ -
44									N	\$ -						\$ -						\$ -
45									N	\$ -						\$ -						\$ -
46									N	\$ -						\$ -						\$ -
47									N	\$ -						\$ -						\$ -
48									N	\$ -						\$ -						\$ -
49									N	\$ -						\$ -						\$ -
50									N	\$ -						\$ -						\$ -
51									N	\$ -						\$ -						\$ -
52									N	\$ -						\$ -						\$ -
53									N	\$ -						\$ -						\$ -
54									N	\$ -						\$ -						\$ -
55									N	\$ -						\$ -						\$ -
56									N	\$ -						\$ -						\$ -
57									N	\$ -						\$ -						\$ -
58									N	\$ -						\$ -						\$ -
59									N	\$ -						\$ -						\$ -

**Modesto Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount	1,977,050				941,464	
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				1,552,360	3,271,732	Includes sale of fixed assets (1st Floor Retail Space) in the amount of \$1,315,287 under Other Funds revenue.
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>						
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,977,050			237,073	3,016,964	
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 1,315,287	\$ 1,196,232	



**RESOLUTION NO. \_\_\_\_\_**  
**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD**  
**OF STANISLAUS COUNTY**

**WHEREAS**, pursuant to Health and Safety Code Section 34173(d), the City of Newman (“RDA Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the City of Newman (“Agency”); and

**WHEREAS**, the Stanislaus Countywide Successor Agency Oversight Board (“Oversight Board”) is the RDA Successor Agency’s oversight board pursuant to Health and Safety Code Section 34179(j); and

**WHEREAS**, the California State Department of Finance, requires the RDA Successor Agency to prepare a “recognized obligation payment schedule” (“ROPS”) listing outstanding obligations of the Agency to be performed by the RDA Successor Agency during the time period from July 1, 2019 through June 30, 2020; and

**WHEREAS**, the California State Department of Finance requires the RDA Successor Agency to submit said ROPS to the Department of Finance and County Auditor-Controller for review by February 1<sup>st</sup> 2019;

**NOW, THEREFORE, THE STANISLAUS COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act.

Approval of the ROPS. The Oversight Board hereby approves and adopts the ROPS, in substantially the form attached to this Resolution, pursuant to Health and Safety Code Section 34177.

Implementation. The Oversight Board hereby directs the RDA Successor Agency to submit copies of the ROPS approved by the Oversight Board to all required agencies after the effective date of this Resolution, and to post the ROPS on the RDA Successor Agency’s website.

Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Certification. The County Auditor-Controller, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

Effective Date. Pursuant to Health and Safety Code Section 34177(m), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance within 45 days during which time the Department of Finance will provide a determination.

The foregoing resolution was introduced at a regular meeting of the Stanislaus Countywide Successor Agency Oversight Board held on the 14<sup>TH</sup> of January, 2019 by Board Member \_\_\_\_\_, who moved its adoption, which motion was duly seconded and it was upon roll call carried and the resolution adopted by the following roll call vote:

AYES:  
NOES:  
ABSENT:  
Abstained:

---

Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

**ATTEST:**

---

Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**

John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary  
Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Newman  
**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 61,687</b>	<b>\$ -</b>	<b>\$ 61,687</b>
B Bond Proceeds	-	-	-
C Reserve Balance	61,687	-	61,687
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 151,198</b>	<b>\$ 74,071</b>	<b>\$ 225,269</b>
F RPTTF	111,662	34,535	146,197
G Administrative RPTTF	39,536	39,536	79,072
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 212,885</b>	<b>\$ 74,071</b>	<b>\$ 286,956</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date

Agenda Item IV-C-4 Newman ROPS

Newman Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					Q	19-20B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total						19-20A Total						19-20B Total	
1	1997 Tax Allocation Bonds	Bonds Issued On or Before	12/2/1997	8/1/2027	US Bank	Bond Payment	Project No. 1	\$ 5,838,356	N	\$ 286,956	\$ 0	\$ 61,687	\$ 0	\$ 111,662	\$ 39,536	\$ 212,885	\$ 0	\$ 0	\$ 0	\$ 34,535	\$ 39,536	\$ 74,071	
2	ABX4-36 SERAF Payments	SERAF/ERAF	5/1/2010	8/1/2027	Newman LMIHF - 74	LMIHF loan to RDA from SERAF Payments	Project No. 1	1,820,003	N	\$ 207,884		61,687		111,662		173,349				34,535	39,536	34,535	
3	Borrowed Funds from Cash Pool	City/County Loan (Prior 06/28/11), Other	6/30/2010	8/1/2027	City of Newman	Negative Cash Position	Project No. 1	485,822	N	\$ -													
7	Employee Costs - Estimated	Admin Costs	6/28/2011	8/1/2028	Employees of Agency	Payroll Costs	Project No. 1	371,232	N	\$ -					32,900	32,900						32,900	32,900
8	Project Administration Costs - Estim.	Admin Costs	6/28/2011	8/1/2028	City of Newman	Project Administration Costs - Gen Alloc	Project No. 1	1,767,898	N	\$ 65,800					6,636	6,636						6,636	6,636
9	Audit and Financial Reports - Estim.	Admin Costs	6/28/2011	8/1/2028	Clendenin Bird & Co., P.C.	Audit Services	Project No. 1	1,243,401	N	\$ 13,272													
13									N	\$ -													
14									N	\$ -													
15									N	\$ -													
16									N	\$ -													
17									N	\$ -													
18									N	\$ -													
19									N	\$ -													
20									N	\$ -													
21									N	\$ -													
22									N	\$ -													
23									N	\$ -													
24									N	\$ -													
25									N	\$ -													
26									N	\$ -													
27									N	\$ -													
28									N	\$ -													
29									N	\$ -													
30									N	\$ -													
31									N	\$ -													
32									N	\$ -													
33									N	\$ -													
34									N	\$ -													
35									N	\$ -													
36									N	\$ -													
37									N	\$ -													
38									N	\$ -													
39									N	\$ -													
40									N	\$ -													
41									N	\$ -													
42									N	\$ -													
43									N	\$ -													
44									N	\$ -													
45									N	\$ -													
46									N	\$ -													
47									N	\$ -													
48									N	\$ -													
49									N	\$ -													
50									N	\$ -													
51									N	\$ -													
52									N	\$ -													
53									N	\$ -													
54									N	\$ -													
55									N	\$ -													
56									N	\$ -													
57									N	\$ -													
58									N	\$ -													
59									N	\$ -													
60									N	\$ -													
61									N	\$ -													
62									N	\$ -													
63									N	\$ -													
64									N	\$ -													
65									N	\$ -													
66									N	\$ -													
67									N	\$ -													
68									N	\$ -													
69									N	\$ -													
70									N	\$ -													
71									N	\$ -													
72									N	\$ -													
73									N	\$ -													
74									N	\$ -													
75									N	\$ -													
76									N	\$ -													
77									N	\$ -													
78									N	\$ -													
79									N	\$ -													
80									N	\$ -													
81									N	\$ -													
82									N	\$ -													
83									N	\$ -													
84									N	\$ -													
85									N	\$ -													
86									N	\$ -													
87									N	\$ -													

Agenda Item IV-C-4 Newman ROPS

**Newman Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount	250,472		62,473	89,930	0	Beginning Balances - ties to 2015-16 Report on Cash Balances.	
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	238			35,639	479,877	\$238 Interest on Bond Reserve, \$35,639 Interest & Principal on outstanding loans, \$479,877 ties to 2016-17 RPTTF allocation.	
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>	475		62,473	0	406,036	\$475 is reduction in bond debt reserve requirement. \$62,473 plus \$406,036 is authorized RPTTF expenditures; admin and non-admin	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	250,235				61,687	\$250,235 is new bond reserve requirement, \$61,687 is being retained for future debt payment and is on the ROPS 19-20A as Reserve Balance Fund Source.	
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					12,154	Amount ties to the 2016-17 PPA report
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 125,569	\$ 0	\$125,000 is available cash from other funds, total cash in bank is \$199,410 (\$125,569+\$61,687+ \$12,154).	



**RESOLUTION NO. \_\_\_\_\_**  
**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD**  
**OF STANISLAUS COUNTY**

**WHEREAS**, ABx1 15 (the Dissolution Act) was enacted in late June 2011 was upheld by the California Supreme Court to be largely constitutional on December 29, 2012; and

**WHEREAS**, under the Dissolution Act, the City of Oakdale Central City Redevelopment Agency (“Dissolved RDA”) was dissolved as of February 1, 2012; and

**WHEREAS**, the City together with other designated entities, have initiated the process under the Dissolution Act to unwind the affairs of the Dissolved RDA’s; and

**WHEREAS**, the ROPS, which includes the bonded indebtedness of the former Oakdale Community Redevelopment Agency and the administrative cost allowance as provided in the Code, has been submitted to and approved by the Successor Agency to the former Oakdale Community Redevelopment Agency; and

**WHEREAS**, the ROPS must be submitted to DOF by February 1, 2019, and, prior to submittal, the ROPS must be approved by the Oversight Board.

**NOW, THEREFORE BE IT RESOLVED** that the **STANISLAUS COUNTYWIDE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER OAKDALE COMMUNITY REDEVELOPMENT AGENCY** hereby accepts and approves the July 1, 2019 to June 30, 2020 ROPS.

**PASSED AND ADOPTED** this 14<sup>th</sup> day of January, 2019 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINED:

\_\_\_\_\_  
Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

**ATTEST:**

\_\_\_\_\_  
Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**  
John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Oakdale  
**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 402,256</b>	<b>\$ 402,256</b>	<b>\$ 804,512</b>
F RPTTF	277,256	277,256	554,512
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 402,256</b>	<b>\$ 402,256</b>	<b>\$ 804,512</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date

Oakdale Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					19-20B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total
1	1997 Tax Allocation Revenue	Bonds Issued On or Before	5/29/1997	6/1/2027	U.S. Bank	Bonds issue to fund non-housing	All	22,666,219	Y	804,512	0	0	0	277,256	125,000	402,256	0	0	0	277,256	125,000	402,256
2	2004 Tax Allocation Revenue	Bonds Issued On or Before	4/7/2004	6/1/2033	U.S. Bank	Bonds issue to fund housing & non housing projects	All		Y	-						-						-
3	2011 Tax Allocation Revenue	Bonds Issued After 12/31/10	3/8/2011	6/1/2036	U.S. Bank	Bonds issue to fund non-housing projects	All		Y	-						-						-
4	2011 Taxable Housing Allocation	Bonds Issued After 12/31/10	3/8/2011	6/1/2036	U.S. Bank	Bonds issue to fund housing projects	All		Y	-						-						-
5	Employee Costs	Admin Costs	1/1/2014	6/30/2014	Various	Salaries & Benefits	All	24,000	N	24,000					12,000	12,000						12,000
6	Legal Services	Admin Costs	1/1/2014	6/30/2014	Best Best & Kreiger	Legal Services	All		N	-						-						-
7	Audit Services	Admin Costs	1/1/2014	6/30/2014	Various	Audit Services	All		N	-						-						-
8	Legal/Professional Services	Admin Costs	1/1/2014	6/30/2014	Various	Professional Assistance	All	202,000	N	202,000					101,000	101,000					101,000	101,000
9	Miscellaneous	Admin Costs	1/1/2014	6/30/2014	Various	Misc	Mickey Peabody		N	-						-						-
10	Liability Insurance	Admin Costs	1/1/2014	6/30/2014	City of Oakdale	Allocated Liability Insurance	All	12,000	N	12,000					6,000	6,000					6,000	6,000
11	Rental/Utilities	Admin Costs	1/1/2014	6/30/2014	City of Oakdale	Staff space/utilities	All	12,000	N	12,000					6,000	6,000					6,000	6,000
12	Property Maintenance Costs	Admin Costs	1/1/2014	6/30/2014	City of Oakdale	Landscape Maintenance Costs	All		N	-						-						-
13	City Loan	Admin Costs	9/30/1998	6/1/2028	City of Oakdale	Loan For Construction Project Repayment	ALL		N	-						-						-
14	City Loan	Admin Costs	9/30/1998	12/1/2034	City of Oakdale	Loan For Construction Project Repayment	All		N	-						-						-
16	City Loan	Admin Costs	2/17/2015	6/1/2023	City of Oakdale	Loan for Construction Project Repayment	All		N	-						-						-
17	City Loan	Admin Costs	2/17/2015	9/1/2024	City of Oakdale	Loan for Construction Project Repayment	All		N	-						-						-
18	Contract Services	Bonds Issued After 12/31/10	10/26/2011	12/31/2020	Various	Construction of D St per Development Agreement	all		N	-						-						-
19	City Loan	Admin Costs	2/17/2015	6/1/2023	City of Oakdale	Loan For Construction Project Repayment	All		N	-						-						-
20	City Loan	Admin Costs	2/17/2015	6/1/2023	City of Oakdale	Loan For Construction Project Repayment	All		N	-						-						-
21	City Loan	City/County Loan (Prior 06/28/11), Other	1/4/1900	6/1/2023	City of Oakdale	Loan For Construction Project Repayment			N	-						-						-
22	City Loan	City/County Loan (Prior 06/28/11), Other	9/30/1998	6/1/2023	City of Oakdale	Loan For Construction Project Repayment			N	-						-						-
23	2018 Tax Allocation Revenue	Refunding Bonds Issued After 6/27/12	4/4/2018	6/1/2036	U.S. Bank	Refinancing Bond Issue	All	20,363,681	N	496,538				248,269		248,269				248,269		248,269
24	2018 Tax Allocation Revenue	Refunding Bonds Issued After 6/27/12	4/4/2018	6/1/2025	U.S. Bank	Refinancing Bond Issue	All	2,052,538	N	57,974				28,987		28,987				28,987		28,987
25									N	-						-						-
26									N	-						-						-
27									N	-						-						-
28									N	-						-						-
29									N	-						-						-
30									N	-						-						-
31									N	-						-						-
32									N	-						-						-
33									N	-						-						-
34									N	-						-						-
35									N	-						-						-
36									N	-						-						-
37									N	-						-						-
38									N	-						-						-
39									N	-						-						-
40									N	-						-						-
41									N	-						-						-
42									N	-						-						-
43									N	-						-						-
44									N	-						-						-
45									N	-						-						-
46									N	-						-						-
47									N	-						-						-
48									N	-						-						-
49									N	-						-						-
50									N	-						-						-
51									N	-						-						-
52									N	-						-						-
53									N	-						-						-
54									N	-						-						-
55									N	-						-						-
56									N	-						-						-
57									N	-						-						-
58									N	-						-						-
59									N	-						-						-
60									N	-						-						-
61									N	-						-						-
62									N	-						-						-
63									N	-						-						-
64									N	-						-						-
65									N	-						-						-
66									N	-						-						-
67									N	-						-						-
68									N	-						-						-
69									N	-						-						-
70									N	-						-						-
71									N	-						-						-
72									N	-						-						-
73									N	-						-						-

Agenda Item IV-C-5 Oakdale ROPS

**Oakdale Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount		2,095,229	0	0	927,722	
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller		8,323		10,022	1,884,959	
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>				10,022	1,920,023	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					622,762	
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 2,103,552	\$ 0	\$ 0	\$ 269,896	

**RESOLUTION NO. \_\_\_\_\_**  
**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD**  
**OF STANISLAUS COUNTY**

**WHEREAS**, the Countywide Successor Agency Oversight Board of Stanislaus County ("Oversight Board" as applicable) has been provided with copies of a draft Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (the "Draft ROPS 19-20") for the Riverbank Designated Local Authority, Successor Agency to the former Riverbank Redevelopment Agency; and

**WHEREAS**, the Oversight Board has reviewed the Draft ROPS 19-20; and

**WHEREAS**, the Oversight Board has met and has duly considered the Draft ROPS 19-20 and desires to express its approval of a Recognized Obligation Payment Schedule for the period of July 1, 2019 through June 30, 2020 (as approved, the "ROPS 19-20"); and

**WHEREAS**, the Oversight Board desires to express and memorialize its approval of the Recognized Obligation Payment Schedule (ROPS 19-20) for the period of July 1, 2019 through June 30, 2020 in the form attached hereto.

**NOW THEREFORE, BE IT RESOLVED** by the Oversight Board, as follows:

**SECTION 1.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

**SECTION 2.** The Oversight Board approves as the Recognized Obligation Payment Schedule for the period July 1, 2019 through June 30, 2020 (the "ROPS 19-20") the form attached hereto.

**SECTION 3.** The Successor Agency is authorized and directed to submit the ROPS 19-20 to the California Department of Finance.

**SECTION 4.** The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 19-20 as approved hereby.

**PASSED, APPROVED, AND ADOPTED** at a meeting of the Countywide Successor Agency Oversight Board of Stanislaus County held on this 14<sup>th</sup> day of January, 2019 by the following vote:

Ayes:

Noes:

Absent:

Abstained:

---

Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

**ATTEST:**

---

Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**  
John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Riverbank  
**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 3,295,551	\$ 301,016	\$ 3,596,567
F RPTTF	3,295,551	301,016	3,596,567
G Administrative RPTTF	-	-	-
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 3,295,551	\$ 301,016	\$ 3,596,567

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date

Riverbank Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					19-20B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total
1	2007 Tax Allocation Bond Series A	Bonds Issued On or Before 12/31/10	2/1/2007	8/1/2037	US Bank	Tax Allocation Bond for Non-housing	Riverbank	24,589,070	N	3,596,567	0	0	0	3,295,551	0	3,295,551	0	0	0	301,016	0	301,016
2	2007 Tax Allocation Bond Series B	Bonds Issued On or Before 12/31/10	2/1/2007	8/1/2037	US Bank	Tax Allocation Bond for Housing projects	Riverbank Reinvestment	17,471,938	N	723,660	0	0	0	495,550	0	495,550	0	0	0	228,110	0	228,110
3	2007 Tax Allocation Bond Series A - Replenish Debt Service Reserve Account	Bonds Issued On or Before 12/31/10	2/1/2007	8/1/2037	US Bank	Payment of funds to meet bond debt service requirements	Riverbank Reinvestment	4,431,000	N	186,775	0	0	0	128,869	0	128,869	0	0	0	57,906	0	57,906
4	2007 Tax Allocation Bond Series B - Replenish Debt Service Reserve Account	Bonds Issued On or Before 12/31/10	2/1/2007	8/1/2037	US Bank	Payment of funds to meet bond debt service requirements	Riverbank Reinvestment	756,454	N	756,454	0	0	0	756,454	0	756,454	0	0	0	0	0	0
5	Bond Trustee Administrative Costs	Fees	2/1/2007	8/1/2037	US Bank	Bond trustee administrative fee	Riverbank Reinvestment	178,277	N	178,277	0	0	0	178,277	0	178,277	0	0	0	0	0	0
53	ROPS 13-14A - Unfunded Obligation - 2007A Bonds principal due 8/1/13	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	15,000	N	15,000	0	0	0	0	0	0	0	0	0	15,000	0	15,000
54	ROPS 13-14A - Unfunded Obligation - 2007B Bonds principal due 8/1/13	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	206,659	N	206,659	0	0	0	206,659	0	206,659	0	0	0	0	0	0
55	ROPS 14-15A - Unfunded Obligation - 2007A bonds principal due 8/1/14	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	53,595	N	53,595	0	0	0	53,595	0	53,595	0	0	0	0	0	0
56	ROPS 14-15A - Unfunded Obligation - 2007B bonds principal due 8/1/14	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	214,763	N	214,763	0	0	0	214,763	0	214,763	0	0	0	0	0	0
57	SERAF/ERAF	SERAF/ERAF	2/1/2010	2/1/2037	Housing Successor/Housing Fund	Funds borrowed from housing fund to make SERAF/ERAF payments	Riverbank Reinvestment	57,718	N	57,718	0	0	0	57,718	0	57,718	0	0	0	0	0	0
58	ROPS 15-16A - Unfunded Obligation - 2007A bonds principal due 8/1/15	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	222,868	N	222,868	0	0	0	222,868	0	222,868	0	0	0	0	0	0
59	ROPS 15-16A - Unfunded Obligation - 2007B bonds principal due 8/1/15	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	57,718	N	57,718	0	0	0	57,718	0	57,718	0	0	0	0	0	0
60	ROPS 16-17 - Unfunded Obligation - 2007A bonds principal due 8/1/16	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	235,024	N	235,024	0	0	0	235,024	0	235,024	0	0	0	0	0	0
61	ROPS 16-17 - Unfunded Obligation - 2007B bonds principal due 8/1/16	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	61,840	N	61,840	0	0	0	61,840	0	61,840	0	0	0	0	0	0
62	ROPS 17-18 - Unfunded Obligation - 2007A bonds principal due 8/1/17	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	243,128	N	243,128	0	0	0	243,128	0	243,128	0	0	0	0	0	0
63	ROPS 17-18 - Unfunded Obligation - 2007B bonds principal due 8/1/17	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	61,840	N	61,840	0	0	0	61,840	0	61,840	0	0	0	0	0	0
64	ROPS 18-19 - Unfunded Obligation - 2007A bond principal due 8/1/18	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	255,285	N	255,285	0	0	0	255,285	0	255,285	0	0	0	0	0	0
65	ROPS 18-19 - Unfunded Obligation - 2007B bond principal due 8/1/18	RPTTF Shortfall	2/1/2007	8/1/2037	US Bank	RPTTF distributed was insufficient to pay all enforceable obligations approved by the DOF on the ROPS	Riverbank Reinvestment	65,963	N	65,963	0	0	0	65,963	0	65,963	0	0	0	0	0	0
66									N	\$ -						\$ -						\$ -
67									N	\$ -						\$ -						\$ -
68									N	\$ -						\$ -						\$ -
69									N	\$ -						\$ -						\$ -
70									N	\$ -						\$ -						\$ -
71									N	\$ -						\$ -						\$ -
72									N	\$ -						\$ -						\$ -
73									N	\$ -						\$ -						\$ -
74									N	\$ -						\$ -						\$ -
75									N	\$ -						\$ -						\$ -
76									N	\$ -						\$ -						\$ -
77									N	\$ -						\$ -						\$ -
78									N	\$ -						\$ -						\$ -
79									N	\$ -						\$ -						\$ -
80									N	\$ -						\$ -						\$ -
81									N	\$ -						\$ -						\$ -
82									N	\$ -						\$ -						\$ -
83									N	\$ -						\$ -						\$ -
84									N	\$ -						\$ -						\$ -
85									N	\$ -						\$ -						\$ -
86									N	\$ -						\$ -						\$ -
87									N	\$ -						\$ -						\$ -
88									N	\$ -						\$ -						\$ -
89									N	\$ -						\$ -						\$ -
90									N	\$ -						\$ -						\$ -
91									N	\$ -						\$ -						\$ -
92									N	\$ -						\$ -						\$ -
93									N	\$ -						\$ -						\$ -
94									N	\$ -						\$ -						\$ -
95									N	\$ -						\$ -						\$ -
96									N	\$ -						\$ -						\$ -
97									N	\$ -						\$ -						\$ -
98									N	\$ -						\$ -						\$ -
99									N	\$ -						\$ -						\$ -
100									N	\$ -						\$ -						\$ -
101									N	\$ -						\$ -						\$ -
102									N	\$ -						\$ -						\$ -

**Riverbank Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount	0	0	0	0	0	
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	0	0	0	0	1,475,526	
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>	0	0	0	0	1,475,526	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	0	0	0	0	0	
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required				0	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	

**RESOLUTION NO. \_\_\_\_\_**  
**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD**  
**OF STANISLAUS COUNTY**

**WHEREAS**, the Stanislaus-Ceres Redevelopment Commission was a Redevelopment Agency organized and existing under the California Community Redevelopment Law (Health and Safety Code § 33000, *et seq.*; hereinafter, the "CCRL") and pursuant to the CCRL was responsible for the administration of redevelopment activities within certain unincorporated areas within the City of Ceres; and

**WHEREAS**, pursuant to Health and Safety Code § 34169, until successor agencies were authorized, redevelopment agencies continued to make all scheduled payments for enforceable obligations as defined in Health and Safety Code § 34167(a); and

**WHEREAS**, pursuant to Health and Safety Code § 34167, redevelopment agencies shall not make payments unless they were listed in an adopted enforceable obligation payment schedule, other than payments required to meet obligations with respect to bonded indebtedness; and

**WHEREAS**, on January 27, 2012, the Agency adopted Resolution No. 2012-13 SCRC approving an original Enforceable Obligation Payment Schedule (the "EOPS"); and

**WHEREAS**, on January 9, 2012, the Ceres City Council adopted Resolution No. 2012-04 electing to serve as the Successor Agency to the former Stanislaus-Ceres Redevelopment Commission; and

**WHEREAS**, on January 23, 2012, the Agency adopted Resolution No. 2012-01 CRA approving an amended EOPS; and

**WHEREAS**, on February 1, 2012, all California redevelopment agencies were dissolved and successor agencies were designated as successor entities to the former redevelopment agencies; and

**WHEREAS**, Health and Safety Code Section 34177 and AB 1484 provide that before each twelve-month fiscal year period, a successor agency to a former redevelopment agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for the enforceable obligations of the former redevelopment agency in accordance with the requirements of Section 34177 and AB 1484; and

**WHEREAS**, the Successor Agency has prepared a ROPS for the twelve-month fiscal period that commences on July 1, 2019 and ends on June 30, 2020, attached hereto and incorporated herein by reference, on the California Department of Finance form (ROPS 19-20); and

**WHEREAS**, pursuant to Health and Safety Code Section 34180(g) and AB 1484, establishment of a ROPS by the Successor Agency shall also be approved by the Oversight Board; and

**WHEREAS**, pursuant to subdivisions (l)(2)(C) and (l)(3) of Health and Safety Code Section 34177 and AB 1484, a copy of the certified and approved ROPS for the period of July 1, 2019 through June 30, 2020 must be submitted by the Successor Agency, to the California Department of Finance (“DOF”) and to Stanislaus County Auditor-Controller by February 1, 2019; and

**WHEREAS**, all of the prerequisites with respect to the approval of this Resolution have been met.

**NOW, THEREFORE, BE IT RESOLVED** by the Countywide Successor Agency Oversight Board of Stanislaus County to the former Stanislaus-Ceres Redevelopment Commission, as follows:

**Section 1.** The foregoing recitals are true and correct and are a substantive part of this Resolution.

**Section 2.** The Agency’s ROPS, which is attached hereto, is ratified, approved and adopted pursuant to Health and Safety Code Section 34177.

**Section 3.** The Executive Director of the former Stanislaus-Ceres Redevelopment Commission, or designee, is hereby authorized and directed to: i) post the ROPS 19-20 on the City’s website; ii) notify the County Auditor-Controller, the State Controller; and the State Department of Finance, concerning this Resolution, in accordance with the applicable provisions of the Health and Safety Code; and iii) take such other actions and execute such other documents as are necessary to effectuate the intent of this Resolution, to implement the ROPS on behalf of the Agency, including making such payments.

**Section 4.** This Resolution shall take effect upon the date of its adoption.

**PASSED AND ADOPTED** by the Countywide Successor Agency Oversight Board of Stanislaus County to the former Stanislaus-Ceres Redevelopment Commission at a regular meeting thereof held on the 14<sup>th</sup> day of January, 2019 by the following vote:

Ayes:

Noes:

Absent:

Abstained:

---

Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

**ATTEST:**

\_\_\_\_\_  
Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**  
John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Stanislaus Ceres  
**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 108,638	\$ 59,616	\$ 168,254
F RPTTF	80,042	31,019	111,061
G Administrative RPTTF	28,596	28,597	57,193
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 108,638	\$ 59,616	\$ 168,254

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I  
hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named successor  
agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date

**Stanislaus Ceres Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail**

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 19-20 Total	19-20A (July - December)					Q 19-20A Total	19-20B (January - June)					W 19-20B Total	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
1	2000 Tax Allocation Bonds	Bonds Issued On or Before	5/8/2000	11/1/2030	US Bank NA	Funding for RDA Projects	SCRP	\$ 2,018,569	N	\$ 168,254	\$ 0	\$ 0	\$ 0	\$ 80,042	\$ 28,596	\$ 108,638	\$ 0	\$ 0	\$ 0	\$ 31,019	\$ 28,597	\$ 59,616	
7	Securities Servicing	Fees	5/8/2000	11/1/2030	US Bank NA	Securities Servicing for 2000 TABs	SCRP	1,308,889	N	\$ 108,421				80,042		\$ 80,042				28,379		\$ 28,379	
8	Successor Agency Administration	Admin Costs	2/1/2012	11/1/2040	City of Ceres	Successor Agency Administration	SCRP	31,680	N	\$ 2,640										2,640		\$ 2,640	
								678,000	N	\$ 57,193					28,596	\$ 28,596					28,597	\$ 28,597	
14									N	\$ -						\$ -						\$ -	
15									N	\$ -						\$ -							\$ -
16									N	\$ -						\$ -							\$ -
17									N	\$ -						\$ -							\$ -
18									N	\$ -						\$ -							\$ -
19									N	\$ -						\$ -							\$ -
20									N	\$ -						\$ -							\$ -
21									N	\$ -						\$ -							\$ -
22									N	\$ -						\$ -							\$ -
23									N	\$ -						\$ -							\$ -
24									N	\$ -						\$ -							\$ -
25									N	\$ -						\$ -							\$ -
26									N	\$ -						\$ -							\$ -
27									N	\$ -						\$ -							\$ -
28									N	\$ -						\$ -							\$ -
29									N	\$ -						\$ -							\$ -
30									N	\$ -						\$ -							\$ -
31									N	\$ -						\$ -							\$ -
32									N	\$ -						\$ -							\$ -
33									N	\$ -						\$ -							\$ -
34									N	\$ -						\$ -							\$ -
35									N	\$ -						\$ -							\$ -
36									N	\$ -						\$ -							\$ -
37									N	\$ -						\$ -							\$ -
38									N	\$ -						\$ -							\$ -
39									N	\$ -						\$ -							\$ -
40									N	\$ -						\$ -							\$ -
41									N	\$ -						\$ -							\$ -
42									N	\$ -						\$ -							\$ -
43									N	\$ -						\$ -							\$ -
44									N	\$ -						\$ -							\$ -
45									N	\$ -						\$ -							\$ -
46									N	\$ -						\$ -							\$ -
47									N	\$ -						\$ -							\$ -
48									N	\$ -						\$ -							\$ -
49									N	\$ -						\$ -							\$ -
50									N	\$ -						\$ -							\$ -
51									N	\$ -						\$ -							\$ -
52									N	\$ -						\$ -							\$ -
53									N	\$ -						\$ -							\$ -
54									N	\$ -						\$ -							\$ -
55									N	\$ -						\$ -							\$ -
56									N	\$ -						\$ -							\$ -
57									N	\$ -						\$ -							\$ -
58									N	\$ -						\$ -							\$ -
59									N	\$ -						\$ -							\$ -
60									N	\$ -						\$ -							\$ -
61									N	\$ -						\$ -							\$ -
62									N	\$ -						\$ -							\$ -
63									N	\$ -						\$ -							\$ -
64									N	\$ -						\$ -							\$ -
65									N	\$ -						\$ -							\$ -
66									N	\$ -						\$ -							\$ -
67									N	\$ -						\$ -							\$ -
68									N	\$ -						\$ -							\$ -
69									N	\$ -						\$ -							\$ -
70									N	\$ -						\$ -							\$ -
71									N	\$ -						\$ -							\$ -
72									N	\$ -						\$ -							\$ -
73									N	\$ -						\$ -							\$ -
74									N	\$ -						\$ -							\$ -
75									N	\$ -						\$ -							\$ -
76									N	\$ -						\$ -							\$ -
77									N	\$ -						\$ -							\$ -
78									N	\$ -						\$ -							\$ -
79									N	\$ -						\$ -							\$ -
80									N	\$ -						\$ -							\$ -
81									N	\$ -						\$ -							\$ -
82									N	\$ -						\$ -							\$ -
83									N	\$ -						\$ -							\$ -
84									N	\$ -						\$ -							\$ -
85									N	\$ -						\$ -							\$ -
86									N	\$ -						\$ -							\$ -
87									N	\$ -						\$ -							\$ -
88									N	\$ -						\$ -							\$ -
89									N	\$ -						\$ -							\$ -
90									N	\$ -						\$ -							\$ -
91									N	\$ -						\$ -							\$ -

**Stanislaus Ceres Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>						
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount	115,100				0	C-1 is bond reserve fund held by Trustee bank
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller					398,156	
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>					193,124	
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 115,100	\$ 0	\$ 0	\$ 0	\$ 205,032	C-6 is bond reserve fund held by Trustee bank

**RESOLUTION NO. \_\_\_\_\_**  
**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD**  
**OF STANISLAUS COUNTY**

**WHEREAS**, on February 1, 2012, the Stanislaus County Redevelopment Agency was dissolved pursuant to the Redevelopment Agency Dissolution Act (ABx1 26), enacted by the State Legislature, and signed by the Governor, as part of the Fiscal Year 2011-12 State budget bill, and subsequently modified by the State Supreme Court; and,

**WHEREAS**, pursuant to Section 34173 of ABx1 26, the County of Stanislaus assumed the role of the Successor Agency to the former Stanislaus County Redevelopment Agency ("Successor Agency"), and is responsible for winding down the activities of the former Redevelopment Agency; and,

**WHEREAS**, the Successor Agency is required to prepare an annual Recognized Obligation Payment Schedule (ROPS) and submit it to the Oversight Board for approval; and,

**WHEREAS**, in accordance with the ROPS instructions provided by the California Department of Finance, the obligation debt information for the 1991 CRLA Agreement and Public Works Infrastructure Agreement has not been populated; and,

**WHEREAS**, the ROPS 19-20, for the period of July 1, 2019 to June 30, 2020, was considered by the Countywide Successor Agency Oversight Board of Stanislaus County at a public meeting on January 14, 2018.

**NOW, THEREFORE, BE IT RESOLVED** that the Countywide Successor Agency Oversight Board of Stanislaus County:

1. Hereby adopts the proposed ROPS 19-20 for July 1, 2019 to June 30, 2020.
2. Hereby finds that, while the obligation debt information has not been populated for the 1991 CRLA Agreement and Public Works Infrastructure Agreements based on the Department of Finance's determination and instructions, the Successor Agency and the Oversight Board of the former Stanislaus County Redevelopment Agency continue to disagree with Finance's determination and reserve the right to challenge Finance's determination and reestablish the Agreements as an enforceable obligation.
3. This resolution shall take effect from and after the date of its passage and adoption, January 14, 2019.

**BE IT FURTHER RESOLVED** that the Countywide Successor Agency Oversight Board of Stanislaus County directs Successor Agency staff to take all actions required by the Redevelopment Agency Dissolution Act (ABx1 26), and any subsequent legislation, including but not limited to, forwarding the approved ROPS to the Stanislaus County Auditor-Controller, the California Department of Finance, and the California State Controller's Office for certification and approval, and requesting the opportunity to meet and confer with the Department of Finance, if needed.

**PASSED AND ADOPTED** by the Countywide Successor Agency Oversight Board of Stanislaus County in the County of Stanislaus, State of California, on January 14, 2019, by the following vote:

Ayes:

Noes:

Absent:

Abstained:

---

Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

**ATTEST:**

---

Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**

John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Stanislaus County  
**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 1,018,878</b>	<b>\$ 448,894</b>	<b>\$ 1,467,772</b>
F RPTTF	893,878	323,894	1,217,772
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,018,878</b>	<b>\$ 448,894</b>	<b>\$ 1,467,772</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date

**Stanislaus County Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail**

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					19-20B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	19-20B Total
1	Salida Storm Drain Loan	Third-Party Loans	8/19/2003	8/1/2041	USDA-Rural Development	Loan for public infrastructure	No. 1	\$ 20,440,850	N	\$ 1,467,772	\$ 0	\$ 0	\$ 0	\$ 893,878	\$ 125,000	\$ 1,018,878	\$ 0	\$ 0	\$ 0	\$ 323,894	\$ 125,000	\$ 448,894
2	Keyes Tax Allocation Bond	Third-Party Loans	12/8/2005	8/1/2036	Bank of New York	Loan for public infrastructure	No. 1	5,504,531	N	242,369				169,694		169,694				72,675		72,675
6	Keyes Bond Administration	Fees	12/8/2005	8/1/2036	Bank of New York	Annual Bond Administration	No. 1	28,900	N	1,700				724,184		724,184				247,269		247,269
7	Keyes Bond Arbitrage	Fees	12/8/2005	8/1/2036	Bank of New York	5 year Bond Arbitrage	No. 1	15,500	N	2,250										1,700		1,700
9	1991 CLRA Agreement	Miscellaneous	11/5/1991	6/25/2042	Successor Housing Agency	Affordable housing programs	No. 1		N	-										2,250		2,250
10	Public Works Infrast. Agreement	Improvement/Infrastructure	6/20/2011	6/25/2042	Stan. County Public Works	Public infrastructure projects	No. 1		N	-												-
11	Administrative allowance	Admin Costs	7/1/2017	6/30/2018	Stanislaus County	Successor Agency administration	No. 1	250,000	N	250,000					125,000	125,000						125,000
12									N	-												-
13									N	-												-
14									N	-												-
15									N	-												-
16									N	-												-
17									N	-												-
18									N	-												-
19									N	-												-
20									N	-												-
21									N	-												-
22									N	-												-
23									N	-												-
24									N	-												-
25									N	-												-
26									N	-												-
27									N	-												-
28									N	-												-
29									N	-												-
30									N	-												-
31									N	-												-
32									N	-												-
33									N	-												-
34									N	-												-
35									N	-												-
36									N	-												-
37									N	-												-
38									N	-												-
39									N	-												-
40									N	-												-
41									N	-												-
42									N	-												-
43									N	-												-
44									N	-												-
45									N	-												-
46									N	-												-
47									N	-												-
48									N	-												-
49									N	-												-
50									N	-												-
51									N	-												-
52									N	-												-
53									N	-												-
54									N	-												-
55									N	-												-
56									N	-												-
57									N	-												-
58									N	-												-
59									N	-												-
60									N	-												-
61									N	-												-
62									N	-												-
63									N	-												-
64									N	-												-
65									N	-												-
66									N	-												-
67									N	-												-
68									N	-												-
69									N	-												-
70									N	-												-
71									N	-												-
72									N	-												-
73									N	-												-
74									N	-												-
75									N	-												-
76									N	-												-
77									N	-												-
78									N	-												-
79									N	-												-
80									N	-												-
81									N	-												-
82									N	-												-
83									N	-												-
84									N	-												-
85									N	-												-

Agenda Item IV-C-8 Stanislaus County ROPS

**Stanislaus County Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>1</b>	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount			245,000	0	102,166		
<b>2</b>	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				7,790	1,436,973		
<b>3</b>	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>					1,257,393		
<b>4</b>	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			245,000	0	0		
<b>5</b>	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					158,146	
<b>6</b>	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 7,790	\$ 123,600		



**RESOLUTION NO. \_\_\_\_\_**  
**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD**  
**OF STANISLAUS COUNTY**

**WHEREAS**, pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Turlock Redevelopment Agency (the “Successor Agency”) must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2019 through June 30, 2020 (“ROPS 19-20”) and submit ROPS 19-20 to the oversight board with jurisdiction over the Successor Agency for approval; and

**WHEREAS**, pursuant to Health and Safety Code Section 34179(j), commencing on and after July 1, 2018, the Countywide Successor Agency Oversight Board of Stanislaus County (the “Oversight Board”) has jurisdiction over the Successor Agency; and

**WHEREAS**, pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 19-20 to the State Department of Finance (the “DOF”), the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2019, and (ii) post a copy of the Oversight Board-approved ROPS 19-20 on the Successor Agency’s website;

**NOW, THEREFORE, BE IT RESOLVED THAT THE COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD OF STANISLAUS COUNTY** does hereby resolve as follows:

**Section 1.** The above recitals are true and correct and are a substantive part of this Resolution.

**Section 2.** The Oversight Board hereby approves the proposed ROPS 19-20, substantially in the form attached hereto. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 19-20 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved 19-20 on the Successor Agency’s Internet website (being a page on the Internet website of the City of Turlock).

**Section 3.** The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 19-20 pursuant to the DOF’s instructions, and any such actions previously taken are hereby ratified and confirmed.

The foregoing was passed and adopted by the following vote of the Stanislaus Countywide Oversight Board on the 14<sup>th</sup> day of January, 2019.

Ayes:  
Noes:  
Excused:  
Abstained:

---

Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

**ATTEST:**

---

Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**  
John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel

**Recognized Obligation Payment Schedule (ROPS 19-20) - Summary**  
**Filed for the July 1, 2019 through June 30, 2020 Period**

**Successor Agency:** Turlock  
**County:** Stanislaus

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>19-20A Total (July - December)</b>	<b>19-20B Total (January - June)</b>	<b>ROPS 19-20 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 1,933,923</b>	<b>\$ 987,753</b>	<b>\$ 2,921,676</b>
B Bond Proceeds	-	-	-
C Reserve Balance	1,933,923	987,753	2,921,676
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 28,200</b>	<b>\$ 2,231,206</b>	<b>\$ 2,259,406</b>
F RPTTF	-	2,203,006	2,203,006
G Administrative RPTTF	28,200	28,200	56,400
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,962,123</b>	<b>\$ 3,218,959</b>	<b>\$ 5,181,082</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
certify that the above is a true and accurate Recognized Obligation  
Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title  
/s/ \_\_\_\_\_  
Signature Date

Turlock Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	19-20A (July - December)					Q	19-20B (January - June)					W		
											Fund Sources						Fund Sources							
											L	M	N	O	P		R	S	T	U	V			
																							Bond Proceeds	Reserve Balance
Item #	Project Name/Debt Obligation	Obligation Type	Contract/ Agreement Execution Date	Contract/ Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total														
								\$ 99,593,515		\$ 5,181,082	\$ 0	\$ 1,933,923	\$ 0	\$ 0	\$ 28,200	\$ 1,962,123	\$ 0	\$ 987,753	\$ 0	\$ 2,203,006	\$ 28,200	\$ 3,218,959		
32	mobile home rental subsidy	Business Incentive Agreements	4/1/2007	12/31/2020	JCS Properties Inc	mobile home rental subsidy - termination date is an estimate		25,000	N	\$ 25,000		12,000				\$ 12,000				13,000		\$ 13,000		
33	mobile home rental subsidy	Business Incentive Agreements	5/16/2007	12/31/2020	Magic Sands Mobile Home	mobile home rental subsidy - termination date is an estimate		5,500	N	\$ 5,500		2,600				\$ 2,600				2,900		\$ 2,900		
34	mobile home rental subsidy	Business Incentive Agreements	4/1/2007	12/31/2020	Mulberry Mobile Park	mobile home rental subsidy - termination date is an estimate		5,000	N	\$ 5,000		2,500				\$ 2,500				2,500		\$ 2,500		
35	mobile home rental subsidy	Business Incentive Agreements	4/3/2007	12/31/2020	Western View Mobile Ranch	mobile home rental subsidy - termination date is an estimate		25,000	N	\$ 25,000		11,500				\$ 11,500				13,500		\$ 13,500		
36	mobile home rental subsidy	Business Incentive Agreements	4/19/2007	12/31/2020	Westfork Estates	mobile home rental subsidy - termination date is an estimate		6,000	N	\$ 6,000		2,900				\$ 2,900				3,100		\$ 3,100		
38	Contract for admin of MHRS program	Project Management Costs	7/1/2013	12/31/2020	Successor Agency Staff	Staff time to collect monthly supporting documents and annual verifications - termination date is an estimate		10,000	N	\$ 10,000		5,000				\$ 5,000				5,000		\$ 5,000		
40	DDA	OPA/DDA/Construction	4/12/2011	12/31/2020	Avena Bella - Phase II (EAH)	low- & mod-income housing project - termination date is an estimate			N	\$ -						\$ -						\$ -		
41	Econ Dev Proj Funding Agmt	Improvement/Infrastructure	1/9/2008	1/1/2020	Stan Cty Economic Development Land Bank	loan repayment		127,045	N	\$ 127,045		127,045				\$ 127,045				0		\$ -		
42	Contract admin - Avena Bella	Project Management Costs	7/1/2013	12/31/2020	Successor Agency Staff	Staff time for contract and construction admin of Phase II			N	\$ -						\$ -						\$ -		
43	Trustee Services	Fees	3/1/1999	12/31/2039	U.S. Bank	trustee services for outstanding bond issuances		3,500	N	\$ 3,500		3,500				\$ 3,500				0		\$ -		
44	Arbitrage Rebate Services	Fees	3/1/1933	12/31/2039	BLX Group Inc	annual arbitrage rebate report for each outstanding bond issuance		3,000	N	\$ 3,000		3,000				\$ 3,000				0		\$ -		
45	Annual Administration	Admin Costs	7/1/2013	6/30/2018	City of Turlock	Includes successor agency staff (other than specific project time), supplies, meetings, utilities, vehicles, IT, advertising and non-project specific legal services.		56,400	N	\$ 56,400					28,200	\$ 28,200					28,200	\$ 28,200		
53	2016 Tax Increment Refunding Bonds - interest	Refunding Bonds Issued After 6/27/12	11/16/2016	9/1/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		15,288,535	N	\$ 1,411,631		718,878				\$ 718,878		692,753				\$ 692,753		
54	2016 Tax Increment Refunding Bonds - principal	Refunding Bonds Issued After 6/27/12	11/16/2016	9/1/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		34,375,000	N	\$ 1,045,000		1,045,000				\$ 1,045,000						\$ -		
55	Reserve for 2016 Bond principal payment	Reserves	11/16/2016	9/1/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		34,375,000	N	\$ 1,358,006						\$ -		295,000		1,063,006		\$ 1,358,006		
56	Reserve for 2016 Bond interest payment	Reserves	11/16/2016	9/1/2039	US Bank as third party trustee for bond holders	Proceeds used to 100% refund outstanding 1999, 2006 and 2011 bonds		15,288,535	N	\$ 1,100,000						\$ -				1,100,000		\$ 1,100,000		
57									N	\$ -						\$ -						\$ -		
58									N	\$ -						\$ -						\$ -		
59									N	\$ -						\$ -						\$ -		
60									N	\$ -						\$ -						\$ -		
61									N	\$ -						\$ -						\$ -		
62									N	\$ -						\$ -						\$ -		
63									N	\$ -						\$ -						\$ -		
64									N	\$ -						\$ -						\$ -		
65									N	\$ -						\$ -						\$ -		
66									N	\$ -						\$ -						\$ -		
67									N	\$ -						\$ -						\$ -		
68									N	\$ -						\$ -						\$ -		
69									N	\$ -						\$ -						\$ -		
70									N	\$ -						\$ -						\$ -		
71									N	\$ -						\$ -						\$ -		

**Turlock Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="#">Cash Balance Tips Sheet</a> .									
A	B	C	D	E	F	G	H		
		Fund Sources							
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF			
ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments		
1	<b>Beginning Available Cash Balance (Actual 07/01/16)</b> RPTTF amount should exclude "A" period distribution amount	2,240,506	1,329,821	980,000		1,759,161			
2	<b>Revenue/Income (Actual 06/30/17)</b> RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	11,500	713		175,000	6,309,189			
3	<b>Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)</b>	2,251,992	1,322,848	980,000		6,041,047			
4	<b>Retention of Available Cash Balance (Actual 06/30/17)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					2,027,303			
5	<b>ROPS 16-17 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required							
6	<b>Ending Actual Available Cash Balance (06/30/17)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 14	\$ 7,686	\$ 0	\$ 175,000	\$ 0			



**RESOLUTION NO. 2019-\_\_\_\_\_**

**A RESOLUTION OF THE STANISLAUS COUNTY CONSOLIDATED COUNTYWIDE OVERSIGHT BOARD APPROVING AN AUDIT ENGAGEMENT FOR THE RIVERBANK DESIGNATED LOCAL AUTHORITY, AS SUCCESSOR AGENCY TO THE RIVERBANK REDEVELOPMENT AGENCY IN ACCORDANCE WITH HEALTH AND SAFETY CODE SECTION 3177.3(b) AND 34181(e)**

**WHEREAS**, subdivision (j) of Health and Safety Code section 34179 created a single, countywide oversight board, effective July 1, 2018, for each county's successor agencies; and

**WHEREAS**, Countywide Oversight Board has been established in accordance with Health & Safety Code section 34179 to approve the actions of Stanislaus County's successor agencies, pursuant to Health & Safety Code section 34180, and to direct those successor agencies, pursuant to Health & Safety Code section 34181; and

**WHEREAS**, the Riverbank Designated Local Authority as Successor Agency considered and approved the Audit Engagement letter with Clendenin Bird & Company at its December 11, 2018; and

**WHEREAS**, all other legal prerequisites to the adoption of this Resolution have occurred.

**NOW, THEREFORE, THE STANISLAUS COUNTY CONSOLIDATED COUNTYWIDE OVERSIGHT BOARD, DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:**

**SECTION 1.** The Recitals set forth above are true and correct and incorporated herein by reference.

**SECTION 2.** The Oversight Board hereby approves the Audit Engagement Letter with Clendenin Bird & Company in the amount of \$10,500 in accordance with Health & Safety Code Section 34177.3(b) and 34181(e).

**SECTION 3.** If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board hereby declares that it would have adopted this Resolution irrespective of the invalidity of any particular portion thereof.

**SECTION 4.** This Resolution will become effective as provided by Health & Safety Code Section 34179(h).

The foregoing was passed and adopted by the following vote of the Stanislaus Countywide Oversight Board on the 14<sup>th</sup> day of January, 2019.

Ayes:  
Noes:  
Excused:  
Abstained:

---

Curt Andre, Chair  
Countywide Successor Agency Oversight Board  
of Stanislaus County

ATTEST:

---

Kashmir Gill, Secretary  
Countywide Successor Agency Oversight Board

**APPROVED AS TO FORM:**  
John P. Doering, County Counsel

By: \_\_\_\_\_  
Thomas E. Boze, Assistant County Counsel



3501 Tully Road, Suite B  
Modesto, CA 95356  
(209) 526-3091  
(209) 526-2287 fax  
cbcpas.com

Michelle L. Gallagher, CPA  
Cathy L. Gatewood, EA  
Justin Gatewood, EA

Constance Hillas Bird, CPA (Inactive)  
Gerald L. Clendenin, CPA (Inactive)

November 29, 2018

Riverbank Designated Local Authority  
6707 3<sup>rd</sup> Street  
Riverbank, CA 95367

You have requested that we audit the financial statements of the Designated Local Authority Funds of the Riverbank Designated Local Authority, as of June 30, 2012 through 2018, and the years then ended, and the related notes to the financial statements,

We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter. Our audits will be conducted with the objectives of our expressing an opinion on funds.

Accounting principles generally accepted in the United States of America required that the management's discussion and analysis (MD&A), and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the required supplementary information (RSI) in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding their methods of measurement and presentation, and comparing the information for consistency with management's responses to our inquiries. We will not express an opinion or provide any form of assurance on the RSI. The following RSI is required by generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

1. Management's Discussion and Analysis

### **Audit of the Financial Statements**

We will conduct our audit in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement. An

Riverbank Designated Local Authority

November 29, 2018

Page 2 of 8

audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws, governmental regulations, grant agreements, or contractual agreements. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. If appropriate, our procedures will therefore include tests of documentary evidence that support the transactions recorded in the accounts, tests of the physical existence of inventories, and direct confirmation of cash, investments, and certain other assets and liabilities by correspondence with creditors and financial institutions. As part of our audit process, we will request written representations from your attorneys, and they may bill you for responding. At the conclusion of our audit, we will also request certain written representations from you about the financial statements and related matters.

Because of the inherent limitations of an audit together with the inherent limitations of internal control, an unavoidable risk that some material misstatements or noncompliance may not be detected exists, even though the audit is properly planned and performed in accordance with U.S. GAAS and *Government Auditing Standards* of the Comptroller General of the United States of America. Please note that the determination of abuse is subjective and *Government Auditing Standards* does not require auditors to detect abuse.

In making our risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit. Our responsibility as auditors is, of course, limited to the period covered by our audit and does not extend to any other periods.

We will issue a written report upon completion of our audit of the Riverbank Designated Local Authority's basic financial statements. Our report will be addressed to the governing body of the Riverbank Designated Local Authority. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

In accordance with the requirements of *Government Auditing Standards*, we will also issue a written report describing the scope of our testing over internal control over financial reporting and over compliance with laws, regulations, and provisions of grants and contracts, including the results of that testing. However, providing an opinion on internal control and compliance over

Riverbank Designated Local Authority

November 29, 2018

Page 3 of 8

financial reporting will not be an objective of the audit and, therefore, no such opinion will be expressed.

### **Management Responsibilities**

Our audit will be conducted on the basis that Management and City Council acknowledge and understand that they have responsibility:

1. For the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America;
2. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error fraudulent financial reporting, misappropriation of assets, or violations of laws, governmental regulations, grant agreements, or contractual agreements;
3. For safeguarding assets;
4. For the design, implementation, and maintenance of internal control over compliance;
5. For identifying and ensuring that the entity complies with laws, regulations, grants, and contracts applicable to its activities and its federal award programs and implementing systems designed to achieve compliance with applicable laws, regulations, grants, and contracts applicable to activities;
6. For identifying and providing report copies of previous audits, attestation engagements, or other studies that directly relate to the objectives of the audit, including whether related recommendations have been implemented;
7. For addressing the findings and recommendations of auditors, for establishing and maintaining a process to track the status of such findings and recommendations and taking corrective action on reported audit findings from prior periods and preparing a summary schedule of prior audit findings;
8. For following up and taking corrective action on current year audit findings and preparing a corrective action plan for such findings;
9. For submitting the reporting package and data collection form to the appropriate parties;
10. For making the auditor aware of any significant vendor relationships where the vendor is responsible for program compliance;
11. To provide us with:

Riverbank Designated Local Authority

November 29, 2018

Page 4 of 8

- a. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, and relevant to federal award programs, such as records, documentation, and other matters;
  - b. Additional information that we may request from management for the purposes of the audit; and
  - c. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.
12. For adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current year period under audit are immaterial, both individually and in the aggregate, to the financial statements as a whole;
13. For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets; and
14. For confirming your understanding of your responsibilities as defined in this letter to us in your management representation letter.

With regard to the supplementary information referred to above, you acknowledge and understand your responsibility (a) for the preparation of the supplementary information in accordance with the applicable criteria, (b) to provide us with the appropriate written representations regarding supplementary information, (c) to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information, and (d) to present the supplementary information with the audited financial statements, or if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance by you of the supplementary information and our report thereon.

As part of our audit process, we will request from Management and the City Council, written confirmation concerning representations made to us in connection with the audit.

We understand that your employee will prepare all confirmations we request and will locate any documents or invoices selected by us for testing.

If you intend to publish or otherwise reproduce the financial statements and make reference to our firm, you agree to provide us with printers' proofs or masters for our review and approval before printing. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your Internet website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information

Riverbank Designated Local Authority

November 29, 2018

Page 5 of 8

contained in these sites or to consider the consistency of other information in the electronic site with the original document.

### **Fees and Timing**

We expect to begin our audit on approximately December 17, 2018 and to issue our report no later than January 31, 2019. Michelle L. Gallagher is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. Our fee for these services will be based on actual time spent at our standard hourly rates for the person assigned to this engagement. Based on our preliminary estimates our fee shall not exceed \$10,500 for the audit. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. In accordance with our firm policies, work may be suspended if your account becomes 30 days or more overdue and may not be resumed until your account is paid in full. The fee will be payable according to the following payment schedule:

- \$ 3,500 Due and payable upon commencement of audit.
- \$ 3,500 Due and payable 30 days following commencement of audit.
- \$ 3,500 Due and payable upon delivery of audit.

The fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances or additional accounting work will not be encountered during the audit. Additional accounting work would include, but not be limited to, the following: assistance with the reconciliation of any accounts or bank statements, preparation of journal entries other than normal audit adjustments and providing direction or supervision to assist you in the completion of routine accounting functions. If significant additional time or accounting work is necessary, we will discuss it with you and give you a new fee estimate before we incur the additional costs.

Client and accountant both agree that any dispute over fees charged by the accountant to the client will be submitted for resolution by arbitration in accordance with the rules of the American Arbitration Association. Such arbitration shall be binding and final. IN AGREEING TO ARBITRATION, WE BOTH ACKNOWLEDGE THAT IN THE EVENT OF A DISPUTE OVER FEES, EACH OF US IS GIVING UP THE RIGHT TO HAVE THE DISPUTE DECIDED IN A COURT OF LAW BEFORE A JUDGE OR JURY AND INSTEAD ARE ACCEPTING THE USE OF ARBITRATION FOR RESOLUTION.

### **Other Matters**

During the course of the engagement, we may communicate with you or your personnel via fax or e-mail, and you should be aware that communication in those mediums contains a risk of misdirected or intercepted communications. Additionally, our firm may transmit confidential information that you provided us to third parties in order to facilitate delivering our services to you. We have obtained confidentiality agreements with all our service providers to maintain the

Riverbank Designated Local Authority

November 29, 2018

Page 6 of 8

confidentiality of your information and we will take reasonable precautions to determine that they have the appropriate procedures in place to prevent the unauthorized release of confidential information to others. We will remain responsible for the work provided by any third-party service providers used under this agreement. By your signature below, you consent to having confidential information transmitted to entities outside the firm. Please feel free to inquire if you would like additional information regarding the transmission of confidential information to entities outside the firm.

The audit documentation for this engagement is the property of Clendenin Bird & Company, P.C. and constitutes confidential information. However, we may be requested to make certain audit documentation available to the regulator and federal agencies and the U.S. Government Accountability Office pursuant to authority given to it by law or regulation, or to peer reviewers. If requested, access to such audit documentation will be provided under the supervision of Clendenin Bird & Company, P.C.'s personnel. Furthermore, upon request, we may provide copies of selected audit documentation to these agencies and regulators. The regulators and agencies may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies. We agree to retain our audit documentation or work papers for a period of at least seven years from the date of our report.

Further, we will be available during the year to consult with you on financial management and accounting matters of a routine nature.

With respect to any nonattest services we perform, the Riverbank Designated Local Authority's management is responsible for: (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) establishing and maintaining internal controls, including monitoring ongoing activities. We will perform the following nonattest services:

1. Draft the Riverbank Designated Local Authority's financial statements and related footnote disclosures.

During the course of the audit, we may observe opportunities for economy in, or improved controls over, your operations. We will bring such matters to the attention of the appropriate level of management, either orally or in writing.

It is our policy to keep records related to this engagement for seven years. However, Clendenin Bird & Company, P.C. does not keep any original client records, so we will return those to you at the completing of the services rendered under this engagement. When records are returned to you, it is your responsibility to retain and protect your records for possible future use, including potential examination by any government or regulatory agencies.

Riverbank Designated Local Authority

November 29, 2018

Page 7 of 8

You agree to inform us of facts that may affect the financial statements of which you may become aware during the period from the date of the auditor's report to the date the financial statements are issued.

By your signature below, you acknowledge and agree that upon the expiration of the seven year period, Clendenin, Bird & Company, P.C. shall be free to destroy our records related to this engagement.

At the conclusion of our audit engagement, we will communicate to Management and City Council the following significant findings from the audit:

- Our view about the qualitative aspects of the entity's significant accounting practices;
- Significant difficulties, if any, encountered during the audit;
- Uncorrected misstatements, other than those we believe are trivial, if any;
- Disagreements with management, if any;
- Other findings or issues, if any arising from the audit that are, in our professional judgment, significant and relevant to those charged with governance regarding their oversight of the financial reporting process;
- Material, corrected misstatements that were brought to the attention of management as a result of our audit procedures;
- Representations we request from management;
- Management's consultations with other accountants, if any; and
- Significant issues, if any, arising from the audit that were discussed, or the subject of correspondence, with management.

In accordance with the requirements of Government Auditing Standards, we have available a copy of our latest external peer review report of our firm for your consideration.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements of our audit of the financial statements compliance over major federal award programs including our respective responsibilities.

We appreciate the opportunity to be your financial statement auditors and look forward to working with you and your staff.

Riverbank Designated Local Authority

November 29, 2018

Page 8 of 8

Very truly yours,

**CLENDENIN BIRD & COMPANY, PC**

*Michelle L. Gallagher*

Michelle L. Gallagher, CPA

**RESPONSE:**

This letter correctly sets forth the understanding of the Riverbank Designated Local Authority.

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_