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**FOR IMMEDIATE RELEASE:      2007 Assessment Roll Figures Announced**

Stanislaus County Assessor Doug Harms announced today that the 2007-2008 Regular Assessment Roll total is \$42,968,669,981, a 9.82% increase over last year.

The Assessor's Office is responsible for the annual assessed valuation of all real and business personal property within Stanislaus County. "The 2007-2008 assessment roll is based on activity that occurred during 2006. While transfers of residences and housing construction declined during 2006 the rest of the real estate market remained strong. This helped offset the declines in value that we worked and resulted in an overall increase in the assessment roll," stated Harms.

The assessment roll, which includes more than 181,000 roll units of real property and business assessments, is the basis upon which property taxes are levied. Harms said, "the 2007-2008 assessment roll could generate over \$429,000,000 in revenue to be shared by public schools, the county, cities and special districts.

Harms said the values on the 2007-2008 Assessment Roll were determined under the provisions of Proposition 13 (Prop. 13), Proposition 8 (Prop. 8), or the California Land Conservation Act (Williamson Act). The first two were approved by the voters and passed by the Legislature. The Williamson Act began in 1968 as an aid in preserving farmland and open space.

Property owners whose value changed because of a change in ownership, new construction, property value declines, changes in Williamson Act values or other factors are notified by mail. All other properties are increased by the annual consumer price index as required by Proposition 13 and will not receive value notices. This annual adjustment cannot exceed 2% and was set by the state at 2% for the 2007-2008 assessment roll.

If owners believe the current value of their property is below the value on the Assessment Roll, Harms urges them to contact his office at (209) 525-6461 for a value

review. Staff assistance is also available at 1010 Tenth Street, 2<sup>nd</sup> Floor, Suite 2400, Modesto, between the hours of 7:30 a.m. to 5:00 p.m., Monday through Friday. "The Assessor's Office is ready at all times to give courteous answers to questions regarding taxation and valuation assessments", said Harms. Annual assessments on the Regular Unsecured Assessment Roll or the Regular Secured Assessment Roll may be appealed between July 2 and November 30, 2006. Appeal forms are available from the Clerk of the Assessment Appeals Board at 1010 Tenth Street, 6<sup>th</sup> Floor, Suite 6700, Modesto, CA, 95354, (209) 525-6414.

Harms credited the Assessor's staff for completing the assessment roll. "Our workload remains high and the staff worked diligently to complete their duties." He added, "While each year we implement new processes and work to improve our existing processes, it is the dedication and professional people working in the Assessor's office who are the real reason for our success."

**See attachments for breakdown of Regular Assessment Roll Totals.**

## Historical Assessment Roll Information

### Assessment Roll Value

2007/08	\$42,968,669,981
2006/07	\$39,125,852,578
2005/06	\$33,412,511,370
2004/05	\$29,128,915,183
2003/04	\$26,509,639,647
2002/03	\$24,262,545,541
2001/02	\$22,283,500,081
2000/01	\$20,625,642,493
1999/00	\$19,381,399,854
1998/99	\$18,558,015,471
1997/98	\$18,127,371,836
1996/97	\$17,724,042,188
1995/96	\$17,447,661,171
1994/95	\$17,066,108,245
1993/94	\$16,774,139,969
1992/93	\$15,891,361,648
1991/92	\$15,052,188,169
1990/91	\$13,723,971,169
1989/90	\$11,886,926,989
1988/89	\$10,710,196,568
1987/88	\$ 9,770,610,136

### Change in Assessment Roll Value from Previous Year

2007/08	9.82%
2006/07	16.99%
2005/06	14.71%
2004/05	9.88%
2003/04	9.26%
2002/03	8.80%
2001/02	8.04%
2000/01	6.42%
1999/00	4.44%
1998/99	2.38%
1997/98	2.28%
1996/97	1.58%
1995/96	2.23%
1994/95	1.74%
1993/94	5.56%
1992/93	5.58%

Parcel Count

Secured Accounts

2004	150,805
2005	157,139
2006	161,625
2007	165,036

Unsecured Accounts

2004	19,693
2005	19,452
2006	16,473 (Low value ordinance eliminated smaller accounts)
2007	16,567

**STANISLAUS COUNTY**  
**TAXABLE VALUE RECAP**

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	12,209,650,757	14,408,620,667	2,198,969,910	18.01%
Improvements, Personal Property & Penalty	28,130,578,224	30,082,063,065	1,951,484,841	6.94%
<b>Less:</b>				
*Exemptions	1,214,376,403	1,522,013,751	307,637,348	25.33%
<b>Total</b>	<b><u>39,125,852,578</u></b>	<b><u>42,968,669,981</u></b>	3,842,817,403	<b><u>9.82%</u></b>

**Homeowner Exemptions	560,925,613	563,160,797	2,235,184	0.40%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

**UNINCORPORATED  
TAXABLE VALUE RECAP**

		2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	***	3,828,510,126	4,360,956,242	532,446,116	13.91%
Improvements, Personal Property & Penalty		6,935,691,092	7,406,671,951	470,980,859	6.79%
<b>Less:</b>					
*Exemptions		107,435,174	128,564,273	21,129,099	19.67%
<b>Total</b>	***	<b><u>10,656,766,044</u></b>	<b><u>11,639,063,920</u></b>	982,297,876	<b><u>9.22%</u></b>

**Homeowner Exemptions		122,372,463	121,332,414	(1,040,049)	-0.85%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

\*\*\* Adjusted to include pipeline right of way value (2006-07 \$2,243,720 and 2007-08 \$2,288,593)

**CITIES**

**TAXABLE VALUE RECAP**

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	8,381,140,631	10,047,664,425	1,666,523,794	19.88%
Improvements, Personal Property & Penalty	21,194,887,132	22,675,391,114	1,480,503,982	6.99%
<b>Less:</b>				
*Exemptions	1,106,941,229	1,393,449,478	286,508,249	25.88%
<b>Total</b>	<b><u>28,469,086,534</u></b>	<b><u>31,329,606,061</u></b>	2,860,519,527	<b><u>10.05%</u></b>

**Homeowner Exemptions	438,553,150	441,828,383	3,275,233	0.75%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

**CERES**

**TAXABLE VALUE RECAP**

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	787,294,647	984,544,408	197,249,761	25.05%
Improvements, Personal Property & Penalty	1,877,708,477	2,045,537,716	167,829,239	8.94%
<b>Less:</b>				
*Exemptions	41,788,312	43,236,503	1,448,191	3.47%
<b>Total</b>	<b><u>2,623,214,812</u></b>	<b><u>2,986,845,621</u></b>	363,630,809	<b><u>13.86%</u></b>

**Homeowner Exemptions	41,245,055	41,894,582	649,527	1.57%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

**HUGHSON**

**TAXABLE VALUE RECAP**

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	103,244,245	137,039,307	33,795,062	32.73%
Improvements, Personal Property & Penalty	330,305,009	354,962,057	24,657,048	7.46%
<b>Less:</b>				
*Exemptions	44,604,627	62,125,573	17,520,946	39.28%
<b>Total</b>	<b><u>388,944,627</u></b>	<b><u>429,875,791</u></b>	40,931,164	<b><u>10.52%</u></b>

**Homeowner Exemptions	7,351,400	7,250,800	(100,600)	-1.37%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

**MODESTO**

**TAXABLE VALUE RECAP**

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	4,158,007,101	4,878,761,283	720,754,182	17.33%
Improvements, Personal Property & Penalty	11,023,953,894	11,646,499,782	622,545,888	5.65%
<b>Less:</b>				
*Exemptions	777,401,155	1,007,560,634	230,159,479	29.61%
<b>Total</b>	<b><u>14,404,559,840</u></b>	<b><u>15,517,700,431</u></b>	1,113,140,591	<b><u>7.73%</u></b>

**Homeowner Exemptions	235,367,095	234,255,392	(1,111,703)	-0.47%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

**NEWMAN**

**TAXABLE VALUE RECAP**

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	196,554,176	237,415,090	40,860,914	20.79%
Improvements, Personal Property & Penalty	477,313,158	504,058,574	26,745,416	5.60%
<b>Less:</b>				
*Exemptions	12,250,148	12,651,781	401,633	3.28%
<b>Total</b>	<b><u>661,617,186</u></b>	<b><u>728,821,883</u></b>	67,204,697	<b><u>10.16%</u></b>

**Homeowner Exemptions	10,542,000	10,612,000	70,000	0.66%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

OAKDALE

TAXABLE VALUE RECAP

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	515,162,639	611,644,907	96,482,268	18.73%
Improvements, Personal Property & Penalty	1,315,555,598	1,420,904,423	105,348,825	8.01%
<b>Less:</b>				
*Exemptions	16,012,692	17,453,488	1,440,796	9.00%
<b>Total</b>	<b><u>1,814,705,545</u></b>	<b><u>2,015,095,842</u></b>	200,390,297	<b><u>11.04%</u></b>

\*\*Homeowner Exemptions 22,966,806 23,968,109 1,001,303 4.36%

\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

**PATTERSON**

**TAXABLE VALUE RECAP**

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	556,370,725	707,661,783	151,291,058	27.19%
Improvements, Personal Property & Penalty	1,130,925,838	1,322,878,230	191,952,392	16.97%
<b>Less:</b>				
*Exemptions	8,116,680	12,447,136	4,330,456	53.35%
<b>Total</b>	<b><u>1,679,179,883</u></b>	<b><u>2,018,092,877</u></b>	338,912,994	<b><u>20.18%</u></b>

**Homeowner Exemptions	17,449,361	18,762,800	1,313,439	7.53%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

**RIVERBANK**  
**TAXABLE VALUE RECAP**

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	482,222,021	593,547,351	111,325,330	23.09%
Improvements, Personal Property & Penalty	1,106,241,635	1,162,054,581	55,812,946	5.05%
<b>Less:</b>				
*Exemptions	7,155,020	7,738,512	583,492	8.16%
<b>Total</b>	<b><u>1,581,308,636</u></b>	<b><u>1,747,863,420</u></b>	166,554,784	<b><u>10.53%</u></b>

**Homeowner Exemptions	24,885,479	25,244,083	358,604	1.44%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

**TURLOCK**  
**TAXABLE VALUE RECAP**

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	1,446,237,274	1,722,713,701	276,476,427	19.12%
Improvements, Personal Property & Penalty	3,645,178,040	3,897,514,693	252,336,653	6.92%
<b>Less:</b>				
*Exemptions	185,872,484	217,350,374	31,477,890	16.94%
<b>Total</b>	<b><u>4,905,542,830</u></b>	<b><u>5,402,878,020</u></b>	497,335,190	<b><u>10.14%</u></b>

**Homeowner Exemptions	70,019,087	70,639,817	620,730	0.89%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total

**WATERFORD**  
**TAXABLE VALUE RECAP**

	2006/2007 VALUE	2007/2008 VALUE	Increase or Decrease	%
Land	136,047,803	174,336,595	38,288,792	28.14%
Improvements, Personal Property & Penalty	287,705,483	320,981,058	33,275,575	11.57%
<b>Less:</b>				
*Exemptions	13,740,111	12,885,477	854,634	6.22%
<b>Total</b>	<b><u>410,013,175</u></b>	<b><u>482,432,176</u></b>	72,419,001	<b><u>17.66%</u></b>

**Homeowner Exemptions	8,726,867	9,200,800	473,933	5.43%
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\*Total Veteran, Church, Welfare, School, and Religious Exemptions.

\*\*Reimbursable Exemptions Not Subtracted From Total